

LAKE LIMERICK COUNTRY CLUB, INC.
SPECIAL OPEN SESSION OF THE BOARD OF TRUSTEES
AUGUST 9, 1995

The meeting was called to order by President Dan Robinson at 7:30 p.m. in the great hall.

Board Members attending were: Dan Robinson, Jerry Soehnlein, Bob Johnson, Ted Mason, Talitha Waldron, Gary Ayers, Martha Fairbanks, Shirley Reichner, and Elizabeth Malloy-Braget. ✓ Bill Buff was not present.

JOHN HOCKER

Numerous guests were in attendance, including Drew Nobel and Diane Pugel, Social Members.

The purpose of the Special Open Session Board of Trustees Meeting is two fold, one to address the complaint against social members, and two to discuss proposals for Social and Renters Memberships.

The process for the first part of the meeting will be as follows:

1. to read the complaint
2. have the originator of the complaint elaborate and state why and how the Board should handle the matter.
3. let social members speak on the matter
4. let board ask question of signers and the social members

John Hocker read from the Roberts Rules of Order on the definition of an Open Session which should be held for all subject matters except personnel and legal. As John felt this could turn into a legal matter he made the following statement:

"I John Hocker, therefore under such conditions cannot identify this as any more than a kangaroo court, I withdraw from any participation in this matter before the people and in so doing indemnify myself from any court charges such as liable or any other charges whether filed against Lake Limerick and/or J. D. Hocker and family holding."

President Dan Robinson addressed the Board of Trustees on their feeling in this matter.

A motion was made by Ted Mason, seconded by Gary Ayers and passed as follows:

to abandon the hearing entirely and to form an investigative ad hoc committee as per the Roberts Rules of Order. The Investigative Ad Hoc Committee will then report to the Board of Trustees.

A motion was made by Elizabeth Malloy-Braget, seconded by Talitha Waldron as follows:

to abandon the entire matter due to improper actions by the Board of Trustees.

The motion was withdrawn by Elizabeth Malloy-Braget as being out of order.

Drew Nobel requested a copy of the meeting minutes, Dan Robinson replied that they would be available to him.

The second session of the meeting began with Drew Nobel requesting a definition to "Lake Limerick Standards", how were they not upheld and who is responsible to see that they are? Are the standards not set by members actions at any given time and is the bartender not the one who sets them at the given time?

Jack King approached Diane Pugel with a certain complaint that he had heard and was called out of order and was asked to sit down. Diane responded to the complaint in a very dignified manner.

Dan Robinson stated that the standards (House Rules) are posted and have rules such as no profane language. The standards do need to be uniformly upheld. Dan asked the Board how they recommend the standards be upheld. Talitha responded that this meeting may have handled the entire matter.

Bob King suggested that the standards be upheld in all areas of Lake Limerick, the lounge, restaurant, golf course and in meetings.

Jeannine Olsen said that the cause of the outbursts in this meeting was due to frustration. The Inn Committee had been told to put their complaints in writing. No one expected the complaint to become public and it was filed with the confidence that the complaint would be confidential.

Dan Robinson responded that the attorney agreed that the purpose of the hearing was to let the accused as well as the filers of the complaint speak on their own behalf. As these social members are paying members they have the right to represent themselves.

Dan will ask the Investigation Ad-Hoc Committee to make a recommendation to the Board on how to handle these situations in the future.

Carolyn Collins was concerned that members will no longer file complaints as this one was not kept confidential.

Dan Robinson replied that all other types of complaints will be confidential but in his opinion not when a paying member is at risk of losing privileges he has specifically paid for.

Evelyn Springer asked whether the social members sponsor is responsible in any way for the actions of the social members. Dan could not respond to her concern at this time but will have this question looked into.

Jerry Fairbanks suggested that we contact other country clubs and ask them their personnel policies in regards to hiring family. "This is a country club, and should act like one!"

Carl Nielsen recommended that we abolish social memberships for employees.

Jack King stated that the By-Laws have specific rules concerning social members. All members should be treated the same. If any one is out of line they should be asked to leave the premises at the time of mis-conduct.

Gary Ayers feels the Board of Trustees should set the standards. These standards should then be enforced by the bartender, the appropriate committee, and then by the Board of Trustees.

A motion was made by Gary Ayers, seconded by Elizabeth Malloy-Braget and passed as follows:

to adjourn the meeting at 8:20 p.m.

Respectfully submitted by,
Talitha Waldron, Secretary
Board of Trustees

Preliminary Minutes, not approved by the Board of Trustees. For review only.

**SPECIAL BOARD OF
TRUSTEES MEETING
AUGUST 14, 1995
7:00 P.M.**

CANCELLED

*Sillie
called
BOT*

AGENDA

**BOARD OF TRUSTEES - LAKE LIMERICK COUNTRY CLUB
AUGUST 19, 1995 9:00 A.M.**

I ROLL CALL Tillie Waldron

II APPROVAL OF MINUTES
Board of Trustees Meeting July 15, 1995
Special Meeting July 26, 1995
Special Meeting Aug 09, 1995
Town Meeting July 29, 1995

III FINANCIAL REPORT Martha Fairbanks

IV CONSENT AGENDA: (Committees)
ARCHITECTURAL COMMITTEE LAKE - DAM COMMITTEE
BINGO/GAMING LONG RANGE PLANNING COMMITTEE
COMMUNITY SUPPORT MAINTENANCE COMMITTEE
ELECTION COMMITTEE NOMINATING COMMITTEE
FINANCIAL ADVISORY SECURITY COMMITTEE
GREENS COMMITTEE WATER COMMITTEE
INN COMMITTEE YOUTH (LLCC PARKS)

(Reminder: Non-smoking meeting, we will break every hour)

ITEMS FROM CONSENT AGENDA:

1. Greens, Refund of an annual golf fee
2. Inn Committee, Review of Janitorial Contract
3. Inn Committee, Review of Office area modification
4. Lake/Dam Committee, AWM Grant, status & in-kind service qualification of weed cutting

5. Inn Committee Replacement of chairs - Rest. Lounge

V EXECUTIVE:

- A.
- B.

VI OLD BUSINESS:

- A. Review of "Homeowners Law" provisions
 - 1) Audit
 - 2) Ratification of budget
 - 3) Membership lists
 - 4) Proxies
- B. Review of Ad Hoc committee's recommendation on certain social membership complaint

VII NEW BUSINESS:

- A. Disposition of Div 5 lot 19
- B. *NOMINATING COMMITTEE, CHAIRPERSON*

VIII COMMENTS FROM MEMBERSHIP:

IX CORRESPONDENCE:

X ANNOUNCEMENTS:

- A. Special Board of Trustees Budget meeting August 23, 1995 at 7:30 p.m.
- B.

XI ADJOURN:

LAKE LIMERICK COUNTRY CLUB, INC.
E. 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(360) 426-3581
FAX (360) 426-8922

BOARD OF TRUSTEES
MINUTES OF
AUGUST 19, 1995

LAKE LIMERICK COUNTRY CLUB, INC.
BOARD OF TRUSTEES
AUGUST 19 1995

The meeting was called to order by President Dan Robinson at 9:00 a.m. Trustees attending: Betty Malloy Braget, Ted Mason, Talitha Waldron, Martha Fairbanks, Gary Ayers, Bill Buff, John Hocker, Jerry Soehnlein, and Bob Johnson. Tr. Shirley Reichner, was excused.

ROLL CALL: Tillie Waldron

The additions to the Consent Agenda are: Inn committee replacement of chairs Restaurant & Lounge, and Nominating Committee Chair-person.

President Dan Robinson discussed the issue of weekend tee times on the golf course. He had met with individuals who have asked that the following board of trustees motion be enforced - (October 16, 1993) "Weekend golf play be by tee time's only." President Dan Robinson talked to the Chair person of the greens committee, Carl Nielsen, and others, to determine how to proceed. The greens committee representatives would like to poll the five golfing clubs and determine their positions and asked for two weeks. Therefore President Dan Robinson will wait for the committee's input before continuing with this sensitive issue.

Motion made by Tr. Betty Malloy Braget, seconded by Tr. Martha Fairbanks and carried by the board as follows:

To call a special board of trustees meeting August 26, 1995 at 9:00 a.m. to discuss weekend tee times.

A member noted there is a board of trustees motion "there will be no tournaments scheduled for the third Saturday of any month." And the existing sign at the golf course reads, "No walking on the golf course" which is in conflict with the following motion of April 20, 1991, "No non-golfers except for members permitted on golf course. Members walk at their own risk."

APPROVAL OF MINUTES:

Motion made by Tr. Ted Mason, seconded by Tr. Jerry Soehnlein and carried by the board as follows:

To approve the minutes of the July 15, 1995 board meeting as written.

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Ted Mason and carried by the board as follows:

To approve the minutes of the July 26, 1995 special board budget proposal meeting as written.

Motion made by Tr. Betty Malloy Braget, seconded by Tr. Ted Mason and carried by the board as follows:

To approve the minutes for the Town Meeting held July 9, 1995 as written.

Motion made by Tr. Ted Mason, seconded by Tr. Betty Malloy Braget and carried by the board as follows:

To approve the minutes of the August 9, 1995 board of trustees special open session meeting as modified: to include Tr. John Hocker in the role call, John Hocker's middle initial is "P", not "D", and Roberts Rules quoted were "Disciplinary Actions".

Mr. Dick Knight, Chief of Fire District 5 addressed the Board and members regarding the upcoming vote for the fire benefit charge authorized by the state if approved by the voters. Three Commissioners also discussed the issue.

FINANCIAL REPORT:

Treasurer Martha Fairbanks reviewed the financial report for July 1995. The Balance Sheet shows a strong cash position and will be enhanced by the assessment for the dam repair.

We will again attempt to change the fiscal year end from August 31 to September 30 which will require a profit in September 1995 in order to qualify.

Motion made by Tr. Gary Ayers, seconded by Tr. Ted Mason and carried by the board as follows:

To accept the financial report for July 1995 as presented.

ITEMS FROM THE CONSENT AGENDA:

Consent Agenda Item 1. Greens Committee - Refund of an annual golf fee

President Dan Robinson presented a proposed policy.

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Gary Ayers and carried by the board as follows:

NAYS:(1) Martha Fairbanks

To accept the annual golf refund policy as read and effective immediately.

The policy on members refunds will be as follows; upon the death of a Lake Limerick Country Club member holding a Golf Annual membership, Lake Limerick Country Club, will upon request, issue a Pro Rata Refund of the Annual fee net of State sales tax and Pro Shop service contract fees.

The Annual Golf Memberships for Lake Limerick Country Club members are effective from March 1, to February 28, of the following year.

This refund policy pertains only to Lake Limerick Country Club members (not Public Golf memberships) and there will be no transfers of golf memberships to other members.

The example formula is as follows:

Annual \$210.00 (or current rate)

Minus Sales Tax 7.8% = \$194.81
($\$210. \text{ divided by } 1.078$)

Minus Service Contract Fee 15% = \$165.59 Net
($\$194.81 \text{ times } 85\%$)

Pro rate by dividing by 12 months = \$13.80/month
($\$165.59 \text{ net divided by } 12$)

Assume the month of death was July, therefore refund July through February or 8 months.

8 months times \$13.80/month = \$110.40 Refund

The green's committee may review the policy and come to the board with recommendations.

Consent Agenda Item 2. Inn Committee - Review of Janitorial Contract

The club attorney advised changes and President Dan Robinson will present the changes to the board at the special meeting Wednesday night.

Tr. Betty Malloy Braget would like to see the contract approved after the Budget is approved.

Recess 10:00 a.m. to 10:15 a.m.

Tr. John Hocker was excused from the meeting.

Tr. Bill Buff would like to revisit the greens committee issue now instead of next Saturday morning.

Motion made by Tr. Ted Mason, seconded by Tr. Betty Malloy Braget and carried by the board as follows:

To reschedule the August 23, 1995 Wednesday board of trustees special budget meeting to begin at 6:00 p.m. to 8:00 p.m then hold the special board of trustees/greens tee times meeting at 8:00 p.m. (the motion cancels the Aug. 26, 1995 Saturday meeting)

Architectural Chairperson Ted Mason discussed the following:

a. The owners of Div. 3 Lot 492 have a severe drainage problem from the green belt that plugs up and causes flooding. They

offered to clean out the greenbelt at their own expense and hire a contractor to make a trench to allow water flow.

Motion made by Tr. Ted Mason, seconded by Tr. Betty Malloy Braget and carried by the board as follows:

ABSTAINS:(1) Ted Mason

The board of trustees will allow the members to dig a trench through the greenbelt to relieve the flooding problem.

b. Chair person Ted Mason reviewed the Architectural Guidelines (32-A) regarding Manufactured Homes maintained to Lake Limerick Country Club "standards". He read the clarification of the word "standards" to the board.

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Tillie Waldron and carried by the board as follows:

ABSTAINS:(1) Ted Mason

To accept the recommendation of the Architectural Committee and their clarification of the word "standard" in paragraph 32 of the Guidelines for manufactured homes:

- 1. Outside of mobile be cleaned once a year, if deemed necessary by Architectural Committee, or painted.*
- 2. Skirting must match siding of mobile.*
- 3. The foundation must still be sound.*
- 4. Clean free of moss, mildew, stains, and streaks.*
- 5. If roof and body is badly rusted, owner and the Architectural committee will meet and decide what to do to help the owner and the community.*
- 6. Be in good enough condition to be able to repair.*

c. The guideline policy for cars that are inoperable was sent to the lawyer for review which Chairperson Ted Mason read to the board.

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Martha Fairbanks and carried by the board as follows:

ABSTAINS:(1) Ted Mason

The board accepts the derelict policy as recommended by the Architectural Committee as follows:

Derelict vehicles are declared to be rubbish. The owner of each lot shall keep it clear of derelict vehicles. In the event of default of this rule the club reserves the right to enter the property and remove the derelict vehicle and the expenses thereof shall become due and payable from the owner to the club within five days after written demand. If not paid, said charges may be foreclosed as a lien against the lot and lot owner shall be responsible for costs and reasonable attorney fees.

Derelict vehicles are vehicles or, parts thereof, that are in apparent inoperable condition or vehicle, or parts thereof, which have not been legally operated for

a period of 60 days. Derelict vehicles shall not include such vehicles that are stored fully within enclosures authorized by the Architectural Committee.

Consent Agenda Item 3. Inn Committee, Review of Office area modification

Tr. Gary Ayers presented the sketch for the office modification to the board.

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Bob Johnson and carried by the board as follows:

The board accepts the office area design as modified and ask Gary Ayers to return to the board with an estimated cost.

Consent Agenda Item 5. Inn Committee, Replacement of Chairs

The Magpies obtained an estimate for the chairs in the lounge and restaurant. To replace 100 chairs it would cost around \$7,000.00 (\$64.00 each). The Magpie's would fund \$2,000.00 of the expense if the board would underwrite the balance.

Tr. Betty Malloy Braget recommended the Inn committee submit a capital budget of \$5,000.00 to replace the chairs.

Consent Agenda Item 4. - Lake/Dam Committee, AWM Grant, status & In-Kind Service qualification of weed cutting.

KCM has been asked to design and cost estimate a grass carp containment structure for the inlets and outlets of the lake.

There may be additional grant monies available in 1997.

Maribeth Gibbons is addressing the format of the Phase I Study Report.

There is nothing new to report on the Sonar treatment. The lake harvesting has aesthetically helped but there are tons of weeds under the surface. Maribeth's survey will address the quantity of weeds.

Regarding the In-Kind Service, the weed harvesting costs do not qualify. Anything charged for this would reduce the grant funding.

Lake Leprechaun was reasonably clean until last month, now the grass seems to be starting in the shallow areas.

Chairperson of the Lake/Dam Committee Bill Buff read a purchase contract to the board for the water weed cutter we have been renting.

Motion made by Tr. Bill Buff, seconded by Tr. Ted Mason and carried by the board as follows:

ABSTAINS: (1) Jerry Soehnlein

To purchase the weed cutter from the Duck Club for \$900.00 including rent paid/owed(\$50.00) "where is, as is". Also should the Section 29 Duck Club require a Water Weed Cutter in the future, LLCC agrees to rent back its water weed cutter/w floatation devices attached to the section 29 Duck Club at an amount of \$5.00 per hour under the same conditions similar to the

"trial" agreement. This rent back option is only applicable while the Water Weed Cutter is still in the possession of Lake Limerick Country Club.

Recess 11:00 p.m. to 11:15 p.m.
Tr. Bob Johnson was excused.

OLD BUSINESS:

A. Review of "Homeowners Law" provisions.
President Dan Robinson has reviewed the law with the attorney and accountant. The law is still being interpreted.

1) Sec. 3 page 6

The law requires an independent audit unless 67% of the members vote to waive it. The audit must be conducted by an independent C.P.A firm. Don Gardner, the club accountant, recommends a budget between \$5,000.00 to \$10,000.00 for the audit.

Motion made by Tr. Jerry Soehlein, seconded by Tr. Ted Mason and carried by the board as follows:
Tr. John Hocker voted yes by absentee.

The board instructs the treasurer to get quotes for an audit and put it in motion to be accomplished for a year from now.

Tr. Martha Fairbanks would like an Ad Hoc committee to choose an auditor, the members will be Betty Malloy Braget, Bill Buff, and Norm Schreck.

2) Ratification of budget page 3 line 32.

The budget gets ratified by default if a majority does not reject it. A consolidated budget report along with the ballot issue, giving members the opportunity to reject the budget, will be mailed to the membership. This would be a separate mailing within 90 days of the October meeting.

3) Membership lists page 6, item 2 line 8

Members may request lists of lot owners. The club must do a survey that includes all residents names, addresses, and phone numbers. This list also includes renters.
Tr. Betty Malloy Braget will revise the present renters survey.

4) Proxies

The attorney is reviewing the proxies issue.

B. Review of Ad Hoc committee's recommendation on certain social membership complaint.

Tr. Ted Mason read the recommendation that no action should be taken in this case as it was felt there was inconclusive evidence. Some infractions might have occurred but not enough hard proof to warrant dismissal at this time. However, these complaints should be kept on record.

Motion made by Tr. Martha Fairbanks, seconded by Tr. Tillie Waldron and carried by the board as follows:

ABSTAINS: (4) Bill Buff, Gary Ayers, Ted Mason, Betty Malloy
Braget

The lounge and/or restaurant manager be given the authority to "86", for the evening, whether it be social or permanent members. If social or permanent member refuses to leave, then the Sheriff will be called.

It then be required of the manager to turn in to the Inn Committee Chairman a written report.

The Conduct Rules be posed in both the lounge and restaurant.

Social membership application and rules be revised and signed by applicants stating he/she has read and understand the rules. This will be kept on file.

Tr. Ted Mason was asked to continue with the Ad Hoc committee to draft a policy and to include members of the Inn committee. Executive Assistance Sheila Hedlund will be asked to work on the verbiage with the Ad Hoc committee. Complaints will go directly to the Executive committee.

NEW BUSINESS:

A. Disposition of Div. 5 lot 19

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Gary Ayers and carried by the board as follows:

The board approves the sale of Div. 5 lot 19 and that a professional opinion be obtained to determine the land value..

B. Nominating Committee Chairperson

Vee Gafney resigned as nominating committee chairperson.

Motion made by Tr. Gary Ayers , seconded by Tr. Jerry Soehnlein as follows:

To nominate Pat Feist as the Nominating Committee Chairperson.

Motion made by Tr. Tillie Waldron , seconded by Tr. Betty Malloy Braget as follows:

To nominate OraLee Barker as the Nominating Committee Chairperson.

Motion made by Tr. Jerry Soehnlein , seconded by Tr. Ted Mason as follows:

To move the nominations close.

Pat Feist was elected as the new Nominating Committee Chairperson.

Tr. Ted Mason noted he has also asked Pat Feist to be the assistant chairperson of the Architectural Committee.

Motion made by Tr. Ted Mason, seconded by Tr. Gary Ayers and carried by the board as follows:

NAYS (1) Jerry Soehnlein

To cancel the employee's picnic scheduled for next Tuesday since very few employees signed up to attend.

Motion made by Tr. Bill Buff, seconded by Tr. Ted Mason and carried by the board as follows:

To adjourn the meeting at 12:30 p.m.

Respectfully submitted,
Tillie Waldron, Secretary

Preliminary Minutes, not approved by the Board of Trustees. For review only.

Lake Limerick Country Club, Inc.
E. 790 St. Andrews Drive
Shelton, WA 98584
(360) 426-3581
FAX (360) 426-8922

REFUND OF ANNUAL GOLF MEMBERSHIPS POLICY
FOR DECEASED LAKE LIMERICK COUNTRY CLUB MEMBERS
September 6, 1995

The policy on members refunds will be as follows; upon the death of a Lake Limerick Country Club member holding a Golf Annual membership, Lake Limerick Country Club, will upon request, issue a Pro Rata Refund of the Annual fee net of State sales tax and Pro Shop service contract fees.

The Annual Golf Memberships for Lake Limerick Country Club members are effective from March 1, to February 28, of the following year.

This refund policy pertain only to Lake Limerick Country Club members (not Public Golf memberships) and there will be no transfers of golf memberships to other members.

The example formula is as follows:

Annual	\$210.00 (or current rate)
Minus Sales Tax 7.8% (\$210. divided by 1.078)	= \$194.81
Minus Service Contract Fee 15% (\$194.81 times 85%)	= \$165.59 Net
Pro rate by dividing by 12 months (\$165.59 net divided by 12)	= \$13.80/month

Assume the month of death was July, therefore refund July through February or 8 months.

8 months times \$13.80/month = \$110.40 Refund

Passed by the Board of Trustees August 19, 1995

7/23/95

To Whom it may concern:

This is a neighborhood project in Lake Limerick to correct the drainage problem through our greenbelt.

We the undersigned do here by give our full consent to Mr. Robert L. Butler of the DLC Excavation Co. to dig a ditch through our greenbelt between Merioneth Rd. and Ballycastle Way to help correct the drainage problem.

We do here by release Mr. Butler, as well as Lake Limerick and all other parties concerned of any and all responsibility of work performed in the greenbelt.

Names	address + Lot No.'s	Lot	Phone NO.
1. Martha Budd Engle	E 241 Ballycastle Way	492	360-426-8992 7/23
2. Nancy Reaves	E 180 Merioneth Rd	473	360-427-4254 7/23
3. Barry M. Myers	E 200 Merioneth Rd. R	472	426-2592 7/23
4. Allen A. Lewis		469	510-846-2260
5.			
6.			
7.			
8.			

No CHARGE
DL

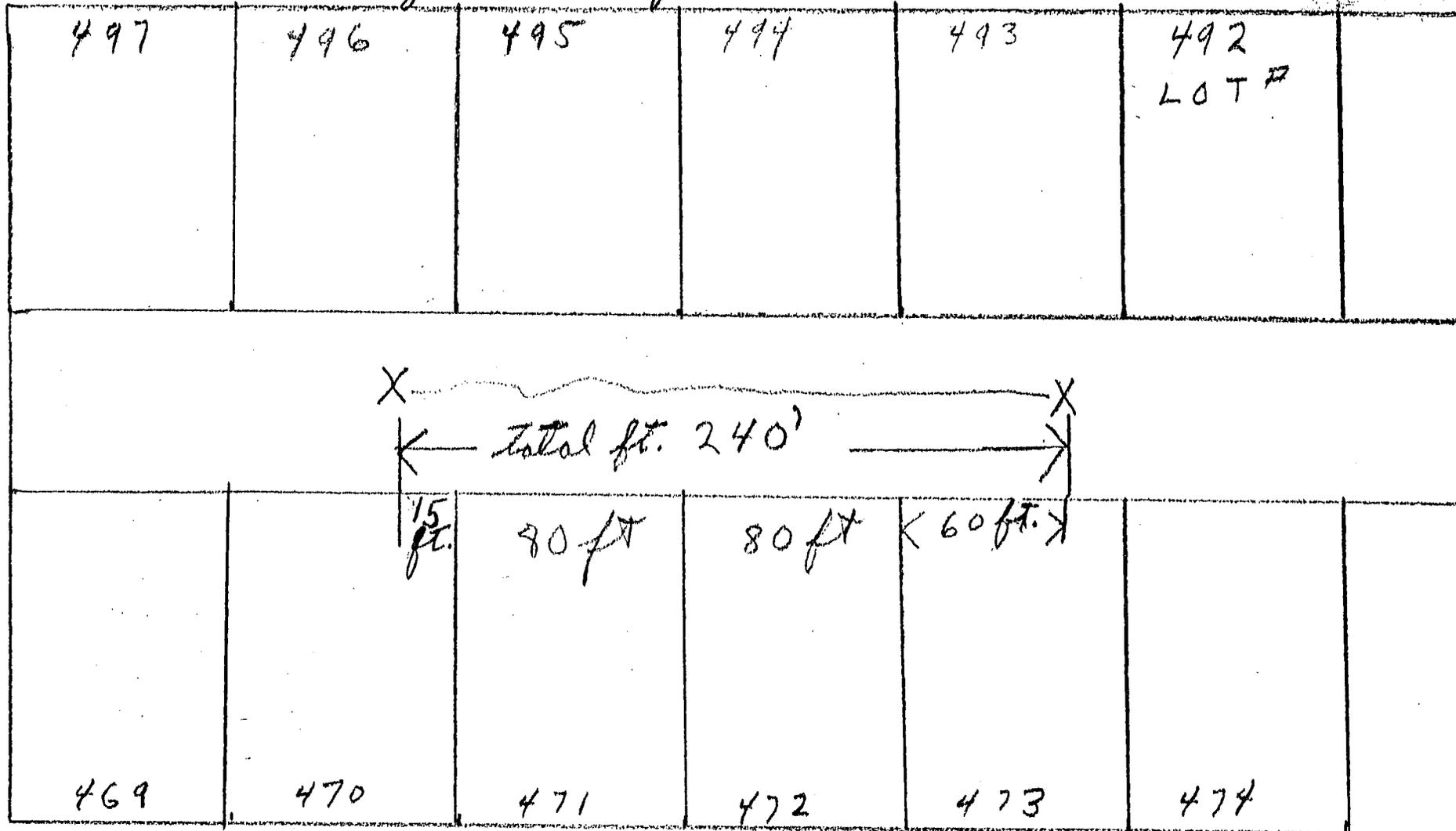
J. L. Mason
Talitha Waldron
W. M. Buff
Clair J. Marshall
Martha Fairbanks
Shirley Kerckhoff
Allen A. Lewis

APPROVED 8-19-95
 MAINTAINED BY THE
 ABOVE SIGNED PROPERTY
 OWNER'S
DL

Martha Fairbanks
Shirley Kerckhoff
Allen A. Lewis

a total of 240 ft of 1.2 in drain pipe
 a total of 12 - 20 ft sections = 240 ft.

Ballycastle Wy.



Galway Rd.

HEUSTON, SETTLE & JOHNSON

ATTORNEYS AT LAW
ANGLE BUILDING
P.O. BOX 1400
SHELTON, WASHINGTON 98584

WINKLIN HEUSTON
SAMIN H. SETTLE
ROBERT W. JOHNSON

TELEPHONE
(360) 426-9728
FAX (360) 426-1902



July 25, 1995

Dan Robinson
President
Lake Limerick Country Club
E. 790 St. Andrews Drive
Shelton, WA 98584

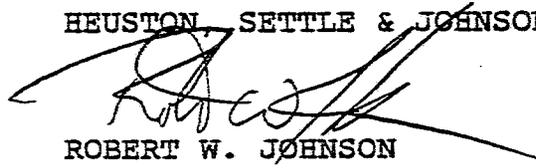
Re: Junk vehicle restriction

Dear Dan:

Enclosed please find a copy of suggested language which I hope will address the concerns raised by the Architectural Control Committee. I based this restriction on the present restriction against rubbish and the requirement in the covenants to keep the lots in good order. Please call if you or members of the committee would like to discuss the language.

Sincerely yours,

HEUSTON, SETTLE & JOHNSON



ROBERT W. JOHNSON

RWJ:fh

RECEIVED

AUG 7 1995

L.L.C.C.

DERELICT VEHICLES

Derelict vehicles are declared to be rubbish. The owner of each lot shall keep it clear of derelict vehicles. In the event of default of this rule the club reserves the right to enter the property and remove the derelict vehicle and the expenses thereof shall become due and payable from the owner to the club within five days after written demand. If not paid, said charges may be foreclosed as a lien against the lot and lot owner shall be responsible for costs and reasonable attorney fees.

Derelict vehicles are vehicles or, parts thereof, that are in apparent inoperable condition or vehicles, or parts thereof, which have not been legally operated for a period of (30-~~60~~-90) days. Derelict vehicles shall not include such vehicles that are stored fully within enclosures authorized by the Architectural Control Committee.

↑
WE CHOSE THIS TIME
FRAME

[Handwritten signature]

HEUSTON, SETTLE & JOHNSON

ATTORNEYS AT LAW
ANGLE BLDG. • P.O. BOX 1400
PHONE (360) 426-9728
SHELTON, WA 98584

MEMO

DATEMay 22, 1995
TORobert Johnson, Attorney
FROMTed Mason, Arch. Chair-person
FROMLake Limerick Board of Trustees
SUBJECTNew LLCC Guideline
OF PAGES1

Dear Rob:

Following is a new proposed Guideline for Lake Limerick Country Club, Inc:

1. *No car or truck can receive a "major" overhaul on any lot at Lake Limerick Country Club, (inside garage permitted).*
2. *Any work must be completed in 30 days.*
3. *No storing of cars or trucks at Lake Limerick Country Club. Licensed or not. Cars or trucks must be driven on a regular basis by property owner or his immediate family.*

Please review and give us your legal opinion of this suggested guideline.

Thank you.

Ted Mason
Architectural Chair-person
LAKE LIMERICK COUNTRY CLUB, INC.

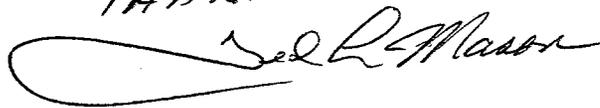
DEAR BOB

8-21-95

FOLLOWING IS A CLARIFICATION OF
THE WORD "STANDARD" WHICH APPEARS IN
THE GUIDELINES FOR MANUFACTURED HOMES
RESTRICTIONS. (32-A PARAGRAPH 32)

THE BOARD OF TRUSTEES AND ARCHITUCAL
COMMIETTEE HAS APPROVED THIS ALREADY.

THANKS.

Ed R. Mann

Guidelines For Manufactured Homes
Restrictions

32-A) Clearification of the wording.
(Standard In Paragraph 32)

- 1) Outside of mobile be cleaned once a year, if deemed necessary by Architectural Committee, or painted.
- 2) Skirting must match siding of mobile.
- 3) The foundation must still be sound.
- 4) Clean free of moss, mildew, stains, and streaks.
- 5) If roof and body is badly rusted, owner and the Architectural Committee will meet and decide what to do to help the owner and the community.
- 6) Be in good enough condition to be able to repair.

