

LAKE LIMERICK COUNTRY CLUB, INC.  
BOARD OF TRUSTEES  
MARCH 17, 1990

The meeting was called to order at 9:00 a.m. by President Patti Gronseth.

All Board members were present.

Approximately 13 community members attended the meeting.

Motion was made by Tr. Stricklin, seconded by Tr. Wilson and carried by the Board as follows:

To accept the minutes of the January 20, 1990 meeting.

COMMITTEE REPORTS

NOMINATING COMMITTEE - Vee Gaffney, Chairperson

Mrs. Gaffney reported that there were six candidates for the Board of Trustees: John Getty, Jim Ergen, Bob King, Rick Hoss, Carl Hooker and Dick Lombard. There are four candidates for the Water Committee: Bob Jackson, Dave Best, Ed Collins and Bill Wagner. The resumes of all candidates have been received.

President Gronseth stated that the Executive Committee would be revising the candidate statement to reflect that each individual seeking office would be committed to attending Board of Trustees meetings and participate on committees, if elected.

GREENS COMMITTEE - George Olson, Chairperson

Mr. Olson reported that February revenues were ahead of 1989. April 01, 1990 has been selected as the date for the dedication of the Memorial Flag. The committee also acted to continue membership in the U.S.G.A..

Mr. Olson reported that the following items were needed to maintain the golf course:

New mower	\$38,800.00
Top dresser	5,900.00
Aerifier	6,450.00

Motion was made by Tr. Wilson-Hoss, seconded by Tr. Wilson and carried by the Board as follows:

Present the membership a ballot proposal of a one time assessment of \$20.00 per lot to be placed on the April, 1990 ballot for the purpose of defraying a portion of the cost of replacing the current equipment. The balance to be financed by Lake Limerick Country Club, Inc.

BOARD OF TRUSTEES  
MARCH 17, 1990  
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ARCHITECTURAL COMMITTEE - John Stricklin, Chairperson

Mr. Stricklin reported that a request from the property owner of Division Three, Lot 070 for the installation of a septic system had been denied because it was to be placed in the center of the lot, making the property unbuildable.

Tr. Getty reported that a Mason County building permit for the school bus shelter near the fire station has never been obtained.

Mr. Jim Ergen presented a concern on the need to update the Declaration of Restrictions to reflect current standards relative the modular homes.

Motion was made by Tr. Wilson-Hoss, seconded by Tr. Stricklin and carried by the Board as follows:

To have a Town Meeting on April 21, 1990, during the recess for balloting, for the purpose of discussing the Guidelines to Interpretation of Rules relative to modular homes.

LAKE/DAM COMMITTEE - Dave Best, Chairperson

Mr. Best was not present and Tr. R. Jim Nutt presented the report. The Fishing Derby tickets are available at a cost of \$1.00 each or six for \$5.00. In an attempt to raise revenue for the lake several proposals to include boat registration fees are currently being considered for recommendation. Tr. Pelk suggested that dock fees also be considered as an option for raising funds.

President Gronseth presented revised Lake Regulations to be approved by the Board and recorded with the county. The changes are as follows:

Restrictions, #3: Delete: Non/powerd boats have the right of way at all times.

Safety Rules, #3: Delete: Red flags are obtainable from the Lake Patrol.

Safety Rules, #4: Add: Windsurfers are required to wear an adequate flotation device.

Motion was made by Tr. Getty, seconded by Tr. Woodruff and carried by the Board as follows:

To accept the changes as presented.

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MARCH 17, 1990  
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MAINTENANCE COMMITTEE - Jack King, Acting Chairperson

The fences to conceal the dumpsters were discussed and a more detailed proposal, to include cost, will be presented in the future.

Tree removal on the golf course is on schedule.

President Gronseth thanked Mr. King for serving as acting maintenance chairperson during Tr. Pelk's absence.

WATER COMMITTEE - Garth Anderson, Chairperson

President Gronseth presented the report. Well #6 has been capped but will be available for future use. A reservoir will be needed in the future and the committee does not anticipate an increase in rates prior to the year 2000.

