

LAKE LIMERICK COUNTRY CLUB, INC.
EXECUTIVE BOARD
MAY 12, 1990

Meeting called to order at 1:05 P.M. by President Dick Lombard, Nan Stricklin, R. Jim Nutt, Dave Best and Bob King present.

Howard Boelk requested approval for himself plus two Executive Board members to interview applicants for permanent lake maintenance man.

Board feels this is not a twelve month of the year job. Operating the weed-eater is primary summer job and other lake duties weather permitting. In bad weather to be available to help out where needed.

Dave Best and Bob King will interview with Howard.

Letter and Hofert/Lake Limerick contract from Ken Martig discussed. Dick to consult with Rob Wilson-Hoss.

Trip to Cranberry Lake and sign dedication on June 2, 1990. This trip to be tour for people who wish to see Flood Detention Structure.

Norm Schreck's problem should be presented by letter. Dick to consult with Rob Wilson-Hoss on this also.

Meeting adjourned 2:00 P.M.

Sincerely,
Bob King
Secretary

LAKE LIMERICK COUNTRY CLUB, INC.
BOARD OF TRUSTEES
MAY 19, 1990

Meeting was called to order by Dick Lombard at 9:00 A.M.

All trustees were present.

Guests were Bud Pearson, Howard Boelk, Dave Best, Al Nielsen, Wally Barker, Mary Nolan, Vicki Myers, Mory Miller, Jack King, Tony Paradise, Joanne Paradise, Mrs. Fairbanks.

Minutes of April 21, 1990 were corrected as follows: Fishing Derby prizes 2 dinners for two and 18 holes of golf. Lake Dam Committee change to Tr. Jim Nutt. Board approval of new rules for Greens Committee. New committee name to read Lake Limerick Community Support Committee. Maintenance Committee ex-employee forfeited because he did not call in, change to past employee. Executive Committee added Joyce Brady has submitted resignation.

Motion made by Tr. Frank Pelk, seconded by Tr. Patti Gronseth and carried by the Board as follows:

To accept April 21, 1990 minutes as corrected.

Annual Membership Meeting of April 21, 1990 was discussed.

Motion made by Tr. Frank Pelk, seconded by Tr. Patti Gronseth and carried by the board as follows:

To accept April 21, 1990 minutes of the Annual Membership Meeting.

GREENS COMMITTEE - Carl Nielsen, Chairman

Fairway mower arrived, fan belt broke now it's O.K. Jim Viger said other two units will be here the 1st or 2nd week in June. Howard, Jim and Carl will screen applicants. Move weed-eating fellow back to the Golf Course. Practice in the fairways was discussed. Jeff Jackson report- up \$20,000.00. Meetings moved from 9:00 A.M. to 8:00 A.M. until the end of September. Speeding was discussed, Board letter to Sheriff's Department discussed. Also, to Mason County Road Dept. explaining what we have done. Complaints go to Carl Nielsen. Ladies going out at 8:00 A.M. discussed. Tr. Nan Stricklin stated, don't order equipment without letting her know. Discussed members and committees and availability to everyone on Lake Limerick. Al Gronseth did not resign because of work, but because he no longer has a say on that Committee.

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Motion made by Tr. Rob Wilson-Hoss, seconded by Tr. Patti Gronseth and carried by the Board with a show of raised hands, 7 ayes, as follows:

Any Committee within Lake Limerick, except for the Architectural Committee which is governed by its own rules, any member of Lake Limerick who wants to be a member of that Committee may do so.

Motion discussed and clarified by Rob: anyone who creates a disturbance statement, not part of the motion. This is a matter for Board action. Bob King is not against or for the Motion as presented, would like further suggestions, could limit Committee but give everyone a voice. Need additional guide lines.

Motion made by Tr. Frank Pelk, seconded by Tr. Jim Ergen and failed by the Board with a show of raised hands, ayes 4, opposed 6:

To rescind the past Motion of permitting any member of Lake Limerick to become a member of a Committee.

Motion made by Tr. Bob King, seconded by Tr. Al Wilson to:

Develop guide lines to the previous motion.

Discussion, Tr. Bob King suggests Committee Chairmen have a set of guide lines.

Motion made by Tr. Bob King, seconded by Tr. Rob Wilson-Hoss and carried by the Board as follows:

To establish guide lines as to membership of Committees. Guide lines to be suggested by the Committee's Chairman after the June Committee meetings, and presented at the Board meeting in June. The Committee Chairman gives us their recommendations, what they hear from their Committee members as to how we will establish the guide lines, what their ideas are to establish guide lines.

Board to discuss recommended guide lines. Board will then develop guidelines.

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EXPENSE REPORT OF WATER SYSTEM -

Water tank on the Mason Lake road is rusting, repainting should go to Maintenance. Dave Best will call Garth Anderson.

LAKE DAM REPORT- Jim Nutt

How to raise money for upkeep.

Motion made by Tr. Jim Nutt, seconded by Tr. Rob Wilson-Hoss and opposed by the Board by 8 votes as follows:

To have a \$35.00 annual fee assessment to each dock owner on Lake Limerick.

Discussion Tr. Bob King is against the proposition. All water front owners should pay. Signs were discussed. Paint two signs for \$175.00 -Members Only- one at the Spillway and one at the boat Launch at Lake Leprechaun.

Motion made by Tr. Nan Stricklin, seconded by Tr. Frank Pelk and passed by the Board as follows:

Have two signs for \$175.00 on Lake Leprechaun.

