

AGENDA
BOARD OF TRUSTEES - LAKE LIMERICK COUNTRY CLUB, INC.
June 15, 1996 9:00 A.M.

ROLL CALL GARY AYERS

II. APPROVAL OF MINUTES: GARY AYERS
 Minutes of May 18 1996
 Minutes of May 21, 1996

III. FINANCIAL REPORT BILL BUFF
 Inn - Recommendation to the Board to put Lounge and Restaurant Financials into One Department

IV. CONSENT AGENDA (Committees)
 ARCHITECTURAL COMMITTEE LAKE/DAM COMMITTEE
 BINGO/GAMING COMMITTEE PLANNING COMMITTEE
 COMMUNITY SUPPORT COMMITTEE MAINTENANCE COMMITTEE
 ELECTION COMMITTEE NOMINATING COMMITTEE
 FINANCIAL ADVISORY COMMITTEE SECURITY COMMITTEE
 GREENS COMMITTEE WATER COMMITTEE
 INN COMMITTEE YOUTH/PARK COMMITTEE

(reminder: non-smoking meeting, we will break every hour)

ITEMS FROM CONSENT AGENDA:

1. Security - Presentation by Neil Jones
2. Bingo - Status Report Betty Dean
3. Financial Advisory - Flat Fee Proposal Dick Sirokman
4. Greens - Golf Course Clean Up Schedule Scott Carey
5. Architectural - Community Property Encroachment Issues Frank Pelk
6. Lake/Dam - Aquatic Weed Control Status Dan Robinson

7. Financial Adv. Committee *File Appointment*

EXECUTIVE
 A. Recommendation to Board to Purchase New Computer
 B.

VI. OLD BUSINESS
 A. Report from Architectural Ad-Hoc Committee Regarding Tree Removal Policy
 B. Jerry Soehnlein's Report on Mason County Road Right Away Obligations
 C.
 D.
 E.

VII. NEW BUSINESS
 A. *Questions - Linda Colhebank*

VIII. COMMENTS FROM MEMBERSHIP:

IX. CORRESPONDENCE: Gary Ayers

X. ANNOUNCEMENTS:
 A. 30th Anniversary Shirt Sales Status

XI. ADJOURN:

LAKE LIMERICK COUNTRY CLUB, INC.

E. 790 ST. ANDREWS DRIVE

SHELTON, WA 98584

BOARD OF TRUSTEES

June 15, 1996

The meeting was called to order by President Dan Robinson at 9:00 p.m. Trustees attending: Gary Ayers, Bill Buff, Martha Fairbanks, Jerry Soehnlein, Esther Springer-Johannesen, Betty Malloy-Braget and Doyle Wilcox. Trustees Ted Mason, Shirley Reichner, and Pat Paradise were absent from the meeting.

ROLL CALL: Gary Ayers

APPROVAL OF MINUTES:

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Betty Malloy-Braget and carried by the Board as follows:

To approve the minutes of the May 18, 1996 Board meeting as read.

Motion made by Tr. Martha Fairbanks, seconded by Tr. Esther Springer Johannesen and carried by the Board as follows:

To approve the minutes of the May 21, 1996 Special Board meeting as read.

FINANCIAL REPORT:

Treasurer Bill Buff presented the new summary approved by our CPA. and reviewed the departments. Each board member will receive the summary sheet, the balance sheet, and detailed balance sheet. The full financial reports are available in the office for any Lake Limerick member.

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Gary Ayers and carried by the Board as follows:

To approve the May 1996 financial report as presented.

Consent Agenda Item 1 Security - Neil Jones.

Neil Jones presented his concerns regarding Lake Limerick's security. He lives by Anglia Beach which is a high profile area. Mr. John Probert also discussed his concerns. Tr. Bill Buff will work with Neil Jones regarding the issue.

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Martha Fairbanks and carried by the Board as follows:

The Board of Trustees authorizes the study of vehicle stickers, gates, full time security guard, etc. The Ad Hoc committee will include Mr. Jones, Mr. Probert, Bill Buff, Dan Robinson and other interested parties.

The Ad Hoc committee will report back to the board for the July meeting.

Consent Agenda Item 2 - Bingo Status Report.

President Dan Robinson reported that Bingo starts this Sunday and is sponsored by Kristmas Town KIWANIS.

FINANCIAL REPORT: Continued

Treasurer Bill Buff said the Inn committee had recommended combining the restaurant and lounge financial reports.

Motion made by Tr. Bill Buff, seconded by Tr. Gary Ayers and carried by the Board as follows:

Nays: Tr. Betty Malloy-Braget

The Board of Trustees approves the recommendation by the Inn Committee to combine the restaurant and lounge finances on the financial reports as recommended by the club accountant.

Consent Agenda Item 4 - Greens Golf Course Clean up Schedule.

The Golf Course Clean up Schedule report was given to the board. Tr. Esther Springer Johannesen commented on the status of work completed. The board would like to see a schedule of items to complete and costs. Tr. Esther Springer Johasnsen will take schedule questions back to the greens committee for development.

Break 10:15 a.m.

Consent Agenda Item 3 - Financial Advisory Committee - "Flat Fee" Proposal.

Dick Sirokman reviewed the financial committee's recommendation on the "Flat Rate" funding proposal. The water department will not be included in this proposal.

Treasurer Bill Buff reviewed the "Flat Fee Forecast Analysis By Year Schedules".

Motion made by Tr. Bill Buff, seconded by Tr. Esther Springer Johannesen and carried by the Board as follows:

The board approves taking the "Flat Rate" proposal, including the required bylaw changes to the community for presentation to the membership beginning with two town meetings. The meetings will be held on 1) July 25, 1996 at 6:30 p.m. and 2) August 3, 1996 at 10:00 a.m.

The members will be notified by mail, with the proposal included in the Flyer.

Consent Agenda Item 5 - Architectural - Community Property Encroachment.

Chairperson Frank Pelk discussed the letters written to two property owners, they were given 30 days to respond.

- 1) Div. 2 / Lot 158 Grisham carport - he is arranging for removal from the greenbelt.
- 2) Div. 2R / Lot 12 Randolph camper and septic system on green belt.
- 3) Div. 2R / Lot 14 The Hoss playground equipment on the green belt. Our attorney will handle this encroachment. President Dan Robinson asked Chairperson Frank Pelk to get the surveyor's certificate.

OLD BUSINESS:

A. Report from Architectural Ad-Hoc Committee Regarding Tree Removal Policy

The Ad Hoc committee is still reviewing the policy.

Tr. Betty Malloy-Braget left the meeting at 11:30 a.m.

Consent Agenda Item 6 - Lake/Dam Aquatic Weed Control Status.

President Dan Robinson reported the lake treatment began Monday (June 10, 1996), the results will be tested, then a follow up treatment will continue. Mason County will pay the contractor their portion, then the balance will be billed to Lake Limerick.

Two employees have been hired to pick up the bladderwort weeds with the barge.

Consent Agenda Item 7 - Financial Advisory Committee Appointment.

Motion made by Tr. Doyle Wilcox, seconded by Tr. Bill Buff and carried by the Board as follows:

Abstains: Jerry Soehnlein

The board approves the reappointment of Jerry Soehnlein to the Financial Advisory Committee for a 5 year term.

EXECUTIVE COMMITTEE:

A. Recommendation to Board to Purchase New Computer.

Motion made by Tr. Bill Buff, seconded by Tr. Jerry Soehnlein and carried by the Board as follows:

The board approves the purchase of a new computer, not to exceed \$1,600.00, to be posted against the Timber Harvest fund as a capital investment.

OLD BUSINESS continued:

B. Report on Mason County Road Right Away Obligations.

Jerry Soehnlein had inspected the site on Ballantrae Drive and the ditch that is to carry storm water away from the road. He researched the County, Title, and Lake Limerick records to find something on record regarding easement. Tr. Jerry Soehnlein will meet with the County director and ask for a solution to the problem since Jerry could not find anything in the records.

There are two problems to discuss:

- 1) Immediate drainage problem
- 2) Several other locations also have the same difficulty

NEW BUSINESS:

A. Questions

Member Linda Colebank had questions that Tr. Jerry Soehnlein will answer for her at a later date.

B. By Laws Review .

Tr. Bill Buff requested that we prepare a by-laws proposal subjugating LLCC first lien rights to mortgage lenders to qualify for FHA and VA loans.

President Dan Robinson proposed a by-laws review to deal with unruly members.(those not abiding by rules)

Motion made by Tr. Bill Buff, seconded by Tr. Gary Ayers carried by the Board as follows:

To proceed to develop proposed by-laws language to be addressed at the membership meeting: 1) full subrogation of liens and 2) membership rules non compliance.

The board will need to review the percentage of dues and assessments that have not been collected and seek advise of legal counsel as to what LLCC will be giving up.

COMMENTS FROM MEMBERSHIP: None

CORRESPONDENCE:

ANNOUNCEMENTS:

Status of the LLDaze shirts; everyone should get their shirts.

Motion made by Tr. Gary Ayers, seconded by Tr. Bill Buff and carried by the Board as follows:

To adjourn the meeting at 12:10 p.m.

Respectfully submitted,

Gary Ayers, Secretary

Preliminary Minutes, not approved by the Board of Trustees. For review only.

LAKE LIMERICK BOARD ROSTER

Name BOARD MTG. - Date 15 JUNE Attendance Record 8-3

* Gary Ayers PRESENT

* Bill Buff PRESENT

Martha Fairbanks PRESENT

Betty Malloy- Braget PRESENT - EXCUSED TO LEAVE EARLY - ILL

Ted Mason ABSENT

Pat Paradise ABSENT

Shirley Reichner ABSENT

* Dan Robinson PRESENT

* Jerry Soehnlein PRESENT

Esther Springer- Johannesen PRESENT

Doyle Wilcox PRESENT

* Kirk Osborne -

Total 8

* Executive Committee

June 3, 1996

NEIL JONES
MEETING BOT
6-15-96

I. Community Awareness

A. Signs

1. Lake Limerick Prosecutes ALL Reports of Trespassing, Vandalism and Misuse of Facilities.
2. Parking Stickers and Membership Cards Required-Violators will be Towed at Owners Risk and Expense.

B. Literature (In the form of a mailer to both lot owners and residents)

1. Stating strict new policies (actually, old policies that have not/could not be enforced) including clear guidelines for renters.
2. Comparison and research on problems/solutions in similar communities.
3. Rights and expectations between property owners and LLCC.
4. Outline proper procedures for reporting violations.

II. Course of Action

A. Phase 1

1. Above mentioned signs and literature are distributed.
2. Numbered Parking stickers are issued, recipients sign form agreeing to rules/responsibilities of using facilities.
3. Board takes a visible "No Tolerance" policy.

B. Phase II

1. Full time security guard is hired.
 - a. High visibility reaffirms Board's commitment to security.

C. Phase III

1. Committee gathers data/pricing on security gates and makes recommendation.

III. Benefits

A. Residents

1. Community as a whole is more secure (problers, burglaries, assaults).
2. Cleaner facilities.
3. Safer environment for our families/guests.
4. Clear message sent out to offenders.
5. Prepared for future growth in neighboring communities (like the two 100+ home developments down the street, that's over 200 families moving within 1 mile of here)!

B. Violators

1. There are no benefits for the violators.

Lake Limerick is no longer a community that looks the other way!

This is a preliminary outline based upon conversations with residents of Lake Limerick, Timberlakes, Hartstene Point, our Private Security Company and 2 Deputy Sheriffs.

GOLF COURSE CLEAN UP SCHEDULE

6-14-96

#2) Left side on cart path on #2 Add soil, Grade, Repair cart paths to house. Burn slash, Stack and burn slash on right by septic tanks. Pick up slash by old burn pile, and take to #3 for burning.

#3) Burn right side, grade left side on green, timber on ground was caused by winter storm. (left side)

#8) Left side bottom of the tee next to drainage. Pick up and grade. Right side where slash was buried, grade in new cart path. Right side by green dozer stacked stick. Stick pick up and stack with backhoe.

#4) Behind tee some pick up.

Pick up rounds all holes seeding to be done in Fall.

VOLUNTEERS NEEDED FOR BURNING.

Flat Rate Proposal Typical Scenario

Present System

Flat Rate System

Lot #1	Lot #2	Lot #3		Lot #1	Lot#2	Lot#3
\$228	\$228	\$228	Member Assessment	\$420	\$420	\$420
30	0	0	Membership Dues	0	0	0
115	38	38	Water Billing Charge	115	38	38
78	78	78	Special Assessment	0	0	0
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$451	\$344	\$344	Total Cost to Lot Owner	\$535*	\$458	\$458

Increase in cost to Lot owner on Flat Rate Program.....

	1996	1997	1998
Lot #1	\$535 - \$451 = \$ 84	-\$463 = \$ 72	-\$482 = \$53
#2	\$458 - \$344 = \$114	-\$356 = \$102	-\$367 = \$91
#3	\$458 - \$344 = \$114	-\$356 = \$102	-\$367 = \$91
Total Cost	\$1451 - \$1139 = \$312	-\$1175 = \$276	-\$1216 = \$235

* Estimated cost to the membership

The increase in cost to the member gradually decreases year by year. The additional cost will generate the need capital funds and reserves to Pro-Actively plan and adequately maintain Lake Limerick Properties and Overhead expenses. The benefits to the lot owner are:

1. Dues and Water Fees are the same for three years.
2. Moratorium for three years against any special assessments
3. Pricing of amenities are fixed at present rate for the next three years