INN COMMITTEE - Tr. Helen Woodruff, Chairperson

Tr. Jim Nutt will arrange for an electronic dart board for the Blarney Room. The time for play was discussed and Tr. Wilson-Hoss recommended that this be left to the Inn employees on duty to determine.

EXECUTIVE COMMITTEE - President Patti Gronseth

Revised bylaws for the committee have been developed.

Motion was made by Tr. Getty, seconded by Tr. Stricklin and carried by the Board as follows:

To accept the revised bylaws as presented.

New job descriptions and evaluations on personnel are being developed.

A Silver Anniversary Committee will be established to coordinate activities relative to the recognition of the first 25 years of Lake Limerick. President Gronseth, Tr. Stricklin, Chris Redman and one representative of each committee will serve.

Motion was made by Tr. Getty, seconded by Tr. Jim Nutt and carried by the Board as follows:

That a lifetime social membership be offered to each past president as thanks for their service.

The committee recommends placing the two bylaw revisions from the September, 1989 ballot on the April, 1990 ballot.

The Architectural Field Representative will be placed on the payroll

BOARD OF TRUSTEES

MARCH 17, 1990

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at a salary of \$425.00 per month for the current quarter. There will be a minimum of 100 hours worked each month and the field representative will pay his own mileage. This approach will be evaluated at the end of the current quarter.

Due to health considerations, Joyce Bradon has resigned as Bingo manager. Mary Lou Nault will serve as manager thru the summer.

LONG RANGE PLANNING COMMITTEE - Tr. Al Wilson, Chairperson

A sub-committee report on options to deal with the weed problem in the lake was presented by Phil Lalle. A special mailing of this report, along with a copy of the lake regulations will be made in early summer.

Mr. Jay Harmon, Mason County Planning Department, addressed the Board concerning a planned construction project on Mason Lake Road and its affect on Lake Limerick. He indicated that the project would last approximately 65 days and involve rerouting traffic thru Lake Limerick via St. Andrews Drive for a maximum of three days. Mr. Harmon reported that the county had purchased Division Four, Lot 176 and is requesting relief from all assessments, dues and water obligations.

Motion was made by Tr. Wilson-Hoss, seconded by Tr. Wilson and carried by the Board as follows:

To grant Mason County relief from all assessments, dues and water obligations for Division Four, Lot 176 as is now being done for Division Four, Lot 174 for road work to be done.

Motion was made by Tr. Lombard, seconded by Tr. Wilson-Hoss and carried by the Board as follows:

The Architectural Committee chairperson will appoint a special committee to gather information on sound and traffic barriers and coordinate with affected Lake Limerick property owners and Mason County.

NEW BUSINESS

Ballots will be completed and available by April 1, 1990.

FINANCIAL REPORT - Tr. Nan Stricklin

Things are on even keel with January and February being the slowest months out of the way.

Administration income is 59% with operating expenses at 45%. The Dining Room gross sales are at 40%, cost of sales at 37% with operating

BOARD OF TRUSTEES  
MARCH 17, 1990  
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expenses at 62%. Total net is at 45% year to date.

President Gronseth read a thank you note from some members commending the Board's decision not to allow mailing lists made public.

Meeting adjourned at 2:50 p.m.

