

# MEMO

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DATE ..... February 24, 1995  
TO ..... Board of Trustees  
TO ..... Executive Committee  
TO ..... Committee Chair-persons  
TO ..... Office Staff  
FROM ..... Elizabeth J. Malloy-Braget  
SUBJECT ..... Executive Committee Schedules  
# OF PAGES ..... 1

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I will be out of the office and available by FAX or phone message only from February 25, 1995 to March 14 or 15, 1995.

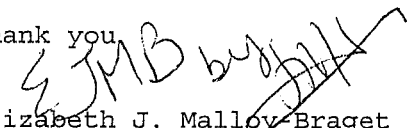
Please contact Dan Robinson, Vice President, for any necessary decisions or items requiring discussion. Dan will also be gone from March 4, 1995 to March 30, 1995.

Please contact John Hocker, Treasurer, on any necessary items from March 4, 1995 until I return. Also, Martha Fairbanks, Secretary, can be contacted from March 13, 1995 on. (Tillie Waldron will be the Acting Secretary until Martha Fairbanks returns.)

I will contact Suz Sirokman frequently in the event there is any necessary business I should be made aware of. Please leave any messages with Suz.

An announcement is being prepared that advises the Board of Trustees and Executive Committee that there will be no Executive Committee Meeting on March 11, 1995 and that a meeting maybe rescheduled if necessary, (probably during the week of March 13, 1995 through March 17, 1995.

Thank you.

  
Elizabeth J. Malloy-Braget  
President  
LAKE LIMERICK COUNTRY CLUB, INC.

January 27, 1995

Suggest By-Law Change

Article III, Section 6, Remove  
wording in By-Laws in favor of  
Articles of Corporation wording.

Please see attached.

\*Note: Would we want to include Architectural  
Representative in this section (if revised).

Board of Trustess, the terms of the trustees shall be staggered by electing not less than three, and no more than four trustees at each annual meeting.

Section 3. Each trustee shall be an incorporator or a member who shall not have lost his right to vote by reason of having disposed of land to which his membership is appurtenant.

Section 4. In the event a trustee, other than an incorporator, ceases to be the owner of the land to which his membership is appurtenant, or contracts for the sale thereof to another, he shall thereby cease to be a trustee and his office shall become vacant upon written notification without action other than to report such fact in the minutes of the Board of Trustees.

Section 5. At the first meeting of the Board of Trustees after each annual meeting of the members, the Board of Trustees shall elect a president, vice president, secretary and treasurer. The board may also at any time appoint an executive secretary and/or assistant secretary and/or assistant treasurer. Officers of the corporation so elected shall hold office for the term of one year and until their successors are qualified. Any officer or trustee may be suspended or removed by a majority vote of the total number of trustees.

Section 6. No person shall be paid for services as an elected official of the corporation.

Section 7. Any vacancy occurring in the Board of Trustees shall be filled by appointment by a majority of the remaining trustees. The person so appointed shall hold office for the unexpired term of his predecessor.

Section 8. No member of the Board of Trustees shall participate in any vote on any subject in which he has a specific personal, professional, financial or any other conflict of interest.

ARTICLE V  
MEETINGS

Section 1. Annual meetings of the members of the corporation shall be held at the principal place of business of the corporation or at such other place in Mason County, Washington as the Board of Trustees may elect. The annual meetings shall be held during the month of April. Notice thereof shall be given by the secretary by mailing notice by first class mail to each member not less than ten calendar days prior to the date of the meeting.

Section 2. At the first regular Board of Trustees meeting

BY-LAWS  
LAKE LIMERICK COUNTRY CLUB, INC.

ARTICLE I

or removed by a majority vote of all of the trustees.

Section 6. No trustee or officer, except the executive secretary and/or the assistant treasurer shall receive any salary from the corporation.

\* Section 7. Any vacancy occurring in the Board of Trustees shall be filled by appointment by a majority of the remaining trustees. The person so appointed shall hold office for the unexpired term of his predecessor.

\* for any position

Section 1: The membership voted at the Annual Meeting held 7/8/67 to increase the number of trustees to eleven. (State law gives By-Laws precedence over Articles of Incorporation for purpose of determining the number of trustees on the board--RCW 24.03.100.)

Section 2 as amended 7/13/68.

Sections 5, 6 and 7 as amended 7/14/73.

**FINANCIAL COMMITTEE RECOMMENDATION  
JANUARY 21, 1995**

Financial Committee recommends the following to the Board of Directors:

A. Consideration be given to a 3 year assessment to pay for the dam valve installation and replacement of the irrigation pump.

B. Further, a preferred alternative of a dues increase should be pursued.

**COST OF PROJECTS**

Dam Valve Cost	\$130,000.00
Irrigation Pump Cost	<u>\$50,000.00</u>
Total Costs	\$180,000.00

In order to satisfy loans, interest, and taxes. The following example is submitted:

**3 YEAR ASSESSMENT**

Assume 1,375 Lots

<u>September 1995 \$65.00 / Lot</u>	<u>Assessment = \$89,375.00</u>
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Principal on Valve & Pump	\$60,000.00
Bank Interest	\$15,375.00
IRS	<u>\$14,000.00</u>
Total	\$89,375.00

<u>September 1996 \$60.00/Lot</u>	<u>Assessment = \$82,500.00</u>
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Principal on Valve & Pump	\$60,000.00
Bank Interest	\$10,500.00
IRS	<u>\$12,000.00</u>
Total	\$82,500.00

<u>September 1997 \$55.00/Lot</u>	<u>Assessment = \$75,625.00</u>
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Principal on Valve & Pump	\$60,000.00
Bank Interest	\$ 5,625.00
IRS	<u>\$10,000.00</u>
Total	\$75,625.00

<u>3 Year Total 1995-1997 \$180.00/Lot</u>	<u>Assessment = \$247,500.00</u>
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Principal on Valve & Pump	\$180,000.00
Bank Interest	\$31,500.00
IRS	<u>\$36,000.00</u>
Total	\$247,500.00

DUES INCREASE

A. Current By-Law reads:

Article VIII, Section 3. Dues. Each individual member with an ownership interest in one or more lots shall pay dues of \$15.00 per year, regardless of the number of lots owned. Each individual participant, including owners, members and all other participants in a corporate, partnership, association or other form of ownership who uses any such owned facility, except lawful use as a member of the general public, shall be considered an individual membership for purposes of this section.

