

AGENDA
BOARD OF TRUSTEES - LAKE LIMERICK COUNTRY CLUB, INC.
August 17, 1996 9:00 A.M.

- I. ROLL CALL Gary Ayers
- II. APPROVAL OF MINUTES: Gary Ayers
 Minutes of July 20, 1996
 Minutes of July 29, 1996
- III. FINANCIAL REPORT Bill Buff
 A. Budget
 B. Approval of Assessments F.Y. 1996 - 1997
 C. Approval of Four Month Billing
 D. Dam Valve Assessment, Reduction

- IV. CONSENT AGENDA (Committees)
 ARCHITECTURAL COMMITTEE LAKE/DAM COMMITTEE
 BINGO/GAMING COMMITTEE PLANNING COMMITTEE
 COMMUNITY SUPPORT COMMITTEE MAINTENANCE COMMITTEE
 ELECTION COMMITTEE NOMINATING COMMITTEE
 FINANCIAL ADVISORY COMMITTEE SECURITY COMMITTEE
 GREENS COMMITTEE WATER COMMITTEE
 INN COMMITTEE YOUTH/PARK COMMITTEE
- (reminder: non-smoking meeting, we will break every hour)

- ITEMS FROM CONSENT AGENDA:
- 1. Lake/Dam - Grant Status Dan Robinson
 - 2. Inn - Banquet Rules for Liquor Law Compliance Bill Buff
 - 3. Inn - Non - Smoking in the Restaurant, Proposal Bill Buff
 - 4. Inn - Cleaning Contract with JoraLee Dan Robinson and Bill Buff
 - 5.
 - 6.

- V. EXECUTIVE
 A.
 B.

- VI. OLD BUSINESS
 A.
 B.
 C.
 D.
 E.

- VII. NEW BUSINESS
 A.

- VIII. COMMENTS FROM MEMBERSHIP:

- IX. CORRESPONDENCE: Gary Ayers

- X. ANNOUNCEMENTS:
 A. Summer Bash, August 31, 1996

ADJOURN:

August 15, 1996

Report to the Board of Trustees

September Billing:

Attached please find a sample of the statements to be sent to the membership on September 5, 1996.

All members will be billed for the short September 1996 F.Y. as well as the first quarter of assessment of the F.Y. 1996 - 1997.

All Statements will have:

	<u>SINGLES</u>	<u>COUPLES</u>
Dues	\$16.25	\$32.50
Quarterly Assessment	\$83.00	\$83.00
Dam Assessments	<u>\$28.00</u>	<u>\$28.00</u>
Total billing amount	\$127.25	\$143.50

The special note on the statements to all members may be changed, please feel free to recommend any changes on this special note or on the item descriptions.

Thank you
Sheila Hedlund 
Executive Administrative Assistant

Bot Book

LAKE LIMERICK COUNTRY CLUB, INC.

**E. 790 ST. ANDREWS DRIVE
SHELTON, WA 98584**

BOARD OF TRUSTEES

August 17, 1996

The meeting was called to order by President Dan Robinson at 9:00 a.m.

ROLL CALL: Gary Ayers

Trustees attending: Secretary Gary Ayers, Treasurer Bill Buff, Trustee Esther Springer-Johannesen, Trustee Betty Malloy-Braget, Trustee Doyle Wilcox, Trustee Ted Mason, and Trustee Pat Paradise.

Trustee Martha Fairbanks, Vice President Jerry Soehnlein, and Trustee Shirley Reichner were excused.

APPROVAL OF MINUTES:

Motion made by Tr. Gary Ayers, seconded by Tr. Bill Buff and carried by the Board as follows:

To approve the minutes of the July 20, 1996 Board meeting as written.

Motion made by Tr. Bill Buff, seconded by Tr. Esther Springer Johannesen and carried by the Board as follows:

To approve the minutes of the July 29, 1996 Special Board meeting as written.

Consent Agenda Item 5. Greens, Timber Clean Up Status

Architectural Chair person Frank Pelk discussed the golf course timber harvest clean up with the board. He showed pictures of the drainage problems and debris left on his property adjacent to the course. Valerie Pelk requested all damages be repaired prior to the next regular board meeting.