OPERATING EXPENSES ONLY

		FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR											
OPERATING EXPENSES BY DEPT:		*1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
LAKE MANAGEMENT	DEPT 20												
	AUTO & TRUCK LAKES	\$ 138.33	\$ 108.94	\$ 114.38	\$ 120.10	\$ 126.11	\$ 132.41	\$ 139.03	\$ 145.99	\$ 153.29	\$ 160.95	\$ 169.00	\$ 177.45
	BANK SERVICE CHARGE	\$ 64.96	\$ 49.69	\$ 50.89	\$ 51.70	\$ 52.74	\$ 53.79	\$ 54.87	\$ 55.96	\$ 57.08	\$ 58.22	\$ 59.39	\$ 60.58
	SERVICES CONTRACT	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
	TELEPHONE	\$ 17.59	\$ 13.48	\$ 13.73	\$ 14.00	\$ 14.28	\$ 14.57	\$ 14.86	\$ 15.15	\$ 15.46	\$ 15.77	\$ 16.08	\$ 16.41
TOTAL EXPENSES BY YEAR		\$ 730,711	\$ 617,285	\$ 637,667	\$ 688,305	\$ 688,130	\$ 721,206	\$ 741,566	\$ 775,181	\$ 798,117	\$ 834,607	\$ 861,122	\$ 901,904
1996 is a 16 month year													
TOTAL ANNUAL COST PER LOT		\$ 529.88	\$ 447.64	\$ 462.41	\$ 484.63	\$ 499.01	\$ 522.99	\$ 537.76	\$ 562.13	\$ 578.77	\$ 605.23	\$ 624.45	\$ 654.03
MONTHLY COST TO OWNER		\$ 44.16	\$ 37.30	\$ 38.53	\$ 40.39	\$ 41.58	\$ 43.58	\$ 44.81	\$ 46.84	\$ 48.23	\$ 50.44	\$ 52.04	\$ 54.50
PROPOSED:													
	ANNUAL DUES	\$ 560.00	\$ 420.00	\$ 420.00	\$ 420.00	\$ 420.00	\$ 420.00	\$ 420.00	\$ 420.00	\$ 420.00	\$ 420.00	\$ 420.00	\$ 420.00
	MONTHLY DUES	\$ 35.00	\$ 35.00	\$ 35.00	\$ 35.00	\$ 35.00	\$ 35.00	\$ 35.00	\$ 35.00	\$ 35.00	\$ 35.00	\$ 35.00	\$ 35.00
	ANNUAL REVENUE	\$ 772,240	\$ 579,180	\$ 579,180	\$ 579,180	\$ 579,180	\$ 579,180	\$ 579,180	\$ 579,180	\$ 579,180	\$ 579,180	\$ 579,180	\$ 579,180
	OPERATING EXPENSES	\$ 730,711	\$ 617,285	\$ 637,667	\$ 688,305	\$ 688,130	\$ 721,206	\$ 741,566	\$ 775,181	\$ 798,117	\$ 834,607	\$ 861,122	\$ 901,904
	RESERVE	\$ 41,529	\$ (38,115)	\$ (88,487)	\$ (89,125)	\$ (108,950)	\$ (142,026)	\$ (162,386)	\$ (196,001)	\$ (218,937)	\$ (255,427)	\$ (281,942)	\$ (322,724)
REVENUE BY DEPARTMENT													
	GOLF	\$ 200,593	\$ 145,000	\$ 149,350	\$ 153,831	\$ 158,445	\$ 163,199	\$ 168,095	\$ 173,138	\$ 178,332	\$ 183,682	\$ 189,192	\$ 194,868
	LOUNGE	\$ 76,547	\$ 55,335	\$ 56,995	\$ 58,705	\$ 60,466	\$ 62,280	\$ 64,148	\$ 66,073	\$ 68,055	\$ 70,087	\$ 72,200	\$ 74,366
	RESTAURANT	\$ 53,743	\$ 36,850	\$ 40,016	\$ 41,218	\$ 42,452	\$ 43,726	\$ 45,038	\$ 46,389	\$ 47,781	\$ 49,214	\$ 50,690	\$ 52,211
	ARCHITECTURAL	\$ 6,300	\$ 6,000	\$ 6,180	\$ 6,365	\$ 6,555	\$ 6,753	\$ 6,956	\$ 7,164	\$ 7,379	\$ 7,601	\$ 7,829	\$ 8,063
	ADMINISTRATION	\$ 16,268	\$ 11,760	\$ 12,113	\$ 12,478	\$ 12,850	\$ 13,236	\$ 13,633	\$ 14,042	\$ 14,463	\$ 14,897	\$ 15,344	\$ 15,804
	SOCIAL	\$ 2,615	\$ 1,890	\$ 1,947	\$ 2,005	\$ 2,065	\$ 2,127	\$ 2,191	\$ 2,257	\$ 2,324	\$ 2,394	\$ 2,465	\$ 2,540
	GROSS REVENUE	\$ 38,000	\$ 258,835	\$ 288,600	\$ 274,598	\$ 282,836	\$ 281,321	\$ 300,081	\$ 309,063	\$ 318,334	\$ 327,884	\$ 337,721	\$ 347,853
CAPITAL IMPROVEMENTS		\$ 16,000	\$ 176,000	\$ 144,000	\$ 207,000	\$ 132,000	\$ 175,000	\$ 126,500	\$ 65,500	\$ 17,500	\$ 15,000	\$ 17,500	\$ 15,000
TOTAL RESERVE		\$ 22,000	\$ 64,720	\$ 128,833	\$ 107,306	\$ 149,182	\$ 123,488	\$ 134,662	\$ 182,223	\$ 264,120	\$ 321,577	\$ 359,856	\$ 369,985

OPERATING EXPENSES BY DEPT:	FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR										OPERATING EXPENSES ONLY															
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007		
LOUNGE DEPT 70																										
SALARIES & WAGES	\$ 37,000.00	\$ 28,137.50	\$ 30,594.38	\$ 32,124.09	\$ 33,730.30	\$ 35,416.81	\$ 37,187.65	\$ 39,047.04	\$ 40,999.39	\$ 43,049.36	\$ 45,201.83	\$ 47,461.92	\$ 37,000.00	\$ 28,137.50	\$ 30,594.38	\$ 32,124.09	\$ 33,730.30	\$ 35,416.81	\$ 37,187.65	\$ 39,047.04	\$ 40,999.39	\$ 43,049.36	\$ 45,201.83	\$ 47,461.92	\$ 49,722.01	
CASH OVERTHSORT	\$ 142.00	\$ 200.00	\$ 210.00	\$ 220.50	\$ 231.53	\$ 243.10	\$ 255.26	\$ 268.02	\$ 281.42	\$ 295.48	\$ 310.27	\$ 325.78	\$ 342.00	\$ 142.00	\$ 200.00	\$ 210.00	\$ 220.50	\$ 231.53	\$ 243.10	\$ 255.26	\$ 268.02	\$ 281.42	\$ 295.48	\$ 310.27	\$ 325.78	\$ 342.00
EMP BEN HEALTH INS	\$ 1,523.34	\$ 1,199.63	\$ 1,259.61	\$ 1,322.59	\$ 1,388.72	\$ 1,458.16	\$ 1,531.07	\$ 1,607.62	\$ 1,688.00	\$ 1,772.40	\$ 1,861.02	\$ 1,953.07	\$ 2,048.80	\$ 1,523.34	\$ 1,199.63	\$ 1,259.61	\$ 1,322.59	\$ 1,388.72	\$ 1,458.16	\$ 1,531.07	\$ 1,607.62	\$ 1,688.00	\$ 1,772.40	\$ 1,861.02	\$ 1,953.07	\$ 2,048.80
L & I INSURANCE	\$ 963.78	\$ 758.98	\$ 796.93	\$ 836.77	\$ 878.61	\$ 922.54	\$ 968.67	\$ 1,017.10	\$ 1,067.96	\$ 1,121.35	\$ 1,177.42	\$ 1,235.29	\$ 1,295.08	\$ 963.78	\$ 758.98	\$ 796.93	\$ 836.77	\$ 878.61	\$ 922.54	\$ 968.67	\$ 1,017.10	\$ 1,067.96	\$ 1,121.35	\$ 1,177.42	\$ 1,235.29	\$ 1,295.08
JANITORIAL SERV CONTRI	\$ 1,560.00	\$ 1,200.00	\$ 1,212.00	\$ 1,224.12	\$ 1,236.36	\$ 1,248.72	\$ 1,261.21	\$ 1,273.82	\$ 1,286.56	\$ 1,299.43	\$ 1,312.42	\$ 1,325.55	\$ 1,338.80	\$ 1,560.00	\$ 1,200.00	\$ 1,212.00	\$ 1,224.12	\$ 1,236.36	\$ 1,248.72	\$ 1,261.21	\$ 1,273.82	\$ 1,286.56	\$ 1,299.43	\$ 1,312.42	\$ 1,325.55	\$ 1,338.80
LICENSE & PERMITS	\$ 1,783.12	\$ 1,404.20	\$ 1,474.41	\$ 1,548.14	\$ 1,625.54	\$ 1,706.82	\$ 1,792.16	\$ 1,881.77	\$ 1,975.86	\$ 2,074.65	\$ 2,178.38	\$ 2,286.05	\$ 2,397.78	\$ 1,783.12	\$ 1,404.20	\$ 1,474.41	\$ 1,548.14	\$ 1,625.54	\$ 1,706.82	\$ 1,792.16	\$ 1,881.77	\$ 1,975.86	\$ 2,074.65	\$ 2,178.38	\$ 2,286.05	\$ 2,397.78
MAINTENANCE & REPAIRS	\$ 907.47	\$ 714.63	\$ 750.36	\$ 787.88	\$ 827.27	\$ 868.64	\$ 912.07	\$ 957.67	\$ 1,005.56	\$ 1,055.83	\$ 1,108.63	\$ 1,164.46	\$ 1,222.85	\$ 907.47	\$ 714.63	\$ 750.36	\$ 787.88	\$ 827.27	\$ 868.64	\$ 912.07	\$ 957.67	\$ 1,005.56	\$ 1,055.83	\$ 1,108.63	\$ 1,164.46	\$ 1,222.85
DART PRIZES AND SUPPL	\$ 587.92	\$ 462.98	\$ 472.24	\$ 481.69	\$ 491.32	\$ 501.15	\$ 511.17	\$ 521.40	\$ 531.82	\$ 542.46	\$ 553.31	\$ 564.38	\$ 575.66	\$ 587.92	\$ 462.98	\$ 472.24	\$ 481.69	\$ 491.32	\$ 501.15	\$ 511.17	\$ 521.40	\$ 531.82	\$ 542.46	\$ 553.31	\$ 564.38	\$ 575.66
SERVICE CONTRACT																										
SUPPLIES LOUNGE	\$ 2,824.77	\$ 2,224.50	\$ 2,395.73	\$ 2,452.52	\$ 2,575.14	\$ 2,703.90	\$ 2,839.09	\$ 2,981.05	\$ 3,130.10	\$ 3,286.61	\$ 3,450.94	\$ 3,623.48	\$ 3,804.80	\$ 2,824.77	\$ 2,224.50	\$ 2,395.73	\$ 2,452.52	\$ 2,575.14	\$ 2,703.90	\$ 2,839.09	\$ 2,981.05	\$ 3,130.10	\$ 3,286.61	\$ 3,450.94	\$ 3,623.48	\$ 3,804.80
PAYROLL TAXES	\$ 3,000.00	\$ 3,071.25	\$ 3,224.81	\$ 3,386.05	\$ 3,555.36	\$ 3,733.12	\$ 3,919.78	\$ 4,115.77	\$ 4,321.56	\$ 4,537.64	\$ 4,764.52	\$ 5,002.74	\$ 5,252.80	\$ 3,000.00	\$ 3,071.25	\$ 3,224.81	\$ 3,386.05	\$ 3,555.36	\$ 3,733.12	\$ 3,919.78	\$ 4,115.77	\$ 4,321.56	\$ 4,537.64	\$ 4,764.52	\$ 5,002.74	\$ 5,252.80
TAXES EXCISE	\$ 641.48	\$ 480.73	\$ 500.55	\$ 510.56	\$ 520.77	\$ 531.18	\$ 541.81	\$ 552.64	\$ 563.70	\$ 574.97	\$ 586.47	\$ 598.20	\$ 610.16	\$ 641.48	\$ 480.73	\$ 500.55	\$ 510.56	\$ 520.77	\$ 531.18	\$ 541.81	\$ 552.64	\$ 563.70	\$ 574.97	\$ 586.47	\$ 598.20	\$ 610.16
TELEPHONE																										
RESTAURANT DEPT 76																										
SALARIES & WAGES	\$ 74,354.17	\$ 48,000.00	\$ 50,400.00	\$ 52,920.00	\$ 55,566.00	\$ 58,344.30	\$ 61,261.52	\$ 64,324.59	\$ 67,540.82	\$ 70,917.86	\$ 74,463.75	\$ 78,186.94	\$ 74,354.17	\$ 48,000.00	\$ 50,400.00	\$ 52,920.00	\$ 55,566.00	\$ 58,344.30	\$ 61,261.52	\$ 64,324.59	\$ 67,540.82	\$ 70,917.86	\$ 74,463.75	\$ 78,186.94	\$ 82,056.11	
ADVERTISING	\$ 135.97	\$ 106.76	\$ 112.10	\$ 117.70	\$ 123.59	\$ 129.77	\$ 136.25	\$ 143.07	\$ 150.22	\$ 157.73	\$ 165.62	\$ 173.90	\$ 135.97	\$ 106.76	\$ 112.10	\$ 117.70	\$ 123.59	\$ 129.77	\$ 136.25	\$ 143.07	\$ 150.22	\$ 157.73	\$ 165.62	\$ 173.90	\$ 182.56	
AUTOTRUCK REST	\$ 330.62	\$ 280.36	\$ 273.38	\$ 287.05	\$ 301.40	\$ 316.47	\$ 332.29	\$ 348.91	\$ 366.35	\$ 384.67	\$ 403.90	\$ 424.10	\$ 330.62	\$ 280.36	\$ 273.38	\$ 287.05	\$ 301.40	\$ 316.47	\$ 332.29	\$ 348.91	\$ 366.35	\$ 384.67	\$ 403.90	\$ 424.10	\$ 443.32	
BANK CARD DISCOUNT	\$ 1,058.25	\$ 833.37	\$ 875.04	\$ 918.78	\$ 964.73	\$ 1,012.87	\$ 1,063.62	\$ 1,116.80	\$ 1,172.64	\$ 1,231.27	\$ 1,292.83	\$ 1,357.47	\$ 1,058.25	\$ 833.37	\$ 875.04	\$ 918.78	\$ 964.73	\$ 1,012.87	\$ 1,063.62	\$ 1,116.80	\$ 1,172.64	\$ 1,231.27	\$ 1,292.83	\$ 1,357.47	\$ 1,425.11	
BANQUET COMM EXP																										
CASH OVERTHSORT	\$ 150.00	\$ 118.13	\$ 120.48	\$ 122.90	\$ 125.36	\$ 127.86	\$ 130.42	\$ 133.03	\$ 135.69	\$ 138.40	\$ 141.17	\$ 143.99	\$ 150.00	\$ 118.13	\$ 120.48	\$ 122.90	\$ 125.36	\$ 127.86	\$ 130.42	\$ 133.03	\$ 135.69	\$ 138.40	\$ 141.17	\$ 143.99	\$ 146.86	
EDUCATION OF EMPLOYEE																										
L & I INSURANCE	\$ 2,195.90	\$ 1,598.76	\$ 1,614.75	\$ 1,630.90	\$ 1,647.20	\$ 1,663.68	\$ 1,680.31	\$ 1,697.12	\$ 1,714.09	\$ 1,731.23	\$ 1,748.54	\$ 1,766.03	\$ 2,195.90	\$ 1,598.76	\$ 1,614.75	\$ 1,630.90	\$ 1,647.20	\$ 1,663.68	\$ 1,680.31	\$ 1,697.12	\$ 1,714.09	\$ 1,731.23	\$ 1,748.54	\$ 1,766.03	\$ 1,783.52	
EMP BEN HEALTH INS	\$ 2,654.34	\$ 4,379.00	\$ 4,597.95	\$ 4,827.85	\$ 5,069.24	\$ 5,322.70	\$ 5,588.28	\$ 5,867.70	\$ 6,161.69	\$ 6,469.78	\$ 6,793.27	\$ 7,132.83	\$ 2,654.34	\$ 4,379.00	\$ 4,597.95	\$ 4,827.85	\$ 5,069.24	\$ 5,322.70	\$ 5,588.28	\$ 5,867.70	\$ 6,161.69	\$ 6,469.78	\$ 6,793.27	\$ 7,132.83	\$ 7,478.00	
EQUIPMENT RENTAL	\$ 100.00	\$ 86.82	\$ 82.69	\$ 78.75	\$ 75.16	\$ 71.80	\$ 68.66	\$ 65.73	\$ 63.00	\$ 60.48	\$ 58.04	\$ 55.70	\$ 100.00	\$ 86.82	\$ 82.69	\$ 78.75	\$ 75.16	\$ 71.80	\$ 68.66	\$ 65.73	\$ 63.00	\$ 60.48	\$ 58.04	\$ 55.70	\$ 53.46	
INSURANCE	\$ 3,078.92	\$ 2,332.28	\$ 2,355.60	\$ 2,379.16	\$ 2,402.95	\$ 2,426.98	\$ 2,451.25	\$ 2,475.76	\$ 2,500.52	\$ 2,525.53	\$ 2,550.88	\$ 2,576.58	\$ 3,078.92	\$ 2,332.28	\$ 2,355.60	\$ 2,379.16	\$ 2,402.95	\$ 2,426.98	\$ 2,451.25	\$ 2,475.76	\$ 2,500.52	\$ 2,525.53	\$ 2,550.88	\$ 2,576.58	\$ 2,602.46	
JANITORIAL SERV CONTRI	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	\$ 7,458.00	
LAUNDRY	\$ 3,444.12	\$ 2,582.43	\$ 2,634.08	\$ 2,686.78	\$ 2,740.50	\$ 2,795.31	\$ 2,851.21	\$ 2,908.24	\$ 2,966.42	\$ 3,025.73	\$ 3,086.16	\$ 3,147.72	\$ 3,444.12	\$ 2,582.43	\$ 2,634.08	\$ 2,686.78	\$ 2,740.50	\$ 2,795.31	\$ 2,851.21	\$ 2,908.24	\$ 2,966.42	\$ 3,025.73	\$ 3,086.16	\$ 3,147.72	\$ 3,210.40	
LICENSE & PERMITS	\$ 1,109.73	\$ 848.95	\$ 865.92	\$ 883.24	\$ 900.91	\$ 918.93	\$ 937.30	\$ 956.05	\$ 975.17	\$ 994.68	\$ 1,014.57	\$ 1,034.86	\$ 1,109.73	\$ 848.95	\$ 865.92	\$ 883.24	\$ 900.91	\$ 918.93	\$ 937.30	\$ 956.05	\$ 975.17	\$ 994.68	\$ 1,014.57	\$ 1,034.86	\$ 1,059.38	
MAINTENANCE & REPAIRS	\$ 4,825.07	\$ 3,789.74	\$ 3,989.73	\$ 4,189.21	\$ 4,398.67	\$ 4,618.61	\$ 4,848.54	\$ 5,092.02	\$ 5,340.62	\$ 5,604.91	\$ 5,885.41	\$ 6,181.64	\$ 4,825.07	\$ 3,789.74	\$ 3,989.73	\$ 4,189.21	\$ 4,398.67	\$ 4,618.61	\$ 4,848.54	\$ 5,092.02	\$ 5,340.62	\$ 5,604.91	\$ 5,885.41	\$ 6,181.64	\$ 6,488.98	
MISCELLANEOUS																										
PROMOTIONAL EXP																										
SERVICE CONTRACT																										
SUPPLIES RESTAURANT	\$ 7,316.90	\$ 5,487.67	\$ 5,762.05	\$ 6,050.16	\$ 6,352.66	\$ 6,670.30	\$ 7,003.81	\$ 7,354.00	\$ 7,721.70	\$ 8,107.79	\$ 8,513.18	\$ 8,938.64	\$ 7,316.90	\$ 5,487.67	\$ 5,762.05	\$ 6,050.16	\$ 6,352.66	\$ 6,670.30	\$ 7,003.81	\$ 7,354.00	\$ 7,721.70	\$ 8,107.79	\$ 8,513.18	\$ 8,938.64	\$ 9,384.50	
PAYROLL TAXES	\$ 7,435.20	\$ 4,789.98	\$ 4,885.78	\$ 4,983.50	\$ 5,083.17	\$ 5,184.83	\$ 5,288.52	\$ 5,394.30	\$ 5,502.18	\$ 5,612.23	\$ 5,724.47	\$ 5,838.96	\$ 7,435.20	\$ 4,789.98	\$ 4,885.78	\$ 4,983.50	\$ 5,083.17	\$ 5,184.83	\$ 5,288.52	\$ 5,394.30	\$ 5,502.18	\$ 5,612.23	\$ 5,724.47	\$ 5,838.96	\$ 5,955.81	
TAXES EXCISE	\$ 552.16	\$ 422.40	\$ 430.85	\$ 439.47	\$ 448.26	\$ 457.22	\$ 466.37	\$ 475.69	\$ 485.21	\$ 494.91	\$ 504.81	\$ 514.81	\$ 552.16	\$ 422.40	\$ 430.85	\$ 439.47	\$ 448.26	\$ 457.22	\$ 466.37	\$ 475.69	\$ 485.21	\$ 494.91	\$ 504.81	\$ 514.81	\$ 524.81	
SOCIAL DEPT 80																										
SALARIES & WAGES	\$ 251.94	\$ 192.73	\$ 198.59	\$ 200.52	\$ 204.53	\$ 208.62	\$ 212.79	\$ 217.05	\$ 221.39	\$ 225.82	\$ 230.34	\$ 234.94	\$ 251.94	\$ 192.73	\$ 198.59	\$ 200.52	\$ 204.53	\$ 208.62	\$ 2							