Respectfully submitted,

C. Richard Lombard,  
Secretary

LAKE LIMERICK COUNTRY CLUB, INC.  
INCOME and EXPENSE REPORT  
MARCH 31, 1990

LAKE LIMERICK COUNTRY CLUB, INC.  
 BANK RECONCILIATION/FUND BALANCES  
 MARCH 31, 1990

BEGINNING BALANCE		1836.65
ADMINISTRATION INCOME		
DUES/ASSESS, S/CHG, ETC	42438.06	
ACCOUNTS RECEIVABLE	491.63	
WATER COLLECTIONS	510.28	
REIMBURSEMENT OF EXPENSES	4725.25	
BINGO RECEIVABLE	538.71	
WATER RECEIVABLE	2320.81	
F.D.S. RECEIVABLE	6.42	
TOTAL ADMINISTRATION	51031.16	
RESTAURANT/BAR INCOME	8059.13	
(less cash payouts)	<66.64>	
TOTAL RESTAURANT/BAR	7992.49	
GOLF INCOME	20254.03	79277.68
EXPENSES		
MAINTENANCE/REPAIRS	1035.78	
SUPPLIES	735.91	
NET PAYROLL	9457.89	
UTILITIES	1758.91	
AUTOMOBILE	691.22	
PURCHASES	3551.14	
TAX DEPOSITS/PMTS	4819.05	
MORT/CONTRACT/INT	1436.44	
CONTRACT SERVICES	1639.00	
INSURANCE/HEALTH PLAN	3034.53	
TRANSFER TO CHECKING	15000.00	
OTHER EXPENSES	6086.95	49246.82
ENDING CHECKING BALANCE		31867.51
PSNB REGULAR MMF		
BALANCE 03/31/90	25773.64	25773.64
4 MONTH C/D - RESERVE FUND	7990.02	7990.02
TOTAL OF FUNDS AVAILABLE		65631.17

LAKE LIMERICK COUNTRY CLUB, INC.  
 MAINTENANCE  
 EXPENSE REPORT  
 MARCH 31, 1990

EXPENSES	MARCH	YEAR TO DATE	BUDGET	BALANCE
AUTOMOBILE	339.90	1042.49	3000.00	1957.51
EQUIPMENT RENTAL	9.68	48.38	500.00	451.62
MAINTENANCE/REPAIR	153.61	1768.75	3000.00	1231.25
SALARIES	1730.44	12233.37	25000.00	12766.63
SUPPLIES	110.54	976.53	1350.00	373.47
TAX/PAYROLL	89.32	1430.01	5000.00	3569.99
UTILITIES	194.36	1212.98	2500.00	1287.02
<b>TOTAL EXPENSES</b>	<b>2627.85</b>	<b>18712.51</b>	<b>40350.00</b>	<b>21637.49</b>

MEMO REVENUE/EXPENSES

SECURITY PATROL EXPENSE REPORT

EXPENSES	MARCH	YEAR TO DATE	BUDGET	BALANCE
AUTOMOBILE	- 0 -	60.00	200.00	140.00
SUPPLIES	- 0 -	42.25	200.00	157.75
<b>TOTAL EXPENSES</b>	<b>- 0 -</b>	<b>102.25</b>	<b>400.00</b>	<b>297.75</b>

ARCHITECTURAL REVENUE/EXPENSE REPORT

INCOME	MARCH	YEAR TO DATE	BUDGET	BALANCE
PERMIT FEES	170.00	962.50	1800.00	837.50
<b>EXPENSES</b>				
AUTOMOBILE/LONG DIST.	23.58	77.94	200.00	122.06
CONTRACT/SECRETARY	- 0 -	90.00	600.00	510.00
CONTRACT/FIELD REP	300.00	1500.00	3600.00	2100.00
<b>TOTAL EXPENSES</b>	<b>323.58</b>	<b>1667.94</b>	<b>4400.00</b>	<b>2732.06</b>
<b>TOTAL OPERATING</b>	<b>&lt;153.58&gt;</b>	<b>&lt;705.44&gt;</b>	<b>&lt;2600.00&gt;</b>	<b>&lt;1894.56&gt;</b>

BALL FIELD EXPENSE REPORT

EXPENSES	MARCH	YEAR TO DATE	BUDGET	BALANCE
FUEL	- 0 -	- 0 -	200.00	200.00
MAINTENANCE/REPAIR	- 0 -	1306.25	900.00	<406.25>
SUPPLIES	- 0 -	- 0 -	400.00	400.00
<b>TOTAL EXPENSES</b>	<b>- 0 -</b>	<b>1306.25</b>	<b>1500.00</b>	<b>193.75</b>



LAKE LIMERICK COUNTRY CLUB, INC.  
LAKE MAINTENANCE  
EXPENSE REPORT  
MARCH 31, 1990

EXPENSES	MARCH	YEAR TO DATE	BUDGET	BALANCE
AUTOMOBILE	- 0 -	23.20	100.00	76.80
CONTRACT SERVICES	- 0 -	- 0 -	100.00	100.00
MAINTENANCE/REPAIR	- 0 -	432.20	2000.00	1567.80
SALARIES	37.08	1060.79	10800.00	9739.21
SUPPLIES	- 0 -	- 0 -	850.00	850.00
TAX/PAYROLL	<154.02>	<16.66>	2150.00	2166.66
 TOTAL OPERATING EXPENSES	 <116.94>	 1499.53	 16000.00	 14500.47

FLOOD DETENTION STRUCTURE PROJECT  
INCOME and EXPENSE REPORT  
MARCH 31, 1990

INCOME	MARCH	YEAR TO DATE
F.D.S. SP.ASSESS	2021.89	12603.39
F.D.S. LOAN	- 0 -	61851.98
INTEREST EARNED	18.39	544.47
 TOTAL REVENUE	 2040.28	 74999.84
 EXPENSES		
BANK CHARGES	6.69	47.25
ENGINEERING	- 0 -	100580.10
LEGAL FEES	- 0 -	1267.81
TAX/LICENSE	6.42	273.17
SUPPLIES	- 0 -	- 0 -
INTEREST EXPENSE	537.86	1947.71
 TOTAL EXPENSES	 550.97	 104116.04

CURRENT BALANCE OF F.D.S. MMF AS OF 03/31/90 - 6736.34

LAKE LIMERICK COUNTRY CLUB, INC.  
 GOLF COURSE  
 INCOME and EXPENSE REPORT  
 MARCH 31, 1990

INCOME	MARCH	YEAR TO DATE	BUDGET	BALANCE
GREEN FEES	17571.20	33913.99	73000.00	39086.01
CART SHEDS	625.25	3121.25	2900.00	<221.25>
CART LICENSE	1365.00	1960.00	3000.00	1040.00
<b>TOTAL GROSS SALES</b>	<b>19561.45</b>	<b>38995.24</b>	<b>78900.00</b>	<b>39904.76</b>
<b>EXPENSES</b>				
ADVERTISING	- 0 -	- 0 -	250.00	250.00
AUTOMOBILE	301.50	1607.65	2700.00	1092.35
CONTRACT SERVICES	1339.00	11343.59	18300.00	6956.41
EQUIPMENT RENTAL	- 0 -	- 0 -	1000.00	1000.00
MAINTENANCE/REPAIR	529.75	5527.99	7500.00	1972.01
PROMOTION	- 0 -	465.00	600.00	135.00
SALARIES	3749.34	22282.52	39300.00	17017.48
SUPPLIES	178.87	5842.51	10750.00	4907.49
TAX/LICENSE	82.76	159.74	360.00	200.26
TAX/PAYROLL	<668.51>	2328.57	7860.00	5531.43
UTILITIES	584.00	3110.37	6000.00	2889.63
<b>TOTAL OPERATING EXPENSES</b>	<b>6096.71</b>	<b>52667.94</b>	<b>94620.00</b>	<b>41952.06</b>
<b>OTHER PROFIT/&lt;LOSS&gt;</b>	<b>13464.74</b>	<b>&lt;13672.70&gt;</b>	<b>&lt;15720.00&gt;</b>	<b>&lt;2047.30&gt;</b>

LAKE LIMERICK COUNTRY CLUB, INC.  
 BLARNEY ROOM  
 INCOME and EXPENSE REPORT  
 MARCH 31, 1990

INCOME	MARCH	YEAR TO DATE	BUDGET	BALANCE
LIQUOR	2347.52	18259.88	40000.00	21740.12
BEER/WINE	309.44	2454.45	5300.00	2845.55
CIGARETTES/MISC.	138.37	973.02	1900.00	926.98
<b>TOTAL GROSS SALES</b>	<b>2795.33</b>	<b>21687.35</b>	<b>47200.00</b>	<b>25512.65</b>
<b>COST OF SALES</b>				
INVENTORY CHANGE	<173.17>	110.77	- 0 -	<110.77>
PURCHASES	1177.14	10274.44	22000.00	11725.56
<b>TOTAL COST OF SALES</b>	<b>1003.97</b>	<b>10385.21</b>	<b>22000.00</b>	<b>11614.79</b>
<b>GROSS MARGIN</b>	<b>1791.36</b>	<b>11302.14</b>	<b>25200.00</b>	<b>13897.86</b>
<b>EXPENSES</b>				
CASH OVER/SHORT	2.12	<16.44>	- 0 -	16.44
MAINTENANCE/REPAIR	19.36	191.92	1500.00	1308.08
PROMOTION	12.35	82.40	200.00	117.60
SALARIES	1152.80	9011.60	16500.00	7488.40
SUPPLIES	47.74	583.97	1200.00	616.03
TAX/LICENSE	13.17	812.15	1450.00	637.85
TAX/PAYROLL	<92.56>	1166.44	3300.00	2133.56
<b>TOTAL OPERATING EXPENSES</b>	<b>1154.98</b>	<b>11832.04</b>	<b>24150.00</b>	<b>12317.96</b>
<b>TOTAL OPERATING PROFIT/&lt;LOSS&gt;</b>	<b>636.38</b>	<b>&lt;529.90&gt;</b>	<b>1050.00</b>	<b>1579.90</b>

LAKE LIMERICK COUNTRY CLUB, INC.  
 RESTAURANT  
 INCOME and EXPENSE REPORT  
 MARCH 31, 1990

INCOME	MARCH	YEAR TO DATE	BUDGET	BALANCE
FOOD	3844.00	24656.06	50000.00	25343.94
BANQUET	1338.95	6435.02	16000.00	9564.98
EMPLOYEE MEALS	143.50	1023.75	2200.00	1176.25
HALL RENT	340.00	3108.00	5000.00	1892.00
<b>TOTAL GROSS SALES</b>	<b>5666.45</b>	<b>35222.83</b>	<b>73200.00</b>	<b>37977.17</b>
<b>COST OF SALES</b>				
INVENTORY CHANGE	<204.20>	277.72	- 0 -	<277.72>
PURCHASES	2446.78	16571.57	33000.00	16428.43
MEAL TICKET DISC.	- 0 -	50.00	- 0 -	<50.00>
<b>TOTAL COST OF SALES</b>	<b>2242.58</b>	<b>16899.29</b>	<b>33000.00</b>	<b>16100.71</b>
<b>GROSS MARGIN</b>	<b>3423.87</b>	<b>18323.54</b>	<b>40200.00</b>	<b>21876.46</b>
<b>EXPENSES</b>				
AUTOMOBILE	- 0 -	103.13	300.00	196.87
BANK DISCOUNT	12.49	103.17	200.00	96.83
CASH OVER/SHORT	<50.58>	<154.51>	- 0 -	154.51
LAUNDRY/LINEN	206.99	1962.82	3400.00	1437.18
MAINTENANCE/REPAIR	183.60	<24.20>	1000.00	1024.20
PROMOTION	- 0 -	- 0 -	200.00	200.00
SALARIES	3453.31	23703.74	43800.00	20096.26
SUPPLIES	450.27	2617.46	3500.00	882.54
TAX/LICENSE	25.09	201.27	400.00	198.73
TAX/PAYROLL	<1451.52>	2234.17	9500.00	7265.83
<b>TOTAL OPERATING EXPENSES</b>	<b>2829.65</b>	<b>30747.05</b>	<b>62300.00</b>	<b>31552.95</b>
<b>OPERATING PROFIT/&lt;LOSS&gt;</b>	<b>594.22</b>	<b>&lt;12423.51&gt;</b>	<b>&lt;22100.00&gt;</b>	<b>&lt;9676.49&gt;</b>

LAKE LIMERICK COUNTRY CLUB, INC.  
ADMINISTRATION  
INCOME and EXPENSE REPORT  
MARCH 31, 1990

INCOME	MARCH	YEAR TO DATE	BUDGET	BALANCE
DUES	432.33	31644.52	31600.00	<44.52>
ASSESSMENTS	37052.84	140703.84	199300.00	58596.16
SOCIAL MEMBERSHIPS	100.00	250.00	1000.00	750.00
SERVICE CHARGES	274.72	3640.35	5000.00	1359.65
NEWSLETTER	23.25	78.30	100.00	21.70
DANCE ADMISSION	95.00	1739.00	2000.00	261.00
MISCELLANEOUS	- 0 -	818.54	200.00	<618.54>
OFFICE RENT	100.00	700.00	1200.00	500.00
ARCHITECTURAL PERMITS	170.00	962.50	1800.00	837.50
INTEREST EARNED	74.91	923.69	1000.00	76.31
<b>TOTAL GROSS INCOME</b>	<b>38323.05</b>	<b>181460.74</b>	<b>243200.00</b>	<b>61739.26</b>
<b>EXPENSES</b>				
ACCOUNTING	224.44	1229.44	1500.00	270.56
ADVERTISING	- 0 -	13.00	100.00	87.00
AUTOMOBILE	49.82	598.61	1400.00	801.39
BANK CHARGES	34.18	317.59	350.00	32.41
CONTRACT SERVICES	300.00	1590.00	4200.00	2610.00
DEPRECIATION	2916.67	20416.69	35000.00	14583.31
DUES/SUBSCRIPTIONS	100.00	326.75	400.00	73.25
EMPLOYEE BENEFITS	1149.33	8761.86	18700.00	9938.14
ENTERTAINMENT	250.00	2325.00	2500.00	175.00
INSURANCE	1370.68	8418.64	13500.00	5081.36
LEGAL	249.40	4593.20	5500.00	906.80
MAINTENANCE/REPAIR	109.46	2687.61	4600.00	1912.39
MISCELLANEOUS	19.17	526.49	500.00	<26.49>
NEWSLETTER	302.80	2132.68	4000.00	1867.32
OFFICE SUPPLIES	205.48	2643.25	5500.00	2856.75
PROMOTION	54.36	898.20	1500.00	601.80
SALARIES	1153.00	8946.68	14000.00	5053.32
SUPPLIES	39.09	290.43	1200.00	909.57
TAX/LICENSE	560.26	3269.51	13000.00	9730.49
TAX/PAYROLL	2.82	1199.36	2600.00	1400.64
UTILITIES	890.55	5203.38	10000.00	4796.62
YOUTH COMMITTEE	33.95	158.94	1000.00	841.06
INTEREST EXPENSE	162.26	1552.95	2500.00	947.05
OPERATING RESERVE	- 0 -	- 0 -	6530.00	6530.00
<b>TOTAL OPERATING EXPENSES</b>	<b>10177.72</b>	<b>78100.26</b>	<b>150080.00</b>	<b>71979.74</b>
<b>OPERATING PROFIT/&lt;LOSS&gt;</b>	<b>28145.33</b>	<b>103360.48</b>	<b>93120.00</b>	<b>&lt;10240.48&gt;</b>