Lake Committee budget for fish discussed, grass eating Chinese carp investigation. Notice of Lake Care Day at Thurston County Fairgrounds the next day. Discussed Lake Maintenance personal to be hired. Lake water monitoring meeting attended by Dave Best, Bob King and Phil Lalle on water quality. Bob King, Jim Nutt, and Dave Best are testing the lake and submitting this to DOE for algae reports, and the County Extension Office through October first, at two week interval testing. Allied Chemical will treat algae and recommend treatment for weeds for a fee of \$750.00. Letter on Safe Application read on algae control. Bob Kimbel Flood Detention sign completed.

ARCHITECTURAL REPORT- John Stricklin

Minutes discussed. Division 3, lot 145 can't have a sign or business from home. Div. 4 lot 1 & 2, and commercial areas are the only ones approved for this. No response to letters. Rob Wilson-Hoss gave a report: Div. 3 lot 200. Architectural Committee discussed the status.

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Motion made, Rob Wilson Hoss abstains, and passed by the Board as follows:

Division 1, Lot 179 Sherman- legal action be taken through Rob Willson-Hoss's office to have the Owner take necessary steps to repair.

John Stricklin and Jim Ergen working on the meeting. June 9th mobile home meeting discussed. July 14, 2:00 P.M. there will be a Town meeting about widening the Mason County road, and widening the green belt. Advisory to go to the Board with recommendations. Post meetings in the Newsletter. Dick Lombard thanks everyone on a well conducted Town Meeting. Banks were discussed, John Stricklin will contact the Puget Sound Bank on rates. Division 4, lot 98 & 99, Bob Jacob turned over for action. Alice Maupin new committee case is on hold. Spurgeons sent a letter to Woods. Chapman lot is cleared partially.

Motion was made by Tr. Frank Pelk, seconded by Tr. Patty Gronseth, Tr. Rob Wilson-Hoss abstained, and passed by the board as follows:

Legal action be taken on the Chapman property.

Dr. Leslie Kremer's falling trees in Lake Leprechaun discussed. John Stricklin will get a letter out to the daughter. Coleman- we have the deed, assessed at \$3,500.00/lot, discussed. Asked Howard Boelk to please seal off the property. Rob Willson-Hoss asked to write a letter to the Contractor on liability. Drains by developer discussed along with water and septic tank. Answered questions on letter referred to in Minutes pg 1. Drain problems, causes, should be checked out to determine responsibilities. Letter read from Jo Ann Paradise about Banberry Beach. She would like to clear underbrush and cut alders, this was approved by the Board.

Motion was made by Chair, seconded by Tr. Frank Pelk and passed by the Board as follows:

Letter from Architectural Committee to Mrs. Paradise to complete the project as per her letter.

Recess:
a.m.

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INN COMMITTEE - Vicki Myers

Discussed valid lot and social members. Rob Nielsen is not a member. Vicki will check this out, also Bill Gregory is not a valid member, President of the Men's Club. The piano player did well. The Inn Manager Search Committee, to replace Jerry Hoeye, had five candidates which were recommended to the Executive Committee. Doyle Owens was hired for 90 days as assistant under Ernie. He will be reevaluated after that time. Meeting was discussed. Status of janitors discussed. Dick Lombard believes janitorial problems are being considered. Septic tank problems resolved. Limiting beer and wine policy discussed.

Motion was made by Tr. Nan Stricklin, seconded by Tr. Bob King and carried by the Board as follows:

To make ticket policy on Wednesday night. This entitles ticket holder to one glass of wine or a beer.

Dart board is doing well, profit around \$100.00 per month without supplies and materials. Suggestion box discussed, Helen Woodruff, Patti Gronseth, and R. Jim Nutt agree they should be signed. Leave it now to see what happens. Howard's taking orders off the answering machine discussed.

Motion was made by Tr. Bob King, seconded by Tr. Frank Pelk carried by the Board with 7 ayes and 3 nays by - Jim Ergen, Helen Woodruff, and Patty Gronseth, as follows:

To accept Inn Committee Chairman's recommendation that suggestions need not be signed.

MAINTENANCE COMMITTEE - Bud Pearson

Applications for employment for weed eater have been taken, the person should also be able to maintain it. Howard Boelk, Bud Pearson and two members of the Executive Board will conduct the search with recommendations to the Board. Safety items and personnel safety policy to be sent to Bud Pearson. Dock plates were discussed. All association docks to be checked.

LONG RANGE PLANNING COMMITTEE - Al Wilson

Club housed closed, meeting day changed to the third Wednesday at 5:00 P.M. for meeting. This should be noted in the Newsletter. Community Support Committee not listed yet. Will be taken care of this week. Ball field was discussed. County did not have any requirements at Mason-Benson Club field, consequently don't

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see any reason for requirements for our field.

FDS - Bob King

There will be a tour June 2, 1990 at 10:00 A.M. leaving the Lodge to see the structure on Cranberry Lake. Discussed the project. Inquired on the bills, Ken Martig costs are not to go over \$165,000.00.

EXECUTIVE COMMITTEE -President Dick Lombard

Read minutes of April 28, 1990 and minutes of May 12, 1990. Discussed weed eater position and job description updated. This is full time work, 12 months a year job, with balance of time employed on other projects under Howard Boelk's authority. Dave Best and Bob King to represent Executive Board per Howard Boelk's request for two representatives from the Executive Board and Bud Pearson also to sit in on interviewing the Lake person. Need a job description.

Contract from Ken Martig between Hofert and Lake Limerick about fill, which is done, was discussed. Liability for the long term with a contract that is not signed was discussed. Rob Wilson-Hoss wants to see the Contract first.