Gary,

I Am feeling unwell - (ill)

~~please~~

Pls note in minutes I left
early for this reason (ill).

OR

No mention in minutes will also
be fine.

Thank you

Better

6-15-96

So

NOTED -

Gary

LAKE LIMERICK COUNTRY CLUB, INC
E 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(360) 426-3581
FAX (360) 426-8922

To: Mary Young

June 10, 1996

Subject: AWM Grant

As I stated in the April 20th Board of Trustee meeting, I intended to prepare a response to your comments and allegations expressed in your several letters to myself and numerous others. Following is that response, and I am providing it to the Board members as well as the others with whom you saw fit to share your discontentment.

The AWM Grant from the Dept. of Ecology was applied for in the summer of 1994, and awarded in March of 1995. The grant applied to Lake Limerick only, and any actions taken by the community with respect to Lake Leprechaun have been and are the total responsibility of our Club. The study requirements imposed by the grant consumed too much of 1995 to permit any meaningful weed control activities until 1996. The studies conducted under the grant resulted in the three options presented to our membership in January of this year, with the membership indicating an overwhelming preference for an herbicide treatment this year followed by introduction of grass carp in 1997 as a long term weed control measure. We have recently selected an applicator for the herbicide treatment and are proceeding with 1996 activities under the Grant. We further plan to apply for a follow-on grant from the Department of Ecology in October, 1996.

Your allegations concerning availability of documentation for the grass carp plant in Lake Leprechaun are inappropriate since the Club was not required by Fish & Wildlife or other Agency to prepare or extensively document the need for the carp. The Lake/Dam Committee and Board of Trustee minutes are the principal documentation for such activities, as I informed you previously.

The format of the piece of paper that was provided to the membership to record their preference among the viable options for long term weed control was reviewed and approved by the Club election committee as well as the Club attorney. That the sheet included no "none of the above" selection was consistent with my and the Board's belief that there were no viable alternatives to those presented. Due to the short time available for the membership to make their decision, we decided to forego the elaborate and time-consuming absentee ballot procedure we use for election of Board members and by-law changes or financial proposals. We did establish informal controls in the Club office to assure the integrity of the decision-making. Further, the Board of Trustees, in a regular meeting subsequent to the January community meeting, validated the results of the January meeting. Since the Board of Trustees actually has the authority to make

such decisions on behalf of the community, this action by the Board renders moot any questions regarding the January balloting.

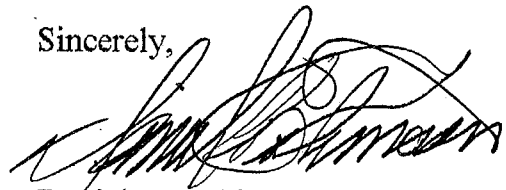
The Department of Ecology grant we are using to accomplish the herbicide treatment of Lake Limerick is based on control of a non-native weed that is threatening to render our lake unusable for the purposes that our community expects and is entitled. The grant funds would have been awarded to some other deserving lake community had we not applied for them. The grant funds are public moneys that have been set aside by our legislature for purposes such as our application. To avoid use of such public funds would have meant an equivalent assessment of our member properties, since our By-Laws require the Board of Trustees to preserve all of our amenities including the lakes, for their intended purpose.

The lack of participation by the Squaxin Tribe has been a disappointment to the steering committee that was formed in early 1995 to plan and execute the grant project. I contacted the named representative of the Tribe in April, 1995, and was told she would not be able to participate on the committee. I subsequently went to the tribal offices to explain our options, and was rewarded with the letter citing the Tribes' objection to any of the options available to us under the grant. On sharing this position statement with both Ecology and Fish & Wildlife, I was informed that such a position has long been put forward by the Tribe. Their alternatives, however, would do nothing to solve our immediate problem, although in the long term, inspection and correction of our septic systems, or replacing them with sewers, is what we will have to do. Since dealing decisively with septic systems is the Tribe's primary objective, I find it curious that anyone who apparently embraces their other stands, would take significant exception to this one. As I'm sure you are now aware, it became clear in February that no grant funds would be available for septic system checks and that the County Ordinance enabling such checks would be voluntary. Accordingly, the septic checks have been dropped from the plan.

Regarding the possible eventual introduction of grass carp into Lake Limerick, the steering committee organized to advise us during execution of the grant has agreed that the concept of carp introduction is feasible. The committee as a group does not have the authority to decide whether such an introduction will be pursued, although certain individual members have the authority to apply their organization's guidelines and rules. The ultimate decision will be ours, and will be largely influenced by the cost as well as the expected results. The contract we awarded to KCM, Inc., was to determine, in conjunction with Fish & Wildlife, whether carp containment structures deemed necessary by Fish & Wildlife would be practical and affordable. The results of that effort are that three inlets and the outlet would probably need to be screened, and a preliminary design study of such structures yielded an approximate cost for design and construction of \$100,000. Against this substantial cost, Fish & Wildlife has made it clear that a conservative approach will be used to determine the quantity of fish allowed, as they recently applied to Duck Lake at Ocean Shores. The Duck Lake weed control results will be most important to our decisions at Lake Limerick.

Finally, although I remain unsure of your agenda in attacking myself and the community's use of grant funds, I find your dedication and letter writing proficiency to be remarkable. And, since we are all volunteers here, giving up our precious recreation or retirement time in an attempt to further the goals of our community, I believe, from several years of observation and participation, that critics of such volunteer effort should be willing to step forward and assume some responsibility. For example, you roundly criticized the chairman of the Architectural committee for failing to provide watershed best management practice guidelines to prospective builders at Lake Limerick. I suggest you volunteer to join that committee and work with them and the State/County to develop and apply such practices. That is, after all, how things get done here!

Sincerely,

A handwritten signature in black ink, appearing to read 'Daniel C. Robinson', written in a cursive style.

Daniel C. Robinson

President

Lake Limerick Country Club, Inc.

LAKE LIMERICK COUNTRY CLUB

MEMO

To: Dan Robinson
From: Gary Ayers

Dan, If you do not already know, I will be out of town from June 11 to June 14, 1996. This means that I will miss the Executive meeting and the Maintenance meeting. Sorry, but it could not be helped. Please let me know if there is anything I should be aware of prior to the Board of Trustees meeting on Saturday.

Gary

A handwritten signature in cursive script, appearing to read "Gary", written in black ink.

LAKE LIMERICK COUNTRY CLUB, INC
E 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(360) 426-3581
FAX (360) 426-8922

To: Executive Committee

June 10, 1996


Subject: Selection of Contractor for 1996 Lake Limerick Herbicide Treatment

As a further step in our activities under the Aquatic Weed Management Grant being administered by Mason County, the Lake Limerick proposal evaluation team has reached a decision regarding this year's herbicide application. The submitted proposals were carefully reviewed and scored in accordance with the plan identified in the proposal request.

On the basis of superior qualifications and treatment effectiveness assurance, the team has selected Resource Management, Inc., of Tumwater, WA. Proceeding from that selection, and as defined in the request for the proposals, we proceeded to develop and negotiate a flexible-pricing contract that establishes an agreed-upon price per gallon of herbicide actually used. Each gallon used must be approved in advance by myself or other representative of Lake Limerick. I believe this pricing approach is necessary to avoid a necessarily high fixed price based on several unknowns that will only be defined as the treatment progresses. The contract carries a total not-to-exceed cost of \$85,000.

The contract is available in the office for those of you wishing to review it in detail.

Sincerely,



Daniel C. Robinson
President

Lake Limerick Country Club, Inc.

cc: Board of Trustees, Lake/Dam Committee

LLCC FINANCIAL REPORT
Monthly Financial June 1996

	9/95 thru 6/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Gross Revenue	\$ 656,715.59	\$ 648,371.45	\$ 8,344.14	\$ 830,248.00	79%	\$ 852,931
Assessment Adjustments	\$ (7,712.23)	\$ -	\$ (7,712.23)	\$ -		
Cost of Good Sold	\$ 87,893.29	\$ 65,376.85	\$ 22,516.44	\$ 105,511.00	83%	\$ 92,792
Operating Expenses	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00	78%	\$ 696,247
Other Income & Expenses	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)	146%	\$ 17,572
Valve Fail 1994-1995	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00	101%	
Septic/ADA Inn/Pro Shop	\$ -	\$ 95,410.00	\$ (95,410.00)	\$ -		
Timber Harvest	\$ 101,662.65	\$ -	\$ 101,662.65	\$ -		
Net Profit (Loss)	\$ 159,583.56	\$ (31,094.40)	\$ 190,677.96	\$ 86,927.00		\$ 81,464
				Revised May 1996		
Income by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo/Net	\$ 18,602.50	\$ 10,991.51	\$ 7,610.99	\$ 20,234.00	92%	\$ 13,550
Golf	\$ 89,237.89	\$ 107,170.77	\$ (17,932.88)	\$ 133,600.00	67%	\$ 143,374
Administration	\$ 289,046.61	\$ 296,634.85	\$ (7,588.24)	\$ 345,243.00	84%	\$ 314,844
Lounge	\$ 64,998.87	\$ 67,333.96	\$ (2,335.09)	\$ 93,525.00	69%	\$ 83,160
Restaurant	\$ 60,655.15	\$ 62,016.74	\$ (1,361.59)	\$ 98,300.00	62%	\$ 95,091
Social Events	\$ 3,400.31	\$ 1,235.00	\$ 2,165.31	\$ 2,500.00	136%	\$ 2,429
Water Dept.	\$ 118,678.03	\$ 98,415.89	\$ 20,262.14	\$ 130,846.00	91%	\$ 97,673
Youth/Parks	\$ -	\$ 281.52	\$ (281.52)	\$ -		\$ 206
Lake Management	\$ -	\$ 130.21	\$ (130.21)	\$ -		\$ 316
Septic/ADA Inn/Pro Shop						\$ 95,513
Architectural	\$ 4,384.00	\$ 4,161.00	\$ 223.00	\$ 6,000.00	73%	\$ 6,775
Total:	\$ 649,003.36	\$ 648,371.45	\$ 631.91	\$ 830,248.00		\$ 852,930
Cost of Good Sold	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo/Prizes	\$ 15,254.50	\$ 0.00	\$ 15,254.50	\$ 17,075.50	89%	
Social/Shirts	\$ 7,713.09	\$ -		\$ -		
Lounge	\$ 28,796.14	\$ 26,446.81		\$ 39,516.00	73%	\$ 37,109
Restaurant	\$ 36,129.56	\$ 38,930.04		\$ 48,919.00	74%	\$ 55,684
Total:	\$ 87,893.29	\$ 65,376.85	\$ -	\$ 105,510.50		\$ 92,792
Expenses by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo	\$ 3,137.41	\$ 11,019.41	\$ (7,882.00)	\$ 3,159.00	99%	\$ 13,212
Golf/Irrigation./Pro Sho	\$ 110,251.26	\$ 129,547.86	\$ (19,296.60)	\$ 141,800.00	78%	\$ 149,134
Administration	\$ 171,788.51	\$ 172,169.47	\$ (380.96)	\$ 193,518.00	89%	\$ 174,451
Lounge	\$ 31,744.07	\$ 29,918.06	\$ 1,826.01	\$ 40,630.00	78%	\$ 45,856
Restaurant	\$ 66,517.23	\$ 58,861.81	\$ 7,655.42	\$ 78,068.00	85%	\$ 76,730
Septic/ADA Inn/Pro Sho	\$ -	\$ 20,221.22	\$ (20,221.22)	\$ -		\$ 27,612
Valve Fail 94	\$ -	\$ 1,886.53	\$ (1,886.53)	\$ -		\$ 12,896
Social Events	\$ 2,676.36	\$ 3,121.57	\$ (445.21)	\$ 6,200.00	43%	\$ 6,801
Water Dept.	\$ 62,640.72	\$ 68,529.98	\$ (5,889.26)	\$ 84,962.00	74%	\$ 70,754
Architectural	\$ 6,771.91	\$ 5,532.87	\$ 1,239.04	\$ 8,618.00	79%	\$ 7,887
Total:	\$ 455,527.47	\$ 500,808.78	\$ (45,281.31)	\$ 556,955.00		\$ 585,332
Non-Revenue supported Depts.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Community Support	\$ -	\$ -	\$ -	\$ 500.00		\$ -
Lake/Dam Dept.	\$ 10,244.44	\$ 10,777.63	\$ (533.19)	\$ 12,660.00	81%	\$ 18,105
Long Range Planning	\$ -	\$ -	\$ -	\$ 250.00		\$ -
Maintenance Dept.	\$ 46,108.71	\$ 58,950.88	\$ (12,842.17)	\$ 66,733.00	69%	\$ 55,868
Security Dept.	\$ 13,556.60	\$ 11,520.05	\$ 2,036.55	\$ 16,400.00	83%	\$ 13,440
Youth Parks/Net	\$ 9,280.67	\$ 9,297.89	\$ (17.22)	\$ 15,797.00	59%	\$ 273
Lake Management	\$ 4,720.63	\$ 1,805.76	\$ 2,914.87	\$ 26,000.00	18%	\$ 23,229
Total:	\$ 83,911.05	\$ 92,352.21	\$ (8,441.16)	\$ 138,340.00		\$ 110,915
Total Expenses:	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00		\$ 696,247
Other Income Expense	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Gain Disposal/Others	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)		\$ 17,572
Septic/Inn/Pro Shop Ass	\$ -	\$ 95,410.00	\$ (95,410.00)			\$ -
Timber Harvest	\$ 101,662.65		\$ 101,662.65			
Valve Fail 94	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00		
Total:	\$ 137,912.01	\$ (20,928.01)	\$ 158,840.02	\$ 57,485.00		\$ 17,572
NET INCOME:	\$ 159,583.56	\$ (31,094.40)	\$ 213,194.40	\$ 86,927.50		\$ 81,463