EXPENSES	MARCH	YEAR TO DATE	BUDGET	BALANCE
ACCOUNTING	224.44	1229.44	1500.00	270.56
ADVERTISING	- 0 -	13.00	350.00	337.00
AUTOMOBILE	691.22	3375.08	7500.00	4124.92
BANK CHARGES	46.67	420.76	550.00	129.24
CASH OVER/SHORT	<48.46>	<170.95>	- 0 -	170.95
CONTRACT SERVICES	1639.00	12933.59	22600.00	9666.41
DEPRECIATION	2916.67	20416.69	35000.00	14583.31
DUES/SUBSCRIPTIONS	100.00	326.75	400.00	73.25
EMPLOYEE BENEFITS	1149.33	8761.86	18700.00	9938.14
ENTERTAINMENT	250.00	2325.00	2500.00	175.00
EQUIPMENT RENTAL	9.68	48.38	1500.00	1451.62
INSURANCE	1370.68	8418.64	13500.00	5081.36
LAUNDRY/LINEN	206.99	1962.82	3400.00	1437.18
LEGAL	249.40	4593.20	5500.00	906.80
MAINTENANCE/REPAIR	995.78	10584.27	19600.00	9015.73
MISCELLANEOUS	19.17	526.49	500.00	<26.49>
NEWSLETTER	302.80	2132.68	4000.00	1867.32
OFFICE SUPPLIES	205.48	2643.25	5500.00	2856.75
PROMOTION	66.71	1445.60	2500.00	1054.40
SALARIES	11275.97	77238.70	149400.00	72161.30
SUPPLIES	826.51	10310.90	18850.00	8539.10
TAX/LICENSE	681.28	4442.67	15210.00	10767.33
TAX/PAYROLL	<2274.47>	8341.89	30410.00	22068.11
UTILITIES	1668.91	9526.73	18500.00	8973.27
YOUTH COMMITTEE	33.95	158.94	1000.00	841.06
INTEREST EXPENSE	162.26	1552.95	2500.00	947.05
OPERATING RESERVE	- 0 -	- 0 -	6530.00	6530.00
TOTAL OPERATING EXPENSES	22769.97	193559.33	387500.00	193940.67
OPERATING PROFIT/<LOSS>	40329.76	56522.40	0.00	<56522.40>

LAKE LIMERICK COUNTRY CLUB, INC.  
 ADMINISTRATION, RESTAURANT, BAR and GOLF  
 LAKE/DAM and MAINTENANCE REPORT  
 INCOME and EXPENSE REPORT  
 MARCH 31, 1990

INCOME	MARCH	YEAR TO DATE	BUDGET	BALANCE
DUES	432.33	31644.52	31600.00	<44.52>
ASSESSMENTS	37052.84	140703.84	199300.00	58596.16
SOCIAL MEMBERSHIPS	100.00	250.00	1000.00	750.00
SERVICE CHARGES	274.72	3640.35	5000.00	1359.65
NEWSLETTER	23.25	78.30	100.00	21.70
DANCE ADMISSIONS	95.00	1739.00	2000.00	261.00
MISCELLANEOUS	- 0 -	818.61	200.00	<618.61>
OFFICE RENT	100.00	700.00	1200.00	500.00
ARCHITECTURAL PERMITS	170.00	962.50	1800.00	837.50
INTEREST EARNED	74.91	923.69	1000.00	76.31
FOOD	3844.00	24656.06	50000.00	25343.94
BANQUET	1338.95	6435.02	16000.00	9564.98
EMPLOYEE MEALS	143.50	1023.75	2200.00	1176.25
HALL RENT	340.00	3108.00	5000.00	1892.00
LIQUOR	2347.52	18259.88	40000.00	21740.12
BEER/WINE	309.44	2454.45	5300.00	2845.55
CIGARETTES/MISC.	138.37	973.02	1900.00	926.98
GREEN FEES	17571.20	33913.99	73000.00	39086.01
CART SHED RENTAL	625.25	3121.25	2900.00	<221.25>
CART LICENSE	1365.00	1960.00	3000.00	1040.00
<b>TOTAL GROSS INCOME</b>	<b>66346.28</b>	<b>277366.23</b>	<b>442500.00</b>	<b>165133.77</b>
<b>COST OF SALES</b>				
INVENTORY CHANGE	<377.37>	388.49	- 0 -	<388.49>
PURCHASES	3623.92	26846.01	55000.00	28153.99
MEAL TICKET DISC.	- 0 -	50.00	- 0 -	<50.00>
<b>TOTAL COST OF SALES</b>	<b>3246.55</b>	<b>27284.50</b>	<b>55000.00</b>	<b>27715.50</b>
<b>GROSS MARGIN</b>	<b>63099.73</b>	<b>250081.73</b>	<b>387500.00</b>	<b>137418.27</b>