JUST A LIMERICK

MEMO

Date _____ July 28, 1995
To _____ Dan Robinson
To _____
To _____
From _____ Gary Ayers
Subject _____ Building Addition

Dan:

Thank you for your input relative to the office space drawing. The following are some of the factors that guided Max Dean and I to come up with the current office plan drawing:

1. The Mag Pies stated that they could give up the lost foyer area space, and accept the plan if the foyer office were to be available for their use on some of their functions. They were concerned that the reduced foyer area space would hamper their activities.
2. Shirley was also concerned about the loss of space unless the foyer office space was also available to assist her Bingo operation.
3. Jane requested the use of the foyer office space for the ballot counting. I do not think that Jane's request is as important as the others though.
4. Both Max and I thought that it would be nice to maintain the view of the lake from the foyer area.
5. We were also trying to preserve as much of the existing office wall space as possible to allow for the addition of another desk.

Dan, I do see the advantages of your approach, as far as privacy. Perhaps drapes or solid wood doors would offer the same privacy?

BALCONY

PROPOSED
ADDITION

± 9'-9" x 10'-10"
INSIDE

REMOVE DOOR & FILL
IN WALL

PROPOSED OFFICE
AREA

± 10'-4" x 12'-3 1/2"

REMOVE AS MUCH
OF EXISTING WALL AS
POSSIBLE.

TIP-UP
ENTRY

REMOVE DOOR & FILL
IN WALL

5" x 6" SLIDER

EXISTING OFFICE

M&D
7-11-95

Rental/Purchase
CONTRACT

OPTION 1

Section 29 DUCK CLUB hereby agrees to continue to rent its WATER WEED CUTTER to Lake Limerick Country Club for a sum of \$100 per week under all the conditions of the previous "trial" agreement.

OPTION 2

Section 29 DUCK CLUB hereby agrees to sell to Lake Limerick Country Club the WATER WEED CUTTER for a grand total of \$900 including rent paid/owed (\$50) "where is, as is". Also should the Section 29 DUCK CLUB require a WATER WEED CUTTER in the future, Lake Limerick Country Club agrees to rent back its WATER WEED CUTTER/ w floatation devices attached to the Section 29 DUCK CLUB at an amount of \$5.00 per hour under the same conditions similar to the "trial" agreement. This rent back option is only applicable while the WATER WEED CUTTER is still in the possession of Lake Limerick Country Club.

signed:

Jerry Sochenlein.....8/1/95

Jerome B. Sochenlein
President
Section 29 DUCK CLUB

William Buff.....

William J. Buff
LLCC Lake/Dam Comm Chair
Lake Limerick Country Club

ENGROSSED SUBSTITUTE HOUSE BILL 1471

AS AMENDED BY THE SENATE

Passed Legislature - 1995 Regular Session

State of Washington 54th Legislature 1995 Regular Session

By House Committee on Law & Justice (originally sponsored by
Representatives Padden and Appelwick)

Read first time 02/17/95.

1 AN ACT Relating to homeowners' associations; and adding a new
2 chapter to Title 64 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. Sec. 1. The intent of this chapter is to provide
5 consistent laws regarding the formation and legal administration of
6 homeowners' associations.

7 NEW SECTION. Sec. 2. For purposes of this chapter:

8 (1) "Homeowners' association" or "association" means a corporation,
9 unincorporated association, or other legal entity, each member of which
10 is an owner of residential real property located within the
11 association's jurisdiction, as described in the governing documents,
12 and by virtue of membership or ownership of property is obligated to
13 pay real property taxes, insurance premiums, maintenance costs, or for
14 improvement of real property other than that which is owned by the
15 member. "Homeowners' association" does not mean an association created
16 under chapter 64.32 or 64.34 RCW.

17 (2) "Governing documents" means the articles of incorporation,
18 bylaws, plat, declaration of covenants, conditions, and restrictions,

1 rules and regulations of the association, or other written instrument
2 by which the association has the authority to exercise any of the
3 powers provided for in this chapter or to manage, maintain, or
4 otherwise affect the property under its jurisdiction.

5 (3) "Board of directors" or "board" means the body, regardless of
6 name, with primary authority to manage the affairs of the association.

7 (4) "Common areas" means property owned, or otherwise maintained,
8 repaired or administered by the association.

9 (5) "Common expense" means the costs incurred by the association to
10 exercise any of the powers provided for in this chapter.

11 (6) "Residential real property" means any real property, the use of
12 which is limited by law, covenant or otherwise to primarily residential
13 or recreational purposes.

14 NEW SECTION. Sec. 3. The membership of an association at all
15 times shall consist exclusively of the owners of all real property over
16 which the association has jurisdiction, both developed and undeveloped.

17 NEW SECTION. Sec. 4. Unless otherwise provided in the governing
18 documents, an association may:

19 (1) Adopt and amend bylaws, rules, and regulations;

20 (2) Adopt and amend budgets for revenues, expenditures, and
21 reserves, and impose and collect assessments for common expenses from
22 owners;

23 (3) Hire and discharge or contract with managing agents and other
24 employees, agents, and independent contractors;

25 (4) Institute, defend, or intervene in litigation or administrative
26 proceedings in its own name on behalf of itself or two or more owners
27 on matters affecting the homeowners' association, but not on behalf of
28 owners involved in disputes that are not the responsibility of the
29 association;

30 (5) Make contracts and incur liabilities;

31 (6) Regulate the use, maintenance, repair, replacement, and
32 modification of common areas;

33 (7) Cause additional improvements to be made as a part of the
34 common areas;

35 (8) Acquire, hold, encumber, and convey in its own name any right,
36 title, or interest to real or personal property;

1 (9) Grant easements, leases, licenses, and concessions through or
2 over the common areas and petition for or consent to the vacation of
3 streets and alleys;

4 (10) Impose and collect any payments, fees, or charges for the use,
5 rental, or operation of the common areas;

6 (11) Impose and collect charges for late payments of assessments
7 and, after notice and an opportunity to be heard by the board of
8 directors or by the representative designated by the board of directors
9 and in accordance with the procedures as provided in the bylaws or
10 rules and regulations adopted by the board of directors, levy
11 reasonable fines in accordance with a previously established schedule
12 adopted by the board of directors and furnished to the owners for
13 violation of the bylaws, rules, and regulations of the association;

14 (12) Exercise any other powers conferred by the bylaws;

15 (13) Exercise all other powers that may be exercised in this state
16 by the same type of corporation as the association; and

17 (14) Exercise any other powers necessary and proper for the
18 governance and operation of the association.

19 NEW SECTION. Sec. 5. (1) Except as provided in the association's
20 governing documents or this chapter, the board of directors shall act
21 in all instances on behalf of the association. In the performance of
22 their duties, the officers and members of the board of directors shall
23 exercise the degree of care and loyalty required of an officer or
24 director of a corporation organized under chapter 24.03 RCW.

25 (2) The board of directors shall not act on behalf of the
26 association to amend the articles of incorporation, to take any action
27 that requires the vote or approval of the owners, to terminate the
28 association, to elect members of the board of directors, or to
29 determine the qualifications, powers, and duties, or terms of office of
30 members of the board of directors; but the board of directors may fill
31 vacancies in its membership of the unexpired portion of any term.

32 (3) Within thirty days after adoption by the board of directors of
33 any proposed regular or special budget of the association, the board
34 shall set a date for a meeting of the owners to consider ratification
35 of the budget not less than fourteen nor more than sixty days after
36 mailing of the summary. Unless at that meeting the owners of a
37 majority of the votes in the association are allocated or any larger
38 percentage specified in the governing documents reject the budget, in

1 person or by proxy, the budget is ratified, whether or not a quorum is
2 present. In the event the proposed budget is rejected or the required
3 notice is not given, the periodic budget last ratified by the owners
4 shall be continued until such time as the owners ratify a subsequent
5 budget proposed by the board of directors.

6 (4) The owners by a majority vote of the voting power in the
7 association present, in person or by proxy, and entitled to vote at any
8 meeting of the owners at which a quorum is present, may remove any
9 member of the board of directors with or without cause.

10 NEW SECTION. Sec. 6. Unless provided for in the governing
11 documents, the bylaws of the association shall provide for:

12 (1) The number, qualifications, powers and duties, terms of office,
13 and manner of electing and removing the board of directors and officers
14 and filling vacancies;

15 (2) Election by the board of directors of the officers of the
16 association as the bylaws specify;

17 (3) Which, if any, of its powers the board of directors or officers
18 may delegate to other persons or to a managing agent;

19 (4) Which of its officers may prepare, execute, certify, and record
20 amendments to the governing documents on behalf of the association;

21 (5) The method of amending the bylaws; and

22 (6) Subject to the provisions of the governing documents, any other
23 matters the association deems necessary and appropriate.

24 NEW SECTION. Sec. 7. (1) A meeting of the association must be
25 held at least once each year. Special meetings of the association may
26 be called by the president, a majority of the board of directors, or by
27 owners having ten percent of the votes in the association. Not less
28 than fourteen nor more than sixty days in advance of any meeting, the
29 secretary or other officers specified in the bylaws shall cause notice
30 to be hand-delivered or sent prepaid by first class United States mail
31 to the mailing address of each owner or to any other mailing address
32 designated in writing by the owner. The notice of any meeting shall
33 state the time and place of the meeting and the business to be placed
34 on the agenda by the board of directors for a vote by the owners,
35 including the general nature of any proposed amendment to the articles
36 of incorporation, bylaws, any budget or changes in the previously

1 approved budget that result in a change in assessment obligation, and
2 any proposal to remove a director.

3 (2) Except as provided in this subsection, all meetings of the
4 board of directors shall be open for observation by all owners of
5 record and their authorized agents. The board of directors shall keep
6 minutes of all actions taken by the board, which shall be available to
7 all owners. Upon the affirmative vote in open meeting to assemble in
8 closed session, the board of directors may convene in closed executive
9 session to consider personnel matters; consult with legal counsel or
10 consider communications with legal counsel; and discuss likely or
11 pending litigation, matters involving possible violations of the
12 governing documents of the association, and matters involving the
13 possible liability of an owner to the association. The motion shall
14 state specifically the purpose for the closed session. Reference to
15 the motion and the stated purpose for the closed session shall be
16 included in the minutes. The board of directors shall restrict the
17 consideration of matters during the closed portions of meetings only to
18 those purposes specifically exempted and stated in the motion. No
19 motion, or other action adopted, passed, or agreed to in closed session
20 may become effective unless the board of directors, following the
21 closed session, reconvenes in open meeting and votes in the open
22 meeting on such motion, or other action which is reasonably identified.
23 The requirements of this subsection shall not require the disclosure of
24 information in violation of law or which is otherwise exempt from
25 disclosure.

26 NEW SECTION. Sec. 8. Unless the governing documents specify a
27 different percentage, a quorum is present throughout any meeting of the
28 association if the owners to which thirty-four percent of the votes of
29 the association are allocated are present in person or by proxy at the
30 beginning of the meeting.

31 NEW SECTION. Sec. 9. (1) The association or its managing agent
32 shall keep financial and other records sufficiently detailed to enable
33 the association to fully declare to each owner the true statement of
34 its financial status. All financial and other records of the
35 association, including but not limited to checks, bank records, and
36 invoices, in whatever form they are kept, are the property of the
37 association. Each association managing agent shall turn over all

1 original books and records to the association immediately upon
2 termination of the management relationship with the association, or
3 upon such other demand as is made by the board of directors. An
4 association managing agent is entitled to keep copies of association
5 records. All records which the managing agent has turned over to the
6 association shall be made reasonably available for the examination and
7 copying by the managing agent.

8 (2) All records of the association, including the names and
9 addresses of owners and other occupants of the lots, shall be available
10 for examination by all owners, holders of mortgages on the lots, and
11 their respective authorized agents on reasonable advance notice during
12 normal working hours at the offices of the association or its managing
13 agent. The association shall not release the unlisted telephone number
14 of any owner. The association may impose and collect a reasonable
15 charge for copies and any reasonable costs incurred by the association
16 in providing access to records.

17 (3) At least annually, the association shall prepare, or cause to
18 be prepared, a financial statement of the association. The financial
19 statements of associations with annual assessments of fifty thousand
20 dollars or more shall be audited at least annually by an independent
21 certified public accountant, but the audit may be waived if sixty-seven
22 percent of the votes cast by owners, in person or by proxy, at a
23 meeting of the association at which a quorum is present, vote each year
24 to waive the audit.

25 (4) The funds of the association shall be kept in accounts in the
26 name of the association and shall not be commingled with the funds of
27 any other association, nor with the funds of any manager of the
28 association or any other person responsible for the custody of such
29 funds.

30 NEW SECTION. Sec. 10. Any violation of the provisions of this
31 chapter entitles an aggrieved party to any remedy provided by law or in
32 equity. The court, in an appropriate case, may award reasonable
33 attorneys' fees to the prevailing party.

34 NEW SECTION. Sec. 11. Sections 1 through 10 of this act
35 constitute a new chapter in Title 64 RCW.

Passed the House April 23, 1995.
Passed the Senate April 22, 1995.
Approved by the Governor May 9, 1995.
Filed in Office of Secretary of State May 9, 1995.

August 19, 1995

I, John Hocken, vote for an "Audit of
L.L.C. as prescribed by WA. State Guidelines
for Home Owners Association. Such audit
to be performed a minimum of every other year."


Member of L.L.C.
Board of Trustees

Betty M. Sargent

August 16, 1995



No action should be taken in this case as it was felt there was inconclusive evidence. Some infractions might have occurred but not enough hard proof to warrant dismissal at this time. However, these complaints should be kept on record.

The Committee recommends the following:

1. The lounge and/or restaurant manager be given the authority to "86", for the evening, whether it be social or permanent member. If social or permanent member refuses to leave, then the Sheriff will be called.
2. It then be required of the manager to turn in to the Inn Committee Chairman a written report.
3. The Conduct Rules be posted in both the lounge and restaurant.
4. Social Membership application and rules be revised and signed by applicants stating he/she has read and understands the rules. This will be kept on file.

To close, the Committee realizes this is a serious matter and that the Inn Committee Chairman contact the Inn & Restaurant Managers and inform them of their duties. The Inn Committee Chairman should also advise ^{Theresa Bell} ~~Drew & Diane~~ of the severity of these complaints and the consequences that could ensue should complaints occur again.

Ted Mason - Chairman
Gary Ayers
Shirley Reichner

matt

MEMO

DATE AUGUST 11, 1995
TO BOARD OF TRUSTEES
FROM SHEILA HEDLUND
SUBJECT DIVISION 5 LOT 19
OF PAGES 1

DIVISION 5 LOT 19 HAS JUST BEEN RELEASED TO LAKE LIMERICK FROM THE SHERIFF'S OFFICE.

THE BOARD MUST DECIDE IF LAKE LIMERICK WOULD LIKE TO SELL OR KEEP THIS LOT.

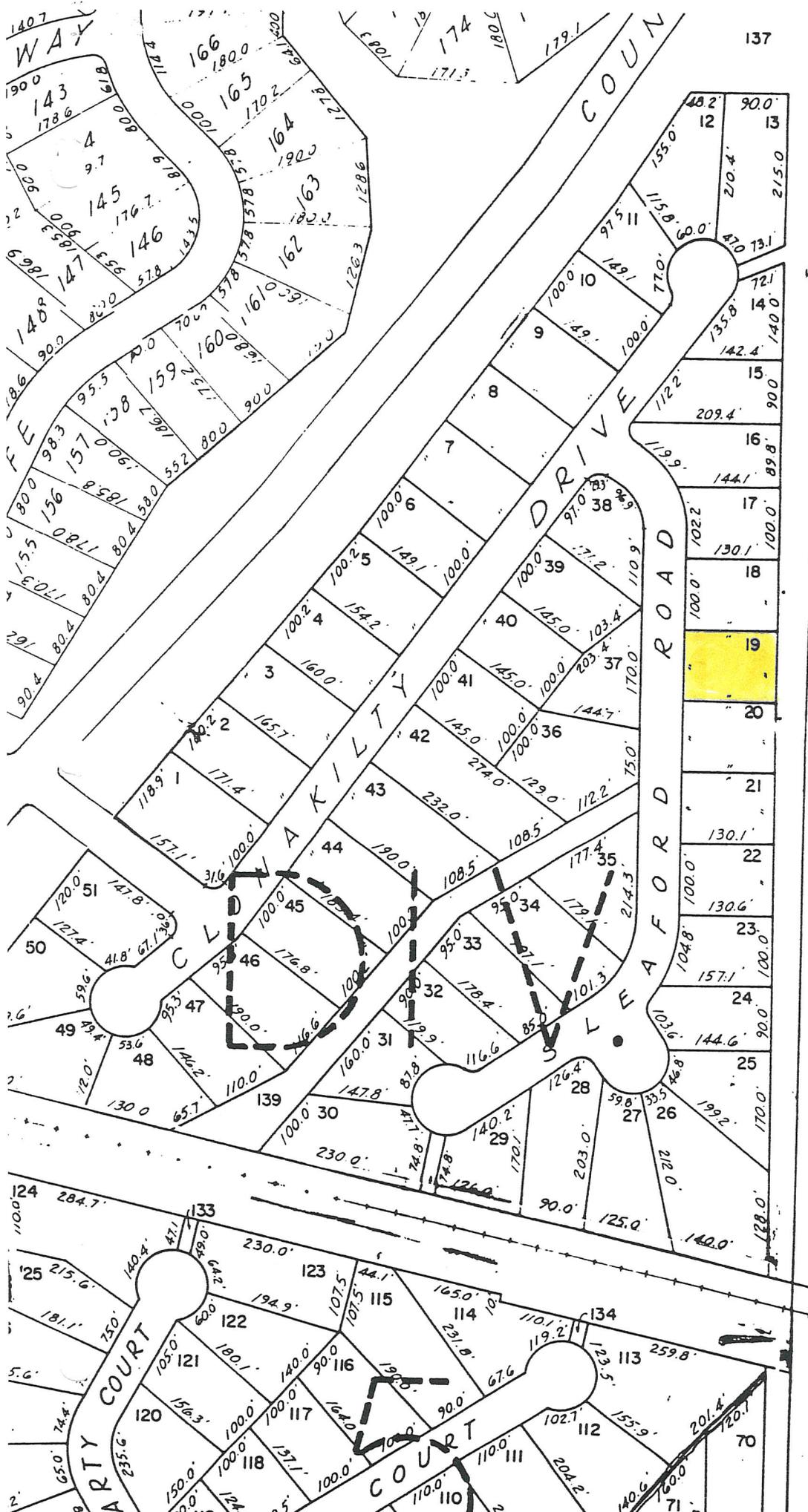
ATTACHED IS A MAP FOR YOUR REFERENCE.

PLEASE LET ME KNOW OF YOUR FINAL DECISION.

THANK YOU,



SHEILA



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Rudolph 05/019

	initials	Date
Prepared By		
Approved By		

© WILSON JONES COMPANY

G7504 ColumnWrite ©

MADE IN U.S.A.

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4	3/1/95 GA	5250		663497
5	6/1/95 GA	5250		668747
6	6/6/95 Sheriff Deed	3000		671747
7	6/20/95 W. Tax	200		671947
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AUG.14,1995

BOARD OF TRUSTEES

The attached draft of revised banquet agreement, has been approved by Attorney and Inn Committee. Please review for adoption @ 8/19, B.O.T.

DAN ROBINSON

**GREAT HALL
RENTAL AGREEMENT**

IT IS AGREED AS FOLLOWS:

The Lake Limerick Country Club agrees to rent to the undersigned Renter/Sponsor, and the undersigned Renter/Sponsor agrees to rent from the Club on the terms and conditions set forth below:

Name of Renter: _____
Sponsor's Name: _____
Date Reserved: _____
Hours: From _____ To _____
Type of Event to be Held: _____
Number of People Expected: _____

FOOD/MENU

_____	\$	_____	\$
_____	\$	_____	\$
_____	\$	_____	\$
_____	\$	_____	\$
_____	\$	_____	\$
_____	\$	_____	\$
_____	\$	_____	\$
_____	\$	_____	\$

ALCOHOL

IT IS EXPRESSLY UNDERSTOOD that all laws of the Washington State Liquor Control Board will be strictly enforced. Violation will be cause for demand by Lake Limerick Country Club representative for immediate vacating of premises.

IF RENTERS/SPONSOR'S LIQUOR IS TO BE SERVED, the renter/sponsor agrees that a Lake Limerick Country Club Bartender will be hired at \$10.00 per hour to assure that no Liquor Control Commission or other State Laws or Rules are violated.

ALL RENTERS/SPONSORS ARE RESPONSIBLE for obtaining and display a Banquet Permit from the Washington State Liquor Store and will provide the alcohol required for the event.

NO ALCOHOLIC BEVERAGES ARE NOT PERMITTED OUTSIDE THE HALL!

THE RENTER/SPONSOR AGREES that any claims arising from or caused by the actions of any of the renter/sponsor's guests shall be the responsibility of the renter/sponsor. The renter/sponsor agrees to hold harmless and indemnify Lake Limerick and its agents, members, trustees and others acting through any capacity with Lake Limerick for and against all claims brought arising from or caused by the actions of the renter/sponsor and his or her guests.

LAKE LIMERICK IS NOT WILLING to rent its premises if it will thereby expose itself to liability of any kind as a result of so renting. It is clearly understood that the Renter/Sponsor will assume all liability for damages arising from use of Lake Limerick Facilities pursuant to this agreement.

DECORATING: Decorations are permitted, provided type and manner of attaching are approved.

DEPOSIT: A security/cleaning deposit of \$100.00 shall be made within 48 hours of Booking, any cancellation will forfeit the deposit.

The Deposit shall be refunded in full within five days of the expiration of the renter/sponsor's use of the premises if no charge was made for the following:

1. Damage to Club Property
2. Failure to restore premises to their condition prior to use.

If charges are made, they shall be reasonable for repairs and/or services needed to bring the premises into compliance, and deducted from the deposit. Remaining deposit amounts if any, will be returned to the renter/sponsor. The renter/sponsor agrees to pay excess amounts for such charges, if needed, beyond the deposit upon demand.

RENTAL FEE: Members \$175.00 Non Members \$250.00. The rental fee shall be paid two weeks prior to the event.

LAKE LIMERICK COUNTRY CLUB, INC
E 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(206) 426-3581
FAX (206) 426-8922

To: Pat Feist
E 41 Portree Place
Shelton, WA 98584

August 21, 1995

Dear Pat,

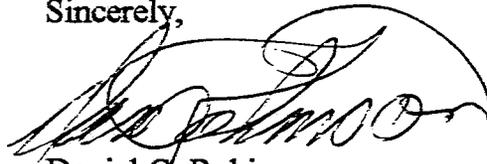
In the Board of Trustees meeting of August 18th, I allowed an inappropriate election to take place for the chairmanship of the Lake Limerick Country Club Nominating Committee. This election, which appeared to select you in absentia as the committee chairman, was out of order since the LLCC By-Laws require that the President appoint an individual to this position.

Prior to Saturday's meeting, I had informed Ora Lee Barker that she was my choice as chairman, and the agenda reference to this on Saturday was to announce this appointment. In the face of Mr. Ayres enthusiasm to nominate you, my common sense deserted me, and I allowed the election to occur. But since the election violates the By-Laws, it was invalid, and my previous appointment will stand.

The By-Laws also provide that the President appoint two additional LLCC members to the nominating committee, and since you are apparently willing to participate in this process, I wish to appoint you to one of these positions on the committee. I will also be appointing a third individual to the committee shortly. Ms. Barker will contact you in the near future to develop a plan for the nominating process.

I apologize for allowing this unfortunate incident to occur, and regret any inconvenience or embarrassment this may have caused you.

Sincerely,



Daniel C. Robinson
President
Lake Limerick Country Club, Inc

cc: Board of Trustees
O. L. Barker

LAKE LIMERICK COUNTRY CLUB, INC
E 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(206) 426-3581
FAX (206) 426-8922

To: Dale Darling

August 21, 1995

Subject: Enforcement of House Rules in the Lounge

Pursuant to instructions given me by the Board of Trustees, you are reminded that enforcement of Lake Limerick's house rules as they pertain to the Lounge falls first to yourself and your subordinate bartenders. Breaches of certain of these rules by members and guests have resulted in a number of recent complaints to this office.

I have asked the Board of Trustees to establish a procedure for responding to such complaints that will provide a consistent and fair way to deal with them, and also to dissuade members and guests from continued rules infractions. But the first line of enforcement of the rules will continue to be your responsibility, and I assure you and your subordinates that I and the Board of Trustees do and will support you in taking appropriate actions with unruly or intoxicated patrons. I also encourage you to write complaints to me regarding patrons that refuse to comply with your requests to abide by the rules, and I will protect your confidentiality. Foul language and harassment of anyone in the Lounge cannot be tolerated and I encourage you and your staff to do your best to stop it as early as possible. Members and guests are privileged to use the Lounge only so long as they comply with the rules.

Sincerely,



Daniel C. Robinson

President

Lake Limerick Country Club, Inc

cc: Board of Trustees

LAKE LIMERICK COUNTRY CLUB, INC
E 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(206) 426-3581
FAX (206) 426-8922

To: Board of Trustees
Executive Committee

Subject: Absence of the President

I will be out of town for the period of August 25 through August 30, 1995. During this time, all activities and responsibilities normally associated with the president's office will be carried out by the Vice-President, Elizabeth Malloy-Braget.

I will appreciate your support of the Vice-President during this period.

Sincerely,

A handwritten signature in cursive script, appearing to read "Daniel C. Robinson".

Daniel C. Robinson

President

Lake Limerick Country Club, Inc

August 23, 1995

Lake Limerick Country Club, Inc.
Board Of Trustees

Subject: Letter of Resignation

As you may recall, earlier this year I declined to run for a position on the Board of Trustees because I was in the process of selling my house. Well that has come about, as my home sale went into escrow on August 22, 1995. The actual closing date has not been set as yet, but so many things must be done in a relatively short period of time. I feel it necessary to resign as Chairman of the Maintenance Committee.

I wish to thank everyone for their support during my tenure as Chairman. I am going to miss working with all of the good folks at Lake Limerick and certainly will always remember my many friends here.

My resignation will be effective upon your receipt of this letter.

Sincerely,


Clyde Combes

AUGUST 23, 1995

**THE 8:00 P.M.
SPECIAL BOARD
SESSION ON THE
WEEK-END GOLF
DISCRIMINATION
ISSUE IS CANCELLED.**

**IT WILL BE
RESCHEDULED AS AN
EXECUTIVE SESSION
UPON AVAILABILITY
OF LEGAL OPINION
REGARDING OUR
OPTIONS.**

**SPECIAL
BOARD OF
TRUSTEES
BUDGET MEETING
AUGUST 23, 1995
6:00 - 8:00 P.M.**



**SPECIAL ^{BOT}~~GREENS~~
COMMITTEE
MEETING
FOLLOWS @
8:00 P.M.
IN THE GREAT
HALL**

AGENDA
BOARD OF TRUSTEES
L.L.C.C. BUDGET/GOLF TEE TIMES SPECIAL MEETING
AUGUST 23, 1995
6:00 P.M.

BUDGETS - SEPTEMBER 1, 1995 - AUGUST 31, 1996

CALL TO ORDER

ROLL CALL, Tillie Waldron

No previous meeting minutes will be presented until the next regular Board of Trustees Meeting on September 16, 1995.

6:00 p.m. to 8:00 p.m.

1. Revenue Approval
2. Expenditure Approval
3. Capital Budget

8:00 p.m.

1. Member walkers on golf course
2. Scheduling of golfing events on 3rd Saturday
3. Weekend tee time requirement
4. Adjourn:

LAKE LIMERICK COUNTRY CLUB, INC.
BOARD OF TRUSTEES
SPECIAL BUDGET MEETING 1995/1996
AUGUST 23, 1995
6:00 P.M.

AGENDA

Call to Order

Roll Call

Handouts: Minutes July 26, 1995
Income Trend Analysis
Janitorial Contract Expense Allocation
Department Financial Statement through July 31,
1995 (11 months)

Budget by Department
Recap Sheet

Budget Presentation: Martha Fairbanks

Board Examination of All Departments
Suggested Changes

Adjourn

AGENDA
BOARD OF TRUSTEES
L.L.C.C. BUDGET/GOLF TEE TIMES SPECIAL MEETING
AUGUST 23, 1995
6:00 P.M.

BUDGETS - SEPTEMBER 1, 1995 - AUGUST 31, 1996

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LAKE LIMERICK COUNTRY CLUB, INC.
E. 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(360) 426-3581
FAX (360) 426-8922

BOARD OF TRUSTEES
DRAFT BUDGET MEETING
SPECIAL BOARD MEETING
AUGUST 23, 1995

LAKE LIMERICK COUNTRY CLUB, INC.
BUDGET MEETING
SPECIAL BOARD MEETING
AUGUST 23, 1995

President Dan Robinson called the meeting to order at 6:00 p.m. Trustees attending: Martha Fairbanks, Robert Johnson, John Hocker, Gary Ayers, Betty Malloy Braget, Shirley Reichner, and Bill Buff. Trustees Ted Mason, Jerry Soehnlein, and Talitha Waldron. were excused.

ROLL CALL: Suzann Sirokman

1. Treasurer Martha Fairbanks presented the agenda.
 - a. The handout sheets were explained.
 - b. There will be more detailed work on each line item next week.
 - c. The water budget has not been submitted yet, so 1994-1995 figures were used. The only change is the FIT estimated income tax from Don Gardner, our accountant.

2. Board examination of all departments and suggested changes
 - a. Greens budget was discussed by Jerry Fairbanks and Carl Nielsen.

The services contract is subject to change because the pro shop manager will be salaried.
The revenue values exclude the sales tax (or the net income.)
The pro shop is a separate budget from golf.
 - b. Maintenance budget was reviewed by Clyde Combes.

The budget does not include a proposed mechanic (for one day a week)
 - c. Inn budget (Lounge, Restaurant, & Social) was discussed by Marty Williams.

Recess 7:30 to 7:45

- d. Youth/Parks budget reviewed by OraLee Barker.

A member suggested asking for donations from large corporations for the toys. Tr. John Hocker will talk to a representative from Simpson.
It was suggested getting an estimate from a contractor to see if it would cost less than in house for playground equipment.
Supplies were changed from \$7,000.00 to \$4,500.00 and the balance was added to Maintenance & Repair, \$1,632.00 changed to \$4,632.00.
- e. Security is ok.
- f. Bill Buff talked about the Dam/lake and Lake Management budgets.

Lake Management, add \$1,000.00 to Services Contract for carp planting at Lake Leprechaun.

- g. Bingo is o.k.
- h. Architectural Dept o.k.
- i. Long Range Planning o.k.
- j. Administration not reviewed at this time.