LLCC FINANCIAL REPORT
Monthly Financial June 1996

	9/95 thru 6/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Gross Revenue	\$ 656,715.59	\$ 648,371.45	\$ 8,344.14	\$ 830,248.00	79%	\$ 852,931
Assessment Adjustments	\$ (7,712.23)	\$ -	\$ (7,712.23)	\$ -		
Cost of Good Sold	\$ 87,893.29	\$ 65,376.85	\$ 22,516.44	\$ 105,511.00	83%	\$ 92,792
Operating Expenses	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00	78%	\$ 696,247
Other Income & Expenses	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)	146%	\$ 17,572
Valve Fail 1994-1995	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00	101%	
Septic/ADA Inn/Pro Shop	\$ -	\$ 95,410.00	\$ (95,410.00)	\$ -		
Timber Harvest	\$ 101,662.65	\$ -	\$ 101,662.65	\$ -		
Net Profit (Loss)	\$ 159,583.56	\$ (31,094.40)	\$ 190,677.96	\$ 86,927.00		\$ 81,464
				Revised May 1996		
Income by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo/Net	\$ 18,602.50	\$ 10,991.51	\$ 7,610.99	\$ 20,234.00	92%	\$ 13,550
Golf	\$ 89,237.89	\$ 107,170.77	\$ (17,932.88)	\$ 133,600.00	67%	\$ 143,374
Administration	\$ 289,046.61	\$ 296,634.85	\$ (7,588.24)	\$ 345,243.00	84%	\$ 314,844
Lounge	\$ 64,998.87	\$ 67,333.96	\$ (2,335.09)	\$ 93,525.00	69%	\$ 83,160
Restaurant	\$ 60,655.15	\$ 62,016.74	\$ (1,361.59)	\$ 98,300.00	62%	\$ 95,091
Social Events	\$ 3,400.31	\$ 1,235.00	\$ 2,165.31	\$ 2,500.00	136%	\$ 2,429
Water Dept.	\$ 118,678.03	\$ 98,415.89	\$ 20,262.14	\$ 130,846.00	91%	\$ 97,673
Youth/Parks	\$ -	\$ 281.52	\$ (281.52)	\$ -		\$ 206
Lake Management	\$ -	\$ 130.21	\$ (130.21)	\$ -		\$ 316
Septic/ADA Inn/Pro Shop						\$ 95,513
Architectural	\$ 4,384.00	\$ 4,161.00	\$ 223.00	\$ 6,000.00	73%	\$ 6,775
Total:	\$ 649,003.36	\$ 648,371.45	\$ 631.91	\$ 830,248.00		\$ 852,930
Cost of Good Sold	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo/Prizes	\$ 15,254.50	\$ 0.00	\$ 15,254.50	\$ 17,075.50	89%	
Social/Shirts	\$ 7,713.09	\$ -	\$ -	\$ -		
Lounge	\$ 28,796.14	\$ 26,446.81	\$ -	\$ 39,516.00	73%	\$ 37,109
Restaurant	\$ 36,129.56	\$ 38,930.04	\$ -	\$ 48,919.00	74%	\$ 55,684
Total:	\$ 87,893.29	\$ 65,376.85	\$ -	\$ 105,510.50		\$ 92,792
Expenses by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo	\$ 3,137.41	\$ 11,019.41	\$ (7,882.00)	\$ 3,159.00	99%	\$ 13,212
Golf/Irrigation./Pro Sho	\$ 110,251.26	\$ 129,547.86	\$ (19,296.60)	\$ 141,800.00	78%	\$ 149,134
Administration	\$ 171,788.51	\$ 172,169.47	\$ (380.96)	\$ 193,518.00	89%	\$ 174,451
Lounge	\$ 31,744.07	\$ 29,918.06	\$ 1,826.01	\$ 40,630.00	78%	\$ 45,856
Restaurant	\$ 66,517.23	\$ 58,861.81	\$ 7,655.42	\$ 78,068.00	85%	\$ 76,730
Septic/ADA Inn/Pro Sho	\$ -	\$ 20,221.22	\$ (20,221.22)	\$ -		\$ 27,612
Valve Fail 94	\$ -	\$ 1,886.53	\$ (1,886.53)	\$ -		\$ 12,896
Social Events	\$ 2,676.36	\$ 3,121.57	\$ (445.21)	\$ 6,200.00	43%	\$ 6,801
Water Dept.	\$ 62,640.72	\$ 68,529.98	\$ (5,889.26)	\$ 84,962.00	74%	\$ 70,754
Architectural	\$ 6,771.91	\$ 5,532.87	\$ 1,239.04	\$ 8,618.00	79%	\$ 7,887
Total:	\$ 455,527.47	\$ 500,808.78	\$ (45,281.31)	\$ 556,955.00		\$ 585,332
Non-Revenue supported Depts.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Community Support	\$ -	\$ -	\$ -	\$ 500.00		\$ -
Lake/Dam Dept.	\$ 10,244.44	\$ 10,777.63	\$ (533.19)	\$ 12,660.00	81%	\$ 18,105
Long Range Planning	\$ -	\$ -	\$ -	\$ 250.00		\$ -
Maintenance Dept.	\$ 46,108.71	\$ 58,950.88	\$ (12,842.17)	\$ 66,733.00	69%	\$ 55,868
Security Dept.	\$ 13,556.60	\$ 11,520.05	\$ 2,036.55	\$ 16,400.00	83%	\$ 13,440
Youth Parks/Net	\$ 9,280.67	\$ 9,297.89	\$ (17.22)	\$ 15,797.00	59%	\$ 273
Lake Management	\$ 4,720.63	\$ 1,805.76	\$ 2,914.87	\$ 26,000.00	18%	\$ 23,229
Total:	\$ 83,911.05	\$ 92,352.21	\$ (8,441.16)	\$ 138,340.00		\$ 110,915
Total Expenses:	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00		\$ 696,247
Other Income Expense	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Gain Disposal/Others	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)		\$ 17,572
Septic/Inn/Pro Shop Ass	\$ -	\$ 95,410.00	\$ (95,410.00)	\$ -		\$ -
Timber Harvest	\$ 101,662.65	\$ -	\$ 101,662.65	\$ -		\$ -
Valve Fail 94	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00		\$ -
Total:	\$ 137,912.01	\$ (20,928.01)	\$ 158,840.02	\$ 57,485.00		\$ 17,572
NET INCOME:	\$ 159,583.56	\$ (31,094.40)	\$ 190,677.96	\$ 86,927.50		\$ 81,463

LLCC FINANCIAL REPORT
Monthly Financial June 1996

	9/95 thru 6/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Gross Revenue	\$ 656,715.59	\$ 648,371.45	\$ 8,344.14	\$ 830,248.00	79% \$ 852,931
Assessment Adjustments	\$ (7,712.23)	\$ -	\$ (7,712.23)	\$ -	
Cost of Good Sold	\$ 87,893.29	\$ 65,376.85	\$ 22,516.44	\$ 105,511.00	83% \$ 92,792
Operating Expenses	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00	78% \$ 696,247
Other Income & Expenses	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)	146% \$ 17,572
Valve Fail 1994-1995	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00	101%
Septic/ADA Inn/Pro Shop	\$ -	\$ 95,410.00	\$ (95,410.00)	\$ -	
Timber Harvest	\$ 101,662.65	\$ -	\$ 101,662.65	\$ -	
Net Profit (Loss)	\$ 159,583.56	\$ (31,094.40)	\$ 190,677.96	\$ 86,927.00	\$ 81,464
				Revised May 1996	
Income by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Bingo/Net	\$ 18,602.50	\$ 10,991.51	\$ 7,610.99	\$ 20,234.00	92% \$ 13,550
Golf	\$ 89,237.89	\$ 107,170.77	\$ (17,932.88)	\$ 133,600.00	67% \$ 143,374
Administration	\$ 289,046.61	\$ 296,634.85	\$ (7,588.24)	\$ 345,243.00	84% \$ 314,844
Lounge	\$ 64,998.87	\$ 67,333.96	\$ (2,335.09)	\$ 93,525.00	69% \$ 83,160
Restaurant	\$ 60,655.15	\$ 62,016.74	\$ (1,361.59)	\$ 98,300.00	62% \$ 95,091
Social Events	\$ 3,400.31	\$ 1,235.00	\$ 2,165.31	\$ 2,500.00	136% \$ 2,429
Water Dept.	\$ 118,678.03	\$ 98,415.89	\$ 20,262.14	\$ 130,846.00	91% \$ 97,673
Youth/Parks	\$ -	\$ 281.52	\$ (281.52)	\$ -	\$ 206
Lake Management	\$ -	\$ 130.21	\$ (130.21)	\$ -	\$ 316
Septic/ADA Inn/Pro Shop					\$ 95,513
Architectural	\$ 4,384.00	\$ 4,161.00	\$ 223.00	\$ 6,000.00	73% \$ 6,775
Total:	\$ 649,003.36	\$ 648,371.45	\$ 631.91	\$ 830,248.00	\$ 852,930
Cost of Good Sold	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Bingo/Prizes	\$ 15,254.50	\$ 0.00	\$ 15,254.50	\$ 17,075.50	89%
Social/Shirts	\$ 7,713.09	\$ -	\$ -	\$ -	
Lounge	\$ 28,796.14	\$ 26,446.81	\$ -	\$ 39,516.00	73% \$ 37,109
Restaurant	\$ 36,129.56	\$ 38,930.04	\$ -	\$ 48,919.00	74% \$ 55,684
Total:	\$ 87,893.29	\$ 65,376.85	\$ -	\$ 105,510.50	\$ 92,792
Expenses by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Bingo	\$ 3,137.41	\$ 11,019.41	\$ (7,882.00)	\$ 3,159.00	99% \$ 13,212
Golf/Irrigation./Pro Sho	\$ 110,251.26	\$ 129,547.86	\$ (19,296.60)	\$ 141,800.00	78% \$ 149,134
Administration	\$ 171,788.51	\$ 172,169.47	\$ (380.96)	\$ 193,518.00	89% \$ 174,451
Lounge	\$ 31,744.07	\$ 29,918.06	\$ 1,826.01	\$ 40,630.00	78% \$ 45,856
Restaurant	\$ 66,517.23	\$ 58,861.81	\$ 7,655.42	\$ 78,068.00	85% \$ 76,730
Septic/ADA Inn/Pro Sho	\$ -	\$ 20,221.22	\$ (20,221.22)	\$ -	\$ 27,612
Valve Fail 94	\$ -	\$ 1,886.53	\$ (1,886.53)	\$ -	\$ 12,896
Social Events	\$ 2,676.36	\$ 3,121.57	\$ (445.21)	\$ 6,200.00	43% \$ 6,801
Water Dept.	\$ 62,640.72	\$ 68,529.98	\$ (5,889.26)	\$ 84,962.00	74% \$ 70,754
Architectural	\$ 6,771.91	\$ 5,532.87	\$ 1,239.04	\$ 8,618.00	79% \$ 7,887
Total:	\$ 455,527.47	\$ 500,808.78	\$ (45,281.31)	\$ 556,955.00	\$ 585,332
Non-Revenue					
supported Depts.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Community Support	\$ -	\$ -	\$ -	\$ 500.00	\$ -
Lake/Dam Dept.	\$ 10,244.44	\$ 10,777.63	\$ (533.19)	\$ 12,660.00	81% \$ 18,105
Long Range Planning	\$ -	\$ -	\$ -	\$ 250.00	\$ -
Maintenance Dept.	\$ 46,108.71	\$ 58,950.88	\$ (12,842.17)	\$ 66,733.00	69% \$ 55,868
Security Dept.	\$ 13,556.60	\$ 11,520.05	\$ 2,036.55	\$ 16,400.00	83% \$ 13,440
Youth Parks/Net	\$ 9,280.67	\$ 9,297.89	\$ (17.22)	\$ 15,797.00	59% \$ 273
Lake Management	\$ 4,720.63	\$ 1,805.76	\$ 2,914.87	\$ 26,000.00	18% \$ 23,229
Total:	\$ 83,911.05	\$ 92,352.21	\$ (8,441.16)	\$ 138,340.00	\$ 110,915
Total Expenses:	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00	\$ 696,247
Other Income Expense	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Gain Disposal/Others	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)	\$ 17,572
Septic/Inn/Pro Shop Ass	\$ -	\$ 95,410.00	\$ (95,410.00)		\$ -
Timber Harvest	\$ 101,662.65		\$ 101,662.65		
Valve Fail 94	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00	
Total:	\$ 137,912.01	\$ (20,928.01)	\$ 158,840.02	\$ 57,485.00	\$ 17,572
NET INCOME:	\$ 159,583.56	\$ (31,094.40)	\$ 213,194.40	\$ 86,927.50	\$ 81,463

