

2021/22 HOA Budget

		Greens	Golf	Maint	Lake Dam	Café	Rest	Lounge	Hosp	Admin	Total	2020/21 Budget
	Income											
202240100 · Income - Banquets	40100 · Income - Banquets	0	0	0	0	0	0	0	0	0	0	0
202241000 · Income - Café	41000 · Income - Cafe	0	0	0	0	90750	0	0	0	0	90750	69098
202242000 · Income - Golf	42000 · Income - Golf											
202242100 · Golf - Member	42100 · Golf - Member	0	116250	0	0	0	0	0	0	0	116250	91200
202242200 · Golf - Public	42200 · Golf - Public	0	95000	0	0	0	0	0	0	0	95000	81400
202242300 · Cart Rentals	42300 · Cart Rentals	0	46000	0	0	0	0	0	0	0	46000	27700
202242400 · Golf - Other	42400 · Golf - Other	0	13942	0	0	0	0	0	0	0	13942	15700
202243101 · Merchandise Sales	43101 · Merchandise Sales	0	22585	0	0	0	0	0	0	0	22585	14200
202242000 · Income - Golf - Other												
2022Total 42000 · Income - Golf	Total 42000 · Income - Golf	0	293777	0	0	0	0	0	0	0	293777	230200
202244000 · Income - Lounge	44000 · Income - Lounge	0	0	0	0	0	0	80000	0	0	80000	64000
202245000 · Income - Restaurant	45000 · Income - Restaurant	0	0	0	0	0	130000	0	0	0	130000	116533
202246100 · Fines & Fees	46100 · Fines & Fees										0	
202246110 · Fines	46110 · Fines	0	0	0	0	0	0	0	0	0	0	0
202246120 · Lien Fee	46120 · Lien Fee	0	0	0	0	0	0	0	0	0	0	0
202246130 · Permits	46130 · Permits	0	0	0	0	0	0	0	0	1800	1800	2000
202246140 · Transfer Fees	46140 · Transfer Fees	0	0	0	0	0	0	0	0	25200	25200	32125
2022Total 46100 · Fines & Fees	Total 46100 · Fines & Fees	0	0	0	0	0	0	0	0	27000	27000	34125
202246200 · Membership Dues	46200 · Membership Dues											
202246205 · Membership Dues	46205 · Membership Dues	0	0	0	0	0	0	0	0	1469110	1469110	1304640
202246210 · Reserve - HOA	46210 · Reserve - HOA	0	0	0	0	0	0	0	0	157895	157895	81540
202246200 · Membership Dues - Other	46200 · Membership Dues - Other	0	0	0	0	0	0	0	0	0	0	0
2022Total 46200 · Membership Dues	Total 46200 · Membership Dues	0	0	0	0	0	0	0	0	1627005	1627005	1386180
202246300 · Social Members	46300 · Social Members	0	0	0	0	0	0	0	0	0	0	0
202250009 · Returned Check Charges	50009 · Returned Check Charges	0	0	0	0	0	0	0	0	0	0	0
2022Total Income	Total Income	0	293777	0	0	90750	130000	80000	0	1654005	2248532	1900136
2022Cost of Goods Sold	Cost of Goods Sold											
202250100 · Food	50100 · Food	0	0	0	0	45175	89072	0	0	0	134247	115721
202250200 · Liquor	50200 · Liquor	0	0	0	0	8517	0	29921	0	0	38438	19200
202250300 · Merchandise	50300 · Merchandise	0	5948	0	0	0	0	0	0	0	5948	9940
2022Total 50000 · Cost of Goods Sold	Total 50000 · Cost of Goods Sold	0	5948	0	0	53692	89072	29921	0	0	178633	144861
2022Total COGS	Total COGS	0	5948	0	0	53692	89072	29921	0	0	178633	144861
2022Gross Profit	Gross Profit	0	287829	0	0	37058	40928	50079	0	1654005	2069899	1755275
2022Expense	Expenses											
202260000 · Advertising and Promotion	60000 · Advertising and Promotion	0	0	0	0	0	0	0	0	2916	2916	5500