Motion made by Tr. Bob Johnson, seconded by Tr. Martha Fairbanks and carried by the board.

To accept the greens committee recommendation for the annuals membership fees, daily fees, cart rates, and cart shed rentals.

Annuals

Single	\$210.00	increased to	\$260.00
Public	\$425.00	increased to	\$475.00
Trail Fees	\$40.00	increased to	\$50.00

Other fees remain the same.

Motion made by Tr. Bill Buff, seconded by Tr. John Hocker and carried by the board.

To increase the 1995-1996 Assessment by the cost of living index and the 5% reserve.

1994-1995 Assessment was \$210.00

Consumer Price Index is 3.4%				95-96 Assessment
\$210.00 x 3.4% = \$7.14	increase	\$210.00	+ \$7.14	= \$217.14

For Base 1995-1996

Number of lots used for posting: 1,371 YTD

The Board has approved a 5% Reserve.

Base		95-96 Assessment		Reserve	Total
\$210.00 x 5%	= \$10.50	increase \$217.14	+ \$10.50	= \$227.64	
	With Reserve 1995-1996		Rounded to	= \$228.00	

FINAL RECAP:

95-96 Base Assessment	\$217.14/lot/year	\$54.21/lot/qtr
Capital Reserve (34%)	\$ 3.57/lot/year	\$.90/lot/qtr
Lakes Reserve (66%)	\$ 6.93/lot/year	\$ 1.74/lot/qtr
=====		
Totals:	\$227.64/lot/year	\$56.85/lot/qtr
Rounded Totals:	\$228.00/lot/year	\$57.00/lot/qtr

The Service Contract for the Janitorial Services was posted to Departments as follows:

Basic Fixed Cost	Lounge	\$100/month	\$1,200/year
	Restaurant	\$324./month	\$3,888/year
	Administr.	\$556/month	\$6,672/year
Variable cost	Administr.	\$ 80/month	\$ 960/year
	(Reader Board & BOT Meetings)		
	Banquets	\$140/month	\$1,680/year
	Bingo	\$140/month	\$1,680/year

The estimated Federal Income Tax (FIT) was adjusted by Don Gardner as follows:

Administration	\$3,000.00
Water Dept.	\$9,000.00
Valve Assessmt.	\$23,000.00

Bill Buff submitted the estimated quote of \$6,000.00 for the required independent audit for 1995-1996.

This will change the Administration Budget line item Accounting Office to \$11,000.00

The Treasurer and President will review the "out of balance budget" and either set up another special meeting or poll the board.

The Treasurer will contact all committee chairpersons to review their budgets for reduction in expenses.

Motion made by Tr. Betty Malloy Braget, seconded by Tr. Shirley Reichner and carried by the board.

To adjourn the meeting at 9:20 p.m.

Respectfully submitted,
Talitha Waldron, Secretary

Preliminary Minutes, not approved by the board of trustees, for review only.

PRELIMINARY BUDGET CONSOLIDATED WORKSHEET 1995-1996

DEPT #	DEPARTMENT	TOTAL INCOME	TOTAL EXPENSES	NET BUDGET
01	BINGO	\$12,600.00	\$13,971.00	(\$1,371.00)
02	LAKE/DAM		\$15,350.00	(\$15,350.00)
03	GOLF	\$151,300.00	\$151,300.00	\$0.00
03	GOLF/PRO SHOP	\$0.00	\$12,950.00	(\$12,950.00)
04	MAINTENANCE		\$69,658.00	(\$69,658.00)
05	ADMINISTRATION	\$357,243.00	\$230,792.00	\$126,451.00
06	LOUNGE	\$51,225.00	\$41,130.00	\$10,095.00
07	RESTAURANT	\$47,676.00	\$81,568.00	(\$33,892.00)
08	SOCIAL	\$2,500.00	\$6,700.00	(\$4,200.00)
09	WATER	\$96,200.00	\$79,050.00	\$17,150.00
10	ARCHITECTURAL	\$6,000.00	\$8,618.00	(\$2,618.00)
11	SECURITY		\$16,400.00	(\$16,400.00)
19	S.A.P.			\$0.00
20	YOUTH/PARKS		\$19,627.00	(\$19,627.00)
22	LAKE MANAGEMENT	\$35.00	\$26,000.00	(\$25,965.00)
23	LONG RANGE		\$250.00	(\$250.00)
	Subtotal	\$724,779.00	\$772,364.00	(\$47,585.00)
			773,364.00	18,585.00
				(49,585.00)
21	VALVE FAIL/ASSMENT	\$106,158.00		\$106,158.00
	VALVE FAIL/FIT ESTIM		\$20,000.00	(\$20,000.00)
	VALVE FAIL/INT EXPEN		\$10,000.00	(\$10,000.00)
	PAID ON PRINCIPLE		\$76,158.00	(\$76,158.00)
	Subtotal	\$106,158.00	\$106,158.00	\$0.00

NOTES: POSTED Estimated Tax (\$35,000.00) & Depreciated (\$68,000.00) post
 NOTES: FIT: ADMIN \$6000., WATER \$9000., VALVE \$20000.

3,000.00

23,000.00

Audit 6,000.00 Quote

Bingo Dept 01	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996
<u>Revenue</u>				
Bingo Income Daubber Sales	\$0.00	\$600.00	\$500.00	\$600.00
Bingo Income	\$78,900.00	\$77,400.00	\$78,700.00	\$78,700.00
Bank Interest Income Bingo	\$0.00	\$100.00	\$0.00	
Total Revenue	\$78,900.00	\$78,100.00	\$79,200.00	\$79,300.00
<u>Direct Costs</u>				
Prizes Bingo	\$65,700.00	\$65,000.00	\$66,738.00	\$66,700.00
Total Direct Costs	\$65,700.00	\$65,000.00	\$66,738.00	\$66,700.00
Gross Profit	\$13,200.00	\$13,100.00	\$12,462.00	\$12,600.00
<u>Operating Expenses</u>				
Salaries & Wages Bingo	\$8,200.00	\$8,000.00	\$7,600.00	\$7,250.00
Advertising Bingo	\$176.00	\$100.00	\$100.00	\$65.00
Bank Service Charges Bingo	\$106.00	\$120.00	\$150.00	\$300.00
Cash Over/Short Bingo	\$0.00	\$0.00	\$0.00	\$0.00
Licenses & Permits Bingo	\$300.00	\$300.00	\$300.00	\$315.00
Maintenance & Repairs Bingo	\$178.00	\$200.00	\$300.00	\$500.00
Rent Bingo	\$4,845.00	\$1,785.00	\$1,020.00	\$0.00
Services Contract	\$0.00	\$0.00	\$0.00	\$1,680.00
Supplies Bingo	\$967.00	\$1,000.00	\$1,400.00	\$2,700.00
Payroll Taxes Bingo	\$1,250.00	\$1,000.00	\$1,140.00	\$906.00
Taxes - Excise Bingo	\$200.00	\$200.00	\$255.00	\$255.00
Total Operating Expenses	\$16,222.00	\$12,705.00	\$12,265.00	\$13,971.00
Net Operating Income	(\$3,022.00)	\$395.00	\$197.00	(\$1,371.00)
Other Income				
Interest Bingo	\$100.00			
Total Other Income	\$100.00	\$0.00		
Other Expense				
Cash Over/Short Bingo				
Total Other Expense	\$0.00	\$0.00		
Net Income	(\$2,922.00)	\$395.00	\$197.00	(\$1,371.00)

Page -1-	Actual 1992-1993	Actual 1993-1994
<u>Revenue</u>		
Bingo Income Daubber Sales	\$0.00	\$627.60
Bingo Income	\$76,857.35	\$80,714.50
Bank Interest Income Bingo	\$68.50	\$58.18
Total Revenue	\$76,925.85	\$81,400.28
<u>Direct Costs</u>		
Prizes Bingo	\$64,027.50	\$67,850.75
Total Direct Costs	\$64,027.50	\$67,850.75
Gross Profit	\$12,898.35	\$13,549.53
<u>Operating Expenses</u>		
Salaries & Wages Bingo	\$7,671.99	\$7,720.66
Advertising Bingo	\$0.00	\$156.50
Bank Service Charges Bingo	\$147.94	\$163.20
Cash Over/Short Bingo	\$15.00	\$31.65
Licenses & Permits Bingo	\$300.00	\$300.00
Maintenance & Repairs Bingo	\$161.85	\$329.78
Rent Bingo	\$4,750.00	\$1,750.00
Services Contract Janitorial	\$0.00	\$0.00
Supplies Tr Shts/2984. Daubers/	\$950.31	\$1,505.94
Payroll Taxes Bingo	\$967.03	\$977.49
Taxes - Excise Bingo	\$200.99	\$277.00
Total Operating Expenses	\$15,165.11	\$13,212.22
Net Operating Income	(\$2,266.76)	\$337.31
Other Income		
Interest Bingo	\$0.00	
Total Other Income	\$0.00	\$0.00
Other Expense		
Cash Over/Short Bingo		
Total Other Expense	\$0.00	\$0.00
Net Income	(\$2,266.76)	\$337.31

Dam/Lake Dept 02	Split to Parks			
	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996
<u>Operating Expenses</u>				
Salaries & Wages Dam/Lake	\$5,330.00	\$6,800.00	\$3,100.00	\$4,500.00
Auto & Truck Dam/Lake	\$300.00	\$330.00	\$600.00	\$600.00
Emp. Ben. Health Ins. Dam/La	\$600.00	\$300.00	\$100.00	\$100.00
Insurance Dam/Lake	\$3,185.00	\$3,300.00	\$3,320.00	\$3,400.00
Licenses & Permits Dam/Lake	\$95.00	\$95.00	\$100.00	\$100.00
Maintenance & Repairs Dam/Lake	\$6,000.00	\$6,000.00	\$1,600.00	\$2,700.00
Promotional Expense Dam/Lake	\$0.00	\$100.00	\$200.00	\$200.00
Security Dam/Lake	\$3,400.00	\$0.00	\$0.00	\$0.00
Services Contract Dam/Lake	\$0.00	\$0.00	\$0.00	\$0.00
Supplies Dam/Lake	\$2,950.00	\$3,000.00	\$2,000.00	\$3,000.00
Payroll Taxes Dam/Lake	\$750.00	\$1,000.00	\$465.00	\$750.00

Total Operating Expenses	\$22,610.00	\$20,925.00	\$11,485.00	\$15,350.00
Net Operating Income	(\$22,610.00)	(\$20,925.00)	(\$11,485.00)	(\$15,350.00)
Other Income				
Other Income Dam/Lake	.00	.00	.00	0.0

Total Other Income	\$0.00	\$0.00		
Net Income	(\$22,610.00)	(\$20,925.00)	(\$11,485.00)	

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	Actual	
	1992-1993	1993-1994
<u>Operating Expenses</u>		
Salaries & Wages Dam/Lake	\$6,822.80	\$7,239.75
Auto & Truck Dam/Lake	\$754.54	\$621.62
Emp. Ben. Health Ins. Dam/La	\$121.96	\$5.69
Insurance Dam/Lake	\$3,196.69	\$3,227.47
Licenses & Permits Dam/Lake	\$64.00	\$65.50
Maintenance & Repairs Dam/Lake	\$3,279.25	\$2,360.77
Promotional Expense Dam/Lake	\$119.96	\$200.00
Security Dam/Lake	\$2,091.00	\$0.00
Services Contract Dam/Lake	\$0.00	\$536.00
Supplies Dam/Lake	\$4,755.34	\$2,853.96
Payroll Taxes Dam/Lake	\$867.30	\$994.01

Total Operating Expenses	\$22,072.84	\$18,104.77
Net Operating Income	(\$22,072.84)	(\$18,104.77)
Other Income		
Other Income Dam/Lake	.00	.00

Total Other Income	\$0.00	\$0.00
Net Income	(\$22,072.84)	(\$18,104.77)

Golf Dept 03 Revenue	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996
Golf Course Income	\$126,000.00	\$132,321.00	\$0.00	\$0.00
Golf Course Annuals/Members			\$44,900.00	\$44,725.00
Golf Course Annuals/Public			\$13,150.00	\$10,400.00
Dailies Members/Guest			\$15,165.00	\$13,725.00
Dailies Nonmember			\$69,085.00	\$72,000.00
Golf Cart Shed Rental	\$4,756.00	\$5,004.00	\$4,935.00	\$4,500.00
Golf Trail Fees	\$4,000.00	\$4,600.00	\$4,200.00	\$5,950.00
Total Revenue	\$134,756.00	\$141,925.00	\$151,435.00	\$151,300.00
Gross Profit	\$134,756.00	\$141,925.00	\$151,435.00	\$151,300.00
Operating Expenses				
Salaries & Wages Golf	\$60,000.00	\$60,000.00	\$58,000.00	\$70,300.00
Advertising Golf	\$250.00	\$250.00	\$250.00	\$250.00
Auto & Truck Golf	\$3,000.00	\$3,000.00	\$2,500.00	\$2,500.00
Dues & Subscriptions Golf	\$125.00	\$125.00	\$125.00	\$100.00
Emp. Ben. Health Ins. Golf	\$3,500.00	\$4,600.00	\$3,120.00	\$4,600.00
Equipment Rent Golf	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Insurance Golf	\$5,390.00	\$5,700.00	\$5,650.00	\$3,000.00
Interest Expense Mower	\$0.00	\$0.00	\$0.00	\$0.00
Legal Fees Golf	\$0.00	\$0.00	\$0.00	\$0.00
Licenses & Permits Golf	\$0.00	\$500.00	\$500.00	\$200.00
Maintenance & Repairs Golf	\$11,000.00	\$11,000.00	\$12,000.00	\$15,000.00
Miscellaneous Improvements	\$6,000.00	\$9,000.00	\$10,000.00	\$10,000.00
Promotional Expense Golf	\$0.00	\$0.00	\$0.00	\$0.00
Services Contract Golf	\$14,000.00	\$15,000.00	\$21,000.00	\$10,350.00
Supplies Golf	\$13,000.00	\$15,000.00	\$18,000.00	\$19,390.00
Payroll Taxes Golf	\$9,000.00	\$9,000.00	\$8,190.00	\$10,500.00
Taxes - Excise Golf	\$600.00	\$650.00	\$650.00	\$560.00
Telephone Golf	\$600.00	\$600.00	\$600.00	\$450.00
Utilities Golf	\$6,000.00	\$6,500.00	\$7,050.00	\$3,100.00
Total Operating Expenses	\$133,465.00	\$141,925.00	\$148,635.00	\$151,300.00
Net Operating Income	\$1,291.00	\$0.00	\$2,800.00	\$0.00
Net Income	\$1,291.00	\$0.00	\$2,800.00	\$0.00

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Includes: Pro Shop only Budget D 1995-1996	Current Format Budget A 1995-1996	Annual Publi Annual Membe Annuals Publ Annuals Memb Annuals Publ Annuals Memb
\$0.00	\$0.00	\$0.00
\$0.00	\$53,820.00	\$0.00
\$0.00	\$12,350.00	\$0.00
\$0.00	\$9,000.00	\$0.00
\$0.00	\$60,000.00	\$0.00
\$0.00	\$4,500.00	\$0.00
\$0.00	\$5,950.00	\$0.00
\$0.00	\$145,620.00	\$0.00
\$0.00	\$145,620.00	\$0.00
Operating Ex		
\$0.00	\$70,300.00	\$0.00
\$0.00	\$250.00	\$0.00
\$0.00	\$2,500.00	\$0.00
\$100.00	\$100.00	\$0.00
\$0.00	\$4,600.00	\$0.00
\$0.00	\$1,000.00	\$0.00
\$3,000.00	\$6,000.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$200.00	\$400.00	\$0.00
\$2,000.00	\$15,000.00	\$0.00
\$0.00	\$10,000.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$20,300.00	\$0.00
\$1,000.00	\$20,000.00	\$0.00
\$0.00	\$10,500.00	\$0.00
\$450.00	\$900.00	\$0.00
\$6,200.00	\$9,300.00	\$0.00
\$12,950.00	\$171,710.00	\$0.00
(\$12,950.00)	(\$26,090.00)	(\$12,950.00)
(\$12,950.00)	(\$26,090.00)	(\$12,950.00)

22,000.00

LAKE LIMERICK GREENS COMMITTEE
GREEN FEE REVENUE

REVENUE

Golf Course Income

Annual Green Fees - Members	\$48,450.00
Annual Green Fees - Non Members	\$11,300.00
Daily Green Fees - Members	\$14,900.00
Daily Green Fees - Non Members	<u>\$78,100.00</u>
GROSS TOTAL GREENS FEES:	\$152,750.00
Less Sales Tax @ 7.8%	<u>(\$11,900.00)</u>
Net Total Green Fees	\$140,850.00
Cart Shed Rental	\$4,500.00
Golf Trail Fees	<u>\$5,950.00</u>
Total Revenue	\$151,300.00

Maintenance Dept 04	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996
<u>Operating Expenses</u>				
Salaries & Wages Maintenance	\$18,000.00	\$23,000.00	\$33,800.00	\$38,608.00
Advertising Maintenance	\$100.00	\$100.00	\$100.00	\$100.00
Auto & Truck Maintenance	\$2,500.00	\$2,000.00	\$2,000.00	\$2,000.00
Emp. Ben. Health Ins. Maint.	\$2,500.00	\$2,500.00	\$2,700.00	\$2,700.00
Equipment Rent Maint.	\$500.00	\$300.00	\$0.00	\$0.00
Insurance Maintenance	\$3,185.00	\$3,185.00	\$3,750.00	\$3,750.00
Licenses & Permits Maint.	\$600.00	\$710.00	\$550.00	\$580.00
Maintenance & Repairs Maint.	\$8,000.00	\$7,000.00	\$6,050.00	\$6,050.00
Services Contract Maint.	\$300.00	\$490.00	\$1,000.00	\$1,500.00
Supplies Maint.	\$7,000.00	\$7,000.00	\$5,000.00	\$5,000.00
Payroll Taxes Maint.	\$2,700.00	\$2,700.00	\$5,070.00	\$5,070.00
Telephone Maint.	\$660.00	\$660.00	\$580.00	\$800.00
Utilities Maint.	\$2,500.00	\$2,830.00	\$3,000.00	\$3,500.00

Total Operating Expenses	\$48,545.00	\$52,475.00	\$63,600.00	\$69,658.00
Net Operating Income	(\$48,545.00)	(\$52,475.00)	(\$63,600.00)	(\$69,658.00)
Net Income	(\$48,545.00)	(\$52,475.00)	(\$63,600.00)	(\$69,658.00)
=====				

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	Actual 1992-1993	Actual 1993-1994
<u>Operating Expenses</u>		
Salaries & Wages Maintenance	\$23,876.81	\$29,282.77
Advertising Maintenance	\$99.68	\$66.64
Auto & Truck Maintenance	\$1,303.43	\$1,270.42
Emp. Ben. Health Ins. Maint.	\$1,310.77	\$2,603.71
Equipment Rent Maint.	\$0.00	\$0.00
Insurance Maintenance	\$3,195.79	\$3,329.47
Licenses & Permits Maint.	\$830.75	\$751.00
Maintenance & Repairs Maint.	\$5,195.18	\$7,733.53
Services Contract Maint.	\$0.00	\$0.00
Supplies Maint.	\$5,875.36	\$3,304.79
Payroll Taxes Maint.	\$3,314.40	\$3,969.86
Telephone Maint.	\$473.20	\$587.88
Utilities Maint.	\$2,973.64	\$2,968.35

Total Operating Expenses	\$48,449.01	\$55,868.42
Net Operating Income	(\$48,449.01)	(\$55,868.42)
Net Income	(\$48,449.01)	(\$55,868.42)
=====		

Administration Dept 05	Budget	Budget	Revised Budget	Budget
Revenue	1992-1993	1993-1994	1994-1995	1995-1996
Dues Membership	\$29,565.00	\$29,685.00	\$29,805.00	\$29,805.00
Dues Social Membership	\$1,325.00	\$1,000.00	\$3,250.00	\$2,000.00
Service Charges Administrati	\$9,000.00	\$7,000.00	\$7,000.00	\$9,000.00
Assessments Admin. Lots	\$252,867.00	\$264,000.00	\$287,910.00	\$312,588.00
Lein Fees Lake Limerick CC	\$1,200.00	\$1,500.00	\$750.00	\$750.00
Misc. Income Administraton	\$2,500.00	\$5,000.00	\$1,000.00	\$1,000.00
Newsletter Income	\$100.00	\$100.00	\$100.00	\$100.00
Interest Income Administration	\$3,000.00	\$1,500.00	\$1,000.00	\$2,000.00
Total Revenue	\$299,557.00	\$309,785.00	\$330,815.00	\$357,243.00
Gross Profit	\$299,557.00	\$309,785.00	\$330,815.00	\$357,243.00
Operating Expenses				
Salaries & Wages Administrat	\$35,900.00	\$38,780.00	\$39,840.00	\$54,900.00
Accounting Office	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Advertising Administration	\$25.00	\$50.00	\$0.00	\$0.00
Auto & Truck Administration	\$1,000.00	\$1,000.00	\$600.00	\$600.00
Bad Debts Administration	\$4,700.00	\$2,500.00	\$1,000.00	\$1,000.00
Bank Service Charges Adminis	\$1,300.00	\$1,000.00	\$750.00	\$1,000.00
Contributions Administration	\$0.00	\$100.00	\$0.00	\$100.00
Depreciation	\$40,500.00	\$50,000.00	\$59,300.00	\$68,000.00
Dues & Subscriptions Adminis	\$550.00	\$500.00	\$400.00	\$570.00
Emp. Ben. Health Ins. Admini	\$1,500.00	\$1,600.00	\$2,000.00	\$1,430.00
Insurance Administration	\$6,860.00	\$7,000.00	\$7,000.00	\$8,000.00
Interest Expense Admin	\$900.00	\$900.00	\$6,650.00	\$900.00
Legal Fees	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Legal Fees Recoverable	\$0.00	\$0.00	\$0.00	\$0.00
Licenses & Permits Administr	\$100.00	\$100.00	\$150.00	\$150.00
Maintenance & Repairs Admini	\$12,000.00	\$9,000.00	\$9,000.00	\$13,000.00
Miscellaneous Expense	\$1,100.00	\$1,100.00	\$1,100.00	\$1,000.00
Newsletter Expense	\$1,100.00	\$2,500.00	\$1,800.00	\$3,700.00
Office Expense Administratio	\$6,000.00	\$6,000.00	\$6,000.00	\$5,000.00
Promotional Expense Administ	\$1,200.00	\$1,200.00	\$1,000.00	\$300.00
Postage Administration	\$4,300.00	\$5,500.00	\$5,500.00	\$8,500.00
Provisional Federal Income Tax	\$4,032.60	(\$2,380.00)	\$11,159.00	3\$6,000.00
Security Administration	\$10,530.00	\$0.00	\$0.00	\$0.00
Services Contract Administra	\$1,250.00	\$1,250.00	\$540.00	\$7,632.00
Supplies Administration	\$3,000.00	\$3,200.00	\$2,500.00	\$3,500.00
Payroll Taxes Administration	\$5,100.00	\$5,200.00	\$5,600.00	\$6,000.00
Taxes - Excise Administratio	\$5,000.00	\$5,000.00	\$5,500.00	\$6,500.00
Taxes - Other Administration	\$10.00	\$10.00	\$10.00	\$10.00
Taxes Property	\$6,200.00	\$6,200.00	\$8,000.00	\$3,000.00
Tax Expense Penalty	\$100.00	\$100.00	\$200.00	\$0.00
Telephone Administration	\$2,900.00	\$2,900.00	\$4,000.00	\$2,000.00
Utilities Administration	\$11,500.00	\$11,500.00	\$15,000.00	\$20,000.00
Total Operating Expenses	\$176,657.60	\$169,810.00	\$202,599.00	\$230,792.00
Net Operating Income	\$122,899.40	\$139,975.00	\$128,216.00	\$126,451.00
Operating Reserve	(\$22,351.40)	(\$18,598.00)	\$19,258.00	\$0.00
Other Income				
Gain Disposal of Asset	\$1,000.00		\$0.00	\$0.00
Interest Administration	\$0.00		\$0.00	\$0.00
Other Income Miscellaneous	\$0.00		\$0.00	\$0.00
Total Other Income	\$1,000.00	\$0.00	\$0.00	\$0.00
Other Expense				
Loss On Disposal Of Asset	\$500.00		\$0.00	\$0.00
Interest Admin. Expense Note	\$0.00		\$0.00	\$0.00
Total Other Expense	\$500.00	\$0.00	\$0.00	\$0.00
Net Income	\$101,048.00	\$121,377.00	\$147,474.00	\$126,451.00

Page -5- Revenue	Actual 1992-1993	Actual 1993-1994
Dues Membership	\$30,625.88	\$30,892.65
Dues Social Membership	\$1,325.00	\$2,050.00
Service Charges Administrati	\$7,803.00	\$9,330.80
Assessments Admin. Lots	\$253,021.24	\$265,386.49
Lein Fees Lake Limerick CC	\$3,450.00	\$900.00
Misc. Income Administraton	\$14,628.75	\$3,825.36
Newsletter Income	\$73.20	\$248.10
Interest Income Administration	\$1,895.80	\$2,210.96
Total Revenue	\$312,822.87	\$314,844.36
Gross Profit	\$312,822.87	\$314,844.36
Operating Expenses		
Salaries & Wages Administrat	\$36,206.89	\$38,490.19
Accounting Office	\$3,941.00	\$3,271.00
Advertising Administration	\$0.00	\$0.00
Auto & Truck Administration	\$730.13	\$503.28
Bad Debts Administration	\$1,280.18	\$211.48
Bank Service Charges Adminis	\$358.42	\$752.62
Contributions Administration	\$100.00	\$0.00
Depreciation	\$59,362.00	\$60,014.00
Dues & Subscriptions Adminis	\$365.38	\$476.93
Emp. Ben. Health Ins. Admini	\$1,325.69	\$1,804.88
Insurance Administration	\$8,493.78	\$5,994.21
Interest Expense Admin	\$910.41	\$1,828.53
Legal Fees	\$4,371.57	\$1,159.96
Legal Fees Recoverable	\$1,008.75	\$0.00
Licenses & Permits Administr	\$50.00	\$145.00
Maintenance & Repairs Admini	\$9,031.89	\$8,661.45
Miscellaneous Expense	\$3,919.38	\$143.82
Newsletter Expense	\$1,774.39	\$1,924.31
Office Expense Administratio	\$4,424.81	\$4,502.74
Promotional Expense Administ	\$660.76	\$770.00
Postage Administration	\$6,022.45	\$6,407.27
Provisional Federal Income Tax	\$0.00	\$0.00
Security Administration	\$11,880.00	\$0.00
Services Contract Administra	\$7,660.29	\$0.00
Supplies Administration	\$1,006.91	\$1,768.60
Payroll Taxes Administration	\$3,985.79	\$4,166.07
Taxes - Excise Administratio	\$4,698.15	\$6,333.51
Taxes - Other Administration	\$10.00	\$10.00
Taxes Property	\$4,987.32	\$6,061.94
Tax Expense Penalty	\$13.72	\$174.95
Telephone Administration	\$3,935.86	\$3,578.99
Utilities Administration	\$10,967.73	\$15,295.00
Total Operating Expenses	\$193,483.65	\$174,450.73
Net Operating Income	\$119,339.22	\$140,393.63
Operating Reserve	(\$64,958.26)	(\$63,891.80)
Other Income		
Gain Disposal of Asset	\$9,739.17	\$20,220.49
Interest Administration	\$0.00	
Other Income Miscellaneous	\$0.00	
Total Other Income	\$9,739.17	\$20,220.49
Other Expense		
Loss On Disposal Of Asset	\$5,476.00	\$2,648.44
Interest Admin. Expense Note	\$0.00	
Total Other Expense	\$5,476.00	\$2,648.44
Net Income	\$58,644.13	\$94,073.88

233,792.00
123,451.00

Lounge Dept 06 Revenue	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996
Food Lounge	\$1,250.00	\$650.00	\$500.00	\$500.00
Beer/Wine	\$15,000.00	\$15,000.00	\$17,300.00	\$20,325.00
Liquor	\$50,000.00	\$60,000.00	\$60,000.00	\$63,000.00
Cigarettes	\$2,000.00	\$1,800.00	\$1,800.00	\$2,500.00
Dart Board	\$4,500.00	\$2,500.00	\$1,900.00	\$2,400.00
Total Revenue	\$72,750.00	\$79,950.00	\$81,500.00	\$88,725.00
Direct Costs				
Beginning Inventory Lounge				
Purchases Lounge	\$32,700.00	\$38,000.00	\$31,600.00	\$37,500.00
Ending Inventory Lounge				
Total Direct Costs	\$32,700.00	\$38,000.00	\$31,600.00	\$37,500.00
Gross Profit	\$40,050.00	\$41,950.00	\$49,900.00	\$51,225.00
Operating Expenses				
Salaries & Wages Lounge	\$39,000.00	\$37,000.00	\$33,500.00	\$27,000.00
Cash Over/Short Lounge				\$25.00
Emp. Ben. Health Ins. Lounge	\$1,350.00	\$1,600.00	\$2,250.00	\$2,000.00
Insurance Lounge	\$1,470.00	\$1,500.00	\$1,550.00	\$1,600.00
Licenses & Permits Lounge	\$710.00	\$800.00	\$800.00	\$825.00
Maintenance & Repairs Lounge	\$1,200.00	\$1,200.00	\$1,300.00	\$1,000.00
Dart Prizes and Supplies	\$1,500.00	\$500.00	\$300.00	\$800.00
Services Contract	\$0.00	\$0.00	\$0.00	\$1,200.00
Supplies Lounge	\$1,500.00	\$2,200.00	\$3,200.00	\$2,500.00
Payroll Taxes Lounge	\$5,800.00	\$6,000.00	\$5,025.00	\$3,600.00
Taxes - Excise Lounge	\$519.00	\$500.00	\$384.00	\$380.00
Taxes - Other Lounge	\$250.00	\$250.00	\$250.00	\$200.00
Total Operating Expenses	\$53,299.00	\$51,550.00	\$48,559.00	\$41,130.00
Net Operating Income	(\$13,249.00)	(\$9,600.00)	\$1,341.00	\$10,095.00
Other Income				
Other Income Lounge	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Income	\$0.00	\$0.00	\$0.00	\$0.00
Other Expense				
Cash Over/Short Lounge				
Total Other Expense	\$0.00	\$0.00	\$0.00	\$0.00
Net Income	(\$13,249.00)	(\$9,600.00)	\$1,341.00	\$10,095.00