LLCC FINANCIAL REPORT
Monthly Financial June 1996

	9/95 thru 6/96	9/94 thru 6/95	Net Change	Revised May 1996		93-94 Actual
				% to 1995-1996 Budget		
Gross Revenue	\$ 656,715.59	\$ 648,371.45	\$ 8,344.14	\$ 830,248.00	79%	\$ 852,931
Assessment Adjustments	\$ (7,712.23)	\$ -	\$ (7,712.23)	\$ -		
Cost of Good Sold	\$ 87,893.29	\$ 65,376.85	\$ 22,516.44	\$ 105,511.00	83%	\$ 92,792
Operating Expenses	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00	78%	\$ 696,247
Other Income & Expenses	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)	146%	\$ 17,572
Valve Fail 1994-1995	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00	101%	
Septic/ADA Inn/Pro Shop	\$ -	\$ 95,410.00	\$ (95,410.00)	\$ -		
Timber Harvest	\$ 101,662.65	\$ -	\$ 101,662.65	\$ -		
Net Profit (Loss)	\$ 159,583.56	\$ (31,094.40)	\$ 190,677.96	\$ 86,927.00		\$ 81,464
Income by Dept.						
	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo/Net	\$ 18,602.50	\$ 10,991.51	\$ 7,610.99	\$ 20,234.00	92%	\$ 13,550
Golf	\$ 89,237.89	\$ 107,170.77	\$ (17,932.88)	\$ 133,600.00	67%	\$ 143,374
Administration	\$ 289,046.61	\$ 296,634.85	\$ (7,588.24)	\$ 345,243.00	84%	\$ 314,844
Lounge	\$ 64,998.87	\$ 67,333.96	\$ (2,335.09)	\$ 93,525.00	69%	\$ 83,160
Restaurant	\$ 60,655.15	\$ 62,016.74	\$ (1,361.59)	\$ 98,300.00	62%	\$ 95,091
Social Events	\$ 3,400.31	\$ 1,235.00	\$ 2,165.31	\$ 2,500.00	136%	\$ 2,429
Water Dept.	\$ 118,678.03	\$ 98,415.89	\$ 20,262.14	\$ 130,846.00	91%	\$ 97,673
Youth/Parks	\$ -	\$ 281.52	\$ (281.52)	\$ -		\$ 206
Lake Management	\$ -	\$ 130.21	\$ (130.21)	\$ -		\$ 316
Septic/ADA Inn/Pro Shop						\$ 95,513
Architectural	\$ 4,384.00	\$ 4,161.00	\$ 223.00	\$ 6,000.00	73%	\$ 6,775
Total:	\$ 649,003.36	\$ 648,371.45	\$ 631.91	\$ 830,248.00		\$ 852,930
Cost of Good Sold						
	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo/Prizes	\$ 15,254.50	\$ 0.00	\$ 15,254.50	\$ 17,075.50	89%	
Social/Shirts	\$ 7,713.09	\$ -	\$ -	\$ -		
Lounge	\$ 28,796.14	\$ 26,446.81		\$ 39,516.00	73%	\$ 37,109
Restaurant	\$ 36,129.56	\$ 38,930.04		\$ 48,919.00	74%	\$ 55,684
Total:	\$ 87,893.29	\$ 65,376.85	\$ -	\$ 105,510.50		\$ 92,792
Expenses by Dept.						
	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo	\$ 3,137.41	\$ 11,019.41	\$ (7,882.00)	\$ 3,159.00	99%	\$ 13,212
Golf/Irrigation./Pro Sho	\$ 110,251.26	\$ 129,547.86	\$ (19,296.60)	\$ 141,800.00	78%	\$ 149,134
Administration	\$ 171,788.51	\$ 172,169.47	\$ (380.96)	\$ 193,518.00	89%	\$ 174,451
Lounge	\$ 31,744.07	\$ 29,918.06	\$ 1,826.01	\$ 40,630.00	78%	\$ 45,856
Restaurant	\$ 66,517.23	\$ 58,861.81	\$ 7,655.42	\$ 78,068.00	85%	\$ 76,730
Septic/ADA Inn/Pro Sho	\$ -	\$ 20,221.22	\$ (20,221.22)	\$ -		\$ 27,612
Valve Fail 94	\$ -	\$ 1,886.53	\$ (1,886.53)	\$ -		\$ 12,896
Social Events	\$ 2,676.36	\$ 3,121.57	\$ (445.21)	\$ 6,200.00	43%	\$ 6,801
Water Dept.	\$ 62,640.72	\$ 68,529.98	\$ (5,889.26)	\$ 84,962.00	74%	\$ 70,754
Architectural	\$ 6,771.91	\$ 5,532.87	\$ 1,239.04	\$ 8,618.00	79%	\$ 7,887
Total:	\$ 455,527.47	\$ 500,808.78	\$ (45,281.31)	\$ 556,955.00		\$ 585,332
Non-Revenue supported Depts.						
	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Community Support	\$ -	\$ -	\$ -	\$ 500.00		\$ -
Lake/Dam Dept.	\$ 10,244.44	\$ 10,777.63	\$ (533.19)	\$ 12,660.00	81%	\$ 18,105
Long Range Planning	\$ -	\$ -	\$ -	\$ 250.00		\$ -
Maintenance Dept.	\$ 46,108.71	\$ 58,950.88	\$ (12,842.17)	\$ 66,733.00	69%	\$ 55,868
Security Dept.	\$ 13,556.60	\$ 11,520.05	\$ 2,036.55	\$ 16,400.00	83%	\$ 13,440
Youth Parks/Net	\$ 9,280.67	\$ 9,297.89	\$ (17.22)	\$ 15,797.00	59%	\$ 273
Lake Management	\$ 4,720.63	\$ 1,805.76	\$ 2,914.87	\$ 26,000.00	18%	\$ 23,229
Total:	\$ 83,911.05	\$ 92,352.21	\$ (8,441.16)	\$ 138,340.00		\$ 110,915
Total Expenses:	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00		\$ 696,247
Other Income Expense						
	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Gain Disposal/Others	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)		\$ 17,572
Septic/Inn/Pro Shop Ass	\$ -	\$ 95,410.00	\$ (95,410.00)			\$ -
Timber Harvest	\$ 101,662.65		\$ 101,662.65			
Valve Fail 94	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00		
Total:	\$ 137,912.01	\$ (20,928.01)	\$ 158,840.02	\$ 57,485.00		\$ 17,572
NET INCOME:	\$ 159,583.56	\$ (31,094.40)	\$ 213,194.40	\$ 86,927.50		\$ 81,463

LLCC FINANCIAL REPORT
Monthly Financial June 1996

	9/95 thru 6/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Gross Revenue	\$ 656,715.59	\$ 648,371.45	\$ 8,344.14	\$ 830,248.00	79% \$ 852,931
Assessment Adjustments	\$ (7,712.23)	\$ -	\$ (7,712.23)	\$ -	
Cost of Good Sold	\$ 87,893.29	\$ 65,376.85	\$ 22,516.44	\$ 105,511.00	83% \$ 92,792
Operating Expenses	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00	78% \$ 696,247
Other Income & Expenses	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)	146% \$ 17,572
Valve Fail 1994-1995	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00	101%
Septic/ADA Inn/Pro Shop	\$ -	\$ 95,410.00	\$ (95,410.00)	\$ -	
Timber Harvest	\$ 101,662.65	\$ -	\$ 101,662.65	\$ -	
Net Profit (Loss)	\$ 159,583.56	\$ (31,094.40)	\$ 190,677.96	\$ 86,927.00	\$ 81,464
				Revised May 1996	
Income by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Bingo/Net	\$ 18,602.50	\$ 10,991.51	\$ 7,610.99	\$ 20,234.00	92% \$ 13,550
Golf	\$ 89,237.89	\$ 107,170.77	\$ (17,932.88)	\$ 133,600.00	67% \$ 143,374
Administration	\$ 289,046.61	\$ 296,634.85	\$ (7,588.24)	\$ 345,243.00	84% \$ 314,844
Lounge	\$ 64,998.87	\$ 67,333.96	\$ (2,335.09)	\$ 93,525.00	69% \$ 83,160
Restaurant	\$ 60,655.15	\$ 62,016.74	\$ (1,361.59)	\$ 98,300.00	62% \$ 95,091
Social Events	\$ 3,400.31	\$ 1,235.00	\$ 2,165.31	\$ 2,500.00	136% \$ 2,429
Water Dept.	\$ 118,678.03	\$ 98,415.89	\$ 20,262.14	\$ 130,846.00	91% \$ 97,673
Youth/Parks	\$ -	\$ 281.52	\$ (281.52)	\$ -	\$ 206
Lake Management	\$ -	\$ 130.21	\$ (130.21)	\$ -	\$ 316
Septic/ADA Inn/Pro Shop					\$ 95,513
Architectural	\$ 4,384.00	\$ 4,161.00	\$ 223.00	\$ 6,000.00	73% \$ 6,775
Total:	\$ 649,003.36	\$ 648,371.45	\$ 631.91	\$ 830,248.00	\$ 852,930
Cost of Good Sold	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Bingo/Prizes	\$ 15,254.50	\$ 0.00	\$ 15,254.50	\$ 17,075.50	89%
Social/Shirts	\$ 7,713.09	\$ -	\$ -	\$ -	
Lounge	\$ 28,796.14	\$ 26,446.81	\$ -	\$ 39,516.00	73% \$ 37,109
Restaurant	\$ 36,129.56	\$ 38,930.04	\$ -	\$ 48,919.00	74% \$ 55,684
Total:	\$ 87,893.29	\$ 65,376.85	\$ -	\$ 105,510.50	\$ 92,792
Expenses by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Bingo	\$ 3,137.41	\$ 11,019.41	\$ (7,882.00)	\$ 3,159.00	99% \$ 13,212
Golf/Irrigation./Pro Sho	\$ 110,251.26	\$ 129,547.86	\$ (19,296.60)	\$ 141,800.00	78% \$ 149,134
Administration	\$ 171,788.51	\$ 172,169.47	\$ (380.96)	\$ 193,518.00	89% \$ 174,451
Lounge	\$ 31,744.07	\$ 29,918.06	\$ 1,826.01	\$ 40,630.00	78% \$ 45,856
Restaurant	\$ 66,517.23	\$ 58,861.81	\$ 7,655.42	\$ 78,068.00	85% \$ 76,730
Septic/ADA Inn/Pro Sho	\$ -	\$ 20,221.22	\$ (20,221.22)	\$ -	\$ 27,612
Valve Fail 94	\$ -	\$ 1,886.53	\$ (1,886.53)	\$ -	\$ 12,896
Social Events	\$ 2,676.36	\$ 3,121.57	\$ (445.21)	\$ 6,200.00	43% \$ 6,801
Water Dept.	\$ 62,640.72	\$ 68,529.98	\$ (5,889.26)	\$ 84,962.00	74% \$ 70,754
Architectural	\$ 6,771.91	\$ 5,532.87	\$ 1,239.04	\$ 8,618.00	79% \$ 7,887
Total:	\$ 455,527.47	\$ 500,808.78	\$ (45,281.31)	\$ 556,955.00	\$ 585,332
Non-Revenue					
supported Depts.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Community Support	\$ -	\$ -	\$ -	\$ 500.00	\$ -
Lake/Dam Dept.	\$ 10,244.44	\$ 10,777.63	\$ (533.19)	\$ 12,660.00	81% \$ 18,105
Long Range Planning	\$ -	\$ -	\$ -	\$ 250.00	\$ -
Maintenance Dept.	\$ 46,108.71	\$ 58,950.88	\$ (12,842.17)	\$ 66,733.00	69% \$ 55,868
Security Dept.	\$ 13,556.60	\$ 11,520.05	\$ 2,036.55	\$ 16,400.00	83% \$ 13,440
Youth Parks/Net	\$ 9,280.67	\$ 9,297.89	\$ (17.22)	\$ 15,797.00	59% \$ 273
Lake Management	\$ 4,720.63	\$ 1,805.76	\$ 2,914.87	\$ 26,000.00	18% \$ 23,229
Total:	\$ 83,911.05	\$ 92,352.21	\$ (8,441.16)	\$ 138,340.00	\$ 110,915
Total Expenses:	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00	\$ 696,247
Other Income Expense	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Gain Disposal/Others	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)	\$ 17,572
Septic/Inn/Pro Shop Ass	\$ -	\$ 95,410.00	\$ (95,410.00)		\$ -
Timber Harvest	\$ 101,662.65		\$ 101,662.65		
Valve Fail 94	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00	
Total:	\$ 137,912.01	\$ (20,928.01)	\$ 158,840.02	\$ 57,485.00	\$ 17,572
NET INCOME:	\$ 159,583.56	\$ (31,094.40)	\$ 213,194.40	\$ 86,927.50	\$ 81,463

LLCC FINANCIAL REPORT
Monthly Financial June 1996

	9/95 thru 6/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Gross Revenue	\$ 656,715.59	\$ 648,371.45	\$ 8,344.14	\$ 830,248.00	79%	\$ 852,931
Assessment Adjustments	\$ (7,712.23)	\$ -	\$ (7,712.23)	\$ -		
Cost of Good Sold	\$ 87,893.29	\$ 65,376.85	\$ 22,516.44	\$ 105,511.00	83%	\$ 92,792
Operating Expenses	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00	78%	\$ 696,247
Other Income & Expenses	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)	146%	\$ 17,572
Valve Fail 1994-1995	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00	101%	
Septic/ADA Inn/Pro Shop	\$ -	\$ 95,410.00	\$ (95,410.00)	\$ -		
Timber Harvest	\$ 101,662.65	\$ -	\$ 101,662.65	\$ -		
Net Profit (Loss)	\$ 159,583.56	\$ (31,094.40)	\$ 190,677.96	\$ 86,927.00		\$ 81,464
				Revised May 1996		
Income by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo/Net	\$ 18,602.50	\$ 10,991.51	\$ 7,610.99	\$ 20,234.00	92%	\$ 13,550
Golf	\$ 89,237.89	\$ 107,170.77	\$ (17,932.88)	\$ 133,600.00	67%	\$ 143,374
Administration	\$ 289,046.61	\$ 296,634.85	\$ (7,588.24)	\$ 345,243.00	84%	\$ 314,844
Lounge	\$ 64,998.87	\$ 67,333.96	\$ (2,335.09)	\$ 93,525.00	69%	\$ 83,160
Restaurant	\$ 60,655.15	\$ 62,016.74	\$ (1,361.59)	\$ 98,300.00	62%	\$ 95,091
Social Events	\$ 3,400.31	\$ 1,235.00	\$ 2,165.31	\$ 2,500.00	136%	\$ 2,429
Water Dept.	\$ 118,678.03	\$ 98,415.89	\$ 20,262.14	\$ 130,846.00	91%	\$ 97,673
Youth/Parks	\$ -	\$ 281.52	\$ (281.52)	\$ -		\$ 206
Lake Management	\$ -	\$ 130.21	\$ (130.21)	\$ -		\$ 316
Septic/ADA Inn/Pro Shop						\$ 95,513
Architectural	\$ 4,384.00	\$ 4,161.00	\$ 223.00	\$ 6,000.00	73%	\$ 6,775
Total:	\$ 649,003.36	\$ 648,371.45	\$ 631.91	\$ 830,248.00		\$ 852,930
Cost of Good Sold	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo/Prizes	\$ 15,254.50	\$ 0.00	\$ 15,254.50	\$ 17,075.50	89%	
Social/Shirts	\$ 7,713.09	\$ -		\$ -		
Lounge	\$ 28,796.14	\$ 26,446.81		\$ 39,516.00	73%	\$ 37,109
Restaurant	\$ 36,129.56	\$ 38,930.04		\$ 48,919.00	74%	\$ 55,684
Total:	\$ 87,893.29	\$ 65,376.85	\$ -	\$ 105,510.50		\$ 92,792
Expenses by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo	\$ 3,137.41	\$ 11,019.41	\$ (7,882.00)	\$ 3,159.00	99%	\$ 13,212
Golf/Irrigation./Pro Sho	\$ 110,251.26	\$ 129,547.86	\$ (19,296.60)	\$ 141,800.00	78%	\$ 149,134
Administration	\$ 171,788.51	\$ 172,169.47	\$ (380.96)	\$ 193,518.00	89%	\$ 174,451
Lounge	\$ 31,744.07	\$ 29,918.06	\$ 1,826.01	\$ 40,630.00	78%	\$ 45,856
Restaurant	\$ 66,517.23	\$ 58,861.81	\$ 7,655.42	\$ 78,068.00	85%	\$ 76,730
Septic/ADA Inn/Pro Sho	\$ -	\$ 20,221.22	\$ (20,221.22)	\$ -		\$ 27,612
Valve Fail 94	\$ -	\$ 1,886.53	\$ (1,886.53)	\$ -		\$ 12,896
Social Events	\$ 2,676.36	\$ 3,121.57	\$ (445.21)	\$ 6,200.00	43%	\$ 6,801
Water Dept.	\$ 62,640.72	\$ 68,529.98	\$ (5,889.26)	\$ 84,962.00	74%	\$ 70,754
Architectural	\$ 6,771.91	\$ 5,532.87	\$ 1,239.04	\$ 8,618.00	79%	\$ 7,887
Total:	\$ 455,527.47	\$ 500,808.78	\$ (45,281.31)	\$ 556,955.00		\$ 585,332
Non-Revenue supported Depts.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Community Support	\$ -	\$ -	\$ -	\$ 500.00		\$ -
Lake/Dam Dept.	\$ 10,244.44	\$ 10,777.63	\$ (533.19)	\$ 12,660.00	81%	\$ 18,105
Long Range Planning	\$ -	\$ -	\$ -	\$ 250.00		\$ -
Maintenance Dept.	\$ 46,108.71	\$ 58,950.88	\$ (12,842.17)	\$ 66,733.00	69%	\$ 55,868
Security Dept.	\$ 13,556.60	\$ 11,520.05	\$ 2,036.55	\$ 16,400.00	83%	\$ 13,440
Youth Parks/Net	\$ 9,280.67	\$ 9,297.89	\$ (17.22)	\$ 15,797.00	59%	\$ 273
Lake Management	\$ 4,720.63	\$ 1,805.76	\$ 2,914.87	\$ 26,000.00	18%	\$ 23,229
Total:	\$ 83,911.05	\$ 92,352.21	\$ (8,441.16)	\$ 138,340.00		\$ 110,915
Total Expenses:	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00		\$ 696,247
Other Income Expense	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Gain Disposal/Others	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)		\$ 17,572
Septic/Inn/Pro Shop Ass	\$ -	\$ 95,410.00	\$ (95,410.00)			\$ -
Timber Harvest	\$ 101,662.65		\$ 101,662.65			
Valve Fail 94	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00		
Total:	\$ 137,912.01	\$ (20,928.01)	\$ 158,840.02	\$ 57,485.00		\$ 17,572
NET INCOME:	\$ 159,583.56	\$ (31,094.40)	\$ 190,677.96	\$ 86,927.50		\$ 81,463

