

**There will be a  
Board of  
Trustees  
Meeting**

**May 21, 1996**

**@ 6:30 p.m.**

**The Purpose of  
the Meeting**

**will be to**

**review the**

**proposed 10**

**Year Financial**

**Plan (flat fee)**

| Last Name   | First   | Office               | Home     | Term Exp |
|---|---------|----------------------|----------|----------|
| Ayers<br>E 331 Ballantrae Dr<br>Shelton WA 98584          | Gary    | Board/Secretary      | 426-6640 | 1998     |
| Bu<br>E 361 Ballantrae Dr<br>Shelton WA 98584             | Bill    | Board/Treasurer      | 427-5356 | 1998     |
| Fairbanks<br>E 2590 St Andrews Dr<br>Shelton WA 98584     | Martha  | Board                | 426-2146 | 1998     |
| Malloy Braget<br>E 1121 St Andrews Dr<br>Shelton WA 98584 | Betty   | Board                | 427-7422 | 1997     |
| Mason<br>E 60 Errigal Pl<br>Shelton WA 98584              | Ted     | Board                | 426-1316 | 1998     |
| Paradise<br>E 2150 Mason Lk Rd<br>Shelton WA 98584        | Pat     | Board                | 426-7870 | 1999     |
| Re nner<br>E 511 Aycliffe Dr<br>Shelton WA 98584          | Shirley | Board                | 426-1001 | 1997     |
| Robinson<br>E 721 Ballantrae Dr<br>Shelton WA 98584       | Dan     | Board/President      | 426-7908 | 1997     |
| Soehnlein<br>E 960 St Andrews Dr<br>Shelton WA 98584      | Jerry   | Board/Vice President | 426-0703 | 1998     |
| Springer-Johannesen<br>333 S 124<br>Seattle WA 98168      | Esther  | Board                | 244-0724 | 1999     |
| Wilcox<br>E 1970 St Andrews Dr<br>Shelton WA 98584        | Doyle   | Board                | 426-5174 | 1999     |

*Call*  
*left message on machine 5-20-96*

*Special Meeting 5-21-96 BOT  
at 6:30  
review fee package*

**AGENDA**  
**BOARD OF TRUSTEES - LAKE LIMERICK COUNTRY CLUB, INC.**  
**May 21, 1996 6:30 P.M.**

- I. ROLL CALL
- II. REVIEW 10 YEAR FINANCIAL PLAN
- III. APPROVAL OF RECOMMENDATION FROM MAINTENANCE COMMITTEE
- XI. ADJOURN



**HEUSTON, SETTLE & JOHNSON**

ATTORNEYS AT LAW  
ANGLE BUILDING  
P.O. BOX 1400  
SHELTON, WASHINGTON 98584

B. FRANKLIN HEUSTON  
BENJAMIN H. SETTLE  
ROBERT W. JOHNSON

TELEPHONE  
(360) 426-9728  
FAX (360) 426-1902

3 May 1996

Dan Robinson, President  
Lake Limerick Country Club, Inc.  
E. 790 St. Andrews Dr.  
Shelton, WA. 98584

Re: Agreement - Lake Limerick/ Fred R. Grisham

Dear Dan:

Enclosed please find the original and copy of Agreement regarding the above mentioned. When the document is signed please provide a copy to our office.

If you have any questions please call.

Sincerely yours,

HEUSTON, SETTLE & JOHNSON

*Robert W. Johnson, Jr.*

ROBERT W. JOHNSON

RWJ:fh

16 February 1995

## AGREEMENT

This agreement is entered into between the Lake Limerick Community Club, Inc., hereinafter the LLCC, and Fred E. Grisham, a single man, hereinafter referred to as Owner. In consideration of the mutual covenants and conditions hereinafter provided it is agreed as follows:

1. Owner is the owner of the Lot 158, Division 2 of Lake Limerick referred to as the Property.
2. Owner has constructed a carport which encroaches upon LLCC owned property. The Owner failed to locate the carport in conformance with the site plan presented to the Architectural Committee which he was required to do.
3. LLCC has a right to demand immediate removal of the carport at Owner's expense; however, LLCC is not at this time making such a demand but entering into this agreement in lieu of that.
4. Everywhere in this agreement when the term Owner is used it also includes and means his successors and assigns who shall also be bound by this agreement. Owner shall maintain the carport in such a manner as to not cause any harm to LLCC property or any of its employees, licensees or invitees. Owner shall indemnify and hold harmless the LLCC for any injury to persons (including death) or property (real or personal, tangible or intangible) arising out of, or in any way connected to the construction, maintenance and existence of the carport.
5. LLCC agrees to allow owner to continue to use and maintain the carport on LLCC property for a period of 5 years at which time the Owner shall remove, or cause to be removed, the carport at his sole expense and restore the LLCC property to as good or better condition as before said carport was constructed. If the Owner fails to remove the carport or does so in a manner that is not satisfactory to LLCC, LLCC shall have the option to do the work, or cause to have the work performed, and charge the costs of said work to the Owner. If such work is performed by LLCC or at its expense and the Owner fails to pay LLCC, LLCC shall have the right to file a lien upon the Property and foreclose the same in the same manner as mortgages are foreclosed under Washington law.
6. Owner shall pay ground rent for maintenance of the carport in the amount of \$250.00 per year payable in advance with the first payment due on the execution of this agreement and each successive payment due on June 1st of each succeeding year. If any required payment is more than 10 days past due, the permission to maintain the carport shall automatically terminate and Owner shall remove, or cause to be removed, the carport at his sole expense and restore the LLCC property to as good or better condition as before said carport was constructed. If the Owner fails to remove the carport or does so in a manner that is not satisfactory to LLCC, LLCC shall

**HEUSTON, SETTLE & JOHNSON**

ATTORNEYS AT LAW  
ANGLE BLDG. • P.O. BOX 1400  
PHONE (360) 426-9728  
SHELTON, WA 98584

have the option to do the work, or cause to have the work performed, and charge the costs of said work to the Owner. If such work is performed by LLCC or at its expense and the Owner fails to pay LLCC, LLCC shall have the right to file a lien upon the Property and foreclose the same in the same manner as mortgages are foreclosed under Washington law.

7. This agreement is binding upon the Owner, his successors and assigns, and shall be appurtenant to and run with the land.

8. There are no other agreements written or oral respecting the carport between the parties.

9. If either party brings an action to enforce the terms of this agreement or to recover damages for the breach of same, the prevailing party shall be entitled to recover its reasonable attorney's fees and costs. Venue for any such action shall be in Mason County Superior or District Court.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 1996.

LAKE LIMERICK COMMUNITY CLUB, INC.

by \_\_\_\_\_

\_\_\_\_\_  
FRED E. GRISHAM

STATE OF WASHINGTON )  
                                  :ss  
COUNTY OF MASON     )

On this \_\_\_\_\_ day of \_\_\_\_\_, 1996, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared FRED E. GRISHAM to me known to be the individual that executed the foregoing instrument, and acknowledged the said instrument to be his free and voluntary act and deed.

Witness my hand and official seal hereto affixed the day and year first above written.

\_\_\_\_\_  
Notary Public in and for the State of  
Washington, residing at \_\_\_\_\_  
My Commission expires: \_\_\_\_\_

**HEUSTON, SETTLE & JOHNSON**  
ATTORNEYS AT LAW  
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TELEPHONE  
(360) 426-9728  
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May 7, 1996

Dan Robinson  
President  
Lake Limerick Country Club  
E. 790 St. Andrews Drive  
Shelton, WA 98584

Re: Resolution 96-05

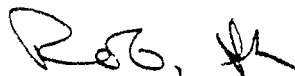
Dear Dan:

I have reviewed the draft of Resolution 96-05. It is my opinion that the Board of Trustees should not adopt such a resolution.

It is beyond the authority of Lake Limerick Country Club to limit or prohibit homeowners from renting, leasing or loaning their residential property, if such use does not otherwise violate the covenants or valid rules. The rules may not be more restrictive than the covenants. Adopting a resolution discouraging permissible uses of property puts on record that the Board opposes a legal and valuable use of residential property at Lake Limerick. This will create a high risk of lawsuits for perceived discriminatory treatment of tenants and landlords. Any action taken by Lake Limerick against a landlord or tenant, no matter how justified, is sure to invite suit. A good argument can be made for personal liability for each member of the Board of Trustees for taking such action in addition to the corporation.

Sincerely yours,

HEUSTON, SETTLE & JOHNSON



ROBERT W. JOHNSON

RWJ:fh

RECEIVED MAY - 9 1996



# LAKE LIMERICK COUNTRY CLUB, INC.

## RESOLUTION

96-05

*WHEREAS, the Board of Trustees of Lake Limerick Country Club, Inc., believes that rental units at Lake Limerick Country Club, Inc., are not consistent with the best interest, intent, or desire of the original or present membership and rules of residency;*

*THEREFORE, be it resolved, that the Board of Trustees of Lake Limerick Country Club, Inc., discourages and wishes to convey opposition to the renting, leasing, or in any other way allowing the opportunity for residency to other than bona fide lot owners.*

*Adopted and dated this 18<sup>th</sup> day of May, 1996 by the Board of Trustees of Lake Limerick Country Club, Inc.*

---

*Daniel Robinson  
President, Board of Trustees*

CC EXECUTIVE BOARD

ATTNY IS REVIEWING.

HEUSTON, SETTLE & JOHNSON

ATTORNEYS AT LAW  
ANGLE BUILDING  
P.O. BOX 1400  
SHELTON, WASHINGTON 98584

FRANKLIN HEUSTON  
JAMIN H. SETTLE  
BERT W. JOHNSON

TELEPHONE  
(360) 426-9726  
FAX (360) 426-1902

12 April 1996

RECEIVED APR 13 1996

Dan Robinson  
President  
Lake Limerick Country Club  
E. 790 St. Andrews Drive  
Shelton, WA 98584

Re: Authority of the Board of Trustees to enter into Loans  
or Mortgages

Dear Dan:

I have reviewed the Articles of Incorporation and By-Laws of Lake Limerick Country Club, Inc. The Corporation has the power to borrow funds and mortgage club property. This grant appears two separate places in the Articles. Article I(5) specifically reference that the corporation may mortgage property. Article I(13) makes this very clear:

"To borrow money and mortgage, pledge or hypothecate any or all of the real or personal property of said corporation as security for money borrowed or debts incurred . . ."

All the powers of the corporation are vested in the Board of Trustees, By-Laws Article IV §1. Unless limited by the Articles or By-Laws all powers of the corporation shall be exercised by or under the authority of, and the business affairs of the corporation shall be controlled by the Board of Trustees. The president is named as the officer who actually signs the contract documents. The Board of Trustees therefore has the power to enter loan agreements and mortgage corporate property unless limited by the By-Laws.

The only limitation on the Board entering a loan or mortgage agreement is if the repayment of such loan would require assessments, regular or special, above the limits established in Article VIII of the By-Laws. If the loans can be repaid with current assessments or income, no vote of the membership is required.

Sincerely yours,

HEUSTON, SETTLE & JOHNSON

ROBERT W. JOHNSON

RWJ:fh

RECEIVED APR 13 1996

Exec Committee

**LAKE LIMERICK COUNTRY CLUB, INC.**

**E. 790 ST. ANDREWS DRIVE  
SHELTON, WA 98584**

**BOARD OF TRUSTEES**

**May 18, 1996**

The meeting was called to order by President Dan Robinson at 9:00 p.m. Trustees attending: Gary Ayers, Bill Buff, Martha Fairbanks, Ted Mason, Shirley Reichner, Jerry Soehnlein, Esther Springer-Johannesen, and Doyle Wilcox. Trustee Betty Malloy Braget was excused and Pat Paradise was absent from the meeting.

**ROLL CALL: Gary Ayers**

President Dan Robinson welcomed the new Board of Trustees members, Esther Springer-Johannesen, Doyl Wilcox, and Pat Paradise.

**APPROVAL OF MINUTES:**

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Ted Mason and carried by the Board as follows:

To approve the minutes of the April 20, 1996 Board meeting as read.

Motion made by Tr. Martha Fairbanks, seconded by Tr. Ted Mason and carried by the Board as follows:

To approve the minutes of the April 27, 1996 Annual meeting as read.

Motion made by Tr. Ted Mason, seconded by Tr. Jerry Soehnlein and carried by the Board as follows:

To approve the minutes of the May 7, 1996 Special Board Meeting regarding Proposed Financial Package as read.

**FINANCIAL REPORT:**

Treasurer Bill Buff reviewed the financial summary. Treasurer Buff stated that the Board members would receive the financial summary sheet each month and the full financial report would be available for the board and members upon request.

Motion made by Tr. Ted Mason, seconded by Tr. Gary Ayers and carried by the Board as follows:

To approve the April 1996 financial report as presented.

**Consent Agenda Item 1 Bingo - KIWANAS Shirley Reichner.**

Bingo Chairperson Shirley Reichner has applied for a license to allow Kiwanas Bingo at Lake Limerick. The forms for the Kiwanas Club are ready for signature by their president. She questioned some of the changes made to the original Kiwanas proposal. She feels the \$140.00 setup and clean up costs should be part of the \$200.00 monthly rent. In addition the repair responsibility on all equipment is unrealistic because the equipment is very old. The Kiwanas Bingo is for the benefit of Lake Limerick members.

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Gary Ayers and carried by the Board as follows:

The Board of Trustees accepts the KIWANAS Bingo contract as previously written (\$200.00 monthly charge for Utilities and Rent) therefore excluding the extra \$140.00 charge. In the event we incur a major expense for equipment repair, we will review the cost with the Kiwanas and then determine how or if we'll cover the costs. In the event such repair or replacement cost is excessive, our Board and Kiwanas will be contacted to determine further action.

**Consent Agenda Item 2 - Maintenance Fencing Data.**

Tr. Gary Ayers has updated quotes for the maintenance shop fence. He submitted the estimate of \$7,500.00 to the Long Range Planning Committee. This is for a chain link fence with vinyl inserts and includes three gates. It would be placed within the existing wood fence for aesthetics. The proposed design will be submitted to the Architectural committee, then back to the board for final expense approval in next year's budget.

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Ted Mason and carried by the Board as follows:

The Board of Trustees approves the security fence for Maintenance, not to exceed the price of \$7,500.00, contingent upon approval by the Architectural committee in next year's capital budget.

**Consent Agenda Item 3 - Greens Golf Course Clean up Schedule.**

Chairperson Scott Carey reported to President Dan Robinson that the Greens Committee is in the process of reviewing the clean up schedule and will submit a new one next week.

D&G Enterprises submitted an approximate quote of \$1,500.00 for grading and rolling the cart paths. This quote is lower than anticipated.

**Consent Agenda Item 4 - Long Range - Proposed Financial Package**

The Long Range planning committee met last Thursday to review the costs and capital projects for the next 10 years. (Through the year 2007) These items need further reviewing.

A Special Board of Trustees Meeting will be called on May 21, 1996 at 6:30 p.m. to give the board and committees time to review the items presented. It must be noted there will be several analysis' before final presentation to the members.

***Consent Agenda Item 5 - Architectural - Tree Cutting Policy.***

President Dan Robinson read a letter from Gail Brady of Div. 2/Lot 185 regarding her concerns about the policy of leaving trees between lots the screens are creating property and structure damage all over our community, according to her opinion. The letter was reviewed with the Architectural Committee. Chairperson Ted Mason said other members want as few trees as possible removed.

Motion made by Tr. Bill Buff, seconded by Tr. Shirley Reichner and carried by the Board as follows:

The Board of Trustees will send back to the Architectural Committee the recommendation to review the guidelines on tree removal policies, other situations pertaining to preparation of lots for construction, other use, and the review to include insurance companies, fire department, Mason County Health Dept., contractors, etc., and to return to the board with their findings.

An Ad-Hoc committee will consist of Bob Johnson, Bob King, one or more contractors, and one or more members of the Architectural Committee. They are asked to review the tree buffer zone, replanting, and types of trees.

Break: 10:20 a.m.

Tr. Shirley Reichner commented that the Moose Lodge will have their last bingo play this Sunday for the summer.

***Consent Agenda Item 6 - Architectural - Drainage on Private Property.***

President Dan Robinson read the letter from Dave Blowers Div. 1/Lot 46 regarding the "water run-off currently creating a problem to a number of lots on Ballantrae Drive." The policy of Lake Limerick is that we are not equipped, nor do we have the budget to repair drainage problems on private property.

Tr. Jerry Soehnlein volunteered to pursue, with the county, their road right away obligations, and will report at the next regular meeting.

**EXECUTIVE COMMITTEE:**

***A. Review of Grisham Lease Agreement.***

During the architectural preparation for tree harvest on the golf course, a number of incursions onto club property were identified. Fred Grisham, Div. 2/Lot 158 has a carport which encroaches upon LLCC owned property. The Club attorney drafted a lease agreement between Mr. Grisham and LLCC. This proposed resolution to resolve the

incursion was reviewed and rejected in deference to the Architectural Committee recommendations.

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Gary Ayers and carried by the Board as follows:

The Board of Trustees accepts the portion of the recommendation by the Architectural committee pertaining to Fred Grisham Div./Lot 158. Mr. Grisham will remove his personal property from LLCC property; the Architectural Committee will determine the time frame, and LLCC property will be restored to a natural state.

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Ted Mason and carried by the Board as follows:

The Board of Trustees accepts and executes the rest of the recommendation from the Architectural committee and removes all real and personal property from LLCC properties.

Three other properties have been identified with encroachments, and will be acted on following attorney review and recommendation.

## **OLD BUSINESS:**

### **A. Resolution 96-05 - Attorney's Response**

The board has drafted a resolution 96--05 for renters, and asked the Club attorney to review it before adoption. The attorney has advised, that we should not adopt this resolution.

President Dan Robinson will ask the attorney what LLCC can pursue regarding the problems of some renters.

The June Newsletter will contain an article regarding renters' privileges. And a similar letter will be sent to Realtors.

### **B. Authority of Board Of Trustees to enter into loans or mortgages, Attorney's Response**

Robert Johnson Attn. at Law, response included: *"The only limitation on the Board entering a loan or mortgage agreement is if the repayment of such loan would require assessments, regular or special, above the limits established in Article VIII of the by-laws. If the loans can be repaid with current assessments or income, no vote of the membership is required."*

### **C. Aquatic Weed Grant Status**

President Dan Robinson reported that two proposals for lake treatment have been received. A draft contract with one of the applicators is being prepared, and it is expected that it will be able to negotiate a contract cost that will be within grant funds and the

\$25,000.00 allocation for this year. The volume of the lake is crucial to treatment due to the exorbitant cost of herbicide. The "In-Kind Service" has almost reached its limit. Labor, phone bills, etc. may still be submitted to reduce our cash requirements.

The well #5 hookup connection for golf irrigation is being installed and tested.

**D. Status of the 30th Anniversary Shirt Sales**

The accounts receivable for April is \$1,188.00 on the shirt sales. We need to take inventory to make sure there will be enough shirts for Lake Limerick Daze. Shirley Reichner will order size medium sweatshirts.

**NEW BUSINESS:**

**A. Committee Chair Selection by Advise and Consent.**

President Dan Robinson presented the following to the Board:

Pursuant to Article V, Section 2 of our By-laws, I appoint the following individuals to the Nominating committee for the 1996-1997 term:

Grace Nystrom            Chairperson

Jack King

Jim Joseph

In addition, I nominate for your approval the following Lake Limerick members who have agreed to contribute their time and resources to chair the indicated committee:

Committee:

Proposed Chairperson:

Architectural

Frank Pelk, Pat Feist Vice-Chair person

Gaming

Shirley Reichner

Community Support/

Member Communications

Clara Robinson

Election

Jane King

Greens

Scott Carey

Inn

Bill Buff

Lake/Dam

Carolyn Soehnlein

(Inc AWM Coord.)

(Dan Robinson)

Long Range Planning

Jerry Soehnlein

Maintenance

Dan Robinson

Security/Block Watch

Youth/Parks

Helen Woodruff - Co-Chair - Clara Robinson - Co-Chair

Water, Financial Adv. (Chairs are elected by the committee)

Motion made by Tr. Ted Mason, seconded by Tr. Bill Buff and carried by the Board as follows:

To accept the nomination of committee chair persons.

**B. Maintenance Items.**

The park rest rooms are not secured in the evenings.

The septic tanks at the Inn were pumped last week. They will need to be pumped again in six months. From there on, a regular schedule will be established.

**COMMENTS FROM MEMBERSHIP: None**

**CORRESPONDENCE:**

**ANNOUNCEMENTS:**

Mark Hanson is welcomed back as the Restaurant Manager.

Motion made by Tr. Ted Mason, seconded by Tr. Bill Buff and carried by the Board as follows:

To adjourn the meeting at 12:25 p.m.

Respectfully submitted,

Gary Ayers, Secretary

Preliminary Minutes, not approved by the Board of Trustees. For review only.



**LAKE LIMERICK COUNTRY CLUB, INC.**

1790 ST. ANDREWS DRIVE

SHELTON, WA 98584

**May 21, 1996**

**SPECIAL BOARD OF TRUSTEES MEETING TO REVIEW 10 YEAR FINANCIAL PLAN**

President Dan Robinson called the meeting to order at 6:30 p.m. Trustees present were Ted Mason , Martha Fairbanks, Gary Ayers, Bill Buff, Jerry Soehnlein, and Esther Springer-Johannesen. Trustees Betty Malloy Braget, Pat Paradise, Doyle Wilcox, and Shirley Reichner were excused.

**I ROLL CALL: Gary Ayers**

**II REVIEW 10 YEAR FINANCIAL PLAN**

President Dan Robinson reiterated the "Flat Fee Proposal" is a plan to establish a fee structure without special assessments.

Treasurer Bill Buff discussed several flow charts with the board and members present.

A package was presented to the board and committee members regarding:

1. Flat Fee Expense Forecast analysis by year 1996 through 2007 by Departments.
2. Capital Budget Improvements by year 1996 through 2007 by Departments.

Recess: 7:45 p.m.

Each committee chair person reviewed the capital budget improvements they had submitted to the treasurer. There were some adjustments that Treasurer Bill Buff will post to the data sheets.

Motion made by Tr. Gary Ayers, seconded by Tr. Esther Springer-Johannesen and carried by the board as follows:

The board of trustees refers the revised "Flat Fee Forecast Analysis - Capital Budget Improvements by Departments." to the Financial Advisory Committee for consideration and comment.

Financial Advisory Committee meeting will be held Thursday, May 30, 1996 at 6:30 p.m.

A package will be prepared and sent to the financial advisory committee in advance of the May 30th meeting.

**III APPROVAL OF RECOMMENDATION FROM MAINTENANCE COMMITTEE**

The Maintenance Committee recommends we acquire an electric gas pump and meter. Vice Chairperson Gary Ayers presented the quotes to the board.

Motion made by Tr. Ted Mason, seconded by Tr. Jerry Soehnlein and carried by the board as follows:

The board accepts the recommendation from the maintenance committee to order and install an electric gas pump and meter system, not to exceed the estimated price of \$1,150.00 which includes installation.

#### **IV ARCHITECTURAL**

President Dan Robinson has asked the Club attorney to write letters to the four property owners concerning their real and personal property incursions on club property. The club attorney recommended that the properties be surveyed, showing the items in relation to the property. Architectural representative Wally Barker will check if any surveys have been done for these properties.

Motion made by Tr. Gary Ayers, seconded by Tr. Ted Mason and carried by the board as follows:

The board of trustees will adjourn the meeting at 8:35 p.m.

Respectfully submitted,  
Gary Ayers, Secretary

Preliminary minutes, not approved by the board of trustees.

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# MEMORANDUM

---

**DATE:** May 6, 1996  
**TO:** Board of Trustees  
**FROM:** Dan Robinson  
**RE:** Brady Correspondence  
**CC:** Architectural Committee

Attached please find correspondence from Gail Brady concerning our tree cutting policy. This will be presented to the Board on May 18, 1996 with the Architectural Committee's concurrence.

**GAIL T. BRADY**  
D2/L185  
E231 St. Andrews Drive  
Shelton, WA 98584  
May 1, 1996

BOARD OF DIRECTORS  
Lake Limerick County Club  
Shelton, WA 98584

Re: Tree Problems

Dear Board:

I would greatly appreciate it if the Board would rethink the covenants about trees as we are no longer a weekend/summer recreational area, but an area of many permanent, year-around residents.

The policy of leaving trees between lots as "screens" is creating property and structure damage all over our community. Plus per PUD #3, Lake Limerick has the highest percentage of power outages county wide due primarily to trees.

When single trees are left standing they are vulnerable, i.e., golf course logging. I have already had one lone tree come down on my property since the logging. The property adjacent to me, D2L184, has recently been cleared for development. I pointed out to the new owner one tree I had observed as dangerous. This tree was left and subsequently fell across my property with another tree left vulnerable by clearing which fell across Bill Nunn's house causing damage to the structure.

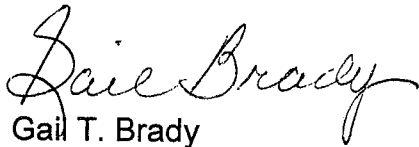
There are trees remaining between the three properties which are dangerous. There are no lower limbs and no normal protection from adjacent trees. The limbs at the top act like a sail in the wind causing them to 'whipsaw' and will probably eventually fall - causing structural damage and power line damage. I did ask Wally Barker to look at these trees remaining between the properties. From a good forest management practice point of view - they should be removed.

RECEIVED MAY 2 1996

Lake Limerick Board of Directors  
May 1, 1996  
Page 2 of 2

I am asking you to please review your tree policy to allow trees to remain that are healthy and protect each other. I am tired of no heat and usually no water when the power is out. We have a good community, but please consider a policy revision before someone is seriously injured or killed by a tree or a tree bringing down a power line.

Sincerely,



Gail T. Brady  
D2/L185

CC: Lake Limerick Architectural Committee

Mike & Phyllis Flanagan, Owner D2/L184  
3920 112th St. Ct. N.W.  
Gig Harbor, WA 98332

Craig Chapman Insurance Agency  
P.O. Box 1246  
Shelton, WA 98584  
Policy #OH1061952

LAKE LIMERICK COUNTRY CLUB, INC  
E 790 ST. ANDREWS DRIVE  
SHELTON, WA 98584  
(206) 426-3581  
FAX (206) 426-8922

To: Board of Trustees

May 15, 1996

Subject: Committee Appointments and Nominations

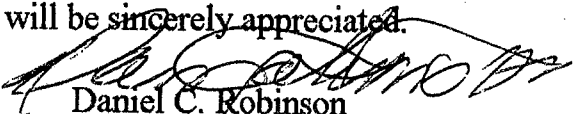
Pursuant to Article V, Section 2 of our By-Laws, I appoint the following individuals to the Nominating committee for the 1996-1997 term:

Grace Nystrom                      Chairperson  
Jack King  
Jim Joseph

In addition, I nominate for your approval the following Lake Limerick members who have agreed to contribute their time and resources to chair the indicated committee.

| COMMITTEE  | PROPOSED CHAIRPERSON                                   |
|--|--|
| Architectural                                    | Frank Pelk   |
| Bingo / Gaming                                   | Shirley Reichner                                       |
| Community Support /<br>Membership Communications | Clara Robinson   |
| Election   | Jane King  |
| Greens   | Scott Carey  |
| Inn  | Bill Buff  |
| Lake / Dam<br>(Incl. AWM Coord.)                 | Carolyn Soehnlief<br>(Dan Robinson)                    |
| Long Range Planning                              | Jerry Soehnlief  |
| Maintenance                                      | Dan Robinson   |
| Security / Block Watch                           |  |
| Youth / Parks                                    | Helen Woodruff - Co-Chair<br>Clara Robinson - Co-Chair |
| Water, Financial Adv.                            | (Chairs are elected by the committee)                  |

Your support of these community members will be sincerely appreciated.

