

LAKE LIMERICK COUNTRY CLUB, INC.

E 790 ST. ANDREWS DRIVE

SHELTON, WA 98584

July 29, 1996

SPECIAL BOARD OF TRUSTEES MEETING TO REVIEW THE PROPOSED 96-97 BUDGETS

President Dan Robinson called the meeting to order at 6:30 p.m. Trustees present were, Gary Ayers, Bill Buff, Jerry Soehnlein, Betty Malloy Braget, Pat Paradise, Doyle Wilcox, Shirley Reichner and Esther Springer-Johannesen. Trustees Ted Mason, and Martha Fairbanks were excused.

I ROLL CALL: Gary Ayers

II REVIEW THE PROPOSED 96-97 BUDGET

Treasurer Bill Buff reviewed the "Short Year" September 1996 Budget. The Lake Management Expense of \$34,980 will be corrected to read \$1,520.00. The Administration Revenue of \$29,619.00 (1/12 of Income) should be changed to \$27,340.00 (1/13th of the Income). The Golf Revenue of \$12,124.00 will be changed to \$12,549.00. The Lounge Revenue of \$3,890.00 will be changed to \$4,319.00.

Don Gardner, the club accountant, will be contacted by President Dan Robinson and Treasurer Bill Buff to work out the correct membership billing for Sept. 1996 (short fiscal year) and Oct. 96 to Sept. 97 (new fiscal year).

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Gary Ayers and carried by the board as follows:

To approve the September 1996 proposed budget.

The water budget for Oct. 1996 to Sept. 1997 was reviewed by the board. There is a balance of \$11,548 which could be added to 'Retained Earnings Water' (\$-11,548.00 credit)

The 1996-1997 Annual Budget was examined in depth by the board. The depreciation will be taken to -0- if the accountant Don Gardner approves. The board asked the Treasurer to adjust the final total by dept.(\$8,611.00) from Supplies and Repairs & maintenance.

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Gary Ayers and carried by the board as follows:

To approve the Operating Budget for 1996-1997 as proposed.

Treasurer Bill Buff will make the budget adjustments and mail the revised copy to the board on Monday.

President Dan Robinson handed out a "Summer Bash - Aug. 24, 1996" proposal to the board. Special invitations could be mailed to the membership by post card.

Motion made by Tr. Bill Buff, seconded by Tr. Betty Malloy Braget and carried by the board as follows:

To accept the recommendation of the Inn Committee to hold a Summer Bash with a net cost to LLCC of \$800.00 or less and will included the listed items. The price will be \$5.00/person and children \$2.50.

A LLCC Employee party was discussed by the board. Trustee Jerry Soehnlein agreed to form a temporary committee to consider such an employee event.

Secretary Gary Ayers read the thank you card from Tillie Waldron LLDAZE parade Grand Marshal.

Motion made by Tr. Gary Ayers, seconded by Tr. Bill Buff Mason and carried by the board as follows:

The board of trustees will adjourn the meeting at 8:25 p.m.

Respectfully submitted,
Gary Ayers, Secretary

Preliminary minutes, not approved by the board of trustees.

**SPECIAL BOARD
OF TRUSTEES
MEETING**

JULY 29th 6:30 P.M.

Office

**TO REVIEW THE
PROPOSED 96-97
BUDGET**

BUDGET REVIEW

**Please review for July 29th
July 29th 6:30 P.M. meeting.**

**Please prepare any
changes necessary.**

CONSOLIDATED

July

*Correct
1520.00*

DEPARTMENT		1996 - 1996 SHORT YEAR BUDGET			
		REVENUE	EXPENSE	CAPITAL	
ADMINISTRATION	DEPT 5	\$ 29,619	\$ 18,180	\$ -	\$ 11,439
COMMUNITY SUPPORT	DEPT 10	\$ -	\$ 50	\$ -	\$ (50)
LAKE/DAM	DEPT 15	\$ -	\$ 1,215	\$ -	\$ (1,215)
LAKE MANAGEMENT	DEPT 20	\$ -	\$ 34,980	\$ -	\$ (34,980)
LONG RANGE PLAN	DEPT 25	\$ -	\$ -	\$ -	\$ -
MAINTENANCE	DEPT 30	\$ -	\$ 4,630	\$ -	\$ (4,630)
SECURITY	DEPT 45	\$ -	\$ 1,695	\$ -	\$ (1,695)
ARCHITECTURAL	DEPT 55	\$ 416	\$ 738	\$ -	\$ (322)
GOLF	DEPT 65	\$ 12,599	\$ 12,570	\$ -	\$ (446)
LOUNGE	DEPT 70	\$ 3,890	\$ 3,349	\$ -	\$ 541
RESTAURANT	DEPT 75	\$ 3,704	\$ 6,108	\$ -	\$ (2,404)
SOCIAL	DEPT 80	\$ 360	\$ 233	\$ -	\$ 127
TOTAL BY DEPT		\$ 50,113	\$ 83,748	\$ -	\$ (33,635)

Reduce 2279.00 1/2 of income 27340

*29,619
+ 27,340.00

9016 56,959
+ 12,599

69,558*

*34,980
1520.00

2854.00*

*Scrap 3,890.00
+ 4,319

8,209
Expense
9016 1/2*

Rev. 48,688.00

50,288.00

*net
16,000.00*

CONSOLIDATED

BUDGET

Sub

DEPARTMENT		1996 - 1997 ANNUAL BUDGET			
		REVENUE	EXPENSE	CAPITAL	
ADMINISTRATION	DEPT 5	\$ 355,430	\$ 218,160	\$ 13,000	\$ 114,270
GENERAL MANAGER		\$ -	\$ -50,000	\$ -	\$ -50,000
COMMUNITY SUPPORT	DEPT 10	\$ -	\$ 500	\$ -	\$ (500)
LAKE/DAM	DEPT 15	\$ -	\$ 17,380	\$ 20,000	\$ (37,380)
LAKE MANAGEMENT	DEPT 20	\$ -	\$ -520	\$ -	\$ (-520)
LONG RANGE PLAN	DEPT 25	\$ -	\$ -	\$ -	\$ -
MAINTENANCE	DEPT 30	\$ -	\$ 62,230	\$ 10,500	\$ (73,730)
SECURITY	DEPT 45	\$ -	\$ 28,040	\$ 20,000	\$ (38,040)
ARCHITECTURAL	DEPT 55	\$ 5,000	\$ 6,941	\$ -	\$ (1,941)
GOLF	DEPT 65	\$ 145,490	\$ 150,840	\$ 8,500	\$ (13,850)
LOUNGE	DEPT 70	\$ 46,680	\$ 40,190	\$ 1,000	\$ 5,490
RESTAURANT	DEPT 75	\$ 44,450	\$ 73,290	\$ 2,500	\$ (31,340)
SOCIAL	DEPT 80	\$ 4,320	\$ 2,790	\$ -	\$ 1,530
TOTAL BY DEPT		\$ 601,370	\$ 641,881	\$ 86,500	\$ (127,011)

1183,370⁰⁰
 22,000⁰⁰
 28,720⁰⁰
 12,730⁰⁰
 28,040⁰⁰
 10,101⁰⁰

original

water LakeMang
 water LakeDun
 Maint
 Golf Bach had 2400
 man n + 1200
 wata + 1200
 Check w deprec: ok 149,100⁰⁰
 FITAX + 4,000⁰⁰
 Maint/gateer Opnral Manja 50,000⁰⁰
 PPS Securty 10,000⁰⁰

28,720⁰⁰ +
 20,000⁰⁰
 + 5,000⁰⁰
 11,500⁰⁰
 10,500⁰⁰
 23,000⁰⁰ Admin
 + 3,000⁰⁰ Carpet
 20,000⁰⁰

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ESTIMATE
ADMINISTRATION DEPT 05	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1999-2000	1992-1993	1993-1994	1994-1995	1995-1996
REVENUE	\$ 252,867	\$ 264,000	\$ 287,910	\$ 312,588	\$ 308,320	\$ 308,320	\$ 308,320	\$ 308,320	\$ 253,021	\$ 265,386	\$ 288,068	\$ 308,315
ASSESSMENTS ADMIN LOTS	\$ 29,565	\$ 29,685	\$ 29,805	\$ 29,805	\$ 29,805	\$ 29,805	\$ 29,805	\$ 29,805	\$ 29,805	\$ 29,805	\$ 29,805	\$ 29,805
DUES MEMBERSHIP	\$ 1,325	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
DUES SOCIAL PRIVILEGES	\$ 1,200	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
LIEN FEES LAKE LIMERICK CC	\$ 2,500	\$ 5,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
MISC INCOME ADMINISTRATION	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
NEWSLETTER INCOME	\$ 9,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
NFS CHECK FEES	\$ 3,000	\$ 1,500	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
SERVICE CHARGES ADMIN												
INTEREST INCOME ADMINISTRATION												
TOTAL REVENUE	\$ 299,557	\$ 309,785	\$ 330,815	\$ 345,243	\$ 345,243	\$ 345,243	\$ 345,243	\$ 345,243	\$ 312,823	\$ 314,844	\$ 345,803	\$ 355,419
ADJUSTMENTS DUES MEMBER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ADJUSTMENTS DUES SOCIAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GROSS PROFIT	\$ 299,557	\$ 309,785	\$ 330,815	\$ 345,243	\$ 345,243	\$ 345,243	\$ 345,243	\$ 345,243	\$ 312,823	\$ 314,844	\$ 345,803	\$ 355,609
OPERATING EXPENSES:												
SALARIES & WAGES ADMIN	\$ 35,900	\$ 38,780	\$ 39,840	\$ 55,406	\$ 55,406	\$ 55,406	\$ 55,406	\$ 55,406	\$ 36,207	\$ 38,490	\$ 42,995	\$ 55,769
PAYROLL TAXES ADMIN	\$ 5,100	\$ 5,200	\$ 5,600	\$ 5,664	\$ 5,750	\$ 5,750	\$ 5,750	\$ 5,750	\$ 3,986	\$ 4,166	\$ 4,724	\$ 5,747
L & I INSURANCE ADMIN	\$ -	\$ -	\$ -	\$ 236	\$ 236	\$ 236	\$ 236	\$ 236	\$ -	\$ -	\$ -	\$ 267
EMP. BENEFIT PLAN	\$ -	\$ -	\$ -	\$ 1,430	\$ 1,430	\$ 1,430	\$ 1,430	\$ 1,430	\$ -	\$ -	\$ -	\$ 1,700
LIFE INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 268
TAXES - EXCISE ADMINISTRATION	\$ 5,000	\$ 5,000	\$ 5,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 4,698	\$ 6,334	\$ 6,409	\$ 6,244
TAXES - OTHER ADMINISTRATION	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 15	\$ 3
TAXES - PERSONAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TAXES - PROPERTY	\$ 6,200	\$ 6,200	\$ 8,000	\$ 3,000	\$ 3,760	\$ 3,760	\$ 3,760	\$ 3,760	\$ 4,987	\$ 6,062	\$ 2,308	\$ 3,765
ACCOUNTING OFFICE	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,610	\$ 5,610	\$ 5,610	\$ 5,610	\$ 3,941	\$ 3,271	\$ 4,590	\$ 5,615
ACCOUNTING AUDIT RYAN/GARDNER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,317
ADVERTISING ADMINISTRATION	\$ 25	\$ 50	\$ -	\$ -	\$ 5,270	\$ 5,270	\$ 5,270	\$ 5,270	\$ -	\$ -	\$ -	\$ 5,267
BAD DEBTS ADMINISTRATION	\$ 4,700	\$ 2,500	\$ 1,000	\$ 600	\$ 280	\$ 280	\$ 280	\$ 280	\$ -	\$ -	\$ -	\$ 276
BANK SERVICE CHARGES ADMIN	\$ 1,300	\$ 1,000	\$ 750	\$ 1,000	\$ 1,120	\$ 1,120	\$ 1,120	\$ 1,120	\$ 358	\$ 753	\$ 998	\$ 1,116
CONTRIBUTIONS ADMINISTRATION	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,116
DEPRECIATION	\$ 40,500	\$ 50,000	\$ 50,300	\$ 43,000	\$ 40,100	\$ 40,100	\$ 40,100	\$ 40,100	\$ 59,632	\$ 60,014	\$ 82,530	\$ 49,095
DUES & SUBSCRIPTIONS	\$ 550	\$ 500	\$ 400	\$ 400	\$ 380	\$ 380	\$ 380	\$ 380	\$ 365	\$ 477	\$ 576	\$ 378
EQUIPMENT RENT	\$ -	\$ -	\$ -	\$ -	\$ 470	\$ 470	\$ 470	\$ 470	\$ 1,326	\$ 1,805	\$ 1,955	\$ 469
INSURANCE ADMINISTRATION	\$ 6,860	\$ 7,000	\$ 7,000	\$ 8,000	\$ 6,640	\$ 6,640	\$ 6,640	\$ 6,640	\$ 8,484	\$ 5,994	\$ 6,881	\$ 6,637
JANITORIAL SERVICE CONTRACT	\$ 1,250	\$ 1,250	\$ 540	\$ 7,672	\$ 7,970	\$ 7,970	\$ 7,970	\$ 7,970	\$ 7,660	\$ 5,994	\$ 3,137	\$ 7,968
INTEREST EXPENSE ADMIN	\$ 900	\$ 900	\$ 6,650	\$ 25	\$ 300	\$ 300	\$ 300	\$ 300	\$ 910	\$ 1,829	\$ 825	\$ 297
LEGAL FEES	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 80	\$ 80	\$ 80	\$ 80	\$ 4,372	\$ 1,160	\$ 3,056	\$ 2,295
LEGAL FEES RECOVERABLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 84
LICENSES & PERMITS ADMIN	\$ 100	\$ 100	\$ 150	\$ 100	\$ 350	\$ 350	\$ 350	\$ 350	\$ 50	\$ 145	\$ 105	\$ 355
MISCELLANEOUS EXPENSE	\$ 1,100	\$ 1,100	\$ 1,800	\$ 3,000	\$ 400	\$ 400	\$ 400	\$ 400	\$ 3,919	\$ 1,44	\$ 761	\$ 402
NEWSLETTER EXPENSE	\$ 1,100	\$ 2,500	\$ 1,800	\$ 3,000	\$ 5,820	\$ 5,820	\$ 5,820	\$ 5,820	\$ 1,774	\$ 1,924	\$ 3,609	\$ 5,821
OFFICE EXPENSE ADMIN	\$ 6,000	\$ 6,000	\$ 6,000	\$ 4,000	\$ 6,210	\$ 6,210	\$ 6,210	\$ 6,210	\$ 4,425	\$ 4,503	\$ 4,297	\$ 6,213
POSTAGE ADMINISTRATION	\$ 4,300	\$ 5,500	\$ 5,500	\$ 6,000	\$ 6,940	\$ 6,940	\$ 6,940	\$ 6,940	\$ 6,022	\$ 6,407	\$ 8,770	\$ 6,938
PROMOTIONAL EXPENSE ADMIN	\$ 1,200	\$ 1,200	\$ 1,000	\$ 300	\$ 330	\$ 330	\$ 330	\$ 330	\$ 661	\$ 770	\$ 242	\$ 331
PROVISIONAL FED INCOME TAX	\$ 4,033	\$ (2,380)	\$ 11,159	\$ 10,000	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ -	\$ -	\$ 11,160	\$ 1,395
REPAIR & MAINTENANCE EQUIP	\$ 12,000	\$ 9,000	\$ 9,000	\$ 10,000	\$ 8,350	\$ 8,350	\$ 8,350	\$ 8,350	\$ 9,032	\$ 8,661	\$ 12,613	\$ 8,350
SECURITY ADMINISTRATION	\$ -	\$ -	\$ -	\$ -	\$ 49	\$ 49	\$ 49	\$ 49	\$ -	\$ -	\$ -	\$ 587
SERVICE CONTRACT	\$ 10,350	\$ -	\$ -	\$ -	\$ 990	\$ 990	\$ 990	\$ 990	\$ 11,880	\$ -	\$ -	\$ 990
SUPPLIES ADMINISTRATION	\$ 3,000	\$ 3,200	\$ 2,500	\$ 1,500	\$ 2,530	\$ 2,530	\$ 2,530	\$ 2,530	\$ 1,007	\$ 1,769	\$ 1,896	\$ 2,533
TAX EXPENSE PENALTY	\$ 100	\$ 100	\$ 200	\$ 2,000	\$ 20	\$ 20	\$ 20	\$ 20	\$ 14	\$ 175	\$ 1,896	\$ 1,593
TELEPHONE ADMINISTRATION	\$ 2,900	\$ 2,900	\$ 4,000	\$ 2,000	\$ 2,820	\$ 2,820	\$ 2,820	\$ 2,820	\$ 3,936	\$ 3,579	\$ 1,833	\$ 2,817
UTILITIES ADMINISTRATION	\$ 11,500	\$ 11,500	\$ 15,000	\$ 10,000	\$ 2,235	\$ 2,235	\$ 2,235	\$ 2,235	\$ -	\$ -	\$ -	\$ -

Budget

TOTAL OPERATING EXPENSES	\$ 174,978	\$ 168,210	\$ 200,599	\$ 193,518	\$ 18,180	\$ 218,160	\$ 193,753	\$ 174,451	\$ 227,084	\$ 218,150
NET OPERATING INCOME	\$ 124,579	\$ 141,575	\$ 130,216	\$ 151,725	\$ 11,455	\$ 137,460	\$ 119,070	\$ 140,393	\$ 118,719	\$ 137,459
NET OPERATING RESERVE	\$ (22,351)	\$ (18,598)	\$ 25,758	\$ -	\$ -	\$ -	\$ (64,956)	\$ (63,892)	\$ 49,277	\$ -
OPERATING RESERVE										
OTHER INCOME										
SERVICE CHARGES ADMIN				\$ 10,000		\$ 1,100				\$ 13,197
SERVICE CHARGE ADJUSTMENTS										
GAIN DISPOSAL OF ASSETS										
INTEREST ADMINISTRATION	\$ 1,000			\$ 2,500					\$ 20,220	\$ 6,740
MISC. INCOME ADMINISTRATION				\$ 14,486		\$ 443				\$ 1,331
TOTAL OTHER INCOME	\$ 1,000			\$ 26,986	\$ 1,057	\$ 12,680	\$ 9,739	\$ 20,220	\$ 6,740	\$ 12,680
OTHER EXPENSE										
LOSS ON DISPOSAL OF ASSETS	\$ 500				\$ 93	\$ 1,110	\$ 5,476	\$ 2,648	\$ 5,138	\$ 1,105
INTEREST ADMIN EXPENSE NOTE										
MISC EXPENSE ADMIN										
TOTAL OTHER EXPENSE	\$ 500			\$ 1,800	\$ 134	\$ 1,610	\$ 5,476	\$ 2,648	\$ 5,138	\$ 1,611
TOTAL OTHER	\$ (19,351)	\$ (18,598)	\$ 25,758	\$ 57,572	\$ 2,382	\$ 28,580	\$ (34,529)	\$ (18,156)	\$ 73,033	\$ 28,582
NET INCOME	\$ 105,228	\$ 122,977	\$ 155,974	\$ 209,297	\$ 13,837	\$ 166,040	\$ 84,542	\$ 122,237	\$ 191,752	\$ 166,041
CAPITAL BUDGET IMPROVEMENTS										
EXPAND OFFICE SPACE	\$ 20,000									
TRUCK REPLACEMENT	\$ 3,000									

Admin Station Dept 5

Current

40-97

WVPAK Value 150 Value

4000

4000 7000

← 1000000
 7-97-98
 1-98-99

COMMUNITY SUPPORT

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE
COMMUNITY SUPPORT DEPT 10													
OPERATING EXPENSES:													
SUPPLIES COMMUNITY SUPPORT	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 50	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 50	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 50	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL BUDGET IMPROVEMENTS													
NONE	\$ -												

LAKE-DAM

DEPARTMENT NAME	DEPT 15	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE
LAKE/DAM														
OPERATING EXPENSES:														
SALARIES & WAGES DAM/LAKE	\$ 5,300	\$ 6,800	\$ 3,100	\$ 4,000	\$ 500	\$ 7,000	\$ 6,823	\$ 7,240	\$ 8,464	\$ 6,500				
PAYROLL TAXES DAM/LAKE	\$ 750	\$ 1,000	\$ 465	\$ 454	\$ 60	\$ 840	\$ 867	\$ 994	\$ 1,179	\$ 780				
L & I INSURANCE DAM/LAKE	\$ -	\$ -	\$ -	\$ 106	\$ 10	\$ 140	\$ -	\$ -	\$ -	\$ -				
EMP BEN HEALTH INS. DAM/LAKE	\$ 600	\$ 300	\$ 100	\$ 100	\$ -	\$ -	\$ 122	\$ 6	\$ 139	\$ -				
INSURANCE DAM/LAKE	\$ 3,185	\$ 3,300	\$ 3,320	\$ 3,400	\$ 245	\$ 3,400	\$ 3,197	\$ 3,227	\$ 2,506	\$ 3,400				
LICENSES & PERMITS DAM/LAKE	\$ 95	\$ 95	\$ 100	\$ 100	\$ -	\$ 100	\$ 64	\$ 66	\$ 39	\$ 100				
PROMOTIONAL EXPENSE DAM/LAKE	\$ -	\$ 100	\$ 200	\$ 2,500	\$ -	\$ 200	\$ 120	\$ 200	\$ 11	\$ 200				
REPAIR & MAINTENANCE DAM/LAKE	\$ 6,000	\$ 6,000	\$ 1,600	\$ 1,700	\$ 150	\$ 2,700	\$ 3,279	\$ 2,361	\$ 2,012	\$ 1,700				
SECURITY DAM/LAKE	\$ 3,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,091	\$ -	\$ -	\$ -				
SERVICES CONTRACT DAM/LAKE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 536	\$ 240	\$ -				
SUPPLIES DAM/LAKE	\$ 2,950	\$ 3,000	\$ 2,000	\$ 2,000	\$ 200	\$ 2,400	\$ 4,755	\$ 2,854	\$ 1,536	\$ 2,400				
VEHICLE EXPENSE DAM/LAKE	\$ 300	\$ 330	\$ 600	\$ 600	\$ 50	\$ 600	\$ 755	\$ 622	\$ 733	\$ 600				
TOTAL OPERATING EXPENSES	\$ 22,580	\$ 20,925	\$ 11,485	\$ 14,960	\$ 1,215	\$ 17,380	\$ 22,073	\$ 18,106	\$ 16,859	\$ 15,810				
NET INCOME	\$(22,580)	\$(20,925)	\$(11,485)	\$(14,960)	\$(1,215)	\$(17,380)	\$(22,073)	\$(18,106)	\$(16,859)	\$(15,810)				
CAPITAL BUDGET IMPROVEMENTS														
PAVE LAUNCHES	6889													
BIRD SANCTUARY DREDGE	9860													
RESTOCK CARP	1000													
REPLACE WEIR BOARD	1000													
REPLACE VEHICLE	3000													

GOLF

	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE
	1992-1993	1993-1994	1994-1995	1995-1996	SEP-SEP	1996-1997	1992-1993	1993-1994	1994-1995	1995-1996			
Golf													
Dept. 65													
Revenue													
Golf Course Income	\$126,000	\$132,321	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Golf Course Annals/Members	0	0	\$44,900	\$44,725	\$3,640	\$43,680	\$37,796	\$37,214	\$39,797	\$43,678			
Dailies Members/Guest	0	0	\$13,150	\$10,400	728	\$8,740	\$7,451	\$9,031	\$10,220	\$8,738			
Dailies Nonmember	0	0	\$15,165	\$13,725	1,198	\$14,380	\$16,531	\$16,223	\$11,771	\$14,378			
Golf Cart Shed Rental	0	0	\$69,085	\$72,000	5,733	\$68,800	\$52,444	\$72,169	\$70,265	\$68,800			
Golf Lease Revenue	\$4,756	\$5,004	\$4,935	\$4,500	383	\$4,600	\$4,488	\$4,536	\$4,560	\$4,600			
Golf Trail Fees - Member	\$0	\$0	\$0	\$0	500	\$6,000	\$0	\$0	\$0	\$6,000			
Golf Trail Fees - Public	\$4,000	\$4,600	\$4,200	\$5,950	393	\$4,720	\$4,256	\$4,200	\$4,913	\$4,715			
Golf Equipment Lease	\$0	\$0	\$0	\$0	17	\$200	\$0	\$0	\$0	\$200			
Total Revenue	\$134,756	\$141,925	\$151,435	\$133,600	\$12,124	\$145,490	\$122,966	\$143,373	\$141,526	\$145,477			
Gross Profit	\$134,756	\$141,925	\$151,435	\$133,600	\$12,124	\$145,490	\$122,966	\$143,373	\$141,526	\$145,477			
Operating Expenses													
Salaries & Wages Golf	\$60,000	\$60,000	\$58,000	\$68,300	\$5,192	\$62,300	\$58,592	\$64,641	\$66,457	\$62,299			
Payroll Tax Expense	\$9,000	\$9,000	\$8,190	\$8,715	566	\$7,150	\$8,001	\$8,711	\$8,687	\$7,155			
L & I Insurance	\$-	\$-	\$-	\$1,785	124	\$1,490	\$-	\$-	\$-	\$1,489			
Emp. Ben. Health Ins. Golf	\$3,500	\$4,600	\$3,120	\$4,600	382	\$4,580	\$2,886	\$2,235	\$4,226	\$4,581			
Taxes - Excise Golf	\$600	\$650	\$650	\$660	42	\$500	\$538	\$634	\$622	\$505			
Pro Shop Contract Ryan					218	\$2,620	\$-	\$-	\$-	\$2,624			
Advertising Golf	\$250	\$250	\$250	\$250	9	\$110	\$152	\$194	\$296	\$110			
Cash Over/Short	\$-	\$-	\$-	\$-	(3)	\$-(30)	\$-	\$-	\$43	\$-(32)			
Dues & Subscriptions Golf	\$125	\$125	\$125	\$200	17	\$200	\$-	\$100	\$-	\$197			
Equipment Rent Golf	\$1,000	\$1,000	\$1,000	\$1,000	20	\$240	\$365	\$143	\$234	\$240			
Insurance Golf	\$5,390	\$5,700	\$5,650	\$6,000	417	\$5,000	\$5,411	\$5,632	\$4,246	\$5,000			
Interest Expense Mower	\$-	\$-	\$-	\$-	-	\$-	\$-	\$-	\$-	\$-			
Legal Fees Golf	\$-	\$-	\$-	\$-	58	\$690	\$-	\$-	\$-	\$-			
Licenses & Permits Golf	\$-	\$500	\$500	\$400	33	\$390	\$329	\$380	\$259	\$387			
Miscellaneous Improvements	\$6,000	\$9,000	\$10,000	\$-	123	\$1,470	\$6,208	\$9,217	\$2,194	\$1,468			
Promotional Expense Golf	\$-	\$-	\$-	\$-	324	\$3,890	\$-	\$-	\$-	\$3,888			
Repair & Maintenance Golf	\$11,000	\$11,000	\$12,000	\$14,500	1,377	\$16,520	\$12,061	\$10,912	\$13,967	\$16,523			
Repair & Maintenance Equip	\$-	\$-	\$-	\$-	528	\$6,340	\$-	\$-	\$-	\$6,335			
Serve Cont. Golf moved to Pro Shop	\$14,000	\$15,000	\$21,000	\$5,300	363	\$4,350	\$12,133	\$20,223	\$19,884	\$4,353			
Services Contract Consultant	\$-	\$-	\$6,500	\$-	579	\$6,950	\$-	\$-	\$6,688	\$6,955			
Supplies Golf	\$13,000	\$15,000	\$18,000	\$17,390	3	\$30	\$13,996	\$17,250	\$18,556	\$16,542			
Travel Golf	\$-	\$-	\$-	\$-	74	\$890	\$526	\$563	\$-	\$27			
Telephone Golf	\$600	\$600	\$600	\$900		\$-	\$-	\$-	\$-	\$895			

GOLF

Utilities Golf	\$ 6,000	\$ 6,500	\$ 7,050	\$ 9,300	\$ 541	\$ 6,490	\$ 6,069	\$ 7,037	\$ 9,008	\$ 6,492
Vehicle Expense Golf	\$ 3,000	\$ 3,000	\$ 2,500	\$ 2,500	\$ 178	\$ 2,130	\$ 1,311	\$ 1,262	\$ 1,109	\$ 2,133
Total Operating Expenses	\$133,465	\$141,925	\$ 155,135	\$141,800	\$12,570	\$150,840	\$128,578	\$149,134	\$157,396	\$150,850
Other Income & Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Expense Golf Frwys	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income	\$1,291	\$0	(\$3,700)	(\$8,200)	(\$446)	(\$5,350)	(\$5,612)	(\$5,761)	(\$15,870)	(\$5,373)
Capital Budget Improvements										
FAIRWAY MOWER	\$3,500									
TORO GREEN MOWER	\$4,500									
2 - WEED EATERS	\$500									

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE
LOUNGE DEPT 70	1992-1993	1993-1994	1994-1995	1995-1996	SEP-SEP	1996-1997	1992-1993	1993-1994	1994-1995	1995-1996		
REVENUE												
MISC. INCOME LOUNGE	\$ -	\$ -	\$ -	\$ -	\$ 32	\$ 380	\$ -	\$ -	\$ -	\$ 377		
BEER/WINE MEMBER	\$ 15,000	\$ 15,000	\$ 17,300	\$ 21,825	\$ 1,403	\$ 16,830	\$ 15,666	\$ 18,477	\$ 18,978	\$ 16,826		
BEER/WINE PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ 111	\$ 1,330	\$ -	\$ -	\$ -	\$ 1,332		
LIQUOR MEMBER	\$ 50,000	\$ 60,000	\$ 60,000	\$ 65,000	\$ 4,512	\$ 54,140	\$ 58,466	\$ 60,274	\$ 56,864	\$ 54,138		
LIQUOR PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,140	\$ -	\$ -	\$ -	\$ 4,145		
CIGARETTES MEMBER	\$ 2,000	\$ 1,800	\$ 1,800	\$ 3,300	\$ 225	\$ 2,700	\$ 1,722	\$ 1,947	\$ 3,171	\$ 2,702		
CIGARETTES PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4		
DART BOARD MEMBER	\$ 4,500	\$ 2,500	\$ 1,900	\$ 2,400	\$ 130	\$ 1,560	\$ 2,310	\$ 2,079	\$ 3,612	\$ 1,556		
DART BOARD PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
FOOD LOUNGE MEMBER	\$ 1,250	\$ 650	\$ 500	\$ 1,000	\$ 38	\$ 460	\$ 574	\$ 384	\$ 635	\$ 459		
FOOD LOUNGE PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
TOTAL REVENUE	\$ 72,750	\$ 79,950	\$ 81,500	\$ 93,525	\$ 6,795	\$ 81,540	\$ 78,738	\$ 83,161	\$ 83,260	\$ 81,539		
DIRECT COST:												
BEGINNING INVENTORY LOUNGE	\$ -	\$ -	\$ -	\$ -	\$ 404	\$ 4,850	\$ -	\$ -	\$ -	\$ 4,851		
PURCHASES LOUNGE	\$ 32,700	\$ 38,000	\$ 31,600	\$ 39,516	\$ 2,912	\$ 34,940	\$ 33,741	\$ 37,109	\$ 33,815	\$ 34,941		
ENDING INVENTORY LOUNGE	\$ -	\$ -	\$ -	\$ -	\$ (411)	\$ (4,930)	\$ -	\$ -	\$ -	\$ (4,926)		
TOTAL DIRECT COSTS	\$ 32,700	\$ 38,000	\$ 31,600	\$ 39,516	\$ 2,905	\$ 34,860	\$ 33,741	\$ 37,109	\$ 33,815	\$ 34,866		
GROSS PROFIT	\$ 40,050	\$ 41,950	\$ 49,900	\$ 54,009	\$ 3,890	\$ 46,680	\$ 44,997	\$ 46,052	\$ 49,445	\$ 46,673		
OPERATING EXPENSES:												
SALARIES & WAGES LOUNGE	\$ 39,000	\$ 37,000	\$ 33,500	\$ 27,000	\$ 2,298	\$ 27,580	\$ 31,995	\$ 31,206	\$ 24,946	\$ 27,578		
PAYROLL TAXES LOUNGE	\$ 5,800	\$ 6,000	\$ 5,025	\$ 3,024	\$ 266	\$ 3,190	\$ 4,412	\$ 4,285	\$ 3,440	\$ 3,193		
LI & INSURANCE LOUNGE	\$ -	\$ -	\$ -	\$ 576	\$ 61	\$ 730	\$ -	\$ -	\$ -	\$ 726		
EMP. BEN HEALTH INS LOUNGE	\$ 1,350	\$ 1,600	\$ 2,250	\$ 2,000	\$ 121	\$ 1,450	\$ 2,396	\$ 2,229	\$ 2,062	\$ 1,448		
EDUCATION OF EMPLOYEES	\$ -	\$ -	\$ -	\$ -	\$ 8	\$ 100	\$ -	\$ -	\$ -	\$ 100		
TAXES - EXCISE LOUNGE	\$ 519	\$ 500	\$ 384	\$ 380	\$ 32	\$ 380	\$ 372	\$ 399	\$ 395	\$ 376		
TAXES - OTHER LOUNGE	\$ 250	\$ 250	\$ 250	\$ 200	\$ 3	\$ 40	\$ 279	\$ 252	\$ -	\$ 44		
CASH OVER/SHORT LOUNGE	\$ -	\$ -	\$ -	\$ 25	\$ 5	\$ 60	\$ 15	\$ (10)	\$ 513	\$ 62		
DART PRIZES AND SUPPLIES	\$ 1,500	\$ 500	\$ 300	\$ -	\$ 7	\$ 80	\$ 425	\$ 167	\$ 354	\$ 79		
INSURANCE LOUNGE	\$ 1,470	\$ 1,500	\$ 1,550	\$ 1,600	\$ 113	\$ 1,360	\$ 1,475	\$ 1,535	\$ 1,161	\$ 1,365		
LABORATORIAL SERVICES CONTRACT	\$ -	\$ -	\$ -	\$ 1,200	\$ 98	\$ 1,170	\$ -	\$ -	\$ -	\$ 1,173		
LICENSES & PERMITS LOUNGE	\$ 710	\$ 800	\$ 800	\$ 825	\$ 89	\$ 1,070	\$ 719	\$ 802	\$ 1,074	\$ 1,069		
REPAIR & MAINTENANCE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ 23	\$ 270	\$ -	\$ -	\$ -	\$ 266		
REPAIR & MAINTENANCE LOUNGE	\$ 1,200	\$ 1,200	\$ 1,300	\$ 500	\$ 53	\$ 630	\$ 1,029	\$ 1,678	\$ 547	\$ 627		
SUPPLIES LOUNGE	\$ 1,500	\$ 2,200	\$ 3,200	\$ 3,300	\$ 173	\$ 2,080	\$ 2,896	\$ 3,313	\$ 1,702	\$ 2,084		
TOTAL OPERATING EXPENSES	\$ 53,299	\$ 51,550	\$ 48,559	\$ 40,630	\$ 3,349	\$ 40,190	\$ 46,013	\$ 45,855	\$ 36,194	\$ 40,190		
NET OPERATING INCOME	\$ (13,249)	\$ (9,600)	\$ 1,341	\$ 13,379	\$ 541	\$ 6,490	\$ (1,016)	\$ 197	\$ 13,251	\$ 6,483		
NET INCOME	\$ (13,249)	\$ (9,600)	\$ 1,341	\$ 13,379	\$ 541	\$ 6,490	\$ (1,016)	\$ 197	\$ 13,251	\$ 6,483		

DEPARTMENT NAME	BUDGET 1992-1993	BUDGET 1993-1994	BUDGET 1994-1995	BUDGET 1995-1996	BUDGET SEP-SEP 1996-1997	BUDGET 1996-1997	ACTUAL 1992-1993	ACTUAL 1993-1994	ACTUAL 1994-1995	ESTIMATE 1995-1996
RESTAURANT DEPT 75										
REVENUE	\$ 199,200	\$ 201,900	\$ 218,200	\$ 228,800	\$ 240,300	\$ 252,900	\$ 263,253	\$ 272,240	\$ 282,704	\$ 288,845
FOOD RESTAURANT MEMBERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FOOD RESTAURANT PUBLIC	\$ 84,000	\$ 80,210	\$ 70,000	\$ 66,000	\$ 61,083	\$ 56,098	\$ 51,098	\$ 46,098	\$ 41,098	\$ 36,098
BANQUET RESTAURANT MEMBER	\$ 16,000	\$ 17,000	\$ 18,000	\$ 26,300	\$ 1,035	\$ 23,432	\$ 21,904	\$ 22,218	\$ 22,421	\$ 22,421
BANQUET RESTAURANT PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
HALL RENT MEMBER	\$ 7,600	\$ 4,540	\$ 3,000	\$ 6,000	\$ 1,153	\$ 13,840	\$ 7,725	\$ 3,495	\$ 4,361	\$ 13,844
HALL RENT PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MEAL TICKET DISCOUNT RESTORE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 107,600	\$ 101,750	\$ 91,000	\$ 98,300	\$ 7,380	\$ 88,560	\$ 97,225	\$ 95,091	\$ 75,989	\$ 88,573
DIRECT COST:										
BEGINNING INVENTORY RESTAURANT	\$ -	\$ -	\$ -	\$ -	\$ 309	\$ 3,710	\$ -	\$ -	\$ -	\$ 3,706
PURCHASES RESTAURANT	\$ 50,000	\$ 45,000	\$ 45,000	\$ 48,919	\$ 3,676	\$ 44,110	\$ 48,293	\$ 55,684	\$ 46,275	\$ 44,114
ENDING INVENTORY RESTAURANT	\$ -	\$ -	\$ -	\$ -	\$ (309)	\$ (3,710)	\$ -	\$ -	\$ -	\$ (3,707)
TOTAL DIRECT COSTS	\$ 50,000	\$ 45,000	\$ 45,000	\$ 48,919	\$ 3,367	\$ 44,450	\$ 48,293	\$ 55,684	\$ 46,275	\$ 44,113
GROSS PROFIT	\$ 57,600	\$ 56,750	\$ 46,000	\$ 49,381	\$ 4,013	\$ 44,110	\$ 48,932	\$ 39,407	\$ 29,714	\$ 44,460
OPERATING EXPENSES:										
SALARIES & WAGES RESTAURANT	\$ 50,000	\$ 50,000	\$ 39,800	\$ 47,500	\$ 4,160	\$ 49,920	\$ 45,237	\$ 47,121	\$ 44,792	\$ 49,923
PAYROLL TAXES RESTAURANT	\$ 7,250	\$ 8,000	\$ 6,000	\$ 6,048	\$ 506	\$ 6,070	\$ 7,334	\$ 7,070	\$ 6,736	\$ 6,085
L & INSURANCE RESTAURANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EMP BEN HEALTH INS	\$ 4,650	\$ 5,000	\$ 5,200	\$ 1,152	\$ 128	\$ 1,540	\$ -	\$ -	\$ -	\$ 1,544
TAXES - EXCISE RESTAURANT	\$ 500	\$ 500	\$ 440	\$ 1,600	\$ 174	\$ 2,090	\$ 431	\$ 438	\$ 340	\$ 2,093
ADVERTISING RESTAURANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BANK CARD DISCOUNT REST	\$ 350	\$ 350	\$ 650	\$ 500	\$ 11	\$ 130	\$ -	\$ -	\$ -	\$ 127
BANQUET COMMISSION EXPENSE	\$ 3,000	\$ 2,500	\$ 2,700	\$ 600	\$ 87	\$ 1,040	\$ 499	\$ 596	\$ 545	\$ 1,045
CASH OVERT/SHORT LOUNGE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DUES AND SUBSCRIPTIONS	\$ -	\$ -	\$ -	\$ 50	\$ 12	\$ 140	\$ (6)	\$ 366	\$ 522	\$ 139
EDUCATION OF EMPLOYEES	\$ 300	\$ -	\$ -	\$ -	\$ 10	\$ 20	\$ -	\$ -	\$ -	\$ 22
EQUIPMENT RENT RESTAURANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120	\$ -	\$ -	\$ -	\$ 123
INSURANCE RESTAURANT	\$ 2,450	\$ 2,500	\$ 2,550	\$ 2,500	\$ 202	\$ 2,420	\$ 2,459	\$ 2,668	\$ 373	\$ 2,421
LAUNDRY RESTAURANT	\$ 1,200	\$ 2,200	\$ 2,500	\$ 2,400	\$ 109	\$ 1,310	\$ 2,429	\$ 2,566	\$ 1,910	\$ 1,314
LICENSES & PERMITS REST	\$ 350	\$ 350	\$ 480	\$ 700	\$ 19	\$ 230	\$ 287	\$ 480	\$ 683	\$ 230
MISC/COOLER/SEPTIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 210	\$ 2,528	\$ -	\$ -	\$ 211
PROMOTIONAL EXPENSE REST	\$ 100	\$ -	\$ -	\$ 1,000	\$ 29	\$ 360	\$ -	\$ -	\$ -	\$ 351
REPAIR & MAINTENANCE EQUIP	\$ 3,000	\$ 2,200	\$ 2,000	\$ 1,500	\$ 165	\$ 1,980	\$ -	\$ -	\$ -	\$ 1,975
SERVICE CONTRACT JANITORIAL	\$ 4,000	\$ 4,300	\$ 5,000	\$ 5,568	\$ 443	\$ 5,310	\$ 5,920	\$ 5,288	\$ 7,466	\$ 5,313
SUPPLIES RESTAURANT	\$ 550	\$ 500	\$ 500	\$ 500	\$ 5	\$ 60	\$ 83	\$ 454	\$ 199	\$ 61
VEHICLE EXPENSE RESTAURANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ 77,700	\$ 78,400	\$ 67,820	\$ 78,068	\$ 6,108	\$ 73,290	\$ 76,195	\$ 76,647	\$ 69,418	\$ 73,305
NET OPERATING INCOME	\$ (20,100)	\$ (21,650)	\$ (21,820)	\$ (28,687)	\$ (2,403)	\$ (28,840)	\$ (37,263)	\$ (37,240)	\$ (39,704)	\$ (28,845)
NET INCOME	\$ (20,100)	\$ (21,650)	\$ (21,820)	\$ (28,687)	\$ (2,403)	\$ (28,840)	\$ (37,263)	\$ (37,240)	\$ (39,704)	\$ (28,845)
CAPITAL BUDGET IMPROVEMENTS										
RESTAURANT EQUIP	\$ 2,500									
LOUNGE EQUIPMENT	\$ 1,000									

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE
SOCIAL DEPT 80	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1992-1993	1993-1994	1994-1995	1992-1993	1993-1994	1994-1995	1995-1996	
REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 193	\$ 193	\$ 2,320	\$ 250	\$ 100	\$ 100	\$ 2,320	\$ -
MISC INCOME SOCIAL DONATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ 10	\$ 50	\$ 15	\$ 15	\$ 5	\$ -
SILVER COINS/SWEATSHIRTS/MUGS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 166	\$ 166	\$ 1,990	\$ 2,465	\$ 2,314	\$ 1,135	\$ 1,987	\$ -
DANCE ADMISSION SOCIAL	\$ 5,000	\$ 3,000	\$ 3,000	\$ 2,500	\$ 4,320	\$ 360	\$ 360	\$ 4,320	\$ 2,765	\$ 2,429	\$ 1,235	\$ 2,021	\$ -
TOTAL REVENUE	\$ 5,000	\$ 3,000	\$ 3,000	\$ 2,500	\$ 4,320	\$ 360	\$ 360	\$ 4,320	\$ 2,765	\$ 2,429	\$ 1,235	\$ 2,021	\$ -
DIRECT COST:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PURCHASES SOCIAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL DIRECT COSTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GROSS PROFIT	\$ 5,000	\$ 3,000	\$ 3,000	\$ 2,500	\$ 4,320	\$ 360	\$ 360	\$ 4,320	\$ 2,765	\$ 2,429	\$ 1,235	\$ (5,692)	\$ -
OPERATING EXPENSES:													
OPERATING EXPENSES:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SALARIES & WAGES SOCIAL	\$ -	\$ -	\$ 600	\$ 300	\$ 20	\$ 2	\$ 20	\$ -	\$ -	\$ -	\$ 206	\$ 17	\$ -
PAYROLL TAXES SOCIAL	\$ -	\$ -	\$ 90	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32	\$ -	\$ -
TAXES - EXCISE SOCIAL	\$ -	\$ -	\$ -	\$ -	\$ 10	\$ 1	\$ 10	\$ -	\$ -	\$ -	\$ -	\$ 7	\$ -
MUSIC SOCIAL	\$ 3,900	\$ 4,000	\$ 3,500	\$ 3,000	\$ 1,750	\$ 146	\$ 1,750	\$ 3,100	\$ 3,100	\$ 3,587	\$ 1,920	\$ 1,750	\$ -
OFFICE EXPENSE SOCIAL	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ 79	\$ -	\$ -	\$ -	\$ -	\$ 23	\$ -	\$ -
PROMOTIONAL EXPENSE SOCIAL	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 950	\$ 5	\$ 950	\$ 2,490	\$ 2,490	\$ 2,846	\$ 1,413	\$ 946	\$ -
SUPPLIES RESTAURANT	\$ 500	\$ 500	\$ 500	\$ 500	\$ 60	\$ 5	\$ 60	\$ -	\$ -	\$ 368	\$ 274	\$ 59	\$ -
TOTAL OPERATING EXPENSES	\$ 6,950	\$ 7,000	\$ 7,190	\$ 6,350	\$ 2,790	\$ 233	\$ 2,790	\$ 5,590	\$ 6,801	\$ 3,868	\$ 2,779	\$ -	\$ -
NET OPERATING INCOME	\$ (1,950)	\$ (4,000)	\$ (4,190)	\$ (3,850)	\$ 1,530	\$ 128	\$ 1,530	\$ (2,825)	\$ (4,372)	\$ (2,633)	\$ (9,571)	\$ -	\$ -
NET INCOME	\$ (1,950)	\$ (4,000)	\$ (4,190)	\$ (3,850)	\$ 1,530	\$ 128	\$ 1,530	\$ (2,825)	\$ (4,372)	\$ (2,633)	\$ (9,571)	\$ -	\$ (8,603)

Capital

		FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR											
		1	2	3	4	5	6	7	8	9	10	11	12
ELEVATE AND REWORK													
TENNIS COURTS													
KITCHEN IMPROVEMENTS													
COMPUTERIZED REGISTER													
WATER DEPT 95													
CAPITAL BUDGET IMPROVEMENTS													
TRUCK REPLACEMENT													
#3A WELL PUMP REPLACE													
METERS													
PIPE DETECTOR													
GENERATOR													
#3B WELL PUMP REPLACE													
LEAK DETECTOR													
PUMP TANK #1													
COMPUTER UPGRADE													
#1 WELL-GLOMOKILITY LOOP													
#3A BOOSTER PUMP REPLACE													
#3B BOOSTER PUMP REPLACE													
ACTIVATE WELL #6													
#1 NEW BOOSTER PUMP REPLACE													
#4 NEW BOOSTER PUMP REPLACE													
SLEAFOR-PEEBLES LOOP LINES													
TEXTURE TANK #3													
#2 WELL PUMP REPLACEMENT													
OLDE LYME-PEEBLES LOOP LINES													
#4 WELL PUMP REPLACEMENT													
FENCE WELL #4													
FENCE WELL #6													
TEXTURE TANK #3													
#5 WELL PUMP REPLACEMENT													
WELL-COMPUTER RADIO LINK													
REPLACE 4" LINES													
CONNEMARA WAY-91EINHEM LOOP LINES													
#1 WELL PUMP REPLACEMENT													
STAND PIPE													
YOUTH & PARKS DEPT 50													
CAPITAL BUDGET IMPROVEMENTS													
TRUCK REPLACEMENT													
TOTAL EXPENSES BY YEAR		\$ 38,000	\$ 427,000	\$ 316,500	\$ 278,000	\$ 124,500	\$ 177,000	\$ 100,000	\$ 69,500	\$ 25,000	\$ 24,000	\$ 35,000	\$ 41,500
TOTAL ANNUAL COST PER LOT		\$ 27.56	\$ 309.64	\$ 229.51	\$ 201.60	\$ 90.28	\$ 128.35	\$ 72.52	\$ 50.40	\$ 18.13	\$ 17.40	\$ 25.38	\$ 30.09
MONTHLY COST TO OWNER		\$ 2.30	\$ 25.80	\$ 19.13	\$ 16.80	\$ 7.52	\$ 10.70	\$ 6.04	\$ 4.20	\$ 1.51	\$ 1.45	\$ 2.12	\$ 2.51
PROPOSED:													
ANNUAL DUES		\$ 660.00	\$ 660.00	\$ 660.00	\$ 720.00	\$ 720.00	\$ 720.00	\$ 780.00	\$ 780.00	\$ 780.00	\$ 840.00	\$ 840.00	\$ 840.00
MONTHLY DUES		\$ 55.00	\$ 55.00	\$ 55.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 65.00	\$ 65.00	\$ 65.00	\$ 70.00	\$ 70.00	\$ 70.00
AVERAGED CAPITAL IMP		\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00
MONTHLY DUE WITH CAPITAL IMPRV		\$ 64.00	\$ 64.00	\$ 64.00	\$ 69.00	\$ 69.00	\$ 69.00	\$ 74.00	\$ 74.00	\$ 74.00	\$ 79.00	\$ 79.00	\$ 79.00

LAKE MANAGEMENT

DEPARTMENT NAME	DEPT 20	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ESTIMATE
LAKE MANAGEMENT													
OPERATING EXPENSES:													#REF!
SALARIES & WAGES DAMLAKE		\$ 5,300	\$ 6,800	\$ 3,100	\$ 4,000	\$ 418	\$ 500	\$ 6,823	\$ 7,240	\$ 8,464	\$ 6,500		
GRANT MATCHING FUNDS		\$ 750	\$ 1,000	\$ 465	\$ 454	\$ 31,866	\$ -	\$ 867	\$ 994	\$ 1,179	\$ 780		
VEHICLE EXPENSE LAKES		\$ -	\$ -	\$ -	\$ 106	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 130		
BANK SERVICE CHARGE LAKES		\$ 600	\$ 300	\$ 100	\$ 100	\$ -	\$ -	\$ 122	\$ 6	\$ 139	\$ -		
SERVICE CONTRACT LAKES MGMT		\$ 3,185	\$ 3,300	\$ 3,320	\$ 3,400	\$ 2,656	\$ 1,000	\$ 3,197	\$ 3,227	\$ 2,506	\$ 3,400		
TELEPHONE LAKES		\$ 95	\$ 95	\$ 100	\$ 100	\$ 40	\$ 20	\$ 64	\$ 66	\$ 39	\$ 100		
TOTAL OPERATING EXPENSES		\$ 9,930	\$ 11,495	\$ 7,085	\$ 8,160	\$ 34,980	\$ 1,520	\$ 11,073	\$ 11,533	\$ 12,327	\$ 10,910		
NET INCOME		\$ (9,930)	\$ (11,495)	\$ (7,085)	\$ (8,160)	\$ (34,980)	\$ (1,520)	\$ (11,073)	\$ (11,533)	\$ (12,327)	\$ (10,910)		
CAPITAL BUDGET IMPROVEMENTS													
NONE		0											

200a

LONG RANGE PLANNING

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMAT
LONG RANGE PLANNING #25													
OPERATING EXPENSES:													
SUPPLIES LONG RANGE PLAN	\$ -	\$ 500	\$ 250	\$ 250	\$ 250	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ -	\$ 500	\$ 250	\$ 250	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ 1,000	\$ 500	\$ 500	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME	\$ -	\$ (1,000)	\$ (500)	\$ (500)	\$ (500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL BUDGET IMPROVEMENTS													
NONE	0												

MAINTENANCE

DEPARTMENT NAME	DEPT 30	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE
MAINTENANCE														
OPERATING EXPENSES:														
SALARIES & WAGES	\$ 5,300	\$ 6,800	\$ 3,100	\$ 35,883	\$ 2,100	\$ 32,500	\$ 6,823	\$ 7,240	\$ 8,464	\$ 6,823	\$ 7,240	\$ 8,464	\$ 6,500	
PAYROLL TAXES	\$ 750	\$ 1,000	\$ 465	\$ 4,067	\$ 220	\$ 3,990	\$ 867	\$ 994	\$ 1,179	\$ 867	\$ 994	\$ 1,179	\$ 780	
L & I INSURANCE				\$ 953	\$ 80	\$ 300								
EMP BEN HEALTH INS				\$ 2,700	\$ 260	\$ 2,640								
ADVERTISING MAINTENANCE														
EQUIPMENT RENT MAINTENANCE	\$ 600	\$ 300	\$ 100		\$ 50		\$ 122	\$ 6	\$ 139	\$ 122	\$ 6	\$ 139	\$ -	
INSURANCE MAINTENANCE	\$ 3,185	\$ 3,300	\$ 3,320	\$ 3,750	\$ 300	\$ 3,600	\$ 3,197	\$ 3,227	\$ 2,506	\$ 3,197	\$ 3,227	\$ 2,506	\$ 3,400	
LICENSES & PERMITS	\$ 95	\$ 95	\$ 100	\$ 580	\$ 20	\$ 240	\$ 64	\$ 66	\$ 39	\$ 64	\$ 66	\$ 39	\$ 100	
REPAIR & MAINTENANCE EQUIP		\$ 100	\$ 200		\$ 200	\$ 3,000	\$ 120	\$ 200	\$ 11	\$ 120	\$ 200	\$ 11	\$ 200	
REPAIR & MAINTENANCE MAINT	\$ 6,000	\$ 6,000	\$ 1,600	\$ 6,000	\$ 400	\$ 4,800	\$ 3,279	\$ 2,361	\$ 2,012	\$ 3,279	\$ 2,361	\$ 2,012	\$ 1,700	
SERVICE CONTRACT MAINT.	\$ 3,400			\$ 1,500			\$ 2,091			\$ 2,091				
SUPPLIES MAINTENANCE				\$ 5,000	\$ 400	\$ 3,960		\$ 536	\$ 240		\$ 536	\$ 240		
TELEPHONE MAINTENANCE	\$ 2,950	\$ 3,000	\$ 2,000	\$ 800	\$ 100	\$ 1,200	\$ 4,755	\$ 2,854	\$ 1,536	\$ 4,755	\$ 2,854	\$ 1,536	\$ 2,400	
UTILITIES MAINTENANCE				\$ 3,500	\$ 300	\$ 3,720								
VEHICLE EXPENSE DAMLAKE	\$ 300	\$ 330	\$ 600	\$ 2,000	\$ 200	\$ 2,280	\$ 755	\$ 622	\$ 733	\$ 755	\$ 622	\$ 733	\$ 600	
TOTAL OPERATING EXPENSES	\$ 22,580	\$ 20,925	\$ 11,485	\$ 66,733	\$ 4,630	\$ 62,230	\$ 22,073	\$ 18,106	\$ 16,859	\$ 22,073	\$ 18,106	\$ 16,859	\$ 15,810	
NET INCOME	\$(22,580)	\$(20,925)	\$(11,485)	\$(66,733)	\$(4,630)	\$(62,230)	\$(22,073)	\$(18,106)	\$(16,859)	\$(22,073)	\$(18,106)	\$(16,859)	\$(15,810)	
CAPITAL BUDGET IMPROVEMENTS														
CHAIN LINK FENCE	7500													
MISCELLANEOUS	1800													
TRUCK REPLACEMENT	3000													

Handwritten notes:
 6667
 6667
 6667

SECURITY

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL
SECURITY DEPT 45											
OPERATING EXPENSES:											
SECURITY CONTRACT	\$ -	\$ 14,000	\$ 13,400	\$ 15,200	\$ 1,535	\$ 16,120	\$ -	\$ -	\$ 13,271	\$ 15,278	
SUPPLIES SECURITY	\$ -	\$ -	\$ 200	\$ 1,000	\$ 100	\$ 1,200	\$ -	\$ -	\$ 169	\$ 52	
TELEPHONE SECURITY	\$ -	\$ -	\$ -	\$ -	\$ 30	\$ 360	\$ -	\$ -	\$ -	\$ -	
VEHICLE EXPENSE SECURITY	\$ 300	\$ -	\$ -	\$ 200	\$ 30	\$ 360	\$ 239	\$ -	\$ -	\$ -	
TOTAL OPERATING EXPENSES	\$ 300	\$ 14,000	\$ 13,600	\$ 16,400	\$ 1,695	\$ 18,040	\$ 239	\$ 13,440	\$ 15,330		
NET INCOME	\$ (300)	\$ (14,000)	\$ (13,600)	\$ (16,400)	\$ (1,695)	\$ (18,040)	\$ (239)	\$ (13,440)	\$ (15,330)		
CAPITAL BUDGET IMPROVEMENTS											
SECURITY <i>XXXXX AT</i>	\$ 20,000										

P. W. W.

ARCHITECTURAL

DEPARTMENT NAME	DEPT 55	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL
ARCHITECTURAL	1992-1993	1993-1994	1994-1995	1995-1996	SEP-SEP	1996-1997	1992-1993	1993-1994	1994-1995			
REVENUE	\$ 4,000	\$ 5,000	\$ 6,000	\$ 6,000	\$ 333	\$ 4,000	\$ 5,220	\$ 6,775	\$ 4,306			
ARCHITECTURAL PERMIT FEES	\$ 4,000	\$ 5,000	\$ 6,000	\$ 6,000	\$ 333	\$ 4,000	\$ 5,220	\$ 6,775	\$ 4,306			
MISCELLANEOUS INCOME ARCH	\$ -	\$ -	\$ -	\$ -	\$ 83	\$ 1,000	\$ -	\$ -	\$ 1,625			
TOTAL REVENUE	\$ 4,000	\$ 5,000	\$ 6,000	\$ 6,000	\$ 416	\$ 5,000	\$ 5,220	\$ 6,775	\$ 5,931			
GROSS PROFIT	\$ 4,000	\$ 5,000	\$ 6,000	\$ 6,000	\$ 416	\$ 5,000	\$ 5,220	\$ 6,775	\$ 5,931			
OPERATING EXPENSES:												
SALARIES & WAGES ARCHITECT	\$ 6,220	\$ 6,720	\$ 4,440	\$ 6,288	\$ 530	\$ 5,500	\$ 6,720	\$ 6,862	\$ 5,500			
PAYROLL TAXES ARCHITECT	\$ 933	\$ 1,000	\$ 666	\$ 698	\$ 62	\$ 931	\$ 932	\$ 954	\$ 831			
L & I INSURANCE ARCHITECT	\$ -	\$ -	\$ -	\$ 132	\$ 42	\$ -	\$ -	\$ -	\$ -			
LEGAL FEES ARCHITECT	\$ -	\$ -	\$ 500	\$ 500	\$ 14	\$ 150	\$ -	\$ -	\$ 148			
SUPPLIES ARCHITECT	\$ 300	\$ 300	\$ 500	\$ 500	\$ 50	\$ 300	\$ 183	\$ 71	\$ 319			
VEHICLE EXPENSE ARCHITECT	\$ -	\$ -	\$ 500	\$ 500	\$ 40	\$ 60	\$ -	\$ -	\$ 56			
TOTAL OPERATING EXPENSES	\$ 7,453	\$ 8,020	\$ 6,606	\$ 8,618	\$ 738	\$ 6,941	\$ 7,835	\$ 7,887	\$ 6,854			
NET OPERATING INCOME	\$ (3,453)	\$ (3,020)	\$ (606)	\$ (2,618)	\$ (322)	\$ (1,941)	\$ (2,615)	\$ (1,112)	\$ (923)			
NET INCOME	\$ (3,453)	\$ (3,020)	\$ (606)	\$ (2,618)	\$ (322)	\$ (1,941)	\$ (2,615)	\$ (1,112)	\$ (923)			
CAPITAL BUDGET IMPROVEMENTS												
NONE	\$ -											

CAPITAL IMPROVEMENTS Water

		FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR			
		Oct. 96 to Oct 97			
WATER	DEPT 95				
CAPITAL BUDGET IMPROVEMENTS					
	METERS		\$	50,000.00	
	#3B WELL PUMP REPLACE		\$	3,000.00	
	LEAK DETECTOR		\$	2,000.00	
	PAINT TANK #1		\$	7,000.00	
	COMPUTER UPGRADE		\$	5,000.00	
			\$	67,000.00	

	Budget	Budget	Budget	Budget	Budget	Actual	Actual	Actual	Actual	Estimate at
	1992-1993	1993-1994	1994-1995	1995-1996	1996-1996	1992-1993	1993-1994	1994-1995	1995-1996	1995-1996
Water										
Dept. 95										
Revenue										
Water Department Income	\$60,000	\$86,057	\$90,000	\$127,236	\$0	\$61,055	\$90,156	\$92,325	\$124,000	
Water Valve Spigot	\$3,000	\$4,000	\$4,500	\$480	\$0	\$3,297	\$5,945	\$3,550	\$100	
Water Valve Hook up				\$3,030	\$200	\$2,000	\$2,000		\$2,000	
Water Valve Disconnect	\$50	\$50	\$100	\$100	\$40	\$70	\$350	\$40	\$75	
Water Dept. Service Charges	\$2,200	\$2,000	\$1,500	\$0	\$0	\$1,220	\$1,468	\$1,581	\$0	
Water Dept. Misc. Income	\$0	\$0	\$0	\$0	\$0	\$25,840	\$217	\$540	\$0	
Water Dept. Bank Interest Inco	\$0	\$2,000	\$100	\$0	\$0	\$222	(\$463)	\$608	\$0	
Total Revenue	\$65,250	\$94,107	\$96,200	\$130,846	\$240	\$91,703	\$97,673	\$98,644	\$126,175	
Gross Profit	\$65,250	\$94,107	\$96,200	\$130,846	\$240	\$91,703	\$97,673	\$98,644	\$126,175	
Adjustments Sales Adj.				\$0	\$240	\$129,200	\$91,703	\$97,673	\$126,175	
Operating Expenses				\$0	\$240	\$129,200	\$91,703	\$97,673	\$126,175	
Salaries & Wages Water Depa	\$15,200	\$17,000	\$21,000	\$27,000	\$2,500	\$20,822	\$26,696	\$24,876	\$27,000	
Payroll Taxes Water Dept.	\$2,300	\$2,500	\$3,100	\$3,176	\$275	\$2,854	\$3,414	\$3,122	\$3,176	
L & Insurance Water				\$604	\$50	\$580	\$1,695	\$1,519	\$604	
Emp. Ben. Health Ins. Water	\$1,600	\$1,800	\$2,200	\$1,632	\$136	\$1,632	\$1,613	\$1,519	\$1,632	
Education of Employees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Taxes - Excise Water Dept.	\$3,300	\$4,900	\$5,200	\$5,000	\$0	\$6,000	\$3,257	\$4,767	\$6,000	
Accounting Water Department				\$0	\$0	\$0	\$0	\$0	\$0	
Bad Debts Water	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Bank Service Charges Water D	\$200	\$200	\$200	\$200	\$0	\$150	\$50	\$35	\$0	
Engineering Services Water D	\$3,000	\$3,000	\$2,000	\$2,000	\$0	\$0	\$0	\$0	\$0	
Equipment Rent Water Dept.	\$0	\$0	\$0	\$0	\$100	\$650	\$182	\$218	\$1,000	
Equipment Rent Water Dept. Reserve				\$0	\$0	\$0	\$0	\$26	\$600	
Insurance Water Dept.	\$1,960	\$2,000	\$2,000	\$2,000	\$167	\$2,000	\$1,965	\$1,814	\$2,000	
Licenses & Permits Water Dept	\$100	\$1,700	\$1,700	\$5,200	\$0	\$1,527	\$1,820	\$3,210	\$1,400	
Miscellaneous Water				\$0	\$0	\$0	\$135	\$245	\$0	
Newsletter Expense				\$0	\$0	\$1,000	\$1,545	\$1,388	\$300	
Office Expense Water Dept.	\$1,600	\$1,600	\$1,600	\$1,600	\$150	\$4,914	\$4,757	\$4,738	\$7,000	
P FIT Water Dept.	\$0	\$0	\$9,066	\$0	\$0	\$4,895	\$0	\$9,072	\$1,600	
Postage Water Dept.	\$600	\$650	\$650	\$650	\$0	\$700	\$427	\$416	\$0	
Repair & Maintenance Equipment				\$0	\$200	\$3,500	\$427	\$416	\$600	
Repair & Maintenance Water	\$7,000	\$7,500	\$8,000	\$8,000	\$300	\$4,500	\$5,073	\$5,419	\$2,400	
Services Contract Water Dept.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$852	\$5,600	
Supplies Water Dept.	\$3,000	\$4,000	\$5,000	\$7,000	\$600	\$4,914	\$4,757	\$4,738	\$200	
Telephone Water Dept.	\$1,200	\$1,200	\$1,200	\$1,200	\$100	\$836	\$837	\$837	\$7,000	
Utilities Water Dept.	\$7,500	\$12,500	\$13,200	\$14,700	\$1,200	\$9,409	\$11,360	\$12,959	\$1,000	
Vehicle Expense Water Dept.	\$600	\$1,000	\$1,000	\$1,000	\$100	\$607	\$781	\$856	\$4,700	
Water Test Water Dept.	\$3,200	\$1,200	\$2,000	\$4,000	\$100	\$1,000	\$1,046	\$1,828	\$1,000	

WNT

	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996	Sep to Sep Budget 1 mo 1996-1996	Oct to Sep Budget 12mo 1996-1997	Actual 1992-1993	Actual 1993-1994	Actual 1994-1995	Estimate at Completion 1995-1996
Total Operating Expenses	\$52,360	\$62,750	\$79,116	\$84,962	\$5,978	\$85,752	\$61,443	\$70,754	\$78,219	\$78,512
Net Operating Income	\$12,890	\$31,357	\$17,084	\$45,884	(\$5,738)	\$43,448	\$30,260	\$26,919	\$20,425	\$47,663
Other Income										
Service Charges Water				\$1,500	\$200	\$2,400				\$2,300
Interest Water Dept.				\$500	\$100	\$1,300				\$1,300
Misc. Income				\$500	\$100	\$800				\$800
Total Other Income	\$1,000	\$0	\$0	\$2,500	\$400	\$4,500	\$0	\$0	\$0	\$4,400
Other Expense	\$0	\$15,000		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Misc. Expense				\$0	\$0	\$0				\$0
Capital Reserve	\$0	\$15,000		(\$39,384)	\$0	(\$36,400)	\$0	\$0	\$0	(\$39,384)
<i>Richard Emery</i>						(\$11,548)				
Total Other Expense				(\$39,384)	\$0	(\$36,400)				(\$39,384)
Net Income	\$13,890	\$31,357	\$17,084	\$9,000	(\$5,338)	\$11,548	\$30,260	\$26,919	\$20,425	\$12,679

WNT
Richard Emery
** will be for*
so & have to put
Revenue

CONSOLIDATED

*Bills
Worksheet*

DEPARTMENT		1996 - 1996 SHORT YEAR BUDGET			
		REVENUE	EXPENSE	CAPITAL	
ADMINISTRATION	DEPT 5	\$ 28,819 ^{27,340}	\$ 18,180	\$ -	\$ 11,439
COMMUNITY SUPPORT	DEPT 10	\$ -	\$ 50	\$ -	\$ (50)
LAKE/DAM	DEPT 15	\$ -	\$ 1,215	\$ -	\$ (1,215)
LAKE MANAGEMENT	DEPT 20	\$ -	\$ 34,000 ¹⁵²⁰	\$ -	\$ (34,000)
LONG RANGE PLAN	DEPT 25	\$ -	\$ -	\$ -	\$ -
MAINTENANCE	DEPT 30	\$ -	\$ 4,630	\$ -	\$ (4,630)
SECURITY	DEPT 45	\$ -	\$ 1,695	\$ -	\$ (1,695)
ARCHITECTURAL	DEPT 55	\$ 416	\$ 738	\$ -	\$ (322)
GOLF	DEPT 65	\$ 12,549 ^{12,124}	\$ 12,570	\$ -	\$ (446)
LOUNGE	DEPT 70	\$ 437 ^{3,800}	\$ 3,349	\$ -	\$ 541
RESTAURANT	DEPT 75	\$ 3,704	\$ 6,108	\$ -	\$ (2,404)
SOCIAL	DEPT 80	\$ 360	\$ 233	\$ -	\$ 127
TOTAL BY DEPT		\$ 50,113	\$ 83,748	\$ -	\$ (33,635)

9160 ✓

1520 ✓

*21.00 ✓
970.00*

*8142 ✓
1600.00 ✓*

*Revised
in
Computer
7-29-96*

*- 10182
9828
\$ 854*

807

CONSOLIDATED

Bills' worksheet

DEPARTMENT		1996 - 1997 ANNUAL BUDGET			
		REVENUE	EXPENSE	CAPITAL	
ADMINISTRATION	DEPT 5	\$ 355,430	\$ 218,168 ^{119,060}	\$ 23,000	\$ 144,270 ³⁰⁰
GENERAL MANAGER		\$ -	\$ 50,000	\$ -	\$ (50,000)
COMMUNITY SUPPORT	DEPT 10	\$ -	\$ 500	\$ 500 ⁵⁰⁰	\$ (500)
LAKE/DAM	DEPT 15	\$ -	\$ 17,380	\$ 20,720 ^{3,340}	\$ (37,380)
LAKE MANAGEMENT	DEPT 20	\$ -	\$ 20,720 ^{20,720}	\$ -	\$ (20,720)
LONG RANGE PLAN	DEPT 25	\$ -	\$ -	\$ -	\$ -
MAINTENANCE	DEPT 30	\$ -	\$ 62,230	\$ 10,500	\$ (72,730)
SECURITY	DEPT 45	\$ -	\$ 28,040 ^{28,040}	\$ 20,000	\$ (38,040)
ARCHITECTURAL	DEPT 55	\$ 5,000	\$ 6,941	\$ -	\$ (1,941)
GOLF	DEPT 65	\$ 145,490	\$ 150,840	\$ 8,500	\$ (13,850)
LOUNGE	DEPT 70	\$ 46,680	\$ 40,190	\$ 1,000	\$ 5,490
RESTAURANT	DEPT 75	\$ 44,450	\$ 73,290	\$ 2,500	\$ (31,340)
SOCIAL	DEPT 80	\$ 4,320	\$ 2,790	\$ -	\$ 1,530
INCOME DEPT 0					
TOTAL BY DEPT		\$ 601,370	\$ 641,881 ^{579,981}	\$ 86,500 ^{50,500}	\$ (127,011)

183,370
~~144,270~~
 (22,380)
 (28,720)
 (72,730)
 (28,040)

\$ 190,390
 199,001
 \$ 8,611

[Large scribbled-out area with some numbers like 199,001, 190,390, 8,611]

Supplies & Repair & Maintenance

SUMMER BASH AUG. 24

EVENTS

GOLF TOURNEY 8:00 A.M. (CALLOWAY)
VOLLEYBALL 1:30 P.M. (BLIND DRAW 6 PER TEAM)
HORSESHOES 3:00 P.M. (BLIND DRAW DOUBLES)
KIDS GAMES 2:00 P.M.
PIG ROAST 6:00-8:00 P.M. (PRICE \$ /PERSON KIDS 12 & UNDER \$)
DANCE IN TENNIS COURT 8:00 P.M.-? (LIVE BAND REUNION (NOT
CONFIRMED))

MENU

ROAST PIG
BAR-B-QUE CHICKEN
BAKED BEANS
SALADS
CORN ON THE COB

PRIZES

SWEATSHIRTS
T-SHIRTS
GIFT CERTIFICATES (INN AND PRO SHOP)
COINS
KID PRIZES

VOLUNTEERS NEEDED FOR EVENT ORGANIZATION AND OVERSEEING
EVENTS

OPEN TO LAKE LIMERICK MEMBERS AND GUESTS, EMPLOYEES AND FAMILY

HOSS and WILSON-HOSS

ATTORNEYS AT LAW

236 WEST BIRCH STREET

SHELTON, WASHINGTON 98584

RICHARD T. HOSS
ROBERT D. WILSON-HOSS

AREA CODE 360
426-2999 FAX 426-6715

July 24, 1996

Board of Directors
Lake Limerick Country Club, Inc.
E. 790 St. Andrews Drive
Shelton, Washington 98584

Dear Board:

Because of peculiarities in the Homestead Act as it applies to homeowners' association liens, and order to protect yourselves, I recommend that you include the following standard language somewhere on all of your billing. If you do not want to do it on all of your billing, then it should go out on the first bill for each amount that is assessed. You should also have a way to keep track of having done so. I know that not everyone keeps copies of every bill they send out in a homeowners' file; at the minimum you should keep a sample of each bill in a file to be able to testify, three years later, that you did send out a bill with the required language:

Notice: Non-payment of the association's assessment may result in foreclosure of the association lien, and the Homestead Protection under RCW 6.13.80 shall not apply.

The notice must be given by first class mail.

✂✂ An alternative would be to mail the notice to each new owner as you learn of the new ownership. However, this seems to be a much messier proposition than simply including the language in your billing. There is no specification of print size, so the print can be smaller than the regular bill, so long as it is reasonable.

Please call if you have any questions.

Sincerely,



RECEIVED JUL 25 1996

ROBERT D. WILSON-HOSS

RWH:ss

* This notice will be included in all Sept. stmts.
** This practice began in 1993 and has continued to date.
RWH.

LAKE LIMERICK COUNTRY CLUB, INC.

**E. 790 ST. ANDREWS DRIVE
SHELTON, WA 98584**

BOARD OF TRUSTEES

July 20, 1996

The meeting was called to order by President Dan Robinson at 9:00 p.m.

Trustees attending: Secretary Gary Ayers, Treasurer Bill Buff, Trustee Martha Fairbanks, Vice President Jerry Soehnlein, Trustee Esther Springer-Johannesen, Trustee Betty Malloy-Braget and Trustee Doyle Wilcox. Trustee Ted Mason, Trustee Shirley Reichner, and Trustee Pat Paradise.

Guests attending were: Scott Carey, Frank Pelk, Dick Lombard, Bob Johnson, Bona Ayers, and Peter Stacey

ROLL CALL: Gary Ayers

APPROVAL OF MINUTES:

Motion made by Tr. Jerry Soehnlein, seconded by Tr. Ted Mason and carried by the Board as follows:

To approve the minutes of the June 15, 1996 Board meeting as written.

Motion made by Tr. Ted Mason, seconded by Tr. Jerry Soehnlein and carried by the Board as follows:

To approve the minutes of the July 1, 1996 Special Board meeting as written.

FINANCIAL REPORT:

Motion made by Tr. Gary Ayers, seconded by Tr. Jerry Soehnlein and carried by the Board as follows:

To approve the June 1996 financial report as presented by Bill Buff.

A. Proposal for change of Fiscal Year

A Motion was made by Jerry Soehnlein, seconded by Bill Buff and passed as follows:

To accept the recommendation of the Accountant to move Lake Limerick's Fiscal Year from September 1 - August 31 to October 1 - September 30.

A motion was made by Bill Buff, seconded by Martha Fairbanks and passed as follows:

to accept the bid from Don Gardner for the Audit of the Short Fiscal Year September 1996.

A motion was made by Bill Buff, seconded by Martha Fairbanks and passed as follows:

to request the membership to waive the fiscal year 1996 - 1997 audit at the October Meeting as we are just completing a full audit of fiscal year 1995 - 1996.

B. Budget Review

Bill Buff distributed a Consolidated operating Budget. for Sept. 1996, and Oct. 1996 - Sept. 1997. A special board of trustees meeting will be held July 29, 1996 at 6:30 p.m. to review the detailed budget including provisions for a general manager and capital items. The detailed budget will be available to the board prior to the meeting.

Jerry Soehnlein would like to thank Bill Buff, the office staff, and all Committee Chairs for their efforts and work on the budget.

Consent Agenda Item 1 Greens, Timber Clean Up Status

Scott Carey estimated that the entire timber harvest clean up project will be completed by the end of October.

The stump grinding (charts attached) will cost \$3,500.00. Including maintenance clean up time the entire project is estimated at \$5,000.00. The Maintenance crew and volunteers will be following the stump grinders and doing the clean up as they go.

Consent Agenda Item 2. Greens, Marshal Hiring

John Warfield has been hired as the LLCC Marshal. John will be working on Friday Evenings, Saturdays, Sundays, and Holidays, through Labor Day Weekend. Bill and Dan will consult with our CPA on the best method of supplying golf privileges to the new marshal

Consent Agenda Item 3 -Greens, Golf Cart Acquisition

A motion was made by Gary Ayers, seconded by Esther Springer-Johannesen and passed as follows:

to approve the purchase of a golf cart at \$1,300.00 for the marshal and maintenance use. The \$1,300 will be taken from the timber harvest capital reserve fund.

Consent Agenda Item 4 .Lake/Dam, Grant Status

We are ending our sixth week of treatment with 3 applications being done to date, at the cost of \$50,000.00. The fourth treatment will be done July 22, 1996 with the final treatment being done in 2 weeks. The results look promising.

The Department of Ecology (DOE) has given preliminary approval of the no interest loan, which indicates that they are ready to enter into a contract with LLCC, the State, and Mason County. Dan has requested better information from the Department of Fish and Wildlife as to the Planting of Carp and the containment structure, this information will be vital in considering whether or not LLCC will enter into the contract for the no interest loan.

Consent Agenda Item 5 -Lake/Dam, Proposal of a Day Pass for Guest Boats

A motion was made by Ted Mason, seconded by Shirley Reichner and passed with a vote as follows, 5 yeas, 4 nays and one abstained.

to allow the Lake/Dam Committee and Boat Patrol Committee to try the one day pass for the remainder of the summer, the pass conditions will be that the lot owner must be on board the boat at all times, and the lot owner must sign the one day pass taking responsibility for their guests. It was recommended by the president that no more than three such passes be issued for any day.

Consent Agenda Item 6 Architectural, Cascade gas easement belonging to a LLCC Member

LLCC Members have been using the gas easement road in division 3 to access the rear of their lots. One member who owns this easement road as part of his lot is having problems with other members asking him to move off of the road. It was suggested that the easement owner be allowed to build a fence.

Consent Agenda Item 7 -Architectural, Division 4 Lot 098 Litigation.

The attorney has given these lot owners until July 20, 1996 to clean up their lot. The Architectural Committee will be meeting to inspect the lot at 2:00 p.m. July 20, 1996. If the lot is not cleaned up litigation will begin.

Consent Agenda Item 8 -Architectural, Encroachments by property owners

Three of the four encroachments have been taken care of by the lot owners. The play equipment has not been moved. Private negotiations are in work.

OLD BUSINESS:

None

EXECUTIVE COMMITTEE:

None

NEW BUSINESS:

A. Peter Stacey, request for single assessment on double lot, (one is unbuildable)

A motion was made by Bill Buff, seconded by Jerry Soehnlein and passed as follows:

to advise Peter Stacey his only recourse of action is to petition the membership to change the By-Laws. Such a procedure is defined in By-Laws Article IX, Section 2.

COMMENTS FROM MEMBERSHIP:

Smoking in the restaurant.

Bill Buff will take the smoking issue to the Inn Committee and report back at the next Board Meeting.

CORRESPONDENCE:

None

ANNOUNCEMENTS:

A. Town Meetings

The Board was requested to attend the two town meetings scheduled on July 25, 1996 at 6:30 p.m. and the second on August 3, 1996 at 10:00 a.m.

ADJOURN:

Motion made by Tr. Martha Fairbanks, seconded by Tr. Gary Ayers, and carried by the Board as follows:

To adjourn the meeting at 11:30 a.m.

Respectfully submitted,
Gary Ayers, Secretary

Preliminary Minutes, not approved by the Board of Trustees. For review only.

LLCC FINANCIAL REPORT
Monthly Financial June 1996

	9/95 thru 6/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Gross Revenue	\$ 656,715.59	\$ 648,371.45	\$ 8,344.14	\$ 830,248.00	79% \$ 852,931
Assessment Adjustments	\$ (7,712.23)	\$ -	\$ (7,712.23)	\$ -	
Cost of Good Sold	\$ 87,893.29	\$ 65,376.85	\$ 22,516.44	\$ 105,511.00	83% \$ 92,792
Operating Expenses	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 696,295.00	78% \$ 696,247
Other Income & Expenses	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)	146% \$ 17,572
Valve Fail 1994-1995	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00	101%
Septic/ADA Inn/Pro Shop	\$ -	\$ 95,410.00	\$ (95,410.00)	\$ -	
Timber Harvest	\$ 101,662.65	\$ -	\$ 101,662.65	\$ -	
Net Profit (Loss)	\$ 159,583.56	\$ (31,094.40)	\$ 190,677.96	\$ 86,927.00	\$ 81,464
Revised May 1996					
Income by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Bingo/Net	\$ 18,602.50	\$ 10,991.51	\$ 7,610.99	\$ 20,234.00	92% \$ 13,550
Golf	\$ 89,237.89	\$ 107,170.77	\$ (17,932.88)	\$ 133,600.00	67% \$ 143,374
Administration	\$ 289,046.61	\$ 296,634.85	\$ (7,588.24)	\$ 345,243.00	84% \$ 314,844
Lounge	\$ 64,998.87	\$ 67,333.96	\$ (2,335.09)	\$ 93,525.00	69% \$ 83,160
Restaurant	\$ 60,655.15	\$ 62,016.74	\$ (1,361.59)	\$ 98,300.00	62% \$ 95,091
Social Events	\$ 3,400.31	\$ 1,235.00	\$ 2,165.31	\$ 2,500.00	136% \$ 2,429
Water Dept.	\$ 118,678.03	\$ 98,415.89	\$ 20,262.14	\$ 130,846.00	91% \$ 97,673
Youth/Parks	\$ -	\$ 281.52	\$ (281.52)	\$ -	\$ 206
Lake Management	\$ -	\$ 130.21	\$ (130.21)	\$ -	\$ 316
Septic/ADA Inn/Pro Shop	\$ -	\$ -	\$ -	\$ -	\$ 95,513
Architectural	\$ 4,384.00	\$ 4,161.00	\$ 223.00	\$ 6,000.00	73% \$ 6,775
Total:	\$ 649,003.36	\$ 648,371.45	\$ 631.91	\$ 830,248.00	\$ 852,930
Cost of Good Sold	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Bingo/Prizes	\$ 15,254.50	\$ 0.00	\$ 15,254.50	\$ 17,075.50	89%
Social/Shirts	\$ 7,713.09	\$ -	\$ -	\$ -	
Lounge	\$ 28,796.14	\$ 26,446.81	\$ 2,349.33	\$ 39,516.00	73% \$ 37,109
Restaurant	\$ 36,129.56	\$ 38,930.04	\$ (2,800.48)	\$ 48,919.00	74% \$ 55,684
Total:	\$ 87,893.29	\$ 65,376.85	\$ 22,516.44	\$ 105,510.50	\$ 92,792
Expenses by Dept.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Bingo	\$ 3,137.41	\$ 11,019.41	\$ (7,882.00)	\$ 3,159.00	99% \$ 13,212
Golf/Irrigation./Pro Sho	\$ 110,251.26	\$ 129,547.86	\$ (19,296.60)	\$ 141,800.00	78% \$ 149,134
Administration	\$ 171,788.51	\$ 172,169.47	\$ (380.96)	\$ 193,518.00	89% \$ 174,451
Lounge	\$ 31,744.07	\$ 29,918.06	\$ 1,826.01	\$ 40,630.00	78% \$ 45,856
Restaurant	\$ 66,517.23	\$ 58,861.81	\$ 7,655.42	\$ 78,068.00	85% \$ 76,730
Septic/ADA Inn/Pro Sho	\$ -	\$ 20,221.22	\$ (20,221.22)	\$ -	\$ 27,612
Valve Fail 94	\$ -	\$ 1,886.53	\$ (1,886.53)	\$ -	\$ 12,896
Social Events	\$ 2,676.36	\$ 3,121.57	\$ (445.21)	\$ 6,200.00	43% \$ 6,801
Water Dept.	\$ 62,640.72	\$ 68,529.98	\$ (5,889.26)	\$ 84,962.00	74% \$ 70,754
Architectural	\$ 6,771.91	\$ 5,532.87	\$ 1,239.04	\$ 8,618.00	79% \$ 7,887
Total:	\$ 455,527.47	\$ 500,808.78	\$ (45,281.31)	\$ 556,955.00	\$ 585,332
Non-Revenue supported Depts.	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Community Support	\$ -	\$ -	\$ -	\$ 500.00	\$ -
Lake/Dam Dept.	\$ 10,244.44	\$ 10,777.63	\$ (533.19)	\$ 12,660.00	81% \$ 18,105
Long Range Planning	\$ -	\$ -	\$ -	\$ 250.00	\$ -
Maintenance Dept.	\$ 46,108.71	\$ 58,950.88	\$ (12,842.17)	\$ 66,733.00	69% \$ 55,868
Security Dept.	\$ 13,556.60	\$ 11,520.05	\$ 2,036.55	\$ 16,400.00	83% \$ 13,440
Youth Parks/Net	\$ 9,280.67	\$ 9,297.89	\$ (17.22)	\$ 15,797.00	59% \$ 273
Lake Management	\$ 4,720.63	\$ 1,805.76	\$ 2,914.87	\$ 26,000.00	18% \$ 23,229
Total:	\$ 83,911.05	\$ 92,352.21	\$ (8,441.16)	\$ 138,340.00	\$ 110,915
Total Expenses:	\$ 539,438.52	\$ 593,160.99	\$ (53,722.47)	\$ 696,295.00	\$ 696,247
Other Income Expense	9/95 thru 5/96	9/94 thru 6/95	Net Change	% to 1995-1996 Budget	93-94 Actual
Main Disposal/Others	\$ (70,846.94)	\$ 6,739.98	\$ (77,586.92)	\$ (48,673.00)	\$ 17,572
Septic/Inn/Pro Shop Ass	\$ -	\$ 95,410.00	\$ (95,410.00)	\$ -	\$ -
Timber Harvest	\$ 101,662.65	\$ -	\$ 101,662.65	\$ -	\$ -
Valve Fail 94	\$ 107,096.30	\$ (123,077.99)	\$ 230,174.29	\$ 106,158.00	\$ -
Total:	\$ 137,912.01	\$ (20,928.01)	\$ 158,840.02	\$ 57,485.00	\$ 17,572
NET INCOME:	\$ 159,583.56	\$ (31,094.40)	\$ 213,194.40	\$ 86,927.50	\$ 81,463

CC BOT

GOLF COURSE CLEANUP SCHEDULE

REPORT 7/20/96

Hole #2 left side of cart path soil has been added. Slash piles needs to be picked up and transported to hole #3 for burning. The slash piles will NOT be burned on the second hole for safety reasons. Hole #2 right side slash still needs to be picked up.

Hole #3 right side will be burned whin timber slash pickup has been completed. Hole #3 left side grading has begun.

Hole #4 has had soil dropped and spread. More soil is still needed.

Hole #8 right side of green. One slash pile has been burned, cart path easement has been filled and graded. The area south of the cart path easement has been leveled, raked and is ready for seed. Large slash pile on #8 needs yet to be burned.

Rounds have been picked up.

On July 1 the back ho broke down and is still down. There was major damage. This damage resulted when Les Schwab improperly tightened lug nuts on a flat tire. When we got the ho back on July 8 we ran it for one hour on timber cleanup when a oil leak was discovered resulting from hydraulic hose rubbing against a medal hydraulic line. This was repaired and ran for one minute when a fuel leak shut the ho down. This was again caused by parts rubbing together. We are now waiting for a fuel line from Smith tractor.

We started a simple toilet fix at the restrooms on hole #5. Fifteen man hours later the septic tank was pumped and the toilet was fixed.

We start out good intentions on timber cleanup, but equipment break down, leaky toilets, full septic tanks, irrigation failure, watering, mowing, and weather has to do with delays. I must keep the golf course operational. With all these problems we were still able to make head way and charged 24 man hours to cleanup.

Stump chip pickup has been added to timber cleanup.

6-1696

PROJECTS

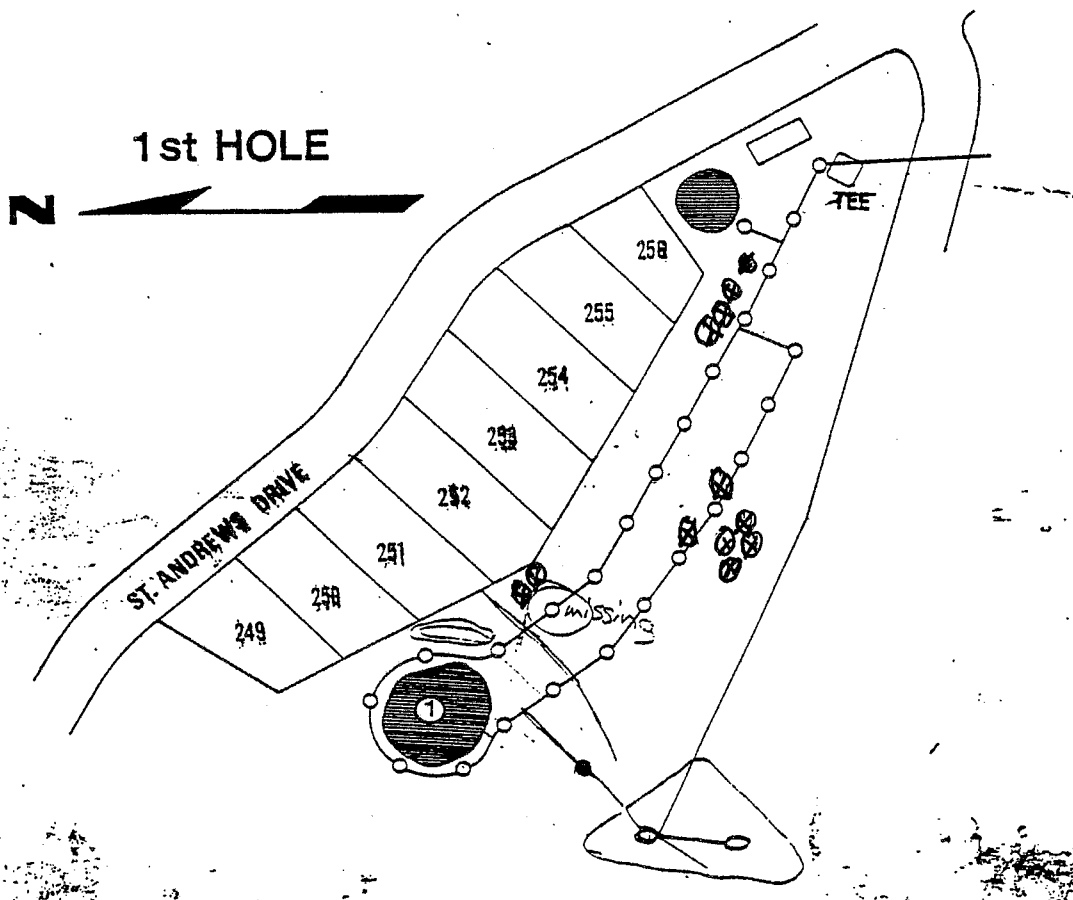
OB around Post

Replace OB markers on 3 & 7.

- ✓ Fix mens toilet. ASAP 14 hrs septic Pumped
- ✓ Cut alders and brush on top of #6 mens tees. Fall '96"
- ✓ Rope approach to greens. ASAP
- Complete tee on 7 mens. fall 96
- ✓ Apply wetting agent to golf course. Summer 96 ongoing
- Irrigation repair. Ongoing.
- ✓ Paint cart shed, pump house, bathroom on 5. Summer 96
- spray herbicide. Summer 96
- Paint pump house floor. Fall 96
- ✓ Irrigation drip system for pro shop Summer 96??
- Rock cart paths By July 1
- Thatch tees approach. fall 96
- Aerifie fairways. Summer 96
- Aerifie and top dress tees. Summer & Fall 96
- Aerifie greens (Sept)
- Finish stick pickup 2, 3, 4, 8. July 8
- Burn #2 left and right side. #8, #3. July 8
- Grade #3 left side. Aug 1
- Pick up rounds. Aug
- Tree limbing. Winter 96
- Bird houses. (IPM) Winter 96
- Repair, rebuild fertilizer, repair hydraulic motor on 216, repair transmission on John Deere AMT. Rebuild or replace carburetor Toro GM3, grind all reels and replace all bed knives. Winter, if equipment holds out.
- Seeding to be done in fall. 96

FYI

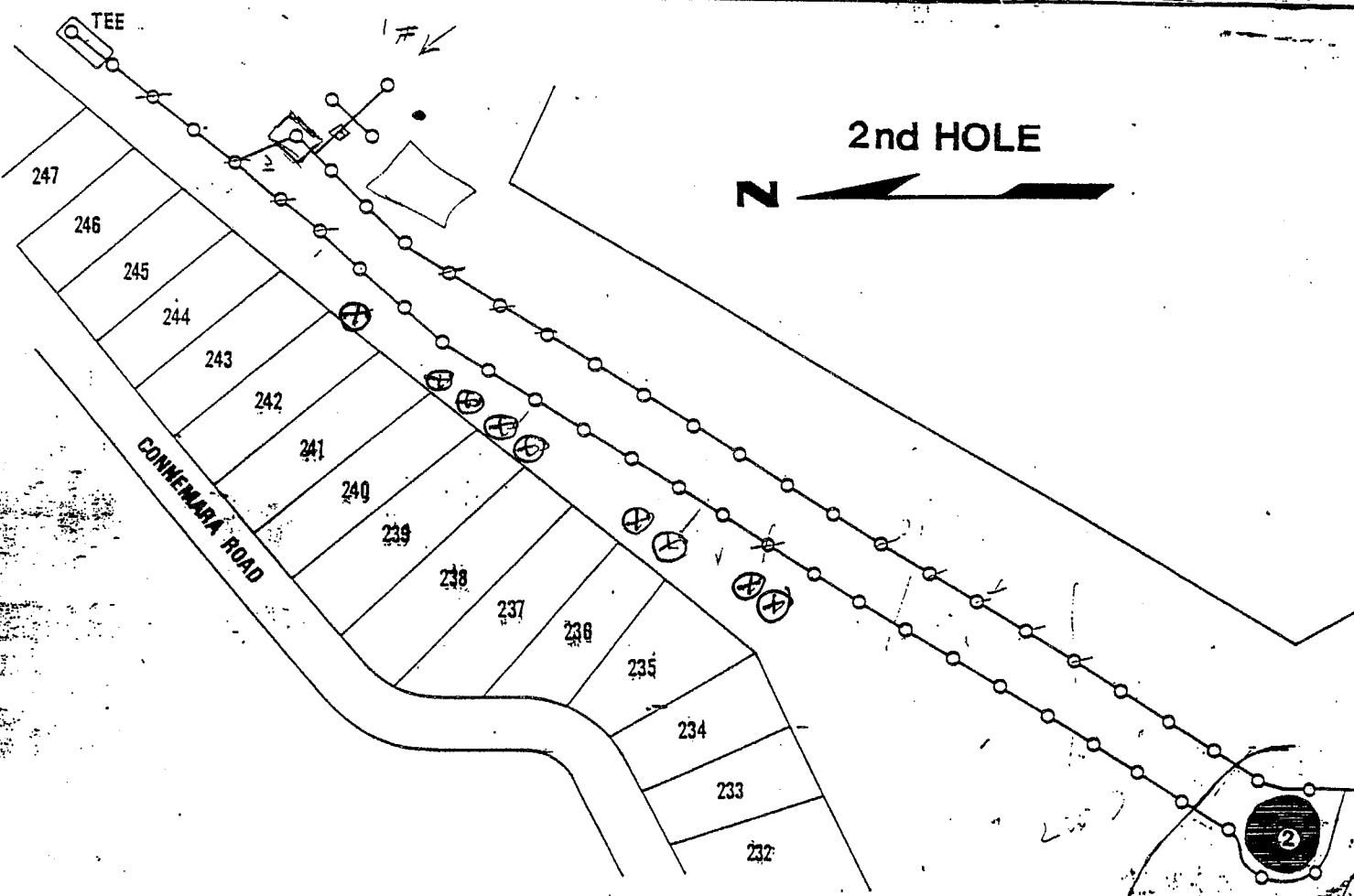
12
#1



⊗ = Stumps to be ground

9
#2

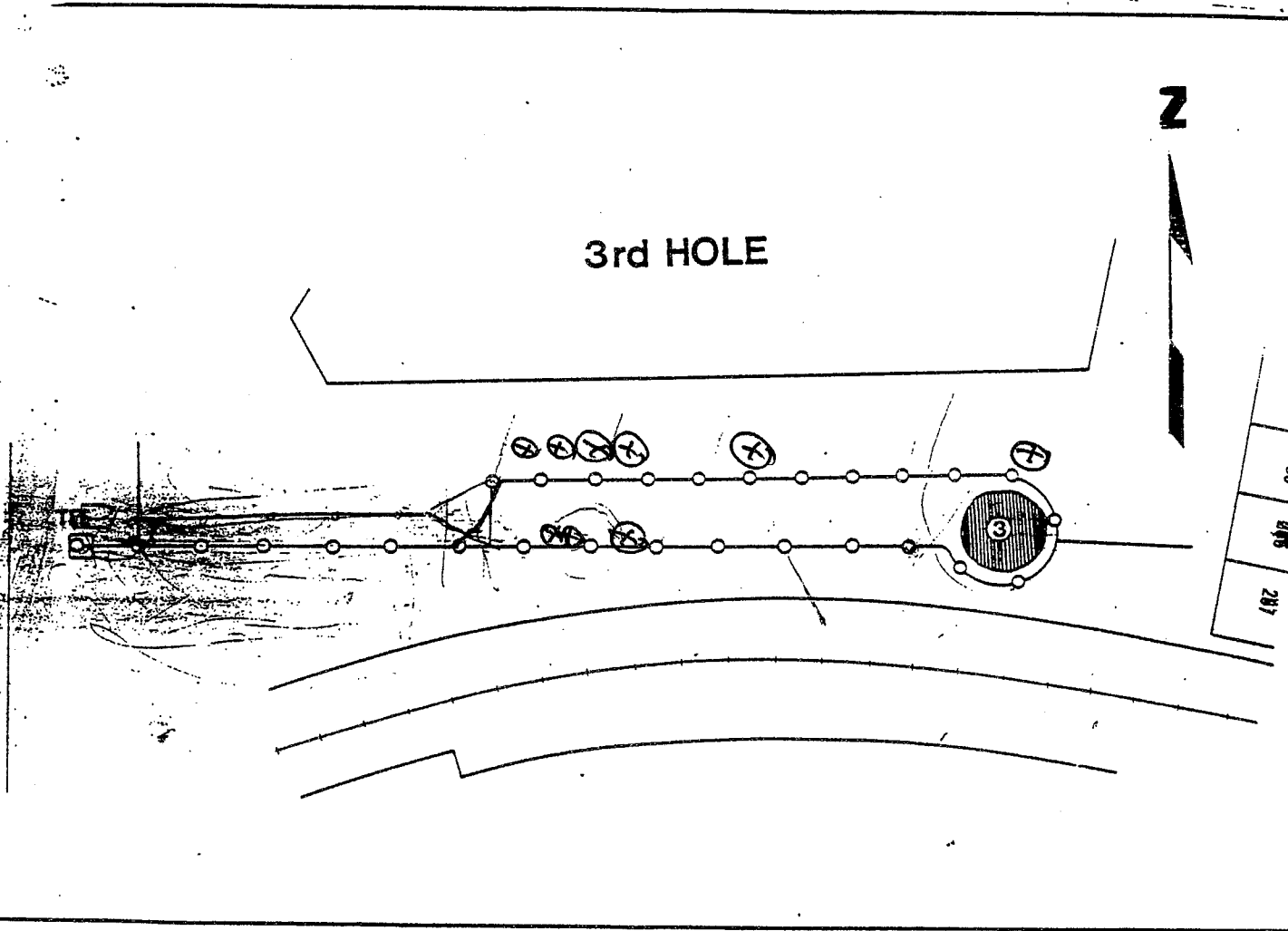
2nd HOLE



$\frac{9}{\# 3}$

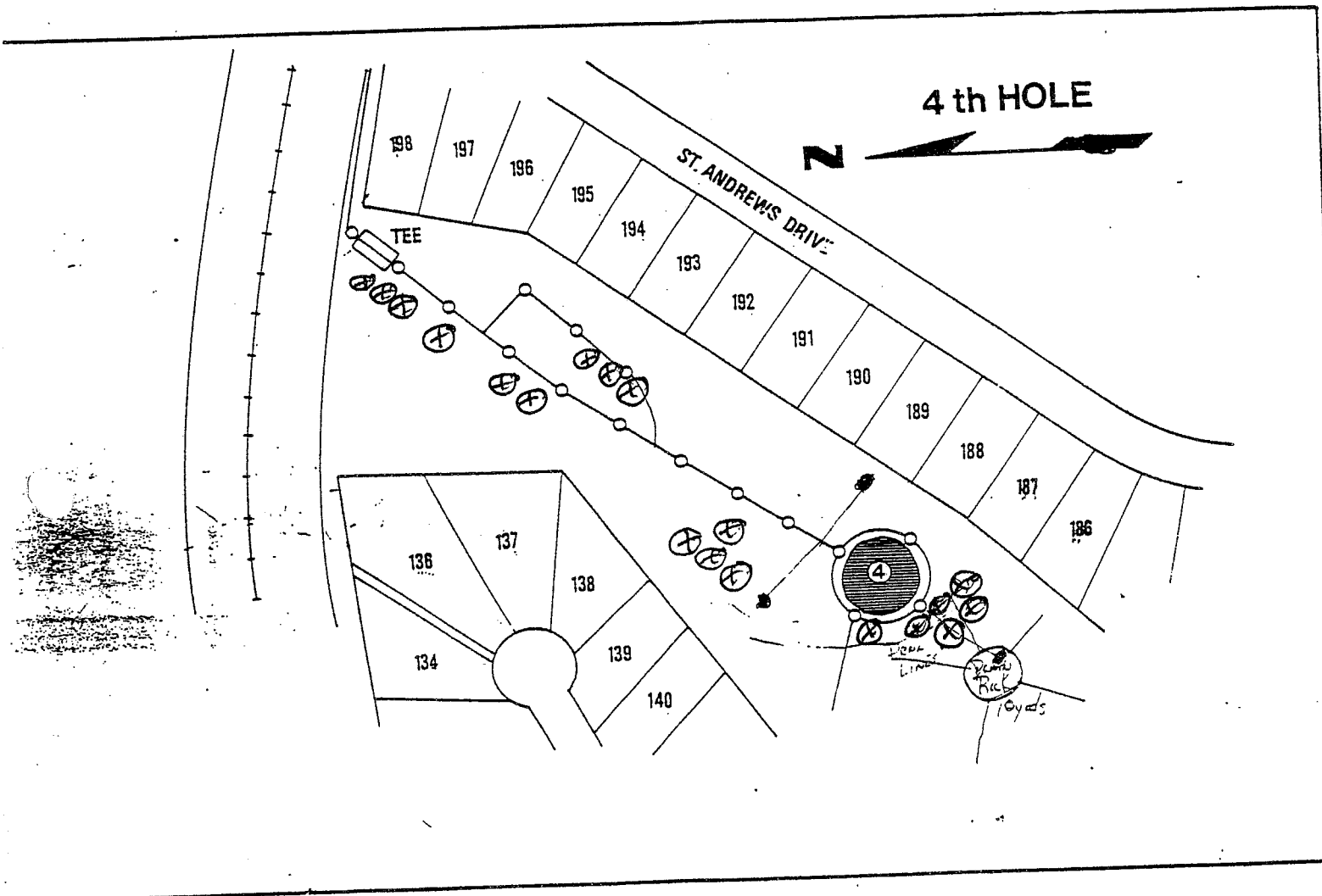
3rd HOLE

2



2897
2898
2899

19
4



32
5

5th HOLE
NEW REST ROOM SITE.
LARE KIMERICK COUNTRY CLUB
DIV. 2.



ST. ANDREWS DRIVE

187

186

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TEE

GREEN

Water Supply Line

New Restroom

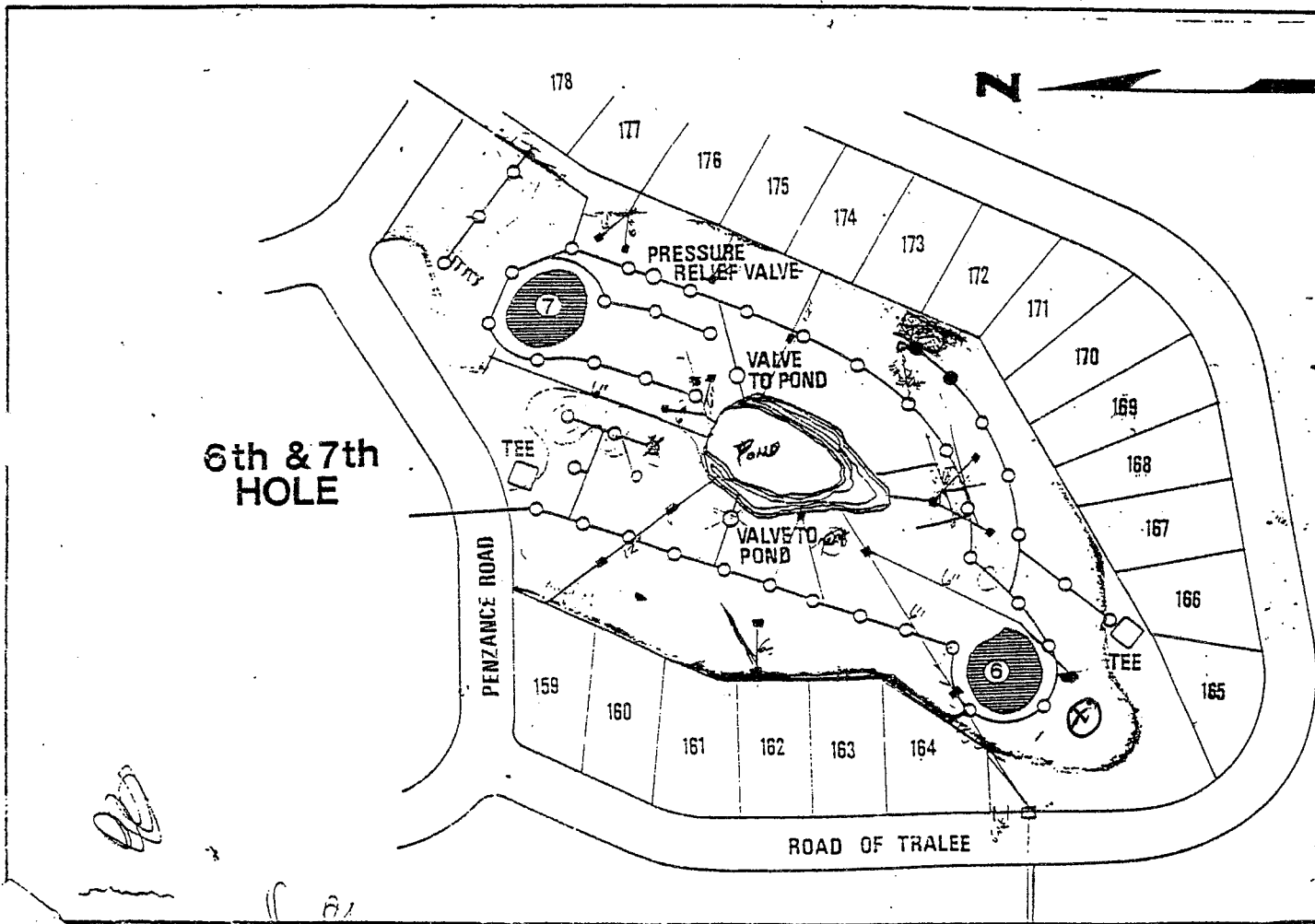
PENZANCE ROAD

PENZANCE ROAD

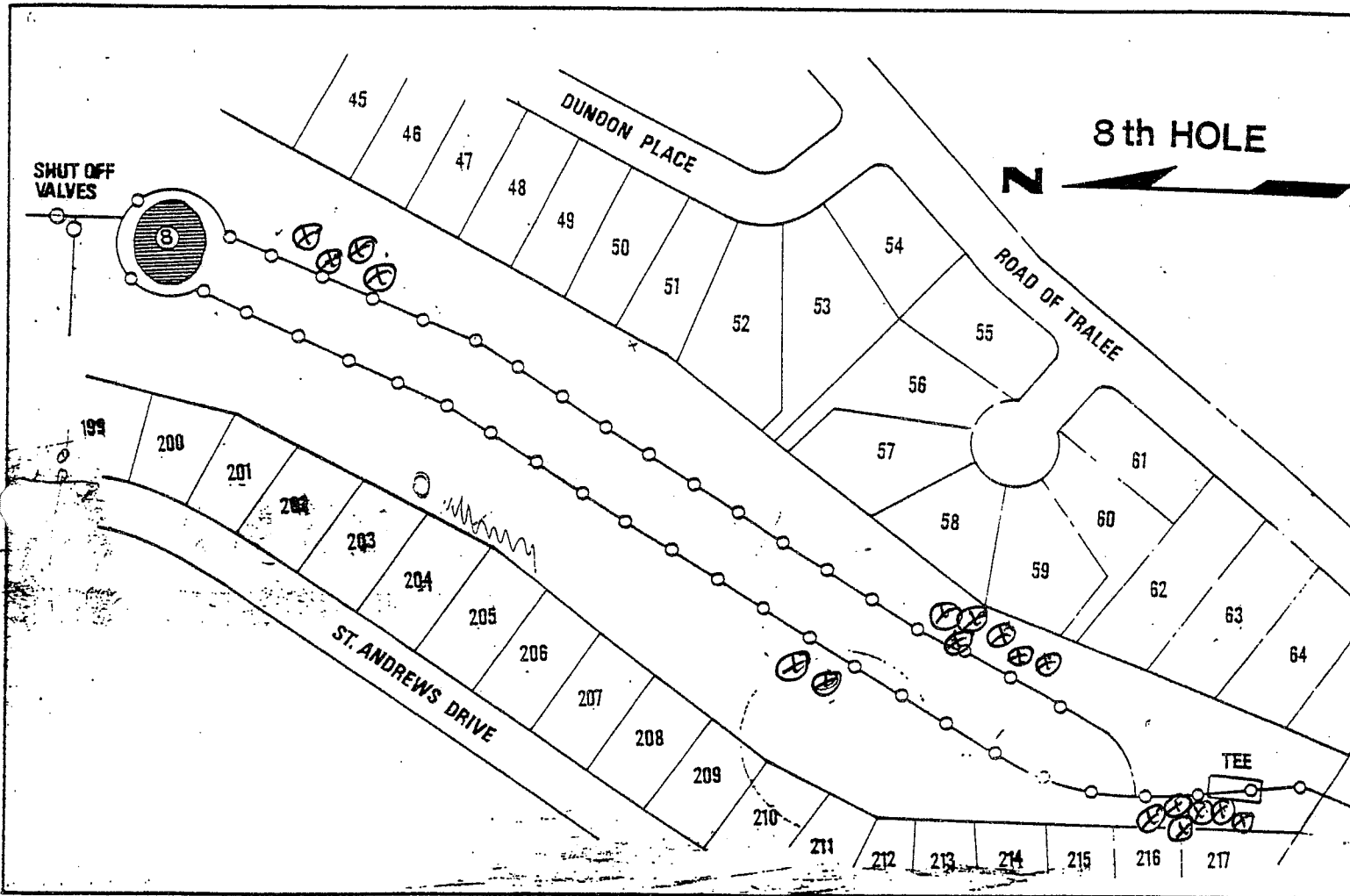
38

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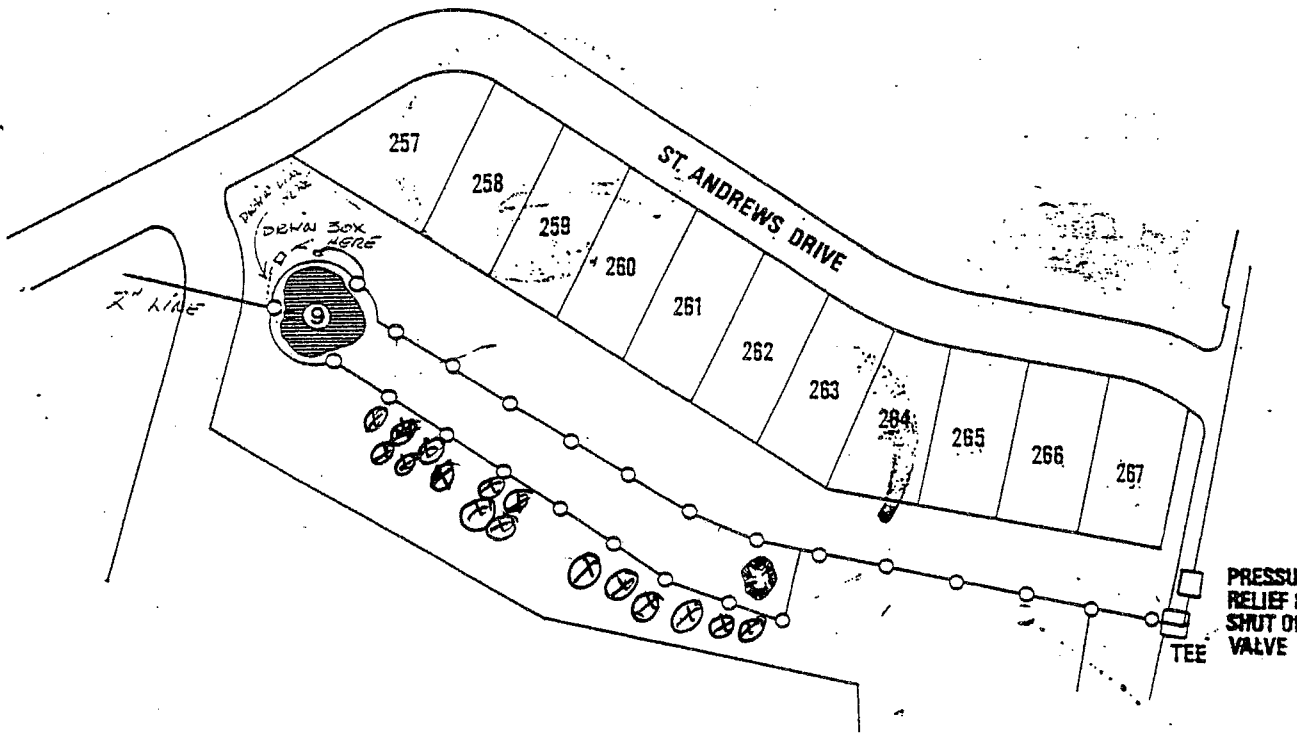


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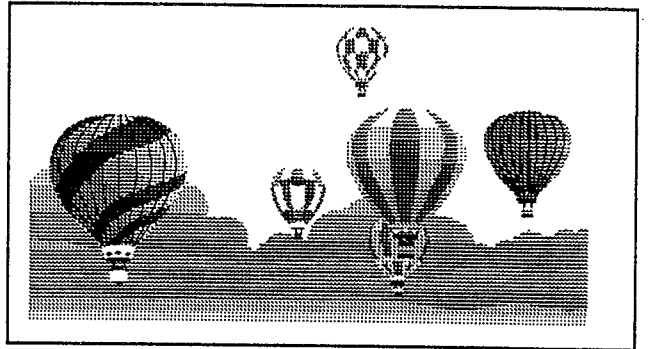


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9

9th HOLE



Memorandum



July 19, 1996

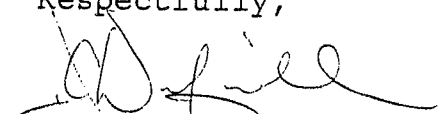
To: The Members and Guests of Lake Limerick Country Club
From: John Warfield, Lake Limerick Golf Marshall
Subj: Introduction

I would like to take this opportunity to introduce myself to the members and guests of Lake Limerick Country Club. My name is John Warfield, and I will be your Golf Marshall on weekends and holidays.

I am 26 years old and originally from Santa Fe, New Mexico. While proudly serving my enlistment in the Navy (1990-94), I was stationed with a sea-going aircraft squadron that detached out of NAS Whidbey Island, Wa.. Because I enjoyed living in this part of the country, I decided to remain in Washington for my college education. I am currently attending South Puget Sound Community College on a full-time basis, and have just recently finished my first two year liberal arts degree and halfway through my second degree in accounting. I've been playing golf for over 3 1/2 years and enjoyed every minute of it. I appreciate good conversation, most competitive sports, and meeting new people.

Words alone can't possible come close to describing the excitement that I have of knowing that I will be a part of the spectacular staff of your distinguished country club. I feel deeply honored to have been given the opportunity to ensure that the rules of your golf course are being enforced at all times. I look forward to meeting with you out on the course.

Respectfully,


John Warfield

AGENDA
BOARD OF TRUSTEES - LAKE LIMERICK COUNTRY CLUB, INC.
July 20, 1996 9:00 A.M.

- I. ✓ ROLL CALL Gary Ayers
- ✓ APPROVAL OF MINUTES: Gary Ayers
 - ✓ Minutes of June 15, 1996
 - ✓ Minutes of July 1, 1996
- III. ✓ FINANCIAL REPORT Bill Buff
 - ✓ A. Proposal for change of Fiscal Year Bill Buff
 - ✓ B. Budget Review Bill Buff
- IV. ✓ CONSENT AGENDA (Committees)

✓ ARCHITECTURAL COMMITTEE	LAKE/DAM COMMITTEE
✓ BINGO/GAMING COMMITTEE	PLANNING COMMITTEE ✓
✓ COMMUNITY SUPPORT COMMITTEE	MAINTENANCE COMMITTEE ✓
✓ ELECTION COMMITTEE	NOMINATING COMMITTEE ✓
✓ FINANCIAL ADVISORY COMMITTEE	SECURITY COMMITTEE ✓
✓ GREENS COMMITTEE	WATER COMMITTEE ✓
✓ INN COMMITTEE	YOUTH/PARK COMMITTEE ✓

(reminder: non-smoking meeting, we will break every hour)

ITEMS FROM CONSENT AGENDA:

 - ✓ 1. Greens - Timber Clean Up Status Scott Carey
 - ✓ 2. Greens - Marshal Hiring Scott Carey
 - ✓ 3. Greens - Golf Cart Acquisition Scott Carey
 - ✓ 4. Lake/Dam - Grant Status Dan Robinson
 - ✓ 5. ✓ *Proposal of a day pass - Bill Buff*
 - ✓ 6. *Arch - Easement #3/423 w 424*
 - 2-1* *04-098*
 - 8 - Arch - Encroachments 3 of 4 to 9*

EXECUTIVE

 - A.
 - B.- VI. ✓ OLD BUSINESS
 - A.
 - B.
 - C.
 - D.
 - E.
- VII. ✓ NEW BUSINESS
 - ✓ A. Peter Stacey request for single assessment on double lot, (one is unbuildable)
- VIII. ✓ COMMENTS FROM MEMBERSHIP:
- IX. ✓ CORRESPONDENCE: Gary Ayers
- X. ✓ ANNOUNCEMENTS:
 - ✓ A. Town Meetings
- XI. ADJOURN:

Washington State
Society of
Certified Public
Accountants

Donald R. Gardner, C.P.A.

D.R. GARDNER, C.P.A., P.S.
CERTIFIED PUBLIC ACCOUNTANT
P.O. BOX 57 601 RAILROAD AVENUE, SUITE 400
SHELTON, WA 98584
TELEPHONE (360) 426-8262
FAX (360) 427-0597

National Society
of Public
Accountants

Washington Assoc
Of Accountants

David L. Myer, E.A.

July 12, 1996

Dan Robinson
Bill Buff
Lake Limerick Country Club
E. 790 St. Andrews Dr.
Shelton, WA 98584

Gentlemen,

A change in fiscal years causing a short year of one month has been proposed for the Corporation. We would like to make a bid of \$2,450.00 to audit this month. This will include:

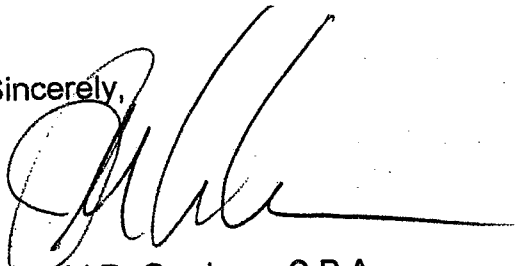
- 1.) Presentation of audited financial statements.
- 2.) Filing of Form 990 to Internal Revenue Service.
- 3.) Filing of Form 3115 (change of accounting periods) with the Internal Revenue Service requesting the change and,
- 4.) a Management Letter.

Access to the audit workpapers from the August 31, 1996 audit will be necessary. Also, it is recommended the board have voted and adopted the change in fiscal years before August 31.

It is my understanding the tentative board presentation at the July 20 meeting will be unnecessary, therefore I have removed the meeting date..

Please let me know if this is in agreement and I will prepare an engagement letter.
Thank you.

Sincerely,



Donald R. Gardner, C.P.A.

DRG:jh

7-15-96

TO: DAN ROBINSON

FROM: SCOTT CAREY

SUBJECT: CONSENT AGENDA

DAN, JUST A BRIEF NOTE TO LET YOU KNOW I WOULD LIKE TO BE PUT ON THE CONSENT AGENDA FOR SATURDAYS BOARD MEETING. I HAVE A WEDDING IN SEATTLE AT 1:00 P.M., SO PLEASE SCHEDULE ME ACCORDINGLY.

I WILL LET THE BOARD KNOW WHERE WE ARE ON THE CLEAN-UP PROJECT, AND LET THEM KNOW WE HAVE HIRED A MARSHALL FOR THE GOLF COURSE.

I HAVE ALSO FOUND A GOOD USED GOLF CART FOR 1300.00 THAT I WOULD LIKE TO PURCHASE THIS WEEK IF POSSIBLE. LET ME KNOW IF I NEED BOARD APPROVAL ON THIS. IF I DON'T, I WOULD LIKE TO GET IT AND HAVE IT READY FOR THE MARSHALL TO USE THIS COMING SATURDAY.

ONE OTHER ITEM IN REGARDS TO MARSHALING, I TALKED TO BRIAN AND ASKED IF HE WOULD BE OPPOSED TO CHECKING THE GOLD COURSE AT NIGHT WHEN HE WAS MAKING HIS ROUNDS. HE SAID HE DIDN'T MIND AT ALL AND TO GET BACK TO HIM. I JUST NEED YOUR APPROVAL ON THIS, AND I WILL GIVE BRIAN THE GO AHEAD.

THANKS

SCOTT.

LAKE LIMERICK COUNTRY CLUB, INC
E 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(360) 426-3581
FAX (360) 426-8922

To: Lake / Dam Committee

July 10, 1996

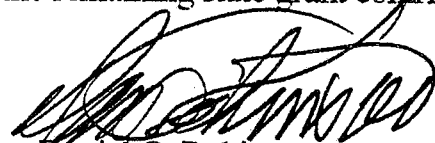
Subject: Status of Lake Treatment Program - 1996

As previously reported, the initial SONAR treatment was accomplished on June 10 using a total of 14.3 gallons of the herbicide. The first followup treatment was two weeks later on June 24, and due to favorable water sample analysis (taken on June 20th), only 5 gallons of SONAR were applied on that date.

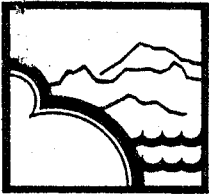
Subsequent to that first sampling, we received over one inch of rain which served to flush out the lake, and also experienced a substantial amount of sunshine which tends to break down the herbicide. The second sampling was done on July 5, and the analysis results showed most locations near or below the targeted minimum of 10 parts per billion. Accordingly, the contractor and I agreed upon 8 gallons for the treatment at four weeks into the program, which was accomplished on July 8. As our contract calls for the first 7 gallons to be priced at \$1725 per gallon and remaining amounts at \$1295 per gallon, this treatment will be billed at \$13,370 plus sales tax.

The lake weeds are responding as expected to the herbicide with all types, including particularly the Brazilian Alodea, showing significant signs of deterioration, cessation of growth, and loss of leaves. According to our contractor, the destruction of the weeds is right on schedule!

Costwise, we are running a little better than I had expected, with our expenditures to date a little over \$50,000 including state sales tax. Presuming we can complete the program with two more treatments averaging \$10,000 each, the total of \$70,000 will require between \$25,000 and \$30,000 from Lake Limerick, with the balance from the remaining state grant contribution.



Daniel C. Robinson
President
Lake Limerick Country Club, Inc.



MASON COUNTY
DEPARTMENT of GENERAL SERVICES

Mason County Bldg. III 426 W. Cedar
P.O. Box 186 Shelton, Washington 98584
(360) 427-9670

BUILDING

PARKS & RECREATION

FAIR/CONVENTION CENTER

ADMINISTRATIVE

June 17, 1996

Peter Stacey
E. 1982 Highway 3
Shelton, WA 98584

Dear Mr. Stacey;

The Building Department has received your request for review of parcel # 32122-50-00418 Lake Limerick, Division 3, Lot 418 for the possibility of using this parcel as a future building site. During the review process, it was noted on the site plan that there are two separate easements that run directly through the property. Cascade Natural Gas has a thirty-five foot easement, there is an unlabeled fifteen foot easement, and in addition a five foot utility easement. Mason County sideyard setbacks are a minimum of five foot from all easements for a combined easement area of sixty feet.

It has been determined that this parcel would not be suitable for a structure. If you have further questions I can be reached at 427-9670 extension 551 monday through friday 8 am to 9 am or a voice message can be left at any time.

Sincerely,

Warren L. Colvin
Building Inspector III/Plan Review Specialist

CC: FILE

cc: Dan

Gary

BOA Agenda July 20th ref. Arch. Minutes

Peter Stacey: 427-0256

ARCHITECTURAL COMMITTEE
JUNE 8, 1996

OTHER BUSINESS:

Div. 3 Lot 418-419 Peter Stacey. Attended meeting and would like to pay only 1 set of assessments instead of 2 as these lots are not buildable.

The committee requested he bring a letter from Mason County stating lot or lots are unbuildable. Then take this request to Board of Trustees, as this is not Architectural jurisdiction.

Div. 5 Lot 109 Chris Middleton. Grading with expired permit--October.

Div. 5 Lot 059 Mike Vine. Moved in a metal shed without a permit. No metal sheds allowed.

Div. 4 Lot 099 Dale Avery. Large pile of building materials and other rubbish.

Div. 3 Lot 350 Jerry Hiedeman. Many vehicles, all noisy and old. Also very noisy after 10:00 P.M. cars, music, etc.

Send letter to the Greens Committee with complaints. The tree harvest on the golf course caused water problems. These need to be mapped out and taken care of. Grind stumps, re-plant with grass, etc.

Two members of this committee should walk with Skip to map problems.

The Chairperson should attend next Greens meeting to let them know the Architectural Committee is monitoring progress and wants a plan from golf maintenance, as to when clean up will be done.

Committee discussed an ad placed in the newsletter for leasing lot 031, division 4. Perhaps for an RV or travel trailer.

MATTERS PENDING:

Div. 5 Lot 114 Sheets. Didn't realize he needed a permit for adding on to mobile.???

Div. 3 Lot 003 Webster. Building debris in yard. second letter

Div. 5 Lot 126 Pearson. Open perk holes, debris in creek. Wally will contact Mason County.

Div. 1 Lot 182 Pete Kruger. Rubbish on property. second letter

Div. 4 Lot 056 Costin. Will plant evergreens in front yard.

Div. 5 Lot 003 Glen Rossi. Large pile of stumps and debris. third letter.

Div. 1 Lot 166 Michael Wilson. Burned house, rubbish from builder, hold for 30 days and call police or fire dept.

Div. 4 Lot 098 Leroy Earles. Derelict vehicles--turn over to attorney immediately.

Div. 4 Lot 017 Alvin Butler. Moved fence and planted trees--take off

Div. 4 Lot 150 Kelly Buechel. Trees will be planted once excavation and drainfield are complete. (60 days)

Div. 1 Lot 071 Stephen Cottrell. Cleaned up--take off.

Div. 3 Lot 071 Paradise. Messy, falling insulation. second letter

Div. 2 Lot 125 Frank Johnson. expired permit--no address--hold.

Div. 4 Lot 131 Von/Bray. Will clean up--hold.

Div. 5 Lot 103 Alice Maupin. Has moved old mobile--hold.

BOt asked to remove following:

Div. 2R Lot 12 Brian Randolph Div. 2 Lot 158 Grisham

Div. 2R Lot 14 Richard Hoss

Motion made by Pat Feist, seconded by Ken Sargent and carried to adjourn at 11:35 A.M.

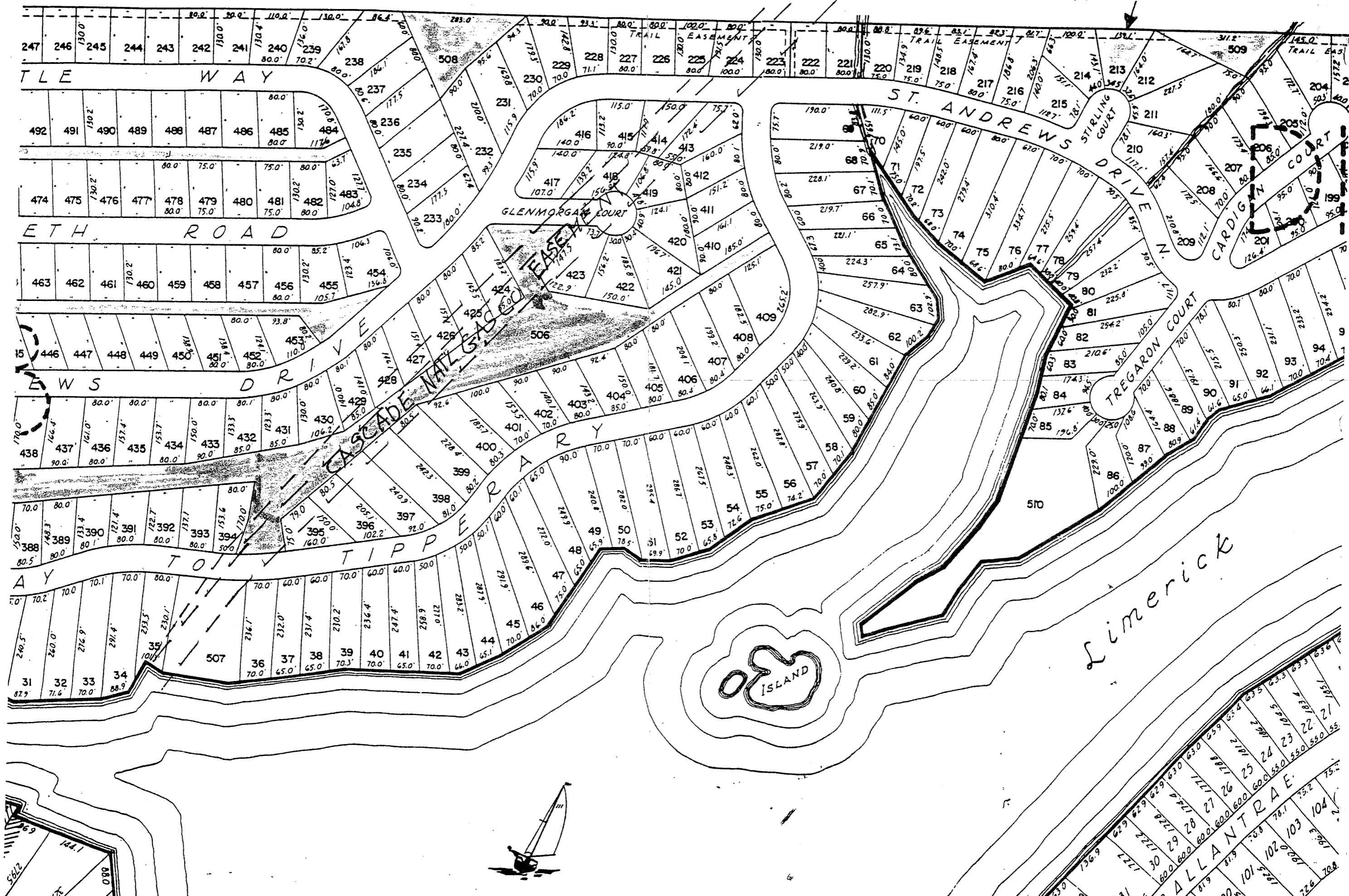
DRAFT MINUTES ONLY--MUST BE APPROVED

		FLAT FEE EXPENSE FORECAST ANALYSIS BY YEAR	
		Oct. 96 to Oct 97	
WATER DEPT 95			
CAPITAL BUDGET IMPROVEMENTS			
	METERS	\$ 50,000.00	
	#3B WELL PUMP REPLACE	\$ 3,000.00	
	LEAK DETECTOR	\$ 2,000.00	
	PAINT TANK #1	\$ 7,000.00	
	COMPUTER UPGRADE	\$ 5,000.00	
		\$ 67,000.00	

	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996	Sept to Sept Budget 1 mo 1996-1996	Oct to Sept Budget 12mo 1996-1997	Actual 1992-1993	Actual 1993-1994	Actual 1994-1995	Estimate at Completion 1995-1996
Water										
Dept. 95										
Revenue										
Water Department Income	\$60,000	\$86,057	\$90,000	\$127,236	\$0	\$127,000	\$61,055	\$90,156	\$92,325	\$124,000
Water Valve Spigot	\$3,000	\$4,000	\$4,500	\$480	\$0	\$100	\$3,297	\$5,945	\$3,550	\$100
Water Valve Hook up				\$3,030	\$200	\$2,000				\$2,000
Water Valve Disconnect	\$50	\$50	\$100	\$100	\$40	\$100	\$70	\$350	\$40	\$75
Water Dept. Service Charges	\$2,200	\$2,000	\$1,500	\$0	\$0	\$0	\$1,220	\$1,468	\$1,581	\$0
Water Dept. Misc. Income	\$0	\$0	\$0	\$0	\$0	\$0	\$25,840	\$217	\$540	\$0
Water Dept. Bank Interest Inco	\$0	\$2,000	\$100	\$0	\$0	\$0	\$222	(\$463)	\$608	\$0
Total Revenue	\$65,250	\$94,107	\$96,200	\$130,846	\$240	\$129,200	\$91,703	\$97,673	\$98,644	\$126,175
Gross Profit	\$65,250	\$94,107	\$96,200	\$130,846	\$240	\$129,200	\$91,703	\$97,673	\$98,644	\$126,175
Adjustments Sales Adj.				\$0						
Operating Expenses										
Salaries & Wages Water Depa	\$15,200	\$17,000	\$21,000	\$27,000	\$2,500	\$29,000	\$20,822	\$26,696	\$24,876	\$27,000
Payroll Taxes Water Dept.	\$2,300	\$2,500	\$3,100	\$3,176	\$275	\$3,190	\$2,854	\$3,414	\$3,122	\$3,176
L & I Insurance Water				\$604	\$50	\$580				\$604
Emp. Ben. Health Ins. Water	\$1,600	\$1,800	\$2,200	\$1,632	\$136	\$1,632	\$1,613	\$1,695	\$1,519	\$1,632
Education of Employees	\$0	\$0	\$0	\$0	\$0	\$1,000				\$0
Taxes - Excise Water Dept.	\$3,300	\$4,900	\$5,200	\$5,000	\$0	\$6,000	\$3,257	\$4,619	\$4,767	\$6,000
Accounting Water Department				\$0	\$0	\$0	\$0	\$35	\$0	\$0
Bad Debts Water	\$0	\$0	\$0	\$0	\$0	\$0	\$170	\$0	\$24	\$0
Bank Service Charges Water D	\$200	\$200	\$200	\$200	\$0	\$0	\$150	\$50	\$35	\$0
Engineering Services Water D	\$3,000	\$3,000	\$2,000	\$2,000	\$0	\$2,000	\$0	\$0	\$35	\$0
Equipment Rent Water Dept.	\$0	\$0	\$0	\$0	\$100	\$650	\$182	\$0	\$218	\$1,000
Equipment Rent Water Dept. Reserve				\$0	\$0	\$0			\$26	\$600
Insurance Water Dept.	\$1,960	\$2,000	\$2,000	\$2,000	\$167	\$2,000	\$1,965	\$2,045	\$1,814	\$2,000
Licenses & Permits Water Dept	\$100	\$1,700	\$1,700	\$5,200	\$0	\$1,500	\$1,527	\$1,820	\$3,210	\$1,400
Miscellaneous Water				\$0	\$0	\$0	\$0	\$135	\$245	\$0
Newsletter Expense				\$0	\$0	\$1,000				\$300
Office Expense Water Dept.	\$1,600	\$1,600	\$1,600	\$1,600	\$150	\$1,700	\$1,523	\$1,545	\$1,388	\$1,600
P FIT Water Dept.	\$0	\$0	\$9,066	\$0	\$0	\$0	\$4,895	\$0	\$9,072	\$0
Postage Water Dept.	\$600	\$650	\$650	\$650	\$0	\$700	\$600	\$427	\$416	\$600
Repair & Maintenance Equipment				\$0	\$200	\$3,500				\$2,400
Repair & Maintenance Water	\$7,000	\$7,500	\$8,000	\$8,000	\$300	\$4,500	\$5,073	\$8,040	\$5,419	\$5,600
Services Contract Water Dept.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$706	\$852	\$200
Supplies Water Dept.	\$3,000	\$4,000	\$5,000	\$7,000	\$600	\$7,500	\$4,914	\$4,757	\$4,738	\$7,000
Telephone Water Dept.	\$1,200	\$1,200	\$1,200	\$1,200	\$100	\$1,200	\$836	\$837	\$837	\$1,000
Utilities Water Dept.	\$7,500	\$12,500	\$13,200	\$14,700	\$1,200	\$16,000	\$9,409	\$11,360	\$12,959	\$14,700
Vehicle Expense Water Dept.	\$600	\$1,000	\$1,000	\$1,000	\$100	\$1,100	\$607	\$781	\$856	\$1,000
Water Test Water Dept.	\$3,200	\$1,200	\$2,000	\$4,000	\$100	\$1,000	\$1,046	\$1,793	\$1,828	\$700

	Budget 1992-1993	Budget 1993-1994	Budget 1994-1995	Budget 1995-1996	Sep to Sep Budget 1 mo 1996-1996	Oct to Sep Budget 12mo 1996-1997	Actual 1992-1993	Actual 1993-1994	Actual 1994-1995	Estimate at Completion 1995-1996
Total Operating Expenses	\$52,360	\$62,750	\$79,116	\$84,962	\$5,978	\$85,752	\$61,443	\$70,754	\$78,219	\$78,512
Net Operating Income	\$12,890	\$31,357	\$17,084	\$45,884	(\$5,738)	\$43,448	\$30,260	\$26,919	\$20,425	\$47,663
Other Income										
Service Charges Water				\$1,500	\$200	\$2,400				\$2,300
Interest Water Dept.	\$1,000	\$0		\$500	\$100	\$1,300	\$0	\$0	\$0	\$1,300
Misc. Income				\$500	\$100	\$800				\$800
Total Other Income	\$1,000	\$0	\$0	\$2,500	\$400	\$4,500	\$0	\$0	\$0	\$4,400
Other Expense	\$0	\$15,000					\$0	\$0	\$0	
Misc. Expense				\$0	\$0	\$0				\$0
Capital Reserve	\$0	\$15,000		(\$39,384)	\$0	(\$36,400)	\$0	\$0	\$0	(\$39,384)
Total Other Expense				(\$39,384)	\$0	(\$36,400)				(\$39,384)
Net Income	\$13,890	\$31,357	\$17,084	\$9,000	(\$5,338)	\$11,548	\$30,260	\$26,919	\$20,425	\$12,679

EARL MALLINGER



LAKE LIMERICK COUNTRY CLUB, INC
E 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(360) 426-3581
FAX (360) 426-8922


To: Board of Trustees

June 19, 1996

Subject: Tasks and Timeline to Prepare for July / August Town Meetings

At the June Board of Trustees meeting, agreement was reached on presenting the "Flat Fee" proposal and certain other By-Laws changes to the membership at a pair of town meetings in late July and early August. In order to prepare for those town meetings, the following tasks will need to be accomplished.

1. The combination of flow times for special meeting notice, printing, mailing, and assembly of the meeting notice and description of the proposals establishes July 3 as the cutoff date for approval and submittal to Sheila of all materials to go to the membership. Accordingly, I am scheduling a special Board of Trustee meeting on July 1 at 6:30 P.M. for the purpose of reviewing the package to be sent.
2. The tasks to be accomplished in preparation for the July 1 meeting are as follows:
 - a. Preparation of "Flat Fee" numerical data - Financial Advisory Committee
 - b. Preparation of explanatory writing including advantages, disadvantages, etc - Financial Advisory Committee.
 - c. Statement concerning exclusion of water system from proposal - J. Soehnlien
 - d. Explanation of By-Laws changes required to accomodate "Flat Fee" proposal - Bill Buff
 - e. Preparation of By-Laws changes and appropriate explanation needed to facilitate ability to discipline members involved in violations of Club rules. Rob Johnson / Dan Robinson
 - f. Preparation of By-Laws changes associated with subrogating LLCC first lien rights to mortgage lenders. Rob Wilson-Hoss / Dan Robinson. Preparation of explanatory writings - ?


Dan Robinson

LAKE LIMERICK COUNTRY CLUB, INC.
BOARD OF TRUSTEES SPECIAL MEETING MINUTES
JULY 1, 1996

The meeting was called to order at 6:30 p.m. by President Dan Robinson.

- Trustees attending: Dan Robinson, Jerry Soehnlein, Bill Buff, Secretary Gary Ayers, Martha Fairbanks, Ted Mason and Betty Malloy-Braget. Absent were, Shirley Reichner, Pat Paradise, Doyle Wilcox, and Esther Springer-Johannesen.
- Guests attending: Jerry Fairbanks, Bob King, Dick Sirokman, Frank Pelk, Bernie Nolan and Marian Nolan.
- The purpose of the meeting is to review and approve the draft of the Flyer to be sent to the membership. The Flyer will announce the two town meetings to be held in July and August, as well as present the proposed by-law changes.
- The third by-law change proposal regarding subordination agreements will not be in this flyer as Rob Wilson-Hoss is researching the need for the changes.
- A page by page review of the Flyer initiated the following changes and motions:
 - The title of the flyer was renamed "Announcement".
 - A Motion was made by Jerry Soehnlein, seconded by Bill Buff and passed as follows, (opposed by Betty Malloy-Braget):

To reinstate the sentence, "as well as for providing funds in amounts not to exceed five thousand dollars for the purchase or other acquisition, development, construction, building, expansion or improvement of existing or new real or personal property of the corporation; said limit not to apply to purposes of water supply as set forth in Article I, Section 9 of the Articles of Incorporation" back into the proposed by-law, and to make the \$5,000.00 limit a \$10,000.00 limit.

- The words "a base of" was removed from page 2 paragraph 2, "shall be a base of \$35.00".
- The cost of living increase area was changed from Olympia to Seattle.
- The last sentence in paragraph 3 (page 2) was moved to the financial advisory's article under item # 6.
- Page 3, Item 3; the last sentence was removed.

- A Motion was made by Bill Buff, seconded by Ted Mason, and passed as follows:

That the Disciplinary Committee be the Executive Committee

- A Motion was made by Ted Mason, seconded by Betty Malloy-Braget and passed as follows:

To drop proposal number 2 (Disciplinary Committee) from the flyer and concentrate on the proposal number 1 (flat fee proposal) only.

- A Motion was made by Gary Ayers, seconded by Jerry Soehnlein, and passed as follows:

to look into other organization's disciplinary action structures

Dan appointed Gary Ayers as the chair of this ad-hoc committee, as well as Jerry Fairbanks and Bob King as committee members.

- The Pie Chart showing the Cost of Operations for 1379 Lots was deleted from the Flyer.

- A Motion was made by Bill Buff, seconded by Gary Ayers and passed as follows:

to approve the "Announcement" as modified for presentation to the membership

- A Motion was made by Bill Buff, seconded by Ted Mason and passed as follows:

To adjourn the meeting at 8:30 p.m.

Respectfully Submitted,

Gary Ayers, Secretary

Preliminary Minutes not approved by the Board of Trustees. For review only.

DAI's

JULY 1996

Volume 1.1

LAKE LIMERICK COUNTRY CLUB ~~FLYER~~ ANNOUNCEMENT

LAKE LIMERICK CALL TO TOWN MEETING

Lake Limerick will be holding two town meetings:
Thursday - July 25, 1996 @ 6:30 P.M. &
Saturday - August 3, 1996 @ 10:00 A.M.



To Lake Limerick Country Club Members:

Your Board of Trustees has elected to present for your consideration certain By-Law changes affecting the way we pay assessments and establishing a membership disciplinary committee and appropriate rules. These proposed changes, which are described in detail in this letter, are to be reviewed with the membership in a pair of "Town Meetings" in late July and early August. It is then planned to present changes, as they may be modified as a result of Town Meetings, for a vote of the membership at the October Semi-Annual Meeting. ~~X THE BOT X~~ each of you to attend one of the "Town Meetings" and participate in the development of these proposals. The meetings are scheduled as follows:



Town Meeting 1	Thursday	July 25, 1996	6:30 P.M.
Town Meeting 2	Saturday	August 3, 1996	10:00 A.M.

Two meetings have been planned to assure an opportunity for all members to attend. The information planned for presentation at each meeting will be the same, although modifications advanced at the first meeting will be discussed in the second.



The first proposal deals with the revision to our method of paying dues and assessments and the accompanying By-Law changes that would be required. The proposed By-Law changes are as follows:

(M) JS BB - Passed
ESMB = opposed

ARTICLE VIII ASSESSMENTS

* Add the \$5,000 to \$10,000
Sentence to the Bylaw Change
Capital Expenditures

(This will replace Section 1 entirely)

Section 1. Regular Assessments. The Board of Trustees shall impose, and the members of the corporation and the lots or tracts of land in which they hold an interest shall be responsible for and pay, a monthly assessment for the purpose of providing funds for the operation, maintenance, repair, replacement, and/or protection of existing real and personal property of the corporation; as well as providing funds for the purchase or other acquisition, development, construction, building expansion, updating, or improvement of existing or new real or personal property of the corporation. * as well as for providing

The amount of said monthly assessment shall be a base of \$35.00 per month per lot for the period January 1, 1997 through December 31, 1999. Beginning January 1, 2000, this assessment will be adjusted by the federal cost of living index for the Olympia area for the year proceeding the annual meeting in April. Seattle

In accordance with the Articles of Incorporation, the Lake Limerick Water supply system will establish the amount of and collect necessary funds independently of this regular assessment. The exclusion of the water fee from the flat rate proposal will enable the Water Department to maintain a multi-tier fee schedule for non users, users and a future metered excess usage charge to control water consumption. In addition this will assure the department autonomy to preserve the water system high standards and meet all present and future regulations. #1 S#9 of FAC

Article VIII, Section 3; will be eliminated entirely: Move to Item #6 FAC.

~~Section 3. Dues. Each individual member with an ownership interest in one or more lots shall pay dues of \$15.00 per year, regardless of the number of lots owned. Each individual participant, including owners, members and all other participants in a corporate, partnership, association or other form of ownership who uses any such owned facility, except lawful use as a member of the general public, shall be considered an individual members for purposes of this section.~~

FINANCIAL ADVISORY COMMITTEE'S FLAT RATE CONSIDERATION

The Financial Advisory Committee, in making their recommendation on a "flat rate" funding proposal, has taken the following elements into consideration:

1. The average special assessment imposed over the last 10 years is \$70.20 a year or \$5.85 per month. These assessments were the result of problems with the lake, septic system, golf course, and changes in health and disabilities laws. Each time a new problem arose, the board of directors was forced to present their case to the public in order to secure the funds necessary to maintain the associations interest.
2. The average regular assessment imposed over the last 10 years is equal to a 10% increase each year.

3. Under the present funding formula, a 5% to 10% inflation creep over the next 10 years is going to place a hardship on many people. A conservative 5% increase each year will increase the present \$228.00 assessment to \$371.00 in 2006. ~~This 63% increase is just for general maintenance and would still require special assessments for major improvements.~~
4. People need the comfort of knowing that a stabilized funding formula, which includes funding for general expenditures, capital projects, and a rainy day reserve, will relieve them of high cost special assessments and continued increases in their assessments.
5. Under the "flat fee" proposal, boards will have the authority to maintain the associations property as is written in the by-laws. This is not the case in the present funding formula. After 30 years of hard use, facilities began to need major upgrading. Without a steady source of funding, this board and future boards will have to sit by and watch as slow deterioration takes place and your property value drops.
6. The water department was not included in this proposal, as water is a major priority and the members must do what ever is necessary to insure quality and quantity of that precious resource. *The water board has assured, that the \$115.00 per year assessment will not increase over the next three years.
7. The "flat fee" proposal also freezes the annual golf fees for the next three years, and removes the need to charge for cart path fees.
8. The following example compares the present fees to the proposed "flat fee":

<u>Present System</u>		<u>Flat Rate System</u>
\$228.00	Member Assessments	\$420.00
\$30.00	Membership Dues	\$00.00
\$115.00	Water Billing Charge	\$115.00
<u>\$78.00</u>	Special Assessment	<u>\$00.00</u>
\$451.00	Total	\$535.00

◆

The second proposal deals with the establishment of provisions in our By-Laws to allow the Board of Trustees to levy fines and/or suspend certain membership privileges for willful violation of established regulations and rules of conduct. The By-Laws do not currently provide any remedy that can be applied to persons who disregard the rules that have been established over the years to protect the enjoyment of our amenities.

The proposal calls for the Board to establish a permanent "Membership Disciplinary Committee" to review, establish and maintain regulations and rules of conduct, and to establish a system of fines and/or suspension of privileges applying to infractions of various severity's. This committee, reporting to the Board of Trustees, would review complaints, conduct interviews or hearings, assess fines and/or suspensions, at the request of the offender, arrange an appeal hearing with the Board.

The Disciplinary Committee would have jurisdiction over members' conduct at or in any Community Facility including the golf course, pro shop, on the lakes, at the parks, or other community owned property, and in the restaurant/lounge. The Board of Trustees would appoint individuals to the disciplinary committee, and would retain responsibility to review and approve all actions of the committee. The Board will develop the charter for the committee and will establish maximum fines and suspensions that can be assessed, using the guideline that the remedy is against the individual and not the property, and that suspensions cannot be permanent.

The specific By-Law language revisions proposed are as follows:

PROPOSED BY-LAWS CHANGES
FOR ADOPTION OF RULES FOR DISCIPLINE OF MEMBERS

Article II, Section 3 is amended to read as follows:

Section 3. Except as hereinafter provided, Aall owners or contract purchasers of any tract shall have the privilege to use and enjoy the facilities provided by the corporation, including the lakes, and other corporation owned areas, as well as improvements thereon. Such privileges are appurtenant to all of said tracts. Children of said owners and purchasers as well as guests of members, are entitled to the same privileges, provided that each member is responsible for such children and guests, ~~subject to restrictions imposed by the Board of Trustees.~~

The Board of Trustees may suspend or revoke an owner's, contract purchasers, children and/or guest's privilege to use and enjoy the facilities provided by the corporation for violation of the By-Laws or rules and regulations of the association as adopted by the Board of Trustees pursuant to the procedures provided in Article VI, Section 9.

* The Board of Trustees shall have the power to create social memberships, as it may in its discretion desire, subject to the Articles of Incorporation and these By-Laws. *

New Section: Section 9 is added to Article VI to read as follows:

Section 9. (a) To establish rules and regulations for the association including rules and regulations relating to the conduct of members while using the facilities of the corporation. The Board is authorized to suspend members' privileges and/or levy fines for a violation of the By-Laws, rules or regulations of the association.

(b) Any suspension or levy of fines shall be made only after the member has been given a reasonable opportunity to be heard by the Board of Trustees or by its designated representative, in accordance with procedures adopted by the Board of Trustees.

(c) The Board of Trustees may establish a membership disciplinary committee for the purposes of recommending a schedule of fines, establishing appropriate procedures to provide a meaningful opportunity to be heard and for making recommendations to the Board of Trustees as to any proposed sanctions to be imposed.

Article VII, Section 4 is amended to read as follows:

Section 4. Fines: The Board of Trustees may impose, and the members of the corporation and the lots or tracts of land in which they hold an interest shall be responsible for

BB T.M. Dis. Comm. Be the Exec Comm. - Passed -

Drop Proposal 2, & concentrate on proposal #1

GA. JS. - Passed -
look into other organizations structures
re Dis Action

Very BB 6/6
July 1

reasonable fines imposed pursuant to Article VI, Section 9 and the procedures, rules, and regulations adopted thereby.

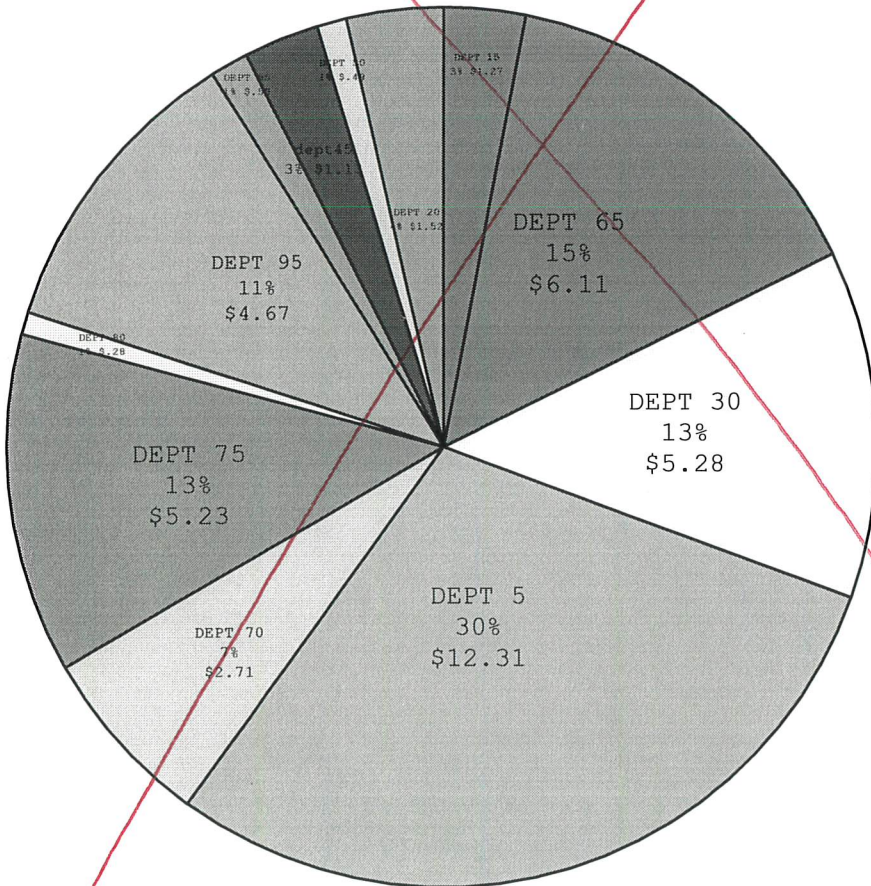
Section 5. Application of Assessments. Assessments dues and fines and ~~dues~~ imposed by the Board of Trustees shall be levied on an equitable basis without distinction or preference of any kind. Assessments imposed pursuant to vote of the membership shall be imposed according to their terms as approved. The Board of Trustees shall administer the collection of all assessments, dues, and fines in a fair manner, and they shall be paid pursuant to terms as set forth by the Board of Trustees.

The requirement to pay dues, ~~and assessments~~ and fines is a lien upon each lot within the development, prior to all other liens, regardless of the status of any account for the same. Said dues, ~~and assessments~~ and fines shall not be extinguished or otherwise affected by any sale for unpaid taxes because of their community benefit purposes. The aggregate amount of all such dues, ~~and assessment,~~ and fines, including expenses, fees and costs reasonably imposed pursuant hereto associated with the same shall be a personal obligation of the lot owner and/or purchaser, shall run with the title to the lot, and may be sued upon directly by the corporation.

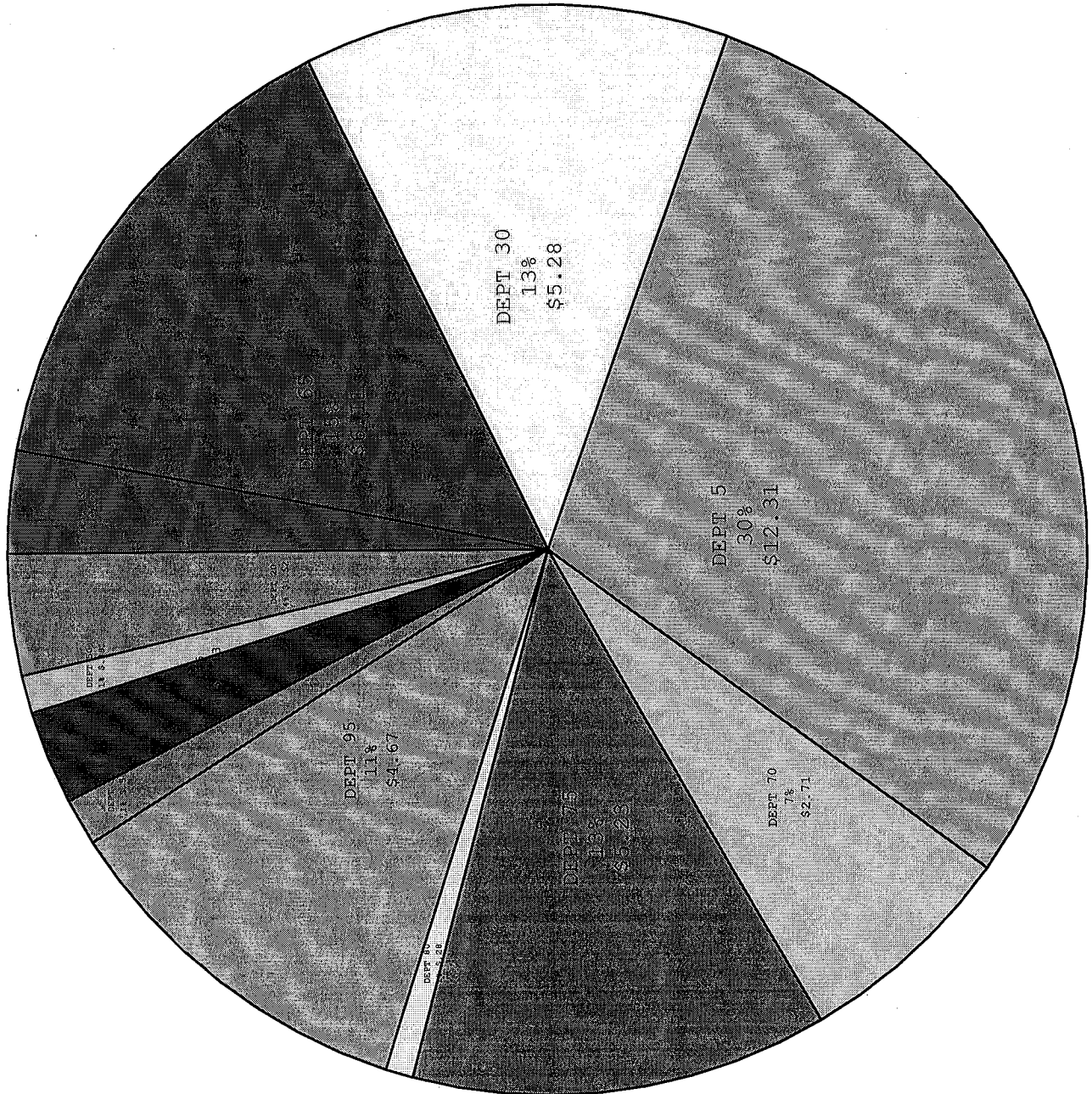
In addition, the amount of any dues, ~~or assessment,~~ or fines not paid pursuant to the terms for payment set forth by the Board of Trustees, as well as all expenses, attorney fees, and costs, including title search and certificate costs, reasonably incurred in enforcing and collecting judgments for the same shall be a lien upon the land assessed and the membership appurtenant thereto, superior to any and all other liens created or permitted by the owner of such land, and enforceable by foreclosure proceedings in the manner provided by law for foreclosure of mortgages upon land or nonjudicial foreclosure of deeds of trust, at the option of the Board of Trustees; provided, that no proceedings for the foreclosure of any said liens in this Article VIII provided, shall be commenced except upon the expiration of four months from and after the date of mailing said notice of dues and/or assessment in this section described. Deficiency judgments in such foreclosure proceedings are specifically authorized.

COST OF OPERATIONS FOR 1379 LOTS
 Total Monthly Cost for each lot \$41.50

- DAM LAKE DEPT 15
\$20,986
- GOLF DEPT 65
\$101,100
- MAINTENANCE DEPT 30
\$87,356
- ADMINISTRATION DEPT 5
\$203,695
- LOUNGE DEPT 70
\$44,841
- RESTAURANT DEPT 75
\$86,515
- SOCIAL DEPT 80
\$4,735
- WATER DEPT 95
\$77,311
- ARCHITECTURAL DEPT 55
\$8,395
- SECURITY DEPT 45
\$18,764
- YOUTH & PARKS DEPT 50
\$8,147
- LAKE MANAGEMENT DEPT 20
\$25,167



COST OF OPERATIONS FOR 1379 LOTS
 Total Monthly Cost for each lot \$41.50



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- YOUTH & PARKS DEPT 50
\$8,147
- LAKE MANAGEMENT DEPT 20
\$25,167

Flat Rate Proposal Typical Scenario

Present System

Flat Rate System

Lot #1	Lot #2	Lot #3		Lot #1	Lot#2	Lot#3
\$228	\$228	\$228	Member Assessment	\$420	\$420	\$420
30	0	0	Membership Dues	0	0	0
115	38	38	Water Billing Charge	115	38	38
78	78	78	Special Assessment	0	0	0
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$451	\$344	\$344	Total Cost to Lot Owner	\$535*	\$458	\$458

Increase in cost to Lot owner on Flat Rate Program.....

	1996	1997	1998
Lot #1	\$535 - \$451 = \$ 84	-\$463 = \$ 72	-\$482 = \$53
#2	\$458 - \$344 = \$114	-\$356 = \$102	-\$367 = \$91
#3	\$458 - \$344 = \$114	-\$356 = \$102	-\$367 = \$91
Total Cost	\$1451 - \$1139 = \$312	-\$1175 = \$276	-\$1216 = \$235

* Estimated cost to the membership

The increase in cost to the member gradually decreases year by year. The additional cost will generate the need capital funds and reserves to Pro-Actively plan and adequately maintain Lake Limerick Properties and Overhead expenses. The benefits to the lot owner are:

1. Dues and Water Fees are the same for three years.
2. Moratorium for three years against any special assessments
3. Pricing of amenities are fixed at present rate for the next three years

OK to redo