LLCC FINANCIAL REPORT
Monthly Financial June 1996

	9/95 thru 6/96	9/94 thru 6/95	Net Change	Revised May 1996		93-94 Actual
				% to 1995-1996 Budget		
Gross Revenue	\$ 656,715.59	\$ 648,371.45	\$ 8,344.14	\$ 830,248.00	79%	\$ 852,931
Assessment Adjustments	\$ (7,712.23)	\$ -	\$ (7,712.23)	\$ -		
Cost of Good Sold	\$ 87,893.29	\$ 65,376.85	\$ 22,516.44	\$ 105,511.00	83%	\$ 92,792
Operating Expenses	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00	78%	\$ 696,247
Other Income & Expenses	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)	146%	\$ 17,572
Valve Fail 1994-1995	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00	101%	
Septic/ADA Inn/Pro Shop	\$ -	\$ 95,410.00	\$ (95,410.00)	\$ -		
Timber Harvest	\$ 101,662.65	\$ -	\$ 101,662.65	\$ -		
Net Profit (Loss)	\$ 159,583.56	\$ (31,094.40)	\$ 190,677.96	\$ 86,927.00		\$ 81,464
Income by Dept.						
	9/95 thru 5/96	9/94 thru 6/95	Net Change	Revised May 1996		93-94 Actual
				% to 1995-1996 Budget		
Bingo/Net	\$ 18,602.50	\$ 10,991.51	\$ 7,610.99	\$ 20,234.00	92%	\$ 13,550
Golf	\$ 89,237.89	\$ 107,170.77	\$ (17,932.88)	\$ 133,600.00	67%	\$ 143,374
Administration	\$ 289,046.61	\$ 296,634.85	\$ (7,588.24)	\$ 345,243.00	84%	\$ 314,844
Lounge	\$ 64,998.87	\$ 67,333.96	\$ (2,335.09)	\$ 93,525.00	69%	\$ 83,160
Restaurant	\$ 60,655.15	\$ 62,016.74	\$ (1,361.59)	\$ 98,300.00	62%	\$ 95,091
Social Events	\$ 3,400.31	\$ 1,235.00	\$ 2,165.31	\$ 2,500.00	136%	\$ 2,429
Water Dept.	\$ 118,678.03	\$ 98,415.89	\$ 20,262.14	\$ 130,846.00	91%	\$ 97,673
Youth/Parks	\$ -	\$ 281.52	\$ (281.52)	\$ -		\$ 206
Lake Management	\$ -	\$ 130.21	\$ (130.21)	\$ -		\$ 316
Septic/ADA Inn/Pro Shop						\$ 95,513
Architectural	\$ 4,384.00	\$ 4,161.00	\$ 223.00	\$ 6,000.00	73%	\$ 6,775
Total:	\$ 649,003.36	\$ 648,371.45	\$ 631.91	\$ 830,248.00		\$ 852,930
Cost of Good Sold						
	9/95 thru 5/96	9/94 thru 6/95	Net Change	Revised May 1996		93-94 Actual
				% to 1995-1996 Budget		
Bingo/Prizes	\$ 15,254.50	\$ 0.00	\$ 15,254.50	\$ 17,075.50	89%	
Social/Shirts	\$ 7,713.09	\$ -		\$ -		
Lounge	\$ 28,796.14	\$ 26,446.81		\$ 39,516.00	73%	\$ 37,109
Restaurant	\$ 36,129.56	\$ 38,930.04		\$ 48,919.00	74%	\$ 55,684
Total:	\$ 87,893.29	\$ 65,376.85	\$ -	\$ 105,510.50		\$ 92,792
Expenses by Dept.						
	9/95 thru 5/96	9/94 thru 6/95	Net Change	Revised May 1996		93-94 Actual
				% to 1995-1996 Budget		
Bingo	\$ 3,137.41	\$ 11,019.41	\$ (7,882.00)	\$ 3,159.00	99%	\$ 13,212
Golf/Irrigation./Pro Sho	\$ 110,251.26	\$ 129,547.86	\$ (19,296.60)	\$ 141,800.00	78%	\$ 149,134
Administration	\$ 171,788.51	\$ 172,169.47	\$ (380.96)	\$ 193,518.00	89%	\$ 174,451
Lounge	\$ 31,744.07	\$ 29,918.06	\$ 1,826.01	\$ 40,630.00	78%	\$ 45,856
Restaurant	\$ 66,517.23	\$ 58,861.81	\$ 7,655.42	\$ 78,068.00	85%	\$ 76,730
Septic/ADA Inn/Pro Sho	\$ -	\$ 20,221.22	\$ (20,221.22)	\$ -		\$ 27,612
Valve Fail 94	\$ -	\$ 1,886.53	\$ (1,886.53)	\$ -		\$ 12,896
Social Events	\$ 2,676.36	\$ 3,121.57	\$ (445.21)	\$ 6,200.00	43%	\$ 6,801
Water Dept.	\$ 62,640.72	\$ 68,529.98	\$ (5,889.26)	\$ 84,962.00	74%	\$ 70,754
Architectural	\$ 6,771.91	\$ 5,532.87	\$ 1,239.04	\$ 8,618.00	79%	\$ 7,887
Total:	\$ 455,527.47	\$ 500,808.78	\$ (45,281.31)	\$ 556,955.00		\$ 585,332
Non-Revenue supported Depts.						
	9/95 thru 5/96	9/94 thru 6/95	Net Change	Revised May 1996		93-94 Actual
				% to 1995-1996 Budget		
Community Support	\$ -	\$ -	\$ -	\$ 500.00		\$ -
Lake/Dam Dept.	\$ 10,244.44	\$ 10,777.63	\$ (533.19)	\$ 12,660.00	81%	\$ 18,105
Long Range Planning	\$ -	\$ -	\$ -	\$ 250.00		\$ -
Maintenance Dept.	\$ 46,108.71	\$ 58,950.88	\$ (12,842.17)	\$ 66,733.00	69%	\$ 55,868
Security Dept.	\$ 13,556.60	\$ 11,520.05	\$ 2,036.55	\$ 16,400.00	83%	\$ 13,440
Youth Parks/Net	\$ 9,280.67	\$ 9,297.89	\$ (17.22)	\$ 15,797.00	59%	\$ 273
Lake Management	\$ 4,720.63	\$ 1,805.76	\$ 2,914.87	\$ 26,000.00	18%	\$ 23,229
Total:	\$ 83,911.05	\$ 92,352.21	\$ (8,441.16)	\$ 138,340.00		\$ 110,915
Total Expenses:	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00		\$ 696,247
Other Income Expense						
	9/95 thru 5/96	9/94 thru 6/95	Net Change	Revised May 1996		93-94 Actual
				% to 1995-1996 Budget		
Gain Disposal/Others	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)		\$ 17,572
Septic/Inn/Pro Shop Ass	\$ -	\$ 95,410.00	\$ (95,410.00)			\$ -
Timber Harvest	\$ 101,662.65		\$ 101,662.65			
Valve Fail 94	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00		
Total:	\$ 137,912.01	\$ (20,928.01)	\$ 158,840.02	\$ 57,485.00		\$ 17,572
NET INCOME:	\$ 159,583.56	\$ (31,094.40)	\$ 213,194.40	\$ 86,927.50		\$ 81,463

LLCC FINANCIAL REPORT
Monthly Financial June 1996

	9/95 thru 6/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Gross Revenue	\$ 656,715.59	\$ 648,371.45	\$ 8,344.14	\$ 830,248.00	79%	\$ 852,931
Assessment Adjustments	\$ (7,712.23)	\$ -	\$ (7,712.23)	\$ -		
Cost of Good Sold	\$ 87,893.29	\$ 65,376.85	\$ 22,516.44	\$ 105,511.00	83%	\$ 92,792
Operating Expenses	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00	78%	\$ 696,247
Other Income & Expenses	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)	146%	\$ 17,572
Valve Fail 1994-1995	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00	101%	
Septic/ADA Inn/Pro Shop	\$ -	\$ 95,410.00	\$ (95,410.00)	\$ -		
Timber Harvest	\$ 101,662.65	\$ -	\$ 101,662.65	\$ -		
Net Profit (Loss)	\$ 159,583.56	\$ (31,094.40)	\$ 190,677.96	\$ 86,927.00		\$ 81,464
				Revised May 1996		
Income by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo/Net	\$ 18,602.50	\$ 10,991.51	\$ 7,610.99	\$ 20,234.00	92%	\$ 13,550
Golf	\$ 89,237.89	\$ 107,170.77	\$ (17,932.88)	\$ 133,600.00	67%	\$ 143,374
Administration	\$ 289,046.61	\$ 296,634.85	\$ (7,588.24)	\$ 345,243.00	84%	\$ 314,844
Lounge	\$ 64,998.87	\$ 67,333.96	\$ (2,335.09)	\$ 93,525.00	69%	\$ 83,160
Restaurant	\$ 60,655.15	\$ 62,016.74	\$ (1,361.59)	\$ 98,300.00	62%	\$ 95,091
Social Events	\$ 3,400.31	\$ 1,235.00	\$ 2,165.31	\$ 2,500.00	136%	\$ 2,429
Water Dept.	\$ 118,678.03	\$ 98,415.89	\$ 20,262.14	\$ 130,846.00	91%	\$ 97,673
Youth/Parks	\$ -	\$ 281.52	\$ (281.52)	\$ -		\$ 206
Lake Management	\$ -	\$ 130.21	\$ (130.21)	\$ -		\$ 316
Septic/ADA Inn/Pro Shop						\$ 95,513
Architectural	\$ 4,384.00	\$ 4,161.00	\$ 223.00	\$ 6,000.00	73%	\$ 6,775
Total:	\$ 649,003.36	\$ 648,371.45	\$ 631.91	\$ 830,248.00		\$ 852,930
Cost of Good Sold	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo/Prizes	\$ 15,254.50	\$ 0.00	\$ 15,254.50	\$ 17,075.50	89%	
Social/Shirts	\$ 7,713.09	\$ -	\$ -	\$ -		
Lounge	\$ 28,796.14	\$ 26,446.81	\$ -	\$ 39,516.00	73%	\$ 37,109
Restaurant	\$ 36,129.56	\$ 38,930.04	\$ -	\$ 48,919.00	74%	\$ 55,684
Total:	\$ 87,893.29	\$ 65,376.85	\$ -	\$ 105,510.50		\$ 92,792
Expenses by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo	\$ 3,137.41	\$ 11,019.41	\$ (7,882.00)	\$ 3,159.00	99%	\$ 13,212
Golf/Irrigation./Pro Sho	\$ 110,251.26	\$ 129,547.86	\$ (19,296.60)	\$ 141,800.00	78%	\$ 149,134
Administration	\$ 171,788.51	\$ 172,169.47	\$ (380.96)	\$ 193,518.00	89%	\$ 174,451
Lounge	\$ 31,744.07	\$ 29,918.06	\$ 1,826.01	\$ 40,630.00	78%	\$ 45,856
Restaurant	\$ 66,517.23	\$ 58,861.81	\$ 7,655.42	\$ 78,068.00	85%	\$ 76,730
Septic/ADA Inn/Pro Sho	\$ -	\$ 20,221.22	\$ (20,221.22)	\$ -		\$ 27,612
Valve Fail 94	\$ -	\$ 1,886.53	\$ (1,886.53)	\$ -		\$ 12,896
Social Events	\$ 2,676.36	\$ 3,121.57	\$ (445.21)	\$ 6,200.00	43%	\$ 6,801
Water Dept.	\$ 62,640.72	\$ 68,529.98	\$ (5,889.26)	\$ 84,962.00	74%	\$ 70,754
Architectural	\$ 6,771.91	\$ 5,532.87	\$ 1,239.04	\$ 8,618.00	79%	\$ 7,887
Total:	\$ 455,527.47	\$ 500,808.78	\$ (45,281.31)	\$ 556,955.00		\$ 585,332
Non-Revenue						
supported Depts.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Community Support	\$ -	\$ -	\$ -	\$ 500.00		\$ -
Lake/Dam Dept.	\$ 10,244.44	\$ 10,777.63	\$ (533.19)	\$ 12,660.00	81%	\$ 18,105
Long Range Planning	\$ -	\$ -	\$ -	\$ 250.00		\$ -
Maintenance Dept.	\$ 46,108.71	\$ 58,950.88	\$ (12,842.17)	\$ 66,733.00	69%	\$ 55,868
Security Dept.	\$ 13,556.60	\$ 11,520.05	\$ 2,036.55	\$ 16,400.00	83%	\$ 13,440
Youth Parks/Net	\$ 9,280.67	\$ 9,297.89	\$ (17.22)	\$ 15,797.00	59%	\$ 273
Lake Management	\$ 4,720.63	\$ 1,805.76	\$ 2,914.87	\$ 26,000.00	18%	\$ 23,229
Total:	\$ 83,911.05	\$ 92,352.21	\$ (8,441.16)	\$ 138,340.00		\$ 110,915
Total Expenses:	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00		\$ 696,247
Other Income Expense	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Gain Disposal/Others	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)		\$ 17,572
Septic/Inn/Pro Shop Ass	\$ -	\$ 95,410.00	\$ (95,410.00)			\$ -
Timber Harvest	\$ 101,662.65		\$ 101,662.65			
Valve Fail 94	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00		
Total:	\$ 137,912.01	\$ (20,928.01)	\$ 158,840.02	\$ 57,485.00		\$ 17,572
NET INCOME:	\$ 159,583.56	\$ (31,094.40)	\$ 213,194.40	\$ 86,927.50		\$ 81,463