  
Daniel C. Robinson  
President  
Lake Limerick Country Club, Inc.

| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |            |            |            |            |            |            |            |            |            |            |            |            |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| OPERATING EXPENSES BY DEPT:                | *1996      | 1997       | 1998       | 1999       | 2000       | 2001       | 2002       | 2003       | 2004       | 2005       | 2006       | 2007       |
| <b>TOTAL EXPENSES BY YEAR</b>              |            |            |            |            |            |            |            |            |            |            |            |            |
| * 1996 is a 16 month year                  | \$ 811,937 | \$ 676,927 | \$ 707,214 | \$ 730,911 | \$ 767,158 | \$ 790,610 | \$ 827,512 | \$ 851,841 | \$ 891,672 | \$ 919,246 | \$ 963,045 | \$ 994,823 |
| <b>DAM/LAKE DEPT 15</b>                    |            |            |            |            |            |            |            |            |            |            |            |            |
| <b>CAPITAL BUDGET IMPROVEMENTS</b>         |            |            |            |            |            |            |            |            |            |            |            |            |
| PAVING OF LAUNCHES                         | \$ 6,000   | \$ 5,000   | \$ 4,000   |            |            |            |            |            |            |            |            |            |
| LABOR & RENT DREDGE                        | \$ 9,000   | \$ 9,000   | \$ 9,000   | \$ 9,000   | \$ 9,000   | \$ 9,000   | \$ 9,000   | \$ 9,000   |            |            |            |            |
| BIRD SANCTUARY SEDIMENT BASIN              |            |            |            |            |            |            | \$ 50,000  |            |            |            |            |            |
| RESTOCK CARP                               | \$ 1,000   | \$ 1,000   |            | \$ 1,500   |            |            |            | \$ 1,500   |            |            |            |            |
| DAM INSPECTION                             |            |            | \$ 3,000   |            |            |            |            |            |            |            |            |            |
| LAKE PATROL                                |            |            |            |            | \$ 6,000   |            |            |            |            |            |            |            |
| REPLACE WEIR BOARD                         | \$ 1,000   |            |            | \$ 1,000   |            |            |            | \$ 1,000   |            |            |            |            |
| TRUCK REPLACEMENT                          | \$ 14,000  |            |            |            |            |            |            |            |            |            |            |            |
| <b>GOLF DEPT 65</b>                        |            |            |            |            |            |            |            |            |            |            |            |            |
| <b>CAPITAL BUDGET IMPROVEMENTS</b>         |            |            |            |            |            |            |            |            |            |            |            |            |
| USED GOLF CART                             | \$ 2,500   |            |            |            |            |            |            |            |            |            |            |            |
| FAIRWAY MOWER                              | \$ 3,500   |            |            |            |            |            |            |            |            |            |            |            |
| TORO GREEN MOWER                           | \$ 4,500   |            |            |            |            |            |            |            |            |            |            |            |
| (2) WEED EATERS                            | \$ 500     |            |            |            |            |            |            |            |            |            |            |            |
| CHEVY S-10                                 | \$ 14,000  |            | \$ 18,000  |            |            |            |            |            |            |            |            |            |
| CHEVY REPAIR                               | \$ 3,000   |            |            |            |            |            |            |            |            |            |            |            |
| BACKHOE                                    | \$ 3,500   |            |            |            |            |            |            |            |            |            |            |            |
| BACKPACK BLOWER                            | \$ 200     |            |            |            |            |            |            |            |            |            |            |            |
| GREENS MOWER                               | \$ 14,000  | \$ 16,000  | \$ 16,000  |            |            |            |            |            |            |            |            |            |
| BLOWER ATTACHMENT                          | \$ 2,300   |            |            |            |            |            |            |            |            |            |            |            |
| EMPLOYEE LOCKERS                           | \$ 500     |            |            |            |            |            |            |            |            |            |            |            |
| GAS HEATER                                 | \$ 2,500   |            |            |            |            |            |            |            |            |            |            |            |
| GOLF COURSE IRRIGATION                     | \$ 75,000  | \$ 75,000  |            |            |            |            |            |            |            |            |            |            |
| REBUILD TWO TEES                           |            | \$ 10,000  |            |            |            |            |            |            |            |            |            |            |
| FERTILIZER SPREADER                        |            | \$ 8,000   |            |            |            |            |            |            |            |            |            |            |
| AIRIFIER                                   |            | \$ 15,000  |            |            |            |            |            |            |            |            |            |            |
| BOBCAT LOADER                              |            |            | \$ 10,000  |            |            |            |            |            |            |            |            |            |
| TOP DRESSER                                |            |            |            | \$ 1,500   |            |            |            |            |            |            |            |            |
| SOD CUTTER                                 |            |            |            | \$ 4,500   |            |            |            |            |            |            |            |            |
| 1 TON DUMP TRUCK                           |            |            |            |            | \$ 35,000  |            |            |            |            |            |            |            |
| ALLOTTED (EQUIPMENT)                       |            |            |            |            |            | \$ 15,000  | \$ 15,000  | \$ 15,000  | \$ 15,000  | \$ 15,000  | \$ 15,000  | \$ 15,000  |
| TRUCK REPLACEMENT                          | \$ 14,000  |            |            |            |            |            |            |            |            |            |            |            |
| <b>MAINTENANCE DEPT 30</b>                 |            |            |            |            |            |            |            |            |            |            |            |            |
| <b>CAPITAL BUDGET IMPROVEMENTS</b>         |            |            |            |            |            |            |            |            |            |            |            |            |
| CHAIN LINK FENCE                           | \$ 7,500   |            |            |            |            |            |            |            |            |            |            |            |
| NEW ROOF                                   |            | \$ 7,500   |            |            |            |            |            |            |            |            |            |            |
| WASH DOWN AREA                             |            |            | \$ 20,000  |            |            |            |            |            |            |            |            |            |
| MISCELLANEOUS                              | \$ 1,000   |            |            |            |            |            |            |            |            |            |            |            |
| TRUCK REPLACEMENT                          | \$ 14,000  |            |            |            |            |            |            |            |            |            |            |            |

| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |              |               |              |              |             |             |             |           |          |           |           |          |
|--|--------------|---------------|--------------|--------------|-------------|-------------|-------------|-----------|----------|-----------|-----------|----------|
| OPERATING EXPENSES BY DEPT:                | *1996        | 1997          | 1998         | 1999         | 2000        | 2001        | 2002        | 2003      | 2004     | 2005      | 2006      | 2007     |
| <b>ADMINISTRATION DEPT 5</b>               |              |               |              |              |             |             |             |           |          |           |           |          |
| <b>CAPITAL BUDGET IMPROVEMENTS</b>         |              |               |              |              |             |             |             |           |          |           |           |          |
| TRUCK REPLACEMENT                          | \$ 14,000    |               |              |              |             |             |             |           |          |           |           |          |
| ELEVATOR                                   |              |               | \$ 50,000    |              |             |             |             |           |          |           |           |          |
| ENLARGE RESTAURANT                         |              |               | \$ 75,000    | \$ 75,000    |             |             |             |           |          |           |           |          |
| NEW FLOORING                               |              |               |              |              | \$ 20,000   |             |             |           |          |           |           |          |
| NEW ROOF                                   |              |               |              | \$ 10,000    |             |             |             |           |          |           |           |          |
| BATHROOM UPGRADES                          |              |               |              | \$ 12,000    |             |             |             |           |          |           |           |          |
| NEW OFFICES                                | \$ 20,000    |               |              |              |             |             |             |           |          |           |           |          |
| EXPAND EXISTING OFFICE                     | \$ 5,000     |               |              |              |             |             |             |           |          |           |           |          |
| ADDITIONAL COMPUTER                        | \$ 1,500     |               |              |              |             |             |             |           |          |           |           |          |
| INCREASE PARKING SPACE                     |              |               |              |              | \$ 50,000   | \$ 50,000   |             |           |          |           |           |          |
| REPAVE EXISTING PARKING                    |              |               |              |              | \$ 10,000   |             |             |           |          |           |           |          |
| ELEVATE AND REWORK                         |              |               |              |              |             |             |             |           |          |           |           |          |
| TENNIS COURTS                              |              |               |              |              |             |             |             | \$ 40,000 |          |           |           |          |
| KITCHEN IMPROVEMENTS                       |              |               |              |              | \$ 50,000   |             |             |           |          |           |           |          |
| COMPUTERIZED REGISTER                      |              |               |              |              |             |             | \$ 15,000   |           |          |           |           |          |
| <b>WATER DEPT 95</b>                       |              |               |              |              |             |             |             |           |          |           |           |          |
| <b>CAPITAL BUDGET IMPROVEMENTS</b>         |              |               |              |              |             |             |             |           |          |           |           |          |
| TRUCK REPLACEMENT                          | \$ 14,000.00 |               |              |              |             |             |             |           |          |           |           |          |
| #3A WELL PUMP REPLACE METERS               | \$ 50,000.00 | \$ 50,000.00  | \$ 50,000.00 |              |             |             |             |           |          |           | \$ 1,500  | \$ 5,000 |
| PIPE DETECTOR                              | \$ 2,000.00  |               |              |              |             |             |             |           |          |           |           |          |
| GENERATOR                                  | \$ 20,000.00 |               |              |              |             |             |             |           |          |           |           |          |
| #3B WELL PUMP REPLACE                      | \$ 3,000.00  |               |              |              |             |             |             |           |          |           |           |          |
| LEAK DETECTOR                              | \$ 2,000.00  |               |              |              |             |             |             |           |          |           |           |          |
| PAINT TANK #1                              | \$ 7,000.00  |               |              |              |             |             |             |           |          |           |           |          |
| COMPUTER UPGRADE                           | \$ 5,000.00  |               |              |              |             |             |             |           |          |           |           |          |
| #1 WELL-CLONAKILTY LOOP                    |              | \$ 8,000.00   |              |              |             |             |             |           |          |           |           |          |
| #3A BOOSTER PUMP REPLACE                   |              | \$ 3,000.00   |              |              |             |             |             |           |          |           |           |          |
| #3B BOOSTER PUMP REPLACE                   |              | \$ 3,000.00   |              |              |             |             |             |           |          |           |           |          |
| ACTIVATE WELL #6                           |              | \$ 100,000.00 |              |              |             |             |             |           |          |           |           |          |
| #1 NEW BOOSTER PUMP REPLACE                |              |               | \$ 3,000.00  |              |             |             |             |           |          |           |           |          |
| #4 NEW BOOSTER PUMP REPLACE                |              |               | \$ 3,000.00  |              |             |             |             |           |          |           |           |          |
| SLEAFOR-PEEBLES LOOP LINES                 |              |               | \$ 12,000.00 |              |             |             |             |           |          |           |           |          |
| TEXTURE TANK #3                            |              |               | \$ 5,000.00  |              |             |             |             |           |          |           |           |          |
| #2 WELL PUMP REPLACEMENT                   |              |               | \$ 3,000.00  |              |             |             |             |           |          |           |           |          |
| OLDE LYME-PEEBLES LOOP LINES               |              |               |              | \$ 10,000.00 |             |             |             |           |          |           |           |          |
| #4 WELL PUMP REPLACEMENT                   |              |               |              |              | \$ 3,000.00 |             |             |           |          |           |           |          |
| FENCE WELL #4                              |              |               |              |              |             | \$ 3,000.00 |             |           |          |           |           |          |
| FENCE WELL #6                              |              |               |              |              |             | \$ 3,000.00 |             |           |          |           |           |          |
| TEXTURE TANK #3                            |              |               |              |              |             | \$ 5,000.00 |             |           |          |           |           |          |
| #5 WELL PUMP REPLACEMENT                   |              |               |              |              |             |             | \$ 3,000.00 |           |          |           |           |          |
| WELL-COMPUTER RADIO LINK                   |              |               |              |              |             |             |             | \$ 10,000 |          |           |           |          |
| REPLACE 4" LINES                           |              |               |              |              |             |             |             |           |          |           |           |          |
| CONNEMARA WAY-BLEINHEM LOOP LINES          |              |               |              |              |             |             |             |           |          | \$ 20,000 | \$ 20,000 |          |
| #1 WELL PUMP REPLACEMENTN                  |              |               |              |              |             |             |             |           | \$ 6,000 |           |           |          |
| STAND PIPE                                 |              |               |              |              |             |             |             |           | \$ 3,000 |           |           |          |



| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |                  |              |              |              |            |              |              |             |             |            |            |              |
|--|------------------|--------------|--------------|--------------|------------|--------------|--------------|-------------|-------------|------------|------------|--------------|
| OPERATING EXPENSES BY DEPT:                | *1996            | 1997         | 1998         | 1999         | 2000       | 2001         | 2002         | 2003        | 2004        | 2005       | 2006       | 2007         |
| YOUTH & PARKS DEPT 50                      |                  |              |              |              |            |              |              |             |             |            |            |              |
| <b>CAPITAL BUDGET IMPROVEMENTS</b>         |                  |              |              |              |            |              |              |             |             |            |            |              |
| TRUCK REPLACEMENT                          |                  | \$ 14,000    |              |              |            |              |              |             |             |            |            |              |
| TOTAL DEPT CAPITAL BY YEAR                 | \$ 38,000        | \$ 313,000   | \$ 310,500   | \$ 281,000   | \$ 124,500 | \$ 183,000   | \$ 150,000   | \$ 69,500   | \$ 25,000   | \$ 24,000  | \$ 35,000  | \$ 41,500    |
| TOTAL OPERATING EXPENSES                   | \$ 811,937       | \$ 676,927   | \$ 707,214   | \$ 730,911   | \$ 767,158 | \$ 790,610   | \$ 827,512   | \$ 851,841  | \$ 891,672  | \$ 919,246 | \$ 963,045 | \$ 994,823   |
| TOTAL OF ANNUAL EXPENSE                    | \$ 849,937       | \$ 989,927   | \$ 1,017,714 | \$ 1,011,911 | \$ 891,658 | \$ 973,610   | \$ 977,512   | \$ 921,341  | \$ 916,672  | \$ 943,246 | \$ 998,045 | \$ 1,036,323 |
| ANNUAL DUES                                | \$ 616.34        | \$ 717.86    | \$ 738.01    | \$ 733.80    | \$ 646.60  | \$ 706.03    | \$ 708.86    | \$ 668.12   | \$ 664.74   | \$ 684.01  | \$ 723.75  | \$ 751.50    |
| OPERATING DUES                             | \$ 49.07         | \$ 40.91     | \$ 42.74     | \$ 44.17     | \$ 46.36   | \$ 47.78     | \$ 50.01     | \$ 51.48    | \$ 53.88    | \$ 55.55   | \$ 58.20   | \$ 60.12     |
| CAPITAL DUES                               | \$ 2.30          | \$ 18.91     | \$ 18.76     | \$ 16.98     | \$ 7.52    | \$ 11.06     | \$ 9.06      | \$ 4.20     | \$ 1.51     | \$ 1.45    | \$ 2.12    | \$ 2.51      |
| MONTHLY DUE WITH CAPITAL IMPRV             | \$ 51.36         | \$ 59.82     | \$ 61.50     | \$ 61.15     | \$ 53.88   | \$ 58.84     | \$ 59.07     | \$ 55.68    | \$ 55.39    | \$ 57.00   | \$ 60.31   | \$ 62.63     |
| <b>FLAT FEE PROPOSED:</b>                  |                  |              |              |              |            |              |              |             |             |            |            |              |
| ANNUAL DUES                                | \$ 55            | \$ 50        | \$ 65        | \$ 60        | \$ 60      | \$ 50        | \$ 50        | \$ 50       | \$ 50       | \$ 60      | \$ 60      | \$ 60        |
| MONTHLY DUES                               | \$ 910,140       | \$ 827,400   | \$ 1,075,620 | \$ 992,880   | \$ 992,880 | \$ 827,400   | \$ 827,400   | \$ 827,400  | \$ 827,400  | \$ 992,880 | \$ 992,880 | \$ 992,880   |
| LLCC ALLOTMENT                             | \$ 43,560        | \$ 39,600    | \$ 51,480    | \$ 47,520    | \$ 47,520  | \$ 39,600    | \$ 39,600    | \$ 39,600   | \$ 39,600   | \$ 47,520  | \$ 47,520  | \$ 47,520    |
| CORPORATE EXPENSES                         | \$ 849,937       | \$ 989,927   | \$ 1,017,714 | \$ 1,011,911 | \$ 891,658 | \$ 973,610   | \$ 977,512   | \$ 921,341  | \$ 916,672  | \$ 943,246 | \$ 998,045 | \$ 1,036,323 |
| SUB-TOTAL                                  | \$ 103,763       | \$ (122,927) | \$ 109,386   | \$ 28,489    | \$ 148,742 | \$ (106,610) | \$ (110,512) | \$ (54,341) | \$ (49,672) | \$ 97,154  | \$ 42,355  | \$ 4,077     |
| ACCUMMULATED                               |                  |              |              |              |            |              |              |             |             |            |            |              |
| RESTRICTED RESERVE:                        | 122609           | \$ 103,445   | \$ 89,904    | \$ 227,779   | \$ 405,010 | \$ 447,142   | \$ 230,020   | \$ 65,167   | \$ (38,846) | \$ 8,636   | \$ 148,145 | \$ 194,577   |
| w/ 3% interest                             |                  | \$ 3,678     | \$ 3,103     | \$ 2,697     | \$ 6,833   | \$ 12,150    | \$ 13,414    | \$ 6,901    | \$ 1,955    | \$ (1,165) | \$ 259     | \$ 4,444     |
| TOTAL RESTRICTED RESERVE:                  |                  | \$ 107,123   | \$ 93,007    | \$ 230,476   | \$ 411,843 | \$ 459,292   | \$ 243,434   | \$ 72,068   | \$ (36,891) | \$ 7,471   | \$ 148,404 | \$ 199,021   |
| AVG CAPITAL IMPROVEMENTS:                  |                  | \$ 135,000   | \$ 135,000   | \$ 135,000   | \$ 135,000 | \$ 135,000   | \$ 135,000   | \$ 135,000  | \$ 135,000  | \$ 135,000 | \$ 135,000 | \$ 135,000   |
| TOTAL:                                     | \$ 1,616,000,000 |              |              |              |            |              |              |             |             |            |            |              |

| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |                       |              |              |              |              |              |              |              |              |              |              |              |              |
|--|-----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| OPERATING EXPENSES BY DEPT:                |                       | *1996        | 1997         | 1998         | 1999         | 2000         | 2001         | 2002         | 2003         | 2004         | 2005         | 2006         | 2007         |
| <b>DAM/LAKE DEPT 15</b>                    |                       |              |              |              |              |              |              |              |              |              |              |              |              |
|  | SALARIES & WAGES      | \$ 7,036.44  | \$ 5,541.20  | \$ 5,818.26  | \$ 6,109.17  | \$ 6,414.63  | \$ 6,735.36  | \$ 7,072.13  | \$ 7,425.73  | \$ 7,797.02  | \$ 8,186.87  | \$ 8,596.21  | \$ 9,026.03  |
|  | AUTO/TRUCK EXPENSE    | \$ 560.00    | \$ 441.00    | \$ 463.05    | \$ 486.20    | \$ 510.51    | \$ 536.04    | \$ 562.84    | \$ 590.98    | \$ 620.53    | \$ 651.56    | \$ 684.14    | \$ 718.34    |
|  | EMP BEN HEALTH INS    | \$ 231.02    | \$ 181.93    | \$ 191.02    | \$ 200.57    | \$ 210.60    | \$ 221.13    | \$ 232.19    | \$ 243.80    | \$ 255.99    | \$ 268.79    | \$ 282.23    | \$ 296.34    |
|  | INSURANCE             | \$ 3,920.00  | \$ 2,969.40  | \$ 2,999.09  | \$ 3,029.08  | \$ 3,059.38  | \$ 3,089.97  | \$ 3,120.87  | \$ 3,152.08  | \$ 3,183.60  | \$ 3,215.43  | \$ 3,247.59  | \$ 3,280.06  |
|  | LICENSES & PERMITS    | \$ 65.02     | \$ 51.20     | \$ 53.76     | \$ 56.45     | \$ 59.27     | \$ 62.23     | \$ 65.35     | \$ 68.61     | \$ 72.04     | \$ 75.65     | \$ 79.43     | \$ 83.40     |
|  | MAINTENANCE & REPAIRS | \$ 3,266.95  | \$ 2,499.21  | \$ 2,549.20  | \$ 2,600.18  | \$ 2,652.19  | \$ 2,705.23  | \$ 2,759.33  | \$ 2,814.52  | \$ 2,870.81  | \$ 2,928.23  | \$ 2,986.79  | \$ 3,046.53  |
|  | PROMOTIONAL EXPENSE   | \$ 200.00    | \$ 157.50    | \$ 165.38    | \$ 173.64    | \$ 182.33    | \$ 191.44    | \$ 201.01    | \$ 211.07    | \$ 221.62    | \$ 232.70    | \$ 244.33    | \$ 256.55    |
|  | SERVICE CONTRACTS     | \$ 389.76    | \$ 298.17    | \$ 304.13    | \$ 310.21    | \$ 316.42    | \$ 322.74    | \$ 329.20    | \$ 335.78    | \$ 342.50    | \$ 349.35    | \$ 356.34    | \$ 363.46    |
|  | SUPPLIES              | \$ 2,494.19  | \$ 1,908.06  | \$ 1,946.22  | \$ 1,985.14  | \$ 2,024.85  | \$ 2,065.34  | \$ 2,106.65  | \$ 2,148.78  | \$ 2,191.76  | \$ 2,235.59  | \$ 2,280.31  | \$ 2,325.91  |
|  | PAYROLL TAXES         | \$ 710.00    | \$ 550.00    | \$ 577.50    | \$ 606.38    | \$ 636.69    | \$ 668.53    | \$ 701.95    | \$ 737.05    | \$ 773.91    | \$ 812.60    | \$ 853.23    | \$ 895.89    |
| <b>GOLF DEPT 65</b>                        |                       |              |              |              |              |              |              |              |              |              |              |              |              |
|  | SALARIES & WAGES      | \$ 78,866.78 | \$ 59,150.09 | \$ 62,107.59 | \$ 65,212.97 | \$ 68,473.62 | \$ 71,897.30 | \$ 73,335.25 | \$ 74,801.96 | \$ 76,297.99 | \$ 77,823.95 | \$ 79,380.43 | \$ 80,968.04 |
|  | ADVERTISING GOLF      | \$ 100.00    | \$ 78.75     | \$ 82.69     | \$ 86.82     | \$ 91.16     | \$ 95.72     | \$ 100.51    | \$ 105.53    | \$ 110.81    | \$ 116.35    | \$ 122.17    | \$ 128.28    |
|  | AUTO/TRUCK EXPENSE    | \$ 2,738.38  | \$ 2,156.47  | \$ 2,264.30  | \$ 2,377.51  | \$ 2,496.39  | \$ 2,621.21  | \$ 2,752.27  | \$ 2,889.88  | \$ 3,034.38  | \$ 3,186.09  | \$ 3,345.40  | \$ 3,512.67  |
|  | CASH OVER/SHORT       | \$ 71.93     | \$ 56.65     | \$ 59.48     | \$ 62.45     | \$ 65.58     | \$ 68.86     | \$ 72.30     | \$ 75.91     | \$ 79.71     | \$ 83.69     | \$ 87.88     | \$ 92.27     |
|  | DUES & SUBSCRIPTIONS  | \$ 200.00    | \$ 200.00    | \$ 200.00    | \$ 200.00    | \$ 200.00    | \$ 200.00    | \$ 200.00    | \$ 200.00    | \$ 200.00    | \$ 200.00    | \$ 200.00    | \$ 200.00    |
|  | EMP BEN HEALTH INS    | \$ 7,500.00  | \$ 5,906.25  | \$ 6,201.56  | \$ 6,511.64  | \$ 6,837.22  | \$ 7,179.08  | \$ 7,538.04  | \$ 7,914.94  | \$ 8,310.69  | \$ 8,726.22  | \$ 9,162.53  | \$ 9,620.66  |
|  | EQUIPMENT RENT GOLF   | \$ 388.72    | \$ 1,000.00  | \$ 1,050.00  | \$ 1,102.50  | \$ 1,157.63  | \$ 1,215.51  | \$ 1,276.28  | \$ 1,340.10  | \$ 1,407.10  | \$ 1,477.46  | \$ 1,551.33  | \$ 1,628.89  |
|  | INSURANCE             | \$ 3,312.00  | \$ 2,508.84  | \$ 2,533.93  | \$ 2,559.27  | \$ 2,584.86  | \$ 2,610.71  | \$ 2,636.82  | \$ 2,663.18  | \$ 2,689.82  | \$ 2,716.71  | \$ 2,743.88  | \$ 2,771.32  |
|  | INTEREST EXPENSE      | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         |
|  | LEGAL FEES GOLF       | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         |
|  | LICENSE & PERMITS     | \$ 380.00    | \$ 299.25    | \$ 314.21    | \$ 329.92    | \$ 346.42    | \$ 363.74    | \$ 381.93    | \$ 401.02    | \$ 421.07    | \$ 442.13    | \$ 464.23    | \$ 487.45    |
|  | MAINTENANCE & REPAIRS | \$ 23,226.17 | \$ 18,726.10 | \$ 20,130.55 | \$ 21,741.00 | \$ 23,480.28 | \$ 25,358.70 | \$ 27,514.19 | \$ 29,852.90 | \$ 32,390.39 | \$ 35,305.53 | \$ 39,012.61 | \$ 43,694.12 |
|  | MISCELLANEOUS IMPROV  | \$ 3,642.32  | \$ 2,868.32  | \$ 3,011.74  | \$ 3,162.33  | \$ 3,320.44  | \$ 3,486.47  | \$ 3,660.79  | \$ 3,843.83  | \$ 4,036.02  | \$ 4,237.82  | \$ 4,449.71  | \$ 4,672.20  |
|  | PROMOTIONAL EXPENSE   | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         |
|  | SUPPLIES GOLF         | \$ 19,788.98 | \$ 15,138.57 | \$ 15,441.34 | \$ 15,750.17 | \$ 16,065.17 | \$ 16,386.47 | \$ 16,714.20 | \$ 17,048.49 | \$ 17,389.46 | \$ 17,737.25 | \$ 18,091.99 | \$ 18,453.83 |
|  | PAYROLL TAXES         | \$ 7,886.00  | \$ 5,915.00  | \$ 6,210.75  | \$ 6,521.29  | \$ 6,847.35  | \$ 7,189.72  | \$ 7,549.21  | \$ 7,926.67  | \$ 8,323.00  | \$ 8,739.15  | \$ 9,176.11  | \$ 9,634.91  |
|  | TELEPHONE             | \$ 300.00    | \$ 229.50    | \$ 234.09    | \$ 238.77    | \$ 243.55    | \$ 248.42    | \$ 253.39    | \$ 258.45    | \$ 263.62    | \$ 268.90    | \$ 274.27    | \$ 279.76    |
|  | UTILITIES             | \$ 2,516.11  | \$ 1,924.82  | \$ 1,963.32  | \$ 2,002.59  | \$ 2,042.64  | \$ 2,083.49  | \$ 2,125.16  | \$ 2,167.66  | \$ 2,211.02  | \$ 2,255.24  | \$ 2,300.34  | \$ 2,346.35  |
| <b>MAINTENANCE DEPT 30</b>                 |                       |              |              |              |              |              |              |              |              |              |              |              |              |
|  | SALARIES & WAGES      | \$ 35,981.55 | \$ 37,780.63 | \$ 39,669.66 | \$ 41,653.14 | \$ 43,735.80 | \$ 45,922.59 | \$ 48,218.72 | \$ 50,629.65 |              |              |              |              |
|  | ADVERTISING MAINTEN   | \$ 17.66     | \$ 18.54     | \$ 19.46     | \$ 20.44     | \$ 21.46     | \$ 22.53     | \$ 23.66     | \$ 24.84     |              |              |              |              |
|  | AUTO/TRUCK EXPENSE    | \$ 1,843.71  | \$ 1,935.90  | \$ 2,032.69  | \$ 2,134.33  | \$ 2,241.04  | \$ 2,353.09  | \$ 2,470.75  | \$ 2,594.29  |              |              |              |              |
|  | EMP BEN HEALTH INS    | \$ 2,704.70  | \$ 2,839.93  | \$ 2,981.93  | \$ 3,131.02  | \$ 3,287.57  | \$ 3,451.95  | \$ 3,624.55  | \$ 3,805.78  |              |              |              |              |
|  | EQUIPMENT RENTAL      | \$ 1,355.95  | \$ 1,383.07  | \$ 1,410.73  | \$ 1,438.94  | \$ 1,467.72  | \$ 1,497.08  | \$ 1,527.02  | \$ 1,557.56  |              |              |              |              |
|  | INSURANCE             | \$ 3,604.43  | \$ 3,640.47  | \$ 3,676.88  | \$ 3,713.65  | \$ 3,750.78  | \$ 3,788.29  | \$ 3,826.17  | \$ 3,864.44  |              |              |              |              |
|  | LICENSES & PERMITS    | \$ 308.49    | \$ 314.66    | \$ 320.96    | \$ 327.38    | \$ 333.92    | \$ 340.60    | \$ 347.41    | \$ 354.36    |              |              |              |              |
|  | MAINTENANCE & REPA    | \$ 5,061.35  | \$ 5,162.58  | \$ 5,265.83  | \$ 5,371.15  | \$ 5,478.57  | \$ 5,588.14  | \$ 5,699.90  | \$ 5,813.90  |              |              |              |              |
|  | SERVICE CONTRACTS     | \$ 4,968.18  | \$ 5,067.54  | \$ 5,168.89  | \$ 5,272.27  | \$ 5,377.72  | \$ 5,485.27  | \$ 5,594.98  | \$ 5,706.88  |              |              |              |              |
|  | SUPPLIES              | \$ 9,079.83  | \$ 9,533.82  | \$ 10,010.51 | \$ 10,511.04 | \$ 11,036.59 | \$ 11,588.42 | \$ 12,167.84 | \$ 12,776.24 |              |              |              |              |
|  | PAYROLL TAXES         | \$ 3,839.91  | \$ 4,031.91  | \$ 4,233.50  | \$ 4,445.18  | \$ 4,667.44  | \$ 4,900.81  | \$ 5,145.85  | \$ 5,403.14  |              |              |              |              |
|  | TELEPHONE             | \$ 1,126.14  | \$ 1,148.66  | \$ 1,171.63  | \$ 1,195.06  | \$ 1,218.97  | \$ 1,243.34  | \$ 1,268.21  | \$ 1,293.58  |              |              |              |              |
|  | UTILITIES             | \$ 4,024.03  | \$ 4,104.51  | \$ 4,186.60  | \$ 4,270.34  | \$ 4,355.74  | \$ 4,442.86  | \$ 4,531.72  | \$ 4,622.35  |              |              |              |              |