B. An amendment to the By-Laws can be submitted at any annual or special meeting, provided written notice of the proposed amendment is given with the notice of the call of the meeting as dictated in Article IX, Section 1, and Article V, Sections 3 and 4.

Example:

Proposal to increase dues by \$20.00 or \$30.00 the first year and an additional \$5.00 increase each year thereafter until such time as the capital improvements have been completed and all lot assessments have been eliminated. An example of how a dues increase could pay for the dam valve and irrigation pump if the By-Laws were to be changed.

DUES INCREASE PROPOSAL

Assume 2,050 Members

Present Dues	\$15.00/member	Dues =	\$30,750.00
Increase of Dues by	\$20.00/member first year:	+	<u>\$41,000.00</u>
Total Dues	\$35.00/member first year:	=	\$71,750.00

*Each year after the first year, increase dues \$5.00/year.*

<u>September 1995</u>	<u>\$35.00/Member</u>	<u>Dues = \$71,750.00</u>
Maintenance		Capital Improvements
\$30,750.00 (\$15.00/Member)		\$41,000.00 (\$20/Member)
Principal on Valve & Pump		\$20,000.00
Bank Interest		\$15,000.00
IRS		<u>\$ 6,000.00</u>
		\$41,000.00
<u>September 1996</u>	<u>\$40.00/Member</u>	<u>Dues = \$82,000.00</u>
Maintenance		Capital Improvements
\$30,750.00 (\$15.00/Member)		\$51,250.00 (\$25/Member)
Principal on Valve & Pump		\$28,750.00
Bank Interest		\$14,500.00
IRS		<u>\$ 8,000.00</u>
		\$51,250.00
<u>September 1997</u>	<u>\$45.00/Member</u>	<u>Dues = \$92,250.00</u>
Maintenance		Capital Improvements
\$30,750.00 (\$15.00/Member)		\$61,500.00 (\$30/Member)
Principal on Valve & Pump		\$39,000.00
Bank Interest		\$12,000.00
IRS		<u>\$10,500.00</u>
		\$61,500.00
<u>September 1998</u>	<u>\$50.00/Member</u>	<u>Dues = \$102,500.00</u>
Maintenance		Capital Improvements
\$41,000.00 (\$20.00/Member)		\$61,500.00 (\$30/Member)
Principal on Valve & Pump		\$39,000.00
Bank Interest		\$12,000.00
IRS		<u>\$10,500.00</u>
		\$61,500.00
<u>September 1999</u>	<u>\$55.00/Member</u>	<u>Dues = \$112,750.00</u>
Maintenance		Capital Improvements
\$41,000.00 (\$20.00/Member)		\$71,750.00 (\$35/Member)
Principal on Valve & Pump		\$54,350.00
Bank Interest		\$ 4,500.00
IRS		<u>\$12,900.00</u>
		\$71,750.00
<u>Sept 1994 to Sept 1999</u>	<u>Capital Improvement Dues =</u>	<u>\$287,000.00</u>
\$150.00/Member	<u>Additional Dues</u>	
Principal on Valve & Pump		\$181,100.00
Bank Interest		\$58,000.00
IRS		<u>\$47,900.00</u>
		\$287,000.00

3 Year Assessment

	1 Lot		2 Lots	
	<u>Single</u>	<u>Couple</u>	<u>Single</u>	<u>Couple</u>
9/95	\$65.00	\$65.00	\$130.00	\$130.00
9/96	\$60.00	\$60.00	\$120.00	\$120.00
9/97	<u>\$55.00</u>	<u>\$55.00</u>	<u>\$110.00</u>	<u>\$110.00</u>
Cost/Lot Total:	\$180.00	\$180.00	\$360.00	\$360.00

Dues Increase

	<u>Single</u>	<u>Couple</u>
9/95	\$20.00	\$40.00
9/96	\$25.00	\$50.00
9/97	\$30.00	\$60.00
9/98	\$35.00	\$70.00
9/99	<u>\$40.00</u>	<u>\$80.00</u>
Cost/Member Total:	\$150.00	\$300.00



AGENDA  
BOARD OF TRUSTEES - L.L.C.C.  
FEBRUARY 18, 1994 9:00 A.M.

1. ROLL CALL Tillie Waldron
- APPROVAL OF MINUTES January 21, 1995  
Special BOT Meeting January 27, 1995
3. FINANCIAL REPORT John Hocker
4. CONSENT AGENDA: (Committees)
  - ARCHITECTURAL COMMITTEE
  - BINGO/GAMING
  - COMMUNITY SUPPORT
  - ELECTION COMMITTEE
  - FINANCIAL ADVISORY
  - GREENS COMMITTEE
  - INN COMMITTEE
  - LAKE - DAM COMMITTEE
  - LONG RANGE PLANNING COMMITTEE
  - MAINTENANCE COMMITTEE
  - NOMINATING COMMITTEE
  - SECURITY COMMITTEE
  - WATER COMMITTEE
  - YOUTH (LLCC PARKS)

(Reminder: Non-smoking meeting, we will break every hour)

ITEMS FROM CONSENT AGENDA:

1. Financial Advisory Comm.: Financing for Dam/Valve Replacement and Tube refurbishment and possible By-Laws change. Speaker Dick Sirokman
2. Ken Jones: Irrigation pumps
3. Review of dues Increase proposal
4. Review of By-Laws changes as proposed/recommended
- Nominating committee: applications for position on BTO not received by nominating committee after dead-line
5. EXECUTIVE COMMITTEE:
  - A. Nominating committee & candidate procedure
  - B. Alarm Center Reports discontinued
  - C. Town meeting Flyers
  - D. Closed meeting Reminders
  - E. Attny Review of By-Laws
  - F. Wash. State Liquor Laws
  - G. Duncan & Associates letter
  - H. Water Rate Concerns
  - I. Personnel Policy
  - J. Lake Grant Recommendation to the BOT
  - K. Executive Committee Rules
  - L. Committee to Address Corp. Structure
6. OLD BUSINESS:
  - A. BOT Attendance
  - B. Pro-Con Statements for Dues Increase
  - C. Pro Shop Paving
  - D. Grant Status
7. NEW BUSINESS:
  - A.
8. COMMENTS FROM MEMBERSHIP:
9. CORRESPONDENCE:
10. ANNOUNCEMENTS:

Town Meeting	2/18/95
Candidates Night	4/21/95
Annual meeting 2:00 p.m.	4/22/95
Candidates Coffee hour 12:30/1:30 p.m.	4/22/95
Magpie Bake Sale	4/22/95
Board Meeting after Town meeting	2/18/95
11. ADJOURN:

LAKE LIMERICK COUNTRY CLUB, INC.  
E. 790 ST. ANDREWS DRIVE  
SHELTON, WA 98584  
(360) 426-3581  
FAX (360) 426-8922

BOARD OF TRUSTEES  
MINUTES OF  
FEBRUARY 18, 1995

**LAKE LIMERICK COUNTRY CLUB, INC.**  
**BOARD OF TRUSTEES**  
**FEBRUARY 18, 1995**

The meeting was called to order by President Betty Malloy Braget at 9:00 a.m. Trustees attending: Ted Mason, Helen Henning, Talitha Waldron, John Hocker, Dan Robinson, Shirley Reichner, and Randy Hominda. Tr. Clyde Combes, Martha Fairbanks, and Tr. Bob Johnson were excused.

ROLL CALL: Tillie Waldron

APPROVAL OF MINUTES:

Motion made by Tr. John Hocker, seconded by Tr. Tillie Waldron and carried by the board as follows:

To approve the minutes of January 21, 1995 as presented.

Motion made by Tr. Dan Robinson, seconded by Tr. Shirley Reichner and carried by the board as follows:

To approve the special board of trustees minutes of January 27, 1995 as corrected: The following items were to be discussed at the February 18, 1995 BOARD OF TRUSTEES meeting, 1. Class C Corp. and 2. 18 hole golf course. The projects have been deferred to the next Executive Board meeting and they will make their recommendations at the March BOARD OF TRUSTEES meeting.

FINANCIAL REPORT:

Treasurer John Hocker submitted the Condensed Financial Report he had prepared, and he reviewed various departments. The pickup truck, which is a capital item, is being pursued. The Dam/Valve project was reviewed. There is a 5% retainer held on the General Contractor until the project is approved by the Dept. of Ecology. The deficit in the restaurant was discussed by Treasurer John Hocker. He would like to see the Inn committee, or any member, offer suggestions for a solution. He noted someone had stolen the decorations off the mirror and trees.

A member questioned the Inn committee minutes which stated only the committee chairperson (or co chairperson) may represent the committee at the board of trustees meetings. President Betty Malloy Braget clarified this by stating the policy, "who ever is appointed by the chairperson, may take items to the board of trustees' meetings".

ITEMS FROM THE CONSENT AGENDA:

Consent Agenda Item 1. Financial Advisory Committee -

Chair-person Dick Sirokman handed out the dues increase proposal along with the dues history to be presented at the Town Meeting today.

Motion was made by Tr. Tillie Waldron, seconded by Tr. Ted Mason, and carried by the board as follows:

The ballot issue proposal shall read: to increase the dues \$5.00/year with a cap at the year 2,000 of \$60.00/member.

A member would like to see the board of trustees have the ability to increase the dues \$5.00/year after the year 2,000 in case of an emergency.

Tr. Dan Robinson suggested combining a special assessment for the dam/valve project and a modest dues increase for the capital reserve fund, which would also cover the golf irrigation pump replacement.

The Agenda for the Town Meeting was presented to the board.

Recess: 10:20 p.m. to 10:30 p.m.

Motion was made by Tr. John Hocker, seconded by Tr. Ted Mason, and carried by the board as follows:

Agenda Item VI. Paragraph A.- Ballot issues as recommended by the Board of Trustees  
Reference: Bylaws Article IV, Section 6;

"No persons shall be paid for services as an elected official of the corporation: continue this sentence and "ADD" "except the Executive Secretary, Architectural Field Representative, and/or the Assistant Treasurer when appointed by the Board of Trustees."

Motion was made by Tr. Ted Mason, seconded by Tr. Tillie Waldron, and carried by the board as follows:

Agenda Item VI. Paragraph B.- NOT TO BE PRESENTED AT THE TOWN MEETING, BUT TO BE TABLED FOR A LATER DATE:  
Bylaws Article VIII Assessments, Section 1, regarding the funds not to exceed \$5,000.00

Motion was made by Tr. Tillie Waldron seconded by Tr. Dan Robinson, and carried by the board as follows:

Agenda Item VII. Other possible ballot issues.- TO BE PRESENTED AT THE TOWN MEETING AS INFORMATION ONLY TO THE MEMBERS: The Board of Trustees and Executive Committee will research the current corporate structure which is a Class C Corporation and the option of a Home Owners Association.

Motion was made by Tr. Tillie Waldron seconded by Tr. Helen Henning, and carried by the board as follows:

To amend the previous motion regarding the Bylaws dues structure to read as follows:

Agenda Item VIII. Paragraph C.

Reference: Bylaws Article VIII, Section 3;

Assessments, first sentence "Delete" "\$15.00 and "Add" "\$35.00 per year starting September 1, 1995 and increase \$5.00 per year through year 2000 to a total of \$60.00 dues/member regardless of the number of lots owned."

Consent Agenda Item 2. Irrigation Pumps - Ken Jones.  
Ken was excused from the meeting.

Consent Agenda Item 5. Nominating Committee - Helen Woodruff  
Helen was excused from the meeting.

The question, "What is the final date for accepting applications for the positions on the board of trustees and the water board?" was discussed.

The existing application form says; "must be returned to the club office no later than February 1, of the calendar year you are seeking a board position." (Revised by the BOARD OF TRUSTEES December 20, 1990)

The Bylaws state: ARTICLE V. MEETING, Section 2. "Nominations shall close by the deadline for membership meeting notice, and none will be accepted from the floor."

The published newsletter deadline for the March Issue is February 15.

Motion was made by Tr. Tillie Waldron, seconded by Tr. Helen Henning, and failed by the board as follows:

Ayes: Tillie Waldron, and Helen Henning

Nays: Shirley Reichner, Ted Mason, John Hocker, Dan Robinson, and Randy Hominda

To confirm, as revised by the BOARD OF TRUSTEES Dec. 20, 1990, February 1st as the acceptance deadline for the nominations of the Board positions.

February 1st is a convenience date to assure the nominees have everything in order, and February 15th is the final date for newsletter items.

#### EXECUTIVE COMMITTEE:

A. Nominating committee & candidate procedure: A member suggested the nominating chairperson have reports for the board meetings.

President Betty Malloy Braget announced the following candidates:  
BOARD OF TRUSTEES - Ted Mason, Martha Fairbanks, Randy Hominda, Jerry Soehnlein, Oralee Barker, Bill Buff and Gary Ayers  
WATER BOARD - Bob Braget and Kirk Osborne.

#### OLD BUSINESS:

B. President Betty Malloy Braget has not received a response to her letter to the board regarding the pro/con statements on the dues increase proposal for the newsletter. She will inquire at the Town Meeting.

C. Pro Shop Paving.

D. Grant Status: Tr. Dan Robinson updated the board on the status of the Lake Grant. It has been signed by the state and county and Lake Limerick will be asked to contribute their first half of \$12,500.00 within 10 days. Carolyn Soehnlein and Dan will be meeting with Dept. of Wildlife soon to determine if the grass carp are feasible for the project.

Tr. Shirley Reichner asked if Dan knew when the state will stock the fish. He will find out.

A. President Betty Malloy Braget discussed the board of trustees attendance. Participation is of prime importance. All trustees should make every effort to attend the meetings.

The Executive Board of Trustees meeting may not be held on the scheduled March 11, 1995 date due to a lack of a quorum.

NEW BUSINESS: None

COMMENTS FROM MEMBERS:

a member inquired about the personnel policy discussed during the executive committee meeting. President Betty Malloy Braget said they were only addressing some housekeeping items and are not completed to date. The revised policy will be brought to the board at a later date.

The Washington State Liquor Laws are being reviewed by the committee.

CORRESPONDENCE: None

ANNOUNCEMENTS:

Town Meeting	2/18/95
BOARD OF TRUSTEES Meeting after Town Meeting	2/18/95
Candidates Night	4/21/95
Annual meeting 2:00 p.m.	4/22/95
Candidates Coffee Hour 12/30/1:30 p.m.	4/22/95
Magpie Bake Sale	4/22/95

Motion made by Tr. Tillie Waldron, seconded by Tr. Dan Robinson and carried by the board as follows:

To adjourn the meeting at 11:50 a.m.

Respectfully submitted,  
Tillie Waldron, Acting Secretary

Preliminary Minutes, not approved by the Board of Trustees. For review only.

LAKE LIMERICK COUNTRY CLUB, INC.

E 790 St. Andrews Drive

Shelton, WA. 98584

**ANNOUNCING  
TOWN MEETING  
FEBRUARY 18, 1995  
2:00 P.M.**

AGENDA:

- I. Handouts to Membership
  - II. Opening: President Betty Malloy-Braget  
Introduction of Board of Trustees
  - III. Final Report on Emergency Dam/Valve/Tube Replacement: Dan Robinson
  - IV. Report on Irrigation Pumps: Ken Jones
  - V. Financial Advisory Committee: Dick Sirokman
    - A. Board of Trustees Recommendation on Financing of Emergency Dam/Valve/Tube Replacement and replacement of Irrigation Pumps.
    - B. Explanation of Financing Recommendation by Board of Trustees
    - C. Member Input and Question and Answer Session
  - VI. Ballot issues as recommended by the Board of Trustees
    - A. Reference: Bylaws, Article IV, Section 6

"No person shall be paid for services as an elected official of the corporation."

Continue this sentence and "ADD"

"except the Executive Secretary, Architectural Field Representative, and/or the Assistant Treasurer when appointed by the Board of Trustees.
    - B. Reference: Bylaws, Article VIII, ASSESSMENTS, Section 1, first sentence

"Delete" the "semicolon" after the words "property of the corporation;"  
in its place  
"Add" a period to read "property of the corporation."

"Delete" words after "providing funds" "in amounts not to exceed five thousand dollars"
- Note: The five thousand dollar limitation (deleted above), which was adequate in previous years and not adequate in current days, had to be deleted. However, a control or limitation on expenditure(s) must be injected. Thus, the two following control paragraphs are recommended:

Continuation of Section 1 paragraph, a second sentence shall now read, "As for the purchase or other acquisition, development, construction, building, expansion or development, construction, building, expansion or improvement of existing or new real or personal property of the corporation, a majority membership vote approval from an authorized Membership Meeting is required."

ADD a second paragraph, Section 1.

"Wherein an immediate fund, called for by a majority of the Board of Trustees, required for the repair, replacement, and/or protection of existing real and/or personal property of the corporation exceeds Two Dollars Fifty Cents per month per year, imposed as additional Dues to the Dues paying members, such will require a majority membership vote approval from an authorized Membership Meeting."

Reference: ARTICLE VIII, ASSESSMENTS, Section I, para. 1, revised

All after above "authorized Membership Meeting" ADD as follows:

"Said limit(s) and/or restrictions not to apply to purposes of water supply as set forth in Article I Section 9 of the Articles of Incorporation." This is same as previously written.

C. Reference: ARTICLE VIII, ASSESSMENTS, Section 3, first sentence

"Delete" "\$15.00"

"Add" "\$35.00 per year starting September 1, 1995 and increase \$5.00 per year through year 2000, regardless of the number of lots owned. *AT A TOTAL of*

*60.00 due/member*

VII Other possible Ballot Issues:

A. Shall the Lake Limerick Country Club Board of Trustees and Executive Committee research the current corporate structure of Lake Limerick Country Club and report back to the membership no later than October 28, 1995 (Semi-Annual Meeting) their findings, conclusions, and recommendations regarding the following possible options of the Lake Limerick Country Club structure:

1. Class C Corporation (currently structured)
2. Home Owners Association.

B. Member input and Question and Answer Session

.....