LLCC FINANCIAL REPORT
Monthly Financial June 1996

	9/95 thru 6/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Gross Revenue	\$ 656,715.59	\$ 648,371.45	\$ 8,344.14	\$ 830,248.00	79% \$ 852,931
Assessment Adjustments	\$ (7,712.23)	\$ -	\$ (7,712.23)	\$ -	
Cost of Good Sold	\$ 87,893.29	\$ 65,376.85	\$ 22,516.44	\$ 105,511.00	83% \$ 92,792
Operating Expenses	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00	78% \$ 696,247
Other Income & Expenses	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)	146% \$ 17,572
Valve Fail 1994-1995	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00	101%
Septic/ADA Inn/Pro Shop	\$ -	\$ 95,410.00	\$ (95,410.00)	\$ -	
Timber Harvest	\$ 101,662.65	\$ -	\$ 101,662.65	\$ -	
Net Profit (Loss)	\$ 159,583.56	\$ (31,094.40)	\$ 190,677.96	\$ 86,927.00	\$ 81,464
				Revised May 1996	
Income by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Bingo/Net	\$ 18,602.50	\$ 10,991.51	\$ 7,610.99	\$ 20,234.00	92% \$ 13,550
Golf	\$ 89,237.89	\$ 107,170.77	\$ (17,932.88)	\$ 133,600.00	67% \$ 143,374
Administration	\$ 289,046.61	\$ 296,634.85	\$ (7,588.24)	\$ 345,243.00	84% \$ 314,844
Lounge	\$ 64,998.87	\$ 67,333.96	\$ (2,335.09)	\$ 93,525.00	69% \$ 83,160
Restaurant	\$ 60,655.15	\$ 62,016.74	\$ (1,361.59)	\$ 98,300.00	62% \$ 95,091
Social Events	\$ 3,400.31	\$ 1,235.00	\$ 2,165.31	\$ 2,500.00	136% \$ 2,429
Water Dept.	\$ 118,678.03	\$ 98,415.89	\$ 20,262.14	\$ 130,846.00	91% \$ 97,673
Youth/Parks	\$ -	\$ 281.52	\$ (281.52)	\$ -	\$ 206
Lake Management	\$ -	\$ 130.21	\$ (130.21)	\$ -	\$ 316
Septic/ADA Inn/Pro Shop					\$ 95,513
Architectural	\$ 4,384.00	\$ 4,161.00	\$ 223.00	\$ 6,000.00	73% \$ 6,775
Total:	\$ 649,003.36	\$ 648,371.45	\$ 631.91	\$ 830,248.00	\$ 852,930
Cost of Good Sold	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Bingo/Prizes	\$ 15,254.50	\$ 0.00	\$ 15,254.50	\$ 17,075.50	89%
Social/Shirts	\$ 7,713.09	\$ -		\$ -	
Lounge	\$ 28,796.14	\$ 26,446.81		\$ 39,516.00	73% \$ 37,109
Restaurant	\$ 36,129.56	\$ 38,930.04		\$ 48,919.00	74% \$ 55,684
Total:	\$ 87,893.29	\$ 65,376.85	\$ -	\$ 105,510.50	\$ 92,792
Expenses by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Bingo	\$ 3,137.41	\$ 11,019.41	\$ (7,882.00)	\$ 3,159.00	99% \$ 13,212
Golf/Irrigation./Pro Sho	\$ 110,251.26	\$ 129,547.86	\$ (19,296.60)	\$ 141,800.00	78% \$ 149,134
Administration	\$ 171,788.51	\$ 172,169.47	\$ (380.96)	\$ 193,518.00	89% \$ 174,451
Lounge	\$ 31,744.07	\$ 29,918.06	\$ 1,826.01	\$ 40,630.00	78% \$ 45,856
Restaurant	\$ 66,517.23	\$ 58,861.81	\$ 7,655.42	\$ 78,068.00	85% \$ 76,730
Septic/ADA Inn/Pro Sho	\$ -	\$ 20,221.22	\$ (20,221.22)	\$ -	\$ 27,612
Valve Fail 94	\$ -	\$ 1,886.53	\$ (1,886.53)	\$ -	\$ 12,896
Social Events	\$ 2,676.36	\$ 3,121.57	\$ (445.21)	\$ 6,200.00	43% \$ 6,801
Water Dept.	\$ 62,640.72	\$ 68,529.98	\$ (5,889.26)	\$ 84,962.00	74% \$ 70,754
Architectural	\$ 6,771.91	\$ 5,532.87	\$ 1,239.04	\$ 8,618.00	79% \$ 7,887
Total:	\$ 455,527.47	\$ 500,808.78	\$ (45,281.31)	\$ 556,955.00	\$ 585,332
Non-Revenue					
supported Depts.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Community Support	\$ -	\$ -	\$ -	\$ 500.00	\$ -
Lake/Dam Dept.	\$ 10,244.44	\$ 10,777.63	\$ (533.19)	\$ 12,660.00	81% \$ 18,105
Long Range Planning	\$ -	\$ -	\$ -	\$ 250.00	\$ -
Maintenance Dept.	\$ 46,108.71	\$ 58,950.88	\$ (12,842.17)	\$ 66,733.00	69% \$ 55,868
Security Dept.	\$ 13,556.60	\$ 11,520.05	\$ 2,036.55	\$ 16,400.00	83% \$ 13,440
Youth Parks/Net	\$ 9,280.67	\$ 9,297.89	\$ (17.22)	\$ 15,797.00	59% \$ 273
Lake Management	\$ 4,720.63	\$ 1,805.76	\$ 2,914.87	\$ 26,000.00	18% \$ 23,229
Total:	\$ 83,911.05	\$ 92,352.21	\$ (8,441.16)	\$ 138,340.00	\$ 110,915
Total Expenses:	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00	\$ 696,247
Other Income Expense	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Gain Disposal/Others	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)	\$ 17,572
Septic/Inn/Pro Shop Ass	\$ -	\$ 95,410.00	\$ (95,410.00)		\$ -
Timber Harvest	\$ 101,662.65		\$ 101,662.65		
Valve Fail 94	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00	
Total:	\$ 137,912.01	\$ (20,928.01)	\$ 158,840.02	\$ 57,485.00	\$ 17,572
NET INCOME:	\$ 159,583.56	\$ (31,094.40)	\$ 213,194.40	\$ 86,927.50	\$ 81,463

LLCC FINANCIAL REPORT
Monthly Financial June 1996

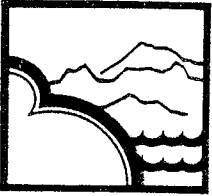
	9/95 thru 6/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Gross Revenue	\$ 656,715.59	\$ 648,371.45	\$ 8,344.14	\$ 830,248.00	79% \$ 852,931
Assessment Adjustments	\$ (7,712.23)	\$ -	\$ (7,712.23)	\$ -	
Cost of Good Sold	\$ 87,893.29	\$ 65,376.85	\$ 22,516.44	\$ 105,511.00	83% \$ 92,792
Operating Expenses	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00	78% \$ 696,247
Other Income & Expenses	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)	146% \$ 17,572
Valve Fail 1994-1995	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00	101%
Septic/ADA Inn/Pro Shop	\$ -	\$ 95,410.00	\$ (95,410.00)	\$ -	
Timber Harvest	\$ 101,662.65	\$ -	\$ 101,662.65	\$ -	
Net Profit (Loss)	\$ 159,583.56	\$ (31,094.40)	\$ 190,677.96	\$ 86,927.00	\$ 81,464
				Revised May 1996	
Income by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Bingo/Net	\$ 18,602.50	\$ 10,991.51	\$ 7,610.99	\$ 20,234.00	92% \$ 13,550
Golf	\$ 89,237.89	\$ 107,170.77	\$ (17,932.88)	\$ 133,600.00	67% \$ 143,374
Administration	\$ 289,046.61	\$ 296,634.85	\$ (7,588.24)	\$ 345,243.00	84% \$ 314,844
Lounge	\$ 64,998.87	\$ 67,333.96	\$ (2,335.09)	\$ 93,525.00	69% \$ 83,160
Restaurant	\$ 60,655.15	\$ 62,016.74	\$ (1,361.59)	\$ 98,300.00	62% \$ 95,091
Social Events	\$ 3,400.31	\$ 1,235.00	\$ 2,165.31	\$ 2,500.00	136% \$ 2,429
Water Dept.	\$ 118,678.03	\$ 98,415.89	\$ 20,262.14	\$ 130,846.00	91% \$ 97,673
Youth/Parks	\$ -	\$ 281.52	\$ (281.52)	\$ -	\$ 206
Lake Management	\$ -	\$ 130.21	\$ (130.21)	\$ -	\$ 316
Septic/ADA Inn/Pro Shop					\$ 95,513
Architectural	\$ 4,384.00	\$ 4,161.00	\$ 223.00	\$ 6,000.00	73% \$ 6,775
Total:	\$ 649,003.36	\$ 648,371.45	\$ 631.91	\$ 830,248.00	\$ 852,930
Cost of Good Sold	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Bingo/Prizes	\$ 15,254.50	\$ 0.00	\$ 15,254.50	\$ 17,075.50	89%
Social/Shirts	\$ 7,713.09	\$ -		\$ -	
Lounge	\$ 28,796.14	\$ 26,446.81		\$ 39,516.00	73% \$ 37,109
Restaurant	\$ 36,129.56	\$ 38,930.04		\$ 48,919.00	74% \$ 55,684
Total:	\$ 87,893.29	\$ 65,376.85	\$ -	\$ 105,510.50	\$ 92,792
Expenses by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Bingo	\$ 3,137.41	\$ 11,019.41	\$ (7,882.00)	\$ 3,159.00	99% \$ 13,212
Golf/Irrigation./Pro Sho	\$ 110,251.26	\$ 129,547.86	\$ (19,296.60)	\$ 141,800.00	78% \$ 149,134
Administration	\$ 171,788.51	\$ 172,169.47	\$ (380.96)	\$ 193,518.00	89% \$ 174,451
Lounge	\$ 31,744.07	\$ 29,918.06	\$ 1,826.01	\$ 40,630.00	78% \$ 45,856
Restaurant	\$ 66,517.23	\$ 58,861.81	\$ 7,655.42	\$ 78,068.00	85% \$ 76,730
Septic/ADA Inn/Pro Sho	\$ -	\$ 20,221.22	\$ (20,221.22)	\$ -	\$ 27,612
Valve Fail 94	\$ -	\$ 1,886.53	\$ (1,886.53)	\$ -	\$ 12,896
Social Events	\$ 2,676.36	\$ 3,121.57	\$ (445.21)	\$ 6,200.00	43% \$ 6,801
Water Dept.	\$ 62,640.72	\$ 68,529.98	\$ (5,889.26)	\$ 84,962.00	74% \$ 70,754
Architectural	\$ 6,771.91	\$ 5,532.87	\$ 1,239.04	\$ 8,618.00	79% \$ 7,887
Total:	\$ 455,527.47	\$ 500,808.78	\$ (45,281.31)	\$ 556,955.00	\$ 585,332
Non-Revenue					
supported Depts.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Community Support	\$ -	\$ -	\$ -	\$ 500.00	\$ -
Lake/Dam Dept.	\$ 10,244.44	\$ 10,777.63	\$ (533.19)	\$ 12,660.00	81% \$ 18,105
Long Range Planning	\$ -	\$ -	\$ -	\$ 250.00	\$ -
Maintenance Dept.	\$ 46,108.71	\$ 58,950.88	\$ (12,842.17)	\$ 66,733.00	69% \$ 55,868
Security Dept.	\$ 13,556.60	\$ 11,520.05	\$ 2,036.55	\$ 16,400.00	83% \$ 13,440
Youth Parks/Net	\$ 9,280.67	\$ 9,297.89	\$ (17.22)	\$ 15,797.00	59% \$ 273
Lake Management	\$ 4,720.63	\$ 1,805.76	\$ 2,914.87	\$ 26,000.00	18% \$ 23,229
Total:	\$ 83,911.05	\$ 92,352.21	\$ (8,441.16)	\$ 138,340.00	\$ 110,915
Total Expenses:	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00	\$ 696,247
Other Income Expense	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Gain Disposal/Others	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)	\$ 17,572
Septic/Inn/Pro Shop Ass	\$ -	\$ 95,410.00	\$ (95,410.00)		\$ -
Timber Harvest	\$ 101,662.65		\$ 101,662.65		
Valve Fail 94	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00	
Total:	\$ 137,912.01	\$ (20,928.01)	\$ 158,840.02	\$ 57,485.00	\$ 17,572
NET INCOME:	\$ 159,583.56	\$ (31,094.40)	\$ 213,194.40	\$ 86,927.50	\$ 81,463