*Martin*

| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |              |               |               |               |               |               |               |               |               |               |               |               |  |
|--|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--|
| OPERATING EXPENSES BY DEPT:                | *1996        | 1997          | 1998          | 1999          | 2000          | 2001          | 2002          | 2003          | 2004          | 2005          | 2006          | 2007          |  |
| <b>ADMINISTRATION DEPT 5</b>               |              |               |               |               |               |               |               |               |               |               |               |               |  |
| SALARIES & WAGES                           | \$ 77,188.62 | \$ 113,000.00 | \$ 118,650.00 | \$ 124,582.50 | \$ 130,811.63 | \$ 137,352.21 | \$ 144,219.82 | \$ 151,430.81 | \$ 159,002.35 | \$ 166,952.47 | \$ 175,300.09 | \$ 184,065.09 |  |
| ACCOUNTING OFFICE/AUD                      | \$ 11,000.00 | \$ 5,500.00   | \$ 10,000.00  | \$ 6,000.00   | \$ 13,000.00  | \$ 6,000.00   | \$ 13,000.00  | \$ 6,000.00   | \$ 13,000.00  | \$ 6,000.00   | \$ 13,000.00  | \$ 6,000.00   |  |
| ADVERTISING                                | \$ 207.00    | \$ 163.01     | \$ 171.16     | \$ 179.72     | \$ 188.71     | \$ 198.14     | \$ 208.05     | \$ 218.45     | \$ 229.37     | \$ 240.84     | \$ 252.89     | \$ 265.53     |  |
| AUTO/TRUCK EXPENSE                         | \$ 1,171.68  | \$ 922.70     | \$ 968.84     | \$ 1,017.28   | \$ 1,068.14   | \$ 1,121.55   | \$ 1,177.63   | \$ 1,236.51   | \$ 1,298.33   | \$ 1,363.25   | \$ 1,431.41   | \$ 1,502.98   |  |
| BAD DEBTS ADM                              | \$ 1,222.43  | \$ 925.99     | \$ 935.25     | \$ 944.61     | \$ 954.05     | \$ 963.59     | \$ 973.23     | \$ 982.96     | \$ 992.79     | \$ 1,002.72   | \$ 1,012.75   | \$ 1,022.87   |  |
| BANK SERVICE CHARGE                        | \$ 1,448.84  | \$ 1,097.50   | \$ 1,108.47   | \$ 1,119.56   | \$ 1,130.75   | \$ 1,142.06   | \$ 1,153.48   | \$ 1,165.01   | \$ 1,176.66   | \$ 1,188.43   | \$ 1,200.32   | \$ 1,212.32   |  |
| CONTRIBUTION ADM                           | \$ 212.00    | \$ 166.95     | \$ 175.30     | \$ 184.06     | \$ 193.27     | \$ 202.93     | \$ 213.08     | \$ 223.73     | \$ 234.92     | \$ 246.66     | \$ 258.99     | \$ 271.94     |  |
| DUES & SUBSCRIPTIONS                       | \$ 424.00    | \$ 321.18     | \$ 324.39     | \$ 327.64     | \$ 330.91     | \$ 334.22     | \$ 337.56     | \$ 340.94     | \$ 344.35     | \$ 347.79     | \$ 351.27     | \$ 354.78     |  |
| EMP BEN HEALTH INS                         | \$ 2,291.30  | \$ 6,500.00   | \$ 6,825.00   | \$ 7,166.25   | \$ 7,524.56   | \$ 7,900.79   | \$ 8,295.83   | \$ 8,710.62   | \$ 9,146.15   | \$ 9,603.46   | \$ 10,083.63  | \$ 10,587.82  |  |
| INSURANCE                                  | \$ 11,091.90 | \$ 8,402.12   | \$ 8,486.14   | \$ 8,571.00   | \$ 8,656.71   | \$ 8,743.28   | \$ 8,830.71   | \$ 8,919.02   | \$ 9,008.21   | \$ 9,098.29   | \$ 9,189.27   | \$ 9,281.16   |  |
| JANITORIAL SERV CONTRT                     | \$ 10,687.40 | \$ 8,095.71   | \$ 8,176.66   | \$ 8,258.43   | \$ 8,341.01   | \$ 8,424.42   | \$ 8,508.67   | \$ 8,593.75   | \$ 8,679.69   | \$ 8,766.49   | \$ 8,854.15   | \$ 8,942.70   |  |
| INTEREST EXPENSE                           | \$ 1,339.80  | \$ 1,024.95   | \$ 1,045.45   | \$ 1,066.35   | \$ 1,087.68   | \$ 1,109.44   | \$ 1,131.62   | \$ 1,154.26   | \$ 1,177.34   | \$ 1,200.89   | \$ 1,224.91   | \$ 1,249.40   |  |
| LEGAL FEES                                 | \$ 4,962.67  | \$ 3,796.45   | \$ 3,872.37   | \$ 3,949.82   | \$ 4,028.82   | \$ 4,109.39   | \$ 4,191.58   | \$ 4,275.41   | \$ 4,360.92   | \$ 4,448.14   | \$ 4,537.10   | \$ 4,627.85   |  |
| LEGAL FEES RECOVER                         | \$ -         | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          |  |
| LICENSE & PERMITS                          | \$ 266.00    | \$ 203.49     | \$ 207.56     | \$ 211.71     | \$ 215.95     | \$ 220.26     | \$ 224.67     | \$ 229.16     | \$ 233.75     | \$ 238.42     | \$ 243.19     | \$ 248.05     |  |
| MAINTENANCE & REPAIRS                      | \$ 9,021.32  | \$ 6,901.31   | \$ 7,315.39   | \$ 7,754.31   | \$ 8,219.57   | \$ 8,712.74   | \$ 9,235.51   | \$ 9,789.64   | \$ 10,377.02  | \$ 10,999.64  | \$ 11,659.62  | \$ 12,359.19  |  |
| MISCELLANEOUS EXP                          | \$ 1,235.59  | \$ 945.23     | \$ 964.13     | \$ 983.42     | \$ 1,003.08   | \$ 1,023.15   | \$ 1,043.61   | \$ 1,064.48   | \$ 1,085.77   | \$ 1,107.49   | \$ 1,129.64   | \$ 1,152.23   |  |
| NEWSLETTER EXPENSE                         | \$ 5,817.98  | \$ 4,407.12   | \$ 4,451.19   | \$ 4,495.70   | \$ 4,540.66   | \$ 4,586.06   | \$ 4,631.92   | \$ 4,678.24   | \$ 4,725.03   | \$ 4,772.28   | \$ 4,820.00   | \$ 4,868.20   |  |
| OFFICE EXPENSE                             | \$ 8,646.08  | \$ 6,614.25   | \$ 6,746.54   | \$ 6,881.47   | \$ 7,019.10   | \$ 7,159.48   | \$ 7,302.67   | \$ 7,448.72   | \$ 7,597.70   | \$ 7,749.65   | \$ 7,904.64   | \$ 8,062.74   |  |
| PROMOTIONAL EXPENSE                        | \$ 392.47    | \$ 300.24     | \$ 306.24     | \$ 312.37     | \$ 318.61     | \$ 324.99     | \$ 331.49     | \$ 338.12     | \$ 344.88     | \$ 351.78     | \$ 358.81     | \$ 365.99     |  |
| POSTAGE                                    | \$ 9,162.00  | \$ 5,000.00   | \$ 5,100.00   | \$ 5,202.00   | \$ 5,306.04   | \$ 5,412.16   | \$ 5,520.40   | \$ 5,630.81   | \$ 5,743.43   | \$ 5,858.30   | \$ 5,975.46   | \$ 6,094.97   |  |
| SERVICE CONTRACT                           | \$ 5,093.95  | \$ 3,896.87   | \$ 3,974.81   | \$ 4,054.30   | \$ 4,135.39   | \$ 4,218.10   | \$ 4,302.46   | \$ 4,388.51   | \$ 4,476.28   | \$ 4,565.80   | \$ 4,657.12   | \$ 4,750.26   |  |
| SUPPLIES ADM                               | \$ 2,700.00  | \$ 2,065.50   | \$ 2,106.81   | \$ 2,148.95   | \$ 2,191.93   | \$ 2,235.76   | \$ 2,280.48   | \$ 2,326.09   | \$ 2,372.61   | \$ 2,420.06   | \$ 2,468.46   | \$ 2,517.83   |  |
| EXCISE TAX                                 | \$ 8,666.00  | \$ 6,500.00   | \$ 6,500.00   | \$ 6,500.00   | \$ 6,500.00   | \$ 6,500.00   | \$ 6,500.00   | \$ 6,500.00   | \$ 6,500.00   | \$ 6,500.00   | \$ 6,500.00   | \$ 6,500.00   |  |
| PROPERTY TAXES                             | \$ 3,748.73  | \$ 2,867.78   | \$ 2,925.14   | \$ 2,983.64   | \$ 3,043.31   | \$ 3,104.18   | \$ 3,166.26   | \$ 3,229.59   | \$ 3,294.18   | \$ 3,360.06   | \$ 3,427.26   | \$ 3,495.81   |  |
| PAYROLL TAXES                              | \$ 7,842.12  | \$ 6,175.67   | \$ 6,484.45   | \$ 6,808.67   | \$ 7,149.11   | \$ 7,506.56   | \$ 7,881.89   | \$ 8,275.98   | \$ 8,689.78   | \$ 9,124.27   | \$ 9,580.49   | \$ 10,059.51  |  |
| TELEPHONE                                  | \$ 2,977.33  | \$ 2,277.66   | \$ 2,323.21   | \$ 2,369.68   | \$ 2,417.07   | \$ 2,465.41   | \$ 2,514.72   | \$ 2,565.02   | \$ 2,616.32   | \$ 2,668.64   | \$ 2,722.01   | \$ 2,776.45   |  |
| UTILITIES                                  | \$ 26,390.00 | \$ 20,188.35  | \$ 20,592.12  | \$ 21,003.96  | \$ 21,424.04  | \$ 21,852.52  | \$ 22,289.57  | \$ 22,735.36  | \$ 23,190.07  | \$ 23,653.87  | \$ 24,126.95  | \$ 24,609.49  |  |
| <b>LOUNGE DEPT 70</b>                      |              |               |               |               |               |               |               |               |               |               |               |               |  |
| SALARIES & WAGES                           | \$ 37,000.00 | \$ 29,137.50  | \$ 30,594.38  | \$ 32,124.09  | \$ 33,730.30  | \$ 35,416.81  | \$ 37,187.65  | \$ 39,047.04  | \$ 40,999.39  | \$ 43,049.36  | \$ 45,201.83  | \$ 47,461.92  |  |
| CASH OVER/SHORT                            | \$ 142.00    | \$ 200.00     | \$ 210.00     | \$ 220.50     | \$ 231.53     | \$ 243.10     | \$ 255.26     | \$ 268.02     | \$ 281.42     | \$ 295.49     | \$ 310.27     | \$ 325.78     |  |
| EMP BEN HEALTH INS                         | \$ 1,523.34  | \$ 1,199.63   | \$ 1,259.61   | \$ 1,322.59   | \$ 1,388.72   | \$ 1,458.16   | \$ 1,531.07   | \$ 1,607.62   | \$ 1,688.00   | \$ 1,772.40   | \$ 1,861.02   | \$ 1,954.07   |  |
| L & I INSURANCE                            | \$ 963.78    | \$ 758.98     | \$ 796.93     | \$ 836.77     | \$ 878.61     | \$ 922.54     | \$ 968.67     | \$ 1,017.10   | \$ 1,067.96   | \$ 1,121.35   | \$ 1,177.42   | \$ 1,236.29   |  |
| INSURANCE                                  | \$ 1,871.26  | \$ 1,417.48   | \$ 1,431.66   | \$ 1,445.97   | \$ 1,460.43   | \$ 1,475.04   | \$ 1,489.79   | \$ 1,504.69   | \$ 1,519.73   | \$ 1,534.93   | \$ 1,550.28   | \$ 1,565.78   |  |
| JANITORIAL SERV CONTRT                     | \$ 1,560.00  | \$ 1,170.00   | \$ 1,181.70   | \$ 1,193.52   | \$ 1,205.45   | \$ 1,217.51   | \$ 1,229.68   | \$ 1,241.98   | \$ 1,254.40   | \$ 1,266.94   | \$ 1,279.61   | \$ 1,292.41   |  |
| LICENSE & PERMITS                          | \$ 1,783.12  | \$ 1,404.20   | \$ 1,474.41   | \$ 1,548.14   | \$ 1,625.54   | \$ 1,706.82   | \$ 1,792.16   | \$ 1,881.77   | \$ 1,975.86   | \$ 2,074.65   | \$ 2,178.38   | \$ 2,287.30   |  |
| MAINTENANCE & REPAIRS                      | \$ 907.47    | \$ 714.63     | \$ 750.36     | \$ 787.88     | \$ 827.27     | \$ 868.64     | \$ 912.07     | \$ 957.67     | \$ 1,005.56   | \$ 1,055.83   | \$ 1,108.63   | \$ 1,164.06   |  |
| DART PRIZES AND SUPPL                      | \$ 587.92    | \$ 462.98     | \$ 472.24     | \$ 481.69     | \$ 491.32     | \$ 501.15     | \$ 511.17     | \$ 521.40     | \$ 531.82     | \$ 542.46     | \$ 553.31     | \$ 564.38     |  |
| SERVICE CONTRACT                           | \$ -         | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          |  |
| SUPPLIES LOUNGE                            | \$ 2,824.77  | \$ 2,224.50   | \$ 2,335.73   | \$ 2,452.52   | \$ 2,575.14   | \$ 2,703.90   | \$ 2,839.09   | \$ 2,981.05   | \$ 3,130.10   | \$ 3,286.61   | \$ 3,450.94   | \$ 3,623.48   |  |
| PAYROLL TAXES                              | \$ 3,900.00  | \$ 3,071.25   | \$ 3,224.81   | \$ 3,386.05   | \$ 3,555.36   | \$ 3,733.12   | \$ 3,919.78   | \$ 4,115.77   | \$ 4,321.56   | \$ 4,537.64   | \$ 4,764.52   | \$ 5,002.74   |  |
| TAXES EXCISE                               | \$ 641.48    | \$ 490.73     | \$ 500.55     | \$ 510.56     | \$ 520.77     | \$ 531.18     | \$ 541.81     | \$ 552.64     | \$ 563.70     | \$ 574.97     | \$ 586.47     | \$ 598.20     |  |
| TELEPHONE                                  | \$ -         | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          |  |
| <b>RESTAURANT DEPT 75</b>                  |              |               |               |               |               |               |               |               |               |               |               |               |  |
| SALARIES & WAGES                           | \$ 74,354.17 | \$ 48,000.00  | \$ 50,400.00  | \$ 52,920.00  | \$ 55,566.00  | \$ 58,344.30  | \$ 61,261.52  | \$ 64,324.59  | \$ 67,540.82  | \$ 70,917.86  | \$ 74,463.75  | \$ 78,186.94  |  |
| ADVERTISING                                | \$ 135.57    | \$ 106.76     | \$ 112.10     | \$ 117.70     | \$ 123.59     | \$ 129.77     | \$ 136.25     | \$ 143.07     | \$ 150.22     | \$ 157.73     | \$ 165.62     | \$ 173.90     |  |
| AUTO/TRUCK REST                            | \$ 330.62    | \$ 260.36     | \$ 273.38     | \$ 287.05     | \$ 301.40     | \$ 316.47     | \$ 332.29     | \$ 348.91     | \$ 366.35     | \$ 384.67     | \$ 403.90     | \$ 424.10     |  |
| BANK CARD DISCOUNT                         | \$ 760.83    | \$ 599.16     | \$ 629.11     | \$ 660.57     | \$ 693.60     | \$ 728.28     | \$ 764.69     | \$ 802.93     | \$ 843.07     | \$ 885.23     | \$ 929.49     | \$ 975.96     |  |
| BANQUET COMM EXP                           | \$ -         | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          |  |
| CASH OVER/SHORT                            | \$ 150.00    | \$ 118.13     | \$ 120.49     | \$ 122.90     | \$ 125.36     | \$ 127.86     | \$ 130.42     | \$ 133.03     | \$ 135.69     | \$ 138.40     | \$ 141.17     | \$ 143.99     |  |
| EDUCATION OF EMPLOYEE                      | \$ -         | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          |  |
| EMP BEN HEALTH INS                         | \$ 2,554.34  | \$ 4,379.00   | \$ 4,597.95   | \$ 4,827.85   | \$ 5,069.24   | \$ 5,322.70   | \$ 5,588.84   | \$ 5,868.28   | \$ 6,161.69   | \$ 6,469.78   | \$ 6,793.27   | \$ 7,132.93   |  |
| EQUIPMENT RENTAL                           | \$ 100.00    | \$ 78.75      | \$ 82.69      | \$ 86.82      | \$ 91.16      | \$ 95.72      | \$ 100.51     | \$ 105.53     | \$ 110.81     | \$ 116.35     | \$ 122.17     | \$ 128.28     |  |
| INSURANCE                                  | \$ 3,078.92  | \$ 2,332.28   | \$ 2,355.60   | \$ 2,379.16   | \$ 2,402.95   | \$ 2,426.98   | \$ 2,451.25   | \$ 2,475.76   | \$ 2,500.52   | \$ 2,525.53   | \$ 2,550.78   | \$ 2,576.29   |  |
| LAUNDRY                                    | \$ 3,444.12  | \$ 2,582.43   | \$ 2,634.08   | \$ 2,686.76   | \$ 2,740.50   | \$ 2,795.31   | \$ 2,851.21   | \$ 2,908.24   | \$ 2,966.40   | \$ 3,025.73   | \$ 3,086.24   | \$ 3,147.97   |  |
| LICENSE & PERMITS                          | \$ 1,109.73  | \$ 848.95     | \$ 865.92     | \$ 883.24     | \$ 900.91     | \$ 918.93     | \$ 937.30     | \$ 956.05     | \$ 975.17     | \$ 994.68     | \$ 1,014.57   | \$ 1,034.86   |  |

| <b>FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR</b> |              |              |              |              |              |              |              |              |              |              |              |              |  |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--|
| <b>OPERATING EXPENSES BY DEPT:</b>                | <b>*1996</b> | <b>1997</b>  | <b>1998</b>  | <b>1999</b>  | <b>2000</b>  | <b>2001</b>  | <b>2002</b>  | <b>2003</b>  | <b>2004</b>  | <b>2005</b>  | <b>2006</b>  | <b>2007</b>  |  |
| MAINTENANCE & REPAIRS                             | \$ 4,825.07  | \$ 3,799.74  | \$ 3,989.73  | \$ 4,189.21  | \$ 4,398.67  | \$ 4,618.61  | \$ 4,849.54  | \$ 5,092.02  | \$ 5,346.62  | \$ 5,613.95  | \$ 5,894.64  | \$ 6,189.38  |  |
| MISC/COOLER/SEPTIC                                | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         |  |
| PROMOTIONAL EXP                                   | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         |  |
| SERVICE CONTRACT                                  | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         |  |
| SUPPLIES RESTAURANT                               | \$ 7,316.90  | \$ 5,487.67  | \$ 5,762.05  | \$ 6,050.16  | \$ 6,352.66  | \$ 6,670.30  | \$ 7,003.81  | \$ 7,354.00  | \$ 7,721.70  | \$ 8,107.79  | \$ 8,513.18  | \$ 8,938.84  |  |
| PAYROLL TAXES                                     | \$ 7,435.20  | \$ 4,789.98  | \$ 4,885.78  | \$ 4,983.50  | \$ 5,083.17  | \$ 5,184.83  | \$ 5,288.52  | \$ 5,394.30  | \$ 5,502.18  | \$ 5,612.23  | \$ 5,724.47  | \$ 5,838.96  |  |
| TAXES EXCISE                                      | \$ 552.16    | \$ 422.40    | \$ 430.85    | \$ 439.47    | \$ 448.26    | \$ 457.22    | \$ 466.37    | \$ 475.69    | \$ 485.21    | \$ 494.91    | \$ 504.81    | \$ 514.91    |  |
| <b>SOCIAL DEPT 80</b>                             |              |              |              |              |              |              |              |              |              |              |              |              |  |
| SALARIES & WAGES                                  | \$ 251.94    | \$ 192.73    | \$ 196.59    | \$ 200.52    | \$ 204.53    | \$ 208.62    | \$ 212.79    | \$ 217.05    | \$ 221.39    | \$ 225.82    | \$ 230.34    | \$ 234.94    |  |
| MUSIC SOCIAL                                      | \$ 2,350.08  | \$ 1,797.81  | \$ 1,833.77  | \$ 1,870.44  | \$ 1,907.85  | \$ 1,946.01  | \$ 1,984.93  | \$ 2,024.63  | \$ 2,065.12  | \$ 2,106.42  | \$ 2,148.55  | \$ 2,191.52  |  |
| OFFICE EXP SOCIAL                                 | \$ 28.56     | \$ 21.85     | \$ 22.29     | \$ 22.73     | \$ 23.19     | \$ 23.65     | \$ 24.12     | \$ 24.60     | \$ 25.10     | \$ 25.60     | \$ 26.11     | \$ 26.63     |  |
| PROMOTIONAL EXPENSE                               | \$ 1,295.18  | \$ 990.81    | \$ 1,010.63  | \$ 1,030.84  | \$ 1,051.46  | \$ 1,072.49  | \$ 1,093.94  | \$ 1,115.82  | \$ 1,138.13  | \$ 1,160.89  | \$ 1,184.11  | \$ 1,207.80  |  |
| SUPPLIES  | \$ 445.25    | \$ 350.63    | \$ 357.64    | \$ 364.80    | \$ 372.09    | \$ 379.54    | \$ 387.13    | \$ 394.87    | \$ 402.77    | \$ 410.82    | \$ 419.04    | \$ 427.42    |  |
| PAYROLL TAXES                                     | \$ 25.15     | \$ 19.24     | \$ 19.62     | \$ 20.02     | \$ 20.42     | \$ 20.83     | \$ 21.24     | \$ 21.67     | \$ 22.10     | \$ 22.54     | \$ 22.99     | \$ 23.45     |  |
| <b>WATER DEPT 95</b>                              |              |              |              |              |              |              |              |              |              |              |              |              |  |
| SALARIES & WAGES                                  | \$ 39,217.50 | \$ 29,767.50 | \$ 31,255.88 | \$ 32,818.67 | \$ 34,459.60 | \$ 36,182.58 | \$ 37,991.71 | \$ 39,891.30 | \$ 41,885.86 | \$ 43,980.15 | \$ 46,179.16 | \$ 48,488.12 |  |
| ACCOUNTING WATER DEP                              | \$ 61.01     | \$ 46.31     | \$ 48.63     | \$ 51.06     | \$ 53.61     | \$ 56.29     | \$ 59.10     | \$ 62.06     | \$ 65.16     | \$ 68.42     | \$ 71.84     | \$ 75.43     |  |
| AUTO/TRUCK EXPENSE                                | \$ 1,360.99  | \$ 1,033.04  | \$ 1,084.69  | \$ 1,138.93  | \$ 1,195.87  | \$ 1,255.67  | \$ 1,318.45  | \$ 1,384.37  | \$ 1,453.59  | \$ 1,526.27  | \$ 1,602.58  | \$ 1,682.71  |  |
| BAD DEBTS WATER                                   | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         |  |
| BANK SERVICE CHARGE                               | \$ 81.41     | \$ 61.21     | \$ 61.82     | \$ 62.44     | \$ 63.06     | \$ 63.70     | \$ 64.33     | \$ 64.98     | \$ 65.63     | \$ 66.28     | \$ 66.94     | \$ 67.61     |  |
| EMP BEN HEALTH INS                                | \$ 2,954.39  | \$ 2,242.49  | \$ 2,354.61  | \$ 2,472.35  | \$ 2,595.96  | \$ 2,725.76  | \$ 2,862.05  | \$ 3,005.15  | \$ 3,155.41  | \$ 3,313.18  | \$ 3,478.84  | \$ 3,652.78  |  |
| EQUIPMENT RENT WATER                              | \$ -         | \$ 2,000.00  | \$ 2,100.00  | \$ 2,205.00  | \$ 2,315.25  | \$ 2,431.01  | \$ 2,552.56  | \$ 2,680.19  | \$ 2,814.20  | \$ 2,954.91  | \$ 3,102.66  | \$ 3,257.79  |  |
| ENGINEERING SERVICE                               | \$ -         | \$ 2,000.00  | \$ 2,100.00  | \$ 2,205.00  | \$ 2,315.25  | \$ 2,431.01  | \$ 2,552.56  | \$ 2,680.19  | \$ 2,814.20  | \$ 2,954.91  | \$ 3,102.66  | \$ 3,257.79  |  |
| INSURANCE   | \$ 3,329.51  | \$ 2,503.33  | \$ 2,528.36  | \$ 2,553.65  | \$ 2,579.18  | \$ 2,604.98  | \$ 2,631.02  | \$ 2,657.34  | \$ 2,683.91  | \$ 2,710.75  | \$ 2,737.86  | \$ 2,765.23  |  |
| LICENSE & PERMITS                                 | \$ 3,172.26  | \$ 2,407.86  | \$ 2,528.25  | \$ 2,654.67  | \$ 2,787.40  | \$ 2,926.77  | \$ 3,073.11  | \$ 3,226.76  | \$ 3,388.10  | \$ 3,557.51  | \$ 3,735.38  | \$ 3,922.15  |  |
| MAINTENANCE & REPAIRS                             | \$ 8,181.93  | \$ 6,210.75  | \$ 6,520.50  | \$ 6,846.00  | \$ 7,401.45  | \$ 7,772.10  | \$ 8,160.60  | \$ 8,569.05  | \$ 8,997.45  | \$ 9,446.85  | \$ 9,919.35  | \$ 9,919.35  |  |
| MISC WATER  | \$ 235.31    | \$ 178.61    | \$ 187.54    | \$ 196.92    | \$ 206.76    | \$ 217.10    | \$ 227.96    | \$ 239.35    | \$ 251.32    | \$ 263.89    | \$ 277.08    | \$ 290.94    |  |
| OFFICE EXPENSE                                    | \$ 2,692.94  | \$ 2,044.04  | \$ 2,146.24  | \$ 2,253.55  | \$ 2,366.23  | \$ 2,484.54  | \$ 2,608.77  | \$ 2,739.21  | \$ 2,876.17  | \$ 3,019.98  | \$ 3,170.98  | \$ 3,329.53  |  |
| POSTAGE   | \$ 596.98    | \$ 453.13    | \$ 475.79    | \$ 499.58    | \$ 524.55    | \$ 550.78    | \$ 578.32    | \$ 607.24    | \$ 637.60    | \$ 669.48    | \$ 702.95    | \$ 738.10    |  |
| SERVICE CONTRACT                                  | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         |  |
| SUPPLIES ADM                                      | \$ 8,292.32  | \$ 6,294.17  | \$ 6,608.88  | \$ 6,939.32  | \$ 7,286.29  | \$ 7,650.60  | \$ 8,033.13  | \$ 8,434.79  | \$ 8,856.53  | \$ 9,299.36  | \$ 9,764.32  | \$ 10,252.54 |  |
| PAYROLL TAXES                                     | \$ 5,950.89  | \$ 4,516.94  | \$ 4,742.79  | \$ 4,979.93  | \$ 5,228.92  | \$ 5,490.37  | \$ 5,764.89  | \$ 6,053.13  | \$ 6,355.79  | \$ 6,673.58  | \$ 7,007.26  | \$ 7,357.62  |  |
| TAXES EXCISE                                      | \$ 8,161.67  | \$ 6,504.75  | \$ 6,829.99  | \$ 7,171.49  | \$ 7,530.06  | \$ 7,906.56  | \$ 8,301.89  | \$ 8,716.99  | \$ 9,152.84  | \$ 9,610.48  | \$ 10,091.00 | \$ 10,595.55 |  |
| TELEPHONE   | \$ 1,458.31  | \$ 1,106.91  | \$ 1,162.26  | \$ 1,220.37  | \$ 1,281.39  | \$ 1,345.46  | \$ 1,412.73  | \$ 1,483.37  | \$ 1,557.53  | \$ 1,635.41  | \$ 1,717.18  | \$ 1,803.04  |  |
| UTILITIES   | \$ 19,046.18 | \$ 13,906.00 | \$ 14,045.06 | \$ 14,185.51 | \$ 14,327.37 | \$ 14,470.64 | \$ 14,615.35 | \$ 14,761.50 | \$ 14,909.11 | \$ 15,058.21 | \$ 15,208.79 | \$ 15,360.88 |  |
| WATER MASTER                                      | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         |  |
| RENT  | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         |  |
| WATER TEST WATER DEPT                             | \$ 3,125.78  | \$ 2,372.58  | \$ 2,491.21  | \$ 2,615.77  | \$ 2,746.56  | \$ 2,883.89  | \$ 3,028.08  | \$ 3,179.48  | \$ 3,338.46  | \$ 3,505.38  | \$ 3,680.65  | \$ 3,864.68  |  |
| <b>ARCHITECTURAL DEPT 55</b>                      |              |              |              |              |              |              |              |              |              |              |              |              |  |
| SALARIES & WAGES                                  | \$ 8,077.38  | \$ 3,500.00  | \$ 3,000.00  | \$ 3,000.00  | \$ 3,000.00  | \$ 3,000.00  | \$ 3,000.00  | \$ 3,000.00  | \$ 3,000.00  | \$ 3,000.00  | \$ 3,000.00  | \$ 3,000.00  |  |
| AUTO & TRUCK EXPENSE                              | \$ 472.00    | \$ 361.08    | \$ 368.30    | \$ 375.67    | \$ 383.18    | \$ 390.84    | \$ 398.66    | \$ 406.63    | \$ 414.77    | \$ 423.06    | \$ 431.52    | \$ 440.15    |  |
| LEGAL FEES  | \$ 246.23    | \$ 193.91    | \$ 203.60    | \$ 213.78    | \$ 224.47    | \$ 235.70    | \$ 247.48    | \$ 259.86    | \$ 272.85    | \$ 286.49    | \$ 300.82    | \$ 315.86    |  |
| SUPPLIES  | \$ 518.33    | \$ 396.52    | \$ 404.45    | \$ 412.54    | \$ 420.79    | \$ 429.21    | \$ 437.79    | \$ 446.55    | \$ 455.48    | \$ 464.59    | \$ 473.88    | \$ 483.36    |  |
| PAYROLL TAXES                                     | \$ 807.73    | \$ 349.87    | \$ 299.98    | \$ 299.98    | \$ 299.98    | \$ 299.98    | \$ 299.98    | \$ 299.98    | \$ 299.98    | \$ 299.98    | \$ 299.98    | \$ 299.98    |  |
| <b>SECURITY DEPT 45</b>                           |              |              |              |              |              |              |              |              |              |              |              |              |  |
| AUTO & TRUCK SECURITY                             | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         |  |
| SECURITY CONTRACT                                 | \$ 20,097.44 | \$ 15,374.54 | \$ 15,682.03 | \$ 15,995.67 | \$ 16,315.59 | \$ 16,641.90 | \$ 16,974.74 | \$ 17,314.23 | \$ 17,660.52 | \$ 18,013.73 | \$ 18,374.00 | \$ 18,741.48 |  |
| SUPPLIES SECURITY                                 | \$ 83.91     | \$ 64.19     | \$ 65.47     | \$ 66.78     | \$ 68.12     | \$ 69.48     | \$ 70.87     | \$ 72.29     | \$ 73.73     | \$ 75.21     | \$ 76.71     | \$ 78.25     |  |
| TELEPHONE(CELLULAR)                               | \$ 555.51    | \$ 424.97    | \$ 433.47    | \$ 442.14    | \$ 450.98    | \$ 460.00    | \$ 469.20    | \$ 478.58    | \$ 488.15    | \$ 497.92    | \$ 507.87    | \$ 518.03    |  |
| AUTO & TRUCK EXPENSE                              | \$ 336.60    | \$ 257.50    | \$ 262.65    | \$ 267.90    | \$ 273.26    | \$ 278.73    | \$ 284.30    | \$ 289.99    | \$ 295.79    | \$ 301.70    | \$ 307.74    | \$ 313.89    |  |
| <b>YOUTH &amp; PARKS DEPT 50</b>                  |              |              |              |              |              |              |              |              |              |              |              |              |  |
| SALARIES & WAGES                                  | \$ 9,282.50  | \$ 7,309.97  | \$ 7,456.17  | \$ 7,605.29  | \$ 7,757.40  | \$ 7,912.55  | \$ 8,070.80  | \$ 8,232.21  | \$ 8,396.86  | \$ 8,564.79  | \$ 8,736.09  | \$ 8,910.81  |  |
| AUTO & TRUCK ARCH                                 | \$ 450.00    | \$ 344.25    | \$ 351.14    | \$ 358.16    | \$ 365.32    | \$ 372.63    | \$ 380.08    | \$ 387.68    | \$ 395.44    | \$ 403.34    | \$ 411.41    | \$ 419.64    |  |

| <b>FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR</b> |                         |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |  |
|---|-------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--|
| <b>OPERATING EXPENSES BY DEPT:</b>                | <b>*1996</b>            | <b>1997</b>       | <b>1998</b>       | <b>1999</b>       | <b>2000</b>       | <b>2001</b>       | <b>2002</b>       | <b>2003</b>       | <b>2004</b>       | <b>2005</b>       | <b>2006</b>       | <b>2007</b>       |  |
| EMP BEN HEALTH INS                                | \$ 81.20                | \$ 62.12          | \$ 63.36          | \$ 64.63          | \$ 65.92          | \$ 67.24          | \$ 68.58          | \$ 69.95          | \$ 71.35          | \$ 72.78          | \$ 74.24          | \$ 75.72          |  |
| MAINTENANCE & REPAIRS                             | \$ 2,002.93             | \$ 1,532.24       | \$ 1,562.89       | \$ 1,594.15       | \$ 1,626.03       | \$ 1,658.55       | \$ 1,691.72       | \$ 1,725.56       | \$ 1,760.07       | \$ 1,795.27       | \$ 1,831.17       | \$ 1,867.80       |  |
| SUPPLIES  | \$ 1,592.87             | \$ 1,218.55       | \$ 1,242.92       | \$ 1,267.78       | \$ 1,293.13       | \$ 1,319.00       | \$ 1,345.38       | \$ 1,372.28       | \$ 1,399.73       | \$ 1,427.72       | \$ 1,456.28       | \$ 1,485.40       |  |
| PAYROLL TAXES                                     | \$ 928.25               | \$ 710.11         | \$ 724.31         | \$ 738.80         | \$ 753.58         | \$ 768.65         | \$ 784.02         | \$ 799.70         | \$ 815.69         | \$ 832.01         | \$ 848.65         | \$ 865.62         |  |
| <b>LAKE MANAGEMENT DEPT 20</b>                    |                         |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |  |
| AUTO & TRUCK LAKES                                | \$ 138.33               | \$ 108.94         | \$ 114.38         | \$ 120.10         | \$ 126.11         | \$ 132.41         | \$ 139.03         | \$ 145.99         | \$ 153.29         | \$ 160.95         | \$ 169.00         | \$ 177.45         |  |
| BANK SERVICE CHARGE                               | \$ 64.96                | \$ 49.69          | \$ 50.69          | \$ 51.70          | \$ 52.74          | \$ 53.79          | \$ 54.87          | \$ 55.96          | \$ 57.08          | \$ 58.22          | \$ 59.39          | \$ 60.58          |  |
| SERVICES CONTRACT                                 | \$ 25,000.00            | \$ 25,000.00      | \$ 25,000.00      | \$ 25,000.00      | \$ 25,000.00      | \$ 25,000.00      | \$ 25,000.00      | \$ 25,000.00      | \$ 25,000.00      | \$ 25,000.00      | \$ 25,000.00      | \$ 25,000.00      |  |
| TELEPHONE   | \$ 17.59                | \$ 13.46          | \$ 13.73          | \$ 14.00          | \$ 14.28          | \$ 14.57          | \$ 14.86          | \$ 15.16          | \$ 15.46          | \$ 15.77          | \$ 16.08          | \$ 16.41          |  |
| <b>TOTAL EXPENSES BY YEAR</b>                     | <b>\$ 811,937</b>       | <b>\$ 676,927</b> | <b>\$ 707,214</b> | <b>\$ 730,911</b> | <b>\$ 767,158</b> | <b>\$ 790,610</b> | <b>\$ 827,512</b> | <b>\$ 851,841</b> | <b>\$ 891,672</b> | <b>\$ 919,246</b> | <b>\$ 963,045</b> | <b>\$ 994,823</b> |  |
| * 1996 is a 16 month year                         |                         |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |  |
| <b>TOTAL ANNUAL COST PER LOT</b>                  | <b>\$ 588.79</b>        | <b>\$ 490.88</b>  | <b>\$ 512.85</b>  | <b>\$ 530.03</b>  | <b>\$ 556.31</b>  | <b>\$ 573.32</b>  | <b>\$ 600.08</b>  | <b>\$ 617.72</b>  | <b>\$ 646.61</b>  | <b>\$ 666.60</b>  | <b>\$ 698.36</b>  | <b>\$ 721.41</b>  |  |
| <b>MONTHLY COST TO OWNER</b>                      | <b>\$ 49.07</b>         | <b>\$ 40.91</b>   | <b>\$ 42.74</b>   | <b>\$ 44.17</b>   | <b>\$ 46.36</b>   | <b>\$ 47.78</b>   | <b>\$ 50.01</b>   | <b>\$ 51.48</b>   | <b>\$ 53.88</b>   | <b>\$ 55.55</b>   | <b>\$ 58.20</b>   | <b>\$ 60.12</b>   |  |
| <b>PROPOSED:</b>                                  |                         |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |  |
| ANNUAL DUES                                       | \$ 656.00               | \$ 540.00         | \$ 540.00         | \$ 540.00         | \$ 600.00         | \$ 600.00         | \$ 600.00         | \$ 600.00         | \$ 600.00         | \$ 600.00         | \$ 600.00         | \$ 600.00         |  |
| MONTHLY DUES                                      | \$ 41.00                | \$ 45.00          | \$ 45.00          | \$ 45.00          | \$ 50.00          | \$ 50.00          | \$ 50.00          | \$ 50.00          | \$ 50.00          | \$ 50.00          | \$ 50.00          | \$ 50.00          |  |
| LLCC ALLOTMENT                                    | \$ 43,296               | \$ 35,640         | \$ 35,640         | \$ 35,640         | \$ 39,600         | \$ 39,600         | \$ 39,600         | \$ 39,600         | \$ 39,600         | \$ 39,600         | \$ 39,600         | \$ 39,600         |  |
| ANNUAL REVENUE                                    | \$ 904,624              | \$ 744,660        | \$ 744,660        | \$ 744,660        | \$ 827,400        | \$ 827,400        | \$ 827,400        | \$ 827,400        | \$ 827,400        | \$ 827,400        | \$ 827,400        | \$ 827,400        |  |
| OPERATING EXPENSES                                | \$ 811,937              | \$ 676,927        | \$ 707,214        | \$ 730,911        | \$ 767,158        | \$ 790,610        | \$ 827,512        | \$ 851,841        | \$ 891,672        | \$ 919,246        | \$ 963,045        | \$ 994,823        |  |
| RESERVE   | \$ 135,983              | \$ 103,373        | \$ 73,086         | \$ 49,389         | \$ 99,842         | \$ 76,390         | \$ 39,488         | \$ 15,159         | \$ (24,672)       | \$ (52,246)       | \$ (96,045)       | \$ (127,823)      |  |
| <b>ACCUMMULATED</b>                               |                         |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |  |
| RESTRICTED RESERVE:                               | \$ 122,609              | \$ 361,965        | \$ 438,729        | \$ 498,977        | \$ 611,981        | \$ 703,340        | \$ 761,187        | \$ 797,447        | \$ 795,611        | \$ 767,288        | \$ 695,111        | \$ 590,307        |  |
| w/ 3% interest                                    | \$ 3,678                | \$ 10,859         | \$ 13,162         | \$ 14,969         | \$ 18,359         | \$ 21,100         | \$ 22,836         | \$ 23,923         | \$ 23,868         | \$ 23,019         | \$ 20,853         |                   |  |
| <b>TOTAL RESTRICTED RESERVE:</b>                  | <b>\$ 365,644</b>       | <b>\$ 449,588</b> | <b>\$ 512,139</b> | <b>\$ 626,950</b> | <b>\$ 721,699</b> | <b>\$ 782,288</b> | <b>\$ 820,282</b> | <b>\$ 819,534</b> | <b>\$ 791,156</b> | <b>\$ 718,130</b> | <b>\$ 611,160</b> |                   |  |
| <b>AVG CAPITAL IMPROVEMENTS:</b>                  | <b>\$ 135,000</b>       | <b>\$ 135,000</b> | <b>\$ 135,000</b> | <b>\$ 135,000</b> | <b>\$ 135,000</b> | <b>\$ 135,000</b> | <b>\$ 135,000</b> | <b>\$ 135,000</b> | <b>\$ 135,000</b> | <b>\$ 135,000</b> | <b>\$ 135,000</b> | <b>\$ 135,000</b> |  |
| <b>TOTAL:</b>                                     | <b>\$ 1,616,000,000</b> |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |  |