Tr. Betty Malloy Braget would like the meeting sooner than September 5, 1996.

Motion made by Tr. Gary Ayers, seconded by Tr. Ted Mason and carried by the Board as follows: Nays: Tr. Pat Paradise, Tr. Betty Malloy Braget

The board of trustees instructs the greens committee to update the evaluation of the golf course restoration work yet to be done, prioritize the tasks giving preference to drainage and other items that need to be done before winter rains, and obtain cost quotes and schedules commitment from outside contractors for the higher priority items. The board requests these evaluations include the entire golf course area impacted by the tree harvest and include coordination with as many course residents practicable to ensure coverage of all remaining concerns. Greens is requested to return to a special board meeting to be held 9/5/96 with recommendations of costs and time line. The following is a list of restoration items specifically identified by the board:

- Take down greenbelt damaged trees
- Do a ditch for drainage
- Cart path gravel washed away
- Clean up debris
- Fill holes left by machinery

Break 10:10 a.m.

FINANCIAL REPORT:

A. The 1996-1997 Annual Budget as revised by the Treasurer was sent to each board member 8/9/96. There will be a final review by the club accountant Don Gardner on Monday.

B. Treasurer Bill Buff gave the Assessment Budget Worksheets for 1996-1997 assessment to the board.

Motion made by Tr. Bill Buff, seconded by Tr. Doyle Wilcox and carried by the Board as follows:

To approve the 1996-1997 Assessment Plan which will apply to the 13 month budget.

C. The July 1996 Consolidated Financial Report was reviewed by Treasurer Bill Buff.

A Motion was made by Gary Ayers, seconded by Ted Mason and carried by the Board as follows:

The board approves the July 1996 Consolidated Financial Report as presented.

The September 1, 1996 short fiscal year membership billing and first quarter of Oct. through Dec. 1996 was explained by the Treasurer Bill Buff. The statement will include the following:

Item	Sept. 1 96 to Sept. 30 96 Short Fiscal Year	Oct. 1996 to Dec. 1996 Quarterly	Oct. 1996 to Sept. 1997 Annual	Sept. 96 Total Billing
Dues per member	\$1.25		\$15.00	\$16.25
Quarterly Assessment	\$21.00	\$62.00		\$83.00
Dam Assessment	0	0	\$28.00	\$28.00

Both accountants agreed with billing Sept. Short fiscal year and the first quarter together.

D. The Dam Valve Assessment of \$78.00 for the final billing 9/1/96 is reduced to \$28.00. The original assessment included the cost of the Valve replacement, \$40,000.00 capital reserves replenishment and the income tax burden. Because we are now "not for profit," the income tax liability is eliminated.

A Motion was made by Bill Buff, seconded by Gary Ayers and carried by the Board as follows:

The board will reduce the 9/1/96 Dam/Valve Assessment from \$78.00 to \$28.00 for the tax reduction and to extend the reduction to the membership.

The final 1996-1997 budget will be mailed to each board member after it has been reviewed by Don Gardner, the club accountant. The secretary will then poll the board by phone for approval before it is included in the September Newsletter for approval by the membership.

Consent Agenda Item 1 Lake-Dam, Grant Status

President Dan Robinson noted the lake treatment has concluded. The results are favorable. A problem at lake Leprechaun now exists with the weeds in spite of the carp planted. The applicator will attempt to expand the existing permit to treat Lake Leprechaun with Aquathol this summer.

Consent Agenda Item 2. Inn Committee, Banquet Rules for Liquor Law Compliance

Inn Committee Chair person Bill Buff reviewed the state banquet liquor laws for our private club: Only members and their children, may have club liquor at a function. The public may not buy LLCC liquor from the club. The public may purchase their own banquet permit, provide their own liquor and have a LLCC bartender attending their bar.

Consent Agenda Item 3 --Inn Committee, Non Smoking in the Restaurant

The Inn Committee recommended non smoking in the restaurant.

A motion was made by Ted Mason, seconded by Gary Ayers and carried by the board as follows:

Nays Tr. Doyle Wilcox

Abstained Tr. Betty Malloy Braget

Ayes: Tr. Jerry Soehnlein written vote

The board will make the restaurant non smoking during scheduled dining hours beginning September 1, 1996. Upon request, full meal service is available in the lounge.