Dues Increase Proposal  
Assume 2,000 Members

Dam/Valve Cost	\$130,000
Irrigation Pump Cost	<u>\$50,000</u>
Total Costs	\$180,000

Dues increase of \$20 the 1st year-then an increase of \$5 each year thereafter

	<u>TOTAL DUES</u>
<u>September 1, 1995</u>	(\$15+\$20=\$35/member)
Maintenance \$30,000 + Capital Projects \$40,000	= \$70,000
Principal on Valve & Pump	= \$24,000
Bank Interest	= \$12,000
IRS	= <u>\$4,000</u>
Principal Balance Owing	= \$156,000

	(\$35+\$5=\$40/member)
<u>September 1, 1996</u>	(\$35+\$5=\$40/member)
Maintenance \$30,000 + Capital Projects \$50,000	= \$80,000
Principal on Valve & Pump	= \$30,000
Bank Interest	= \$15,000
IRS	= <u>\$5,000</u>
Principal Balance Owing	= \$126,000

	(\$40+\$5=\$45/member)
<u>September 1, 1997</u>	(\$40+\$5=\$45/member)
Maintenance \$30,000 + Capital Projects \$60,000	= \$90,000
Principal on Valve & Pump	= \$41,000
Bank Interest	= \$12,000
IRS	= <u>\$7,000</u>
Principal Balance Owing	= \$85,000

	(\$45+\$5=\$50/member)
<u>September 1, 1998</u>	(\$45+\$5=\$50/member)
Maintenance \$30,000 + Capital Projects \$70,000	= \$100,000
Principal on Valve & Pump	= \$51,000
Bank Interest	= \$8,000
IRS	= <u>\$11,000</u>
Principal Balance Owing	= \$34,000

	(\$50+\$5=\$55/member)
<u>September 1, 1999</u>	(\$50+\$5=\$55/member)
Maintenance \$30,000 + Capital Projects \$80,000	= \$110,000
Principal on Valve & Pump	= \$34,000
Bank Interest	= \$3,000
IRS	= <u>\$16,000</u>
Balance to Reserves	= \$27,000

LAKE LIMERICK COUNTRY CLUB, INC.  
HISTORY OF DUES/ASSESSMENTS  
1973 thru 1995

YEAR	DUES	ASSESSMENTS	SP/ASMT	WATER
1973/1974	\$50.00			\$45.00 W/VALVE \$15.00 W/O VALVE
1974/1975	\$50.00			\$45.00 W/VALVE \$15.00 W/O VALVE
1975/1976	\$50.00			\$45.00 W/VALVE \$15.00 W/O VALVE
1976/1977	\$60.50			\$45.00 W/VALVE \$15.00 W/O VALVE
1977/1978	\$18.00	\$55.00		\$45.00 W/VALVE \$15.00 W/O VALVE
1978/1979	\$19.00	\$58.00		\$45.00 W/VALVE \$15.00 W/O VALVE
1979/1980	\$25.00	\$58.00		\$45.00 W/VALVE \$15.00 W/O VALVE
1980/1981	\$25.00	\$66.00		\$45.00 W/VALVE \$15.00 W/O VALVE
NOV. 1981			\$38.00	
1981/1982	\$25.00	\$75.00		\$60.00 W/VALVE \$20.00 W/O VALVE
1982/1983	\$27.00	\$82.00		\$60.00 W/VALVE \$20.00 W/O VALVE
SEPT. 1983			\$ 6.50	
1983/1984	\$29.00	\$87.00		\$60.00 W/VALVE \$20.00 W/O VALVE
FURNACE			\$19.00	
1984/1985	\$35.00	\$91.00		\$60.00 W/VALVE \$20.00 W/O VALVE
OPERATING			\$15.00	
SP. LAKE ASMT			\$49.00	
1985/1986	\$35.00	\$96.00		\$60.00 W/VALVE \$20.00 W/O VALVE
SP. LAKE ASMT			\$49.00	
1986/1987	\$35.00	\$97.00		\$60.00 W/VALVE \$20.00 W/O VALVE
SP. LAKE ASMT			\$49.00	
OPERATING			\$36.50	
1987/1988	\$15.00 (each)	\$135.00		\$60.00 W/VALVE \$20.00 W/O VALVE
JUNE 1989 F.D.S. (3 YEARS)			\$50.00	
1989/1990	\$15.00 (each)	\$148.00		\$60.00 W/VALVE \$20.00 W/O VALVE
JUNE 1990 F.D.S.			\$50.00	
JUNE 1990 GOLF ASMT			\$20.00	
1990/1991	\$15.00 (each)	\$155.00		\$60.00 W/VALVE \$20.00 W/O VALVE
JUNE 1991 F.D.S.			\$40.00	
JUNE 1991 LAKE MNGMT ASMT			\$32.00	
1991/1992	\$15.00 (each)	\$175.00		\$60.00 W/VALVE \$20.00 W/O VALVE
JUNE 1992 LAKE MNGMT ASMT			\$32.00	
1992/1993	\$15.00 (each)	\$186.00		\$60.00 W/VALVE \$20.00 W/O VALVE
JUNE 1993 SEPTIC, PRO SHOP, INN			\$70.00	
1993/1994	\$15.00 (each)	\$194.00		\$85.00 W/VALVE \$28.00 W/O VALVE
JANUARY 1994 SEPTIC, PRO SHOP, INN			\$70.00	
1994/1995	\$15.00 (each)	\$210.00		\$85.00 W/VALVE \$28.00 W/O VALVE
JANUARY 1995 SEPTIC, PRO SHOP, INN			\$70.00	

# MEMO

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DATE ..... February 9, 1995  
TO ..... Executive Committee  
TO ..... Board of Trustees  
FROM ..... Elizabeth J. Malloy-Braget  
SUBJECT Pro and Con Statements for issues appearing  
on Ballot at the Annual Meeting, April 22, 1995  
# OF PAGES ..... 1

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If we wish to present a pro and con statement for the March Newsletter dealing with:

1. Assessment/Dues Increase
  2. By-Laws change to accommodate dues increase
  3. By-Laws change to "strike" \$5,000.00 limit
  4. By-Laws change on Officers/Trustees not receiving compensation from LLCC
  5. Other
- \*(please refer to your handouts on the above).*

The statements will need to be prepared by February 15, 1995 and will be published in the March Newsletter.

I would like the Board Members or any other members of the community to consider writing such statements on any of the above issues.

Please advise me if you wish to participate in the statement, I encourage input so that the LL Community can evaluate the issues.

Respectfully,

Elizabeth J. Malloy-Braget  
President  
LAKE LIMERICK COUNTRY CLUB, INC.

LAKE LIMERICK COUNTRY CLUB, INC.

E 790 ST ANDREWS DR

SHELTON WA 98584

(206) 426-3581

FAX: (206) 426-8922

February 13, 1995

Jack and Wanda Nevins  
E 2621 St. Andrews Dr  
Shelton WA 98584

Dear Jack and Wanda Nevins:

Thank you for your fax of January 20, 1995.

The reason I did not contact you personally on the items in question, there appeared to be no telephone number available in which to reach you. We made an effort and determined you did not have a telephone, or had an unpublished number, however on your FAX, we finally located your phone number.

I assure you, we wish to assist you in your effort to rid yourself and your neighbors of these nuisances.

I am not always in the office at Lake Limerick Country Club, however, I do spend a good deal of time there, I can also be reached at 427-7422 ( home phone), 426-3581 office.

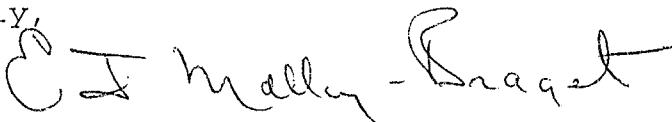
If you would be so good as to contact MRGC and set up a meeting with them I will be pleased to attend. I will be available all of next week, days or evenings, Monday through Friday. I tentatively will be out of town from February 19 until the middle of March.

I have requested Royal Guard Security to observe the area in question and show visibility in that area whenever possible.

Please feel free to call or come to the office any day next week or when I return in March and we can continue our attempts to eliminate or resolve some of the problems you have encountered.

Again, I must inform you, we have no police powers, nor can we impose restrictions on property in and around Lake Limerick Country Club except as stated in our covenants.

Respectfully,



Elizabeth J. Malloy-Braget  
President  
LAKE LIMERICK COUNTRY CLUB, INC.

cc: Larry and Eileen O'Leary  
Susan Holiday-Beaudry  
Board of Trustees  
Architectural Committee

**THE  
FEBRUARY 18, 1995**

**BOARD OF TRUSTEES  
MEETING**

**WILL BE HELD  
IMMEDIATELY AFTER**

**THE  
TOWN MEETING**

**WHICH BEGINS**

**@**

**2:00 P.M.**

*Cancelled*

# MEMO

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DATE ..... February 13, 1995  
TO ..... Board of Trustees  
TO ..... Executive Committee  
FROM ..... Elizabeth J. Malloy-Braget  
SUBJECT ..... Feb 18th - B.O.T. Meeting  
# OF PAGES ..... 1

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The Town Meeting scheduled for February 18, 1995 will have as the only topic on the Agenda, the items contained in the "Flyer" mailed February 3, 1995, (dated February 18, 1995).

We are in hopes that the 2:00 p.m. meeting will be limited to 1 1/2 hours and not to exceed 2 hours.

Immediately after the Town Meeting we will have a short Board of Trustees Meeting to address the issues being placed on the April 22, 1995 Annual Meeting Ballot and accomplish any other necessary "housekeeping".

Thank you.

*EJMB*  
Elizabeth J. Malloy-Braget

LAKE LIMERICK COUNTRY CLUB, INC.  
E 790 ST ANDREWS DR  
SHELTON WA 98584  
(206) 426-3581  
FAX: (206) 426-8922

February 15, 1995

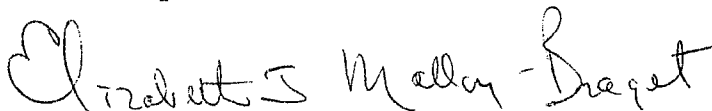
Jeff Turner  
E 160 Peebles Ct  
Shelton WA 98584

Dear Mr. Turner:

The Lake/Dam Committee of Lake Limerick Country Club has recommended to the Board of Trustees that your boating privileges be suspended for the next two boating seasons. (1995-1996). The Board of Trustees has agreed with this determination. This action is taken due the reckless and dangerous operation of your boat last summer (1994), which resulted in a DWI offense.

Thank you for your cooperation in this matter.

Sincerely,



Elizabeth Malloy Braget,  
President  
LAKE LIMERICK COUNTRY CLUB, INC.

cc: Board of Trustees  
Lake/Dam Committee  
Lake Patrol Members

# MEMO

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DATE ..... February 14, 1995  
TO ..... Committee Chair-persons and  
..... Supervisors / Managers  
FROM ..... Executive Committee  
SUBJECT ..... Purchase Order Procedures  
# OF PAGES ..... 1

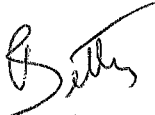
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It has come to the attention of the Executive Committee that Purchase Order Procedures are not being followed as written.

We are enclosing a copy of the procedures for your reference and would appreciate your reinforcing them to your respective departments and/or employees.

If you have any questions or concerns please feel free to attend the next Executive Committee Meeting to discuss them.

Regards,



Elizabeth J. Malloy-Braget  
President  
LAKE LIMERICK COUNTRY CLUB, INC.



## L.L.C.C. PURCHASE ORDER PROCEDURES - Charges

A four part Purchase Order forms will be required for all purchases except items purchased through the Petty Cash Fund System. In the event it is impossible to fill out the required P.O. prior to purchase, (example; logistics) the P.O. must be filled out immediately thereafter, (example; return to L.L.C.C. from Shelton, Olympia, etc).

All Departments will use the standard form, (this includes Water and Pro shop).

The 4 part form will consist of:

- 1.) Original - Suppliers copy
- 2.) Yellow copy - Shipping copy
- 3.) Pink copy - LLCC Office copy
- 4.) Green copy - Receiving Department file copy

Initiate P.O. by procuring department, properly filled out with authorized signature.

- A.> Route #3 pink copy to LLCC Office
- B.> Retain in Department files #4 green
- C.> Purchase of item(s) with #1 Original and #2 yellow

Upon completed purchase, leave #1 Original with supplier and keep #2 yellow with item(s) purchased, or leave with supplier to be placed with item(s) when shipped or delivered to LLCC, when appropriate sign off as received and route to LLCC Office to be matched with #3 pink prior to payment.