**AGENDA**  
**BOARD OF TRUSTEES - LAKE LIMERICK COUNTRY CLUB, INC.**  
**May 18, 1996 9:00 A.M.**

- I. ROLL CALL ..... GARY AYERS
- II. APPROVAL OF MINUTES: ..... GARY AYERS  
 Minutes of April 20 1996  
 Minutes of April 27, 1996  
 Minutes of May 7, 1996

III. FINANCIAL REPORT .....BILL BUFF

- IV. CONSENT AGENDA .....(Committees)
- |                              |                       |
|------------------------------|-----------------------|
| ARCHITECTURAL COMMITTEE      | LAKE/DAM COMMITTEE    |
| BINGO/GAMING COMMITTEE       | PLANNING COMMITTEE    |
| COMMUNITY SUPPORT COMMITTEE  | MAINTENANCE COMMITTEE |
| ELECTION COMMITTEE           | NOMINATING COMMITTEE  |
| FINANCIAL ADVISORY COMMITTEE | SECURITY COMMITTEE    |
| GREENS COMMITTEE             | WATER COMMITTEE       |
| INN COMMITTEE                | YOUTH/PARK COMMITTEE  |

(reminder: non-smoking meeting, we will break every hour)

ITEMS FROM CONSENT AGENDA:

- 1. Kiwanas Bingo ..... Shirley Reichner
- 2. Maintenance - Fencing Data ..... Gary Ayers
- 3. Greens - Golf Course Clean Up Schedule Posting .....Scott Carey
- 4. Long Range - Proposed Financial Package ..... Jerry Soehnlein
- 5. Architectural Committee - Tree Cutting Policy .....Dan Robinson
- 6.

- V. EXECUTIVE
- A. Approval of Grisham Lease Agreement
- B.

- VI. OLD BUSINESS
- A. Resolution 96-05, Attorney's Response
- B. Authority of BOT to enter into Loans or Mortgages, Attorney's Response
- C. Aquatic Weed Grant, Status .....Dan Robinson
- D. Status of 30th Anniversary Shirt Sales
- E.

- VII. NEW BUSINESS
- A. Committee Chair Selection by Advise and Consent

VIII. COMMENTS FROM MEMBERSHIP:

IX. CORRESPONDENCE: ..... Gary Ayers

X. ANNOUNCEMENTS:

XI. ADJOURN:

| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |              |               |               |               |               |               |               |               |               |               |               |               |           |
|--|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------|
| OPERATING EXPENSES BY DEPT:                | 1996         | 1997          | 1998          | 1999          | 2000          | 2001          | 2002          | 2003          | 2004          | 2005          | 2006          | 2007          | 1995      |
| <b>ADMINISTRATION DEPT 5</b>               |              |               |               |               |               |               |               |               |               |               |               |               |           |
| SALARIES & WAGES                           | \$ 58,000.00 | \$ 113,000.00 | \$ 118,650.00 | \$ 124,582.50 | \$ 130,811.63 | \$ 137,352.21 | \$ 144,219.82 | \$ 151,430.81 | \$ 159,002.35 | \$ 166,952.47 | \$ 175,300.09 | \$ 184,065.09 | \$ 55,799 |
| ACCOUNTING OFFICE/AUD                      | \$ 5,000.00  | \$ 5,250.00   | \$ 5,512.50   | \$ 5,788.13   | \$ 6,077.53   | \$ 6,381.41   | \$ 6,700.48   | \$ 7,035.50   | \$ 7,387.28   | \$ 7,756.64   | \$ 8,144.47   | \$ 8,551.70   | \$ 5,000  |
| ADVERTISING                                | \$ -         | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -      |
| AUTO/TRUCK EXPENSE                         | \$ 889.35    | \$ 933.82     | \$ 980.51     | \$ 1,029.53   | \$ 1,081.01   | \$ 1,135.06   | \$ 1,191.81   | \$ 1,251.40   | \$ 1,313.97   | \$ 1,379.67   | \$ 1,448.66   | \$ 1,521.09   | \$ 847    |
| BAD DEBITS ADM                             | \$ 919.10    | \$ 928.29     | \$ 937.57     | \$ 946.95     | \$ 956.42     | \$ 965.98     | \$ 975.64     | \$ 985.40     | \$ 995.25     | \$ 1,005.21   | \$ 1,015.26   | \$ 1,025.41   | \$ 910    |
| BANK SERVICE CHARGE                        | \$ 1,209.98  | \$ 1,222.08   | \$ 1,234.30   | \$ 1,246.64   | \$ 1,259.11   | \$ 1,271.70   | \$ 1,284.42   | \$ 1,297.26   | \$ 1,310.23   | \$ 1,323.34   | \$ 1,336.57   | \$ 1,349.94   | \$ 1,198  |
| CONTRIBUTION ADM                           | \$ 126.00    | \$ 132.30     | \$ 138.92     | \$ 145.86     | \$ 153.15     | \$ 160.81     | \$ 168.85     | \$ 177.29     | \$ 186.16     | \$ 195.47     | \$ 205.24     | \$ 215.50     | \$ 120    |
| DUES & SUBSCRIPTIONS                       | \$ 697.91    | \$ 704.89     | \$ 711.94     | \$ 719.06     | \$ 726.25     | \$ 733.51     | \$ 740.85     | \$ 748.25     | \$ 755.74     | \$ 763.29     | \$ 770.93     | \$ 778.64     | \$ 691    |
| EMP BEN HEALTH INS                         | \$ 2,463.30  | \$ 10,000.00  | \$ 10,500.00  | \$ 11,025.00  | \$ 11,576.25  | \$ 12,155.06  | \$ 12,762.82  | \$ 13,400.96  | \$ 14,071.00  | \$ 14,774.55  | \$ 15,513.28  | \$ 16,288.95  | \$ 2,346  |
| INSURANCE                                  | \$ 8,339.57  | \$ 8,422.97   | \$ 8,507.20   | \$ 8,592.27   | \$ 8,678.19   | \$ 8,764.97   | \$ 8,852.62   | \$ 8,941.15   | \$ 9,030.56   | \$ 9,120.86   | \$ 9,212.07   | \$ 9,304.19   | \$ 8,257  |
| INTEREST EXPENSE                           | \$ 1,009.80  | \$ 1,030.00   | \$ 1,050.60   | \$ 1,071.61   | \$ 1,093.04   | \$ 1,114.90   | \$ 1,137.20   | \$ 1,159.94   | \$ 1,183.14   | \$ 1,206.80   | \$ 1,230.94   | \$ 1,255.56   | \$ 990    |
| LEGAL FEES                                 | \$ 3,740.34  | \$ 3,815.15   | \$ 3,891.45   | \$ 3,969.28   | \$ 4,048.66   | \$ 4,129.64   | \$ 4,212.23   | \$ 4,296.47   | \$ 4,382.40   | \$ 4,470.05   | \$ 4,559.45   | \$ 4,650.64   | \$ 3,667  |
| LEGAL FEES RECOVER                         | \$ -         | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -      |
| LICENSE & PERMITS                          | \$ 128.52    | \$ 131.09     | \$ 133.71     | \$ 136.39     | \$ 139.11     | \$ 141.90     | \$ 144.73     | \$ 147.63     | \$ 150.58     | \$ 153.59     | \$ 156.67     | \$ 159.80     | \$ 126    |
| MAINTENANCE & REPAIRS                      | \$ 15,683.52 | \$ 15,997.19  | \$ 16,317.13  | \$ 16,643.48  | \$ 16,976.35  | \$ 17,315.87  | \$ 17,662.19  | \$ 18,015.43  | \$ 18,375.74  | \$ 18,743.26  | \$ 19,118.12  | \$ 19,500.49  | \$ 15,376 |
| MISCELLANEOUS EXP                          | \$ 931.26    | \$ 949.89     | \$ 968.88     | \$ 988.26     | \$ 1,008.03   | \$ 1,028.19   | \$ 1,048.75   | \$ 1,069.73   | \$ 1,091.12   | \$ 1,112.94   | \$ 1,135.20   | \$ 1,157.90   | \$ 913    |
| NEWSLETTER EXPENSE                         | \$ 4,374.31  | \$ 4,418.05   | \$ 4,462.23   | \$ 4,506.86   | \$ 4,551.92   | \$ 4,597.44   | \$ 4,643.42   | \$ 4,689.85   | \$ 4,736.75   | \$ 4,784.12   | \$ 4,831.96   | \$ 4,880.28   | \$ 4,331  |
| OFFICE EXPENSE                             | \$ 5,259.12  | \$ 5,364.30   | \$ 5,471.59   | \$ 5,581.02   | \$ 5,692.64   | \$ 5,806.49   | \$ 5,922.62   | \$ 6,041.08   | \$ 6,161.90   | \$ 6,285.14   | \$ 6,410.84   | \$ 6,539.05   | \$ 5,156  |
| PROMOTIONAL EXPENSE                        | \$ 295.80    | \$ 301.72     | \$ 307.75     | \$ 313.91     | \$ 320.18     | \$ 326.59     | \$ 333.12     | \$ 339.78     | \$ 346.58     | \$ 353.51     | \$ 360.58     | \$ 367.79     | \$ 290    |
| POSTAGE                                    | \$ 7,000.00  | \$ 5,000.00   | \$ 5,100.00   | \$ 5,202.00   | \$ 5,306.04   | \$ 5,412.16   | \$ 5,520.40   | \$ 5,630.81   | \$ 5,743.43   | \$ 5,858.30   | \$ 5,975.46   | \$ 6,094.97   | \$ 10,524 |
| SERVICE CONTRACT                           | \$ 3,839.28  | \$ 3,916.07   | \$ 3,994.39   | \$ 4,074.27   | \$ 4,155.76   | \$ 4,238.88   | \$ 4,323.65   | \$ 4,410.13   | \$ 4,498.33   | \$ 4,588.29   | \$ 4,680.06   | \$ 4,773.66   | \$ 3,764  |
| SUPPLIES ADM                               | \$ 2,287.86  | \$ 2,333.62   | \$ 2,380.29   | \$ 2,427.90   | \$ 2,476.45   | \$ 2,525.98   | \$ 2,576.50   | \$ 2,628.03   | \$ 2,680.59   | \$ 2,734.20   | \$ 2,788.89   | \$ 2,844.67   | \$ 2,243  |
| PROPERTY TAXES                             | \$ 2,825.40  | \$ 2,881.91   | \$ 2,939.55   | \$ 2,998.34   | \$ 3,058.30   | \$ 3,119.47   | \$ 3,181.86   | \$ 3,245.50   | \$ 3,310.41   | \$ 3,376.61   | \$ 3,444.15   | \$ 3,513.03   | \$ 2,770  |
| PAYROLL TAXES                              | \$ 5,952.45  | \$ 12,960.00  | \$ 13,608.00  | \$ 14,288.40  | \$ 15,002.82  | \$ 15,752.96  | \$ 16,540.61  | \$ 17,367.64  | \$ 18,236.02  | \$ 19,147.82  | \$ 20,105.21  | \$ 21,110.47  | \$ 5,669  |
| TELEPHONE                                  | \$ 2,244.00  | \$ 2,288.88   | \$ 2,334.66   | \$ 2,381.35   | \$ 2,428.98   | \$ 2,477.56   | \$ 2,527.11   | \$ 2,577.65   | \$ 2,629.20   | \$ 2,681.79   | \$ 2,735.42   | \$ 2,790.13   | \$ 2,200  |
| UTILITIES                                  | \$ 19,890.00 | \$ 20,287.80  | \$ 20,693.56  | \$ 21,107.43  | \$ 21,529.58  | \$ 21,960.17  | \$ 22,399.37  | \$ 22,847.36  | \$ 23,304.31  | \$ 23,770.39  | \$ 24,245.80  | \$ 24,730.71  | \$ 19,500 |
| <b>CAPITAL BUDGET IMPROVEMENTS</b>         |              |               |               |               |               |               |               |               |               |               |               |               |           |
| TRUCK REPLACEMENT                          |              | \$ 14,000.00  |               |               |               |               |               |               |               |               |               |               |           |
| ELEVATOR                                   |              |               |               | \$ 50,000.00  |               |               |               |               |               |               |               |               |           |
| ENLARGE RESTAURANT                         |              |               |               | \$ 75,000.00  | \$ 75,000.00  |               |               |               |               |               |               |               |           |
| NEW FLOORING                               |              |               |               |               |               | \$ 20,000.00  |               |               |               |               |               |               |           |
| NEW ROOF                                   |              |               |               |               | \$ 10,000.00  |               |               |               |               |               |               |               |           |
| BATHROOM UPGRADES                          |              |               |               |               | \$ 12,000.00  |               |               |               |               |               |               |               |           |
| NEW OFFICES                                |              | \$ 20,000.00  |               |               |               |               |               |               |               |               |               |               |           |
| EXPAND EXISTING OFFICE                     | \$ 5,000.00  |               |               |               |               |               |               |               |               |               |               |               |           |
| ADDITIONAL COMPUTER                        |              | \$ 1,500.00   |               |               |               |               |               |               |               |               |               |               |           |
| INCREASE PARKING SPACE                     |              |               |               |               |               | \$ 50,000.00  | \$ 50,000.00  |               |               |               |               |               |           |
| REPAVE EXISTING PARKING                    |              |               |               |               |               | \$ 10,000.00  |               |               |               |               |               |               |           |
| ELEVATE AND REWORK                         |              |               |               |               |               |               |               | \$ 40,000.00  |               |               |               |               |           |
| TENNIS COURTS                              |              |               |               |               |               |               |               |               |               |               |               |               |           |
| KITCHEN IMPROVEMENTS                       |              |               |               |               |               |               |               |               |               |               |               |               |           |
| COMPUTERIZED REGISTER                      |              |               |               |               | \$ 50,000.00  |               |               |               |               |               |               |               |           |
|  |              |               |               |               |               | \$ 15,000.00  |               |               |               |               |               |               |           |

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| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |              |              |              |              |              |              |              |              |              |              |              |              |           |  |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------|--|
| OPERATING EXPENSES BY DEPT:                | 1996         | 1997         | 1998         | 1999         | 2000         | 2001         | 2002         | 2003         | 2004         | 2005         | 2006         | 2007         | 1995      |  |
| <b>LOUNGE DEPT 70</b>                      |              |              |              |              |              |              |              |              |              |              |              |              |           |  |
| SALARIES & WAGES                           | \$ 31,431.75 | \$ 33,003.34 | \$ 34,653.50 | \$ 36,386.18 | \$ 38,205.49 | \$ 40,115.76 | \$ 42,121.55 | \$ 44,227.63 | \$ 46,439.01 | \$ 48,760.96 | \$ 51,199.01 | \$ 53,758.96 | \$ 29,935 |  |
| CASH OVER/SHORT                            | \$ 200.00    | \$ 210.00    | \$ 220.50    | \$ 231.53    | \$ 243.10    | \$ 255.26    | \$ 268.02    | \$ 281.42    | \$ 295.49    | \$ 310.27    | \$ 325.78    | \$ 342.07    | \$ 200    |  |
| EMP BEN HEALTH INS                         | \$ 2,597.70  | \$ 2,727.59  | \$ 2,863.96  | \$ 3,007.16  | \$ 3,157.52  | \$ 3,315.40  | \$ 3,481.17  | \$ 3,655.22  | \$ 3,837.99  | \$ 4,029.89  | \$ 4,231.38  | \$ 4,442.95  | \$ 2,474  |  |
| INSURANCE                                  | \$ 1,406.93  | \$ 1,421.00  | \$ 1,435.21  | \$ 1,449.56  | \$ 1,464.06  | \$ 1,478.70  | \$ 1,493.48  | \$ 1,508.42  | \$ 1,523.50  | \$ 1,538.74  | \$ 1,554.13  | \$ 1,569.67  | \$ 1,393  |  |
| LICENSE & PERMITS                          | \$ 1,353.45  | \$ 1,421.12  | \$ 1,492.18  | \$ 1,566.79  | \$ 1,645.13  | \$ 1,727.38  | \$ 1,813.75  | \$ 1,904.44  | \$ 1,999.66  | \$ 2,099.65  | \$ 2,204.63  | \$ 2,314.86  | \$ 1,289  |  |
| MAINTENANCE & REPAIRS                      | \$ 688.80    | \$ 723.24    | \$ 759.40    | \$ 797.37    | \$ 837.24    | \$ 879.10    | \$ 923.06    | \$ 969.21    | \$ 1,017.67  | \$ 1,068.55  | \$ 1,121.98  | \$ 1,178.08  | \$ 656    |  |
| DART PRIZES AND SUPPL                      | \$ 200.00    | \$ 204.00    | \$ 208.08    | \$ 212.24    | \$ 216.49    | \$ 220.82    | \$ 225.23    | \$ 229.74    | \$ 234.33    | \$ 239.02    | \$ 243.80    | \$ 248.67    | \$ 425    |  |
| SERVICE CONTRACT                           | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -      |  |
| SUPPLIES LOUNGE                            | \$ 2,144.10  | \$ 2,251.31  | \$ 2,363.87  | \$ 2,482.06  | \$ 2,606.17  | \$ 2,736.48  | \$ 2,873.30  | \$ 3,016.96  | \$ 3,167.81  | \$ 3,326.20  | \$ 3,492.51  | \$ 3,667.14  | \$ 2,042  |  |
| PAYROLL TAXES                              | \$ 4,334.40  | \$ 4,551.12  | \$ 4,778.68  | \$ 5,017.61  | \$ 5,268.49  | \$ 5,531.91  | \$ 5,808.51  | \$ 6,098.94  | \$ 6,403.88  | \$ 6,724.08  | \$ 7,060.28  | \$ 7,413.29  | \$ 4,128  |  |
| TAXES EXCISE                               | \$ 483.48    | \$ 493.15    | \$ 503.01    | \$ 513.07    | \$ 523.33    | \$ 533.80    | \$ 544.48    | \$ 555.37    | \$ 566.47    | \$ 577.80    | \$ 589.36    | \$ 601.15    | \$ 474    |  |
| TELEPHONE                                  | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -      |  |

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| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |              |              |              |              |              |              |              |              |              |              |              |              |           |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------|
| OPERATING EXPENSES BY DEPT:                | 1996         | 1997         | 1998         | 1999         | 2000         | 2001         | 2002         | 2003         | 2004         | 2005         | 2006         | 2007         | 1995      |
| <b>RESTAURANT DEPT 75</b>                  |              |              |              |              |              |              |              |              |              |              |              |              |           |
| SALARIES & WAGES                           | \$ 56,437.50 | \$ 59,259.38 | \$ 62,222.34 | \$ 65,333.46 | \$ 68,600.13 | \$ 72,030.14 | \$ 75,631.65 | \$ 79,413.23 | \$ 83,383.89 | \$ 87,553.09 | \$ 91,930.74 | \$ 96,527.28 | \$ 53,750 |
| ADVERTISING                                | \$ 102.90    | \$ 108.05    | \$ 113.45    | \$ 119.12    | \$ 125.08    | \$ 131.33    | \$ 137.90    | \$ 144.79    | \$ 152.03    | \$ 159.63    | \$ 167.61    | \$ 175.99    | \$ 98     |
| AUTO/TRUCK REST                            | \$ 250.95    | \$ 263.50    | \$ 276.67    | \$ 290.51    | \$ 305.03    | \$ 320.28    | \$ 336.30    | \$ 353.11    | \$ 370.77    | \$ 389.31    | \$ 408.77    | \$ 429.21    | \$ 239    |
| BANK CARD DISCOUNT                         | \$ 550.00    | \$ 577.50    | \$ 606.38    | \$ 636.69    | \$ 668.53    | \$ 701.95    | \$ 737.05    | \$ 773.91    | \$ 812.60    | \$ 853.23    | \$ 895.89    | \$ 940.69    | \$ 550    |
| BANQUET COMM EXP                           | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -      |
| CASH OVER/SHORT                            | \$ 200.00    | \$ 204.00    | \$ 208.08    | \$ 212.24    | \$ 216.49    | \$ 220.82    | \$ 225.23    | \$ 229.74    | \$ 234.33    | \$ 239.02    | \$ 243.80    | \$ 248.67    | \$ 200    |
| EDUCATION OF EMPLOYEE                      | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -      |
| EMP BEN HEALTH INS                         | \$ 591.15    | \$ 620.71    | \$ 651.74    | \$ 684.33    | \$ 718.55    | \$ 754.47    | \$ 792.20    | \$ 831.81    | \$ 873.40    | \$ 917.07    | \$ 962.92    | \$ 1,011.07  | \$ 563    |
| EQUIPMENT RENTAL                           | \$ 470.40    | \$ 493.92    | \$ 518.62    | \$ 544.55    | \$ 571.77    | \$ 600.36    | \$ 630.38    | \$ 661.90    | \$ 695.00    | \$ 729.74    | \$ 766.23    | \$ 804.54    | \$ 448    |
| INSURANCE                                  | \$ 2,314.92  | \$ 2,338.07  | \$ 2,361.45  | \$ 2,385.06  | \$ 2,408.92  | \$ 2,433.00  | \$ 2,457.33  | \$ 2,481.91  | \$ 2,506.73  | \$ 2,531.79  | \$ 2,557.11  | \$ 2,582.68  | \$ 2,292  |
| LAUNDRY                                    | \$ 3,030.42  | \$ 3,091.03  | \$ 3,152.85  | \$ 3,215.91  | \$ 3,280.22  | \$ 3,345.83  | \$ 3,412.75  | \$ 3,481.00  | \$ 3,550.62  | \$ 3,621.63  | \$ 3,694.07  | \$ 3,767.95  | \$ 2,971  |
| LICENSE & PERMITS                          | \$ 836.40    | \$ 853.13    | \$ 870.19    | \$ 887.59    | \$ 905.35    | \$ 923.45    | \$ 941.92    | \$ 960.76    | \$ 979.98    | \$ 999.58    | \$ 1,019.57  | \$ 1,039.96  | \$ 820    |
| MAINTENANCE & REPAIRS                      | \$ 3,662.40  | \$ 3,845.52  | \$ 4,037.80  | \$ 4,239.69  | \$ 4,451.67  | \$ 4,674.25  | \$ 4,907.97  | \$ 5,153.36  | \$ 5,411.03  | \$ 5,681.58  | \$ 5,965.66  | \$ 6,263.95  | \$ 3,488  |
| MISC/COOLER/SEPTIC                         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -      |
| PROMOTIONAL EXP                            | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -      |
| SERVICE CONTRACT                           | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -      |
| SUPPLIES RESTAURANT                        | \$ 9,406.95  | \$ 9,877.30  | \$ 10,371.16 | \$ 10,889.72 | \$ 11,434.21 | \$ 12,005.92 | \$ 12,606.21 | \$ 13,236.52 | \$ 13,898.35 | \$ 14,593.27 | \$ 15,322.93 | \$ 16,089.08 | \$ 8,959  |
| PAYROLL TAXES                              | \$ 8,244.66  | \$ 8,409.55  | \$ 8,577.74  | \$ 8,749.30  | \$ 8,924.29  | \$ 9,102.77  | \$ 9,284.83  | \$ 9,470.52  | \$ 9,659.93  | \$ 9,853.13  | \$ 10,050.19 | \$ 10,251.20 | \$ 8,083  |
| TAXES EXCISE                               | \$ 416.16    | \$ 424.48    | \$ 432.97    | \$ 441.63    | \$ 450.46    | \$ 459.47    | \$ 468.66    | \$ 478.04    | \$ 487.60    | \$ 497.35    | \$ 507.30    | \$ 517.44    | \$ 408    |

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| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |             |             |             |             |             |             |             |             |             |             |             |             |          |  |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----------|--|
| OPERATING EXPENSES BY DEPT:                | 1996        | 1997        | 1998        | 1999        | 2000        | 2001        | 2002        | 2003        | 2004        | 2005        | 2006        | 2007        | 1995     |  |
| <b>SOCIAL DEPT 80</b>                      |             |             |             |             |             |             |             |             |             |             |             |             |          |  |
| SALARIES & WAGES                           | \$ 251.94   | \$ 256.98   | \$ 262.12   | \$ 267.36   | \$ 272.71   | \$ 278.16   | \$ 283.73   | \$ 289.40   | \$ 295.19   | \$ 301.09   | \$ 307.11   | \$ 313.26   | \$ 247   |  |
| MUSIC SOCIAL                               | \$ 2,350.08 | \$ 2,397.08 | \$ 2,445.02 | \$ 2,493.92 | \$ 2,543.80 | \$ 2,594.68 | \$ 2,646.57 | \$ 2,699.50 | \$ 2,753.49 | \$ 2,808.56 | \$ 2,864.73 | \$ 2,922.03 | \$ 2,304 |  |
| OFFICE EXP SOCIAL                          | \$ 28.56    | \$ 29.13    | \$ 29.71    | \$ 30.31    | \$ 30.91    | \$ 31.53    | \$ 32.16    | \$ 32.81    | \$ 33.46    | \$ 34.13    | \$ 34.81    | \$ 35.51    | \$ 28    |  |
| PROMOTIONAL EXPENSE                        | \$ 1,729.92 | \$ 1,764.52 | \$ 1,799.81 | \$ 1,835.80 | \$ 1,872.52 | \$ 1,909.97 | \$ 1,948.17 | \$ 1,987.13 | \$ 2,026.88 | \$ 2,067.41 | \$ 2,108.76 | \$ 2,150.94 | \$ 1,696 |  |
| SUPPLIES                                   | \$ 335.58   | \$ 342.29   | \$ 349.14   | \$ 356.12   | \$ 363.24   | \$ 370.51   | \$ 377.92   | \$ 385.48   | \$ 393.19   | \$ 401.05   | \$ 409.07   | \$ 417.25   | \$ 329   |  |
| PAYROLL TAXES                              | \$ 38.76    | \$ 39.54    | \$ 40.33    | \$ 41.13    | \$ 41.96    | \$ 42.79    | \$ 43.65    | \$ 44.52    | \$ 45.41    | \$ 46.32    | \$ 47.25    | \$ 48.19    | \$ 38    |  |