Cranberry Creek Lake sign and post in the ground, and dedicated to Bob Kimbel is approved. The cost is \$25.00 for the sign. The tour is June 2, 1990 to meet at the Inn at 9:30 A.M. Everyone can walk back in. Dedication to FDS with Patty Gronseth to participate with Dick Lombard. Please attend if possible.

Letter of thanks to the American Legion for the flag and that they will be giving another flag for the island was noted. Mr. Norm Schreck and the property encroachment was discussed. Bob King passed the letter written to Mr. Trail. Privacy fence was discussed along with policies of disputes.

A Motion was made by Tr. Rob Wilson-Hoss, seconded by Tr. Bob King and carried by the Board as follows:

To redirect the Architectural Committee to contact Mr. Trail and Mr Schreck to bring together the parties for discussion of what might be a mutually satisfactory solution. In Addition, since Norm Schreck has written to the Board we ought to send him a letter stating that Mr. Strickland will be contacting him and the Trails so he has a letter from us knowing we are looking at this, and this is the Board action.

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FINANCIAL REPORT - Nan Stricklin

Nan gave a brief overview of 3/31/1990 report. Mower billing and depreciation was discussed. Eight year depreciation suggested by the P.G.A. Consult Nan before ordering anything of any size requiring payment on delivery or shortly thereafter. Interest rates were discussed resulting in Nan talking to the Puget Sound Banker. Administrative salaries will be up, with Shiela Hedlund being hired for half time.

Rob Wilson-Hoss gave the announcement to the Newsletter on lot sales. Division 4 Lot 234, which won't perk, is appraised at \$2,500.00. A neighbor offered \$2,000, but it was decided to offer it to the general membership first.

NEW BUSINESS

Dave Best discussed maintenance of the Lake for silt on his lot, it is under \$500.00 now. He will go through the Lake Committee meeting.

OTHER BUSINESS

Bob King discussed the Nominating Committee, and the need for budget information from committees. Jack King and George Olson will coordinate the Lake Limerick Days this year. Vie Gafney has been named Chairwoman of the Nominating Committee.

Patty Gronseth discussed Newsletter, editor will check and give it to Ardis Culpepper tomorrow. The Mailing Committee has been run by Ruth Redburn in the past and she is still going to do it. Discussed mailing of a flyer in the middle of summer. August is the time for notice of membership meeting in September.

A Motion was made by Tr. Nan Stricklin, seconded by Tr. R. Jim Nutt and carried by the Board as follows:

To adjourn the meeting at 1:00 P.M.

Respectfully Submitted

Bob King
Secretary

LAKE LIMERICK COUNTRY CLUB
 ADMINISTRATION, RESTAURANT, BAR AND GOLF
 LAKE/DAM AND MAINTENANCE REPORT
 MAY 31, 1990

INCOME	MAY 1990	YEAR TO DATE	BUDGET	BALANCE
DUES	\$87.37	\$31,930.80	\$31,600.00	(\$330.80)
ASSESSMENT	\$3,227.56	\$152,446.84	\$199,300.00	\$46,853.16
SOCIAL MEMBERSHIPS	\$50.00	\$350.00	\$1,000.00	\$650.00
SERVICE CHARGES	\$392.74	\$4,392.91	\$5,000.00	\$607.09
HALL RENT	\$440.00	\$4,088.00	\$5,000.00	\$912.00
OFFICE RENT	\$100.00	\$900.00	\$1,200.00	\$300.00
DANCE ADMISSIONS	\$120.00	\$1,859.00	\$2,000.00	\$141.00
FOOD	\$4,175.10	\$33,245.93	\$50,000.00	\$16,754.07
BANQUET	\$2,191.60	\$9,380.55	\$16,000.00	\$6,619.45
EMPLOYEE MEALS	\$147.71	\$1,348.21	\$2,200.00	\$851.79
LIQUOR	\$3,242.08	\$24,407.80	\$40,000.00	\$15,592.20
BEER/WINE	\$542.13	\$3,491.52	\$5,300.00	\$1,808.48
CIGARETTES/MISC	\$223.49	\$1,387.67	\$1,900.00	\$512.33
GREEN FEES	\$8,771.95	\$55,609.20	\$73,000.00	\$17,390.80
DART BOARD	\$172.55	\$197.55	\$0.00	(\$197.55)
MISCELLANEOUS	\$175.00	\$1,048.61	\$200.00	(\$848.61)
NEWSLETTER	\$10.80	\$126.10	\$100.00	(\$26.10)
CART SHED RENTAL	\$210.00	\$3,331.25	\$2,900.00	(\$431.25)
CART LICENSE	\$0.00	\$2,555.00	\$3,000.00	\$445.00
ARCHITECTURAL PERMIT	\$290.00	\$1,577.50	\$1,800.00	\$222.50
INTEREST EARNED	\$436.29	\$1,548.85	\$1,000.00	(\$548.85)
TOTAL GROSS INCOME	\$25,006.37	\$335,223.29	\$442,500.00	\$107,276.71
COST OF SALES				
INVENTORY CHARGE	(\$548.99)	(\$367.15)	\$0.00	\$367.15
PURCHASES	\$2,299.15	\$33,602.02	\$55,000.00	\$21,397.98
MEAL TICKETS	\$10.00	\$70.00	\$0.00	(\$70.00)
TOTAL COST OF SALES	\$1,760.16	\$33,304.87	\$55,000.00	\$21,695.13
GROSS MARGIN	\$23,246.21	\$301,918.42	\$387,500.00	\$85,581.58