LLCC FINANCIAL REPORT
Monthly Financial June 1996

	9/95 thru 6/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Gross Revenue	\$ 656,715.59	\$ 648,371.45	\$ 8,344.14	\$ 830,248.00	79%	\$ 852,931
Assessment Adjustments	\$ (7,712.23)	\$ -	\$ (7,712.23)	\$ -		
Cost of Good Sold	\$ 87,893.29	\$ 65,376.85	\$ 22,516.44	\$ 105,511.00	83%	\$ 92,792
Operating Expenses	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00	78%	\$ 696,247
Other Income & Expenses	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)	146%	\$ 17,572
Valve Fail 1994-1995	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00	101%	
Septic/ADA Inn/Pro Shop	\$ -	\$ 95,410.00	\$ (95,410.00)	\$ -		
Timber Harvest	\$ 101,662.65	\$ -	\$ 101,662.65	\$ -		
Net Profit (Loss)	\$ 159,583.56	\$ (31,094.40)	\$ 190,677.96	\$ 86,927.00		\$ 81,464
				Revised May 1996		
Income by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo/Net	\$ 18,602.50	\$ 10,991.51	\$ 7,610.99	\$ 20,234.00	92%	\$ 13,550
Golf	\$ 89,237.89	\$ 107,170.77	\$ (17,932.88)	\$ 133,600.00	67%	\$ 143,374
Administration	\$ 289,046.61	\$ 296,634.85	\$ (7,588.24)	\$ 345,243.00	84%	\$ 314,844
Lounge	\$ 64,998.87	\$ 67,333.96	\$ (2,335.09)	\$ 93,525.00	69%	\$ 83,160
Restaurant	\$ 60,655.15	\$ 62,016.74	\$ (1,361.59)	\$ 98,300.00	62%	\$ 95,091
Social Events	\$ 3,400.31	\$ 1,235.00	\$ 2,165.31	\$ 2,500.00	136%	\$ 2,429
Water Dept.	\$ 118,678.03	\$ 98,415.89	\$ 20,262.14	\$ 130,846.00	91%	\$ 97,673
Youth/Parks	\$ -	\$ 281.52	\$ (281.52)	\$ -		\$ 206
Lake Management	\$ -	\$ 130.21	\$ (130.21)	\$ -		\$ 316
Septic/ADA Inn/Pro Shop						\$ 95,513
Architectural	\$ 4,384.00	\$ 4,161.00	\$ 223.00	\$ 6,000.00	73%	\$ 6,775
Total:	\$ 649,003.36	\$ 648,371.45	\$ 631.91	\$ 830,248.00		\$ 852,930
Cost of Good Sold	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo/Prizes	\$ 15,254.50	\$ 0.00	\$ 15,254.50	\$ 17,075.50	89%	
Social/Shirts	\$ 7,713.09	\$ -		\$ -		
Lounge	\$ 28,796.14	\$ 26,446.81		\$ 39,516.00	73%	\$ 37,109
Restaurant	\$ 36,129.56	\$ 38,930.04		\$ 48,919.00	74%	\$ 55,684
Total:	\$ 87,893.29	\$ 65,376.85	\$ -	\$ 105,510.50		\$ 92,792
Expenses by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo	\$ 3,137.41	\$ 11,019.41	\$ (7,882.00)	\$ 3,159.00	99%	\$ 13,212
Golf/Irrigation./Pro Sho	\$ 110,251.26	\$ 129,547.86	\$ (19,296.60)	\$ 141,800.00	78%	\$ 149,134
Administration	\$ 171,788.51	\$ 172,169.47	\$ (380.96)	\$ 193,518.00	89%	\$ 174,451
Lounge	\$ 31,744.07	\$ 29,918.06	\$ 1,826.01	\$ 40,630.00	78%	\$ 45,856
Restaurant	\$ 66,517.23	\$ 58,861.81	\$ 7,655.42	\$ 78,068.00	85%	\$ 76,730
Septic/ADA Inn/Pro Sho	\$ -	\$ 20,221.22	\$ (20,221.22)	\$ -		\$ 27,612
Valve Fail 94	\$ -	\$ 1,886.53	\$ (1,886.53)	\$ -		\$ 12,896
Social Events	\$ 2,676.36	\$ 3,121.57	\$ (445.21)	\$ 6,200.00	43%	\$ 6,801
Water Dept.	\$ 62,640.72	\$ 68,529.98	\$ (5,889.26)	\$ 84,962.00	74%	\$ 70,754
Architectural	\$ 6,771.91	\$ 5,532.87	\$ 1,239.04	\$ 8,618.00	79%	\$ 7,887
Total:	\$ 455,527.47	\$ 500,808.78	\$ (45,281.31)	\$ 556,955.00		\$ 585,332
Non-Revenue						
supported Depts.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Community Support	\$ -	\$ -	\$ -	\$ 500.00		\$ -
Lake/Dam Dept.	\$ 10,244.44	\$ 10,777.63	\$ (533.19)	\$ 12,660.00	81%	\$ 18,105
Long Range Planning	\$ -	\$ -	\$ -	\$ 250.00		\$ -
Maintenance Dept.	\$ 46,108.71	\$ 58,950.88	\$ (12,842.17)	\$ 66,733.00	69%	\$ 55,868
Security Dept.	\$ 13,556.60	\$ 11,520.05	\$ 2,036.55	\$ 16,400.00	83%	\$ 13,440
Youth Parks/Net	\$ 9,280.67	\$ 9,297.89	\$ (17.22)	\$ 15,797.00	59%	\$ 273
Lake Management	\$ 4,720.63	\$ 1,805.76	\$ 2,914.87	\$ 26,000.00	18%	\$ 23,229
Total:	\$ 83,911.05	\$ 92,352.21	\$ (8,441.16)	\$ 138,340.00		\$ 110,915
Total Expenses:	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00		\$ 696,247
Other Income Expense	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Gain Disposal/Others	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)		\$ 17,572
Septic/Inn/Pro Shop Ass	\$ -	\$ 95,410.00	\$ (95,410.00)			\$ -
Timber Harvest	\$ 101,662.65		\$ 101,662.65			
Valve Fail 94	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00		
Total:	\$ 137,912.01	\$ (20,928.01)	\$ 158,840.02	\$ 57,485.00		\$ 17,572
NET INCOME:	\$ 159,583.56	\$ (31,094.40)	\$ 213,194.40	\$ 86,927.50		\$ 81,463

LLCC FINANCIAL REPORT
Monthly Financial June 1996

	9/95 thru 6/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Gross Revenue	\$ 656,715.59	\$ 648,371.45	\$ 8,344.14	\$ 830,248.00	79%	\$ 852,931
Assessment Adjustments	\$ (7,712.23)	\$ -	\$ (7,712.23)	\$ -		
Cost of Good Sold	\$ 87,893.29	\$ 65,376.85	\$ 22,516.44	\$ 105,511.00	83%	\$ 92,792
Operating Expenses	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00	78%	\$ 696,247
Other Income & Expenses	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)	146%	\$ 17,572
Valve Fail 1994-1995	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00	101%	
Septic/ADA Inn/Pro Shop	\$ -	\$ 95,410.00	\$ (95,410.00)	\$ -		
Timber Harvest	\$ 101,662.65	\$ -	\$ 101,662.65	\$ -		
Net Profit (Loss)	\$ 159,583.56	\$ (31,094.40)	\$ 190,677.96	\$ 86,927.00		\$ 81,464
				Revised May 1996		
Income by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo/Net	\$ 18,602.50	\$ 10,991.51	\$ 7,610.99	\$ 20,234.00	92%	\$ 13,550
Golf	\$ 89,237.89	\$ 107,170.77	\$ (17,932.88)	\$ 133,600.00	67%	\$ 143,374
Administration	\$ 289,046.61	\$ 296,634.85	\$ (7,588.24)	\$ 345,243.00	84%	\$ 314,844
Lounge	\$ 64,998.87	\$ 67,333.96	\$ (2,335.09)	\$ 93,525.00	69%	\$ 83,160
Restaurant	\$ 60,655.15	\$ 62,016.74	\$ (1,361.59)	\$ 98,300.00	62%	\$ 95,091
Social Events	\$ 3,400.31	\$ 1,235.00	\$ 2,165.31	\$ 2,500.00	136%	\$ 2,429
Water Dept.	\$ 118,678.03	\$ 98,415.89	\$ 20,262.14	\$ 130,846.00	91%	\$ 97,673
Youth/Parks	\$ -	\$ 281.52	\$ (281.52)	\$ -		\$ 206
Lake Management	\$ -	\$ 130.21	\$ (130.21)	\$ -		\$ 316
Septic/ADA Inn/Pro Shop						\$ 95,513
Architectural	\$ 4,384.00	\$ 4,161.00	\$ 223.00	\$ 6,000.00	73%	\$ 6,775
Total:	\$ 649,003.36	\$ 648,371.45	\$ 631.91	\$ 830,248.00		\$ 852,930
Cost of Good Sold	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo/Prizes	\$ 15,254.50	\$ 0.00	\$ 15,254.50	\$ 17,075.50	89%	
Social/Shirts	\$ 7,713.09	\$ -		\$ -		
Lounge	\$ 28,796.14	\$ 26,446.81		\$ 39,516.00	73%	\$ 37,109
Restaurant	\$ 36,129.56	\$ 38,930.04		\$ 48,919.00	74%	\$ 55,684
Total:	\$ 87,893.29	\$ 65,376.85	\$ -	\$ 105,510.50		\$ 92,792
Expenses by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Bingo	\$ 3,137.41	\$ 11,019.41	\$ (7,882.00)	\$ 3,159.00	99%	\$ 13,212
Golf/Irrigation./Pro Sho	\$ 110,251.26	\$ 129,547.86	\$ (19,296.60)	\$ 141,800.00	78%	\$ 149,134
Administration	\$ 171,788.51	\$ 172,169.47	\$ (380.96)	\$ 193,518.00	89%	\$ 174,451
Lounge	\$ 31,744.07	\$ 29,918.06	\$ 1,826.01	\$ 40,630.00	78%	\$ 45,856
Restaurant	\$ 66,517.23	\$ 58,861.81	\$ 7,655.42	\$ 78,068.00	85%	\$ 76,730
Septic/ADA Inn/Pro Sho	\$ -	\$ 20,221.22	\$ (20,221.22)	\$ -		\$ 27,612
Valve Fail 94	\$ -	\$ 1,886.53	\$ (1,886.53)	\$ -		\$ 12,896
Social Events	\$ 2,676.36	\$ 3,121.57	\$ (445.21)	\$ 6,200.00	43%	\$ 6,801
Water Dept.	\$ 62,640.72	\$ 68,529.98	\$ (5,889.26)	\$ 84,962.00	74%	\$ 70,754
Architectural	\$ 6,771.91	\$ 5,532.87	\$ 1,239.04	\$ 8,618.00	79%	\$ 7,887
Total:	\$ 455,527.47	\$ 500,808.78	\$ (45,281.31)	\$ 556,955.00		\$ 585,332
Non-Revenue						
supported Depts.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Community Support	\$ -	\$ -	\$ -	\$ 500.00		\$ -
Lake/Dam Dept.	\$ 10,244.44	\$ 10,777.63	\$ (533.19)	\$ 12,660.00	81%	\$ 18,105
Long Range Planning	\$ -	\$ -	\$ -	\$ 250.00		\$ -
Maintenance Dept.	\$ 46,108.71	\$ 58,950.88	\$ (12,842.17)	\$ 66,733.00	69%	\$ 55,868
Security Dept.	\$ 13,556.60	\$ 11,520.05	\$ 2,036.55	\$ 16,400.00	83%	\$ 13,440
Youth Parks/Net	\$ 9,280.67	\$ 9,297.89	\$ (17.22)	\$ 15,797.00	59%	\$ 273
Lake Management	\$ 4,720.63	\$ 1,805.76	\$ 2,914.87	\$ 26,000.00	18%	\$ 23,229
Total:	\$ 83,911.05	\$ 92,352.21	\$ (8,441.16)	\$ 138,340.00		\$ 110,915
Total Expenses:	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 695,295.00		\$ 696,247
Other Income Expense	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget		93-94 Actual
Gain Disposal/Others	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)		\$ 17,572
Septic/Inn/Pro Shop Ass	\$ -	\$ 95,410.00	\$ (95,410.00)			\$ -
Timber Harvest	\$ 101,662.65		\$ 101,662.65			
Valve Fail 94	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00		
Total:	\$ 137,912.01	\$ (20,928.01)	\$ 158,840.02	\$ 57,485.00		\$ 17,572
NET INCOME:	\$ 159,583.56	\$ (31,094.40)	\$ 213,194.40	\$ 86,927.50		\$ 81,463



MASON COUNTY
DEPARTMENT of GENERAL SERVICES

Mason County Bldg. III 426 W. Cedar
P.O. Box 186 Shelton, Washington 98584
(360) 427-9670

BUILDING

PARKS & RECREATION

FAIR/CONVENTION CENTER

ADMINISTRATIVE

June 17, 1996

Peter Stacey
E. 1982 Highway 3
Shelton, WA 98584

Dear Mr. Stacey;

The Building Department has received your request for review of parcel # 32122-50-00418 Lake Limerick, Division 3, Lot 418 for the possibility of using this parcel as a future building site. During the review process, it was noted on the site plan that there are two separate easements that run directly through the property. Cascade Natural Gas has a thirty-five foot easement, there is an unlabeled fifteen foot easement, and in addition a five foot utility easement. Mason County sideyard setbacks are a minimum of five foot from all easements for a combined easement area of sixty feet.

It has been determined that this parcel would not be suitable for a structure. If you have further questions I can be reached at 427-9670 extension 551 monday through friday 8 am to 9 am or a voice message can be left at any time.

Sincerely,

Warren L. Colvin
Building Inspector III/Plan Review Specialist

CC: FILE

cc: Dan

Gary

Bo (Agenda July 20th) ref. Arch. Minutes

Peter Stacey: 427-0256

ARCHITECTURAL COMMITTEE
JUNE 8, 1996

OTHER BUSINESS:

Div. 3 Lot 418-419 Peter Stacey. Attended meeting and would like to pay only 1 set of assessments instead of 2 as these lots are not buildable.

The committee requested he bring a letter from Mason County stating lot or lots are unbuildable. Then take this request to Board of Trustees, as this is not Architectural jurisdiction.

Div. 5 Lot 109 Chris Middleton. Grading with expired permit--October.

Div. 5 Lot 059 Mike Vine. Moved in a metal shed without a permit. No metal sheds allowed.

Div. 4 Lot 099 Dale Avery. Large pile of building materials and other rubbish.

Div. 3 Lot 350 Jerry Hiedeman. Many vehicles, all noisy and old. Also very noisy after 10:00 P.M. cars, music, etc.

Send letter to the Greens Committee with complaints. The tree harvest on the golf course caused water problems. These need to be mapped out and taken care of. Grind stumps, re-plant with grass, etc. Two members of this committee should walk with Skip to map problems.

The Chairperson should attend next Greens meeting to let them know the Architectural Committee is monitoring progress and wants a plan from golf maintenance, as to when clean up will be done.

Committee discussed an ad placed in the newsletter for leasing lot 031, division 4. Perhaps for an RV or travel trailer.

MATTERS PENDING:

Div. 5 Lot 114 Sheets. Didn't realize he needed a permit for adding on to mobile.???

Div. 3 Lot 003 Webster. Building debris in yard. second letter

Div. 5 Lot 126 Pearson. Open perk holes, debris in creek. Wally will contact Mason County.

Div. 1 Lot 182 Pete Kruger. Rubbish on property. second letter

Div. 4 Lot 056 Costin. Will plant evergreens in front yard.

Div. 5 Lot 003 Glen Rossi. Large pile of stumps and debris. third letter.

Div. 1 Lot 166 Michael Wilson. Burned house, rubbish from builder, hold for 30 days and call police or fire dept.

Div. 4 Lot 098 Leroy Earles. Derelict vehicles--turn over to attorney immediately.

Div. 4 Lot 017 Alvin Butler. Moved fence and planted trees--take off

Div. 4 Lot 150 Kelly Buechel. Trees will be planted once excavation and drainfield are complete. (60 days)

Div. 1 Lot 071 Stephen Cottrell. Cleaned up--take off.

Div. 3 Lot 071 Paradise. Messy, falling insulation. second letter

Div. 2 Lot 125 Frank Johnson. expired permit--no address--hold.

Div. 4 Lot 131 Von/Bray. Will clean up--hold.

Div. 5 Lot 103 Alice Maupin. Has moved old mobile--hold.

BOt asked to remove following:

Div. 2R Lot 12 Brian Randolph

Div. 2 Lot 158 Grisham

Div. 2R Lot 14 Richard Hoss

Motion made by Pat Feist, seconded by Ken Sargent and carried to adjourn at 11:35 A.M. *

DRAFT MINUTES ONLY--MUST BE APPROVED

LAKE LIMERICK COUNTRY CLUB, INC.
FINANCIAL ADVISORY COMMITTEE
June 13, 1996

The meeting was called to order on 6/13/96 p.m. by Chairman Dick Sirokman. Members present were Dick Sirokman, Scott Carey, Bill Buff, Nan Stricklan, Betty Malloy-Braget, and Jerry Soehnlein. Scott Carey was elected Secretary by a landslide vote.

Motion was made by Bill Buff, seconded by Scott Carey, to accept the minutes of the May 30, 1996 meeting.

Bill reviewed the proposals of the last meeting to bring Betty up to speed on the projects.

Scott presented the recommendation of the greens committee to not have any fees charged for golf.

Jerry presented the water board's recommendation that they pull water out of the Flat Fee Structure, and set that charge up separately.

Bill presented a new proposal that included revenue as well as expenditures. (see attached) With revenue we could run a 10 year picture of 35.00 per lot plus water, have a 3 year moratorium on golf dues, and waive the trail fees.

There was some discussion about dock fees, and charging for boat registration.

A motion was made by Jerry Soehnlein, and seconded by Scott Carey as follows:
The vote passed 4 yeas, 2 nays

The Financial Advisory Committee recommends to the Board of Trustees that the Board of Trustees accept the Flat Fee proposal, dated 6/13/96 as presented: that the Flat Fee includes expenses, revenues, and capital projects for all departments with the exception of water: that the Flat Fee will have a three year moratorium against any increases: that the Water Department will continue with it's present program separate and in addition to Flat Rate Proposal: and that the Water Fee will have a three year moratorium against any increases.

Meeting was adjourned at 7:50 p.m.
Draft minutes only, subject to review.