202260200 · Automobile Expense	60200 · Automobile Expense	0	0	0	0	0	0	0	0	0	0	0
202260201 · Fuel/Gas Expense	60201 · Fuel/Gas Expense	15694	0	14496	0	0	0	0	0	0	30190	24600
202260205 · Auto Repairs & Maintenance	60205 · Auto Repairs & Maintenance	0	0	600	0	0	0	0	0	0	600	3000
202260400 · Bank Service Charges	60400 · Bank Service Charges	0	0	0	0	0	0	0	0	3206	3206	3240
202261300 · Cash Over and Short	61300 · Cash Over and Short	0	0	0	0	0	0	0	0	0	0	0
202261700 · Computer and Internet Expenses	61700 · Computer and Internet Expenses	0	1232	54	0	0	0	0	0	12391	13677	7082
202262500 · Dues and Subscriptions	62500 · Dues and Subscriptions	800	4284	102	0	0	0	509	0	1452	7147	7882
202262600 · Employee Expense	62600 · Employee Expense											
202262601 · 401(k)	62601 · 401(k)	1972	1269	545	0	0	0	1020	0	3556	8362	11463
202262602 · New Hire	62602 · New Hire	0	0	0	0	0	0	0	0	600	600	0
202262603 · Education & Training	62603 · Education & Training	0	0	0	0	0	0	0	0	0	0	400
202262600 · Employee Expense - Other	62600 · Employee Expense - Other	0	0	0	0	0	0	0	0	2800	2800	500
2022Total 62600 · Employee Expense	Total 62600 · Employee Expense	1972	1269	545	0	0	0	1020	0	6956	11762	12363
202262900 · Equipment Lease	62900 · Equipment Lease	47640	0	0	0	0	0	0	0	4584	52224	42930
202262905 · Equipment Rental	62905 · Equipment Rental	0	0	1200	0	0	0	0	0	0	1200	5400
202262915 · Finance Charges	62915 · Finance Charges	0	0	0	0	0	0	0	0	0	0	0
202263300 · Insurance Expense	63300 · Insurance Expense											
202263310 · General Liability Insurance	63310 · General Liability Insurance	8441	8441	8441	0	8362	8441	8441	8441	8275	67282	63024
202263320 · Health Insurance	63320 · Health Insurance	16794	0	7465	0	0	6896	5122	0	7466	43743	46852
2022Total 63300 · Insurance Expense	Total 63300 · Insurance Expense	25234	8441	15906	0	8362	15337	13563	8441	15741	111026	109876
202263500 · Janitorial & Laundry Expense	63500 · Janitorial & Laundry Expense	0	6670	0	0	7159	13438	4809	0	4706	36782	27966
202263600 · Labor	63600 · Labor	252057	84016	121051	0	44490	161618	35020	0	171275	869527	890913
202263700 · Lake Expense	63700 · Lake Expense	0	0	0	66225	0	0	0	0	0	66225	49150
202263800 · Legal	63800 · Legal	0	0	0	0	0	0	0	0	36000	36000	36000
202263805 · Licenses and Permits	63805 · Licenses and Permits	0	364	400	0	1180	2750	225	0	3634	8553	8774
202264400 · Merchant Account Charges	64400 · Merchant Account Charges	0	0	0	0	0	0	0	0	26658	26658	15986
202264901 · Office Expense	64901 · Office Expense	0	0	0	0	0	0	0	0	4285	4285	6000
202264902 · Office Supplies	64902 · Office Supplies	0	0	0	0	0	0	0	0	15300	15300	13430
202265000 · Parks Expense	65000 · Parks Expense	0	0	0	550	0	0	0	0	0	550	5000
202266000 · Payroll Expenses	66000 · Payroll Expenses	30247	10082	14526	0	6574	19394	4202	0	20553	105579	97040
202266100 · Payroll Tax Expense	66100 · Payroll Tax Expense	5041	1680	2421	0	890	3232	700	0	3426	17391	18128
202266500 · Postage and Delivery	66500 · Postage and Delivery	0	0	0	0	0	0	0	0	5136	5136	5500
202266700 · Professional Fees	66700 · Professional Fees	2000	0	350	0	200	176	0	0	6000	8726	15876
202267200 · Repairs and Maintenance	67200 · Repairs and Maintenance	17999	3477	15868	1800	2100	5926	460	0	5040	52670	52980
202267205 · Tree Felling / Trimming	67205 · Tree Felling / Trimming	0	0	48000	0	0	0	0	0	0	48000	24000

202267300 · Security	67300 · Security	0	0	0	0	0	0	0	0	600	600	1458
202267800 · Small Tools and Equipment	67800 · Small Tools and Equipment	3074	690	3547	0	500	937	0	0	0	8749	10140
202267803 · Summer Event Muscian	67803 · Summer Event Muscian	0	0	0	0	0	0	0	0	1500	1500	1500
202267805 · Supplies	67805 · Supplies	46656	1481	9683	0	7279	14308	16	0	0	79423	75840
202268000 · Tax Expense	68000 · Tax Expense	0	0	0	0	0	0	0	0	0	0	0
202268001 · Taxes - Excise	68001 · Taxes - Excise	0	0	0	0	0	0	0	0	2801	2801	3345
202268002 · Taxes - Property	68002 · Taxes - Property	0	0	0	0	0	0	0	0	4000	4000	7600
202268100 · Telecommunication Expense	68100 · Telecommunication Expense	0	4586	2771	0	0	0	3541	0	3597	14495	15230
202268400 · Travel Expense	68400 · Travel Expense	0	0	0	0	0	0	0	0	0	0	300
202268500 · Uniforms	68500 · Uniforms	1359	1020	1200	0	840	600	0	0	0	5019	4800
202268600 · Utilities	68600 · Utilities	4944	10257	3232	0	7023	6072	6097	5881	22485	65991	59646
202269800 · Reserve Study	69800 · Reserve Study	0	0	0	0	0	0	0	0	3930	3930	3930
202269805 · Water Testing	69805 · Water Testing	0	0	0	0	0	0	0	0	0	0	145
202269810 · Penalties	69810 · Penalties	0	0	0	0	0	0	0	0	0	0	0
202269999 · Miscellaneous Expense	69999 · Miscellaneous Expense	0	0	0	0	0	0	0	0	0	0	0
2022Total Expense	Total Expense	454718	139549	255953	68575	86597	243789	70163	14322	388173	1721839	1672550
2022Net Ordinary Income	Net Ordinary Income	-454718	148280	-255953	-68575	-49539	-202861	-20083	-14322	1265832	348061	82725
2022Other Income/Expense	Other Income/Expense											
2022Other Income	Other Income											
202270200 · Interest Income	70200 · Interest Income	0	0	0	0	0	0	0	0	0	0	0
2022Total Other Income	Total Other Income	0	0	0	0	0	0	0	0	0	0	0
2022Other Expense	Other Expense											
202290000 · Federal Income Tax	90000 · Federal Income Tax	0	0	0	0	0	0	0	0	0	0	0
2022Total Other Expense	Total Other Expense	0	0	0	0	0	0	0	0	0	0	0
2022Net Other Income	Net Other Income	0	0	0	0	0	0	0	0	0	0	0
2022Net Income	Net Income/(Loss)	-454718	148280	-255953	-68575	-49539	-202861	-20083	-14322	1265832	348061	82725
										Reserves	-157895	-81539
										Net after reserves	190166	1186
	Budget 2020/21	-429056	89127	-284539	0	-48464	-213708	-27322	-15888	1011390	81540	
	2021/22 v 2020/21	-25662	59153	28586	-68575	-1075	10847	7239	1566	254442	266521	