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Revenue	Actual 1992-1993	Actual 1993-1994
Food Lounge	\$573.88	\$383.60
Beer/Wine	\$15,666.37	\$18,476.97
Liquor	\$58,465.58	\$60,273.62
Cigarettes	\$1,721.67	\$1,947.11
Dart Board	\$2,309.92	\$2,079.05
Total Revenue	\$78,737.42	\$83,160.35
Direct Costs		
Beginning Inventory Lounge		
Purchases Lounge	\$33,741.21	\$37,108.58
Ending Inventory Lounge		
Total Direct Costs	\$33,741.21	\$37,108.58
Gross Profit	\$44,996.21	\$46,051.77
Operating Expenses		
Salaries & Wages Lounge	\$31,995.41	\$31,206.15
Cash Over/Short Lounge	\$15.40	(\$9.97)
Emp. Ben. Health Ins. Lounge	\$2,395.99	\$2,229.00
Insurance Lounge	\$1,474.57	\$1,535.06
Licenses & Permits Lounge	\$719.00	\$802.00
Maintenance & Repairs Lounge	\$1,029.27	\$1,678.19
Dart Prizes and Supplies	\$425.17	\$166.84
Services Contract Janitorial	\$0.00	
Supplies Lounge	\$2,896.38	\$3,312.91
Payroll Taxes Lounge	\$4,411.77	\$4,285.33
Taxes - Excise Lounge	\$372.02	\$397.91
Taxes - Other Lounge	\$278.80	\$252.28
Total Operating Expenses	\$46,013.78	\$45,855.70
Net Operating Income	(\$1,017.57)	\$196.07
Other Income		
Other Income Lounge	\$0.00	\$0.00
Total Other Income	\$0.00	\$0.00
Other Expense		
Cash Over/Short Lounge		
Total Other Expense	\$0.00	\$0.00
Net Income	(\$1,017.57)	\$196.07

Restaurant Dept 07 Revenue	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996
Janitorial Restaurant	\$0.00	\$0.00	\$0.00	\$0.00
Food Restaurant	\$84,000.00	\$80,210.00	\$70,000.00	\$66,000.00
Banquet Restaurant	\$16,000.00	\$17,000.00	\$18,000.00	\$24,800.00
Hall Rent Restaurant	\$7,600.00	\$4,540.00	\$3,000.00	\$5,000.00
Meal Ticket Discount Restaur	\$0.00		\$0.00	\$0.00
Total Revenue	\$107,600.00	\$101,750.00	\$91,000.00	\$95,800.00
Direct Costs				
Beginning Inventory Restaurant				
Purchases Restaurant	\$50,000.00	\$45,000.00	\$45,000.00	\$48,124.00
Ending Inventory Restaurant				
Total Direct Costs	\$50,000.00	\$45,000.00	\$45,000.00	\$48,124.00
Gross Profit	\$57,600.00	\$56,750.00	\$46,000.00	\$47,676.00
Operating Expenses				
Salaries & Wages Restaurants	\$50,000.00	\$50,000.00	\$39,800.00	\$49,500.00
Advertising Restaurant	\$600.00	\$450.00	\$100.00	\$1,000.00
Auto & Truck Restaurant	\$550.00	\$500.00	\$500.00	\$500.00
Bank Card Discount Restaurant	\$350.00	\$350.00	\$650.00	\$600.00
Banquet Commission Expense	\$3,000.00	\$2,500.00	\$2,700.00	\$0.00
Cash Over/Short Restaurant				\$50.00
Education of Employees	\$300.00	\$0.00	\$0.00	\$0.00
Emp. Ben. Health Ins. Rest.	\$4,650.00	\$5,000.00	\$5,200.00	\$1,600.00
Equipment Rent Restaurant	\$0.00	\$0.00	\$0.00	\$0.00
Insurance Restaurant	\$2,450.00	\$2,500.00	\$2,550.00	\$2,500.00
Laundry Restaurant	\$1,200.00	\$2,200.00	\$2,500.00	\$2,400.00
Licenses & Permits Restaurant	\$350.00	\$350.00	\$480.00	\$700.00
Maintenance & Repairs Restaur	\$3,000.00	\$2,200.00	\$2,000.00	\$2,500.00
Misc./Cooler/Septic				\$0.00
Promotional Expense Restauran	\$100.00	\$0.00	\$0.00	\$1,000.00
Services Contract Janitorial	\$0.00	\$0.00	\$0.00	\$5,568.00
Supplies Restaurant	\$4,000.00	\$4,300.00	\$5,000.00	\$6,000.00
Payroll Taxes Restaurant	\$7,250.00	\$8,000.00	\$6,000.00	\$7,200.00
Taxes - Excise Restaurant	\$500.00	\$500.00	\$440.00	\$450.00
Total Operating Expenses	\$78,300.00	\$78,850.00	\$67,920.00	\$81,568.00
Net Operating Income	(\$20,700.00)	(\$22,100.00)	(\$21,920.00)	(\$33,892.00)
Other Expense				
Cash Over/Short Restaurant				
Total Other Expense	\$0.00	\$0.00	\$0.00	\$0.00
Net Income	(\$20,700.00)	(\$22,100.00)	(\$21,920.00)	(\$33,892.00)

Revenue	Actual 1992-1993	Actual 1993-1994
Janitorial Restaurant	\$0.00	\$0.00
Food Restaurant	\$66,097.78	\$69,732.12
Banquet Restaurant	\$23,432.10	\$21,904.10
Hall Rent Restaurant	\$7,725.00	\$3,495.00
Meal Ticket Discount Restaur	(\$30.00)	(\$40.00)
Total Revenue	\$97,224.88	\$95,091.22
Direct Costs		
Beginning Inventory Restaurant		
Purchases Restaurant	\$48,292.76	\$55,683.60
Ending Inventory Restaurant		
Total Direct Costs	\$48,292.76	\$55,683.60
Gross Profit	\$48,932.12	\$39,407.62
Operating Expenses		
Salaries & Wages Restaurants	\$45,236.87	\$47,120.84
Advertising Restaurant	\$526.13	\$82.70
Auto & Truck Restaurant	\$83.30	\$454.39
Bank Card Discount Restaurant	\$499.22	\$595.53
Banquet Commission Expense	\$2,932.75	\$2,484.11
Cash Over/Short Restaurant	(\$6.22)	\$365.90
Education of Employees	\$0.00	\$0.00
Emp. Ben. Health Ins. Rest.	\$4,932.35	\$4,378.66
Equipment Rent Restaurant	\$0.00	\$668.40
Insurance Restaurant	\$2,458.95	\$2,495.44
Laundry Restaurant	\$2,429.43	\$2,566.40
Licenses & Permits Restaurant	\$287.25	\$480.00
Maintenance & Repairs Restaur	\$1,129.28	\$2,242.15
Misc./Cooler/Septic	\$2,527.53	\$0.00
Promotional Expense Restauran	\$0.00	\$0.00
Services Contract Janitorial	\$0.00	
Supplies Restaurant	\$5,920.10	\$5,287.79
Payroll Taxes Restaurant	\$7,333.67	\$7,069.57
Taxes - Excise Restaurant	\$431.11	\$437.71
Total Operating Expenses	\$76,721.72	\$76,729.59
Net Operating Income	(\$27,789.60)	(\$37,321.97)
Other Expense		
Cash Over/Short Restaurant		
Total Other Expense	\$0.00	\$0.00
Net Income	(\$27,789.60)	(\$37,321.97)

Social Dept 08 Revenue	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996
Misc. Income Social Donation	\$0.00	\$0.00	\$0.00	\$0.00
Silver Coin/Sweatshirt/Mugs	\$0.00	\$0.00	\$0.00	\$0.00
Dance Admission Social	\$5,000.00	\$3,000.00	\$3,000.00	\$2,500.00
Total Revenue	\$5,000.00	\$3,000.00	\$3,000.00	\$2,500.00
Direct Costs				
Purchases Social	\$0.00	\$0.00	\$0.00	\$0.00
Total Direct Costs	\$0.00	\$0.00	\$0.00	\$0.00
Gross Profit	\$5,000.00	\$3,000.00	\$3,000.00	\$2,500.00
Operating Expenses				
Salaries & Wages Social	\$0.00	\$0.00	\$600.00	\$300.00
Music Social	\$3,900.00	\$4,000.00	\$3,500.00	\$3,500.00
Office Expense Social	\$50.00	\$0.00	\$0.00	\$0.00
Payroll Taxes Social	\$0.00	\$0.00	\$90.00	\$50.00
Promotional Expense Social	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Supplies Promotional	\$500.00	\$500.00	\$500.00	\$350.00
Total Operating Expenses	\$6,950.00	\$7,000.00	\$7,190.00	\$6,700.00
Net Operating Income	(\$1,950.00)	(\$4,000.00)	(\$4,190.00)	(\$4,200.00)
Net Income	(\$1,950.00)	(\$4,000.00)	(\$4,190.00)	(\$4,200.00)

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Revenue	Actual 1992-1993	Actual 1993-1994
Misc. Income Social Donation	\$250.00	\$100.00
Silver Coin/Sweatshirt/Mugs	\$50.00	\$15.00
Dance Admission Social	\$2,465.00	\$2,314.00
Total Revenue	\$2,765.00	\$2,429.00
Direct Costs		
Purchases Social	\$0.00	\$0.00
Total Direct Costs	\$0.00	\$0.00
Gross Profit	\$2,765.00	\$2,429.00
Operating Expenses		
Salaries & Wages Social	\$0.00	\$0.00
Music Social	\$3,100.00	\$3,586.93
Office Expense Social	\$0.00	\$0.00
Payroll Taxes Social	\$0.00	\$0.00
Promotional Expense Social	\$2,489.60	\$2,846.46
Supplies Promotional	\$0.00	\$367.63
Total Operating Expenses	\$5,589.60	\$6,801.02
Net Operating Income	(\$2,824.60)	(\$4,372.02)
Net Income	(\$2,824.60)	(\$4,372.02)

Water Dept. 09 Revenue	Budget	Budget	Budget	Budget
	1992-1993	1993-1994	1994-1995	1995-1996
Water Department Income	\$60,000.00	\$86,057.00	\$90,000.00	\$90,000.00
Water Valve/Spigot Hook Up	\$3,000.00	\$4,000.00	\$4,500.00	\$4,500.00
Water Valve Disconnect	\$50.00	\$50.00	\$100.00	\$100.00
Water Dept. Service Charges	\$2,200.00	\$2,000.00	\$1,500.00	\$1,500.00
Water Dept. Bank Interest Inc	\$0.00	\$2,000.00	\$100.00	\$100.00
Water Dept. Misc Income	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenue	\$65,250.00	\$94,107.00	\$96,200.00	\$96,200.00
Gross Profit	\$65,250.00	\$94,107.00	\$96,200.00	\$96,200.00
Operating Expenses				
Salaries & Wages Water Depart	\$15,200.00	\$17,000.00	\$21,000.00	\$21,000.00
Accounting Water Department				
Auto & Truck Water Dept.	\$600.00	\$1,000.00	\$1,000.00	\$1,000.00
Bad Debts Water	\$0.00	\$0.00	\$0.00	\$0.00
Bank Service Charges Water De	\$200.00	\$200.00	\$200.00	\$200.00
Emp. Ben. Health Ins. Water	\$1,600.00	\$1,800.00	\$2,200.00	\$2,200.00
Equipment Rent Water Dept.	\$0.00	\$0.00	\$0.00	\$0.00
Engineering Services Water De	\$3,000.00	\$3,000.00	\$2,000.00	\$2,000.00
Insurance Water Dept.	\$1,960.00	\$2,000.00	\$2,000.00	\$2,000.00
Licenses & Permits Water Dept	\$100.00	\$1,700.00	\$1,700.00	\$1,700.00
Maintenance & Repairs Water	\$7,000.00	\$7,500.00	\$8,000.00	\$8,000.00
Miscellaneous Water				
Office Expense Water Dept.	\$1,600.00	\$1,600.00	\$1,600.00	\$1,600.00
Postage Water Dept.	\$600.00	\$650.00	\$650.00	\$650.00
P FIT Water Dept.	\$0.00	\$0.00	\$0.00	\$9,000.00
Services Contract Water Dept	\$0.00	\$0.00	\$0.00	\$0.00
Supplies Water Dept.	\$3,000.00	\$4,000.00	\$5,000.00	\$5,000.00
Payroll Taxes Water Dept.	\$2,300.00	\$2,500.00	\$3,100.00	\$3,100.00
Taxes - Excise Water Dept.	\$3,300.00	\$4,900.00	\$5,200.00	\$5,200.00
Telephone Water Dept.	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00
Utilities Water Dept.	\$7,500.00	\$12,500.00	\$13,200.00	\$13,200.00
Water Test Water Dept.	\$3,200.00	\$1,200.00	\$2,000.00	\$2,000.00
Total Operating Expenses	\$52,360.00	\$62,750.00	\$70,050.00	\$79,050.00
Net Operating Income	\$12,890.00	\$31,357.00	\$26,150.00	\$17,150.00
Other Income				
Interest Water Dept.	\$1,000.00	\$0.00		
Total Other Income	\$1,000.00	\$0.00	\$0.00	\$0.00
Other Expense	\$0.00	\$15,000.00		
Total Other Expense	\$0.00	\$15,000.00		
Net Income	\$13,890.00	\$16,357.00	\$26,150.00	\$17,150.00

Revenue	Actual	Actual
	1992-1993	1993-1994
Water Department Income	\$61,055.20	\$90,155.70
Water Valve/Spigot Hook Up	\$3,297.37	\$5,945.00
Water Valve Disconnect	\$70.00	\$349.90
Water Dept. Service Charges	\$1,219.71	\$1,468.43
Water Dept. Bank Interest Inc	\$221.60	(\$462.73)
Water Dept. Misc Income	\$25,839.54	\$216.54
Total Revenue	\$91,703.42	\$97,672.84
Gross Profit	\$91,703.42	\$97,672.84
Operating Expenses		
Salaries & Wages Water Depart	\$20,822.10	\$26,696.30
Accounting Water Department	\$0.00	\$35.00
Auto & Truck Water Dept.	\$606.73	\$781.03
Bad Debts Water	\$169.50	\$0.00
Bank Service Charges Water De	\$150.42	\$49.75
Emp. Ben. Health Ins. Water	\$1,612.71	\$1,695.28
Equipment Rent Water Dept.	\$182.31	\$0.00
Engineering Services Water De	\$0.00	\$0.00
Insurance Water Dept.	\$1,965.39	\$2,044.75
Licenses & Permits Water Dept	\$1,526.50	\$1,820.20
Maintenance & Repairs Water	\$5,073.01	\$8,039.82
Miscellaneous Water	\$0.00	\$135.00
Office Expense Water Dept.	\$1,522.79	\$1,544.68
Postage Water Dept.	\$600.00	\$426.60
P FIT Water Dept.	\$4,895.00	\$0.00
Services Contract Water Dept	\$0.00	\$705.73
Supplies Water Dept.	\$4,914.43	\$4,757.12
Payroll Taxes Water Dept.	\$2,854.47	\$3,413.83
Taxes - Excise Water Dept.	\$3,257.07	\$4,619.29
Telephone Water Dept.	\$836.04	\$836.60
Utilities Water Dept.	\$9,408.56	\$11,359.71
Water Test Water Dept.	\$1,046.06	\$1,793.00
Total Operating Expenses	\$61,443.09	\$70,753.69
Net Operating Income	\$30,260.33	\$26,919.15
Other Income		
Interest Water Dept.	\$0.00	\$0.00
Total Other Income	\$0.00	\$0.00
Other Expense	\$0.00	\$0.00
Total Other Expense	\$0.00	\$0.00
Net Income	\$30,260.33	\$26,919.15

Architectural
Dept 10

Revenue	Budget	Budget	Budget	Budget
	1992-1993	1993-1994	1994-1995	1995-1996
Architectural Permit Fees	\$4,000.00	\$5,000.00	\$6,000.00	\$6,000.00
Total Revenue	\$4,000.00	\$5,000.00	\$6,000.00	\$6,000.00
Gross Profit	\$4,000.00	\$5,000.00	\$6,000.00	\$6,000.00
<u>Operating Expenses</u>				
Salaries & Wages Architectura	\$6,220.00	\$6,720.00	\$4,440.00	\$6,288.00
Auto & Truck Architectural	\$0.00	\$0.00	\$500.00	\$500.00
Legal Fees Architectural	\$0.00	\$0.00	\$500.00	\$500.00
Supplies Architectural	\$300.00	\$300.00	\$500.00	\$500.00
Payroll Taxes Architectural	\$933.00	\$1,000.00	\$666.00	\$830.00
Total Operating Expenses	\$7,453.00	\$8,020.00	\$6,606.00	\$8,618.00
Net Operating Income	(\$3,453.00)	(\$3,020.00)	(\$606.00)	(\$2,618.00)
Net Income	(\$3,453.00)	(\$3,020.00)	(\$606.00)	(\$2,618.00)

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Revenue	Actual	Actual
	1992-1993	1993-1994
Architectural Permit Fees	\$5,220.00	\$6,775.00
Total Revenue	\$5,220.00	\$6,775.00
Gross Profit	\$5,220.00	\$6,775.00
<u>Operating Expenses</u>		
Salaries & Wages Architectura	\$6,720.00	\$6,861.75
Auto & Truck Architectural	\$0.00	\$0.00
Legal Fees Architectural	\$0.00	\$0.00
Supplies Architectural	\$182.92	\$71.16
Payroll Taxes Architectural	\$932.40	\$954.11
Total Operating Expenses	\$7,835.32	\$7,887.02
Net Operating Income	(\$2,615.32)	(\$1,112.02)
Net Income	(\$2,615.32)	(\$1,112.02)

Security Dept 11	changed to PPS			
	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996
<u>Operating Expenses</u>				
Auto & Truck Security	\$300.00	\$0.00	\$0.00	\$200.00
Security Contract		\$14,000.00	\$13,400.00	\$15,200.00
Supplies Security	\$0.00	\$0.00	\$200.00	\$1,000.00

Total Operating Expenses	\$300.00	\$14,000.00	\$13,600.00	\$16,400.00
Net Operating Income	(\$300.00)	(\$14,000.00)	(\$13,600.00)	(\$16,400.00)
Other Income				

Total Other Income	\$0.00	\$0.00		
Other Expense				
Total Other Expense	\$0.00	\$0.00		
Net Income	(\$300.00)	(\$14,000.00)	(\$13,600.00)	(\$16,400.00)
=====				

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Operating Expenses	Actual	Actual
	1992-1993	1993-1994
<u>Operating Expenses</u>		
Auto & Truck Security	\$239.22	\$0.00
Security Contract	\$0.00	\$13,271.00
Supplies Security	\$0.00	\$169.00

Total Operating Expenses	\$239.22	\$13,440.00
Net Operating Income	(\$239.22)	(\$13,440.00)
Other Income		

Total Other Income	\$0.00	\$0.00
Other Expense		
Total Other Expense	\$0.00	\$0.00
Net Income	(\$239.22)	(\$13,440.00)
=====		

Special Assessment (SAP)
Dept 19
Revenue

	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996
Special Assessment 92/93	\$94,500.00	(\$1,594.00)		
Special Assessment 93/94		\$94,500.00		
Special Assessment 94/95				
<hr/>				
Total Revenue	\$94,500.00	\$92,906.00		
Gross Profit	\$94,500.00	\$92,906.00		
<hr/>				
Operating Expenses				
Salaries & Wages Septic	\$0.00	\$0.00		
Salaries & Wages Pro		\$0.00		
Salaries & Wages Inn		\$0.00		
Emp. Ben Health Ins SAP		\$0.00		
Insurance SAP		\$0.00		
Legal Fees SAP		\$0.00		
Licenses & Permits Septic	\$0.00	\$0.00		
Licenses & Permits Pro		\$0.00		
Licenses & Permits ADA		\$0.00		
Maintenance & Repairs SAP	\$0.00	\$0.00		
Provisional FIT 92/93	\$20,380.00	\$0.00		
Provisional FIT 93/94		\$20,380.00		
Provisional FIT 94/95		\$0.00	\$14,645.00	
Services Contract Septic	\$72,690.00	\$0.00		
Services Contract Pro Shop		\$71,096.00		
Services Contract ADA		\$0.00		
Supplies SAP	\$0.00	\$0.00		
Payroll Taxes Septic	\$0.00	\$0.00		
Payroll Taxes Pro		\$0.00		
Payroll Taxes Inn		\$0.00		
Taxes - Excise SAP	\$1,430.00	\$1,430.00		
<hr/>				
Total Operating Expenses	\$94,500.00	\$92,906.00	\$14,645.00	
Net Operating Income	\$0.00	\$0.00		
Non-Budget Activity SAP 94-95			\$95,480.00	
Net Income	\$0.00	\$0.00	\$80,835.00	

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	Actual 1992-1993	Actual 1993-1994
Revenue	\$95,354.36	\$95,512.60
Special Assessment 92/93	\$95,354.36	
Special Assessment 93/94	\$0.00	\$95,512.60
Special Assessment 94/95	\$0.00	
<hr/>		
Total Revenue	\$95,354.36	\$95,512.60
Gross Profit	\$95,354.36	\$95,512.60
<hr/>		
Operating Expenses		
Salaries & Wages Septic	\$3,408.52	\$187.88
Salaries & Wages Pro		
Salaries & Wages Inn		
Emp. Ben Health Ins SAP	\$89.96	
Insurance SAP		
Legal Fees SAP		
Licenses & Permits Septic		
Licenses & Permits Pro		
Licenses & Permits ADA		
Maintenance & Repairs SAP Non	\$20,420.56	\$171.78
Provisional FIT 92/93	\$13,791.00	
Provisional FIT 93/94		\$24,736.96
Provisional FIT 94/95		
Services Contract non budget	\$680.00	
Services Contract Septic		\$467.00
Services Contract ADA		
Supplies SAP	\$34.95	
Payroll Taxes Septic	\$407.27	\$14.18
Payroll Taxes Pro		
Payroll Taxes Inn		
Taxes - Excise SAP	\$1,430.86	\$2,034.43
<hr/>		
Total Operating Expenses	\$40,263.12	\$27,612.23
Net Operating Income	\$55,091.24	\$67,900.37
Non-Budget Activity SAP 94-95		
Net Income	\$55,091.24	\$67,900.37

Youth/Parks Dept 20 Revenue	Youth LLCCS Budget 1992-1993	Youth LLCCS Budget 1993-1994	Added Parks Budget 1994-1995	Budget 1995-1996
Misc. Income Ball Parka Equip	\$0.00	\$0.00	\$0.00	
Interest Income Ball Park Equ	\$0.00	\$0.00	\$0.00	
Total Revenue	\$0.00	\$0.00	\$0.00	
Gross Profit	\$0.00	\$0.00	\$0.00	
Operating Expenses				
Salaries & Wages Youth/Parks	\$0.00	\$0.00	\$5,000.00	\$9,500.00
Auto & Truck Youth/Parks	\$0.00	\$0.00	\$475.00	\$475.00
Emp. Ben Health Ins Youth/Par	\$0.00	\$0.00	\$270.00	\$270.00
Maintenance & Repairs Youth/P	\$0.00	\$0.00	\$800.00	\$1,632.00
Supplies Youth/Parks	\$2,000.00	\$2,000.00	\$3,005.00	\$7,000.00
Payroll Taxes Youth/Parks	\$0.00	\$0.00	\$750.00	\$750.00
Total Operating Expenses	\$2,000.00	\$2,000.00	\$10,300.00	\$19,627.00
Net Operating Income	(\$2,000.00)	(\$2,000.00)	(\$10,300.00)	(\$19,627.00)
Other Income				
Total Other Income	\$0.00	\$0.00	\$0.00	
Other Expense				
Total Other Expense	\$0.00	\$0.00	\$0.00	
Net Income	(\$2,000.00)	(\$2,000.00)	(\$10,300.00)	

Misc. Income Ball Parka Equip	Actual 1992-1993	Actual 1993-1994
Misc. Income Ball Parka Equip	\$266.41	\$144.11
Interest Income Ball Park Equ	\$60.29	\$61.72
Total Revenue	\$326.70	\$205.83
Gross Profit	\$326.70	\$205.83
Operating Expenses		
Salaries & Wages Youth/Parks		
Auto & Truck Youth/Parks		
Emp. Ben Health Ins Youth/Parks		
Maintenance & Repairs Youth/Parks		
Supplies Youth/Parks	\$502.76	\$272.55
Payroll Taxes Youth/Parks		
Total Operating Expenses	\$502.76	\$272.55
Net Operating Income	(\$176.06)	(\$66.72)
Other Income		
Total Other Income	\$0.00	\$0.00
Other Expense		
Total Other Expense	\$0.00	
Net Income	(\$176.06)	(\$66.72)

Supp 4500⁰⁰
M+R 4,132⁰⁰

Valve Fail 94

Dept 21

Revenue

	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996
	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenue	\$0.00	\$0.00	\$0.00	\$0.00
Gross Profit	\$0.00	\$0.00	\$0.00	\$0.00
<u>Operating Expenses</u>				
Salaries & Wages Valve Fail	\$0.00	\$0.00	\$0.00	
Emp. Ben Health Ins Valve Fai	\$0.00	\$0.00	\$0.00	
Engineering Services Valve Fa	\$0.00	\$0.00	\$0.00	
Interest Expense Valve Fail	\$0.00	\$0.00	\$0.00	\$10,000.00
Licenses & Permits Valve Fail	\$0.00	\$0.00	\$0.00	
Maint & Repairs Valve Fail	\$0.00	\$0.00	\$0.00	
Provisional FIT 95 Valve Fail	\$0.00	\$0.00	\$0.00	\$20,000.00
Services Contract Valve Fail	\$0.00	\$0.00	\$0.00	
Supplies Youth/Parks	\$0.00	\$0.00	\$0.00	
Payroll Taxes Youth/Parks	\$0.00	\$0.00	\$0.00	
Total Operating Expenses	\$0.00	\$0.00	\$0.00	\$30,000.00
Net Operating Income	\$0.00	\$0.00	\$0.00	(\$30,000.00)
Special Assessment 95				\$106,158.00
Total Other Income	\$0.00	\$0.00	\$0.00	\$106,158.00
Other Expense Bank Note				\$76,158.00
Total Other Expense	\$0.00	\$0.00	\$0.00	\$76,158.00
Net Income	\$0.00	\$0.00	\$106,158.00	\$0.00

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	Actual 1992-1993	Actual 1993-1994
Revenue	\$0.00	\$0.00
Special Assessment 95	\$0.00	\$0.00
Total Revenue	\$0.00	\$0.00
Gross Profit	\$0.00	\$0.00
<u>Operating Expenses</u>		
Salaries & Wages Valve Fail	\$0.00	\$1,137.83
Emp. Ben Health Ins Valve Fail		\$0.94
Engineering Services Valve Fail		\$1,000.00
Interest Expense Valve Fail		\$0.00
Licenses & Permits Valve Fail		\$625.00
Maint & Repairs Valve Fail		\$336.98
Provisional FIT 95 Valve Fail		\$0.00
Services Contract Valve Fail		\$9,092.48
Supplies Youth/Parks		\$555.99
Payroll Taxes Youth/Parks		\$146.39
Total Operating Expenses	\$0.00	\$12,895.61
Net Operating Income	\$0.00	(\$12,895.61)
Other Income		
Total Other Income	\$0.00	\$0.00
Other Expense		
Total Other Expense	\$0.00	\$0.00
Net Income	\$0.00	(\$12,895.61)

Lake Management
Dept 22

	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996
<u>Revenue</u>				
Assessment	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income Lakes Managem	\$0.00	\$600.00	\$0.00	\$35.00
<hr/>				
Total Revenue	\$0.00	\$600.00	\$0.00	\$35.00
Gross Profit	\$0.00	\$600.00	\$0.00	\$35.00
<u>Operating Expenses</u>				
Bank Service Charges Lakes Ma	\$0.00	\$0.00	\$0.00	\$0.00
Services Contract Lakes Manag	\$0.00	\$24,000.00	\$28,300.00	\$25,000.00 26000
<hr/>				
Total Operating Expenses	\$0.00	\$24,000.00	\$28,300.00	\$25,000.00
Net Operating Income	\$0.00	(\$23,400.00)	(\$28,300.00)	(\$24,965.00)
=====				

	Actual 1992-1993	Actual 1993-1994
<u>Revenue</u>		
Assessment	\$0.00	\$0.00
Interest Income Lakes Managem	\$674.61	\$316.32
<hr/>		
Total Revenue	\$674.61	\$316.32
Gross Profit	\$674.61	\$316.32
<u>Operating Expenses</u>		
Bank Service Charges Lakes Ma	\$40.00	\$40.00
Services Contract Lakes Manag	\$27,301.92	\$23,189.32
<hr/>		
Total Operating Expenses	\$27,341.92	\$23,229.32
Net Operating Income	(\$26,667.31)	(\$22,913.00)
=====		

CARP ADD
1,000⁰⁰

Long Range Planning
Dept 23

	Budget <u>1992-1993</u>	Budget <u>1993-1994</u>	Budget <u>1994-1995</u>	Budget <u>1995-1996</u>
<u>Operating Expenses</u>				
Supplies Long Range Planning	\$0.00	\$500.00	\$250.00	\$250.00
Total Operating Expenses	\$0.00	\$500.00	\$250.00	\$250.00
Net Operating Income	\$0.00	(\$500.00)	(\$250.00)	(\$250.00)
=====				

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	Actual <u>1992-1993</u>	Actual <u>1993-1994</u>
<u>Revenue</u>		
<u>Operating Expenses</u>		
Supplies Long Range Planning	\$0.00	\$0.00
Total Operating Expenses	\$0.00	\$0.00
Net Operating Income	\$0.00	\$0.00
=====		

LAKE LIMERICK COUNTRY CLUB, INC
CAPITAL BUDGET 1995-1996

DEPARTMENT	TOTAL REVENUE	BANK/INTEREST INCOME	DISTRIBUTION FROM ADDITIONAL 5%	TRANSFERS AND RESERVES	NET DEPT REVENUE	DIRECT COSTS	GROSS PROFIT	EXPENSES	OPERATING INCOME
1 BINGO	\$79,300.00	\$0.00			\$79,300.00	(\$66,700.00)	\$12,600.00	(\$13,971.00)	(\$1,371.00)
2 DAM/LAKE	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	(\$15,350.00)	(\$15,350.00)
3 GOLF/PRO SHOP	\$151,300.00	\$0.00			\$151,300.00	\$0.00	\$151,300.00	(\$164,250.00)	(\$12,950.00)
4 MAINT	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	(\$69,658.00)	(\$69,658.00)
5 ADMIN (OFFICE)	\$355,243.00	\$2,000.00	(\$14,395.00)	\$0.00	\$342,848.00	\$0.00	\$342,848.00	(\$230,792.00)	\$112,056.00
6 LOUNGE	\$88,725.00	\$0.00			\$88,725.00	(\$37,500.00)	\$51,225.00	(\$41,130.00)	\$10,095.00
7 RESTAURANT	\$95,800.00	\$0.00			\$95,800.00	(\$48,124.00)	\$47,676.00	(\$81,568.00)	(\$33,892.00)
8 SOCIAL	\$2,500.00	\$0.00			\$2,500.00	\$0.00	\$2,500.00	(\$6,700.00)	(\$4,200.00)
9 WATER	\$96,100.00	\$100.00		\$0.00	\$96,200.00	\$0.00	\$96,200.00	(\$79,050.00)	\$17,150.00
10 ARCH	\$6,000.00	\$0.00			\$6,000.00	\$0.00	\$6,000.00	(\$8,618.00)	(\$2,618.00)
11 SECURITY	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	(\$16,400.00)	(\$16,400.00)
19 SAP/SPECIAL 94/95	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20 YOUTH/PARKS/COMMUNIT	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	(\$19,627.00)	(\$19,627.00)
22 LAKE MANG TO CAPITAL RES	\$35.00	\$0.00	\$9,501.00		\$9,536.00	\$0.00	\$9,536.00	(\$25,000.00)	(\$15,464.00)
21 VALVE FAIL/ASSMT 95	\$106,158.00	\$0.00	\$4,894.00		\$106,158.00	\$0.00	\$106,158.00	\$0.00	\$4,894.00
LONG RANGE PLANNING	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	(\$250.00)	(\$250.00)
	=====	=====	=====	=====	=====	=====	=====	=====	=====
	\$981,161.00	\$2,100.00	\$0.00	\$0.00	\$983,261.00	(\$152,324.00)	\$830,937.00	(\$878,522.00)	(\$47,585.00)

BALANCES: 08-31-95		CAPITAL BUDGET ITEMS 95-96		Total	Paid Out:	BUDGET 1995/1996
CASH ITEMS		GREENS:				
CHECKING KEY BANK	BINGO \$0.00	CONCRETE SLABS	\$1,500.00			BINGO \$0.00
	ADMINISTRATION \$0.00	COMPUTER CONSULTANT	\$5,000.00			ADMINISTRATION \$0.00
	WATER \$0.00	DECK MOWER	\$11,000.00			WATER \$0.00
	BALLPARK \$0.00	GREEN'S WATERING PUMPS	\$45,000.00			BALLPARK \$0.00
SAVINGS KEY BANK		MAINTENANCE:				
	BINGO \$0.00	TOOL BOX & TOOLS	\$1,400.00			BINGO \$0.00
	ADMINISTRATION \$0.00	CONCRETE SLABS	\$1,500.00			BINGO PIG JAR \$0.00
	WATER \$0.00	BACKHOE REPAIR SPLIT ALL DEP	\$3,000.00			ADMINISTRATION \$0.00
RESERVES EDJ						WATER \$0.00
	LAKES MANAGEMENT \$0.00					LAKES MANAGEMENT \$0.00
	CAP/IMPROVEMENT \$0.00					CAP/IMPROVEMENT \$0.00
	SAP \$0.00					SAP \$0.00
	SUBTOTAL: \$0.00			\$5,900.00		SUB TOTAL: \$0.00
NON CASH ITEMS:		ADMINISTRATION:				
	ACCTS/RECEIV: \$0.00	COMPUTER PROGRAMS	UNKNOWN COST			ACCTS/RECEIV: \$0.00
	FIXED ASSET \$0.00	OFFICE EXTENSION	UNKNOWN COST			FIXED ASSET \$0.00
(LOAN)Mower/ Valve	DEBT PAYMENT \$0.00	REPLACEMENT CHAIRS 5,000.00				DEBT PAYMENT \$0.00
	OTHER B/S CHANGE \$0.00	1060				OTHER B/S CHANG \$0.00
	SUB TOTAL: \$0.00			\$0.00		SUB TOTAL: \$0.00
	TOTAL: \$0.00			\$0.00		TOTAL: \$0.00

Totals: \$194.00/lot/year \$48.50/lot/qtr

1994-1995 WORKSHEETS

1993-1994 Assessment was \$194.00

Consumer Price Index is 3.4%

\$194.00 x 3.4% = \$6.596 increase \$194.00 + \$6.596 = \$200.596

For Base 1994-1995

Number of lots used for posting:

1,371YTD

The Board has approved a 5% Reserve.