Consent Agenda Item 4. Inn Cleaning Contract with Jora Lee

The Inn Manager recommends his staff assume the cleaning responsibility of the downstairs restaurant and lounge. Jora Lee will clean the balance of the building, and post the reader board.

OLD BUSINESS:

Jack King congratulated the Board on the two town meetings for the Flat Rate Proposal.

A motion was made by Bill Buff, seconded by Pat Paradise, and carried by the board as follows:

Another Town Meeting will be held on September 15, 1996, (Sunday) at 1:00 p.m. To review the Flat Fee Proposal.

The notification will be posted in the September Newsletter.

EXECUTIVE COMMITTEE: None

NEW BUSINESS: None

COMMENTS FROM MEMBERSHIP:

Jack King thanks the members for their prayers for Jane.

CORRESPONDENCE:

Secretary Gary Ayers read a thank you from Jane King for the flowers.

ANNOUNCEMENTS:

A. Summer Bash August 31, 1996 "Everyone please attend."

ADJOURN:

Motion made by Tr. Gary Ayers, seconded by Tr. Ted Mason, and carried by the Board as follows:

To adjourn the meeting at 11:30 a.m.

Respectfully submitted,

Gary Ayers, Secretary

Preliminary Minutes, not approved by the Board of Trustees. For review only.

1996-1997 Operating And Capital Budget Proposal 13 Months Fiscal Period

DEPARTMENT	1996 - 1997 ANNUAL BUDGET (SEPT. 1, 96 TO SEPT. 30, 97)	REVENUE	EXPENSE	CAPITAL
REVISED BY BOT 8/21/96				
ADMINISTRATION	DEPT. 05	\$ 408,838	\$ 152,693	\$ 5,500
COMMUNITY SUPPORT	DEPT. 10	\$ -	\$ 550	\$ -
LAKE/DAM	DEPT. 15	\$ -	\$ 14,155	\$ 5,000
LAKE MANAGEMENT	DEPT. 20	\$ -	\$ 33,420	\$ -
LONG RANGE PLAN	DEPT. 25	\$ -	\$ -	\$ -
MAINTENANCE	DEPT. 30	\$ -	\$ 60,041	\$ 10,500
SECURITY	DEPT. 45	\$ -	\$ 28,535	\$ 10,000
YOUTH & PARKS	DEPT. 50	\$ -	\$ 5,531	\$ 3,000
ARCHITECTURAL	DEPT. 55	\$ 5,416	\$ 8,524	\$ -
GOLF	DEPT. 65	\$ 117,390	\$ 144,564	\$ 15,691
LOUNGE	DEPT. 70	\$ 50,561	\$ 43,471	\$ 1,000
RESTAURANT	DEPT. 75	\$ 48,154	\$ 84,828	\$ 2,500
SOCIAL	DEPT. 80	\$ 2,167	\$ 3,023	\$ -
TOTAL BY DEPT.		\$ 632,526	\$ 579,335	\$ 53,191
WATER	DEPT. 95	\$ 129,440	\$ 93,040	\$ 36,400
				(Water Reserves)

Proposed Capital Expenditures 1996-1997 from the Committees equals \$181,000.00.

The \$181,000.00 minus the \$53,191.00 proposed capital budget will result in a shortfall of \$127,809.00. (Departments other than Water.)

The shortfall and any emergency may require a Special Assessment.

LAKE LIMERICK COUNTRY CLUB, INC.
(360) 426-3581
(360) 426 8922

MEMO: To Board of Trustees

Date: Wednesday, August 28, 1996

Enclosed is the revised "1996-1997 Operating And Capital Budget Proposal." We are obligated to get membership approval of the water budget as well as all other departments. The water department has been added to the revised "1996-1997 Operating And Capital Budget Proposal" sheet and will be presented to the membership as shown.

Sincerely,

Dan Robinson, President

Mailed to Board of Trustees 8/22/96

SECOND NOTICE:

Date: 8/28/96

MEMO: To Board of Trustees

Enclosed is the "Revised Again - 1996-1997 Operating Budget Proposal." The Water Department's Capital Expenditures were revised to reflect the actual Capital expenditure plan as follows: original - \$36,400.00 (Water Reserves) changed -to \$67,000.00 (Planned Capital Expenditures partially funded by previously accumulated reserves).