Payment will be made upon billing from supplier who will (should) note LLCC P.O.# on their invoice and may or may not enclose #1 Original with their billing.

It will be the responsibility of personnel handling the P.O. to see the accurate information is contained on the P.O. such as Department, General Ledger Account Name (example: Maintenance & Repair, Supplies, Restaurant Purchase, etc.), and that prices, quantity and total are correct. Back Orders should be clearly noted and followed-up on. THINK!

In addition, if the item being purchased is equipment or a capital item it should be clearly noted on P.O. and considered by the LLCC Office for possible depreciation.

PLEASE USE ONLY THE NEW PURCHASE ORDER FORMS.

No purchases, charged to LLCC, without a purchase order.

Departmental supervisors, committee chairpersons, and managers are authorized to write purchase orders up to a total value of \$250.00.

Purchase orders exceeding \$250.00 total value require signed approval by one of the Executive Committee members.

# MEMO

---

DATE ..... February 9, 1995  
TO ..... Executive Committee  
TO ..... Board of Trustees  
FROM ..... Elizabeth J. Malloy-Braget  
SUBJECT Pro and Con Statements for issues appearing  
on Ballot at the Annual Meeting, April 22, 1995  
# OF PAGES ..... 1

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*\*(please refer to your handouts on the above).*

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I would like the Board Members or any other members of the community to consider writing such statements on any of the above issues.

Please advise me if you wish to participate in the statement, I encourage input so that the LL Community can evaluate the issues.

Respectfully,

Elizabeth J. Malloy-Braget  
President  
LAKE LIMERICK COUNTRY CLUB, INC.

**DEPARTMENTAL  
NET INCOME & PERFORMANCE REPORT  
CONDENSED**

JANUARY 1995

Reference Page(s)	DEPARTMENT	Year to Date			
		1994-5 This Year	1993-4 Last Year	1994-5 Actual	1994-5 Budgeted
19-20	<u>GOLF</u> Income Only	\$ 1,987.47	\$ 1,936.42	\$18,975.24	\$18,246.00
	Same Period		Total Income 1993-4	\$18,911.36	
			1994-5 Better than budgeted by	\$729.24	
			1994-5 Actual Income better by	\$ 63.88	
21-22	<u>MAINTENANCE</u> Op. Exp.	\$ 6,104.49	\$ 4,582.19	\$26,843.33	\$30,108.00
			Same Period 1993-4	\$27,571.70	
23-24	<u>OFFICE</u> (Adm. Op. Exp.)	\$ 18,109.52	\$ 7,985.64	\$82,052.28	\$79,750.00
			Same Period 1993-4	\$67,372.67	
	Refer to Page 24 for Increase details	=	Increase of	\$14,679.61	
25-26	<u>LOUNGE</u> Income	\$ 6,078.06	\$ 5,431.57	= \$ 646.49	Improvement over previous year.

**PERFORMANCE**

\$1,798.64  
3,243.95

Direct Cost = 29.5 % of January's Total Revenue  
Op. Exp. = 54.3 % of January's Total Revenue  
83.8 % Gross Cost = 16.2 % Net Profit = \$973.71 Profit  
Last year, same month = (\$4,319.39) Loss

The difference of this month vrs last year's same month is an improvement  
of \$ 5,293.10

27-28	<u>RESTAURANT</u> Income	\$ 3,765.16	\$4,463.36	Variance of (\$698.20)
				Decrease over same month last year

**PERFORMANCE**

Beginning Inventory	\$ 2,481.94	Beginning Inventory + Purchases =	\$4,829.95
Purchases	<u>2,348.01</u>	Ending Inventory	(\$ 2,279.30)
	\$ 4,829.95	Total Direct Cost =	\$ 2,550.65

\$ 2,550.65 Direct Cost = 67.7 % of January's Total Revenue --- December's was 73.9%  
\$ 3,302.34 Operating Cost = 87.7 % of January's Total Revenue, --- December's was 96.6%  
Total 155.4 % = Cost to operate restaurant = \$1.55 per \$ income.

Total Loss for the month of January = (\$ 3,639.87).  
Total Loss Year to Date = (\$22,034.75) Budgeted Loss (\$11,026.00) Annual = (\$21,920.)