\$200.596 x 5% = \$10.0298 increase \$200.596 + \$10.0298 = \$210.6258

For Reserve 1994-1995 Rounded to = \$210.00

FINAL RECAP:

94-95 Base Assessment	\$200.28/lot/year	\$50.07/lot/qtr
Capital Reserve (34%)	\$ 3.32/lot/year	\$.83/lot/qtr
Lakes Reserve (66%)	\$ 6.40/lot/year	\$ 1.60/lot/qtr

Totals: \$210.00/lot/year \$52.50/lot/qtr

1995-1996 WORKSHEETS

1994-1995 Assessment was \$210.00

Consumer Price Index is 3.4%

\$210.00 x 3.4% = \$7.14 increase \$210.00 + \$7.14 = \$217.14

For Base 1995-1996

Number of lots used for posting:

1,371YTD

The Board has approved a 5% Reserve.

\$217.14 x 5% = \$10.857 increase \$217.14 + \$10.857 = \$228.00

For Reserve 1995-1996 Rounded to = \$228.00

FINAL RECAP:

95-96 Base Assessment	\$217.14/lot/year	\$54.21/lot/qtr
Capital Reserve (34%)	\$ 3.57/lot/year	\$.90/lot/qtr
Lakes Reserve (66%)	\$ 6.93/lot/year	\$ 1.74/lot/qtr

Totals: \$227.64/lot/year 56.85/lot/qtr

Totals: \$228.00/lot/year \$57.00/lot/qtr

LAKE LIMERICK COUNTRY CLUB, INC
 E 790 ST. ANDREWS DRIVE
 SHELTON, WA 98584
 (206) 426-3581
 FAX (206) 426-8922

Posted 8-21-95

To: Martha Fairbanks

August 21, 1995

Subject: Imn Budget - Additional Items

Services Contract

As discussed with you and agreed upon in the August 15, 1995 Executive Committee meeting and the August 19, 1995 Board of Trustee meeting, the following items are provided for your consideration for inclusion in the 1995-1996 Budget.

Janatorial Contract:	<i>Posted</i>	Monthly	<i>POST TO Budget 0</i>
Basic fixed cost	<i>Post to</i>		
06 Lounge		\$100	10% 1200 ⁰⁰
07 Restaurant		\$324	33% 3,888. ⁰⁰
05 Administration		\$556	57% 6,672 ⁰⁰
Total		<u>\$980</u>	100% 11,760 ⁰⁰
Variable cost			
05 Admin. (Reader Bd BOT mtgs)		\$ 80	960 ⁰⁰
07 Banquets		\$140	1,680 ⁰⁰
01 Bingo		\$140	1,680 ⁰⁰
Monthly Total		<u>\$360</u>	4,320 ⁰⁰
<u>Grand Total</u>		<u>\$1340</u>	<u>Annual \$16,080</u>

Replacement Chairs

Total Cost to Budget
 (to be scheduled ASAP)

Capital Budget
 \$5,000

Sincerely,



Daniel C. Robinson
 President
 Lake Limerick Country Club, Inc

MEMO

DATE August 25, 1995
TO Board of Trustees
TO Executive Committee
TO All Committee Chair-persons
FROM Martha Fairbanks, Treasurer
SUBJECT 1995 - 1996 Budget
OF PAGES 1

At the Special Board of Trustees Meeting held on August 23, 1995, the budget for next year was considered.

After reviewing the budgets submitted by the various committees and the projected revenues, the Board of Trustees has determined that all committee budgets submitted shall be reduced. These cuts will be difficult but necessary.

Please review your operational budget for items that may be of a capital nature. In the event items of capital nature are in your operational budget, they will be moved from the operational budget to the capital budget.

Would you please submit your revised budgets to me no later than Tuesday August 29, 1995. The next budget meeting will be held August 31, 1995 at 7:00 p.m.

Regards,



Martha Fairbanks
Treasurer
LAKE LIMERICK COUNTRY CLUB, INC.

**SPECIAL
BOARD OF TRUSTEES
MEETING**

BUDGET MEETING

7:00 P.M.

AUGUST 31, 1995

AGENDA
BOARD OF TRUSTEES
L.L.C.C. BUDGET MEETING
AUGUST 31, 1995
7:00 P.M.

BUDGETS - SEPTEMBER 1, 1995 - AUGUST 31, 1996

CALL TO ORDER

ROLL CALL, Tillie Waldron

No previous meeting minutes will be presented until the next regular Board of Trustees Meeting on September 16, 1995.

1. Revenue Approval
2. Expenditure Approval
3. Capital Budget
4. Adjourn:

LAKE LIMERICK COUNTRY CLUB, INC.
E. 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(360) 426-3581
FAX (360) 426-8922

BOARD OF TRUSTEES
REFINED BUDGET
SPECIAL BOARD MEETING
AUGUST 31, 1995

LAKE LIMERICK COUNTRY CLUB, INC.
REFINED BUDGET
SPECIAL BOARD MEETING
AUGUST 31, 1995

President Dan Robinson called the meeting to order at 7:00 p.m. Trustees attending: Ted Mason, Martha Fairbanks, Gary Ayers, Betty Malloy Braget, Jerry Soehnlein, Talitha Waldron, Shirley Reichner, and Bill Buff. Trustees John Hocker, and Robert Johnson, were excused.

ROLL CALL: Talitha Waldron

1. Treasurer Martha Fairbanks reviewed the budget status.

a. President Dan Robinson updated the pro shop contract status. The Pro Shop manager will be paid a salary as opposed to a contract. The other options regarding employees, inventory etc. will be addressed at a later date. We have until October 4th 1995 to evaluate the situation.

b. The revised greens committee budget was presented by Carl Nielsen and Jerry Fairbanks. The pro shop has been split out as a new department. Tr. Bill Buff will help with the pro shop income budget.

c. The treasurer, Martha Fairbanks, talked about changing the fiscal year end to September 30. There must be a profit at the end of September and various accounting procedures were discussed. Tr. Betty Malloy Braget will ask Don Gardner about accruing the golf annuals for September through February. When the Dam/valve assessment monies are collected after the September 1, 1995 billing, \$40,000.00 will be reimbursed to Lake Limerick Country Club, Inc. for the valve expenditures. This will be checked with the accountant.

d. Tr. Betty Malloy Braget reviewed her budget adjustment notes with the board.

Recess: 7:30 p.m. to 7:40 p.m.

e. The various budgets for each department were addressed by the board.

Motion made by Tr. Betty Malloy Braget, seconded by Tr. Ted Mason and carried by the board.

The water committee budget will contain a capital reserve account.

Tr. Ted Mason, Carl Nelson, and Jerry Fairbanks will get estimates for thinning the greenbelts.

Tr. Betty Malloy Braget was excused.

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Gary Ayers and carried by the board.

To increase the administration miscellaneous income budget to \$15,617.00 + \$3,080.00 (tax) + \$630.00.

Motion made by Tr. Gary Ayers, seconded by Tr. Ted Mason and carried by the board.

The board approves JoraLee's Janitorial Contract for \$16,080.00 and the costs will be distributed to the various departments as follows:

Basic Fixed Cost	Lounge	\$100/month	\$1,200/year
	Restaurant	\$324/month	\$3,888/year
	Administr.	\$556/month	\$6,672/year
Variable cost	Administr.	\$ 80/month	\$ 960/year
	(Reader Board & BOT Meetings)		
	Banquets	\$140/month	\$1,680/year
	Bingo	\$140/month	\$1,680/year

Motion made by Tr. Bill Buff, seconded by Tr. Jerry Soehnlein and carried by the board.

To continue the silent auction on the used dart board for an additional week to Sept 9, 1995 and post signs on the front door and at the pro shop.

Tr. Ted Mason addressed the restaurant non smoking issue.

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Bill Buff and carried by the board.

The board will remind the Inn Committee of the "no smoking in designated areas" policy in the restaurant and report at the next board meeting.

The Lake Limerick members will receive a mailing with the budget summary and another ballot.

Motion made by Tr. Gary Ayers, seconded by Tr. Martha Fairbanks and carried by the board.

To adjourn the meeting at 9:50 p.m.

Respectfully submitted,
Talitha Waldron, Secretary

Preliminary Minutes, not approved by the board of trustees, for review only.

Notes to Budget meeting

- 1) 6,000⁰⁰ Added for Audit (Adm.).
- 2) Janitorial Budget reduced
- 3) Security reduced 1,000⁰⁰.
- 4) Lake Mgn Income for IN Kind Services
EST. 5000⁰⁰
- 6) Addition To Income, Assessment Inc
of 40,000, 2 installments (20,000 each).
Adm Inc 20,000⁰⁰
Less Fir < 3000⁰⁰ >
17,000⁰⁰
- 7) Bingo should be reduced To ~~e~~

8/31/95

Special Topics :

1) Pro-Shop Situation ; DAN ROBINSON
 No longer Contracted
 Employees - 3 to 6 ?
 Golf Carts Purchase ?
 Liquor License ?
 Division of Greens + Pro-Shop Budge
 Lease ?

2) Green + Pro Shop Budget
 Jerry Fairbanks / Carl Nelson

3) Water Budget Review - Jerry Soehlein
 Income + Expense

4) Betty M - Budget

- 1) Fiscal year change 9-1 / 9-30
- 2) Accruing Golf Annuals
- 3) Assessment Revenue Reimbursement

20,000	Collected / Rev.
<u>3,000</u>	Fit
<u><u>17,000</u></u>	NET "Misc" Inc

9/7/95

PRELIMINARY BUDGET CONSOLIDATED WORKSHEET 1995-1996

REVISED 8/31/95

DEPT #	DEPARTMENT	TOTAL INCOME	TOTAL EXPENSES	NET BUDGET
01	BINGO	\$12,600.00	\$13,971.00	(\$1,371.00)
02	LAKE/DAM		\$12,660.00	(\$12,660.00)
03	GOLF	\$151,300.00	\$130,950.00	\$20,350.00
03	GOLF/PRO SHOP	\$0.00	\$38,160.00	(\$38,160.00)
04	MAINTENANCE		\$66,733.00	(\$66,733.00)
05	ADMINISTRATION	\$396,230.00	\$219,618.00	\$176,612.00
06	LOUNGE	\$54,009.00	\$40,630.00	\$13,379.00
07	RESTAURANT	\$49,381.00	\$78,068.00	(\$28,687.00)
08	SOCIAL	\$2,500.00	\$6,200.00	(\$3,700.00)
09	WATER	\$133,346.00	\$133,346.00	\$0.00
10	ARCHITECTURAL	\$6,000.00	\$8,618.00	(\$2,618.00)
11	SECURITY		\$16,400.00	(\$16,400.00)
19	S.A.P.			\$0.00
20	YOUTH/PARKS		\$18,297.00	(\$18,297.00)
21	VALVE FAIL			\$0.00
22	LAKE MANAGEMENT	\$5,035.00	\$26,000.00	(\$20,965.00)
23	LONG RANGE		\$250.00	(\$250.00)
25	COMMUNITY SERVICES		\$500.00	(\$500.00)
	Subtotal	\$810,401.00	\$810,401.00	\$0.00

21	VALVE FAIL/ASSMENT	\$86,158.00		\$86,158.00
	VALVE FAIL/FIT ESTIM		\$20,000.00	(\$20,000.00)
	VALVE FAIL/INT EXPEN		\$4,000.00	(\$4,000.00)
	PAID ON PRINCIPLE		\$62,158.00	(\$62,158.00)
	Subtotal	\$86,158.00	\$86,158.00	\$0.00

*After meeting 8-31-95
revisions*

*cc-Dan
Martha
Beth*

9/7/95

PRELIMINARY BUDGET CONSOLIDATED WORKSHEET 1995-1996

REVISED 8/31/95

DEPT #	DEPARTMENT	TOTAL INCOME	TOTAL EXPENSES	NET BUDGET
01	BINGO	\$12,600.00	\$13,971.00	(\$1,371.00)
02	LAKE/DAM		\$12,660.00	(\$12,660.00)
03	GOLF	\$151,300.00	\$130,950.00	\$20,350.00
03	GOLF/PRO SHOP	\$0.00	\$38,160.00	(\$38,160.00)
04	MAINTENANCE		\$66,733.00	(\$66,733.00)
05	ADMINISTRATION	\$393,360.00	\$219,618.00	\$173,742.00
06	LOUNGE	\$54,009.00	\$40,630.00	\$13,379.00
07	RESTAURANT	\$49,381.00	\$78,068.00	(\$28,687.00)
08	SOCIAL	\$2,500.00	\$6,200.00	(\$3,700.00)
09	WATER	\$133,346.00	\$133,346.00	\$0.00
10	ARCHITECTURAL	\$6,000.00	\$8,618.00	(\$2,618.00)
11	SECURITY		\$16,400.00	(\$16,400.00)
19	S.A.P.			\$0.00
20	YOUTH/PARKS		\$18,297.00	(\$18,297.00)
21	VALVE FAIL	\$86,158.00	\$86,158.00	\$0.00
22	LAKE MANAGEMENT	\$5,035.00	\$26,000.00	(\$20,965.00)
23	LONG RANGE		\$250.00	(\$250.00)
25	COMMUNITY SERVICES		\$500.00	(\$500.00)
	Subtotal	\$893,689.00	\$896,559.00	(\$2,870.00)
21	VALVE FAIL/ASSMENT	\$86,158.00		\$86,158.00
	VALVE FAIL/FIT ESTIM		\$20,000.00	(\$20,000.00)
	VALVE FAIL/INT EXPEN		\$4,000.00	(\$4,000.00)
	PAID ON PRINCIPLE		\$62,158.00	(\$62,158.00)
	Subtotal	\$86,158.00	\$86,158.00	\$0.00

*Make adjust
next m m
to balance
9/7/95*

604000+
2245200+
5616000+
1248000+
780000+
936000+
390000+
1053000+
702000+
009
104481000*
*Spa. Assessment
0000 added
Sept 19 95*

8/31/95

PRELIMINARY BUDGET CONSOLIDATED WORKSHEET 1995-1996

REVISED 8/31/95

DEPT #	DEPARTMENT	TOTAL INCOME	TOTAL EXPENSES	NET BUDGET
01	BINGO	\$12,600.00	\$13,971.00	(\$1,371.00)
02	LAKE/DAM		\$15,350.00	(\$15,350.00)
03	GOLF	\$151,300.00	\$130,950.00	\$20,350.00
03	GOLF/PRO SHOP	\$0.00	\$34,950.00	(\$34,950.00)
04	MAINTENANCE		\$64,783.00	(\$64,783.00)
05	ADMINISTRATION	\$380,743.00	\$225,218.00	\$155,525.00
06	LOUNGE	\$54,009.00	\$40,630.00	\$13,379.00
07	RESTAURANT	\$49,381.00	\$78,068.00	(\$28,687.00)
08	SOCIAL	\$2,500.00	\$6,200.00	(\$3,700.00)
09	WATER	\$101,400.00 133,346.00	\$93,962.00	\$7,438.00
10	ARCHITECTURAL	\$6,000.00	\$8,618.00	(\$2,618.00)
11	SECURITY		\$16,400.00	(\$15,400.00)
19	S.A.P.			\$0.00
20	YOUTH/PARKS		\$18,297.00	(\$18,297.00)
21	VALVE FAIL			\$0.00
22	LAKE MANAGEMENT	\$5,035.00	\$26,000.00	(\$20,965.00)
23	LONG RANGE		\$250.00	(\$250.00)
25	COMMUNITY SERVICES		\$500.00	(\$500.00)
	Subtotal	\$762,968.00	\$773,147.00	(\$10,179.00)

128,500.00
 2,500.00
 +5,000.00
 -4,500.00
 5,000.00
 = 0
 +1,000.00

21	VALVE FAIL/ASSMENT	\$86,158.00		\$86,158.00
	VALVE FAIL/FIT ESTIM		\$20,000.00	(\$20,000.00)
	VALVE FAIL/INT EXPEN		\$4,000.00	(\$4,000.00)
	PAID ON PRINCIPLE		\$62,158.00	(\$62,158.00)
	Subtotal	\$86,158.00	\$86,158.00	\$0.00

Lake Dam <2,500.00>
 security +1,000.00 <8,679.00>
 Main +5,000.00 <13,679.00>
 Admin <4,500.00> <9,179.00>
 Salaries Water <4,000.00> <5,179.00>
 other dept reductions
 Water increase +31,946.00 +26,767.00
 retained earnings under water
 Water reserve <7,438.00>
 212,617.00 <mix memu>
 12,617.00 =

Bingo Dept 01 Revenue	Budget		Budget	
	1992-1993	1993-1994	1994-1995	1995-1996
Bingo Income Daubber Sales	\$0.00	\$600.00	\$500.00	\$600.00
Bingo Income	\$78,900.00	\$77,400.00	\$78,700.00	\$78,700.00
Bank Interest Income Bingo	\$0.00	\$100.00	\$0.00	\$0.00
Total Revenue	\$78,900.00	\$78,100.00	\$79,200.00	\$79,300.00
Direct Costs				
Prizes Bingo	\$65,700.00	\$65,000.00	\$66,738.00	\$66,700.00
Total Direct Costs	\$65,700.00	\$65,000.00	\$66,738.00	\$66,700.00
Gross Profit	\$13,200.00	\$13,100.00	\$12,462.00	\$12,600.00
Operating Expenses				
Salaries & Wages Bingo	\$8,200.00	\$8,000.00	\$7,600.00	\$7,250.00
Advertising Bingo	\$176.00	\$100.00	\$100.00	\$65.00
Bank Service Charges Bingo	\$106.00	\$120.00	\$150.00	\$300.00
Cash Over/Short Bingo	\$0.00	\$0.00	\$0.00	\$0.00
Licenses & Permits Bingo	\$300.00	\$300.00	\$300.00	\$315.00
Maintenance & Repairs Bingo	\$178.00	\$200.00	\$300.00	\$500.00
Rent Bingo	\$4,845.00	\$1,785.00	\$1,020.00	\$0.00
Services Contract	\$0.00	\$0.00	\$0.00	\$1,680.00
Supplies Bingo	\$967.00	\$1,000.00	\$1,400.00	\$2,700.00
Payroll Taxes Bingo	\$1,250.00	\$1,000.00	\$1,140.00	\$906.00
Taxes - Excise Bingo	\$200.00	\$200.00	\$255.00	\$255.00
Total Operating Expenses	\$16,222.00	\$12,705.00	\$12,265.00	\$13,971.00
Net Operating Income	(\$3,022.00)	\$395.00	\$197.00	(\$1,371.00)
Other Income				
Interest Bingo	\$100.00			
Total Other Income	\$100.00	\$0.00	\$0.00	\$0.00
Other Expense				
Cash Over/Short Bingo				
Total Other Expense	\$0.00	\$0.00	\$0.00	\$0.00
Net Income	(\$2,922.00)	\$395.00	\$197.00	(\$1,371.00)

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Lake Limerick Country Club Revenue	Actual	
	1992-1993	1993-1994
Bingo Income Daubber Sales	\$0.00	\$627.60
Bingo Income	\$76,857.35	\$80,714.50
Bank Interest Income Bingo	\$68.50	\$58.18
Total Revenue	\$76,925.85	\$81,400.28
Direct Costs		
Prizes Bingo	\$64,027.50	\$67,850.75
Total Direct Costs	\$64,027.50	\$67,850.75
Gross Profit	\$12,898.35	\$13,549.53
Operating Expenses		
Salaries & Wages Bingo	\$7,671.99	\$7,720.66
Advertising Bingo	\$0.00	\$156.50
Bank Service Charges Bingo	\$147.94	\$163.20
Cash Over/Short Bingo	\$15.00	\$31.65
Licenses & Permits Bingo	\$300.00	\$300.00
Maintenance & Repairs Bingo	\$161.85	\$329.78
Rent Bingo	\$4,750.00	\$1,750.00
Services Contract Janitorial	\$0.00	\$0.00
Supplies Tr Shts/2984. Daubers/	\$950.31	\$1,505.94
Payroll Taxes Bingo	\$967.03	\$977.49
Taxes - Excise Bingo	\$200.99	\$277.00
Total Operating Expenses	\$15,165.11	\$13,212.22
Net Operating Income	(\$2,266.76)	\$337.31
Other Income		
Interest Bingo	\$0.00	
Total Other Income	\$0.00	\$0.00
Other Expense		
Cash Over/Short Bingo		
Total Other Expense	\$0.00	\$0.00
Net Income	(\$2,266.76)	\$337.31

Alma

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Dam/Lake Dept 02	Split to Parks			
	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996
<u>Operating Expenses</u>				
Salaries & Wages Dam/Lake	\$5,330.00	\$6,800.00	\$3,100.00	\$4,500.00
Auto & Truck Dam/Lake	\$300.00	\$330.00	\$600.00	\$600.00
Emp. Ben. Health Ins. Dam/La	\$600.00	\$300.00	\$100.00	\$100.00
Insurance Dam/Lake	\$3,185.00	\$3,300.00	\$3,320.00	\$3,400.00
Licenses & Permits Dam/Lake	\$95.00	\$95.00	\$100.00	\$100.00
Maintenance & Repairs Dam/Lake	\$6,000.00	\$6,000.00	\$1,600.00	\$2,700.00
Promotional Expense Dam/Lake	\$0.00	\$100.00	\$200.00	\$200.00
Security Dam/Lake	\$3,400.00	\$0.00	\$0.00	\$0.00
Services Contract Dam/Lake	\$0.00	\$0.00	\$0.00	\$0.00
Supplies Dam/Lake	\$2,950.00	\$3,000.00	\$2,000.00	\$2,000.00
Payroll Taxes Dam/Lake	\$750.00	\$1,000.00	\$465.00	\$750.00
Total Operating Expenses	\$22,610.00	\$20,925.00	\$11,485.00	\$15,350.00
Net Operating Income	(\$22,610.00)	(\$20,925.00)	(\$11,485.00)	(\$15,350.00)
Other Income				
Other Income Dam/Lake	.00	.00	.00	0.0
Total Other Income	\$0.00	\$0.00	\$0.00	\$0.00
Net Income	(\$22,610.00)	(\$20,925.00)	(\$11,485.00)	(\$15,350.00)

Operating Expenses	Actual	
	1992-1993	1993-1994
Salaries & Wages Dam/Lake	\$6,822.80	\$7,239.75
Auto & Truck Dam/Lake	\$754.54	\$621.62
Emp. Ben. Health Ins. Dam/La	\$121.96	\$5.69
Insurance Dam/Lake	\$3,196.69	\$3,227.47
Licenses & Permits Dam/Lake	\$64.00	\$65.50
Maintenance & Repairs Dam/Lake	\$3,279.25	\$2,360.77
Promotional Expense Dam/Lake	\$119.96	\$200.00
Security Dam/Lake	\$2,091.00	\$0.00
Services Contract Dam/Lake	\$0.00	\$536.00
Supplies Dam/Lake	\$4,755.34	\$2,853.96
Payroll Taxes Dam/Lake	\$867.30	\$994.01
Total Operating Expenses	\$22,072.84	\$18,104.77
Net Operating Income	(\$22,072.84)	(\$18,104.77)
Other Income		
Other Income Dam/Lake	.00	.00
Total Other Income	\$0.00	\$0.00
Net Income	(\$22,072.84)	(\$18,104.77)

supplies red. to 2,000⁰⁰
 more to 1,700⁰⁰
 salaries 4,000⁰⁰

2,500⁰⁰
 12,850⁰⁰
 12,660⁰⁰

also payroll
 TAXES
 4000⁰⁰ x 14% = 560⁰⁰
 OK DW

Golf Dept 03 Revenue	Budget		NO PRO SHOP Budget C	
	1992-1993	1993-1994	1994-1995	1995-1996
Golf Course Income	\$126,000.00	\$132,321.00	\$0.00	
Golf Course Annuals/Members			\$44,900.00	\$44,725.00
Golf Course Annuals/Public			\$13,150.00	\$10,400.00
Dailies Members/Guest			\$15,165.00	\$13,725.00
Dailies Nonmember			\$69,085.00	\$72,000.00
Golf Cart Shed Rental	\$4,756.00	\$5,004.00	\$4,935.00	\$4,500.00
Golf Trail Fees	\$4,000.00	\$4,600.00	\$4,200.00	\$5,950.00
Total Revenue	\$134,756.00	\$141,925.00	\$151,435.00	\$151,300.00
Gross Profit	\$134,756.00	\$141,925.00	\$151,435.00	\$151,300.00
Operating Expenses				
Salaries & Wages Golf	\$60,000.00	\$60,000.00	\$58,000.00	\$68,300.00
Advertising Golf	\$250.00	\$250.00	\$250.00	\$250.00
Auto & Truck Golf	\$3,000.00	\$3,000.00	\$2,500.00	\$2,500.00
Dues & Subscriptions Golf	\$125.00	\$125.00	\$125.00	\$100.00
Emp. Ben. Health Ins. Golf	\$3,500.00	\$4,600.00	\$3,120.00	\$4,600.00
Equipment Rent Golf	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Insurance Golf	\$5,390.00	\$5,700.00	\$5,650.00	\$3,000.00
Interest Expense Mower	\$0.00	\$0.00	\$0.00	\$0.00
Legal Fees Golf	\$0.00	\$0.00	\$0.00	\$0.00
Licenses & Permits Golf	\$0.00	\$500.00	\$500.00	\$200.00
Maintenance & Repairs Golf	\$11,000.00	\$11,000.00	\$12,000.00	\$12,500.00
Miscellaneous Improvements	\$6,000.00	\$9,000.00	\$10,000.00	\$7,400.00
Promotional Expense Golf	\$0.00	\$0.00	\$0.00	\$0.00
Serv Cont Golf moved to Pro Sho	\$14,000.00	\$15,000.00	\$21,000.00	\$0.00
Supplies Golf	\$13,000.00	\$15,000.00	\$18,000.00	\$16,390.00
Payroll Taxes Golf	\$9,000.00	\$9,000.00	\$8,190.00	\$10,500.00
Taxes - Excise Golf	\$600.00	\$650.00	\$650.00	\$660.00
Telephone Golf	\$600.00	\$600.00	\$600.00	\$450.00
Utilities Golf	\$6,000.00	\$6,500.00	\$7,050.00	\$3,100.00
Total Operating Expenses	\$133,465.00	\$141,925.00	\$148,635.00	\$130,950.00
Net Operating Income	\$1,291.00	\$0.00	\$2,800.00	\$20,350.00
Net Income	\$1,291.00	\$0.00	\$2,800.00	\$20,350.00

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Revenue	Actual 1992-1993	Actual 1993-1994
Annual Public (Family) 1	\$676.00	
Annual Members (Family) 7	\$363.00	
Annuals Public (couple) 6	\$557.00	
Annuals Members (couple) 78	\$310.00	
Annuals Public (single)	\$446.00	\$375.00
Annuals Members (single)	\$228.00	\$200.00
Total Revenue	\$122,966.00	\$143,373.63
Gross Profit	\$122,966.00	\$143,373.63
Operating Expenses		
Salaries & Wages Golf	\$58,592.42	\$64,640.86
Advertising Golf	\$152.43	\$194.26
Auto & Truck Golf	\$1,311.34	\$1,262.37
Dues & Subscriptions Golf	\$0.00	\$100.00
Emp. Ben. Health Ins. Golf	\$2,886.46	\$2,234.54
Equipment Rent Golf	\$364.95	\$142.83
Insurance Golf	\$5,411.09	\$5,631.56
Interest Expense Mower	\$0.00	\$0.00
Legal Fees Golf	\$0.00	\$0.00
Licenses & Permits Golf	\$329.00	\$380.00
Maintenance & Repairs Golf	\$12,061.22	\$10,911.59
Miscellaneous Improvements	\$6,207.56	\$9,217.17
Promotional Expense Golf	\$0.00	\$0.00
Serv Cont Golf moved to Pro Sho	\$12,133.30	\$20,223.15
Supplies Golf	\$13,996.11	\$17,250.22
Payroll Taxes Golf	\$8,001.43	\$8,710.68
Taxes - Excise Golf	\$537.98	\$634.14
Telephone Golf	\$525.73	\$563.27
Utilities Golf	\$6,069.32	\$7,037.18
Total Operating Expenses	\$128,580.34	\$149,133.82
Net Operating Income	(\$5,614.34)	(\$5,760.19)
Net Income	(\$5,614.34)	(\$5,760.19)

$68,300.00 \times 14\% = 9,562.00$ payroll TAXES
 ok Dbr

Golf Pro Shop Only
Dept 0???