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| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |              |              |              |              |              |              |              |              |              |              |              |              |           |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------|
| OPERATING EXPENSES BY DEPT:                | 1996         | 1997         | 1998         | 1999         | 2000         | 2001         | 2002         | 2003         | 2004         | 2005         | 2006         | 2007         | 1995      |
| <b>WATER DEPT 95</b>                       |              |              |              |              |              |              |              |              |              |              |              |              |           |
| SALARIES & WAGES                           | \$ 28,350.00 | \$ 29,767.50 | \$ 31,255.88 | \$ 32,818.67 | \$ 34,459.60 | \$ 36,182.58 | \$ 37,991.71 | \$ 39,891.30 | \$ 41,885.86 | \$ 43,980.15 | \$ 46,179.16 | \$ 48,488.12 | \$ 27,000 |
| ACCOUNTING WATER DEP                       | \$ 44.10     | \$ 46.31     | \$ 48.62     | \$ 51.05     | \$ 53.60     | \$ 56.28     | \$ 59.10     | \$ 62.05     | \$ 65.16     | \$ 68.41     | \$ 71.83     | \$ 75.43     | \$ 42     |
| AUTO/TRUCK EXPENSE                         | \$ 983.85    | \$ 1,033.04  | \$ 1,084.69  | \$ 1,138.93  | \$ 1,195.88  | \$ 1,255.67  | \$ 1,318.45  | \$ 1,384.38  | \$ 1,453.59  | \$ 1,526.27  | \$ 1,602.59  | \$ 1,682.72  | \$ 937    |
| BAD DEBTS WATER                            | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -      |
| BANK SERVICE CHARGE                        | \$ 60.60     | \$ 61.21     | \$ 61.82     | \$ 62.44     | \$ 63.06     | \$ 63.69     | \$ 64.33     | \$ 64.97     | \$ 65.62     | \$ 66.28     | \$ 66.94     | \$ 67.61     | \$ 60     |
| EMP BEN HEALTH INS                         | \$ 2,135.70  | \$ 2,242.49  | \$ 2,354.61  | \$ 2,472.34  | \$ 2,595.96  | \$ 2,725.75  | \$ 2,862.04  | \$ 3,005.14  | \$ 3,155.40  | \$ 3,313.17  | \$ 3,478.83  | \$ 3,652.77  | \$ 2,034  |
| EQUIPMENT RENT WATER                       | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -      |
| ENGINEERING SERVICE                        | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -      |
| INSURANCE                                  | \$ 2,478.54  | \$ 2,503.33  | \$ 2,528.36  | \$ 2,553.64  | \$ 2,579.18  | \$ 2,604.97  | \$ 2,631.02  | \$ 2,657.33  | \$ 2,683.90  | \$ 2,710.74  | \$ 2,737.85  | \$ 2,765.23  | \$ 2,454  |
| LICENSE & PERMITS                          | \$ 2,293.20  | \$ 2,407.86  | \$ 2,528.25  | \$ 2,654.67  | \$ 2,787.40  | \$ 2,926.77  | \$ 3,073.11  | \$ 3,226.76  | \$ 3,388.10  | \$ 3,557.51  | \$ 3,735.38  | \$ 3,922.15  | \$ 2,184  |
| MAINTENANCE & REPAIRS                      | \$ 5,914.65  | \$ 6,210.75  | \$ 6,520.50  | \$ 6,846.00  | \$ 7,401.45  | \$ 7,772.10  | \$ 8,160.60  | \$ 8,569.05  | \$ 8,997.45  | \$ 9,446.85  | \$ 9,919.35  | \$ 9,919.35  | \$ 14,772 |
| MISC WATER                                 | \$ 170.10    | \$ 178.61    | \$ 187.54    | \$ 196.91    | \$ 206.76    | \$ 217.10    | \$ 227.95    | \$ 239.35    | \$ 251.32    | \$ 263.88    | \$ 277.07    | \$ 290.93    | \$ 162    |
| OFFICE EXPENSE                             | \$ 1,946.70  | \$ 2,044.04  | \$ 2,146.24  | \$ 2,253.55  | \$ 2,366.23  | \$ 2,484.54  | \$ 2,608.76  | \$ 2,739.20  | \$ 2,876.16  | \$ 3,019.97  | \$ 3,170.97  | \$ 3,329.52  | \$ 1,854  |
| POSTAGE                                    | \$ 431.55    | \$ 453.13    | \$ 475.78    | \$ 499.57    | \$ 524.55    | \$ 550.78    | \$ 578.32    | \$ 607.23    | \$ 637.60    | \$ 669.48    | \$ 702.95    | \$ 738.10    | \$ 411    |
| SERVICE CONTRACT                           | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -      |
| SUPPLIES ADM                               | \$ 5,994.45  | \$ 6,294.17  | \$ 6,608.88  | \$ 6,939.33  | \$ 7,286.29  | \$ 7,650.61  | \$ 8,033.14  | \$ 8,434.79  | \$ 8,856.53  | \$ 9,299.36  | \$ 9,764.33  | \$ 10,252.54 | \$ 5,709  |
| PAYROLL TAXES                              | \$ 4,301.85  | \$ 4,516.94  | \$ 4,742.79  | \$ 4,979.93  | \$ 5,228.93  | \$ 5,490.37  | \$ 5,764.89  | \$ 6,053.13  | \$ 6,355.79  | \$ 6,673.58  | \$ 7,007.26  | \$ 7,357.62  | \$ 4,097  |
| TAXES EXCISE                               | \$ 6,195.00  | \$ 6,504.75  | \$ 6,829.99  | \$ 7,171.49  | \$ 7,530.06  | \$ 7,906.56  | \$ 8,301.89  | \$ 8,716.99  | \$ 9,152.84  | \$ 9,610.48  | \$ 10,091.00 | \$ 10,595.55 | \$ 5,900  |
| TELEPHONE                                  | \$ 1,054.20  | \$ 1,106.91  | \$ 1,162.26  | \$ 1,220.37  | \$ 1,281.39  | \$ 1,345.46  | \$ 1,412.73  | \$ 1,483.37  | \$ 1,557.53  | \$ 1,635.41  | \$ 1,717.18  | \$ 1,803.04  | \$ 1,004  |
| UTILITIES                                  | \$ 13,768.32 | \$ 13,906.00 | \$ 14,045.06 | \$ 14,185.51 | \$ 14,327.37 | \$ 14,470.64 | \$ 14,615.35 | \$ 14,761.50 | \$ 14,909.12 | \$ 15,058.21 | \$ 15,208.79 | \$ 15,360.88 | \$ 13,632 |
| WATER MASTER                               | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -      |
| RENT                                       | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -      |
| WATER TEST WATER DEPT                      | \$ 2,259.60  | \$ 2,372.58  | \$ 2,491.21  | \$ 2,615.77  | \$ 2,746.56  | \$ 2,883.89  | \$ 3,028.08  | \$ 3,179.48  | \$ 3,338.46  | \$ 3,505.38  | \$ 3,680.65  | \$ 3,864.68  | \$ 2,152  |
| <b>CAPITAL BUDGET IMPROVEMENTS</b>         |              |              |              |              |              |              |              |              |              |              |              |              |           |

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| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |              |              |               |              |              |             |             |           |            |            |                |      |          |
|--|--------------|--------------|---------------|--------------|--------------|-------------|-------------|-----------|------------|------------|----------------|------|----------|
| OPERATING EXPENSES BY DEPT:                | 1996         | 1997         | 1998          | 1999         | 2000         | 2001        | 2002        | 2003      | 2004       | 2005       | 2006           | 2007 | 1995     |
| TRUCK REPLACMENT                           |              | \$ 14,000.00 |               |              |              |             |             |           |            |            |                |      | \$ 1,500 |
| #3A WELL PUMP REPLACE                      |              |              |               |              |              |             |             |           |            |            |                |      | \$ 5,000 |
| METERS                                     | \$ 50,000.00 | \$ 50,000.00 | \$ 50,000.00  |              |              |             |             |           |            |            |                |      |          |
| PIPE DETECTOR                              | \$ 2,000.00  |              |               |              |              |             |             |           |            |            |                |      |          |
| GENERATOR                                  | \$ 20,000.00 |              |               |              |              |             |             |           |            |            |                |      |          |
| #3B WELL PUMP REPLACE                      |              | \$ 3,000.00  |               |              |              |             |             |           |            |            |                |      |          |
| LEAK DETECTOR                              |              | \$ 2,000.00  |               |              |              |             |             |           |            |            |                |      |          |
| PAINT TANK #1                              |              | \$ 7,000.00  |               |              |              |             |             |           |            |            |                |      |          |
| COMPUTER UPGRADE                           |              | \$ 5,000.00  |               |              |              |             |             |           |            |            |                |      |          |
| #1 WELL-CLONAKILTY LOOP                    |              |              | \$ 8,000.00   |              |              |             |             |           |            |            |                |      |          |
| #3A BOOSTER PUMP REPLACE                   |              |              | \$ 3,000.00   |              |              |             |             |           |            |            |                |      |          |
| #3B BOOSTER PUMP REPLACE                   |              |              | \$ 3,000.00   |              |              |             |             |           |            |            |                |      |          |
| ACTIVATE WELL #6                           |              |              | \$ 100,000.00 |              |              |             |             |           |            |            |                |      |          |
| #1 NEW BOOSTER PUMP REPLACE                |              |              |               | \$ 3,000.00  |              |             |             |           |            |            |                |      |          |
| #4 NEW BOOSTER PUMP REPLACE                |              |              |               | \$ 3,000.00  |              |             |             |           |            |            |                |      |          |
| SLEAFOR-PEEBLES LOOP LINES                 |              |              |               | \$ 12,000.00 |              |             |             |           |            |            |                |      |          |
| TEXTURE TANK #3                            |              |              |               | \$ 5,000.00  |              |             |             |           |            |            |                |      |          |
| #2 WELL PUMP REPLACEMENT                   |              |              |               | \$ 3,000.00  |              |             |             |           |            |            |                |      |          |
| OLDE LYME-PEEBLES LOOP LINES               |              |              |               |              | \$ 10,000.00 |             |             |           |            |            |                |      |          |
| #4 WELL PUMP REPLACEMENT                   |              |              |               |              |              | \$ 3,000.00 |             |           |            |            |                |      |          |
| FENCE WELL #4                              |              |              |               |              |              | \$ 3,000.00 |             |           |            |            |                |      |          |
| FENCE WELL #6                              |              |              |               |              |              | \$ 3,000.00 |             |           |            |            |                |      |          |
| TEXTURE TANK #3                            |              |              |               |              |              | \$ 5,000.00 |             |           |            |            |                |      |          |
| #5 WELL PUMP REPLACEMENT                   |              |              |               |              |              |             | \$ 3,000.00 |           |            |            |                |      |          |
| WELL-COMPUTER RADIO LINK                   |              |              |               |              |              |             |             | \$ 10,000 |            |            |                |      |          |
| WATER TREATMENT                            |              |              |               |              |              |             |             |           | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXXXXXX |      |          |
| CONNEMARA WAY-BLEINHEM LOOP LINES          |              |              |               |              |              |             |             |           | \$ 6,000   |            |                |      |          |
| #1 WELL PUMP REPLACEMTN                    |              |              |               |              |              |             |             |           | \$ 3,000   |            |                |      |          |
| STAND PIPE                                 |              |              |               |              |              |             |             |           |            |            | \$ 150,000     |      |          |

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| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |             |             |             |             |             |             |             |             |             |             |             |             |          |  |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----------|--|
| OPERATING EXPENSES BY DEPT:                | 1996        | 1997        | 1998        | 1999        | 2000        | 2001        | 2002        | 2003        | 2004        | 2005        | 2006        | 2007        | 1995     |  |
| <b>ARCHITECTURAL DEPT 55</b>               |             |             |             |             |             |             |             |             |             |             |             |             |          |  |
| SALARIES & WAGES                           | \$ 6,732.00 | \$ 3,000.00 | \$ 3,060.00 | \$ 3,121.20 | \$ 3,183.62 | \$ 3,247.30 | \$ 3,312.24 | \$ 3,378.49 | \$ 3,446.06 | \$ 3,514.98 | \$ 3,585.28 | \$ 3,656.98 | \$ 6,600 |  |
| AUTO & TRUCK EXPENSE                       | \$ 68.34    | \$ 69.71    | \$ 71.10    | \$ 72.52    | \$ 73.97    | \$ 75.45    | \$ 76.96    | \$ 78.50    | \$ 80.07    | \$ 81.67    | \$ 83.31    | \$ 84.97    | \$ 67    |  |
| LEGAL FEES                                 | \$ 186.90   | \$ 196.25   | \$ 206.06   | \$ 216.36   | \$ 227.18   | \$ 238.54   | \$ 250.46   | \$ 262.99   | \$ 276.14   | \$ 289.94   | \$ 304.44   | \$ 319.66   | \$ 178   |  |
| SUPPLIES                                   | \$ 390.66   | \$ 398.47   | \$ 406.44   | \$ 414.57   | \$ 422.86   | \$ 431.32   | \$ 439.95   | \$ 448.75   | \$ 457.72   | \$ 466.87   | \$ 476.21   | \$ 485.74   | \$ 383   |  |
| PAYROLL TAXES                              | \$ 1,016.94 | \$ 1,037.28 | \$ 1,058.02 | \$ 1,079.18 | \$ 1,100.77 | \$ 1,122.76 | \$ 1,145.24 | \$ 1,168.14 | \$ 1,191.51 | \$ 1,215.34 | \$ 1,239.64 | \$ 1,264.44 | \$ 997   |  |

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| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |              |              |              |              |              |              |              |              |              |              |              |              |           |      |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------|------|
| OPERATING EXPENSES BY DEPT:                | 1996         | 1997         | 1998         | 1999         | 2000         | 2001         | 2002         | 2003         | 2004         | 2005         | 2006         | 2007         | 1995      |      |
| <b>SECURITY DEPT 45</b>                    |              |              |              |              |              |              |              |              |              |              |              |              |           |      |
| AUTO & TRUCK SECURITY                      | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -      | \$ - |
| SECURITY CONTRACT                          | \$ 18,700.68 | \$ 19,074.69 | \$ 19,456.19 | \$ 19,845.31 | \$ 20,242.22 | \$ 20,647.06 | \$ 21,060.00 | \$ 21,481.20 | \$ 21,910.83 | \$ 22,349.04 | \$ 22,796.02 | \$ 23,251.95 | \$ 18,334 |      |
| SUPPLIES SECURITY                          | \$ 63.24     | \$ 64.50     | \$ 65.79     | \$ 67.11     | \$ 68.45     | \$ 69.82     | \$ 71.22     | \$ 72.64     | \$ 74.10     | \$ 75.58     | \$ 77.09     | \$ 78.63     | \$ 62     |      |

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| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |              |              |              |              |              |              |              |              |              |              |              |              |           |  |  |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------|--|--|
| OPERATING EXPENSES BY DEPT:                | 1996         | 1997         | 1998         | 1999         | 2000         | 2001         | 2002         | 2003         | 2004         | 2005         | 2006         | 2007         | 1995      |  |  |
| <b>DAM/LAKE DEPT 15</b>                    |              |              |              |              |              |              |              |              |              |              |              |              |           |  |  |
| SALARIES & WAGES                           | \$ 10,664.85 | \$ 11,198.09 | \$ 11,758.00 | \$ 12,345.90 | \$ 12,963.19 | \$ 13,611.35 | \$ 14,291.92 | \$ 15,006.51 | \$ 15,756.84 | \$ 16,544.68 | \$ 17,371.92 | \$ 18,240.51 | \$ 10,157 |  |  |
| AUTO/TRUCK EXPENSE                         | \$ 924.00    | \$ 970.20    | \$ 1,018.71  | \$ 1,069.65  | \$ 1,123.13  | \$ 1,179.28  | \$ 1,238.25  | \$ 1,300.16  | \$ 1,365.17  | \$ 1,433.43  | \$ 1,505.10  | \$ 1,580.35  | \$ 880    |  |  |
| EMP BEN HEALTH INS                         | \$ 175.35    | \$ 184.12    | \$ 193.32    | \$ 202.99    | \$ 213.14    | \$ 223.80    | \$ 234.99    | \$ 246.74    | \$ 259.07    | \$ 272.03    | \$ 285.63    | \$ 299.91    | \$ 167    |  |  |
| INSURANCE                                  | \$ 3,037.07  | \$ 3,067.44  | \$ 3,098.12  | \$ 3,129.10  | \$ 3,160.39  | \$ 3,191.99  | \$ 3,223.91  | \$ 3,256.15  | \$ 3,288.71  | \$ 3,321.60  | \$ 3,354.81  | \$ 3,388.36  | \$ 3,007  |  |  |
| LICENSES & PERMITS                         | \$ 49.35     | \$ 51.82     | \$ 54.41     | \$ 57.13     | \$ 59.99     | \$ 62.98     | \$ 66.13     | \$ 69.44     | \$ 72.91     | \$ 76.56     | \$ 80.39     | \$ 84.41     | \$ 47     |  |  |
| MAINTENANCE & REPAIRS                      | \$ 2,462.28  | \$ 2,511.53  | \$ 2,561.76  | \$ 2,612.99  | \$ 2,665.25  | \$ 2,718.56  | \$ 2,772.93  | \$ 2,828.39  | \$ 2,884.95  | \$ 2,942.65  | \$ 3,001.51  | \$ 3,061.54  | \$ 2,414  |  |  |
| PROMOTIONAL EXPENSE                        | \$ 13.65     | \$ 14.33     | \$ 15.05     | \$ 15.80     | \$ 16.59     | \$ 17.42     | \$ 18.29     | \$ 19.21     | \$ 20.17     | \$ 21.18     | \$ 22.23     | \$ 23.35     | \$ 13     |  |  |
| SECURITY                                   | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -      |  |  |
| SERVICE CONTRACTS                          | \$ 293.76    | \$ 299.64    | \$ 305.63    | \$ 311.74    | \$ 317.98    | \$ 324.33    | \$ 330.82    | \$ 337.44    | \$ 344.19    | \$ 351.07    | \$ 358.09    | \$ 365.25    | \$ 288    |  |  |
| SUPPLIES                                   | \$ 1,879.86  | \$ 1,917.46  | \$ 1,955.81  | \$ 1,994.92  | \$ 2,034.82  | \$ 2,075.52  | \$ 2,117.03  | \$ 2,159.37  | \$ 2,202.56  | \$ 2,246.61  | \$ 2,291.54  | \$ 2,337.37  | \$ 1,843  |  |  |
| PAYROLL TAXES                              | \$ 1,485.75  | \$ 1,560.04  | \$ 1,638.04  | \$ 1,719.94  | \$ 1,805.94  | \$ 1,896.24  | \$ 1,991.05  | \$ 2,090.60  | \$ 2,195.13  | \$ 2,304.89  | \$ 2,420.13  | \$ 2,541.14  | \$ 1,415  |  |  |
| <b>CAPITAL BUDGET IMPROVEMENTS</b>         |              |              |              |              |              |              |              |              |              |              |              |              |           |  |  |
| PAVING OF LAUNCHES                         |              | \$ 6,000.00  | \$ 5,000.00  | \$ 4,000.00  |              |              |              |              |              |              |              |              |           |  |  |
| MINI DREDGE                                |              | \$ 60,000.00 |              |              |              |              |              |              |              |              |              |              |           |  |  |
| LABOR & RENT                               |              | \$ 9,000.00  | \$ 9,000.00  | \$ 9,000.00  | \$ 9,000.00  | \$ 9,000.00  | \$ 9,000.00  | \$ 9,000.00  |              |              |              |              |           |  |  |
| BIRD SANCTUARY DREDGE                      |              | \$ 50,000.00 |              |              |              |              |              |              |              |              |              |              |           |  |  |
| RESTOCK CARP                               |              | \$ 1,000.00  | \$ 1,000.00  |              | \$ 1,500.00  |              |              | \$ 1,500.00  |              |              |              |              |           |  |  |
| DAM INSPECTION                             |              | \$ 3,000.00  |              |              |              |              |              |              |              |              |              |              |           |  |  |
| LAKE PATROL                                |              |              | \$ 6,000.00  |              |              |              |              |              |              |              |              |              |           |  |  |
| REPLACE WEIR BOARD                         |              | \$ 1,000.00  |              |              | \$ 1,000.00  |              |              | \$ 1,000.00  |              |              |              |              |           |  |  |
| TRUCK REPLACEMENT                          |              | \$ 14,000.00 |              |              |              |              |              |              |              |              |              |              |           |  |  |

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| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |    |           |           |           |            |            |           |           |           |           |           |           |            |        |
|--|----|-----------|-----------|-----------|------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|------------|--------|
| OPERATING EXPENSES BY DEPT:                |    | 1996      | 1997      | 1998      | 1999       | 2000       | 2001      | 2002      | 2003      | 2004      | 2005      | 2006      | 2007       | 1995   |
| <b>GOLF DEPT 65</b>                        |    |           |           |           |            |            |           |           |           |           |           |           |            |        |
| SALARIES & WAGES                           | \$ | 70,000.00 | 73,500.00 | 77,175.00 | 81,033.75  | 85,085.44  | 89,339.71 | 91,126.50 | 92,949.03 | 94,808.01 | 96,704.17 | 98,638.26 | 100,611.02 | 70,000 |
| ADVERTISING GOLF                           | \$ | 372.75    | 391.39    | 410.96    | 431.50     | 453.08     | 475.73    | 499.52    | 524.50    | 550.72    | 578.26    | 607.17    | 637.53     | 355    |
| AUTO/TRUCK EXPENSE                         | \$ | 1,397.55  | 1,467.43  | 1,540.80  | 1,617.84   | 1,698.73   | 1,783.67  | 1,872.85  | 1,966.49  | 2,064.82  | 2,168.06  | 2,276.46  | 2,390.28   | 1,331  |
| CASH OVER/SHORT                            | \$ | -         | -         | -         | -          | -          | -         | -         | -         | -         | -         | -         | -          | 52     |
| DUES & SUBSCRIPTIONS                       | \$ | 200.00    | 200.00    | 200.00    | 200.00     | 200.00     | 200.00    | 200.00    | 200.00    | 200.00    | 200.00    | 200.00    | 200.00     | -      |
| EMP BEN HEALTH INS                         | \$ | 5,324.55  | 5,590.78  | 5,870.32  | 6,163.83   | 6,472.02   | 6,795.62  | 7,135.41  | 7,492.18  | 7,866.79  | 8,260.12  | 8,673.13  | 9,106.79   | 5,071  |
| EQUIPMENT RENT GOLF                        | \$ | 295.05    | 309.80    | 325.29    | 341.56     | 358.64     | 376.57    | 395.40    | 415.16    | 435.92    | 457.72    | 480.61    | 504.64     | 281    |
| INSURANCE                                  | \$ | 5,145.95  | 5,197.41  | 5,249.38  | 5,301.88   | 5,354.90   | 5,408.45  | 5,462.53  | 5,517.15  | 5,572.33  | 5,628.05  | 5,684.33  | 5,741.17   | 5,095  |
| INTEREST EXPENSE                           | \$ | -         | -         | -         | -          | -          | -         | -         | -         | -         | -         | -         | -          | -      |
| LEGAL FEES GOLF                            | \$ | -         | -         | -         | -          | -          | -         | -         | -         | -         | -         | -         | -          | -      |
| LICENSE & PERMITS                          | \$ | 326.55    | 342.88    | 360.02    | 378.02     | 396.92     | 416.77    | 437.61    | 459.49    | 482.46    | 506.59    | 531.92    | 558.51     | 311    |
| MAINTENANCE & REPAIRS                      | \$ | 18,049.25 | 19,402.94 | 20,858.16 | 22,526.82  | 24,328.96  | 26,275.28 | 28,508.68 | 30,931.92 | 33,561.13 | 36,581.63 | 40,422.70 | 45,273.43  | 16,790 |
| MISCELLANEOUS IMPROV                       | \$ | 2,764.65  | 2,902.88  | 3,048.03  | 3,200.43   | 3,360.45   | 3,528.47  | 3,704.90  | 3,890.14  | 4,084.65  | 4,288.88  | 4,503.32  | 4,728.49   | 2,633  |
| PROMOTIONAL EXPENSE                        | \$ | -         | -         | -         | -          | -          | -         | -         | -         | -         | -         | -         | -          | -      |
| SERVICE CONTRACT                           | \$ | -         | -         | -         | -          | -          | -         | -         | -         | -         | -         | -         | -          | -      |
| IRRIGATION, PATHS                          | \$ | -         | -         | 30,000.00 | 125,000.00 | 125,000.00 | -         | -         | -         | -         | -         | -         | -          | 23,861 |
| SUPPLIES GOLF                              | \$ | 22,712.34 | 23,166.59 | 23,629.92 | 24,102.52  | 24,584.57  | 25,076.26 | 25,577.78 | 26,089.34 | 26,611.13 | 27,143.35 | 27,686.22 | 28,239.94  | 8,026  |
| PAYROLL TAXES                              | \$ | 10,945.20 | 11,492.46 | 12,067.08 | 12,670.44  | 13,303.96  | 13,969.16 | 14,667.61 | 15,401.00 | 16,171.05 | 16,979.60 | 17,828.58 | 18,720.01  | 22,267 |
| TELEPHONE                                  | \$ | 1,126.08  | 1,148.60  | 1,171.57  | 1,195.01   | 1,218.91   | 1,243.28  | 1,268.15  | 1,293.51  | 1,319.38  | 1,345.77  | 1,372.69  | 1,400.14   | 10,424 |
| UTILITIES                                  | \$ | 3,060.00  | 3,121.20  | 3,183.62  | 3,247.30   | 3,312.24   | 3,378.49  | 3,446.06  | 3,514.98  | 3,585.28  | 3,656.98  | 3,730.12  | 3,804.73   | 1,104  |
| <b>CAPITAL BUDGET IMPROVEMENTS</b>         |    |           |           |           |            |            |           |           |           |           |           |           |            |        |
| USED GOLF CART                             | \$ | 2,500.00  |           |           |            |            |           |           |           |           |           |           |            |        |
| FAIRWAY MOWER                              | \$ | 3,500.00  |           |           |            |            |           |           |           |           |           |           |            |        |
| TORO GREEN MOWER                           | \$ | 4,500.00  |           |           |            |            |           |           |           |           |           |           |            |        |
| (2) WEED EATERS                            | \$ | 500.00    |           |           |            |            |           |           |           |           |           |           |            |        |
| CHEVY S-10                                 | \$ |           | 15,000.00 |           |            |            |           |           |           |           |           |           |            |        |
| CHEVY REPAIR                               | \$ |           | 3,000.00  |           | 18,000.00  |            |           |           |           |           |           |           |            |        |
| BACKHOE                                    | \$ |           | 3,500.00  |           |            |            |           |           |           |           |           |           |            |        |
| BACKPACK BLOWER                            | \$ |           | 200.00    |           |            |            |           |           |           |           |           |           |            |        |
| GREENS MOWER                               | \$ |           | 14,000.00 | 16,000.00 | 16,000.00  |            |           |           |           |           |           |           |            |        |
| BLOWER ATTACHMENT                          | \$ |           | 2,300.00  |           |            |            |           |           |           |           |           |           |            |        |
| EMPLOYEE LOCKERS                           | \$ |           | 500.00    |           |            |            |           |           |           |           |           |           |            |        |
| GAS HEATER                                 | \$ |           | 2,500.00  |           |            |            |           |           |           |           |           |           |            |        |
| GOLF COURSE IRRIGATION                     | \$ |           | 75,000.00 | 75,000.00 |            |            |           |           |           |           |           |           |            |        |
| REBUILD TWO TEES                           | \$ |           |           | 10,000.00 |            |            |           |           |           |           |           |           |            |        |

12231

MAY 18 1996

| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |      |              |              |              |             |              |              |              |              |              |              |              |      |
|--|------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------|
| OPERATING EXPENSES BY DEPT:                | 1996 | 1997         | 1998         | 1999         | 2000        | 2001         | 2002         | 2003         | 2004         | 2005         | 2006         | 2007         | 1995 |
| FERTILIZER SPREADER                        |      |              | \$ 8,000.00  |              |             |              |              |              |              |              |              |              |      |
| AIRIFIER                                   |      |              | \$ 15,000.00 |              |             |              |              |              |              |              |              |              |      |
| BOBCAT LOADER                              |      |              |              | \$ 10,000.00 |             |              |              |              |              |              |              |              |      |
| TOP DRESSER                                |      |              |              |              | \$ 1,500.00 |              |              |              |              |              |              |              |      |
| SOD CUTTER                                 |      |              |              |              | \$ 4,500.00 |              |              |              |              |              |              |              |      |
| 1 TON DUMP TRUCK                           |      |              |              |              |             | \$ 35,000.00 |              |              |              |              |              |              |      |
| ALLOTTED (EQUIPMENT)                       |      |              |              |              |             |              | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 |      |
| TRUCK REPLACEMENT                          |      | \$ 14,000.00 |              |              |             |              |              |              |              |              |              |              |      |

MAY 18 1996

| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |              |              |              |              |              |              |              |              |              |              |              |              |           |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------|
| OPERATING EXPENSES BY DEPT:                | 1996         | 1997         | 1998         | 1999         | 2000         | 2001         | 2002         | 2003         | 2004         | 2005         | 2006         | 2007         | 1995      |
| <b>MAINTENANCE DEPT 30</b>                 |              |              |              |              |              |              |              |              |              |              |              |              |           |
| SALARIES & WAGES                           | \$ 45,383.10 | \$ 47,652.26 | \$ 50,034.87 | \$ 52,536.61 | \$ 55,163.44 | \$ 57,921.61 | \$ 60,817.69 | \$ 63,858.58 | \$ 67,051.51 | \$ 70,404.08 | \$ 73,924.29 | \$ 77,620.50 | \$ 43,222 |
| ADVERTISING MAINTENAN                      | \$ 14.70     | \$ 15.44     | \$ 16.21     | \$ 17.02     | \$ 17.87     | \$ 18.76     | \$ 19.70     | \$ 20.68     | \$ 21.72     | \$ 22.80     | \$ 23.94     | \$ 25.14     | \$ 14     |
| AUTO/TRUCK EXPENSE                         | \$ 1,535.10  | \$ 1,611.86  | \$ 1,692.45  | \$ 1,777.07  | \$ 1,865.92  | \$ 1,959.22  | \$ 2,057.18  | \$ 2,160.04  | \$ 2,268.04  | \$ 2,381.44  | \$ 2,500.52  | \$ 2,625.54  | \$ 1,462  |
| EMP BEN HEALTH INS                         | \$ 4,431.00  | \$ 4,652.55  | \$ 4,885.18  | \$ 5,129.44  | \$ 5,385.91  | \$ 5,655.20  | \$ 5,937.96  | \$ 6,234.86  | \$ 6,546.61  | \$ 6,873.94  | \$ 7,217.63  | \$ 7,578.51  | \$ 4,220  |
| EQUIPMENT RENTAL                           | \$ 222.36    | \$ 226.81    | \$ 231.34    | \$ 235.97    | \$ 240.69    | \$ 245.50    | \$ 250.41    | \$ 255.42    | \$ 260.53    | \$ 265.74    | \$ 271.06    | \$ 276.48    | \$ 218    |
| INSURANCE                                  | \$ 3,472.38  | \$ 3,507.10  | \$ 3,542.17  | \$ 3,577.60  | \$ 3,613.37  | \$ 3,649.51  | \$ 3,686.00  | \$ 3,722.86  | \$ 3,760.09  | \$ 3,797.69  | \$ 3,835.67  | \$ 3,874.02  | \$ 3,438  |
| LICENSES & PERMITS                         | \$ 545.70    | \$ 556.61    | \$ 567.75    | \$ 579.10    | \$ 590.68    | \$ 602.50    | \$ 614.55    | \$ 626.84    | \$ 639.37    | \$ 652.16    | \$ 665.21    | \$ 678.51    | \$ 535    |
| MAINTENANCE & REPAIRS                      | \$ 8,810.76  | \$ 8,986.98  | \$ 9,166.71  | \$ 9,350.05  | \$ 9,537.05  | \$ 9,727.79  | \$ 9,922.35  | \$ 10,120.79 | \$ 10,323.21 | \$ 10,529.67 | \$ 10,740.27 | \$ 10,955.07 | \$ 8,638  |
| SERVICE CONTRACTS                          | \$ 4,612.44  | \$ 4,704.69  | \$ 4,798.78  | \$ 4,894.76  | \$ 4,992.65  | \$ 5,092.51  | \$ 5,194.36  | \$ 5,298.24  | \$ 5,404.21  | \$ 5,512.29  | \$ 5,622.54  | \$ 5,734.99  | \$ 4,522  |
| SUPPLIES                                   | \$ 7,560.00  | \$ 7,938.00  | \$ 8,334.90  | \$ 8,751.65  | \$ 9,189.23  | \$ 9,648.69  | \$ 10,131.12 | \$ 10,637.68 | \$ 11,169.56 | \$ 11,728.04 | \$ 12,314.44 | \$ 12,930.17 | \$ 7,200  |
| PAYROLL TAXES                              | \$ 5,749.80  | \$ 6,037.29  | \$ 6,339.15  | \$ 6,656.11  | \$ 6,988.92  | \$ 7,338.36  | \$ 7,705.28  | \$ 8,090.55  | \$ 8,495.07  | \$ 8,919.83  | \$ 9,365.82  | \$ 9,834.11  | \$ 5,476  |
| TELEPHONE                                  | \$ 1,045.50  | \$ 1,066.41  | \$ 1,087.74  | \$ 1,109.49  | \$ 1,131.68  | \$ 1,154.32  | \$ 1,177.40  | \$ 1,200.95  | \$ 1,224.97  | \$ 1,249.47  | \$ 1,274.46  | \$ 1,299.95  | \$ 1,025  |
| UTILITIES                                  | \$ 3,972.90  | \$ 4,052.36  | \$ 4,133.41  | \$ 4,216.07  | \$ 4,300.39  | \$ 4,386.40  | \$ 4,474.13  | \$ 4,563.61  | \$ 4,654.89  | \$ 4,747.98  | \$ 4,842.94  | \$ 4,939.80  | \$ 3,895  |
| <b>CAPITAL BUDGET IMPROVEMENTS</b>         |              |              |              |              |              |              |              |              |              |              |              |              |           |
| CHAIN LINK FENCE                           |              | \$ 7,500.00  |              |              |              |              |              |              |              |              |              |              |           |
| NEW ROOF                                   |              |              | \$ 7,500.00  |              |              |              |              |              |              |              |              |              |           |
| WASH DOWN AREA                             |              |              |              | \$ 20,000.00 |              |              |              |              |              |              |              |              |           |
| MISCELLANEOUS                              |              | \$ 1,000.00  |              |              |              |              |              |              |              |              |              |              |           |
| TRUCK REPLACEMENT                          |              | \$ 14,000.00 |              |              |              |              |              |              |              |              |              |              |           |

MAY 18 1996

G. Gas Tank Meters, Electric Pumps

Skip Wirtz presented a bid from Camcal Company, Inc. for approximately \$767.47 plus installation.

