

2023-2024 ADMINISTRATION Budget

	2023-2024 Budget	2022-2023 Estimated Year End	2022-2023 Budget
Income			
Membership Dues	\$1,644,000	\$1,112,130	\$1,468,200
Reserve HOA	\$328,800	\$164,745	\$157,515
Fees & Fines	\$50,000	\$92,591	\$85,540
Returned Check	\$100	\$61	\$10
Total Income	\$2,022,900	\$1,369,527	\$1,711,265
EXPENSES			
Advertising	\$7,500	\$6,909	\$5,438
Fuel/Gas	\$100	\$72	\$0
Bank Service Charge	\$3,900	\$3,659	\$3,610
Bad Debt Write off (.005% of due	\$7,400	\$15	\$0
Cash/ Over short	\$200	\$141	\$0
Computer & Internet	\$35,900	\$24,883	\$15,084
Dues & Subscriptions	\$3,300	\$3,140	\$2,333
Equipment Lease	\$15,400	\$14,643	\$4,820
Insurance Expense Liability	\$88,900	\$10,372	\$9,673
Life & Disability	\$3,000	\$2,846	\$0
Interest Expense	\$100	\$107	\$0
Janitorial & Laundry	\$7,750	\$7,399	\$7,595
Legal	\$56,000	\$15,380	\$24,000
Licenses and Permits	\$3,100	\$2,775	\$0
Meals	\$500	\$115	\$0
Merchant account charge	\$37,000	\$35,229	\$29,701
Office Expense	\$11,400	\$10,848	\$8,529
Office Supplies	\$19,200	\$18,337	\$18,935
Postage & Delivery	\$13,000	\$12,352	\$12,271
Professional Fees	\$82,900	\$22,870	\$30,176
Reconciliation Discrepancies	\$0	\$1	\$0
Repairs & maintenance	\$3,300	\$3,109	\$450
Security	\$43,200	\$32,980	\$15,000
Small Tools & Equipment	\$300	\$337	\$0
Supplies	\$3,000	\$2,769	\$6,308
Taxes Excise	\$6,000	\$5,712	\$6,214
Taxes Property	\$3,100	\$2,967	\$8,479
Telecommunications	\$13,800	\$3,791	\$5,133
Unbudgeted Items	\$4,000	\$7,369	\$0
Uniforms	\$50	\$28	\$0
Utilities	\$69,400	\$22,577	\$15,798
Reserve Study	\$6,100	\$5,777	\$4,500
Penalties	\$600	\$551	\$0
Misc Expense	\$0	\$111	\$0

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Employee Expense			
401 K	\$5,300	\$5,023	\$11,761
New Hire	\$5,500	\$5,260	\$0
Education & Training	\$1,000	\$1,282	\$0
Health	\$19,200	\$16,825	\$27,486
Labor	\$241,700	\$230,188	\$309,243
Payroll Expense	\$24,000	\$22,878	\$37,109
Payroll Tax Expense	\$2,400	\$2,112	\$618
Total Expenses	\$848,500	\$563,739	\$620,264
Net Income	\$1,174,400	\$805,788	\$1,091,001
Other Income/Expenses			
Interest Income	\$22,500	\$22,513	\$14,000
Gain on sale assets	\$1,100	\$1,061	\$0
Unrealized Gain/loss	(\$1,000)	(\$941)	\$0
Federal Income Tax Expense	(\$1,700)	\$1,664	\$0
Net Income	\$20,900	\$24,297	\$14,000
TOTAL INCOME	\$1,195,300	\$830,085	\$1,105,001
Less Reserves	\$328,800	\$164,745	\$157,515
Total Net Income	\$866,500	\$665,340	\$947,486