Revenue	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Includes: Pro Shop only Budget D 1995-1996
Golf Course Income	\$0.00	\$0.00	\$0.00	
Golf Course Annuals/Members	\$0.00	\$0.00	\$0.00	\$0.00
Golf Course Annuals/Public	\$0.00	\$0.00	\$0.00	\$0.00
Dailies Members/Guest	\$0.00	\$0.00	\$0.00	\$0.00
Dailies Nonmember	\$0.00	\$0.00	\$0.00	\$0.00
Golf Cart Shed Rental	\$0.00	\$0.00	\$0.00	\$0.00
Golf Trail Fees	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenue				
Gross Profit	\$0.00	\$0.00	\$0.00	\$0.00
Operating Expenses				
Salaries & Wages Golf	\$0.00	\$0.00	\$0.00	\$22,000.00
Advertising Golf	\$0.00	\$0.00	\$0.00	\$0.00
Auto & Truck Golf	\$0.00	\$0.00	\$0.00	\$0.00
Dues & Subscriptions Golf	\$0.00	\$0.00	\$0.00	\$0.00
Emp. Ben. Health Ins. Golf	\$0.00	\$0.00	\$0.00	\$100.00
Equipment Rent Golf	\$0.00	\$0.00	\$0.00	\$0.00
Insurance Golf	\$0.00	\$0.00	\$0.00	\$0.00
Interest Expense Mower	\$0.00	\$0.00	\$0.00	\$3,000.00
Legal Fees Golf	\$0.00	\$0.00	\$0.00	\$0.00
Licenses & Permits Golf	\$0.00	\$0.00	\$0.00	\$0.00
Maintenance & Repairs Golf	\$0.00	\$0.00	\$0.00	\$200.00
Miscellaneous Improvements	\$0.00	\$0.00	\$0.00	\$2,000.00
Promotional Expense Golf	\$0.00	\$0.00	\$0.00	\$0.00
Services Contract Golf	\$0.00	\$0.00	\$0.00	\$0.00
Supplies Golf	\$0.00	\$0.00	\$0.00	\$0.00
Payroll Taxes Golf	\$0.00	\$0.00	\$0.00	\$1,000.00
Taxes - Excise Golf	\$0.00	\$0.00	\$0.00	\$0.00
Telephone Golf	\$0.00	\$0.00	\$0.00	\$0.00
Utilities Golf	\$0.00	\$0.00	\$0.00	\$450.00
Total Operating Expenses	\$0.00	\$0.00	\$0.00	\$6,200.00
Net Operating Income	\$0.00	\$0.00	\$0.00	\$34,950.00
Net Income	\$0.00	\$0.00	\$0.00	(\$34,950.00)

Golf Pro Shop Only

Revenue	Actual 1992-1993	Actual 1993-1994
Golf Course Income		
Golf Course Annuals/Members		
Golf Course Annuals/Public		
Dailies Members/Guest		
Dailies Nonmember		
Golf Cart Shed Rental		
Golf Trail Fees		
Total Revenue	\$0.00	\$0.00
Gross Profit		
Operating Expenses		
Salaries & Wages Golf	\$0.00	\$0.00
Advertising Golf	\$0.00	\$0.00
Auto & Truck Golf	\$0.00	\$0.00
Dues & Subscriptions Golf	\$0.00	\$0.00
Emp. Ben. Health Ins. Golf	\$0.00	\$0.00
Equipment Rent Golf	\$0.00	\$0.00
Insurance Golf	\$0.00	\$0.00
Interest Expense Mower	\$0.00	\$0.00
Legal Fees Golf	\$0.00	\$0.00
Licenses & Permits Golf	\$0.00	\$0.00
Maintenance & Repairs Golf	\$0.00	\$0.00
Miscellaneous Improvements	\$0.00	\$0.00
Promotional Expense Golf	\$0.00	\$0.00
Services Contract Golf	\$0.00	\$0.00
Supplies Golf	\$0.00	\$0.00
Payroll Taxes Golf	\$0.00	\$0.00
Taxes - Excise Golf	\$0.00	\$0.00
Telephone Golf	\$0.00	\$0.00
Utilities Golf	\$0.00	\$0.00
Total Operating Expenses	\$0.00	\$0.00
Net Operating Income	\$0.00	\$0.00
Net Income	\$0.00	\$0.00

38,160.00

2,080.00

630.00

payroll TAXES
not posted anywhere.
Health Ins
6 months use
1,170.00
use 9 months for Health
130.00/mo x 9 months Dur -

Maintenance Dept 04	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996
Operating Expenses				
Salaries & Wages Maintenance	\$18,000.00	\$23,000.00	\$33,800.00	\$33,883.00
Advertising Maintenance	\$100.00	\$100.00	\$100.00	\$0.00
Auto & Truck Maintenance	\$2,500.00	\$2,000.00	\$2,000.00	\$2,000.00
Emp. Ben. Health Ins. Maint.	\$2,500.00	\$2,500.00	\$2,700.00	\$2,700.00
Equipment Rent Maint.	\$500.00	\$300.00	\$0.00	\$0.00
Insurance Maintenance	\$3,185.00	\$3,185.00	\$3,750.00	\$3,750.00
Licenses & Permits Maint.	\$600.00	\$710.00	\$550.00	\$580.00
Maintenance & Repairs Maint.	\$8,000.00	\$7,000.00	\$6,050.00	\$6,000.00
Services Contract Maint.	\$300.00	\$490.00	\$1,000.00	\$1,500.00
Supplies Maint.	\$7,000.00	\$7,000.00	\$5,000.00	\$5,000.00
Payroll Taxes Maint.	\$2,700.00	\$2,700.00	\$5,070.00	\$5,070.00
Telephone Maint.	\$660.00	\$660.00	\$580.00	\$800.00
Utilities Maint.	\$2,500.00	\$2,830.00	\$3,000.00	\$3,500.00
Total Operating Expenses	\$48,545.00	\$52,475.00	\$63,600.00	\$64,783.00
Net Operating Income	(\$48,545.00)	(\$52,475.00)	(\$63,600.00)	(\$64,783.00)
Net Income	(\$48,545.00)	(\$52,475.00)	(\$63,600.00)	(\$64,783.00)

Operating Expenses	Actual 1992-1993	Actual 1993-1994
Salaries & Wages Maintenance	\$23,876.81	\$29,282.77
Advertising Maintenance	\$99.68	\$66.64
Auto & Truck Maintenance	\$1,303.43	\$1,270.42
Emp. Ben. Health Ins. Maint.	\$1,310.77	\$2,603.71
Equipment Rent Maint.	\$0.00	\$0.00
Insurance Maintenance	\$3,195.79	\$3,329.47
Licenses & Permits Maint.	\$830.75	\$751.00
Maintenance & Repairs Maint.	\$5,195.18	\$7,733.53
Services Contract Maint.	\$0.00	\$0.00
Supplies Maint.	\$5,875.36	\$3,304.79
Payroll Taxes Maint.	\$3,314.40	\$3,969.86
Telephone Maint.	\$473.20	\$587.88
Utilities Maint.	\$2,973.64	\$2,968.35
Total Operating Expenses	\$48,449.01	\$55,868.42
Net Operating Income	(\$48,449.01)	(\$55,868.42)
Net Income	(\$48,449.01)	(\$55,868.42)

+ 5,000.00 Salaries DOT
 (3,000.00 Dollars) to water Jerry
 35,883.00 Salaries P
 fix payroll TAX TO
 5,020.00
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Administration Dept 05	Budget		Revised Budget	
	1992-1993	1993-1994	1994-1995	1995-1996
Revenue				
Dues Membership	\$29,565.00	\$29,685.00	\$29,805.00	\$29,805.00
Dues Social Membership	\$1,325.00	\$1,000.00	\$3,250.00	\$2,000.00
Service Charges Administrati	\$9,000.00	\$7,000.00	\$7,000.00	\$10,000.00
Assessments Admin. Lots	\$252,867.00	\$264,000.00	\$287,910.00	\$312,588.00
Asmt Dam/Valve Reimburse General Fund				\$20,000.00
Lein Fees Lake Limerick CC	\$1,200.00	\$1,500.00	\$750.00	\$750.00
Misc. Income Administraton	\$2,500.00	\$5,000.00	\$1,000.00	\$3,000.00
Newsletter Income	\$100.00	\$100.00	\$100.00	\$100.00
Interest Income Administration	\$3,000.00	\$1,500.00	\$1,000.00	\$2,500.00
Total Revenue	\$299,557.00	\$309,785.00	\$330,815.00	\$380,743.00
Gross Profit	\$299,557.00	\$309,785.00	\$330,815.00	\$380,743.00
Operating Expenses				
Salaries & Wages Administrat	\$35,900.00	\$38,780.00	\$39,840.00	\$50,706.00
Accounting Office/Audit	\$5,000.00	\$5,000.00	\$5,000.00	\$11,000.00
Advertising Administration	\$25.00	\$50.00	\$0.00	\$0.00
Auto & Truck Administration	\$1,000.00	\$1,000.00	\$600.00	\$600.00
Bad Debts Administration	\$4,700.00	\$2,500.00	\$1,000.00	\$600.00
Bank Service Charges Adminis	\$1,300.00	\$1,000.00	\$750.00	\$1,000.00
Contributions Administration	\$0.00	\$100.00	\$0.00	\$0.00
Depreciation	\$40,500.00	\$50,000.00	\$59,300.00	\$63,000.00
Dues & Subscriptions Adminis	\$550.00	\$500.00	\$400.00	\$400.00
Emp. Ben. Health Ins. Admini	\$1,500.00	\$1,600.00	\$2,000.00	\$1,430.00
Insurance Administration	\$6,860.00	\$7,000.00	\$7,000.00	\$8,000.00
Interest Expense Admin	\$900.00	\$900.00	\$6,650.00	\$800.00
Legal Fees	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Legal Fees Recoverable	\$0.00	\$0.00	\$0.00	\$0.00
Licenses & Permits Administr	\$100.00	\$100.00	\$150.00	\$100.00
Maintenance & Repairs Admini	\$12,000.00	\$9,000.00	\$9,000.00	\$10,000.00
Miscellaneous Expense	\$1,100.00	\$1,100.00	\$1,100.00	\$1,000.00
Newsletter Expense	\$1,100.00	\$2,500.00	\$1,800.00	\$3,000.00
Office Expense Administratio	\$6,000.00	\$6,000.00	\$6,000.00	\$4,000.00
Promotional Expense Administ	\$1,200.00	\$1,200.00	\$1,000.00	\$300.00
Postage Administration	\$4,300.00	\$5,500.00	\$5,500.00	\$8,500.00
Provisional Federal Income Tax	\$4,032.60	(\$2,380.00)	\$11,159.00	\$6,000.00
Security Administration	\$10,530.00	\$0.00	\$0.00	\$0.00
Services Cont Adm/Janitor	\$1,250.00	\$1,250.00	\$540.00	\$7,672.00
Supplies Administration	\$3,000.00	\$3,200.00	\$2,500.00	\$1,500.00
Payroll Taxes Administration	\$5,100.00	\$5,200.00	\$5,600.00	\$6,000.00
Taxes - Excise Administratio	\$5,000.00	\$5,000.00	\$5,500.00	\$6,500.00
Taxes - Other Administration	\$10.00	\$10.00	\$10.00	\$10.00
Taxes Property	\$6,200.00	\$6,200.00	\$8,000.00	\$3,000.00
Tax Expense Penalty	\$100.00	\$100.00	\$200.00	\$0.00
Telephone Administration	\$2,900.00	\$2,900.00	\$4,000.00	\$2,000.00
Utilities Administration	\$11,500.00	\$11,500.00	\$15,000.00	\$19,100.00
Total Operating Expenses	\$176,657.60	\$169,810.00	\$202,599.00	\$225,218.00
Net Operating Income	\$122,899.40	\$139,975.00	\$128,216.00	\$155,525.00
Operating Reserve	(\$22,351.40)	(\$18,598.00)	\$19,258.00	\$0.00
Other Income				
Gain Disposal of Asset	\$1,000.00		\$0.00	\$0.00
Interest Administration	\$0.00		\$0.00	\$0.00
Other Income Miscellaneous	\$0.00		\$0.00	\$0.00
Total Other Income	\$1,000.00	\$0.00	\$0.00	\$0.00
Other Expense				
Loss On Disposal Of Asset	\$500.00		\$0.00	\$0.00
Interest Admin. Expense Note	\$0.00		\$0.00	\$0.00
Total Other Expense	\$500.00	\$0.00	\$0.00	\$0.00
Net Income	\$101,048.00	\$121,377.00	\$147,474.00	\$155,525.00

Page - 6 Revenue	Actual	
	1992-1993	1993-1994
Dues Membership	\$30,625.88	\$30,892.65
Dues Social Membership	\$1,325.00	\$2,050.00
Service Charges Administrati	\$7,803.00	\$9,330.80
Assessments Admin. Lots	\$253,021.24	\$265,386.49
Lein Fees Lake Limerick CC	\$3,450.00	\$900.00
Misc. Income Administraton	\$14,628.75	\$3,825.36
Newsletter Income	\$73.20	\$248.10
Interest Income Administration	\$1,895.80	\$2,210.96
Total Revenue	\$312,822.87	\$314,844.36
Gross Profit	\$312,822.87	\$314,844.36
Operating Expenses		
Salaries & Wages Administrat	\$36,206.89	\$38,490.19
Accounting Office/Audit	\$3,941.00	\$3,271.00
Advertising Administration	\$0.00	\$0.00
Auto & Truck Administration	\$730.13	\$503.28
Bad Debts Administration	\$1,280.18	\$211.48
Bank Service Charges Adminis	\$358.42	\$752.62
Contributions Administration	\$100.00	\$0.00
Depreciation	\$59,362.00	\$60,014.00
Dues & Subscriptions Adminis	\$365.38	\$476.93
Emp. Ben. Health Ins. Admini	\$1,325.69	\$1,804.88
Insurance Administration	\$8,493.78	\$5,994.21
Interest Expense Admin	\$910.41	\$1,828.53
Legal Fees	\$4,371.57	\$1,159.96
Legal Fees Recoverable	\$1,008.75	\$0.00
Licenses & Permits Administr	\$50.00	\$145.00
Maintenance & Repairs Admini	\$9,031.89	\$8,661.45
Miscellaneous Expense	\$3,919.38	\$143.82
Newsletter Expense	\$1,774.39	\$1,924.31
Office Expense Administratio	\$4,424.81	\$4,502.74
Promotional Expense Administ	\$660.76	\$770.00
Postage Administration	\$6,022.45	\$6,407.27
Provisional Federal Income Tax	\$0.00	\$0.00
Security Administration	\$11,880.00	\$0.00
Services Contract Administra	\$7,660.29	\$0.00
Supplies Administration	\$1,006.91	\$1,768.60
Payroll Taxes Adm 11%	\$3,985.79	\$4,166.07
Taxes - Excise Administratio	\$4,698.15	\$6,333.51
Taxes - Other Administration	\$10.00	\$10.00
Taxes Property	\$4,987.32	\$6,061.94
Tax Expense Penalty	\$13.72	\$174.95
Telephone Administration	\$3,935.86	\$3,578.99
Utilities Administration	\$10,967.73	\$15,295.00
Total Operating Expenses	\$193,483.65	\$174,450.73
Net Operating Income	\$119,339.22	\$140,393.63
Operating Reserve	(\$64,958.26)	(\$63,891.80)
Other Income		
Gain Disposal of Asset	\$9,739.17	\$20,220.49
Interest Administration	\$0.00	
Other Income Miscellaneous	\$0.00	
Total Other Income	\$9,739.17	\$20,220.49
Other Expense		
Loss On Disposal Of Asset	\$5,476.00	\$2,648.44
Interest Admin. Expense Note	\$0.00	
Total Other Expense	\$5,476.00	\$2,648.44
Net Income	\$58,644.13	\$94,073.88

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 (Losses) to water post
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173,742.00

Lounge Dept 06 Revenue	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996
Food Lounge	\$1,250.00	\$650.00	\$500.00	\$1,000.00
Beer/Wine	\$15,000.00	\$15,000.00	\$17,300.00	\$21,825.00
Liquor	\$50,000.00	\$60,000.00	\$60,000.00	\$65,000.00
Cigarettes	\$2,000.00	\$1,800.00	\$1,800.00	\$3,300.00
Dart Board	\$4,500.00	\$2,500.00	\$1,900.00	\$2,400.00
Total Revenue	\$72,750.00	\$79,950.00	\$81,500.00	\$93,525.00
Direct Costs				
Beginning Inventory Lounge				
Purchases Lounge	\$32,700.00	\$38,000.00	\$31,600.00	\$39,516.00
Ending Inventory Lounge				
Total Direct Costs	\$32,700.00	\$38,000.00	\$31,600.00	\$39,516.00
Gross Profit	\$40,050.00	\$41,950.00	\$49,900.00	\$54,009.00
Operating Expenses				
Salaries & Wages Lounge	\$39,000.00	\$37,000.00	\$33,500.00	\$27,000.00
Cash Over/Short Lounge				\$25.00
Emp. Ben. Health Ins. Lounge	\$1,350.00	\$1,600.00	\$2,250.00	\$2,000.00
Insurance Lounge	\$1,470.00	\$1,500.00	\$1,550.00	\$1,600.00
Licenses & Permits Lounge	\$710.00	\$800.00	\$800.00	\$825.00
Maintenance & Repairs Lounge	\$1,200.00	\$1,200.00	\$1,300.00	\$500.00
Dart Prizes and Supplies	\$1,500.00	\$500.00	\$300.00	\$800.00
Services Contract	\$0.00	\$0.00	\$0.00	\$1,200.00
Supplies Lounge	\$1,500.00	\$2,200.00	\$3,200.00	\$2,500.00
Payroll Taxes Lounge	\$5,800.00	\$6,000.00	\$5,025.00	\$3,600.00
Taxes - Excise Lounge	\$519.00	\$500.00	\$384.00	\$380.00
Taxes - Other Lounge	\$250.00	\$250.00	\$250.00	\$200.00
Total Operating Expenses	\$53,299.00	\$51,550.00	\$48,559.00	\$40,630.00
Net Operating Income	(\$13,249.00)	(\$9,600.00)	\$1,341.00	\$13,379.00
Other Income				
Other Income Lounge	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Income	\$0.00	\$0.00	\$0.00	\$0.00
Other Expense				
Cash Over/Short Lounge	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Expense	\$0.00	\$0.00	\$0.00	\$0.00
Net Income	(\$13,249.00)	(\$9,600.00)	\$1,341.00	\$13,379.00

Revenue	Actual 1992-1993	Actual 1993-1994
Food Lounge	\$573.88	\$383.60
Beer/Wine	\$15,666.37	\$18,476.97
Liquor	\$58,465.58	\$60,273.62
Cigarettes	\$1,721.67	\$1,947.11
Dart Board	\$2,309.92	\$2,079.05
Total Revenue	\$78,737.42	\$83,160.35
Direct Costs		
Beginning Inventory Lounge		
Purchases Lounge	\$33,741.21	\$37,108.58
Ending Inventory Lounge		
Total Direct Costs	\$33,741.21	\$37,108.58
Gross Profit	\$44,996.21	\$46,051.77
Operating Expenses		
Salaries & Wages Lounge	\$31,995.41	\$31,206.15
Cash Over/Short Lounge	\$15.40	(\$9.97)
Emp. Ben. Health Ins. Lounge	\$2,395.99	\$2,229.00
Insurance Lounge	\$1,474.57	\$1,535.06
Licenses & Permits Lounge	\$719.00	\$802.00
Maintenance & Repairs Lounge	\$1,029.27	\$1,678.19
Dart Prizes and Supplies	\$425.17	\$166.84
Services Contract Janitorial	\$0.00	\$0.00
Supplies Lounge	\$2,896.38	\$3,312.91
Payroll Taxes Lounge	\$4,411.77	\$4,285.33
Taxes - Excise Lounge	\$372.02	\$397.91
Taxes - Other Lounge	\$278.80	\$252.28
Total Operating Expenses	\$46,013.78	\$45,855.70
Net Operating Income	(\$1,017.57)	\$196.07
Other Income		
Other Income Lounge	\$0.00	\$0.00
Total Other Income	\$0.00	\$0.00
Other Expense		
Cash Over/Short Lounge	\$0.00	\$0.00
Total Other Expense	\$0.00	\$0.00
Net Income	(\$1,017.57)	\$196.07

Restaurant Dept 07 Revenue	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996
Janitorial Restaurant	\$0.00	\$0.00	\$0.00	\$0.00
Food Restaurant	\$84,000.00	\$80,210.00	\$70,000.00	\$66,000.00
Banquet Restaurant	\$16,000.00	\$17,000.00	\$18,000.00	\$26,300.00
Hall Rent Restaurant	\$7,600.00	\$4,540.00	\$3,000.00	\$6,000.00
Meal Ticket Discount Restaur	\$0.00		\$0.00	\$0.00
Total Revenue	\$107,600.00	\$101,750.00	\$91,000.00	\$98,300.00
Direct Costs				
Beginning Inventory Restaurant				
Purchases Restaurant	\$50,000.00	\$45,000.00	\$45,000.00	\$48,919.00
Ending Inventory Restaurant				
Total Direct Costs	\$50,000.00	\$45,000.00	\$45,000.00	\$48,919.00
Gross Profit	\$57,600.00	\$56,750.00	\$46,000.00	\$49,381.00
Operating Expenses				
Salaries & Wages Restaurants	\$50,000.00	\$50,000.00	\$39,800.00	\$47,500.00
Advertising Restaurant	\$600.00	\$450.00	\$100.00	\$500.00
Auto & Truck Restaurant	\$550.00	\$500.00	\$500.00	\$500.00
Bank Card Discount Restaurant	\$350.00	\$350.00	\$650.00	\$600.00
Banquet Commission Expense	\$3,000.00	\$2,500.00	\$2,700.00	\$0.00
Cash Over/Short Restaurant				\$50.00
Education of Employees	\$300.00	\$0.00	\$0.00	\$0.00
Emp. Ben. Health Ins. Rest.	\$4,650.00	\$5,000.00	\$5,200.00	\$1,600.00
Equipment Rent Restaurant	\$0.00	\$0.00	\$0.00	\$0.00
Insurance Restaurant	\$2,450.00	\$2,500.00	\$2,550.00	\$2,500.00
Laundry Restaurant	\$1,200.00	\$2,200.00	\$2,500.00	\$2,400.00
Licenses & Permits Restaurant	\$350.00	\$350.00	\$480.00	\$700.00
Maintenance & Repairs Restaur	\$3,000.00	\$2,200.00	\$2,000.00	\$1,500.00
Misc./Cooler/Septic				\$0.00
Promotional Expense Restauran	\$100.00	\$0.00	\$0.00	\$1,000.00
Services Contract Janitorial	\$0.00	\$0.00	\$0.00	\$5,568.00
Supplies Restaurant	\$4,000.00	\$4,300.00	\$5,000.00	\$6,000.00
Payroll Taxes Restaurant	\$7,250.00	\$8,000.00	\$6,000.00	\$7,200.00
Taxes - Excise Restaurant	\$500.00	\$500.00	\$440.00	\$450.00
Total Operating Expenses	\$78,300.00	\$78,850.00	\$67,920.00	\$78,068.00
Net Operating Income	(\$20,700.00)	(\$22,100.00)	(\$21,920.00)	(\$28,687.00)
Other Expense				
Cash Over/Short Restaurant				
Total Other Expense	\$0.00	\$0.00	\$0.00	\$0.00
Net Income	(\$20,700.00)	(\$22,100.00)	(\$21,920.00)	(\$28,687.00)

Revenue	Actual 1992-1993	Actual 1993-1994
Janitorial Restaurant	\$0.00	\$0.00
Food Restaurant	\$66,097.78	\$69,732.12
Banquet Restaurant	\$23,432.10	\$21,904.10
Hall Rent Restaurant	\$7,725.00	\$3,495.00
Meal Ticket Discount Restaur	(\$30.00)	(\$40.00)
Total Revenue	\$97,224.88	\$95,091.22
Direct Costs		
Beginning Inventory Restaurant		
Purchases Restaurant	\$48,292.76	\$55,683.60
Ending Inventory Restaurant		
Total Direct Costs	\$48,292.76	\$55,683.60
Gross Profit	\$48,932.12	\$39,407.62
Operating Expenses		
Salaries & Wages Restaurants	\$45,236.87	\$47,120.84
Advertising Restaurant	\$526.13	\$82.70
Auto & Truck Restaurant	\$83.30	\$454.39
Bank Card Discount Restaurant	\$499.22	\$595.53
Banquet Commission Expense	\$2,932.75	\$2,484.11
Cash Over/Short Restaurant	(\$6.22)	\$365.90
Education of Employees	\$0.00	\$0.00
Emp. Ben. Health Ins. Rest.	\$4,932.35	\$4,378.66
Equipment Rent Restaurant	\$0.00	\$668.40
Insurance Restaurant	\$2,458.95	\$2,495.44
Laundry Restaurant	\$2,429.43	\$2,566.40
Licenses & Permits Restaurant	\$287.25	\$480.00
Maintenance & Repairs Restaur	\$1,129.28	\$2,242.15
Misc./Cooler/Septic	\$2,527.53	\$0.00
Promotional Expense Restauran	\$0.00	\$0.00
Services Contract Janitorial	\$0.00	\$0.00
Supplies Restaurant	\$5,920.10	\$5,287.79
Payroll Taxes Restaurant	\$7,333.67	\$7,069.57
Taxes - Excise Restaurant	\$431.11	\$437.71
Total Operating Expenses	\$76,721.72	\$76,729.59
Net Operating Income	(\$27,789.60)	(\$37,321.97)
Other Expense		
Cash Over/Short Restaurant		
Total Other Expense	\$0.00	\$0.00
Net Income	(\$27,789.60)	(\$37,321.97)

Jerry Budget

9/1/95

LAKE LIMERICK WATER SYSTEM 6 YEAR BUDGET

OPTION NUMBER -4-
 INCOME OPTION: VALVE @\$115.00 & NO VALVE @\$38.00
 INCOME INCREASE @ 2% FOR 6 YEARS
 EXPENSE INCREASE @ 6% FOR 6 YEARS

VALVE NO VALVE
 ACTUAL RATES: \$85.00
 \$28.00
 BUDGET RATES: \$115.00 VALVE \$38.00 NO VALVE

GL NUMBER	YEAR	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
	SOURCE INCOME:	INCOME	INCOME	INCOME	INCOME	INCOME	INCOME	INCOME	INCOME	INCOME	INCOME	INCOME	INCOME	INCOME	INCOME	INCOME	INCOME
5910-09	WATER INCOME	\$53,691.00	\$55,203.00	\$53,087.00	\$55,872.00	\$55,658.00	\$57,768.77	\$60,009.21	\$61,055.20	\$90,155.70	\$92,408.72	\$127,236.00	\$129,780.72	\$132,376.33	\$135,023.86	\$137,724.34	\$140,478.83
5920-09	WATER VALVE/SPIGOT HOOKUP	\$540.00	\$225.00	\$585.00	\$585.00	\$1,125.00	\$1,510.00	\$3,940.00	\$3,297.37	\$5,945.00	\$3,550.00	\$3,510.00	\$3,580.20	\$3,651.80	\$3,724.84	\$3,799.34	\$3,875.32
5930-09	W/VALVE DISCONNECT	\$75.00	\$240.00	\$45.00	\$30.00	\$60.00	\$60.00	\$35.00	\$70.00	\$349.90	\$40.00	\$100.00	\$102.00	\$104.04	\$106.12	\$108.24	\$110.41
	MISCELLANEOUS	\$1,465.00	\$0.00	\$0.00	\$13.00	\$0.00	\$0.00	\$0.00	\$25,839.54	(\$462.73)	\$608.23	\$500.00	\$510.00	\$520.20	\$530.60	\$541.22	\$552.04
5935-09	SERVICE CHARGES	\$800.00	\$1,949.00	\$1,372.00	\$2,075.00	\$1,193.00	\$1,813.12	\$2,026.20	\$1,219.71	\$1,468.43	\$1,499.11	\$1,500.00	\$1,530.00	\$1,560.60	\$1,591.81	\$1,623.65	\$1,656.12
8004-09	INTEREST BANK	\$697.00	\$583.00	\$1,044.00	\$1,541.00	\$1,694.00	\$4,368.16	\$2,528.60	\$221.60	\$216.54	\$488.68	\$500.00	\$510.00	\$520.20	\$530.60	\$541.22	\$552.04
	TOTAL INCOME:	\$57,268.00	\$58,200.00	\$56,133.00	\$60,116.00	\$59,730.00	\$65,520.05	\$68,539.01	\$91,703.42	\$97,672.84	\$98,594.74	\$133,346.00	\$136,012.92	\$138,733.18	\$141,507.84	\$144,338.00	\$147,224.76