A motion was made by Bob Braget, seconded by Kirk Osborne and passed as follows:

To recommend to the Board up to \$1,150.00 for an Electric  
Gas Pump and Meter, the estimated price includes installation

Gary will present this to the Board along with an explanation of the funds which can come from the excess budgeted money not being used for wages. It was determined by the committee that the installation will be done by our maintenance department, then be inspected and signed off by a licensed electrician.

---



# Camcal Company Inc.

20830 68th AVENUE SOUTH • KENT, WASHINGTON 98032 • (206) 872-5890 FAX (206) 872-5894

|                             |                         |      |         |         |                |
|-----------------------------|-------------------------|------|---------|---------|----------------|
| PAGES including cover sheet | 5                       | DATE | 2-28-96 | FAX #   | (360) 426-8922 |
| TO:                         | Skip % Lake Limerick CC |      |         | PHONE # | (360) 426-4563 |
| FROM:                       | Pat Farrell             |      |         | FAX #   | (206) 872-5894 |
| SUBJECT                     |                         |      |         | PHONE # | (206) 872-5890 |

Skip - John from Wilkins Dist. asked me to send you this quote. I hope it comes through via fax o.k.

This is the system I would recommend. There is a lighter duty option available but it wouldn't save you that much money. Please call if you have questions. All items in stock.

Thanks

Pat



BUY SMART.

I

# Fuel and Petroleum Pumps and Meters

BUY VALUE

BUY GPI.





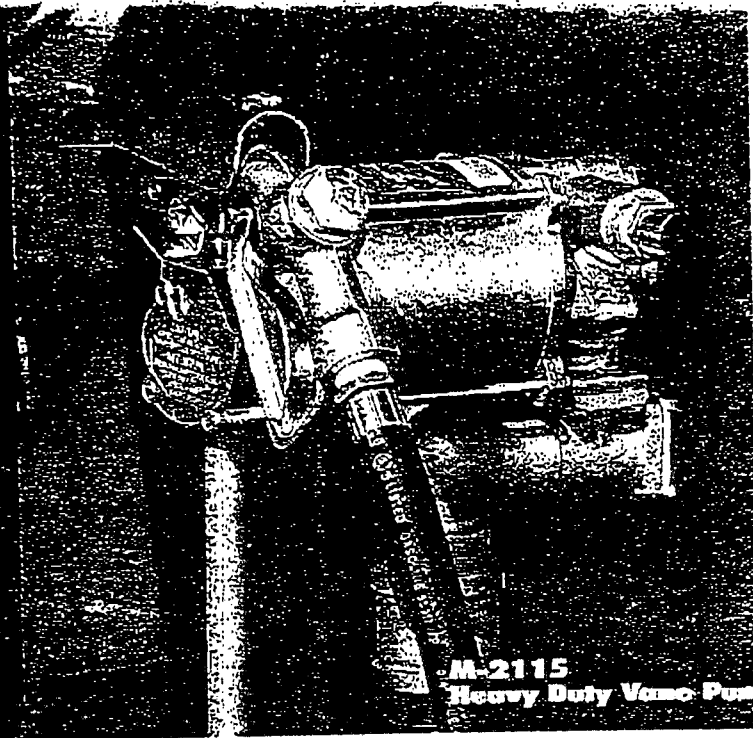
### Lubricant Pumps

The P-200 is designed for portability and ease of use. With its built-in handle and convenient spin collar, the P-200 is ready to work with thin to medium lubricants up to 30-weight oil. It connects to any 12-volt power supply. The PA-200 is the 115-volt version of this go-anywhere utility pump.

The portable VPI2 pumps viscous lubricants up to 90-weight oils. Its power is piston-based, a design that has demonstrated its reliability in thousands of field uses.

### Heavy-Duty Vane Pumps

Because it has been designed for maximum flow from a fixed tank site, the M-2115 is the pump of choice for construction and agricultural operations. It can fuel the largest equipment in only a few minutes. With a high flow rate of up to 19 GPM (72 LPM) with gasoline, diesel fuel, or kerosene, this



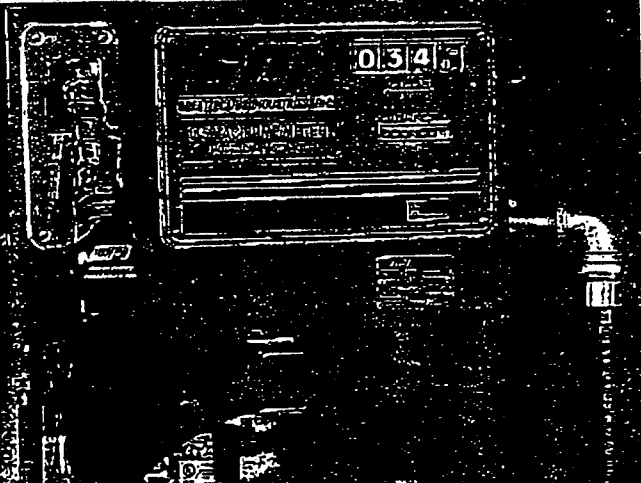
pump has been built for productivity. It comes equipped with protection against thermal overload to operate in extreme temperatures.

- 115 volt 1/3 horsepower motor
- Rotary vanes for reliability
- Built-in check valve
- Easily accessible strainer
- Galvanized plating to resist the harshest weather

International customers will want the M-2230, with its 220/240-volt power and 60 LPM capacity.

The Heavy-Duty Combo pairs either of these vane pumps with the popular FM-200 meter, creating a complete fuel-transfer system for virtually any fixed location. Ideal for demanding applications, the combo stands up to hard, frequent use. Of course, gallon or liter measurement is available.

The CM-2115 or CM-2230 combines a heavy-duty vane pump and a large meter readout in a self-contained cabinet.



# M E T E R S

## Electronic Digital Meters

The 01A31GM mounts at the nozzle for easy reading. Compact and light at just 12 ounces, the OIA is nonetheless very durable, highly accurate, and easily legible with a large four-digit LCD display. Two easily replaceable AAA batteries power its computer components, and those batteries last through an entire year of average, outdoor use.

- Factory calibrated for use with gasoline, diesel fuel, or kerosene
- Flow range of 3 to 30 GPM
- Complete and ready to install.

The 01A31LM measures liters in the 10 to 100 LPM flow range. ISO-thread versions, calibrated in liters, are also available.



**FM-200 Mechanical Meter shown on Heavy Duty Combo with M-2115 Pump**

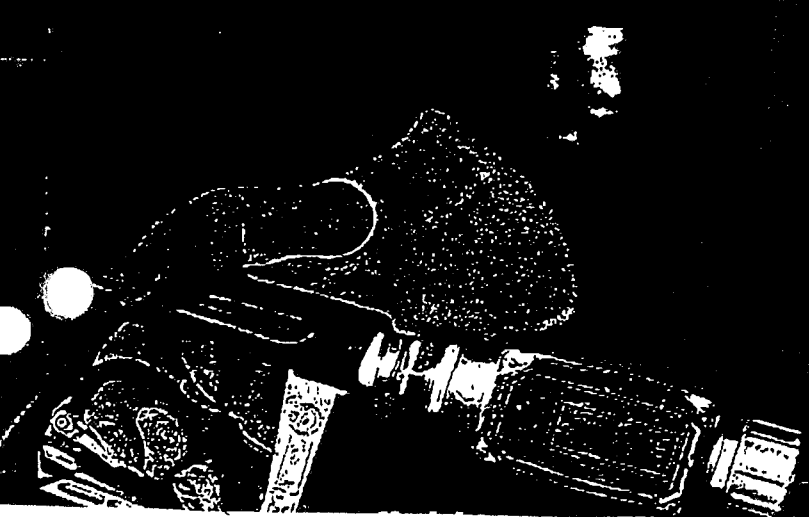
## Mechanical Meters

The FM-200 is our most economical, most widely proven meter. Its no-nonsense accuracy and economy adapt to any pump for a complete, affordable fuel-transfer system in flow ranges of 4 to 20 GPM. Calibrated at the factory for gasoline, diesel fuel, or kerosene, the FM-200 may be calibrated in the field as well. The meter's nutating-disc design functions inside a compact, lightweight housing of cast aluminum. The internal strainer is quickly accessible for ease of maintenance.

The FM-100 is identical to the FM-200, but with a built-in filter. It too creates a complete system in conjunction with any pump in the 4 to 20 GPM range.

The FM-200L and FM-100L are metric equivalents, offering measurement in liters for the 15 to 76 LPM range.

These meters should be ordered with either 3/4-inch or 1-inch and NPT or BSPP threads.



# DIAPHRAGM PUMP AND FLOWMETERS

**PUMPS:  
DRUM**

## 12V DIAPHRAGM PUMP

• Propagating spring-driven, dual diaphragm design (patent pending) optimizes flow rate

• Handles fluid viscosities up to 1000+ (SAE 80-90W oil at 31°F)

• Can also transfer particulate fluids to

• Polypropylene, stainless steel and bronze wetted parts allow safe transfer of compatible industrial fluids and chemicals

• Outlet ports can be easily oriented for installation flexibility

• Self-priming

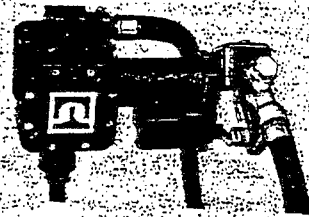
• Explosion-proof UL Listed 1/4 HP motor

• Heavy-duty switch, thermal overload protection and junction box

• 12V wire/battery cable

• Pump may be padlocked

**FILL-RITE**



No. 5P233

For transferring heavy fluids such as lube and gear oils up to 13 GPM (50 l/min). Dual diaphragm design counters internal load pressures to optimize flow rate while drawing only 18 amps of current under normal operating loads. Includes 1" x 12'

Buna hose, 1" manual nozzle and telescoping suction pipe. Not for use with gasoline or low flash point fluids. Fill-Rite brand (400).

No. 5P233. Shpg. wt. 35.0 lbs. List \$684.00. Each .....\$577.00

## LIQUID FLOWMETERS

No. 1P951 and 5P232 are economical, accurate meters for fuel dispensing pumps and industrial flow measurement

Materials of construction include nickel-plated aluminum housing, 40% glass filled polyester chamber, viton seal and type 416 stainless steel shaft. Handles petroleum products, water, liquid feed and compatible chemicals. Not for re-usable measuring use

Mechanical register with large easy-to-read numbers and convenient reset knob with a positive, zero stop

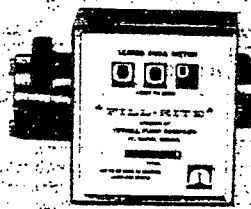
Meter can be completely disassembled without disturbing piping. Ports can be rotated in 90° increments for installation flexibility

No. 1P951 has 1" NPT inlet and outlet ports. No. 5P232 has 1 1/4" NPT ports

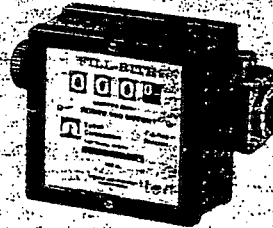
No. 1P951. Resettable counter measures flow to 100 U.S. gallons in 1/10 gallon increments; ±1% accuracy. 5-20 GPM flow range to 150°F; 50 PSI max pressure. 100,000 gallon non-resettable totalizer allows cumulative use. UL Listed (MH8290).

No. 5P232. Operates at 6 to 40 GPM with accuracy to ±2%. Measures liquid flow to 1000 gallons. The non-resettable master totalizer registers up to 1,000,000 gallons. 50 PSI maximum pressure, to 150°F. UL Listed (MH8290).

**FILL-RITE**



A



B



C

No. 3P729. 810 Digital flow meter is convenient and easy-to-use with an easy-to-read LCD display. Compact and durable design, fingertip calibration and control, and unparalleled accuracy meet the demands of the chemical handling industry. For use with bulk chemicals, herbicides, and many other liquids (check compatibility).

Can be field calibrated in pints, quarts, liters, U.S. or Imperial gallons. Accurate

to ±0.2% at point of calibration for field conditions, and internally protected against data loss during operation. Flow range 2-20 GPM, 100 PSI max.

Unit has five 1" NPT inlet/outlet ports for installation flexibility, and is easily assembled and disassembled with a Phillips screwdriver. Glass-filled polypropylene, Ryton, and Series 300 stainless steel wetted parts. Powered by 2 AAA batteries (included). Field replaceable.

| Type | Flow (Gal) | Port Size  | L      | Dimensions |        |             | Fill-Rite Model | Stock No. | List     | Each | Shpg. Wt. |
|------|------------|------------|--------|------------|--------|-------------|-----------------|-----------|----------|------|-----------|
|      |            |            |        | W          | H      | H           |                 |           |          |      |           |
| A    | 20         | 1" NPT (2) | 8"     | 6"         | 6"     | 807BN-1     | 1P951           | \$154.02  | \$132.95 | 5.0  |           |
| B    | 40         | 1 1/2" (2) | 8"     | 6"         | 6"     | 901-N-1 1/2 | 5P232           | 233.00    | 210.25   | 7.9  |           |
| C    | 20         | 1" (5)     | 5 1/2" | 4"         | 5 1/2" | 810         | 3P729           | 235.00    | 222.50   | 2.0  |           |

For up to 50 PSI system pressure. Should be installed after valve or nonpressurized side of system to prevent water hammer and shock damage.

**FOR REPLACEMENT PARTS—SEE PAGE A2 IN FRONT OF CATALOG**

11/4/97  
5200

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# MEMORANDUM

---

**DATE:** May 6, 1996  
**TO:** Board of Trustees  
**FROM:** Dan Robinson  
**RE:** Brady Correspondence  
**CC:** Architectural Committee

Attached please find correspondence from Gail Brady concerning our tree cutting policy. This will be presented to the Board on May 18, 1996 with the Architectural Committee's concurrence.

**GAIL T. BRADY**  
D2/L185  
E231 St. Andrews Drive  
Shelton, WA 98584  
May 1, 1996

BOARD OF DIRECTORS  
Lake Limerick County Club  
Shelton, WA 98584

Re: Tree Problems

Dear Board:

I would greatly appreciate it if the Board would rethink the covenants about trees as we are no longer a weekend/summer recreational area, but an area of many permanent, year-around residents.

The policy of leaving trees between lots as "screens" is creating property and structure damage all over our community. Plus per PUD #3, Lake Limerick has the highest percentage of power outages county wide due primarily to trees.

When single trees are left standing they are vulnerable, i.e., golf course logging. I have already had one lone tree come down on my property since the logging. The property adjacent to me, D2L184, has recently been cleared for development. I pointed out to the new owner one tree I had observed as dangerous. This tree was left and subsequently fell across my property with another tree left vulnerable by clearing which fell across Bill Nunn's house causing damage to the structure.

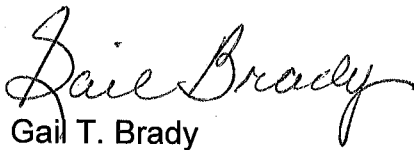
There are trees remaining between the three properties which are dangerous. There are no lower limbs and no normal protection from adjacent trees. The limbs at the top act like a sail in the wind causing them to 'whipsaw' and will probably eventually fall - causing structural damage and power line damage. I did ask Wally Barker to look at these trees remaining between the properties. From a good forest management practice point of view - they should be removed.

RECEIVED MAY 2 1996

Lake Limerick Board of Directors  
May 1, 1996  
Page 2 of 2

I am asking you to please review your tree policy to allow trees to remain that are healthy and protect each other. I am tired of no heat and usually no water when the power is out. We have a good community, but please consider a policy revision before someone is seriously injured or killed by a tree or a tree bringing down a power line.

Sincerely,



Gail T. Brady  
D2/L185

CC: Lake Limerick Architectural Committee

Mike & Phyllis Flanagan, Owner D2/L184  
3920 112th St. Ct. N.W.  
Gig Harbor, WA 98332

Craig Chapman Insurance Agency  
P.O. Box 1246  
Shelton, WA 98584  
Policy #OH1061952

5-18-96

TO LAKE LIMERICK

PLEASE ADDRESS THE PROBLEM OF WATER RUN-OFF, CURRENTLY CREATING A PROBLEM TO A NUMBER OF LOTS ON BALLENTRAE DRIVE. THE WATER RUN-OFF MAINLY FEEDS TO THE DITCHES SERVING DONEGAL DRIVE, WHICH FEEDS TO BALLENTRAE DRIVE. WITH ALL THE CONSTRUCTION AND CLEARING GOING ON AT THE BACK LOTS THE WATER RUN-OFF HAS INCREASED CONSIDERABLY. THE PRESENT SYSTEM FOR STORM RUN-OFF IS INADEQUATE TO HANDLE THE FLOW, THUS CREATING FLOODING. THIS STARTED FOUR YEARS AGO AND HAS GOTTEN PROGRESSIVELY WORSE. PREVIOUSLY IT WOULD CAUSE MINOR FLOODING OF THE ROAD AND OVERFLOWING OF DITCH WHICH HOLDS THE STORM DRAIN TO THE LAKE. THIS STORM DRAIN RUNS BETWEEN DIV 1 LOT 46 & 47. THE RUN-OFF FROM THE DITCH HAS CREATED A SMALL RIVER AND RUNS TO THE LAKE AND ERODES THE BEACH. THIS HAS HAPPENED AT LEAST ONCE A YEAR AND UP TO THREE TIMES THIS PAST YEAR. TWICE EFFORTS HAVE BEEN MADE TO ADDRESS THE PROBLEM, FIRST TIME WAS BY LAKE LIMERICK WHO INSTALLED AN ADDITIONAL PIPE ON TO THE END OF THE EXISTING CONCRETE DRAIN PIPE. SECOND TIME WAS, I BELIEVE, BY THE COUNTY WHO INSTALLED A CULVERT ACROSS DONEGAL DRIVE AND CUT THE CULVERT TO DIVERT SOME OF THE WATER TO GO TO THE SOUTH INSTEAD. THIS HELPED SOME, BUT WITH MORE CLEARING AND BUILDING, IT HAS AGAIN BECOME INADEQUATE TO HANDLE RUN-OFF. NOW WE HAVE MORE FLOODING AT A HIGHER LEVEL CREATING MORE WATER OVER THE ROAD, A LARGER RIVER BETWEEN LOT 46 & 47 CREATING WORSE EROSION AND NOW FLOODING MY YARD WHICH CONTAINS MY DRAINFIELD.

WITH ALL THIS GOING ON THE PROBLEM NEEDS TO BE ADDRESSED. I HAVE DONE MY OWN REPAIRS TO THE BEACH UP UNTIL THIS YEAR. THE TASK OF REPAIRS IS NO LONGER LIMITED TO SHOVELING PEA GRAVEL OUT OF THE WATER. NOW MATERIAL NEEDS TO BE HAULED IN TO REPAIR IT PROPERLY.

IF THE PROBLEM CONTINUES, I HAVE NO DOUBT THAT SOON MY DRAINFIELD WILL BE RUINED AS WELL AS WATER DAMAGE TO MY HOUSE AND SHED.

THE ONLY RESOLVE TO THIS IS MORE STORM DRAINS PRIOR TO THE WATER REACHING TO THE ONE LOCATED BETWEEN LOT 46 & 47. I AM NOT AN ENGINEER, SO I AM ONLY APPLYING COMMON SENSE. MAYBE THIS NEEDS TO BE ENGINEERED, I REALLY DON'T KNOW. I DO KNOW THE PROBLEM MUST BE FIXED BEFORE MORE DAMAGE OCCURS. PLEASE RESPOND TO THIS IN WRITING TO ME AS SOON AS POSSIBLE.

THANK YOU,



DAVE BLOWERS  
DIV. I LOT 46  
LAKE LIMERICK

**HEUSTON, SETTLE & JOHNSON**

ATTORNEYS AT LAW  
ANGLE BUILDING  
P.O. BOX 1400  
SHELTON, WASHINGTON 98584

B. FRANKLIN HEUSTON  
BENJAMIN H. SETTLE  
ROBERT W. JOHNSON

TELEPHONE  
(360) 426-8728  
FAX (360) 426-1802

3 May 1996

Dan Robinson, President  
Lake Limerick Country Club, Inc.  
E. 790 St. Andrews Dr.  
Shelton, WA. 98584

Re: Agreement - Lake Limerick/ Fred R. Grisham

Dear Dan:

Enclosed please find the original and copy of Agreement regarding the above mentioned. When the document is signed please provide a copy to our office.

If you have any questions please call.

Sincerely yours,

HEUSTON, SETTLE & JOHNSON

*Robert W. Johnson, Jr.*

ROBERT W. JOHNSON

RWJ:fh

16 February 1995



## AGREEMENT

This agreement is entered into between the Lake Limerick Community Club, Inc., hereinafter the LLCC, and Fred E. Grisham, a single man, hereinafter referred to as Owner. In consideration of the mutual covenants and conditions hereinafter provided it is agreed as follows:

1. Owner is the owner of the Lot 158, Division 2 of Lake Limerick referred to as the Property.
2. Owner has constructed a carport which encroaches upon LLCC owned property. The Owner failed to locate the carport in conformance with the site plan presented to the Architectural Committee which he was required to do.
3. LLCC has a right to demand immediate removal of the carport at Owner's expense; however, LLCC is not at this time making such a demand but entering into this agreement in lieu of that.
4. Everywhere in this agreement when the term Owner is used it also includes and means his successors and assigns who shall also be bound by this agreement. Owner shall maintain the carport in such a manner as to not cause any harm to LLCC property or any of its employees, licensees or invitees. Owner shall indemnify and hold harmless the LLCC for any injury to persons (including death) or property (real or personal, tangible or intangible) arising out of, or in any way connected to the construction, maintenance and existence of the carport.
5. LLCC agrees to allow owner to continue to use and maintain the carport on LLCC property for a period of 5 years at which time the Owner shall remove, or cause to be removed, the carport at his sole expense and restore the LLCC property to as good or better condition as before said carport was constructed. If the Owner fails to remove the carport or does so in a manner that is not satisfactory to LLCC, LLCC shall have the option to do the work, or cause to have the work performed, and charge the costs of said work to the Owner. If such work is performed by LLCC or at its expense and the Owner fails to pay LLCC, LLCC shall have the right to file a lien upon the Property and foreclose the same in the same manner as mortgages are foreclosed under Washington law.
6. Owner shall pay ground rent for maintenance of the carport in the amount of \$250.00 per year payable in advance with the first payment due on the execution of this agreement and each successive payment due on June 1st of each succeeding year. If any required payment is more than 10 days past due, the permission to maintain the carport shall automatically terminate and Owner shall remove, or cause to be removed, the carport at his sole expense and restore the LLCC property to as good or better condition as before said carport was constructed. If the Owner fails to remove the carport or does so in a manner that is not satisfactory to LLCC, LLCC shall

**HEUSTON, SETTLE & JOHNSON**

ATTORNEYS AT LAW  
ANGLE BLDG. • P.O. BOX 1400  
PHONE (360) 428-9728  
SHELTON, WA 98584



**HEUSTON, SETTLE & JOHNSON**

ATTORNEYS AT LAW  
ANGLE BUILDING  
P.O. BOX 1400  
SHELTON, WASHINGTON 98584

B. FRANKLIN HEUSTON  
BENJAMIN H. SETTLE  
ROBERT W. JOHNSON

TELEPHONE  
(360) 426-9728  
FAX (360) 426-1902

May 7, 1996

Dan Robinson  
President  
Lake Limerick Country Club  
E. 790 St. Andrews Drive  
Shelton, WA 98584

Re: Resolution 96-05

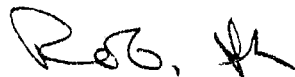
Dear Dan:

I have reviewed the draft of Resolution 96-05. It is my opinion that the Board of Trustees should not adopt such a resolution.

It is beyond the authority of Lake Limerick Country Club to limit or prohibit homeowners from renting, leasing or loaning their residential property, if such use does not otherwise violate the covenants or valid rules. The rules may not be more restrictive than the covenants. Adopting a resolution discouraging permissible uses of property puts on record that the Board opposes a legal and valuable use of residential property at Lake Limerick. This will create a high risk of lawsuits for perceived discriminatory treatment of tenants and landlords. Any action taken by Lake Limerick against a landlord or tenant, no matter how justified, is sure to invite suit. A good argument can be made for personal liability for each member of the Board of Trustees for taking such action in addition to the corporation.

Sincerely yours,

HEUSTON, SETTLE & JOHNSON



ROBERT W. JOHNSON

RWJ:fh

RECEIVED MAY - 9 1996

# LAKE LIMERICK COUNTRY CLUB, INC.

## RESOLUTION

96-05

*WHEREAS, the Board of Trustees of Lake Limerick Country Club, Inc., believes that rental units at Lake Limerick Country Club, Inc., are not consistent with the best interest, intent, or desire of the original or present membership and rules of residency;*

*THEREFORE, be it resolved, that the Board of Trustees of Lake Limerick Country Club, Inc., discourages and wishes to convey opposition to the renting, leasing, or in any other way allowing the opportunity for residency to other than bona fide lot owners.*

*Adopted and dated this 18<sup>th</sup> day of May, 1996 by the Board of Trustees of Lake Limerick Country Club, Inc.*

---

*Daniel Robinson  
President, Board of Trustees*

CC EXECUTIVE BOARD

ATTN: IS REVIEWING.

HEUSTON, SETTLE & JOHNSON

ATTORNEYS AT LAW  
ANGLE BUILDING  
P.O. BOX 1400  
SHELTON, WASHINGTON 98584

FRANKLIN HEUSTON  
BENJAMIN H. SETTLE  
ROBERT W. JOHNSON

TELEPHONE  
(360) 426-9728  
FAX (360) 426-1902

12 April 1996

RECEIVED APR 13 1996

Dan Robinson  
President  
Lake Limerick Country Club  
E. 790 St. Andrews Drive  
Shelton, WA 98584

Re: Authority of the Board of Trustees to enter into Loans  
or Mortgages

Dear Dan:

I have reviewed the Articles of Incorporation and By-Laws of Lake Limerick Country Club, Inc. The Corporation has the power to borrow funds and mortgage club property. This grant appears two separate places in the Articles. Article I(5) specifically reference that the corporation may mortgage property. Article I(13) makes this very clear:

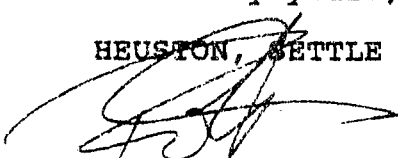
"To borrow money and mortgage, pledge or hypothecate any or all of the real or personal property of said corporation as security for money borrowed or debts incurred . . ."

All the powers of the corporation are vested in the Board of Trustees, By-Laws Article IV §1. Unless limited by the Articles or By-Laws all powers of the corporation shall be exercised by or under the authority of, and the business affairs of the corporation shall be controlled by the Board of Trustees. The president is named as the officer who actually signs the contract documents. The Board of Trustees therefore has the power to enter loan agreements and mortgage corporate property unless limited by the By-Laws.

The only limitation on the Board entering a loan or mortgage agreement is if the repayment of such loan would require assessments, regular or special, above the limits established in Article VIII of the By-Laws. If the loans can be repaid with current assessments or income, no vote of the membership is required.

Sincerely yours,

HEUSTON, SETTLE & JOHNSON

  
ROBERT W. JOHNSON

RWJ:fh

RECEIVED APR 13 1996

*Exec Committee*

LAKE LIMERICK COUNTRY CLUB, INC  
E 790 ST. ANDREWS DRIVE  
SHELTON, WA 98584  
(206) 426-3581  
FAX (206) 426-8922

To: Board of Trustees

May 15, 1996

Subject: Committee Appointments and Nominations

Pursuant to Article V, Section 2 of our By-Laws, I appoint the following individuals to the Nominating committee for the 1996-1997 term:

Grace Nystrom                      Chairperson  
Jack King  
Jim Joseph

In addition, I nominate for your approval the following Lake Limerick members who have agreed to contribute their time and resources to chair the indicated committee.

| COMMITTEE  | PROPOSED CHAIRPERSON                                   |
|--|--|
| Architectural                                    | Frank Pelk   |
| Bingo / Gaming                                   | Shirley Reichner                                       |
| Community Support /<br>Membership Communications | Clara Robinson   |
| Election   | Jane King  |
| Greens   | Scott Carey  |
| Inn  | Bill Buff  |
| Lake / Dam<br>(Incl. AWM Coord.)                 | Carolyn Soehnlien<br>(Dan Robinson)                    |
| Long Range Planning                              | Jerry Soehnlien  |
| Maintenance                                      | Dan Robinson   |
| Security / Block Watch                           |  |
| Youth / Parks                                    | Helen Woodruff - Co-Chair<br>Clara Robinson - Co-Chair |
| Water, Financial Adv.                            | (Chairs are elected by the committee)                  |

Your support of these community members will be sincerely appreciated.

  
Daniel C. Robinson  
President

Lake Limerick Country Club, Inc.

## **LAKE LIMERICK COUNTRY CLUB, INC.**

E 790 ST. ANDREWS DRIVE

SHELTON, WA 98584

**May 7, 1996**

### **SPECIAL BOARD OF TRUSTEES MEETING REGARDING PROPOSED FINANCIAL PACKAGE**

President Dan Robinson called the meeting to order at 5:30 p.m. Trustees present were, Ted Mason, , Martha Fairbanks, Gary Ayers, Bill Buff, Pat Paradise, Doyle Wilcox, Jerry Soehnlein, and Shirley Reichner. Trustees Betty Malloy Braget and Esther Springer-Johannesen were excused.

#### **ROLL CALL: Gary Ayers**

Treasurer Bill Buff presented his proposal to reorganize the finances to operate the club. He had been approached by Lake Limerick members to address various possibilities on the fees structure.

An extensive package was given to the board and committee members regarding:

1. History of Dues/Assessments
2. Expenses Vs Dues/Assessments history charts
3. Lake Limerick Dues by Year Analysis chart
4. Lake Limerick Expense Analysis chart
5. Cost of Operations Pie Chart
6. Flat Fee Expense Forecast Analysis by Year each Department
7. Total Cost per Lot Proposal
8. The Many Uses of the Job Description
9. Position: General Manager Description

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Martha Fairbanks and carried by the board as follows:

The board of trustees accepts the proposal as presented from the Treasurer Bill Buff for further review by each committee. Each committee will send a representative to a special Long Range Planning meeting May 16, 1996 at 6:30 p.m.

Tr. Jerry Soehnlein complimented Treasurer Bill Buff on the proposal. The Board appreciates all his work and efforts on the project.

Motion made by Tr. Bill Buff, seconded by Tr. Gary Ayers and carried by the board as follows:

The board of trustees will adjourn the meeting at 6:20 p.m.

Respectfully submitted,  
Gary Ayers, Secretary

Preliminary minutes, not approved by the board of trustees.

MAY 6TH. 1996

TO: EXECUTIVE COMMITTEE AND BOARD OF TRUSTEES,  
LAKE LIMERICK COUNTRY CLUB

FROM: BETTY MALLOY-BRAGET

SUBJECT: VACATION SCHEDULE

I WILL BE LEAVING MAY 7TH. FOR ANCHORAGE ALASKA TO ATTEND MY  
DAUGHTER'S COMMENCEMENT EXERCISES.

THEREAFTER I SHALL TRAVEL TO FAIRBANKS FOR A SHORT STAY, AND  
RETURN TO SHELTON ON MAY 28TH. 1996.

I MAYBE REACHED BY TELEPHONE, [WHILE IN ANCHORAGE] AT  
907-376-7346, OR MESSAGES CAN BE GIVEN TO MY HUSBAND ROBERT OR  
LEFT ON MY RECORDER AT MY HOME PHONE, 427-7422.