**Master List for Dam Drain Valve & Pipeline Repair Expenses/Contracts  
For Year 1994-1995**  
Valve Failed: 4/2/94

As of January 1995

Check Number	To/From Whom	Disbursement Amount	Contract/Purchases Amount	Memo	Paragraph/Category
<b>1 - Emergency Period 4/2/94 Stop Leak</b>					
4/6to5/12	Salaries & Wages	\$1,137.83	\$1,137.83	Salaries April & May 1994	1 - Emergency Period 4
4/6to5/12	Emp. Benefits	\$0.94	\$0.94	Emp. Benefits April & May 1994	1 - Emergency Period 4
4/6to5/12	Payroll Taxes	\$146.39	\$146.39	Payroll Taxes April & May 1994	1 - Emergency Period 4
4/11/94	1035 Bob Kimbel Inc.	\$2,859.93	\$2,859.93	Labor/Equipment Valve Fail	1 - Emergency Period 4
4/11/94	1036 Hoodspert Dive Center	\$3,665.20	\$3,665.20	Divers at valve fail	1 - Emergency Period 4
4/11/94	1034 Western Steel Supply	\$205.59	\$205.59	MS Plate/RD valve fail	1 - Emergency Period 4
4/12/94	13001 Valley Rentals	\$113.30	\$113.30	Rent 6" pump valve	1 - Emergency Period 4
4/18/94	13010 Miles Sand & Gravel	\$155.23	\$155.23	Ecology Blocks	1 - Emergency Period 4
4/26/94	13034 J. Main Divers (2)	\$600.00	\$600.00	Divers (2) at valve fail	1 - Emergency Period 4
5/10/94	13102 Hoodspert Dive Center	\$215.60	\$215.60	Divers took photos	1 - Emergency Period 4
5/10/94	13100 Lew Rents	\$59.88	\$59.88	Rent 3" pump (4/12/94)	1 - Emergency Period 4
5/10/94	13101 Lew Rents	\$32.92	\$32.92	Rent 2" pump (4/11/94)	1 - Emergency Period 4
5/10/94	13103 Berner Welding	\$172.64	\$172.64	Plug for 36" pipe (4/3/94)	1 - Emergency Period 4
5/10/94	13073 Lumbermen's	\$98.02	\$98.02	Chains	1 - Emergency Period 4
5/10/94	13092 South Mason Auto Parts	\$32.87	\$32.87	Hoist	1 - Emergency Period 4
6/14/94	13228 J. Soehnlein	\$22.53	\$22.53	Valve fail plug	1 - Emergency Period 4
8/22/94	1063 Hoodspert Dive Center	\$1,751.75	\$1,751.75	Diver prep old valve	1 - Emergency Period 4
	<b>Subtotal =</b>	<b>\$11,270.62</b>	<b>\$11,270.62</b>		
<b>2 - Information Gathered, Engineering Design</b>					
6/3/94	1044 Martig Eng Phase I	\$1,000.00	\$5,000.00	Engineer Phase I AFP #1	2 - Information Gather
11/2/94	1068 Martig Eng Phase I	\$4,000.00	\$5,000.00	Engineer Phase I AFP #2 Final	2 - Information Gather
	<b>Subtotal =</b>	<b>\$5,000.00</b>	<b>\$5,000.00</b>		
<b>3 - Permits/Engineering Design Submittal</b>					
7/20/94	1056 Mason County Planning	\$100.00	\$100.00	SEPA Processing	3 - Permits/Engineerin
7/20/94	1057 Mason County Planning	\$25.00	\$25.00	Permit Exemption from Sub. Dev	3 - Permits/Engineerin
7/20/94	1058 DOE Dam Safety	\$500.00	\$500.00	Construction Permit	3 - Permits/Engineerin
	<b>Subtotal =</b>	<b>\$625.00</b>	<b>\$625.00</b>		
<b>4 - Final Engineering Period &amp; \$ Advancement</b>					
11/2/94	1069 Martig Eng Phase II	\$1,000.00	\$5,000.00	Engineer Phase II AFP #1	4 - Final Engineering
1/5/95	1002 Martig Eng Phase II	\$2,000.00		Engineer Phase II AFP #2	4 - Final Engineering
1/30/95	1007 Martig Eng Phase II	\$2,000.00	\$5,000.00	Engineer Phase II AFP #3	4 - Final Engineering
	<b>Subtotal =</b>	<b>\$5,000.00</b>	<b>\$5,000.00</b>		
<b>5 - Bank Financing Arrangements</b>					

2/2/95

Date	Number	To/From Whom	Amount	Amount	Memo	Paragraph/Category
11/30/94		Bank Fee for Note	\$475.00	\$475.00	Bank Fees for Note	5 - Bank Financing Arr
11/30/94		Bank Fee for Printing	\$13.80	\$13.80	Bank Fees for printing checks	5 - Bank Financing Arr
12/31/94		Bank Service Charge De	\$7.50	\$7.50	Bank Service Charge Dec	5 - Bank Financing Arr
		<b>Subtotal =</b>	<b>\$496.30</b>	<b>\$496.30</b>		
<b>6 - General Contractor's Contract</b>						
1/13/95	1005	Bob Kimbel Inc. AFP I	\$46,381.73		General #II AFP #1 60% complete	6 - General Contractor
2/2/95	1008	Bob Kimbel Inc. AFP II	\$24,400.00		General #III AFP #2 95% complete	6 - General Contractor
2/2/95	1075	Bob Kimbel Inc. AFP II	\$12,198.10		General #II AFP #2 95% complete	6 - General Contractor
		Bob Kimbel Inc.		\$104,566.00		6 - General Contractor
		<b>Subtotal =</b>	<b>\$82,979.83</b>	<b>\$104,566.00</b>		
<b>7 - Long Lead Purchases</b>						
11/18/94	101	Reliable Phase II	\$5,254.73		Supplier Valve Anchor, Etc	7 - Long Lead Purchase
12/28/94	1001	Maskell-Robbins Phase	\$11,103.14		Supplier Tube Liner, Pipe Etc	7 - Long Lead Purchase
		<b>Subtotal =</b>	<b>\$16,357.87</b>	<b>\$0.00</b>		
<b>8 - Errors &amp; Omissions Insurance (Engineer's)</b>						
1/5/95	1003	Atkinson-Millar Insura	\$3,591.00	\$3,591.00	Eng. Prof. Liability 1 year	8 - Errors & Omissions
1/13/95	1006	Atkinson-Millar Insura	\$200.00	\$200.00	Eng. Prof. Liability 1 year	8 - Errors & Omissions
		<b>Subtotal =</b>	<b>\$3,791.00</b>	<b>\$3,791.00</b>		
<b>9 - Contract Bond (General Contractor)</b>						
2/2/95	1076	Sedwick James of Wa In	\$3,091.00	\$3,091.00	Contract Bond through 1/18/96	9 - Contract Bond (Gen
		<b>Subtotal =</b>	<b>\$3,091.00</b>	<b>\$3,091.00</b>		
<b>Total Contracts/Purchases Amounts:</b>				\$133,839.92		
<b>Total Disbursements (Payments) To Date:</b>				\$128,611.62		
<b>Unpaid Balance:</b>				\$5,228.30		

*Note! There will be additional bank interest charges added until the loan is paid. Then we may close the books on this project.*

*JA*

I HAVE READ THE ABOVE ARTICLE AND UNDERSTAND THAT TO PERFORM THESE DUTIES THAT THERE MUST BE AT LEAST ON REGULAR BOARD MEETING A MONTH AND THAT I AM EXPECTED TO BE IN ATTENDANCE. I UNDERSTAND THE PRESIDENT WILL APPOINT MEMBERS OF THE BOARD OF TRUSTEES TO SPECIAL COMMITTEES. IF ELECTED, I PROMISE TO BE AVAILABLE TO PERFORM MY DUTIES TO THE BEST OF MY ABILITY FOR MY TERM OF OFFICE.

(SIGNED) \_\_\_\_\_

PLEASE SIGN AND RETURN WITH A BRIEF RESUME, WITH A 3X4 PICTURE OF YOURSELF, TO THE CLUB OFFICE NO LATER THAN FEBRUARY 1, OF THE CALENDAR YEAR YOU ARE SEEKING A BOARD POSITION.

(Revised by the Board of Trustees December 20, 1990.)