GL NUMBER	YEAR	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
	SOURCE EXPENSE:	EXPENSE	EXPENSE	EXPENSE	EXPENSE	EXPENSE	EXPENSE	EXPENSE	EXPENSE	EXPENSE	EXPENSE	EXPENSE	EXPENSE	EXPENSE	EXPENSE	EXPENSE	EXPENSE
7070-09	SALARIES	\$13,082.00	\$15,328.00	\$14,626.00	\$16,793.00	\$17,247.00	\$17,477.20	\$23,344.60	\$20,822.10	\$26,696.30	\$21,000.00	\$27,000.00	\$28,620.00	\$30,337.20	\$32,157.43	\$34,086.88	\$36,132.05
7100-09	ACCOUNTING						\$1,100.00		\$333.03	\$597.36	\$0.00	\$1,000.00	\$1,060.00	\$1,123.60	\$1,191.02	\$1,262.48	\$1,338.22
7200-09	AUTO & TRUCK						\$120.00		\$261.26	\$169.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7220-09	BAD DEBTS					\$132.00	\$152.00	\$240.53	\$150.42	\$49.75	\$200.00	\$200.00	\$212.00	\$224.72	\$238.20	\$252.50	\$267.63
7340-09	BANK S/C	\$95.00	\$93.00	\$112.00	\$132.00	\$132.00	\$1,326.05	\$1,680.92	\$1,612.71	\$1,695.28	\$2,200.00	\$1,632.00	\$1,729.92	\$1,833.72	\$1,943.74	\$2,060.36	\$2,183.99
7355-09	EMP. HEALTH INSURANCE						\$4,140.00	\$7,225.70	\$0.00	\$0.00	\$2,000.00	\$2,000.00	\$2,120.00	\$2,247.20	\$2,382.03	\$2,524.95	\$2,676.43
7365-09	ENGINEERING SERVICES						\$50.62	\$182.31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7450-09	EQUIPMENT RENT						\$2,275.73	\$1,965.39	\$2,044.75	\$2,000.00	\$2,000.00	\$2,000.00	\$2,120.00	\$2,247.20	\$2,382.03	\$2,524.95	\$2,676.43
7500-09	INSURANCE						\$35.00	\$110.00	\$1,526.50	\$1,820.20	\$1,700.00	\$5,200.00	\$5,512.00	\$5,842.72	\$6,193.28	\$6,564.88	\$6,958.77
7510-09	LICENSES & PERMITS					\$3,474.00	\$5,970.42	\$9,090.78	\$5,073.01	\$8,039.82	\$8,000.00	\$8,000.00	\$8,480.00	\$9,528.13	\$10,999.82	\$12,705.89	\$14,705.89
7510-09	MAINT/REPAIR	\$2,093.00	\$9,428.00	\$2,715.00	\$2,507.00	\$3,474.00	\$0.00	\$0.00	\$135.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7520-09	MISCELLANEOUS	\$143.00	\$138.00	\$0.00	\$85.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,600.00	\$1,600.00	\$1,696.00	\$1,797.76	\$1,905.63	\$2,019.96	\$2,141.11
7530-09	OFFICE EXPENSE	\$2,029.00	\$2,147.00	\$2,887.00	\$3,278.00	\$4,378.00	\$1,352.66	\$1,553.32	\$1,522.79	\$1,544.68	\$650.00	\$650.00	\$689.00	\$730.34	\$774.16	\$820.61	\$869.83
7580-09	POSTAGE						\$1,888.96	\$603.75	\$600.00	\$426.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7600-09	PROVISIONAL FIT	\$1,300.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$0.00	\$0.00	\$4,895.00	\$0.00	\$9,066.00	\$9,000.00	\$9,540.00	\$10,112.40	\$10,719.14	\$11,362.29	\$12,044.03
7660-09	RENT						\$1,200.00	\$0.00	\$0.00	\$705.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7660-09	SERVICES CONTRACT	\$11,585.00	\$523.00	\$156.00	\$130.00	\$120.00	\$900.00	\$0.00	\$0.00	\$705.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7370-09	SUPPLIES	\$627.00	\$1,479.00	\$869.00	\$2,988.00	\$3,111.00	\$1,418.59	\$5,361.22	\$4,914.43	\$4,757.12	\$5,000.00	\$7,000.00	\$7,420.00	\$7,865.20	\$8,337.11	\$8,837.34	\$9,367.53
7730-09	TAXES PAYROLL	\$1,587.00	\$1,971.00	\$2,088.00	\$2,706.00	\$2,243.00	\$2,368.24	\$3,169.98	\$2,854.47	\$3,413.83	\$3,100.00	\$3,780.00	\$4,006.80	\$4,247.21	\$4,502.04	\$4,772.16	\$5,058.43
7743-09	TAXES EXCISE	\$2,782.00	\$2,880.00	\$2,645.00	\$3,258.00	\$2,516.00	\$3,046.92	\$3,064.69	\$3,257.07	\$4,619.29	\$5,200.00	\$5,000.00	\$5,300.00	\$5,618.00	\$5,955.08	\$6,312.38	\$6,691.11
7800-09	TELEPHONE						\$834.60	\$696.10	\$836.04	\$836.60	\$1,200.00	\$1,200.00	\$1,272.00	\$1,348.32	\$1,429.22	\$1,514.97	\$1,605.83
7830-09	UTILITIES	\$7,937.00	\$9,248.00	\$8,061.00	\$8,006.00	\$7,456.00	\$6,596.12	\$8,425.93	\$9,408.56	\$11,359.71	\$13,200.00	\$14,700.00	\$15,582.00	\$16,516.92	\$17,507.94	\$18,558.41	\$19,671.99
	WATER MASTER	\$900.00	\$900.00	\$900.00	\$900.00	\$900.00	\$0.00	\$375.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7840-09	WATER TESTING	\$1,927.00	\$918.00	\$1,500.00	\$1,311.00	\$1,143.00	\$2,022.90	\$2,022.90	\$1,046.06	\$1,793.00	\$2,000.00	\$4,000.00	\$4,240.00	\$4,494.40	\$4,764.06	\$5,049.91	\$5,352.99
	OPERATING EXPENSE:	\$46,087.00	\$46,253.00	\$37,759.00	\$43,294.00	\$43,920.00	\$52,282.69	\$70,150.39	\$61,443.09	\$70,753.69	\$79,116.00	\$93,962.00	\$99,599.72	\$105,575.70	\$111,910.25	\$118,624.86	\$125,742.33
	NET INCOME:	\$11,181.00	\$11,947.00	\$18,374.00	\$16,822.00	\$15,810.00	\$13,237.36	(\$1,611.38)	\$30,260.33	\$26,919.15	\$19,478.74	\$39,384.00	\$36,413.20	\$33,157.48	\$29,597.60	\$25,713.14	\$21,482.44
		1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
	RESERVES ACCUMULATED:											\$39,384.00	\$75,797.20	\$108,954.68	\$138,552.27	\$164,265.41	\$185,747.83

Social Dept 08 Revenue	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996
Misc. Income Social Donation	\$0.00	\$0.00	\$0.00	\$0.00
Silver Coin/Sweatshirt/Mugs	\$0.00	\$0.00	\$0.00	\$0.00
Dance Admission Social	\$5,000.00	\$3,000.00	\$3,000.00	\$2,500.00
Total Revenue	\$5,000.00	\$3,000.00	\$3,000.00	\$2,500.00
Direct Costs				
Purchases Social	\$0.00	\$0.00	\$0.00	\$0.00
Total Direct Costs	\$0.00	\$0.00	\$0.00	\$0.00
Gross Profit	\$5,000.00	\$3,000.00	\$3,000.00	\$2,500.00
Operating Expenses				
Salaries & Wages Social	\$0.00	\$0.00	\$600.00	\$300.00
Music Social	\$3,900.00	\$4,000.00	\$3,500.00	\$3,000.00
Office Expense Social	\$50.00	\$0.00	\$0.00	\$0.00
Payroll Taxes Social	\$0.00	\$0.00	\$90.00	\$50.00
Promotional Expense Social	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Supplies Promotional	\$500.00	\$500.00	\$500.00	\$350.00
Total Operating Expenses	\$6,950.00	\$7,000.00	\$7,190.00	\$6,200.00
Net Operating Income	(\$1,950.00)	(\$4,000.00)	(\$4,190.00)	(\$3,700.00)
Net Income	(\$1,950.00)	(\$4,000.00)	(\$4,190.00)	(\$3,700.00)

Revenue	Actual 1992-1993	Actual 1993-1994
Misc. Income Social Donation	\$250.00	\$100.00
Silver Coin/Sweatshirt/Mugs	\$50.00	\$15.00
Dance Admission Social	\$2,465.00	\$2,314.00
Total Revenue	\$2,765.00	\$2,429.00
Direct Costs		
Purchases Social	\$0.00	\$0.00
Total Direct Costs	\$0.00	\$0.00
Gross Profit	\$2,765.00	\$2,429.00
Operating Expenses		
Salaries & Wages Social	\$0.00	\$0.00
Music Social	\$3,100.00	\$3,586.93
Office Expense Social	\$0.00	\$0.00
Payroll Taxes Social	\$0.00	\$0.00
Promotional Expense Social	\$2,489.60	\$2,846.46
Supplies Promotional	\$0.00	\$367.63
Total Operating Expenses	\$5,589.60	\$6,801.02
Net Operating Income	(\$2,824.60)	(\$4,372.02)
Net Income	(\$2,824.60)	(\$4,372.02)

Please Main Sal 3,000
11,500 Hookup Admin Sal 71,000
3800 NO HOOD

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Water Dept. 09 Revenue	Budget		Budget	
	1992-1993	1993-1994	1994-1995	1995-1996
Water Department Income	\$60,000.00	\$86,057.00	\$90,000.00	\$94,300.00
Water Valve/Spigot Hook Up	\$3,000.00	\$4,000.00	\$4,500.00	\$4,500.00
Water Valve Disconnect	\$50.00	\$50.00	\$100.00	\$100.00
Water Dept. Service Charges	\$2,200.00	\$2,000.00	\$1,500.00	\$1,500.00
Water Dept. Bank Interest Inc	\$0.00	\$2,000.00	\$100.00	\$500.00
Water Dept. Misc Income	\$0.00	\$0.00	\$0.00	\$500.00
Total Revenue	\$65,250.00	\$94,107.00	\$96,200.00	\$101,400.00
Gross Profit	\$65,250.00	\$94,107.00	\$96,200.00	\$101,400.00
Operating Expenses				
Salaries & Wages Water Depart	\$15,200.00	\$17,000.00	\$21,000.00	\$27,000.00
Accounting Water Department				\$0.00
Auto & Truck Water Dept.	\$600.00	\$1,000.00	\$1,000.00	\$1,000.00
Bad Debts Water	\$0.00	\$0.00	\$0.00	\$0.00
Bank Service Charges Water De	\$200.00	\$200.00	\$200.00	\$200.00
Emp. Ben. Health Ins. Water	\$1,600.00	\$1,800.00	\$2,200.00	\$1,632.00
Equipment Rent Water Dept.	\$0.00	\$0.00	\$0.00	\$0.00
Engineering Services Water De	\$3,000.00	\$3,000.00	\$2,000.00	\$2,000.00
Insurance Water Dept.	\$1,960.00	\$2,000.00	\$2,000.00	\$2,000.00
Licenses & Permits Water Dept	\$100.00	\$1,700.00	\$1,700.00	\$5,200.00
Maintenance & Repairs Water	\$7,000.00	\$7,500.00	\$8,000.00	\$8,000.00
Miscellaneous Water				
Office Expense Water Dept.	\$1,600.00	\$1,600.00	\$1,600.00	\$1,600.00
Postage Water Dept.	\$600.00	\$650.00	\$650.00	\$650.00
P FIT Water Dept.	\$0.00	\$0.00	\$0.00	\$9,000.00
Services Contract Water Dept	\$0.00	\$0.00	\$0.00	\$0.00
Supplies Water Dept.	\$3,000.00	\$4,000.00	\$5,000.00	\$7,000.00
Payroll Taxes Water Dept.	\$2,300.00	\$2,500.00	\$3,100.00	\$3,780.00
Taxes - Excise Water Dept.	\$3,300.00	\$4,900.00	\$5,200.00	\$5,000.00
Telephone Water Dept.	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00
Utilities Water Dept.	\$7,500.00	\$12,500.00	\$13,200.00	\$14,700.00
Water Test Water Dept.	\$3,200.00	\$1,200.00	\$2,000.00	\$4,000.00
Total Operating Expenses	\$52,360.00	\$62,750.00	\$70,050.00	\$93,962.00
Net Operating Income	\$12,890.00	\$31,357.00	\$26,150.00	\$7,438.00
Other Income				
Interest Water Dept.	\$1,000.00	\$0.00		
Total Other Income	\$1,000.00	\$0.00	\$0.00	\$0.00
Other Expense	\$0.00	\$15,000.00		
Total Other Expense	\$0.00	\$15,000.00		
Net Income	\$13,890.00	\$16,357.00	\$26,150.00	\$7,438.00

Revenue	Actual	
	1992-1993	1993-1994
Water Department Income	\$61,055.20	\$90,155.70
Water Valve/Spigot Hook Up	\$3,297.37	\$5,945.00
Water Valve Disconnect	\$70.00	\$349.90
Water Dept. Service Charges	\$1,219.71	\$1,468.43
Water Dept. Bank Interest Inc	\$221.60	(\$462.73)
Water Dept. Misc Income	\$25,839.54	\$216.54
Total Revenue	\$91,703.42	\$97,672.84
Gross Profit	\$91,703.42	\$97,672.84
Operating Expenses		
Salaries & Wages Water Depart	\$20,822.10	\$26,696.30
Accounting Water Department	\$0.00	\$35.00
Auto & Truck Water Dept.	\$606.73	\$781.03
Bad Debts Water	\$169.50	\$0.00
Bank Service Charges Water De	\$150.42	\$49.75
Emp. Ben. Health Ins. Water	\$1,612.71	\$1,695.28
Equipment Rent Water Dept.	\$182.31	\$0.00
Engineering Services Water De	\$0.00	\$0.00
Insurance Water Dept.	\$1,965.39	\$2,044.75
Licenses & Permits Water Dept	\$1,526.50	\$1,820.20
Maintenance & Repairs Water	\$5,073.01	\$8,039.82
Miscellaneous Water	\$0.00	\$135.00
Office Expense Water Dept.	\$1,522.79	\$1,544.68
Postage Water Dept.	\$600.00	\$426.60
P FIT Water Dept.	\$4,895.00	\$0.00
Services Contract Water Dept	\$0.00	\$705.73
Supplies Water Dept.	\$4,914.43	\$4,757.12
Payroll Taxes Water Dept.	\$2,854.47	\$3,413.83
Taxes - Excise Water Dept.	\$3,257.07	\$4,619.29
Telephone Water Dept.	\$836.04	\$836.60
Utilities Water Dept.	\$9,408.56	\$11,359.71
Water Test Water Dept.	\$1,046.06	\$1,793.00
Total Operating Expenses	\$61,443.09	\$70,753.69
Net Operating Income	\$30,260.33	\$26,919.15
Other Income		
Interest Water Dept.	\$0.00	\$0.00
Total Other Income	\$0.00	\$0.00
Other Expense	\$0.00	\$0.00
Total Other Expense	\$0.00	\$0.00
Net Income	\$30,260.33	\$26,919.15

Net 133,346.00
Revenue
(31,946.00)

(4,000.00) Salaries reduced posted to other depts main + Admin

Architectural Dept 10 Revenue	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996
Architectural Permit Fees	\$4,000.00	\$5,000.00	\$6,000.00	\$6,000.00
Total Revenue	\$4,000.00	\$5,000.00	\$6,000.00	\$6,000.00
Gross Profit	\$4,000.00	\$5,000.00	\$6,000.00	\$6,000.00
<u>Operating Expenses</u>				
Salaries & Wages Architectura	\$6,220.00	\$6,720.00	\$4,440.00	\$6,288.00
Auto & Truck Architectural	\$0.00	\$0.00	\$500.00	\$500.00
Legal Fees Architectural	\$0.00	\$0.00	\$500.00	\$500.00
Supplies Architectural	\$300.00	\$300.00	\$500.00	\$500.00
Payroll Taxes Architectural	\$933.00	\$1,000.00	\$666.00	\$830.00
Total Operating Expenses	\$7,453.00	\$8,020.00	\$6,606.00	\$8,618.00
Net Operating Income	(\$3,453.00)	(\$3,020.00)	(\$606.00)	(\$2,618.00)
Net Income	(\$3,453.00)	(\$3,020.00)	(\$606.00)	(\$2,618.00)

Revenue	Actual 1992-1993	Actual 1993-1994
Architectural Permit Fees	\$5,220.00	\$6,775.00
Total Revenue	\$5,220.00	\$6,775.00
Gross Profit	\$5,220.00	\$6,775.00
<u>Operating Expenses</u>		
Salaries & Wages Architectura	\$6,720.00	\$6,861.75
Auto & Truck Architectural	\$0.00	\$0.00
Legal Fees Architectural	\$0.00	\$0.00
Supplies Architectural	\$182.92	\$71.16
Payroll Taxes Architectural	\$932.40	\$954.11
Total Operating Expenses	\$7,835.32	\$7,887.02
Net Operating Income	(\$2,615.32)	(\$1,112.02)
Net Income	(\$2,615.32)	(\$1,112.02)

Security Dept 11 Operating Expenses	changed to PPS			Budget 1995-1996
	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	
Auto & Truck Security	\$300.00	\$0.00	\$0.00	\$200.00
Security Contract		\$14,000.00	\$13,400.00	\$1,000.00
Supplies Security	\$0.00	\$0.00	\$200.00	\$1,000.00
Total Operating Expenses	\$300.00	\$14,000.00	\$13,600.00	\$15,400.00
Net Operating Income	(\$300.00)	(\$14,000.00)	(\$13,600.00)	(\$15,400.00)
Other Income				
Total Other Income	\$0.00	\$0.00		
Other Expense				
Total Other Expense	\$0.00	\$0.00		
Net Income	(\$300.00)	(\$14,000.00)	(\$13,600.00)	(\$15,400.00)

Operating Expenses	Actual	Actual
	1992-1993	1993-1994
Auto & Truck Security	\$239.22	\$0.00
Security Contract	\$0.00	\$13,271.00
Supplies Security	\$0.00	\$169.00
Total Operating Expenses	\$239.22	\$13,440.00
Net Operating Income	(\$239.22)	(\$13,440.00)
Other Income		
Total Other Income	\$0.00	\$0.00
Other Expense		
Total Other Expense	\$0.00	\$0.00
Net Income	(\$239.22)	(\$13,440.00)

Special Assessment (SAP)

Dept 19 Revenue	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996
Special Assessment 92/93	\$94,500.00	(\$1,594.00)		
Special Assessment 93/94		\$94,500.00		
Special Assessment 94/95				
Total Revenue	\$94,500.00	\$92,906.00		
Gross Profit	\$94,500.00	\$92,906.00		
Operating Expenses				
Salaries & Wages Septic	\$0.00	\$0.00		
Salaries & Wages Pro		\$0.00		
Salaries & Wages Inn		\$0.00		
Emp. Ben Health Ins SAP		\$0.00		
Insurance SAP		\$0.00		
Legal Fees SAP		\$0.00		
Licenses & Permits Septic	\$0.00	\$0.00		
Licenses & Permits Pro		\$0.00		
Licenses & Permits ADA		\$0.00		
Maintenance & Repairs SAP	\$0.00	\$0.00		
Provisional FIT 92/93	\$20,380.00	\$0.00		
Provisional FIT 93/94		\$20,380.00		
Provisional FIT 94/95		\$0.00	\$14,645.00	
Services Contract Septic	\$72,690.00	\$0.00		
Services Contract Pro Shop		\$71,096.00		
Services Contract ADA		\$0.00		
Supplies SAP	\$0.00	\$0.00		
Payroll Taxes Septic	\$0.00	\$0.00		
Payroll Taxes Pro		\$0.00		
Payroll Taxes Inn		\$0.00		
Taxes - Excise SAP	\$1,430.00	\$1,430.00		
Total Operating Expenses	\$94,500.00	\$92,906.00	\$14,645.00	
Net Operating Income	\$0.00	\$0.00	\$95,480.00	
Non-Budget Activity SAP 94-95			\$80,835.00	
Net Income	\$0.00	\$0.00	\$80,835.00	

Revenue	Actual 1992-1993	Actual 1993-1994
Special Assessment 92/93	\$95,354.36	
Special Assessment 93/94	\$0.00	\$95,512.60
Special Assessment 94/95	\$0.00	
Total Revenue	\$95,354.36	\$95,512.60
Gross Profit	\$95,354.36	\$95,512.60
Operating Expenses		
Salaries & Wages Septic	\$3,408.52	\$187.88
Salaries & Wages Pro		
Salaries & Wages Inn		
Emp. Ben Health Ins SAP	\$89.96	
Insurance SAP		
Legal Fees SAP		
Licenses & Permits Septic		
Licenses & Permits Pro		
Licenses & Permits ADA		
Maintenance & Repairs SAP Non	\$20,420.56	\$171.78
Provisional FIT 92/93	\$13,791.00	
Provisional FIT 93/94		\$24,736.96
Provisional FIT 94/95		
Services Contract non budget	\$680.00	
Services Contract Septic		\$467.00
Services Contract ADA		
Supplies SAP	\$34.95	
Payroll Taxes Septic	\$407.27	\$14.18
Payroll Taxes Pro		
Payroll Taxes Inn		
Taxes - Excise SAP	\$1,430.86	\$2,034.43
Total Operating Expenses	\$40,263.12	\$27,612.23
Net Operating Income	\$55,091.24	\$67,900.37
Non-Budget Activity SAP 94-95		
Net Income	\$55,091.24	\$67,900.37

Youth/Parks Dept 20 Revenue	Youth LLCCS Budget 1992-1993	Youth LLCCS Budget 1993-1994	Added Parks Budget 1994-1995	Budget 1995-1996
Misc. Income Ball Parka Equip	\$0.00	\$0.00	\$0.00	
Interest Income Ball Park Equ	\$0.00	\$0.00	\$0.00	
Total Revenue	\$0.00	\$0.00	\$0.00	
Gross Profit	\$0.00	\$0.00	\$0.00	
Operating Expenses				
Salaries & Wages Youth/Parks	\$0.00	\$0.00	\$5,000.00	\$8,000.00
Auto & Truck Youth/Parks	\$0.00	\$0.00	\$475.00	\$275.00
Emp. Ben Health Ins Youth/Par	\$0.00	\$0.00	\$270.00	\$270.00
Maintenance & Repairs Youth/P	\$0.00	\$0.00	\$800.00	\$4,132.00
Supplies Youth/Parks	\$2,000.00	\$2,000.00	\$3,005.00	\$4,500.00
Payroll Taxes Youth/Parks	\$0.00	\$0.00	\$750.00	\$1,120.00
Total Operating Expenses	\$2,000.00	\$2,000.00	\$10,300.00	\$18,297.00
Net Operating Income	(\$2,000.00)	(\$2,000.00)	(\$10,300.00)	(\$18,297.00)
Other Income				
Total Other Income	\$0.00	\$0.00	\$0.00	\$0.00
Other Expense				
Total Other Expense	\$0.00	\$0.00	\$0.00	\$0.00
Net Income	(\$2,000.00)	(\$2,000.00)	(\$10,300.00)	(\$18,297.00)

	Actual 1992-1993	Actual 1993-1994
Misc. Income Ball Parka Equip	\$266.41	\$144.11
Interest Income Ball Park Equ	\$60.29	\$61.72
Total Revenue	\$326.70	\$205.83
Gross Profit	\$326.70	\$205.83
Operating Expenses		
Salaries & Wages Youth/Parks		
Auto & Truck Youth/Parks		
Emp. Ben Health Ins Youth/Parks		
Maintenance & Repairs Youth/Parks		
Supplies Youth/Parks	\$502.76	\$272.55
Payroll Taxes Youth/Parks		
Total Operating Expenses	\$502.76	\$272.55
Net Operating Income	(\$176.06)	(\$66.72)
Other Income		
Total Other Income	\$0.00	\$0.00
Other Expense		
Total Other Expense	\$0.00	\$0.00
Net Income	(\$176.06)	(\$66.72)

Valve Fail 94
Dept 21
Revenue

	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996
Total Revenue	\$0.00	\$0.00	\$0.00	\$0.00
Gross Profit	\$0.00	\$0.00	\$0.00	\$0.00
<u>Operating Expenses</u>				
Salaries & Wages Valve Fail	\$0.00	\$0.00	\$0.00	
Emp. Ben Health Ins Valve Fai	\$0.00	\$0.00	\$0.00	
Engineering Services Valve Fa	\$0.00	\$0.00	\$0.00	
Interest Expense Valve Fail	\$0.00	\$0.00	\$0.00	\$0.00
Licenses & Permits Valve Fail	\$0.00	\$0.00	\$0.00	
Maint & Repairs Valve Fail	\$0.00	\$0.00	\$0.00	
Provisional FIT 95 Valve Fail	\$0.00	\$0.00	\$0.00	\$0.00
Services Contract Valve Fail	\$0.00	\$0.00	\$0.00	
Supplies Youth/Parks	\$0.00	\$0.00	\$0.00	
Payroll Taxes Youth/Parks	\$0.00	\$0.00	\$0.00	
Total Operating Expenses	\$0.00	\$0.00	\$0.00	\$0.00
Net Operating Income	\$0.00	\$0.00	\$0.00	\$0.00
Special Assessment 95				\$86,158.00
Total Other Income	\$0.00	\$0.00	\$0.00	\$86,158.00
Other Expense Bank Note				\$62,158.00
Other Expense Bank Note Interest				\$4,000.00
Other Expense FIT 95				\$20,000.00
Total Other Expense	\$0.00	\$0.00	\$0.00	\$86,158.00
Net Income	\$0.00	\$0.00	\$86,158.00	\$0.00

Revenue	Actual 1992-1993	Actual 1993-1994
Special Assessment 95	\$0.00	\$0.00
Total Revenue	\$0.00	\$0.00
Gross Profit	\$0.00	\$0.00
<u>Operating Expenses</u>		
Salaries & Wages Valve Fail	\$0.00	\$1,137.83
Emp. Ben Health Ins Valve Fail		\$0.94
Engineering Services Valve Fail		\$1,000.00
Interest Expense Valve Fail		\$0.00
Licenses & Permits Valve Fail		\$625.00
Maint & Repairs Valve Fail		\$336.98
Provisional FIT 95 Valve Fail		\$0.00
Services Contract Valve Fail		\$9,092.48
Supplies Youth/Parks		\$555.99
Payroll Taxes Youth/Parks		\$146.39
Total Operating Expenses	\$0.00	\$12,895.61
Net Operating Income	\$0.00	(\$12,895.61)
Special Assessment 95	\$0.00	\$0.00
Total Other Income	\$0.00	\$0.00
Other Expense Bank Note		
Total Other Expense	\$0.00	\$0.00
Net Income	\$0.00	(\$12,895.61)

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Op
Su

	Budget <u>1992-1993</u>	Budget <u>1993-1994</u>	Budget <u>1994-1995</u>	Budget <u>1995-1996</u>
Lake Management				
Dept 22				
Revenue				
In-Kind-Services	\$0.00	\$0.00	\$0.00	\$5,000.00
Interest Income Lakes Managem	\$0.00	\$600.00	\$0.00	\$35.00
Total Revenue	\$0.00	\$600.00	\$0.00	\$5,035.00
Gross Profit	\$0.00	\$600.00	\$0.00	\$5,035.00
Operating Expenses				
Bank Service Charges Lakes Ma	\$0.00	\$0.00	\$0.00	\$0.00
Services Contract Lakes Manag	\$0.00	\$24,000.00	\$28,300.00	\$26,000.00
Total Operating Expenses	\$0.00	\$24,000.00	\$28,300.00	\$26,000.00
Net Operating Income	\$0.00	(\$23,400.00)	(\$28,300.00)	(\$20,965.00)

Page - 16 -

	Actual <u>1992-1993</u>	Actual <u>1993-1994</u>
Revenue		
Assessment	\$0.00	\$0.00
Interest Income Lakes Managem	\$674.61	\$316.32
Total Revenue	\$674.61	\$316.32
Gross Profit	\$674.61	\$316.32
Operating Expenses		
Bank Service Charges Lakes Ma	\$40.00	\$40.00
Services Cont Lakes Mang/Carp	\$27,301.92	\$23,189.32
Total Operating Expenses	\$27,341.92	\$23,229.32
Net Operating Income	(\$26,667.31)	(\$22,913.00)

to meeting

8/31/95

LAKE LIMERICK COUNTRY CLUB, INC
CAPITAL BUDGET 1995-1996

REVISED 8/31/95

DEPARTMENT	TOTAL REVENUE	BANK/INTEREST INCOME	DISTRIBUTION FROM ADDITIONAL 5%	TRANSFERS AND RESERVES	NET DEPT REVENUE	DIRECT COSTS	GROSS PROFIT	EXPENSES	OPERATING INCOME
1 BINGO	\$79,300.00	\$0.00			\$79,300.00	(\$66,700.00)	\$12,600.00	(\$13,971.00)	(\$1,371.00)
2 DAM/LAKE	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	(\$15,350.00)	(\$15,350.00)
3 GOLF ONLY	\$151,300.00	\$0.00			\$151,300.00	\$0.00	\$151,300.00	(\$130,950.00)	\$20,350.00
7 PRO SHOP ONLY	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	(\$34,950.00)	(\$34,950.00)
4 MAINT	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	(\$64,783.00)	(\$64,783.00)
5 ADMIN (OFFICE)	\$358,743.00	\$2,000.00	(\$14,395.00)	\$20,000.00	\$366,348.00	\$0.00	\$366,348.00	(\$225,218.00)	\$141,130.00
6 LOUNGE	\$93,525.00	\$0.00			\$93,525.00	(\$39,516.00)	\$54,009.00	(\$40,630.00)	\$13,379.00
7 RESTAURANT	\$98,300.00	\$0.00			\$98,300.00	(\$48,919.00)	\$49,381.00	(\$78,068.00)	(\$28,687.00)
8 SOCIAL	\$2,500.00	\$0.00			\$2,500.00	\$0.00	\$2,500.00	(\$6,200.00)	(\$3,700.00)
9 WATER	\$100,900.00	\$500.00		\$0.00	\$101,400.00	\$0.00	\$101,400.00	(\$93,962.00)	\$7,438.00
10 ARCH	\$6,000.00	\$0.00			\$6,000.00	\$0.00	\$6,000.00	(\$8,618.00)	(\$2,618.00)
11 SECURITY	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	(\$15,400.00)	(\$15,400.00)
19 SAP/SPECIAL 94/95	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20 YOUTH/PARKS/COMMUNIT	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	(\$18,297.00)	(\$18,297.00)
22 LAKE MANG	\$5,035.00	\$0.00	\$9,501.00		\$14,536.00	\$0.00	\$14,536.00	(\$26,000.00)	(\$11,464.00)
TO CAPITAL RES	\$0.00	\$0.00	\$4,894.00		\$4,894.00	\$0.00	\$4,894.00	\$0.00	\$4,894.00
21 VALVE FAIL/ASSMT 95	\$106,158.00	\$0.00		(\$20,000.00)	\$86,158.00	\$0.00	\$86,158.00	(\$86,158.00)	\$0.00
LONG RANGE PLANNING	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	(\$250.00)	(\$250.00)
24 LL COMMUNITY SUPPORT	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	(\$500.00)	(\$500.00)
	=====	=====	=====	=====	=====	=====	=====	=====	=====
	\$1,001,761.00	\$2,500.00	\$0.00	\$0.00	\$1,004,261.00	(\$155,135.00)	\$849,126.00	(\$859,305.00)	(\$10,179.00)

