

LAKE LIMERICK COUNTRY CLUB, INC.
BOARD OF TRUSTEES
DECEMBER 19, 1987

The meeting was called to order at 9:00 a.m. by President Jerry Soehnlein.

Trustees attending were Pat Feist, Frank Knoll, George Olson, John Thompson, John Getty and John Stricklin. Trustees with excused absence were Dave Rumberger, Patti Gronseth and Frank Pelk.

Members attending were Jerry Fairbanks, Jack King, Dave Best and Bill Schultz.

Motion was made by Tr. Olson, seconded by Tr. Getty and carried as follows:

To accept the November, 1987 minutes as written.

FINANCIAL - Tr. John Stricklin

Having finished the first quarter of the 1987-88 fiscal year, the expected income and expenses are within budget limits. The Restaurant did better last month, the Blarney Room is in the red by approximately \$300.00 year to date. The Inn Committee is looking into the reason. Golf expenses are high compared to income but Greens Chairman Fairbanks explained that revenues do not start coming in until March when the annual green fees come due. Expenses on the lake are under budget, maintenance is on budget. Insurance on the Club is approximately \$2000.00 under the budgeted figure.

Motion was made by Tr. Getty, seconded by Tr. Feist and carried as follows:

To accept the November, 1987 financial as presented.

President Soehnlein introduced Bill Schultz, the Club's agent for Kitsap Physician Service. He explained that the Club provides a basic major medical plan for its employees. The employees pick up coverage for dental, optical and prescription thru a payroll deduction. The rates for coverage this year will be \$68.75 per employee, which reflects a 5% increase.

GREENS COMMITTEE - Jerry Fairbanks, Chairman

Mr. Fairbanks reported that green fees are up over \$3200.00 from last year's revenues for the same period of time. 1988 annual and daily fees will be submitted for approval by the Board at the January 16, 1988 Board Meeting. A \$50.00 increase is expected to be recommended for nonmember annuals, which would include a social membership to Lake Limerick Country Club. Discussion of social membership and House rules followed. These will be reviewed by the Inn Committee and the Greens Committee to see if they are applicable and will bring a recommendation to the next meeting.

INN COMMITTEE - Jack King, Chairman

The December, 1988 committee minutes were reviewed. Mr. King reported that the deadline for the 1988 Activities Calendar will be

February 15, 1988 and requested the Board of Trustees to turn in their material before the deadline if possible.

The income and expenses of the Restaurant and Blarney Room were discussed by Mr. King. The banquet revenue is up over \$1300.00 from last year at this time. Expenses were high due to preparation for upcoming banquets. Regular Restaurant income is down approximately \$900.00 for the same period last year. The Blarney Room revenue was showing a profit last year of \$2000.00 with a deficit of \$378.00 this year. The Inn Committee will look into the reasons and rectify the problem accordingly.

The vote concerning installation of cable in the Blarney Room was 63% yes and 37% no.

LAKE/DAM COMMITTEE - Dave Best, Co-Chairman

The minutes of the December, 1987 meeting were reviewed. A survey was sent to 93 lake front property owners asking their degree of satisfaction of the Lake maintenance project in front of their property and to give an opinion concerning Phase III of the Lake maintenance project. Results will be tabulated at the next Lake/Dam Committee meeting in January, 1988.

Tr. Wilson-Hoss reported that the land use attorneys had his letter and are still waiting for the information from Advanced Engineering. President Soehnlein will contact Ken Martig, requesting the information required by them be sent immediately.

Discussion was had concerning the salary of the Lake employee. At this point in time, the Executive Committee still feels that the actual job worth is maximum for this year. If the Lake Committee reviews the job description and the job becomes more diversified, the salary will be reviewed. It was stated that the Lake requires at least 2080 hours per year for maintenance which could possibly be dispersed thru the maintenance department.

The status of taxes on the special lake assessment was discussed.

Motion made by Tr. Thompson, seconded by Tr. Feist and carried as follows:

To authorize \$200.00 to finalize the tax report.

The dam was discussed. It was determined that the Board needs to collect as much information as possible to prepare for the Town Meeting and the Annual Meeting to be able to give a knowledgeable presentation to the membership. Information on Phase III will also be gathered for these meetings. The question of whether the Army Corp of Engineers assisting with the dam was also tossed around.

Motion made by Tr. Stricklin, seconded by Tr. Knoll and carried as follows:

To authorize President Soehnlein to pursue the Corp of Engineers for possible assistance on the dam.

BOARD OF TRUSTEES
DECEMBER 19, 1987
PAGE - 3 -

ARCHITECTURAL COMMITTEE - Tr. Pat Feist, for Tr. Rumberger, for
Pelk

No minutes of the December, 1987 meeting were available. Three or four applications had been approved with one application being deferred. The application which was deferred was concerning a stairway built down to the shoreline. Stairs are determined by the Declaration of Restrictions to be a structure and structures are not permitted within 50 feet of shorelines.

EXECUTIVE COMMITTEE - President Jerry Soehnlein

The December, 1987 minutes were reviewed. President Soehnlein reported that Tr. Stricklin and he are a two man committee to work on an administration calendar. This calendar will identify items that the Board of Trustees and Committees need to be annually done to meet deadlines (budget preparation, person of the year, etc). Tr. Olson and Tr. Rumberger were appointed to develop a policy to activate a control policy of Club facilities. A policy concerning what, if any, privileges renters at Lake Limerick Country Club have.

Tr. Olson contacted our insurance agent concerning the exclusion clause found in the insurance policy. It was explained to him that our policy does not cover golfers who cause property damage to private property.

WATER COMMITTEE - President Jerry Soehnlein

The minutes of the December meeting were discussed by President Soehnlein. He explained the problem with the computerized control system will be dealt with or the system will be given back. Well #5 is completed and Well #6 will start to be developed during the spring of 1988 in Division Five.

NOMINATING COMMITTEE - President Jerry Soehnlein, for Lou Redman

There is one candidate in excess of the required number needed to run for both the Board of Trustees and the Water Committee. Any other nominations made will be put on the ballot.

NEW BUSINESS

The Town Meeting will be the second Saturday in February (February 15, 1988). Topics to be discussed with the membership will be the dam, lake and capital expenditures for maintenance and golf. The April Annual Meeting will consist of the dam, lake, capital assessments, election of Trustees and Water Committee. The meeting will be the third Saturday in April or the Saturday before the opening day of fishing season.

Motion was made by Tr. Getty, seconded by Tr. Stricklin and carried as follows:

To adjourn the meeting.

Respectfully submitted,
Lauren E. Barrett, Recording Secretary