

## 2023-2024 Lounge Budget

		2023-2024 Budget	2022-2023 Estimated Year End		2022-2023 Budget
<b>Income</b>		\$200,000	\$181,550		\$137,637
<i>Cost of goods sold</i>		\$49,300	\$44,824		\$45,431
<b>Gross Profit</b>		<b>\$150,700</b>	<b>\$136,726</b>		<b>\$92,206</b>
<b>Operating Expenses</b>					
Cash over Short		\$0	\$0		\$0
Janitorial / Laundry		\$7,500	\$7,125		\$7,597
Computer & Internet		\$0	\$3,247		\$0
Dues & Subscriptions		\$650	\$612		\$506
Licenses and Permits		\$300	\$285		\$269
Repairs & Maintenance		\$2,150	\$2,050		\$1,044
Supplies		\$0	\$0		\$208
Uniforms		\$200	\$0		\$600
<b>Labor Costs</b>					
Health Insurance		\$9,200	\$6,093		\$6,104
401 K		\$1,650	\$1,573		\$1,135
Labor		\$40,600	\$38,650		\$37,130
Payroll Expense		\$5,550	\$5,300		\$4,456
Payroll Tax Expense		\$180	\$170		\$743
Telecom		\$0	\$651		\$5,195
Utilities		\$0	\$5,828		\$5,139
Insurance		\$0	\$10,087		\$9,673
<b>Total Expenses</b>		<b>\$67,980</b>	<b>\$81,671</b>		<b>\$79,799</b>
<b>Total Profit/Loss</b>		<b>\$82,720</b>	<b>\$55,055</b>		<b>\$12,407</b>
<b>Note: following moved to admin</b>					
Cash over short			\$0		
Computer Internet			\$3,410		
Utilities			\$6,063		
Telecom			\$683		
General Insurance			\$8,427		
<b>Total Expense to Admin</b>			<b>\$18,583</b>		