THANK YOU,

BETTY MALLOY BRAGET



**LAKE LIMERICK COUNTRY CLUB, INC.**  
**HISTORY OF DUES/ASSESSMENTS**  
**1973 thru 1996**

| YEAR  | DUES          | ASSESSMENTS | SP/ASMT | WATER                              |
|---|---------------|-------------|---------|------------------------------------|
| 1973/1974                                     | \$50.00       |             |         | \$45.00 W/VALVE \$15.00 W/O VALVE  |
| 1974/1975                                     | \$50.00       |             |         | \$45.00 W/VALVE \$15.00 W/O VALVE  |
| 1975/1976                                     | \$50.00       |             |         | \$45.00 W/VALVE \$15.00 W/O VALVE  |
| 1976/1977                                     | \$60.50       |             |         | \$45.00 W/VALVE \$15.00 W/O VALVE  |
| 1977/1978                                     | \$18.00       | \$55.00     |         | \$45.00 W/VALVE \$15.00 W/O VALVE  |
| 1978/1979                                     | \$19.00       | \$58.00     |         | \$45.00 W/VALVE \$15.00 W/O VALVE  |
| 1979/1980                                     | \$25.00       | \$58.00     |         | \$45.00 W/VALVE \$15.00 W/O VALVE  |
| 1980/1981                                     | \$25.00       | \$66.00     |         | \$45.00 W/VALVE \$15.00 W/O VALVE  |
| NOV. 1981                                     |               |             | \$38.00 |                                    |
| 1981/1982                                     | \$25.00       | \$75.00     |         | \$60.00 W/VALVE \$20.00 W/O VALVE  |
| 1982/1983                                     | \$27.00       | \$82.00     |         | \$60.00 W/VALVE \$20.00 W/O VALVE  |
| SEPT. 1983                                    |               |             | \$ 6.50 |                                    |
| 1983/1984                                     | \$29.00       | \$87.00     |         | \$60.00 W/VALVE \$20.00 W/O VALVE  |
| FURNACE                                       |               |             | \$19.00 |                                    |
| 1984/1985                                     | \$35.00       | \$91.00     |         | \$60.00 W/VALVE \$20.00 W/O VALVE  |
| OPERATING                                     |               |             | \$15.00 |                                    |
| SP. LAKE ASMT                                 |               |             | \$49.00 |                                    |
| 1985/1986                                     | \$35.00       | \$96.00     |         | \$60.00 W/VALVE \$20.00 W/O VALVE  |
| SP. LAKE ASMT                                 |               |             | \$49.00 |                                    |
| 1986/1987                                     | \$35.00       | \$97.00     |         | \$60.00 W/VALVE \$20.00 W/O VALVE  |
| SP. LAKE ASMT                                 |               |             | \$49.00 |                                    |
| OPERATING                                     |               |             | \$36.50 |                                    |
| 1987/1988                                     | \$15.00(each) | \$135.00    |         | \$60.00 W/VALVE \$20.00 W/O VALVE  |
| 1988/1989                                     | \$15.00(each) | \$141.00    |         | \$60.00 W/VALVE \$20.00 W/O VALVE  |
| JUNE 1989 F.D.S. (3 YEARS)                    |               |             | \$50.00 |                                    |
| 1989/1990                                     | \$15.00(each) | \$148.00    |         | \$60.00 W/VALVE \$20.00 W/O VALVE  |
| JUNE 1990 F.D.S. > Flood Detention Structures |               |             | \$50.00 |                                    |
| JUNE 1990 GOLF ASMT                           |               |             | \$20.00 |                                    |
| 1990/1991                                     | \$15.00(each) | \$155.00    |         | \$60.00 W/VALVE \$20.00 W/O VALVE  |
| JUNE 1991 F.D.S.                              |               |             | \$40.00 |                                    |
| JUNE 1991 LAKE MNGMT ASMT                     |               |             | \$32.00 |                                    |
| 1991/1992                                     | \$15.00(each) | \$175.00    |         | \$60.00 W/VALVE \$20.00 W/O VALVE  |
| JUNE 1992 LAKE MNGMT ASMT                     |               |             | \$32.00 |                                    |
| 1992/1993                                     | \$15.00(each) | \$186.00    |         | \$60.00 W/VALVE \$20.00 W/O VALVE  |
| JUNE 1993 SEPTIC, PRO SHOP, INN               |               |             | \$70.00 |                                    |
| 1993/1994                                     | \$15.00(each) | \$194.00    |         | \$85.00 W/VALVE \$28.00 W/O VALVE  |
| JANUARY 1994 SEPTIC, PRO SHOP, INN            |               |             | \$70.00 |                                    |
| 1994/1995                                     | \$15.00(each) | \$210.00    |         | \$85.00 W/VALVE \$28.00 W/O VALVE  |
| JANUARY 1995 SEPTIC, PRO SHOP, INN            |               |             | \$70.00 |                                    |
| 1995/1996                                     | \$15.00(each) | \$228.00    |         | \$115.00 W/VALVE \$38.00 W/O VALVE |
| SEPTEMBER 1995 DAM/VALVE REPAIR               |               |             | \$78.00 |                                    |

Chart2

# EXPENSES vs DUES/ASSESSMENTS

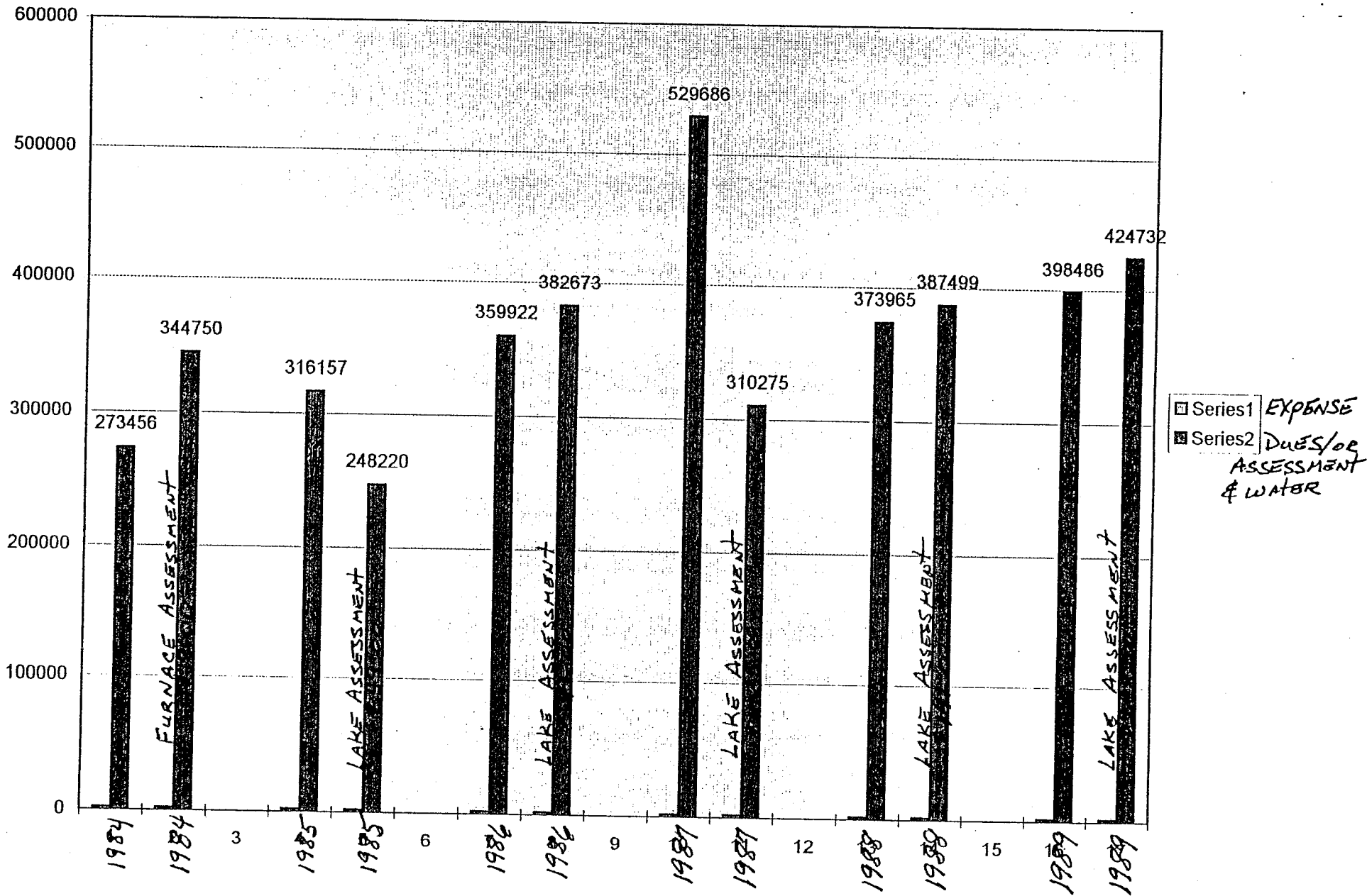


Chart2

# EXPENSES vs DUES/ASSESSMENTS

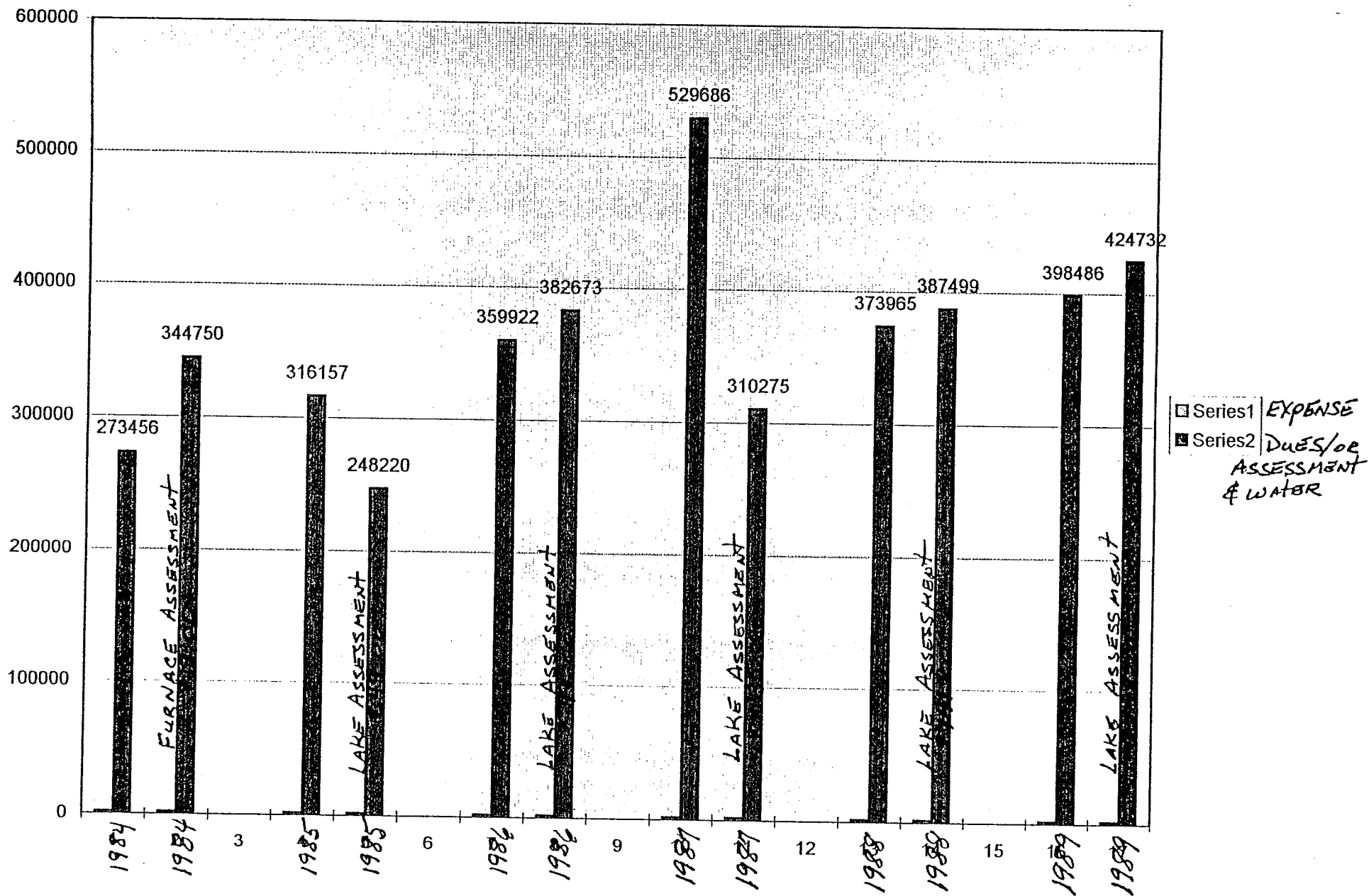
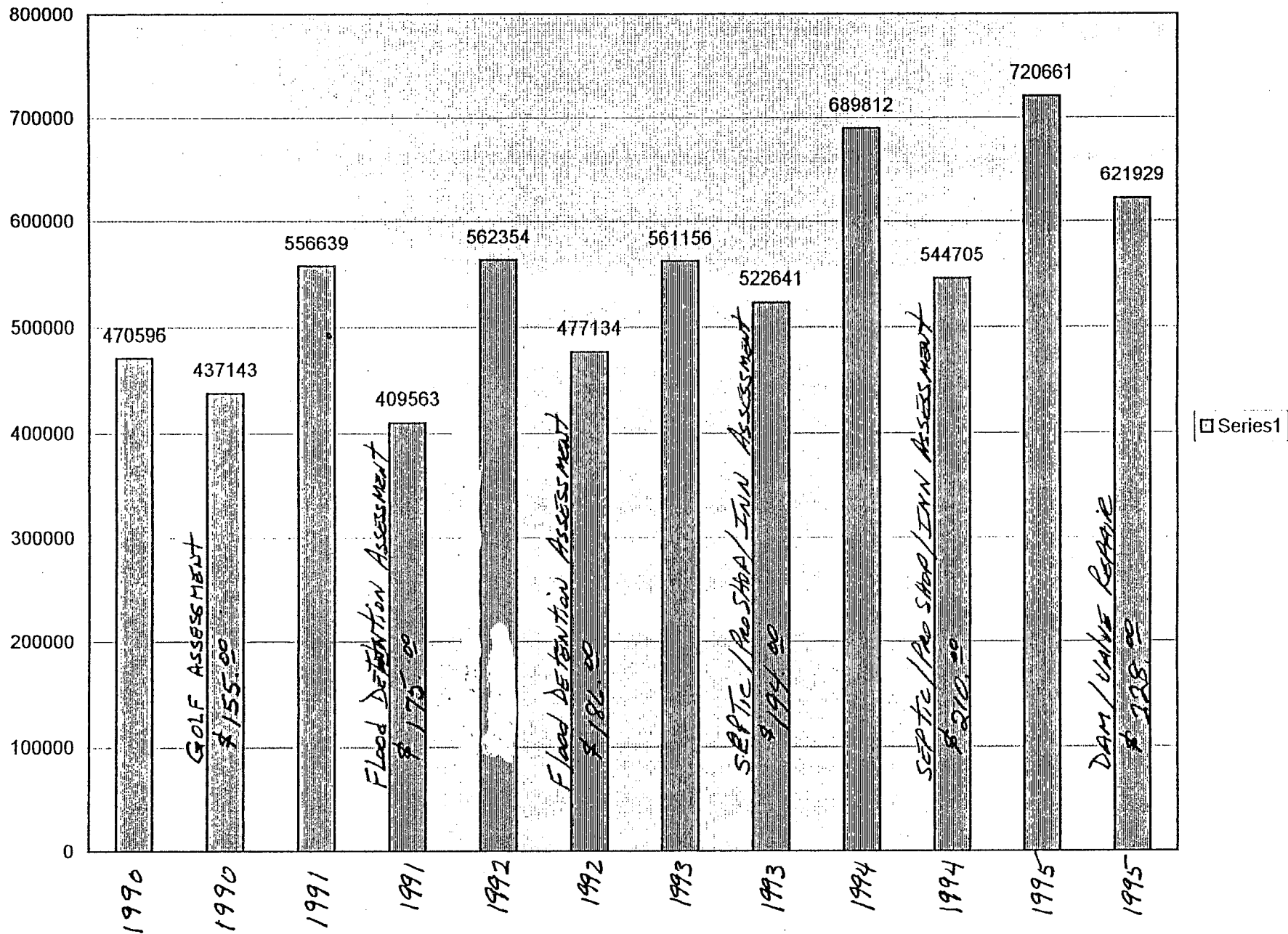
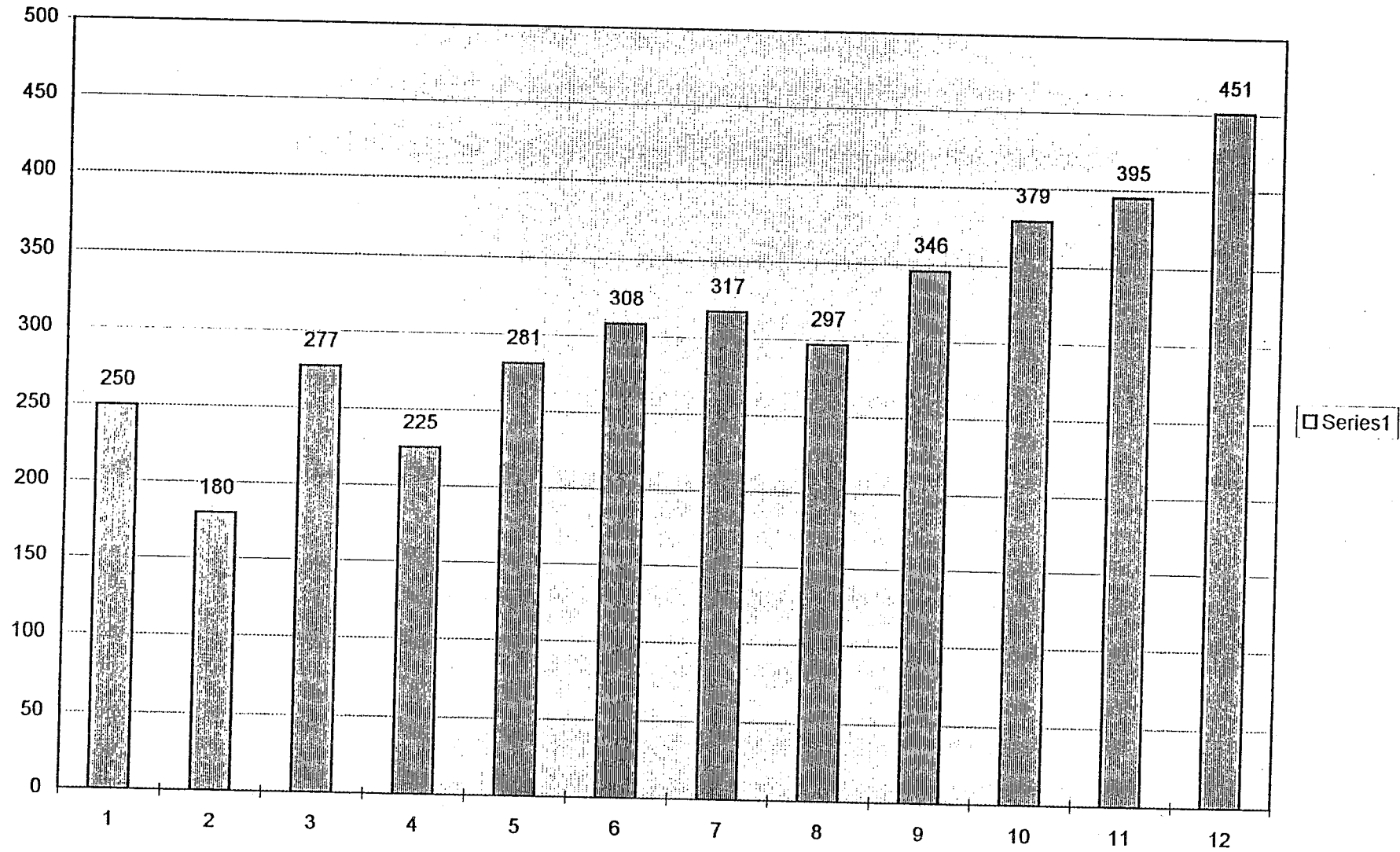


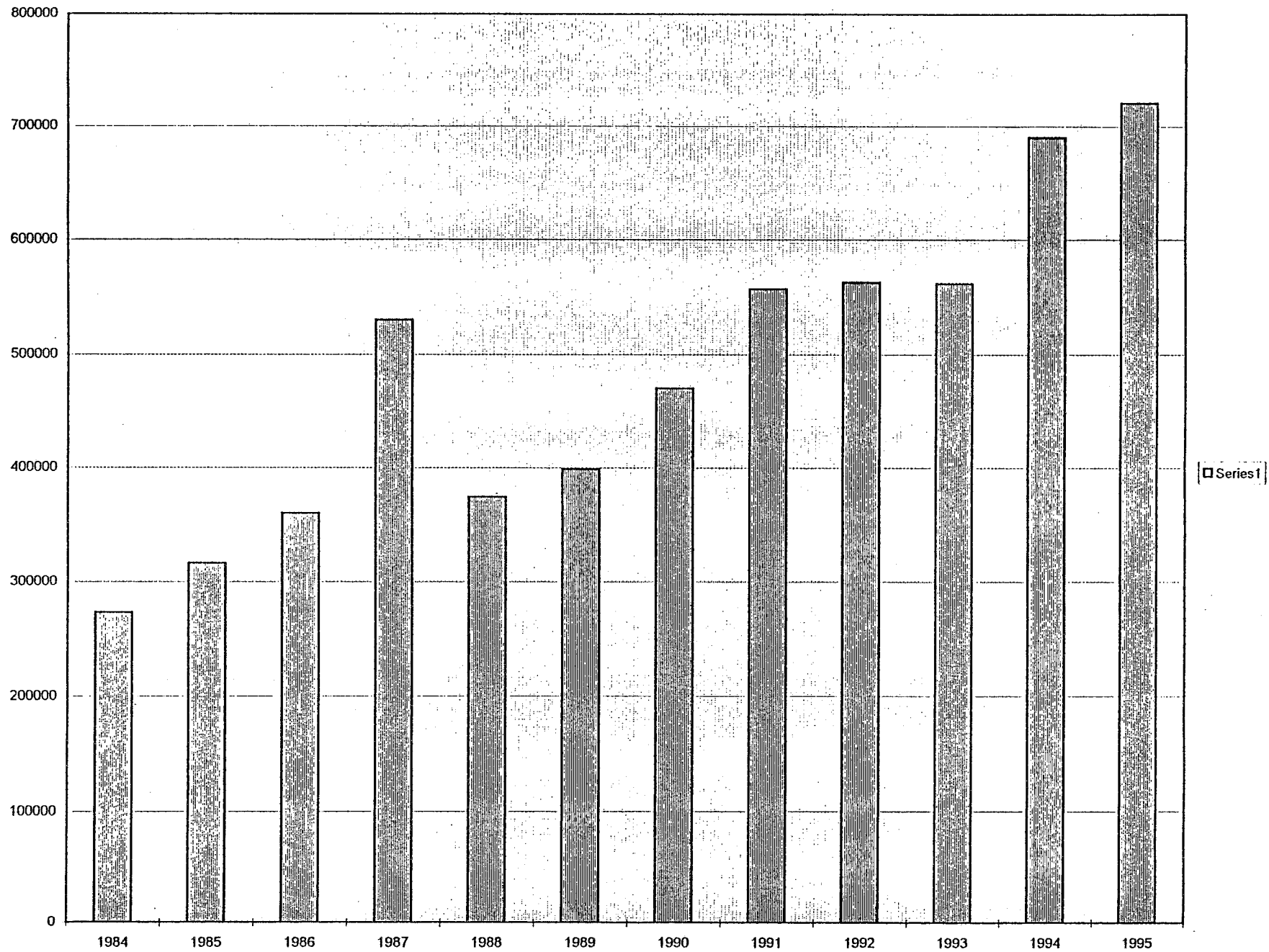
Chart1  
EXPENSES vs DUES/ASSESSMENTS



### LAKE LIMERICK DUES BY YEAR ANALYSIS



# LAKE LIMERICK COUNTRY CLUB EXPENSE ANALYSIS









| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |    | OPERATING EXPENSES BY DEPT: |      |           |              |           |      |              |      |           |              |           |      |           |    |           |    |           |    |           |    |           |    |            |
|--|----|-----------------------------|------|-----------|--------------|-----------|------|--------------|------|-----------|--------------|-----------|------|-----------|----|-----------|----|-----------|----|-----------|----|-----------|----|------------|
|  |    | GOLF DEPT 65                |      |           | GOLF DEPT 65 |           |      | GOLF DEPT 65 |      |           | GOLF DEPT 65 |           |      |           |    |           |    |           |    |           |    |           |    |            |
|  |    | 1996                        | 1997 | 1998      | 1999         | 2000      | 2001 | 2002         | 2003 | 2004      | 2005         | 2006      | 2007 |           |    |           |    |           |    |           |    |           |    |            |
| SALARIES & WAGES                           | \$ | 70,000.00                   | \$   | 73,500.00 | \$           | 77,175.00 | \$   | 81,033.75    | \$   | 85,085.44 | \$           | 89,339.71 | \$   | 91,126.50 | \$ | 92,949.03 | \$ | 94,808.01 | \$ | 96,704.17 | \$ | 98,638.26 | \$ | 100,611.02 |
| ADVERTISING GOLF                           | \$ | 372.75                      | \$   | 391.39    | \$           | 410.96    | \$   | 431.50       | \$   | 453.08    | \$           | 475.73    | \$   | 499.52    | \$ | 524.50    | \$ | 550.72    | \$ | 578.26    | \$ | 607.17    | \$ | 637.53     |
| AUTO/TRUCK EXPENSE                         | \$ | 1,397.55                    | \$   | 1,467.43  | \$           | 1,540.80  | \$   | 1,617.84     | \$   | 1,698.73  | \$           | 1,783.67  | \$   | 1,872.85  | \$ | 1,966.49  | \$ | 2,064.82  | \$ | 2,168.06  | \$ | 2,276.46  | \$ | 2,390.28   |
| CASH OVER/SHORT                            | \$ | -                           | \$   | -         | \$           | -         | \$   | -            | \$   | -         | \$           | -         | \$   | -         | \$ | -         | \$ | -         | \$ | -         | \$ | -         | \$ | -          |
| DUES & SUBSCRIPTIONS                       | \$ | -                           | \$   | -         | \$           | -         | \$   | -            | \$   | -         | \$           | -         | \$   | -         | \$ | -         | \$ | -         | \$ | -         | \$ | -         | \$ | -          |
| EQUIPMENT RENT GOLF                        | \$ | 5,324.55                    | \$   | 5,590.78  | \$           | 5,870.32  | \$   | 6,163.83     | \$   | 6,472.02  | \$           | 6,795.62  | \$   | 7,135.41  | \$ | 7,492.18  | \$ | 7,866.79  | \$ | 8,260.12  | \$ | 8,673.13  | \$ | 9,106.79   |
| EMP BEN HEALTH INS                         | \$ | 295.05                      | \$   | 309.80    | \$           | 325.29    | \$   | 341.56       | \$   | 358.64    | \$           | 376.57    | \$   | 395.40    | \$ | 415.16    | \$ | 435.92    | \$ | 457.72    | \$ | 480.61    | \$ | 504.64     |
| INSURANCE                                  | \$ | 5,145.95                    | \$   | 5,197.41  | \$           | 5,249.38  | \$   | 5,301.88     | \$   | 5,354.90  | \$           | 5,408.45  | \$   | 5,462.53  | \$ | 5,517.15  | \$ | 5,572.33  | \$ | 5,628.05  | \$ | 5,684.33  | \$ | 5,741.17   |
| INTEREST EXPENSE                           | \$ | -                           | \$   | -         | \$           | -         | \$   | -            | \$   | -         | \$           | -         | \$   | -         | \$ | -         | \$ | -         | \$ | -         | \$ | -         | \$ | -          |
| LEGAL FEES GOLF                            | \$ | -                           | \$   | -         | \$           | -         | \$   | -            | \$   | -         | \$           | -         | \$   | -         | \$ | -         | \$ | -         | \$ | -         | \$ | -         | \$ | -          |
| LICENSE & PERMITS                          | \$ | 326.55                      | \$   | 342.88    | \$           | 360.02    | \$   | 378.02       | \$   | 396.92    | \$           | 416.77    | \$   | 437.61    | \$ | 459.49    | \$ | 482.46    | \$ | 506.59    | \$ | 531.92    | \$ | 558.51     |
| MAINTENANCE & REPAIRS                      | \$ | 17,629.50                   | \$   | 18,510.98 | \$           | 19,436.52 | \$   | 20,408.35    | \$   | 21,428.77 | \$           | 22,500.21 | \$   | 23,625.22 | \$ | 24,806.48 | \$ | 26,046.80 | \$ | 27,349.14 | \$ | 28,716.60 | \$ | 30,152.43  |
| MISCELLANEOUS IMPROV                       | \$ | 2,764.65                    | \$   | 2,902.88  | \$           | 3,048.03  | \$   | 3,200.43     | \$   | 3,360.45  | \$           | 3,528.47  | \$   | 3,704.90  | \$ | 3,890.14  | \$ | 4,084.65  | \$ | 4,288.88  | \$ | 4,503.32  | \$ | 4,728.49   |
| PROMOTIONAL EXPENSE                        | \$ | -                           | \$   | -         | \$           | -         | \$   | -            | \$   | -         | \$           | -         | \$   | -         | \$ | -         | \$ | -         | \$ | -         | \$ | -         | \$ | -          |
| SERVICE CONTRACT                           | \$ | -                           | \$   | -         | \$           | -         | \$   | -            | \$   | -         | \$           | -         | \$   | -         | \$ | -         | \$ | -         | \$ | -         | \$ | -         | \$ | -          |
| IRRIGATION, PATHS                          | \$ | -                           | \$   | -         | \$           | -         | \$   | -            | \$   | -         | \$           | -         | \$   | -         | \$ | -         | \$ | -         | \$ | -         | \$ | -         | \$ | -          |
| SUPPLIES GOLF                              | \$ | 22,712.34                   | \$   | 23,166.59 | \$           | 23,629.92 | \$   | 24,102.52    | \$   | 24,584.57 | \$           | 25,076.26 | \$   | 25,577.78 | \$ | 26,089.34 | \$ | 26,611.13 | \$ | 27,143.35 | \$ | 27,686.22 | \$ | 28,239.94  |
| PAYROLL TAXES                              | \$ | 10,945.20                   | \$   | 11,492.46 | \$           | 12,067.08 | \$   | 12,670.44    | \$   | 13,303.96 | \$           | 13,969.16 | \$   | 14,667.61 | \$ | 15,401.00 | \$ | 16,171.05 | \$ | 16,979.60 | \$ | 17,828.58 | \$ | 18,720.01  |
| TELEPHONE                                  | \$ | 1,126.08                    | \$   | 1,148.60  | \$           | 1,171.57  | \$   | 1,195.01     | \$   | 1,218.91  | \$           | 1,243.28  | \$   | 1,268.15  | \$ | 1,293.51  | \$ | 1,319.38  | \$ | 1,345.77  | \$ | 1,372.69  | \$ | 1,400.14   |
| UTILITIES                                  | \$ | 3,060.00                    | \$   | 3,121.20  | \$           | 3,183.62  | \$   | 3,247.30     | \$   | 3,312.24  | \$           | 3,378.49  | \$   | 3,446.06  | \$ | 3,514.98  | \$ | 3,585.28  | \$ | 3,656.98  | \$ | 3,730.12  | \$ | 3,804.73   |

| PLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |              |              |              |              |              |              |              |              |              |              |              |              |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| OPERATING EXPENSES BY DEPT:                |              |              |              |              |              |              |              |              |              |              |              |              |
| MAINTENANCE DEPT 30                        |              |              |              |              |              |              |              |              |              |              |              |              |
|  | 1997         | 1998         | 1999         | 2000         | 2001         | 2002         | 2003         | 2004         | 2005         | 2006         | 2007         |              |
| SALARIES & WAGES                           | \$ 45,383.10 | \$ 47,652.26 | \$ 50,034.87 | \$ 52,536.61 | \$ 55,163.44 | \$ 57,921.61 | \$ 60,817.69 | \$ 63,858.58 | \$ 67,051.51 | \$ 70,404.08 | \$ 73,924.29 | \$ 77,620.50 |
| ADVERTISING MAINTENAN                      | \$ 14.70     | \$ 15.44     | \$ 16.21     | \$ 17.02     | \$ 17.87     | \$ 18.76     | \$ 19.70     | \$ 20.68     | \$ 21.72     | \$ 22.80     | \$ 23.94     | \$ 25.14     |
| AUTO/TRUCK EXPENSE                         | \$ 1,535.10  | \$ 1,611.86  | \$ 1,692.45  | \$ 1,777.07  | \$ 1,865.92  | \$ 1,959.22  | \$ 2,057.18  | \$ 2,160.04  | \$ 2,268.04  | \$ 2,381.44  | \$ 2,500.52  | \$ 2,626.54  |
| EMP BEN HEALTH INS                         | \$ 4,431.00  | \$ 4,652.55  | \$ 4,885.18  | \$ 5,129.44  | \$ 5,385.91  | \$ 5,655.20  | \$ 5,937.96  | \$ 6,234.86  | \$ 6,546.61  | \$ 6,873.94  | \$ 7,217.63  | \$ 7,578.51  |
| EQUIPMENT RENTAL                           | \$ 222.36    | \$ 226.81    | \$ 231.34    | \$ 235.97    | \$ 240.69    | \$ 245.50    | \$ 250.41    | \$ 255.42    | \$ 260.53    | \$ 265.74    | \$ 271.06    | \$ 276.48    |
| INSURANCE                                  | \$ 3,472.38  | \$ 3,507.10  | \$ 3,542.17  | \$ 3,577.60  | \$ 3,613.37  | \$ 3,649.51  | \$ 3,686.00  | \$ 3,722.86  | \$ 3,760.09  | \$ 3,797.69  | \$ 3,835.67  | \$ 3,874.02  |
| LICENSES & PERMITS                         | \$ 545.70    | \$ 556.61    | \$ 567.75    | \$ 579.10    | \$ 590.68    | \$ 602.50    | \$ 614.55    | \$ 626.84    | \$ 639.37    | \$ 652.16    | \$ 665.21    | \$ 678.51    |
| MAINTENANCE & REPAIRS                      | \$ 8,810.76  | \$ 8,986.98  | \$ 9,166.71  | \$ 9,350.05  | \$ 9,537.05  | \$ 9,727.79  | \$ 9,922.35  | \$ 10,120.79 | \$ 10,323.21 | \$ 10,529.67 | \$ 10,740.27 | \$ 10,955.07 |
| SERVICE CONTRACTS                          | \$ 4,612.44  | \$ 4,704.69  | \$ 4,798.78  | \$ 4,894.76  | \$ 4,992.65  | \$ 5,092.51  | \$ 5,194.36  | \$ 5,298.24  | \$ 5,404.21  | \$ 5,512.29  | \$ 5,622.54  | \$ 5,734.99  |
| SUPPLIES                                   | \$ 7,560.00  | \$ 7,938.00  | \$ 8,334.90  | \$ 8,751.65  | \$ 9,189.23  | \$ 9,648.69  | \$ 10,131.12 | \$ 10,637.68 | \$ 11,169.56 | \$ 11,728.04 | \$ 12,314.44 | \$ 12,930.17 |
| PAYROLL TAXES                              | \$ 5,749.80  | \$ 6,037.29  | \$ 6,339.15  | \$ 6,656.11  | \$ 6,988.92  | \$ 7,338.36  | \$ 7,705.28  | \$ 8,090.55  | \$ 8,495.07  | \$ 8,919.83  | \$ 9,365.82  | \$ 9,834.11  |
| TELEPHONE                                  | \$ 1,045.50  | \$ 1,066.41  | \$ 1,087.74  | \$ 1,109.49  | \$ 1,131.68  | \$ 1,154.32  | \$ 1,177.40  | \$ 1,200.95  | \$ 1,224.97  | \$ 1,249.47  | \$ 1,274.46  | \$ 1,299.95  |
| UTILITIES                                  | \$ 3,972.90  | \$ 4,052.36  | \$ 4,133.41  | \$ 4,216.07  | \$ 4,300.39  | \$ 4,386.40  | \$ 4,474.13  | \$ 4,563.61  | \$ 4,654.89  | \$ 4,747.98  | \$ 4,842.94  | \$ 4,939.80  |





| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |              | 1997         | 1998         | 1999         | 2000         | 2001         | 2002         | 2003         | 2004         | 2005         | 2006         | 2007         |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| OPERATING EXPENSES BY DEPT:                |              |              |              |              |              |              |              |              |              |              |              |              |
| RESTAURANT DEPT 75                         |              |              |              |              |              |              |              |              |              |              |              |              |
| SALARIES & WAGES                           | \$ 56,437.50 | \$ 59,259.38 | \$ 62,222.34 | \$ 65,333.46 | \$ 68,600.13 | \$ 72,030.14 | \$ 75,631.65 | \$ 79,413.23 | \$ 83,383.89 | \$ 87,553.09 | \$ 91,930.74 | \$ 96,527.28 |
| ADVERTISING                                | \$ 102.90    | \$ 108.05    | \$ 113.45    | \$ 119.12    | \$ 125.08    | \$ 131.33    | \$ 137.90    | \$ 144.79    | \$ 152.03    | \$ 159.63    | \$ 167.61    | \$ 175.99    |
| AUTOTRUCK REST                             | \$ 250.95    | \$ 263.50    | \$ 276.67    | \$ 290.51    | \$ 305.03    | \$ 320.28    | \$ 336.30    | \$ 353.11    | \$ 370.77    | \$ 389.31    | \$ 408.77    | \$ 429.21    |
| BANK CARD DISCOUNT                         | \$ 550.00    | \$ 577.50    | \$ 606.38    | \$ 636.69    | \$ 668.53    | \$ 701.95    | \$ 737.05    | \$ 773.91    | \$ 812.60    | \$ 853.23    | \$ 895.89    | \$ 940.69    |
| BANQUET COMM EXP                           | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         |
| CASH OVERTSHORT                            | \$ 200.00    | \$ 204.00    | \$ 208.08    | \$ 212.24    | \$ 216.49    | \$ 220.82    | \$ 225.23    | \$ 229.74    | \$ 234.33    | \$ 239.02    | \$ 243.80    | \$ 248.67    |
| EDUCATION OF EMPLOYEE                      | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         |
| EMP BEN HEALTH INS                         | \$ 591.15    | \$ 620.71    | \$ 651.74    | \$ 684.33    | \$ 718.55    | \$ 754.47    | \$ 792.20    | \$ 831.81    | \$ 873.40    | \$ 917.07    | \$ 962.92    | \$ 1,011.07  |
| EQUIPMENT RENTAL                           | \$ 470.40    | \$ 493.92    | \$ 518.62    | \$ 544.55    | \$ 571.77    | \$ 600.36    | \$ 630.38    | \$ 661.90    | \$ 695.00    | \$ 729.74    | \$ 766.23    | \$ 804.54    |
| INSURANCE                                  | \$ 2,314.92  | \$ 2,338.07  | \$ 2,361.45  | \$ 2,385.06  | \$ 2,408.92  | \$ 2,433.00  | \$ 2,457.33  | \$ 2,481.91  | \$ 2,506.73  | \$ 2,531.79  | \$ 2,557.11  | \$ 2,582.68  |
| LAUNDRY                                    | \$ 3,030.42  | \$ 3,091.03  | \$ 3,152.85  | \$ 3,215.91  | \$ 3,280.22  | \$ 3,345.83  | \$ 3,412.75  | \$ 3,481.00  | \$ 3,550.62  | \$ 3,621.63  | \$ 3,694.07  | \$ 3,767.95  |
| LICENSE & PERMITS                          | \$ 836.40    | \$ 853.13    | \$ 870.19    | \$ 887.59    | \$ 905.35    | \$ 923.45    | \$ 941.92    | \$ 960.76    | \$ 979.98    | \$ 999.58    | \$ 1,019.57  | \$ 1,039.96  |
| MAINTENANCE & REPAIRS                      | \$ 3,662.40  | \$ 3,845.52  | \$ 4,037.80  | \$ 4,239.69  | \$ 4,451.67  | \$ 4,674.25  | \$ 4,907.97  | \$ 5,153.36  | \$ 5,411.03  | \$ 5,681.58  | \$ 5,965.66  | \$ 6,263.95  |
| MISC/COOLER/SEPTIC                         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         |
| PROMOTIONAL EXP                            | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         |
| SERVICE CONTRACT                           | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         |
| SUPPLIES RESTAURANT                        | \$ 9,406.95  | \$ 9,877.30  | \$ 10,371.16 | \$ 10,889.72 | \$ 11,434.21 | \$ 12,005.92 | \$ 12,606.21 | \$ 13,236.52 | \$ 13,898.35 | \$ 14,593.27 | \$ 15,322.93 | \$ 16,089.08 |
| PAYROLL TAXES                              | \$ 8,244.66  | \$ 8,409.55  | \$ 8,577.74  | \$ 8,749.30  | \$ 8,924.29  | \$ 9,102.77  | \$ 9,284.83  | \$ 9,470.52  | \$ 9,659.93  | \$ 9,853.13  | \$ 10,050.19 | \$ 10,251.20 |
| TAXES EXCISE                               | \$ 416.16    | \$ 424.48    | \$ 432.97    | \$ 441.63    | \$ 450.46    | \$ 459.47    | \$ 468.66    | \$ 478.04    | \$ 487.60    | \$ 497.35    | \$ 507.30    | \$ 517.44    |

| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |    | 1997     | 1998 | 1999     | 2000 | 2001     | 2002 | 2003     | 2004 | 2005     | 2006 | 2007     |    |          |    |          |    |          |    |          |    |          |    |          |
|--|----|----------|------|----------|------|----------|------|----------|------|----------|------|----------|----|----------|----|----------|----|----------|----|----------|----|----------|----|----------|
| OPERATING EXPENSES BY DEPT:                |    |          |      |          |      |          |      |          |      |          |      |          |    |          |    |          |    |          |    |          |    |          |    |          |
| SOCIAL DEPT 80                             |    |          |      |          |      |          |      |          |      |          |      |          |    |          |    |          |    |          |    |          |    |          |    |          |
| SALARIES & WAGES                           | \$ | 251.94   | \$   | 256.98   | \$   | 262.12   | \$   | 278.16   | \$   | 283.73   | \$   | 298.19   | \$ | 301.09   | \$ | 307.11   | \$ | 313.26   |    |          |    |          |    |          |
| MUSIC SOCIAL                               | \$ | 2,350.08 | \$   | 2,397.08 | \$   | 2,445.02 | \$   | 2,493.92 | \$   | 2,543.80 | \$   | 2,594.68 | \$ | 2,646.57 | \$ | 2,699.50 | \$ | 2,753.49 | \$ | 2,808.56 | \$ | 2,864.73 | \$ | 2,922.03 |
| OFFICE EXP SOCIAL                          | \$ | 28.56    | \$   | 29.13    | \$   | 29.71    | \$   | 30.31    | \$   | 30.91    | \$   | 31.53    | \$ | 32.16    | \$ | 32.81    | \$ | 33.46    | \$ | 34.13    | \$ | 34.81    | \$ | 35.51    |
| PROMOTIONAL EXPENSE                        | \$ | 1,729.92 | \$   | 1,764.52 | \$   | 1,799.81 | \$   | 1,835.80 | \$   | 1,872.52 | \$   | 1,909.97 | \$ | 1,948.17 | \$ | 1,987.13 | \$ | 2,026.88 | \$ | 2,067.41 | \$ | 2,108.76 | \$ | 2,150.94 |
| SUPPLIES                                   | \$ | 335.58   | \$   | 342.29   | \$   | 349.14   | \$   | 356.12   | \$   | 363.24   | \$   | 370.51   | \$ | 377.92   | \$ | 385.48   | \$ | 393.19   | \$ | 401.05   | \$ | 409.07   | \$ | 417.25   |
| PAYROLL TAXES                              | \$ | 38.76    | \$   | 39.54    | \$   | 40.33    | \$   | 41.13    | \$   | 41.96    | \$   | 42.79    | \$ | 43.65    | \$ | 44.52    | \$ | 45.41    | \$ | 46.32    | \$ | 47.25    | \$ | 48.19    |







| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |              | OPERATING EXPENSES BY DEPT: |              |              |              |              |              |              |              |              |              |              |      |
|--|--------------|-----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------|
|  |              | 1996                        | 1997         | 1998         | 1999         | 2000         | 2001         | 2002         | 2003         | 2004         | 2005         | 2006         | 2007 |
| SECURITY DEPT 45                           |              |                             |              |              |              |              |              |              |              |              |              |              |      |
| AUTO & TRUCK SECURITY                      | \$ -         | \$ -                        | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ - |
| SECURITY CONTRACT                          | \$ 18,700.68 | \$ 19,074.69                | \$ 19,456.19 | \$ 19,845.31 | \$ 20,242.22 | \$ 20,647.06 | \$ 21,060.00 | \$ 21,481.20 | \$ 21,910.83 | \$ 22,349.04 | \$ 22,796.02 | \$ 23,251.95 | \$ - |
| SUPPLIES SECURITY                          | \$ 63.24     | \$ 64.50                    | \$ 65.79     | \$ 67.11     | \$ 68.45     | \$ 69.82     | \$ 71.22     | \$ 72.64     | \$ 74.10     | \$ 75.58     | \$ 77.09     | \$ 78.63     | \$ - |

| FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR |             |             |             |             |             |             |             |             |             |             |             |             |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| OPERATING EXPENSES BY DEPT:                |             |             |             |             |             |             |             |             |             |             |             |             |
|  | 1996        | 1997        | 1998        | 1999        | 2000        | 2001        | 2002        | 2003        | 2004        | 2005        | 2006        | 2007        |
| YOUTH & PARKS DEPT 50                      |             |             |             |             |             |             |             |             |             |             |             |             |
| SALARIES & WAGES                           | \$ 3,500.00 | \$ 3,570.00 | \$ 3,641.40 | \$ 3,714.23 | \$ 3,788.51 | \$ 3,864.28 | \$ 3,941.57 | \$ 4,020.40 | \$ 4,100.81 | \$ 4,182.82 | \$ 4,266.48 | \$ 4,351.81 |
| AUTO & TRUCK ARCH                          | \$ 610.98   | \$ 623.20   | \$ 635.66   | \$ 648.38   | \$ 661.34   | \$ 674.57   | \$ 688.06   | \$ 701.82   | \$ 715.86   | \$ 730.18   | \$ 744.78   | \$ 759.68   |
| EMP BEN HEALTH INS                         | \$ 61.20    | \$ 62.42    | \$ 63.67    | \$ 64.95    | \$ 66.24    | \$ 67.57    | \$ 68.92    | \$ 70.30    | \$ 71.71    | \$ 73.14    | \$ 74.60    | \$ 76.09    |
| MAINTENANCE & REPAIRS                      | \$ 1,509.60 | \$ 1,539.79 | \$ 1,570.59 | \$ 1,602.00 | \$ 1,634.04 | \$ 1,666.72 | \$ 1,700.05 | \$ 1,734.06 | \$ 1,768.74 | \$ 1,804.11 | \$ 1,840.19 | \$ 1,877.00 |
| SUPPLIES                                   | \$ 1,200.54 | \$ 1,224.55 | \$ 1,249.04 | \$ 1,274.02 | \$ 1,299.50 | \$ 1,325.49 | \$ 1,352.00 | \$ 1,379.04 | \$ 1,406.62 | \$ 1,434.76 | \$ 1,463.45 | \$ 1,492.72 |
| PAYROLL TAXES                              | \$ 1,264.80 | \$ 1,290.10 | \$ 1,315.90 | \$ 1,342.22 | \$ 1,369.06 | \$ 1,396.44 | \$ 1,424.37 | \$ 1,452.86 | \$ 1,481.91 | \$ 1,511.55 | \$ 1,541.78 | \$ 1,572.62 |



# The Many Uses of the Job Description

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We've been designing compensation programs and processes, each requiring writing job descriptions, for almost 25 years. Not once in all that time have I ever found a compensation analyst or anyone else for that matter, who likes to write job descriptions or go through the process leading up to their writing. To put it mildly, anything to do with such descriptions can only be described as tedium. And that's too bad because the job description is such an important and useful tool.

What is job analysis? Before we can discuss job descriptions, it is important to understand the distinction between descriptions and specifications.

Job analysis is the combination of job descriptions and job specifications. For simplification purposes, "specifications" are the skills and background necessary to perform the responsibilities of the job. Since specifications are often a matter of conjecture and/or judgment, we have often advised that they not be listed on a job description and, if they are, that they have been determined by more than one person with the help of a professional analyst.

(An example is pertinent: Too often we've seen "Bachelor's Degree required" written on a job description, and just as often a bachelor's degree is not necessary to do the job. However, three years' experience in the particular position may indeed be necessary. Even then we suggest that the specification be listed as "3-5 years experience required." Always leave yourself "working room." The former, i.e., B.A., may be "discriminatory;" the latter is acceptable.)

What is a job description? A job description is "simply" a list of responsibilities and functions that are required in a particular position. (Job descriptions are often called position descriptions, and more appropriately so because like jobs can be combined into one description, i.e., clerk, secretary, executive secretary.) Each responsibility should start with a verb which describes the activity. These verbs should be "standardized" or understood by those using the descriptions and the person doing the job.

Some examples of the more commonly used verbs are: analyzes, approves, authorizes, conducts, controls, coordinates, develops, evaluates, expedites, inputs, maintains, operates, performs, plans, recommends, schedules, supervises, trains, and verifies. There are hundred of such verbs and by using such terms that most people understand, one minimizes the chances that the responsibilities will be misinterpreted or misunderstood.

How do we get the information? Usually, especially for exempt positions, information about a position is obtained by interviewing the incumbent. For nonexempt positions, interviewing might take place, but usually the information is obtained through the use of a questionnaire.

The questionnaire form cannot be duplicated on this page, but the contents are as follows:

Name:  
Title:  
Supervisor's Title:

## Branch/Department:

1. In a brief statement, describe the basic purpose of your job. Why does it exist?
2. What are the most important duties of your job and what percent of your time do you spend on each? Answer what the responsibility is, how it is performed, and why (the desired results of the performance).
3. Additional Responsibilities: List all "secondary" responsibilities or tasks that you perform.
4. What are the necessary equipment, instruments, and/or materials you use to perform your job, and how frequently do you use them?
5. Assignment of Duties:
  - Who assigns your work? (Names and titles)
  - When are your assignments made?
  - How are assignments given. e.g., written, oral, etc.?
  - Who reviews and approves your work?
6. Decision-Making
  - Describe the specific decisions you are required to make in performing your job.
  - What kinds of decisions must be referred to your supervisor/manager?
7. Reporting/Record Keeping
  - What records or reports are you accountable for?
  - For whom and what purpose are they kept?
8. Supervisory Responsibilities
  - Do you supervise other employees?
  - If yes, how many and what are their job titles?
9. If you were promoted, what type of educational training, job-related experience or other abilities would your replacement need? How much time would be needed for the training or experience (6 months, 1 years, 2 years, etc.)?

While most answer this questionnaire seriously, periodically someone will break the monotony of seeing "how important" various job are by listing, "Primary Responsibility = Making coffee." "Why does your job exist? = Because I'm the only one willing to do it." "Who supervises you? = Everybody." "How long would it take to train a replacement? = Regular coffee, 1 day; decaf, 1 day; espresso, 2 years plus a B.A. in coffee management and grounds."

Do not be surprized if some employees, especially in a large company, do not know who their supervisor is. It's one of the reasons the question is put at the top of the form. And, the answer or lack of an answer sometimes points to real management problems such as whu performance reviews are six month late in being done.

Also, do not be surprized if the responsibilities listed are different than the perception of the job by a supervisor or manager. Quite often we find employees assuming responsibilities and authority which is not theirs: it's how mini-empires are built.

We actually look for such inconsistencies, and when time permits we do so by have the immediate supervisor answer the same questionnaire for the position, then compare the answers.

How long does it take to "do" a job description? The employee and supervisor may take up to an hour (sometimes more) to write a meaningful job description. When we do have supervisors writing

(sometimes more) to write a meaningful job description. When we do have supervisors writing descriptions for all subordinates, we often give as much as two weeks to do them so that boredom doesn't overcome the supervisor and s/he gets sloppy toward the end of the process. It takes another hour, sometimes up to three hours, to "analyze" and verify the answers. And, it takes another half-hour to an hour to put the answers into a usable format (see the sample description below). Therefore, and perhaps one of the reasons why so few companies write and maintain them, it can take as much as four hours per description. (The next time a compensation analyst tells you that the fee for setting up a compensation system would be \$40,000-\$60,000, you'll know part of the reason why.)

How do we use the job description? There are many uses for the job description. The usual primary reason is to establish wage and salary ranges and grades. Before one can use a salary survey, one must know that apples are compared to apples. Salary surveys are always based on descriptions and specifications. Therefore, we use descriptions to gain equity in compensation, i.e., paying what the job is worth. (Paying what the incumbent is "worth" is a matter for another article...on performance evaluation. Job evaluation with job descriptions is meant to judge what is done, not how well.) Because one may reach equity, there is less of a chance for discriminatory pay policies, just one more reason why job descriptions are important.

A second use is in the performance appraisal. Too often, during a review, an employee will say, "I didn't know that was expected of me." With a job description signed by the employee, that excuse cannot be made.

Scary as it may sound or appear, some of our clients actually do give the job description to job applicants, job applicants who are seriously being considered for a position. Here again, the applicant who gets the job can't come back after several months and say that s/he didn't know that that was a responsibility. (Of course, descriptions must be updated as the job changes: in today's electronic age, that may well be up to four times a year.)

Just ten years ago, most writings about job evaluation stated that the process existed to "systematically compare jobs in an organization in order to offer a solution to the problem of pay inequity." Now, in part thanks to laws and the litigious nature of the workplace, we know that there are several uses, often "protecting the company" from claims being primary among them.

So, what's a job description look like when it's done? I am only going to reproduce one here, this from a bank, used because banks are so nicely structured and have such a great history of having descriptions. But, it should be noted that the job description adds order, if not more structure, to structure...and that's not bad in a chaotic world.

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POSITION: SENIOR ACCOUNTANT Rev. 8/31/95

REPORTS TO: VP Controller

PRIMARY FUNCTION: External reporting including SEC forms 10Q & 10K, OTS TFR, and the Bank's audited financial statements. Maintains the Bank's departmental budgeting system. Performs complex month close procedures including testing interest income and expense reasonableness and accounting for MBS investments. Performs special projects as

assigned.

## A. Departmental Responsibilities

1. Operational Accounting
  - a. Performs monthly interest income and expense reasonableness tests.
  - b. Accounts for monthly P&I payments on mortgaged-backed securities.
  - c. Updates monthly departmental budget templates.
  - d. Reviews fixed asset schedules quarterly.
  - e. Reviews monthly back reconciliations.
  - f. Reviews month-close procedures and performs a detailed analytical review.
  - g. Updates operating expense budget bi-monthly.
2. Financial Reporting
  - a. Conducts quarterly TFR reporting.
  - b. Prepares SEC forms 10Q and 10K.
  - c. Completes schedules required for quarterly report to shareholders.
  - d. Prepares financial statements for the quarterly report to shareholders.
  - e. Completes templates for investor publications such as Moodys, S&P.
  - f. Responsible for completing the Bank's audited financial statements and annual report.
3. Other
  - a. Updates risk assessment requirements for internal audit on an annual basis.
  - b. Accounts for executive retirement plans bi-annually.
  - c. Updates and revises loss study in July and December.
  - d. Monitors and controls expense items as part of analytical review of month-end financials.
  - e. Maintains specific internal control procedures within the department.
  - f. Conducts daily wire procedures and implements and changes needed to wire processing.
4. Information Systems
  - a. Manages all service bureau maintenance and documentation requirements.
  - b. Performs various computer-related tasks including: systems problems, enhancements or conversions with service bureau; addresses various ISC related problems.
  - c. Administers Bank's remote reporting requirements.
5. Financial Reporting
  - a. Prepares the monthly Board Report and FRB Collateral Report.
  - b. Assists in preparing for the Bank's annual financial statement audit.
6. Cash Management
  - a. Manages daily liquidity needs.
7. Other duties as required.

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How about those software programs that develop descriptions? Sorry, as of this writing (February 1996) we have yet to see one that makes the gathering data for or writing of job descriptions any easier. Positions are dynamic, especially today. Responsibilities change. Materials and equipment change (we no longer see "typewriter" on descriptions; a little sad, too).

That said, however, I would suggest that a program such as Hot Docs from CapSoft Development Corp. is a good idea because, at the very least, the questionnaire can be put on everyone's terminal, and updated with a great deal more ease than handing out the paper form. It might also be used to update existing descriptions and, since it is part of a word processing system such as WordPerfect, the actual description can be on everyone's terminal. However, this calls for some management of the "system" since one would want updates being made without the manager(s) knowing about it. A password system could be installed...

As for the above job description, no, I'm not going to ask, "Isn't that great?" It's one piece of a much larger puzzle. It's still tedious to develop even this one description, tedious for both the incumbent and the analyst. It's like pulling teeth to get individuals and client companies to write job descriptions in a timely manner, i.e., before they'd have to be modified. Generally, the process is slow, time-consuming, boring, and the benefits not readily seen. But there are tremendous benefits even if one of them is only peace of mind.

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*Ethan Winning has been an employee relations consultant in Walnut Creek, CA since 1977. Author of Labor Pains: Employer and Employee Rights and Obligations (TFM Publications, \$29.95, 1-800-823-6366) and several other books, he is also an internationally published writer whose articles have appeared in numerous magazines, journals and papers. For information on Winning's books or services, you can contact him by email at [ewinning@ix.netcom.com](mailto:ewinning@ix.netcom.com)*

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**POSITION: LAKE LIMERICK COUNTRY CLUB  
GENERAL MANAGER**

**REPORTS TO: EXECUTIVE COMMITTEE**

**SALARY RANGE: \$50,000 - \$60,000 a year**

**PRIMARY FUNCTION: To achieve financial forecasts and at the same time give insight to maintaining and replacing assets. Providing a motivated atmosphere while directing personnel to obtain goals. Receive input from the Committees and give guidance for better decision making participation. Communicate results through the Board of Trustees and work closely with the Executive Committee in all matters..**

**A. DEPARTMENTAL RESPONSIBILITIES:**

**1. LAKE/DAM COMMITTEE**

- a) review committee recommendations
- b) will set as Treasurer and give financial guidance
- c) bring major concerns to the Board of Trustee for approval

**2. GOLF/GREENS COMMITTEE**

- a) review committee recommendations
- b) will set as Treasurer and give financial guidance
- c) bring major concerns to the Board of Trustee for approval

**3. SECURITY COMMITTEE**

- a) review committee recommendations
- b) will set as Treasurer and give financial guidance
- c) bring major concerns to the Board of Trustee for approval

**4. YOUTH & PARKS COMMITTEE**

- a) review committee recommendations
- b) will set as Treasurer and give financial guidance
- c) bring major concerns to the Board of Trustee for approval

**5. ARCHTECTURAL COMMITTEE**

- a) review committee recommendations
- b) will set as Treasurer and give financial guidance
- c) bring major concerns to the Board of Trustee for approval

## 6. INN COMMITTEE

- a) review committee recommendations
- b) will set as Treasurer and give financial guidance
- c) bring major concerns to the Board of Trustee for approval

## 7. MAINTENANCE COMMITTEE

- a) responsible for chair of this committee
- b) will set as Treasurer and give financial guidance
- c) schedule man-power to optimize utilization
- c) bring major concerns to the Board of Trustee for approval

## B. MANAGMENT RESPONSIBILITIES:

### 1. HUMAN RESOURCE MANAGER

- a) responsible for staffing of club personnel
- b) hiring/firing with approval of Executive Committee
- c) developing and maintaining job descriptions
- d) accountable for maintaining adequate levels of personnel to perform needed duties within financial budget restraints
- e) develop and perform performance reviews
- f) review and administer compensation program
- g) accountable for compliance in all areas of federal and state laws

### 2. INN MANAGEMENT

- a) responsible for staffing of club personnel
- b) hiring/firing with approval of Executive Committee
- c) develop budgets and forecasts for Board of Trustees
- d) maintain acceptable profit/loss standards
- e) maintains specific internal control office procedures
- f) reviews month-close procedures and analytical review
- g) interact with the club CPA and ATTORNEY

LAKE LIMERICK COUNTRY CLUB, INC  
E 790 ST. ANDREWS DRIVE  
SHELTON, WA 98584  
(206) 426-3581  
FAX (206) 426-8922

To: Fred Grisham  
E. 120 penzance Road  
Shelton, Wa 98584

May 23, 1996

Subject: Encroachment onto Lake Limerick Community Property

Dear Mr. Grisham,

Concerning the matter of the location of your carport relative to Lake Limerick property, the Board of Trustees reviewed the circumstances along with the Architectural Committee recommendation concerning it on May 18, 1996. Pursuant to the Board's decision at that meeting, you are requested to remove the structure from Club property within 30 days of the receipt of this letter. After removal of the encroaching structure, you are further requested to restore the green belt to its natural state.

Your continued cooperation in resolving this matter will be appreciated.

Sincerely,



Daniel C. Robinson

President

Lake Limerick Country Club, Inc.

LAKE LIMERICK COUNTRY CLUB, INC  
E 790 ST. ANDREWS DRIVE  
SHELTON, WA 98584  
(206) 426-3581  
FAX (206) 426-8922

To: Brian Randolph  
16517 148th S. E.  
Renton, Wa 98058

May 23, 1996

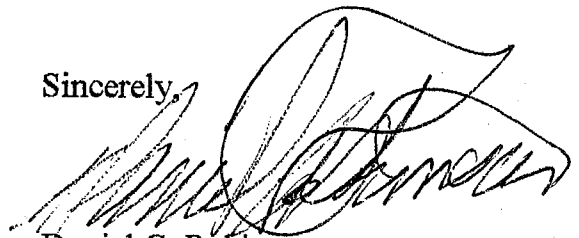
Subject: Encroachment onto Lake Limerick Community Property

Dear Mr. Randolph,

Concerning the matter of the location of parts of your septic system relative to Lake Limerick property, the Board of Trustees reviewed the circumstances along with the Architectural Committee recommendation concerning it on May 18, 1996. Pursuant to the Board's decision at that meeting, you are requested to remove the septic system components from Club property within 30 days of the receipt of this letter. After removal of the septic system, you are further requested to restore the green belt to its natural state.

Your continued cooperation in resolving this matter will be appreciated.

Sincerely,



Daniel C. Robinson  
President

Lake Limerick Country Club, Inc.

LAKE LIMERICK COUNTRY CLUB, INC  
E 790 ST. ANDREWS DRIVE  
SHELTON, WA 98584  
(360) 426-3581  
FAX (360) 426-8922

To: Committee Chairpersons  
Employee Supervisors

May 20, 1996

cc: Executive Committee  
Board of Trustees

Subject: Hiring and Termination Actions - All Employees

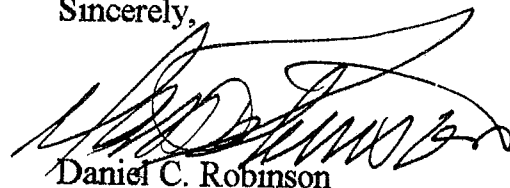
The Board of Trustees on May 20, 1995, adopted a modification of the Personnel policy that effects a number of benefits and employment rules regarding Lake Limerick employees. The complete policy is attached for your review and reference.

One of the modifications that I wish to bring to your immediate attention is the change to the Paragraph entitled "HIRING; TERMINATION". It now reads: "The Executive Committee has the exclusive authority and responsibility for hiring or termination of all employees." The intent is to assure that all such intentions are coordinated with the Executive Committee prior to the hiring or termination actions. Your coordination with any individual member of the Executive Committee will satisfy this directive.

I request that the complete policy as enclosed be reviewed with all employees and a copy be provided to them. Questions regarding the policy may be directed to the Executive Committee or our Office Staff.

Thanks in advance for your cooperation and support.

Sincerely,



Daniel C. Robinson

President

Lake Limerick Country Club, Inc