EXPENSES	APRIL 1990	YEAR TO DATE	BUDGET	BALANCE
ACCOUNTING	\$48.23	\$1,430.87	\$1,500.00	\$69.13
ADVERTISING	\$0.00	\$13.00	\$350.00	\$337.00
AUTOMOBILE	\$202.38	\$3,655.16	\$7,500.00	\$3,844.84
BANK CHARGES/DISCOUN	\$149.60	\$570.36	\$550.00	(\$20.36)
CASH OVER/SHORT	\$46.63	(\$204.84)	\$0.00	\$204.84
CONTRACT SERVICES	\$2,516.99	\$17,334.58	\$22,600.00	\$5,265.42
DEPRECIATION	\$2,916.67	\$26,250.03	\$35,000.00	\$8,749.97
SUES/SUBSCRIPTION	\$0.00	\$379.25	\$400.00	\$20.75
EMPLOYEE BENEFITS	\$1,375.47	\$11,519.41	\$18,700.00	\$7,180.59
ENTERTAINMENT	\$250.00	\$2,575.00	\$2,500.00	(\$75.00)
EQUIPMENT RENTAL	\$0.00	\$48.38	\$1,500.00	\$1,451.62
INSURANCE	\$1,227.67	\$10,873.98	\$13,500.00	\$2,626.02
LAUNDRY/LINEN	\$349.55	\$2,676.30	\$3,400.00	\$723.70
LEGAL	\$203.01	\$7,017.66	\$5,500.00	(\$1,517.66)
MAINTENANCE/REPAIR	\$1,356.69	\$13,613.17	\$19,600.00	\$5,986.83
MISCELLANEOUS	\$0.00	\$526.49	\$500.00	(\$26.49)
NEWSLETTER	\$0.00	\$2,462.60	\$4,000.00	\$1,537.40
OFFICE SUPPLIES	\$158.38	\$3,304.14	\$5,500.00	\$2,195.86
PROMOTION	\$50.77	\$1,545.97	\$2,500.00	\$954.03
SALARIES	\$15,066.71	\$105,626.48	\$149,400.00	\$43,773.52
SUPPLIES	\$2,042.69	\$13,383.85	\$18,850.00	\$5,466.15
TAX/LICENSE	\$176.70	\$8,525.64	\$15,210.00	\$6,684.36
TAX/PAYROLL	\$2,483.42	\$13,152.76	\$30,410.00	\$17,257.24
UTILITIES	\$1,188.75	\$12,259.12	\$18,500.00	\$6,240.88
YOUTH COMMITTEE	\$0.00	\$158.94	\$1,000.00	\$841.06
INTEREST EXPENSE	\$144.09	\$1,850.25	\$2,500.00	\$649.75
OPERATING RESERVE	\$0.00	\$0.00	\$6,530.00	\$6,530.00
TOTAL OPERATING EXPENSES	\$31,954.40	\$260,548.55	\$387,500.00	\$126,951.45
OPERATING PROFIT/(LOSS)	(\$8,708.19)	\$41,369.87	\$0.00	(\$41,369.87)

LAKE LIMERICK COUNTRY CLUB
 ADMINISTRATION DEPARTMENT #1
 INCOME AND EXPENSE REPORT
 MAY 31, 1990

INCOME	MAY 1990	YEAR TO DATE	BUDGET	BALANCE
DUES	\$87.37	\$31,930.80	\$31,600.00	(\$330.80)
ASSESSMENT	\$3,227.56	\$152,446.84	\$199,300.00	\$46,853.16
SOCIAL MEMBERSHIPS	\$50.00	\$350.00	\$1,000.00	\$650.00
SERVICE CHARGES	\$392.74	\$4,392.91	\$5,000.00	\$607.09
OFFICE RENT	\$100.00	\$900.00	\$1,200.00	\$300.00
DANCE ADMISSIONS	\$120.00	\$1,859.00	\$2,000.00	\$141.00
MISCELLANEOUS	\$175.00	\$1,048.54	\$200.00	(\$848.54)
NEWSLETTER	\$10.80	\$126.10	\$100.00	(\$26.10)
ARCHITECTURAL PERMIT	\$290.00	\$1,577.50	\$1,800.00	\$222.50
INTEREST EARNED	\$436.29	\$1,548.85	\$1,000.00	(\$548.85)
TOTAL GROSS INCOME	\$4,889.76	\$196,180.54	\$243,200.00	\$47,019.46