8/31/95

CAPITAL BUDGET ITEMS 95-96	Total
GREENS:	
CONCRETE SLABS	\$1,500.00
COMPUTER CONSULTANT	\$5,000.00
DECK MOWER	\$11,000.00
GREEN'S WATERING PUMPS	\$45,000.00

	\$62,500.00
MAINTENANCE:	
TOOL BOX & TOOLS	\$1,400.00
CONCRETE SLABS	\$1,500.00
BACKHOE REPAIR SPLIT ALL DEPT	\$3,000.00

	\$5,900.00
ADMINISTRATION:	
COMPUTER PROGRAMS	UNKNOWN COST
OFFICE EXTENSION	UNKNOWN COST

	\$0.00
RESTAURANT:	
CHAIRS (100)	\$5,000.00
WATER:	
COMPUTER	\$3,000.00
3A PUMP	\$3,000.00
BACKHOE (SHARE)	\$5,000.00
PAINT #1 STORAGE	\$7,000.00
PAINT #1 FENCE	\$3,000.00
LOOP #1 WELL-CONAKILTY	\$8,000.00
LOOP STEINFORD-PEEBLES	\$12,000.00
LOOP LYME-PEEBLES	\$10,000.00
PIPE DETECTOR	\$1,500.00
FIRE PROTECTION CONNECTOR	\$2,500.00
@#1 TANK	\$55,000.00

Paid Out:	BUDGET 1995/1996
BINGO	\$0.00
ADMINISTRATION	\$0.00
WATER	\$0.00
BALLPARK	\$0.00
BINGO	\$0.00
BINGO PIG JAR	\$0.00
ADMINISTRATION	\$0.00
WATER	\$0.00
LAKES MANAGEMEN	\$0.00
CAP/IMPROVEMENT	\$0.00
SAP	\$0.00

SUB TOTAL:	\$0.00
ACCTS/RECEIV:	\$0.00
FIXED ASSET	\$0.00
DEBT PAYMENT	\$0.00
OTHER B/S CHANG	\$0.00

SUB TOTAL:	\$0.00
TOTAL:	\$0.00

=====

TO Meeting
8/31/95

LAKE LIMERICK COUNTRY CLUB, INC
CAPITAL BUDGET 1995-1996

REVISED 8/31/95

DEPARTMENT	TOTAL REVENUE	BANK/INTEREST INCOME	DISTRIBUTION FROM ADDITIONAL 5%	TRANSFERS AND RESERVES	NET DEPT REVENUE	DIRECT COSTS	GROSS PROFIT	EXPENSES	OPERATING INCOME
1 BINGO	\$79,300.00	\$0.00			\$79,300.00	(\$66,700.00)	\$12,600.00	(\$13,971.00)	(\$1,371.00)
2 DAM/LAKE	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	(\$15,350.00)	(\$15,350.00)
3 GOLF ONLY	\$151,300.00	\$0.00			\$151,300.00	\$0.00	\$151,300.00	(\$130,950.00)	\$20,350.00
7 PRO SHOP ONLY	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	(\$34,950.00)	(\$34,950.00)
4 MAINT	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	(\$64,783.00)	(\$64,783.00)
5 ADMIN (OFFICE)	\$358,743.00	\$2,000.00	(\$14,395.00)	\$20,000.00	\$366,348.00	\$0.00	\$366,348.00	(\$225,218.00)	\$141,130.00
6 LOUNGE	\$93,525.00	\$0.00			\$93,525.00	(\$39,516.00)	\$54,009.00	(\$40,630.00)	\$13,379.00
7 RESTAURANT	\$98,300.00	\$0.00			\$98,300.00	(\$48,919.00)	\$49,381.00	(\$78,068.00)	(\$28,687.00)
8 SOCIAL	\$2,500.00	\$0.00			\$2,500.00	\$0.00	\$2,500.00	(\$6,200.00)	(\$3,700.00)
9 WATER	\$100,900.00	\$500.00		\$0.00	\$101,400.00	\$0.00	\$101,400.00	(\$93,962.00)	\$7,438.00
10 ARCH	\$6,000.00	\$0.00			\$6,000.00	\$0.00	\$6,000.00	(\$8,618.00)	(\$2,618.00)
11 SECURITY	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	(\$15,400.00)	(\$15,400.00)
19 SAP/SPECIAL 94/95	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20 YOUTH/PARKS/COMMUNIT	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	(\$18,297.00)	(\$18,297.00)
22 LAKE MANG	\$5,035.00	\$0.00	\$9,501.00		\$14,536.00	\$0.00	\$14,536.00	(\$26,000.00)	(\$11,464.00)
TO CAPITAL RES	\$0.00	\$0.00	\$4,894.00		\$4,894.00	\$0.00	\$4,894.00	\$0.00	\$4,894.00
21 VALVE FAIL/ASSMT 95	\$106,158.00	\$0.00		(\$20,000.00)	\$86,158.00	\$0.00	\$86,158.00	(\$86,158.00)	\$0.00
LONG RANGE PLANNING	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	(\$250.00)	(\$250.00)
24 LL COMMUNITY SUPPORT	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	(\$500.00)	(\$500.00)
=====									
	\$1,001,761.00	\$2,500.00	\$0.00	\$0.00	\$1,004,261.00	(\$155,135.00)	\$849,126.00	(\$859,305.00)	(\$10,179.00)

BALANCES:
08-31-95

CASH ITEMS		
CHECKING KEY BANK	BINGO	\$0.00
	ADMINISTRATION	\$0.00
	WATER	\$0.00
	BALLPARK	\$0.00
SAVINGS KEY BANK	BINGO	\$0.00
	ADMINISTRATION	\$0.00
	WATER	\$0.00
RESERVES EDJ	LAKES MANAGEMENT	\$0.00
	CAP/IMPROVEMENT	\$0.00
	SAP	\$0.00
	SUBTOTAL:	\$0.00
NON CASH ITEMS:		
	ACCTS/RECEIV:	\$0.00
	FIXED ASSET	\$0.00
(LOAN) Mower/ Valve	DEBT PAYMENT	\$0.00
	OTHER B/S CHANGE	\$0.00
	SUB TOTAL:	\$0.00
	TOTAL:	\$0.00

CAPITAL BUDGET ITEMS
95-96

GREENS:	Total
CONCRETE SLABS	\$1,500.00
COMPUTER CONSULTANT	\$5,000.00
DECK MOWER	\$11,000.00
GREEN'S WATERING PUMPS	\$45,000.00

	\$62,500.00
MAINTENANCE:	
TOOL BOX & TOOLS	\$1,400.00
CONCRETE SLABS	\$1,500.00
BACKHOE REPAIR SPLIT ALL DEPT	\$3,000.00

	\$5,900.00
ADMINISTRATION:	
COMPUTER PROGRAMS	<u>UNKNOWN COST</u>
OFFICE EXTENSION	<u>UNKNOWN COST</u>

	\$0.00
RESTAURANT:	
CHAIRS (100)	\$5,000.00
WATER:	
COMPUTER	\$3,000.00
3A PUMP	\$3,000.00
BACKHOE (SHARE)	\$5,000.00
PAINT #1 STORAGE	\$7,000.00
PAINT #1 FENCE	\$3,000.00
LOOP #1 WELL-CONAKILTY	\$8,000.00
LOOP STEINFORD-PEEBLES	\$12,000.00
LOOP LYME-PEEBLES	\$10,000.00
PIPE DETECTOR	\$1,500.00
FIRE PROTECTION CONNECTOR	\$2,500.00
@#1 TANK	\$55,000.00

BUDGET
1995/1996

Paid Out:	
BINGO	\$0.00
ADMINISTRATION	\$0.00
WATER	\$0.00
BALLPARK	\$0.00
BINGO	\$0.00
BINGO PIG JAR	\$0.00
ADMINISTRATION	\$0.00
WATER	\$0.00
LAKES MANAGEMENT	\$0.00
CAP/IMPROVEMENT	\$0.00
SAP	\$0.00
SUB TOTAL:	\$0.00
ACCTS/RECEIV:	\$0.00
FIXED ASSET	\$0.00
DEBT PAYMENT	\$0.00
OTHER B/S CHANG	\$0.00
SUB TOTAL:	\$0.00
TOTAL:	\$0.00

cc BOT
9-14-95

ROBERT E. LUNDGAARD
H. JOHN AITKEN

LAW OFFICES OF
LUNDGAARD & AITKEN
2400 BRISTOL COURT S.W.
SUITE 8
OLYMPIA, WASHINGTON 98502

TELEPHONE
360-943-8440
FACSIMILE
360-943-8443

September 12, 1995

Daniel C. Robinson, President
LAKE LIMERICK COUNTRY CLUB, INC.
East 790 St. Andrews Drive
Shelton, WA 98584

VIA FAX and U.S. MAIL

Re: Lake Limerick Golf Course Access

Dear Mr. Robinson:

Members of the Lake Limerick Men's Club asked me to contact you regarding the issues raised by Lisa Carey and Esther Springer-Johannsen and their attorney, Kathleen L. McCormick.

As I understand it, the women in question are complaining about approximately one hour or less of blocked starting times being reserved for members of the Men's Club on Sunday mornings, for a shotgun start on holes 8, 9, 1, 2 and 3. When they play their second nine holes, they alternate with new starting groups.

The issue of discrimination has nothing to do with "shotgun starts" versus restricted starting times.

Apparently, the Board action of October 16, 1993, to restrict weekend golf play to tee times only was never communicated to the Men's Club or the professional "starter." The club has continued to schedule outside tournaments on Saturday mornings using shotgun starts which has the effect of blocking out starting times from approximately 8:00 a.m. to noon. Rather than worsening revenues, as claimed by Ms. McCormick, it has the opposite impact and

generates substantial revenue. I have been advised the club authorizes five to six outside tournaments annually on Saturday mornings which all have shotgun starts. Those groups, such as the Elks, will not schedule their tournaments with Lake Limerick unless they can have a shotgun start, which allows their group to start and finish at the same time and follow with a luncheon and awards. This is common to all clubs, public and private. Such outside groups pay green fees and enhance revenue.

Restricting starting times for women's and men's groups is common to public and private courses and does not constitute sexual discrimination. Such courses as Olympia Country & Golf Club, Alderbrook Golf & Yacht Club, Lakeland Village, and Capital City restrict tee times for men on Saturdays and women on Tuesday or Wednesday. Tumwater Valley sets aside tee times for Men's Club members Saturday morning and if not filled by a certain time, these are available to the public. Alderbrook restricts tee times to women only for two hours on Tuesday and Thursday. Tee times are restricted to Men's Club members for two hours on Saturday morning.

There are a number of statements in the letter to you from Kathleen McCormick with which I must take issue:

- 1) The Greens Committee of Lake Limerick does not block out Sunday mornings for Men's Club play. The Greens Committee was never made aware of the Board's action in 1993; and, in any event, they are not involved in reserving tee times or blocking out tee times.
- 2) The use of shotgun starts by outside groups on Saturday mornings enhances revenues rather than restricting revenues. Also, the Men's Club group on Sunday includes greens paying golfers which enhances revenue. Limiting such time to annual-dues-paying golfers would reduce revenues.

3. All material I have read and my experience is that Saturday morning, not Sunday morning, is the most popular time to play golf.
4. I represented the Olympia Country & Golf Club in its suit against the Thurston County Assessor. The threatened loss of open space classification was not for the same restrictions on weekends as Lake Limerick is now claiming. The Olympia Country & Golf Club case is not precedent to support the position of Ms. Carey and Ms. Springer-Johannsen.
5. Lake Limerick's current restriction against women's play for approximately one hour on Sunday morning does not violate any state or federal discrimination laws.

I believe the following background information on Olympia Country & Golf Club will clearly illustrate why the current practice of permitting a "shotgun start" to the Men's Club for approximately one hour on Sunday mornings does not constitute sexual discrimination.

In 1990, the Board of Olympia Country & Golf Club appointed a committee, chaired by retired Supreme Court Justice Claude Pearson, to study the club policies on schedule of play and make recommendations of any changes. Their report is dated May 20, 1990.

At the time of the Committee's report, the following restrictions were in effect:

Sunday	Restricted to men only until noon
Monday	Open play
Tuesday	Restricted to women only until 1:00 p.m.

Wednesday	Women must make turn by 10:00 a.m. Open play after 3:00 p.m.
Thursday	One nine restricted to women's play until noon
Friday	Open play (outside tournaments)
Saturday	Restricted to men only until noon, or later if shotgun start

The special committee recommended open play on Sunday and exclusive men's play until 11:30 a.m. (later, if shotgun start) on Saturday. The Board immediately implemented open play on Sunday and men's play until 11:00 a.m. rather than 11:30 a.m.

The special committee concluded that if their recommendations were adopted, there would be no basis for a claim of sexual discrimination. The committee concluded that separate exclusive tee times for women and men is a strong tradition of clubs throughout the nation, are highly desirable, and are not discriminatory, provided the times are divided fairly.

It was not until May 20, 1992, a year after the above policy was in effect, that the Thurston County Assessor threatened to remove the property from open space classification on the basis of alleged sexual discrimination.

Her action was appealed to the Board of Equalization and Olympia Country & Golf Club filed a Declaratory Judgment action asking the Court to rule that the club was not in violation of the Open Space Program and that its policies of play were not discriminatory.

The matter was compromised and settled by agreeing to open play starting at 9:00 a.m. instead of 11:00 a.m. on Saturdays, except for 9:00 shotgun starts on Saturday men's field days, which occur approximately six times per year and

Daniel C. Robinson
September 12, 1995
Page 5

which prohibit open play until approximately 1:00 p.m. That was the only change in its schedule of play. The Assessor rescinded her action and reinstated the open space classification for Olympia Country & Golf Club.

The restriction of men's play on Sunday morning for one hour or less can hardly be considered discriminatory, considering all other times on Saturday and Sunday that are open to women. I am advised that at Lake Limerick Wednesday morning is ladies' day from approximately 8:30 to 9:15 a.m., with shotgun starts on tournaments and visitations. This creates a fair division of restricted play. The request to enforce starting times would preclude shotgun starts for visitations and tournaments.

It is unfortunate the women felt the need to involve an attorney, which in turn forced the Men's Club to seek legal advice. Hopefully this matter can be resolved without further involvement by attorneys.

It is our recommendation that the Board rescind the action taken in October 1993 and continue to permit outside tournaments to have shotgun starts and permit the Men's Club to their limited shotgun starts on Sunday.

Very truly yours,

LUNDGAARD & AITKEN


Robert E. Lundgaard

REL/mt

cc: Jerry Fairbanks
Robert Johnson

LAKE LIMERICK COUNTRY CLUB, INC
E 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(206) 426-3581
FAX (206) 426-8922

To: Ben Settle
Rob Johnson

August 23, 1995

Subject: Golf Course Discrimination Issue

As you may be aware through receipt of Kathleen McCormick's recent letter, a dispute has arisen at Lake Limerick over certain weekend privileges at our golf course. I have received a number of statements on both sides of the issue, and with Ms. McCormick's letter, it appears that we need some input from you before proceeding any further with perhaps poorly considered decisions. I have, so far successfully, avoided allowing the Board to formally consider, or reconsider, the matter until I have your opinion.

Enclosed are the written statements I have received, including that from Ms. McCormick. The obvious course is to enforce the Board's 1993 decision regarding T-Times, but some of the Golfing community, men and women alike, appear to favor the men's club play on Sundays, and the T-Time rule would apparently forbid that. My specific question is this: In the face of the threatened litigation on a discrimination issue, do we even have the option of allowing the Board of Trustees to vote to revoke the T-Times rule and thus allow mens', (or womens') club play on weekends? And perhaps from your perspective, there are other issues we should consider.

I will appreciate your review of this issue, and look forward to receiving your opinion on my specific question as well as any other input you may have.

Sincerely,



Daniel C. Robinson

President

Lake Limerick Country Club, Inc

LAKE LIMERICK COUNTRY CLUB, INC
E 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(206) 426-3581
FAX (206) 426-8922

To: Terry O'Hara

August 23, 1995

Subject: Weekend Golf Play

As you are aware, a dispute has arisen regarding certain practices at Lake Limerick regarding weekend play. Pending further Board of Trustee action on any of these practices, the following procedures should be observed.

1. There will be no club play (blocked T-Times) on any weekends, effective with this Labor Day weekend. All weekend play will be scheduled by individual T-Times.
2. There will be no special golfing events scheduled on the third Saturday mornings of any month.
3. Signs at the Pro Shop regarding non-golfing walkers should be revised to prohibit non-member walkers only.

All of the above requirements are documented by the minutes of various Board of Trustee meetings. Your support will be appreciated.

Sincerely,



Daniel C. Robinson
President

Lake Limerick Country Club, Inc

KATHLEEN L. McCORMICK

Attorney at Law
P.O. Box 464
615 W. Alder
Shelton, Washington 98584
(360) 427-1432

RECEIVED AUG 22 1995

3:10 pm.

Copies to: B.O.T.

3:30 pm

SMH

August 22, 1995

Board of Trustees
Lake Limerick Country Club, Inc.
E 790 St. Andrews Dr.
Shelton, WA 98584

RE: Golf Course Access/Board Policy

Dear Board of Trustees:

I am writing on behalf of certain women members of Lake Limerick Country Club who are experiencing a restriction of their access to the golf course on weekends.

It is my understanding that the Board voted on October 16, 1993 to open weekend golf play to tee-times only. The purpose of this decision was two-fold: to enhance the revenue-generating potential of the golf course, and to open up weekend golfing time for members. Contrary to board policy, the greens committee has continued to block out Sunday morning time for men's club only play. This action by the greens committee is in violation of board policy, and is having the unfortunate effect of denying employed women access to the golf course. Furthermore, blocking out Sunday morning time, which is nationally the most favored time for golfing, is detrimentally impacting golf course revenue. Restrictions on revenue only worsen the already precarious financial standing of the golf course.

Women members pay for the golf course through their dues and assessments, which are not nominal amounts by anyone's standards. Working women have no recreational time available to them other than weekends, and they would like the same access to the golf course as the men enjoy.

State law prohibits gender discrimination in access to places of public resort, accommodation, assemblage, and amusement. RCW 49.60.215. Lake Limerick Country Club is a "place of public resort" pursuant to RCW 49.60.040(10). There is absolutely no legal question whatsoever that Lake Limerick Country Club will be liable under state and federal laws prohibiting discrimination for any action which restricts women's access to

the golf course. Such liability includes exposure for attorney's fees and costs of suit, should my clients be forced to litigate this issue.

If board policy to open weekend play to tee-times only is adhered to, working women would have the same access to the golf course as working men -- a result clearly dictated by the law. It is fortunate that Lake Limerick has already enacted such a policy. Now my clients are only requiring that the policy be enforced. **If it is not enforced, all legal remedies will be aggressively pursued.** Clear precedent exists in the case of Olympia Country Club and Golf Course, which was threatened with the loss of its open space tax classification for exactly the same restrictions on weekend golfing for women. As you are probably well aware, Lake Limerick Country Club currently enjoys the same protected open-space tax classification.

Certain members of the greens committee have openly expressed their hostility and disdain for working women, thus creating an extremely hostile environment for the dues-paying members who fit that category. All board and committee members should be aware of the potential for incurring personal liability for violating the state's human rights act.

Once again, my clients are determined in their course to ensure that board policy regarding weekend access is enforced. If enforcement action is not immediately undertaken within the Lake Limerick community, such action *will* be forthcoming from outside of the community.

Sincerely,



Kathleen McCormick

cc: Clients
Rob Johnson

LAKE LIMERICK COUNTRY CLUB, INC
E 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(206) 426-3581
FAX (206) 426-8922

To: Lisa Carey
Esther Springer Johannsen

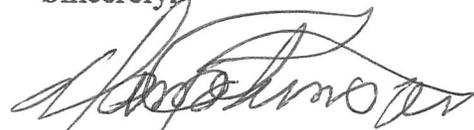
August 15, 1995

Subject: Tee Times

Subsequent to our meeting last week regarding your concerns about weekend tee times, I met with Carl Nielsen and his core committee members in an attempt to respond to such concerns. Mr. Nielsen and the others agree that inconsistencies do exist between the 1993 Board of Trustees ruling and the actual practice that occurs. They do not believe that they alone can or should resolve this matter and have elected to review the situation with the golfing community. They have indicated that two weeks will be required for this review and at the end of that time, they will be prepared to present the results.

Until the above-described review results are available, I am not inclined to put the matter on the Board's agenda. I would expect that you will be asked by Mr. Nielsen to participate in the review, and will know the outcome early on. If Board action is required, we will schedule it as appropriate.

Sincerely,



Daniel C. Robinson
President

Lake Limerick Country Club, Inc

u Carl

AGAINST TEE TIMES!!!!

For over twenty five years the Men's Club has gone out on Sunday morning without any problems.

Tee times have been tried before by the Men's and Women's Clubs and they do not work! With tee times the men and women are spread out over a period of up to an hour and a half. This would eliminate the socializing, comparing scores, or any kind of a get-to-gether.

Some of the members, and the public, have gone out immediately following the Men's Club at about 8:30 AM or at about 10:30 when the Men's Club have made the turn.

At other courses they completely close the course until after the Men's and Women's Clubs have completed their play, then the public goes out. This is a sound practice, and most clubs are like this.

When people bring up the playing public, just remember that we also pay for golfing, with annual green fees of over \$46,000.00. Someone said that we need paying customers, what the heck are we?

What about the Men's and Women's Clubs that do all the volunteer work? The Men's Club saves Lake Limerick thousands of dollars that would have to be paid to employees. The Men's Club has put in new drainage on #1, #2, #3, and #9 fairways, they have taken out dead trees, helped on plugging the greens, helped maintain the cart paths year after year, helped on rebuilding the #6 fairway, and have had many, many clean up parties in preparation for tournaments that bring in hundreds and thousands of dollars to Lake Limerick.

The Men's Club gave up organized play on holiday weekends some time ago.

That is just part of the things that these retired gentlemen do to benefit Lake Limerick.

Incidentally, there are a number of Men's Club members that do not live at Lake Limerick and are not retired. These men can only play on the weekend and the only reason that they belong to the Men's Club is so they can golf on the weekend.

Betty Dean

LAKE LIMERTCK COUNTRY CLUB
E 790 ST ANDREWS DRIVE
SHELTON, WA 98584

AUGUST 18, 1995

TO : DAN ROBINSON
CC : BOARD OF TRUSTEES

REF : WEEKEND TEE TIMES

WE HAD REQUESTED THAT WE RECEIVE A WRITTEN REPLY FROM MR NIELSEN IN WRITING BEFORE THE BOARD MEETING OF AUGUST 19TH. INSTEAD WE HAVE RECEIVED A REPLY FROM YOU, NOT FROM YOUR APPOINTED CHAIRPERSON. WE UNDERSTAND MR NIELSEN VERBALLY REQUESTED AN ADDITIONAL TWO WEEKS TO INVESTIGATE OUR CONCERNS. WE, HOWEVER, FEEL THAT HAD MR NIELSEN FOLLOWED THE REQUEST OF OUR LETTER AND TAKEN THIS MATTER TO THE GREENS COMMITTEE ON AUGUST 4TH, THAT THIS ISSUE WOULD BE RESOLVED.

DURING OUR MEETING OF AUGUST 5TH, YOU ADVISED THAT WE HAD AN APPEAL PROCESS BY BRINGING THIS ISSUE TO THE BOARD OF TRUSTEES. THAT IS OUR INTENTION FOR THE FOLLOWING REASONS:

SINCE ALL OF OUR MEETINGS ARE RUN BY ROBERTS RULES OF ORDER THEN OUR LETTER SHOULD HAVE BEEN READ AT THE MEETING OF AUGUST 4TH AS IT WAS "CORRESPONDANCE"

IS IT THE INTENTION OF THE BOARD OF TRUSTEES THAT THIS RULE WILL NOT BE FOLLOWED ?

WHY IS IT THAT A POLICY SET BY THE BOARD OF TRUSTEES IS NOT BEING FOLLOWED ?

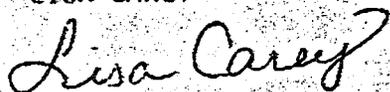
WHO MAKES THE POLICY AT LAKE LIMERTCK ? IS IT OUR BOARD OF TRUSTEES WHO ARE THE ELECTED OFFICIALS OF OUR COMMUNITY, OR HAS THIS BEEN CHANGED TO THE "GREENS COMMITTEE" OR THE "GOLFING COMMUNITY"?

THE INTENT OF OUR OUR LETTER WAS TO FIND A WAY TO INCREASE OUR REVENUES AS WE WERE ADVISED THAT THE GOLF COURSE IS CURRENTLY RUNNING IN THE RED. DOES THIS BOARD WISH TO CONTINUE TO LET THIS HAPPEN ?

WE RESPECTFULEY REQUEST THAT THESE ISSUES BE BROUGHT BEFORE THE BOARD MEETING OF AUGUST 19TH, 1995 . WE CANNOT FORSEE ANY REASON WHY IT SHOULD BE DEFERRED TO THE NEXT MEETING. WHY SHOULD THE GOLF COURSE CONTINUE TO RUN AT A LOSS WHEN WE FEEL THAT A PROMPT DECISION ON THIS SUGGESTION WOULD DIRECTLY AFFECT REVENUUES FOR THE MONTH OF AUGUST AND SEPTEMBER.

THANK YOU AND REGARDS

ESTHER SPRINGER-JOHANNISEN
LISA CAREY



AUGUST 3RD, 1995

TO : LAKE LIMERICK COUNTRY CLUB
GREENS COMMITTEE
ATTN.: CARL NIELSEN

WE RESPECTFULLY REQUEST THAT THE FOLLOWING LETTER BE READ IN ITS ENTIRETY AT THE AUGUST 4TH, 1995 GREENS COMMITTEE. WE WOULD LIKE TO PRESENT THESE ISSUES IN PERSON BUT DUE TO A CONFLICT IN SCHEDULING WE WILL BE UNABLE TO ATTEND THIS MEETING.

TEE TIMES

DURING THE OCTOBER 16, 1993 BOARD OF TRUSTEES MEETING A MOTION WAS MADE AND APPROVED THAT WEEKEND GOLF PLAY BE LIMITED TO TEE TIMES ONLY. THIS POLICY IS NOT BEING ADHERED TO, AND IS CREATING SOME SERIOUS PROBLEMS. TO GIVE A BRIEF EXAMPLE : ON JULY 29TH WE ARRIVED AT THE TEE BOX AT OUR SCHEDULED TEE TIME TO FIND SEVERAL MEMBERS AHEAD OF US WHO WERE SCHEDULED TO TEE OFF AFTER US. THEY WERE AWARE THAT OUR TEE TIMES WERE SCHEDULED AHEAD OF THEIRS , BUT HAD DECIDED THAT THEY WOULD PLAY EARLIER. WE HAD TO SHOW THEM THE SCHEDULED TEE TIMES TO SECURE OUR POSITION. UPON THE TURN, THIS CREATED SEVERE PROBLEMS. THERE WERE SEVERAL ANGRY FULL PAYING NON MEMBERS WAITING AT THE TEE BOX UNABLE TO TEE OFF AT THEIR SCHEDULED TIME BECAUSE OF EARLIER MEMBERS WHO DECIDED TO TEE OFF EARLY. THIS IS NOT AN ISOLATED CASE. BASED ON THE BUDGET MEETING OF JULY 28TH THIS SHOULD BE A MAJOR CONCERN.

IN ADDITION THE SUNDAY MORNINGS MEN'S CLUB IS CONTINUING TO TIE UP THE GOLF COURSE FOR SEVERAL HOURS WITHOUT SCHEDULED TEE TIMES. DEPENDING ON THE NUMBER OF PLAYING MEMBERS THE COURSE IS OFTEN TIED UP FOR LONGER THAN THE "BLOCKED" TIME OR THE COURSE IS LEFT OPEN WITH NO PLAY FOR EXTENDED PERIODS OF TIME. THEREFORE THE COURSE IS NOT BEING UTILIZED TO ITS MAXIMUM POTENTIAL AND IS CREATING A LOSS IN REVENUE, AND NOWHERE IN THE BOARD OF TRUSTEES MOTION, DOES IT EXCLUDE THE MEN'S CLUB.

WE UNDERSTAND THAT THERE ARE SEVERAL RETIRED GENTLEMEN WHO WOULD LIKE TO KEEP THINGS THE WAY THEY WERE WHEN THIS GOLF COURSE WAS FIRST DEVELOPED, BUT THINGS HAVE CHANGED, AND WE MUST DO WHAT IS NECESSARY TO INCREASE REVENUE AND MAINTAIN OUR BEAUTIFUL COURSE.

SINCERELY,




LISA CAREY
ESTHER SPRINGER JOHANNSEN
GREEN'S COMMITTEE MEMBERS

Oct 16, 1993

(1) Annuals comparison sheet of Cushman, Bayshore and LLCC.
(2) Golf annual fees for singles, couples, and family.
Dick Lombard reviewed the August Consent Agenda that approved the singles only, fee structure. The various options were discussed by the Board and members present.

Motion made by Tr. Tillie Waldron, seconded by Tr. Nan Stricklin and carried by the board as follows:

Opposed: John Hocker, Pat Feist, Bob Johnson, Al Wilson

To accept the green's committee recommendation of August to have a singles only membership.

Motion made by Tr. Betty Malloy Braget, seconded by Tr. Pat Feist and carried by the board as follows:

To offer a junior annual golf membership for \$100.00, the term "junior" is defined in the existing greens committee rules.

Motion made by Tr. Pat Feist, seconded by Tr. Al Wilson and carried by the board as follows:

To offer a single annual golf membership for \$200.00.

Motion made by Tr. Nan Stricklin, seconded by Tr. Sharon Haworth and carried by the board as follows:

Opposed: John Hocker

Weekend golf play be by tee time's only.

This is effective as of the first of March, 1994.

Motion made by Tr. Jim Joseph, seconded by Tr. Bob Johnson and carried by the board as follows:

To approve the recommendation of the Golf Sub Committee 1994 dailies, and public single annual for the following:

	<u>Weekdays</u>		<u>Weekends & Holidays</u>	
	9 Holes	18 Holes	9 Holes	18 Holes
LLCC Lot Owner	\$7.00	\$10.00	\$9.00	\$14.00
Public	\$10.00	\$14.00	\$13.00	\$18.00

Annuals

Public \$450.00
Singles only

Motion made by Tr. Jim Joseph, seconded by Tr. Sharon Haworth and carried by the board as follows: