

LAKE LIMERICK COUNTRY CLUB, INC.

Board of Trustees

Minutes for August 17, 1985

Meeting was called to order at 9:00 a.m. by President Jack King. All trustees were present with the exceptions of Tr. Redman and Tr. Soehnlies, having obtained permission for such absence.

Minutes of the July 20, 1985 meeting were approved with the following corrections: The Architectural Committee report was presented by Tr. Pelk. Tr. Pelk's motion should have read "directing the Executive Committee to talk to personnel in the Inn by Monday." A motion was entertained by President King and made by Tr. Holmes concerning changing the fiscal year of the Pro Shop.

TREASURER'S REPORT, LOU REDMAN - presented by President King

The 1985 income includes \$20,000 for special assessments to make up prior years deficit. Operation income is overstated as the result and so is net income, the difference being \$7,000. We are gaining interest income due to the fact that no money was borrowed with interest expense. President King commented that in the \$20,000 special assessment were other expenditures, such as the heating system costs which were higher than proposed and were handled in the budget and with the help of the Improvement Club (Bingo). Real 1985, compared to 1983 and 1984 is approximately \$48,000 net income.

It was reported that the percentage of sales including salaries in the Restaurant are as follows:

1983	64.91%
1984	65.2 %
1985	79.43%

The cost of sales in the Restaurant are as follows:

1983	59.27%
1984	55.46%
1985	62.79%

These percentages should be closely scrutinized. The sales dollars are the lowest in three years.

The Blarney Room cost of sales are as follows:

1983	36.94%
1984	44.73%
1985	53.24%

The sales dollars were the lowest in three years also.

Golf's income is the best in 11 months to prior years history. Costs for the year will be less than \$15,000. The 1984 budget was \$50,000 and by the end of July we were at \$40,800.

All operations appear to be under control except for the Restaurant and Blarney Room. Treasurer Redman suggested a program be implemented to increase income such as a better menu to serve a wider group, a child/senior menu, 1 or 2 low price items on the menu, spruce up the dining room and improve the quality of the employees. Buy specials during the week and itemize the inventory.

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The Executive Committee wishes to expand the Inn Committee to gain more input from the membership and President King invited anyone who might be interested to sit in on the meetings.

Discussion was had at length concerning the subject of maintenance time going toward golf instead of maintenance. Daily time will be logged and dispersed accurately. Each employee should have their own time card which they personally fill out.

Maintenance Chairman, Bob Chandler was complimented for getting maintenance into shape. At this time Bob Riechner volunteered to be on the maintenance committee.

BUDGET, NORM SCHRECK

Mr. Schreck explained the budget and answered questions concerning the 1985-86 fiscal year. \$1200 income for boat fees was dropped from the budget due to the fact that these fees were disapproved by the Lake Committee.

Motion was made by Tr. Paradise and seconded by Bob Ord and carried as follows:

To adopt this operating budget excluding the boat fees.

President King commended Lou Redman, Norm Schreck and Rick Hoss for a tremendous job on the preparation of the budget.

EXECUTIVE REPORT, JACK KING, BOB ORD

Tr. Ord reported that as of August 16, 1985 the restaurant is now open at 5:30 p.m. There are now new cloth linens for the tables and the waitress' will be wearing uniform clothes. It was announced that Jerry Hoeye has been hired to replace Brian Benitz. He comes with excellent references and attitude. It was approved by the State Liquor Board to change the outside bar to an extension of the restaurant. We have applied for a Class I license.

The Executive Board proposed to get permission to purchase 1 new truck for this fiscal year and after new fiscal year starts, purchase another new truck per lease or contract. Trucks in question are Chevrolet S10's. A new tank for unleaded gasoline also needs to be purchased and installed.

Motion was made by Tr. Paradise, seconded by Tr. Reichner, opposed by Tr. Stricklin and carried as follows:

To purchase 2 new trucks utilizing G.M.A.C. 7.7% contract for a three year period to pay off at the end of the year and to purchase the new fuel tank.

The Executive Committee is to finalize purchase of these trucks.

President King presented a letter of verification of funds prepared by our accountant, David S. Nelson, C.P.A., P.S., Inc. This audit was requested by Lu Hayes when she retired as office manager.

Motion was made by Tr. Stricklin, seconded by Tr. Holmes and carried as follows:

Based on information presented by our accountant, we accept the audit as presented.

A letter will be sent to Lu stating the above.

WATER COMMITTEE, BOB KING

Mr. King reported that there has been no positive response from the Hofert Company concerning the well site, so they will have to study and find a new location for another well site. The Water Committee wants to have an outside audit of the water accounting, stating the Bylaws require an audit every three years. The Water Committee will follow the requirements of the Bylaws. Mr. King also reported on pressure readings being taken around the area.

ACTIVITIES COMMITTEE, PAT HOLMES

The regular meeting was cancelled last week. Tr. Holmes reported that the committee needs volunteers to help at the dances and other functions.

Motion was made by Tr. Holmes, seconded by Tr. Gronseth and carried as follows:

Activities will be allowed to shop for a piano not to exceed \$1000.

ARCHITECTURAL COMMITTEE, JOE ANNE PARADISE

Applications have been approved for three new residences. Discussion was had concerning receiving fisheries and state approval (i.e. Hydraulics Permit) for removing trees around creek areas. The Committee can grant approval to members subject to meeting all state requirements. Section #5 of the Architectural Committee application should be reworded as such. Club tree removal also needs to acquire permit approval.

GREENS COMMITTEE, CARL NIELSON - presented by President King

President King reported on the Greens Committee minutes. There is an increase of \$40 on Annuals and \$20 for Monday thru Friday play. Tr. Paradise strenuously objected to the increases due to the fact the Greens Committee was not involved with this decision. He would rather have the Board propose recommendation. If this proposal causes too much of a problem, a different proposal could be entertained by President King to have the Greens Committee approve this increase.

At this time Tr. Stricklin asked for a detailed explanation of the budget, item by item. President King will set up a special meeting to go over and explain details of the budget.

LAKE & DAM COMMITTEE, NORM SCHRECK

Mr. Schreck contacted the undersheriff concerning hiring an off duty officer for community beach patrol and was informed that these services would cost \$15 per hour. It was decided not to engage any outside help. Two members of the Lake Committee will patrol and monitor our own beaches. If we do have problems with the public, the sheriffs' department will come out and site trespassers.

The meeting with Ken Martig was quite informative. The Bellevue firm, A.G.I. will be held on August 20, 1985.

Permission was asked by Mr. Schreck and a motion was made by Tr. Paradise, seconded by Tr. Ord and carried as follows:

We leave it up to the Lake & Dam Committee to choose the engineering firm for work on the dam after their next meeting.

MAINTENANCE COMMITTEE, BOB CHANDLER

It was reported that no meeting was held in July. The inventory at the maintenance shop is now complete. The extra dumpster will be chained and locked to keep out unauthorized garbage.

Mr. Chandler feels the Maintenance Committee should have some say on how the golf equipment is used, as operation of this equipment is not being used as it should be. It seems Johann needs supervision of its usage.

The Executive Committee will structure a "chain of command" and responsibilities and bring back to the Board.

YOUTH COMMITTEE, ROB WILSON-HOSS

Tr. Wilson-Hoss reported on headway and ideas for this committee. Some ideas included a Wednesday night "Soup & Sandwich" family dinner with some sort of family entertainment, a teen program and organized sporting events. The plan is to have these activities fully operational by next summer. Request for funding activities on an item to item basis was approved.

CORRESPONDANCE

A letter was read from John West concerning real estate signs removed from the Lake Limerick area that belonged to him. A letter will be drafted to Mr. West noting the Board's opinion concerning restrictions.

NEW BUSINESS


Tr. Paradise will go over the Inn's heating/cooling system with Inn employees on how to operate it efficiently and correctly.

Items for the September Semi-Annual Meeting are as follows:

Define the budget - Treasurer
Detail on Lake/Dam progress
Youth Committee to explain what it's about
Membership input - open quorum with a 2 minute subject limit
Committee to be formed to review Bylaws for changes.

Meeting was adjourned at 12:10 p.m.

Respectfully submitted,


Laurent Bassett
Recording Secretary