EXPENSES	APRIL 1990	YEAR TO DATE	BUDGET	BALANCE
ACCOUNTING	\$48.23	\$1,430.87	\$1,500.00	\$69.13
ADVERTISING	\$0.00	\$13.00	\$100.00	\$87.00
AUTOMOBILE	\$107.50	\$758.59	\$1,400.00	\$641.41
BANK CHARGES/DISCON	\$130.67	\$448.26	\$350.00	(\$98.26)
CONTRACT SERVICES	\$1,339.00	\$3,474.00	\$4,200.00	\$726.00
DEPRECIATION	\$2,916.67	\$26,250.03	\$35,000.00	\$8,749.97
DUES/SUBSCRIPTION	\$0.00	\$379.25	\$400.00	\$20.75
EMPLOYEE BENEFITS	\$1,375.47	\$11,519.41	\$18,700.00	\$7,180.59
ENTERTAINMENT	\$250.00	\$2,575.00	\$2,500.00	(\$75.00)
INSURANCE	\$1,227.67	\$10,873.98	\$13,500.00	\$2,626.02
LEGAL	\$203.01	\$7,017.66	\$5,500.00	(\$1,517.66)
MAINTENANCE/REPAIR	\$55.00	\$2,807.62	\$4,600.00	\$1,792.38
MISCELLANEOUS	\$0.00	\$526.49	\$500.00	(\$26.49)
NEWSLETTER	\$0.00	\$2,462.60	\$4,000.00	\$1,537.40
OFFICE SUPPLIES	\$158.38	\$3,304.14	\$5,500.00	\$2,195.86
PROMOTION	\$41.52	\$939.72	\$1,500.00	\$560.28
SALARIES	\$3,546.82	\$13,581.82	\$14,000.00	\$418.18
SUPPLIES	\$110.50	\$400.93	\$1,200.00	\$799.07
TAX/LICENSE	\$85.02	\$7,157.45	\$13,000.00	\$5,842.55
TAX/PAYROLL	\$487.78	\$1,928.58	\$2,600.00	\$671.42
UTILITIES	\$729.40	\$6,745.57	\$10,000.00	\$3,254.43
YOUTH COMMITTEE	\$0.00	\$158.94	\$1,000.00	\$841.06
INTEREST EXPENSE	\$144.09	\$1,850.25	\$2,500.00	\$649.75
OPERATING RESERVE	\$0.00	\$0.00	\$6,530.00	\$6,530.00
TOTAL OPERATING EXPENSES	\$12,956.73	\$106,604.16	\$150,080.00	\$43,475.84
OPERATING PROFIT/(LOSS)	(\$8,066.97)	\$89,576.38	\$93,120.00	\$3,543.62

LAKE J.IMERICK COUNTRY CLUB
 RESTAURANT DEPARTMENT #2
 INCOME AND EXPENSE REPORT
 MAY 31, 1990

INCOME	MAY 1990	YEAR TO DATE	BUDGET	BALANCE
HALL RENT	\$440.00	\$4,088.00	\$5,000.00	\$912.00
FOOD	\$4,175.10	\$33,245.93	\$50,000.00	\$16,754.07
BANQUET	\$2,191.60	\$9,380.55	\$16,000.00	\$6,619.45
EMPLOYEE MEALS	\$147.71	\$1,348.21	\$2,200.00	\$851.79
TOTAL GROSS INCOME	\$6,954.41	\$48,062.69	\$73,200.00	\$25,137.31
COST OF SALES				
INVENTORY CHARGE	(\$416.99)	(\$316.17)	\$0.00	\$316.17
PURCHASES	\$959.85	\$20,422.32	\$33,000.00	\$12,577.68
MEAL TICKETS	\$10.00	\$70.00	\$0.00	(\$70.00)
TOTAL COST OF SALES	\$552.86	\$20,176.15	\$33,000.00	\$12,823.85
GROSS MARGIN	\$6,401.55	\$27,886.54	\$40,200.00	\$12,313.46
EXPENSES	APRIL 1990	YEAR TO DATE	BUDGET	BALANCE
AUTOMOBILE	\$59.46	\$187.81	\$300.00	\$112.19
BANK CHARGES/DISCOUN	\$18.93	\$122.10	\$200.00	\$77.90
CASH OVER/SHORT	\$49.53	(\$185.65)	\$0.00	\$185.65
LAUNDRY/LINEN	\$349.56	\$2,326.75	\$3,400.00	\$1,073.25
MAINTENANCE/REPAIR	\$28.50	\$256.48	\$1,000.00	\$743.52
PROMOTION	\$0.00	\$27.90	\$200.00	\$172.10
SALARIES	\$3,614.77	\$32,023.68	\$43,800.00	\$11,776.32
SUPPLIES	\$58.93	\$3,249.89	\$3,500.00	\$250.11
TAX/LICENSE	\$30.68	\$257.13	\$400.00	\$142.87
TAX/PAYROLL	\$671.89	\$3,732.32	\$9,500.00	\$5,767.68
TOTAL OPERATING EXPENSES	\$4,882.25	\$41,998.41	\$62,300.00	\$20,301.59
OPERATING PROFIT/(LOSS)	\$1,519.30	(\$14,111.87)	(\$22,100.00)	(\$7,988.13)

LAKE LIMERICK COUNTRY CLUB
 BLARNEY ROOM DEPARTMENT # 3
 INCOME AND EXPENSE REPORT
 MAY 31, 1990

INCOME	MAY 1990	YEAR TO DATE	BUDGET	BALANCE
LIQUOR	\$3,242.08	\$24,407.80	\$40,000.00	\$15,592.20
BEER/WINE	\$542.13	\$3,491.52	\$5,300.00	\$1,808.48
CIGARETTES/MISC	\$223.49	\$1,387.67	\$1,900.00	\$512.33
DART BOARD	\$172.55	\$197.55	\$0.00	(\$197.55)
TOTAL GROSS INCOME	\$4,180.25	\$29,484.54	\$47,200.00	\$17,715.46
COST OF SALES				
INVENTORY CHARGE	(\$132.00)	(\$50.98)	\$0.00	\$50.98
PURCHASES	\$1,339.30	\$13,179.70	\$22,000.00	\$8,820.30
TOTAL COST OF SALES	\$1,207.30	\$13,128.72	\$22,000.00	\$8,871.28
GROSS MARGIN	\$2,972.95	\$16,355.82	\$25,200.00	\$8,844.18
EXPENSES	APRIL 1990	YEAR TO DATE	BUDGET	BALANCE
CASH OVER/SHORT	(\$2.90)	(\$19.19)	\$0.00	\$19.19
MAINTENANCE/REPAIR	\$0.00	\$201.60	\$1,500.00	\$1,298.40
PROMOTION	\$9.25	\$113.35	\$200.00	\$86.65
SALARIES	\$1,602.35	\$12,170.05	\$16,500.00	\$4,329.95
SUPPLIES	(\$146.93)	\$464.96	\$1,200.00	\$735.04
TAX/LICENSE	\$19.69	\$849.14	\$1,450.00	\$600.86
TAX/PAYROLL	\$280.81	\$1,703.26	\$3,300.00	\$1,596.74
TOTAL OPERATING EXPENSES	\$1,762.27	\$15,483.17	\$24,150.00	\$8,666.83
OPERATING PROFIT/(LOSS)	\$1,210.68	\$872.65	\$1,050.00	\$177.35

LAKE LIMERICK COUNTRY CLUB
 GOLF COURSE DEPARTMENT NO 4
 INCOME AND EXPENSE REPORT
 MAY 31, 1990

INCOME	MAY 1990	YEAR TO DATE	BUDGET	BALANCE
GREEN FEES	\$8,771.95	\$55,609.20	\$73,000.00	\$17,390.80
CART SHED RENTAL	\$210.00	\$3,331.25	\$2,900.00	(\$431.25)
CART LICENSE	\$0.00	\$2,555.00	\$3,000.00	\$445.00
TOTAL GROSS INCOME	\$8,981.95	\$61,495.45	\$78,900.00	\$17,404.55
EXPENSES	APRIL 1990	YEAR TO DATE	BUDGET	BALANCE
ADVERTISING	\$0.00	\$0.00	\$250.00	\$250.00
AUTOMOBILE	(\$6.50)	\$1,601.15	\$2,700.00	\$1,098.85
CONTRACT SERVICES	\$1,177.99	\$13,860.58	\$18,300.00	\$4,439.42
EQUIPMENT RENTAL	\$0.00	\$0.00	\$1,000.00	\$1,000.00
MAINTENANCE/REPAIR	\$913.64	\$7,201.03	\$7,500.00	\$298.97
PROMOTION	\$0.00	\$465.00	\$600.00	\$135.00
SALARIES	\$3,608.48	\$29,912.96	\$39,300.00	\$9,387.04
SUPPLIES	\$1,965.67	\$7,870.32	\$10,750.00	\$2,879.68
TAX/LICENSE	\$41.31	\$261.92	\$360.00	\$98.08
TAX/PAYROLL	\$611.40	\$3,634.66	\$7,860.00	\$4,225.34
UTILITIES	\$341.68	\$4,020.96	\$6,000.00	\$1,979.04
TOTAL OPERATING EXPENSES	\$8,653.67	\$68,828.58	\$94,620.00	\$25,791.42
OPERATING PROFIT/(LOSS)	\$328.28	(\$7,333.13)	(\$15,720.00)	(\$8,386.87)

LAKE LIMERICK COUNTRY CLUB
 LAKE MAINTENANCE DEPARTMENT NO 7
 EXPENSE REPORT
 MAY 31, 1990

EXPENSES	APRIL 1990	YEAR TO DATE	BUDGET	BALANCE
AUTOMOBILE	\$0.00	\$23.20	\$100.00	\$76.80
CONTRACT SERVICES	\$0.00	\$0.00	\$100.00	\$100.00
MAINTENANCE/REPAIR	\$24.13	\$484.53	\$2,000.00	\$1,515.47
SALARIES	\$871.57	\$2,273.66	\$10,800.00	\$1,402.09
SUPPLIES	\$0.00	\$320.00	\$850.00	\$530.00
TAX/PAYROLL	\$154.30	\$193.86	\$2,150.00	\$1,956.14
TOTAL OPERATING EXPENSES	\$1,050.00	\$3,295.25	\$16,000.00	\$5,580.50

LAKE LIMERICK COUNTRY CLUB
 FLOOD DETENTION STRUCTURE PROJECT DEPARTMENT NO 8
 INCOME AND EXPENSE REPORT
 MAY 31, 1990

INCOME	MAY 1990	YEAR TO DATE	BUDGET	BALANCE
F.D.S. SP. ASSESS	\$258.00	\$13,385.39	\$0.00	(\$13,385.39)
F.D.S. LOAN	\$0.00	\$61,851.98	\$0.00	(\$61,851.98)
INTEREST EARNED	\$14.50	\$583.65	\$0.00	(\$583.65)
TOTAL GROSS INCOME	\$272.50	\$75,821.02	\$0.00	(\$75,821.02)

EXPENSES	APRIL 1990	YEAR TO DATE	BUDGET	BALANCE
BANK CHARGES/DISCOUN	\$6.39	\$60.18	\$0.00	(\$60.18)
ENGINEERING	\$3,638.25	\$104,218.35	\$0.00	(\$104,218.35)
LEGAL	\$0.00	\$1,267.81	\$0.00	(\$1,267.81)
SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00
TAX/LICENSE	\$7.86	\$311.04	\$0.00	(\$311.04)
INTEREST EXPENSE	\$576.28	\$3,119.48	\$0.00	(\$3,119.48)
TOTAL OPERATING EXPENSES	\$4,228.78	\$108,976.86	\$0.00	(\$108,976.86)
F.D.S. MMF AS OF 5/31/90	\$2,696.70			

LAKE LIMERICK COUNTRY CLUB
 MAINTENANCE DEPARTMENT #9
 EXPENSE REPORT
 MAY 31, 1990

EXPENSES	APRIL 1990	YEAR TO DATE	BUDGET	BALANCE
AUTOMOBILE	\$41.92	\$1,084.41	\$3,000.00	\$1,915.59
EQUIPMENT RENTAL	\$0.00	\$48.38	\$500.00	\$451.62
MAINTENANCE/REPAIR	\$335.42	\$2,661.91	\$3,000.00	\$338.09
SALARIES	\$1,822.72	\$15,664.31	\$25,000.00	\$9,335.69
SUPPLIES	\$54.52	\$1,077.75	\$1,350.00	\$272.25
TAX/PAYROLL	\$277.24	\$1,960.08	\$5,000.00	\$3,039.92
UTILITIES	\$117.67	\$1,492.59	\$2,500.00	\$1,007.41
TOTAL OPERATING EXPENSES	\$2,649.49	\$23,989.43	\$40,350.00	\$16,360.57

LAKE LIMERICK COUNTRY CLUB
 SECURITY PATROL
 EXPENSE REPORT
 MAY 31, 1990

EXPENSES	APRIL 1990	YEAR TO DATE	BUDGET	BALANCE
AUTOMOBILE	\$0.00	\$60.00	\$200.00	\$140.00
SUPPLIES	\$0.00	\$42.25	\$200.00	\$157.75
TOTAL OPERATING EXPENSES	\$0.00	\$102.25	\$400.00	\$297.75

LAKE LIMERICK COUNTRY CLUB
 ARCHITECTURAL
 INCOME/EXPENSE REPORT
 MAY 31, 1990

INCOME	MAY 1990	YEAR TO DATE	BUDGET	BALANCE
ARCHITECTURAL PERMIT	\$290.00	\$1,577.50	\$1,800.00	\$222.50
TOTAL GROSS INCOME	\$290.00	\$1,577.50	\$1,800.00	\$222.50
EXPENSES	APRIL 1990	YEAR TO DATE	BUDGET	BALANCE
AUTOMOBILE	\$0.00	\$77.94	\$200.00	\$122.06
CONTRACT/SECRETARY	\$0.00	\$210.00	\$600.00	\$390.00
CONTRACT/FIELD REP	\$425.00	\$2,350.00	\$3,600.00	\$3,600.00
TOTAL OPERATING EXPENSES	\$425.00	\$2,637.94	\$4,400.00	\$4,112.06
OPERATING PROFIT/(LOSS)	(\$135.00)	(\$1,060.44)	(\$2,600.00)	(\$3,889.56)

LAKE LIMERICK COUNTRY CLUB
 BALL FIELD EXPENSE REPORT
 MAY 31, 1990

EXPENSES	APRIL 1990	YEAR TO DATE	BUDGET	BALANCE
FUEL	\$0.00	\$0.00	\$200.00	\$200.00
MAINTENANCE/REPAIR	\$0.00	\$1,306.25	\$900.00	(\$406.25)
SUPPLIES	\$0.00	\$0.00	\$400.00	\$3,600.00
TOTAL OPERATING EXPENSES	\$0.00	\$1,306.25	\$1,500.00	\$3,393.75

LAKE LIMERICK COUNTRY CLUB, INC.
 BANK RECONCILIATION/FUND BALANCES
 MAY 31, 1990

BEGINNING BALANCE:		\$10,607.01
ADMINISTRATION INCOME		
DUES/ASSESS; S/CHG. ETC	\$12,061.58	
ACCOUNTS RECEIVABLE	\$523.56	
WATER COLLECTIONS	\$632.89	
REIMBURSEMENT OF EXPENSES	\$140.31	
BINGO RECEIVABLE	\$0.00	
WATER RECEIVABLE	\$2,503.62	
F.D.S. RECEIVABLE	\$258.00	
SALE OF PROPERTY	\$4,969.20	
TOTAL ADMINISTRATION	\$21,089.16	
RESTAURANT/BAR INCOME	\$10,823.61	
Less cash payouts	(\$401.08)	
TOTAL RESTAURANT/BAR	\$10,422.53	
GOLF INCOME	\$9,639.84	
EXPENSES		
MAINTENANCE/REPAIRS	\$1,341.70	
PURCHASES	\$3,734.74	
SUPPLIES	\$2,360.93	
UTILITIES	\$1,412.55	
AUTOMOBILE	\$149.41	
MORT/CONTRACT/INT	\$1,436.44	
CONTRACT SERVICES	\$2,516.99	
INSURANCE/HEALTH PLAN	\$2,954.17	
TAX DEPOSITS/PMTS	\$7,099.89	
TRANSFER TO CHECKING	\$0.00	
NET PAYROLL	\$13,549.60	
OTHER EXPENSES	\$3,082.29	
EQUIPMENT	\$5,230.52	
TOTAL EXPENSES	\$44,869.23	
ENDING CHECKING BALANCE;		\$6,889.30
PSNB REGULAR MMF LLMMA	\$34,041.24	\$34,041.24
BALANCE 05/31/90		
4 MONTH C/D RESERVE FUND		
MATURITY 09/08/90	\$8,193.60	\$8,193.60
TOTAL OF FUNDS AVAILABLE		\$49,124.14

LAKE LIMERICK WATER SYSTEM
 INCOME AND EXPENSE REPORT
 MAY 31, 1990

INCOME	MAY 1990	YEAR TO DATE	BUDGET	BALANCE
WATER	\$883.72	\$51,777.61	\$0.00	(\$51,777.61)
WATER HOOK-UPS	\$90.00	\$675.00	\$0.00	(\$675.00)
WATER DISCONNECT	\$0.00	\$60.00	\$0.00	(\$60.00)
SERVICE CHARGES	\$105.78	\$904.09	\$0.00	(\$904.09)
CHECK/ACCT INTEREST	\$73.52	\$616.16	\$0.00	(\$616.16)
TOTAL GROSS INCOME	\$1,153.02	\$54,032.86	\$0.00	(\$54,032.86)

EXPENSES	APRIL 1990	YEAR TO DATE	BUDGET	BALANCE
UTILITIES	\$552.99	\$2,723.49	\$0.00	(\$2,723.49)
MAINTENANCE/REPAIRS	\$1,802.03	\$2,460.76	\$0.00	(\$2,460.76)
SUPPLIES	\$0.00	\$757.14	\$0.00	(\$757.14)
EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00
WATER MASTER	\$75.00	\$375.00	\$0.00	(\$375.00)
PROFESSIONAL SERVICE	\$10.00	\$50.00	\$0.00	(\$50.00)
CONTRACT LABOR	\$0.00	\$0.00	\$0.00	\$0.00
WAGES	\$1,242.60	\$5,452.52	\$0.00	(\$5,452.52)
PAYROLL TAXES	\$177.71	\$766.76	\$0.00	(\$766.76)
TAXES/LICENSE	\$2.69	\$2,595.76	\$0.00	(\$2,595.76)
LABORATORY TESTING	\$0.00	\$500.00	\$0.00	(\$500.00)
OFFICE SUPPLIES	\$442.50	\$1,473.72	\$0.00	(\$1,473.72)
BANK SERVICE CHARGES	\$7.17	\$82.37	\$0.00	(\$82.37)
MISC/ WATER OVR PMT		\$16.95	\$0.00	(\$16.95)
RENT	\$100.00	\$500.00	\$0.00	(\$500.00)
EXPENSES	\$4,412.69	\$17,754.47	\$0.00	(\$17,754.47)
GROSS PROFIT/(LOSS)	(\$3,259.67)	\$36,278.39	\$0.00	(\$36,278.39)

LAKE LIMERICK WATER SYSTEM
INCOME AND EXPENSE REPORT
MAY 31, 1990

CHECKING ACCOUNT #27-341-940

BEGINNING BALANCE	\$18,220.09	
TOTAL DEPOSITS	\$1,153.02	
TOTAL WITHDRAWALS	\$4,412.69	
ENDING BALANCE		\$14,960.42

MMF #27-341-940

BEGINNING BALANCE	\$9,374.10	
TOTAL DEPOSITS	\$0.00	
TOTAL WITHDRAWALS	\$0.00	
INTEREST	\$35.38	
ENDING BALANCE		\$9,409.48

C.D. #3027020407

MATURITY 07/02/90		
BEGINNING BALANCE	\$45,000.00	
INTEREST	\$0.00	
ENDING BALANCE	\$0.00	\$45,000.00

TOTAL CASH BALANCES:		\$69,369.90
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LAKE LIMERICK WATER SYSTEM
 INCOME AND EXPENSE REPORT
 MAY 31, 1990

INCOME	MAY 1990	YEAR TO DATE	BUDGET	BALANCE
WATER	\$883.72	\$51,777.61	\$0.00	(\$51,777.61)
WATER HOOK-UPS	\$90.00	\$675.00	\$0.00	(\$675.00)
WATER DISCONNECT	\$0.00	\$60.00	\$0.00	(\$60.00)
SERVICE CHARGES	\$105.78	\$904.09	\$0.00	(\$904.09)
CHECK/ACCT INTEREST	\$73.52	\$616.16	\$0.00	(\$616.16)
TOTAL GROSS INCOME	\$1,153.02	\$54,032.86	\$0.00	(\$54,032.86)
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EXPENSES	APRIL 1990	YEAR TO DATE	BUDGET	BALANCE
UTILITIES	\$552.99	\$2,723.49	\$0.00	(\$2,723.49)
MAINTENANCE/REPAIRS	\$1,802.03	\$2,460.76	\$0.00	(\$2,460.76)
SUPPLIES	\$0.00	\$757.14	\$0.00	(\$757.14)
EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00
WATER MASTER	\$75.00	\$375.00	\$0.00	(\$375.00)
PROFESSIONAL SERVICE	\$10.00	\$50.00	\$0.00	(\$50.00)
CONTRACT LABOR	\$0.00	\$0.00	\$0.00	\$0.00
WAGES	\$1,242.60	\$5,452.52	\$0.00	(\$5,452.52)
PAYROLL TAXES	\$177.71	\$766.76	\$0.00	(\$766.76)
TAXES/LICENSE	\$2.69	\$2,595.76	\$0.00	(\$2,595.76)
LABORATORY TESTING	\$0.00	\$500.00	\$0.00	(\$500.00)
OFFICE SUPPLIES	\$442.50	\$1,473.72	\$0.00	(\$1,473.72)
BANK SERVICE CHARGES	\$7.17	\$82.37	\$0.00	(\$82.37)
MISC/ WATER OVR PMT		\$16.95	\$0.00	(\$16.95)
RENT	\$100.00	\$500.00	\$0.00	(\$500.00)
EXPENSES	\$4,412.69	\$17,754.47	\$0.00	(\$17,754.47)
GROSS PROFIT/(LOSS)	(\$3,259.67)	\$36,278.39	\$0.00	(\$36,278.39)

ACCOUNTS PAYABLE

DENNIS COLVIN	\$75.00
HAWKES ELECTRIC #104342/103999	\$1,363.91
LLCC	\$2,503.62
PUD 3	\$393.44
US WEST COMMUNICATIONS	\$69.55
TOTAL ACCOUNTS PAYABLE	\$4,405.52