Mailed to Board of Trustees 8/29/96

LAKE LIMERICK COUNTRY CLUB NEWSLETTER

1996 - 1997 Operating and Capital Budget Proposal 13 Month Fiscal Period

1996 - 1997 ANNUAL BUDGET (SEPT. 1, 96 TO SEPT. 30, 97)

DEPARTMENT
REVISED BY BOT 8/21/96

		<u>REVENUE</u>	<u>EXPENSE</u>	<u>CAPITAL</u>
ADMINISTRATION	DEPT. 05	\$ 408,838	\$ 152,693	\$ 5,500
COMMUNITY SUPPORT	DEPT. 10	\$ -	\$ 550	\$ -
LAKE/DAM	DEPT. 15	\$ -	\$ 14,155	\$ 5,000
LAKE MANAGEMENT	DEPT. 20	\$ -	\$ 33,420	\$ -
LONG RANGE PLAN	DEPT. 25	\$ -	\$ -	\$ -
MAINTENANCE	DEPT. 30	\$ -	\$ 60,041	\$ 10,500
SECURITY	DEPT. 45	\$ -	\$ 28,535	\$ 10,000
YOUTH & PARKS	DEPT. 50	\$ -	\$ 5,531	\$ 3,000
ARCHITECTURAL	DEPT. 55	\$ 5,416	\$ 8,524	\$ -
GOLF	DEPT. 65	\$ 117,390	\$ 144,564	\$ 15,691
LOUNGE	DEPT. 70	\$ 50,561	\$ 43,471	\$ 1,000
RESTAURANT	DEPT. 75	\$ 48,154	\$ 84,828	\$ 2,500
SOCIAL	DEPT. 80	\$ 2,167	\$ 3,023	\$ -
TOTAL BY DEPT.		\$ 632,526	\$ 579,335	\$ 53,191
WATER	DEPT. 95	\$ 129,440	\$ 93,040	*\$ 67,000

*(Planned Capital Expenditures partially funded by previously accumulated reserves)

Proposed Capital Expenditures 1996-1997 from the Committees equals \$181,000.00.

The \$181,000.00 minus the \$53,191.00 proposed capital budget will result in a shortfall of \$127,809.00 (Departments other than Water)

The shortfall and any emergency may require a special assessment

LAKE LIMERICK COUNTRY CLUB, INC.
E 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(360) 426-3581
FAX (360) 426-8922

DATE: 8/29/96

MEMO: TO: BOARD OF TRUSTEES

RE: "TIMBER HARVEST and GOLF" SPECIAL BOARD OF TRUSTEES
MEETING 9/5/96 7:00 p.m.

There will be a Special Board of Trustees Meeting to review the Timber Harvest clean up status as requested by the Board on August 17, 1996.

Enclosed is a recap of the Board Motions pertaining to funds received from the Timber Harvest and dispositions of the same.

Please particularly note the Motions dated: 11/18/95 and 4/20/96.

Enclosure:

BOT Minutes List
Cash Flow Projection Timber Harvest
Cash Flow Graph

Mailed to board of Trustees 8/30/96

Cash Flow Projection Timber Harvest

For September through August 1996

CASH	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Totals
Beginning cash balance	\$0.00												
Manke Lumber	\$2,161.19												
MRGC L.L.C.	\$1,793.40												
Manke Lumber	\$22,764.43												
MRGC L.L.C.	\$22,649.33												
Manke Lumber	\$9,604.26												
MRGC L.L.C.	\$8,165.10												
Manke Lumber			\$10,849.05										
MRGC L.L.C.			\$3,839.01										
MRGC L.L.C.			\$16,054.62										
Bank Interest			\$2,007.04										
Cash from operations	\$54.28		\$335.30										
Total available cash	\$0.00	\$67,191.99	\$93,396.13	\$93,748.20	\$94,065.16	\$85,299.86	\$75,667.09	\$38,179.44	\$19,878.01	\$19,943.68	\$17,925.06	\$14,152.06	\$0.00
													\$99,887.43
													\$1,775.22

LESS

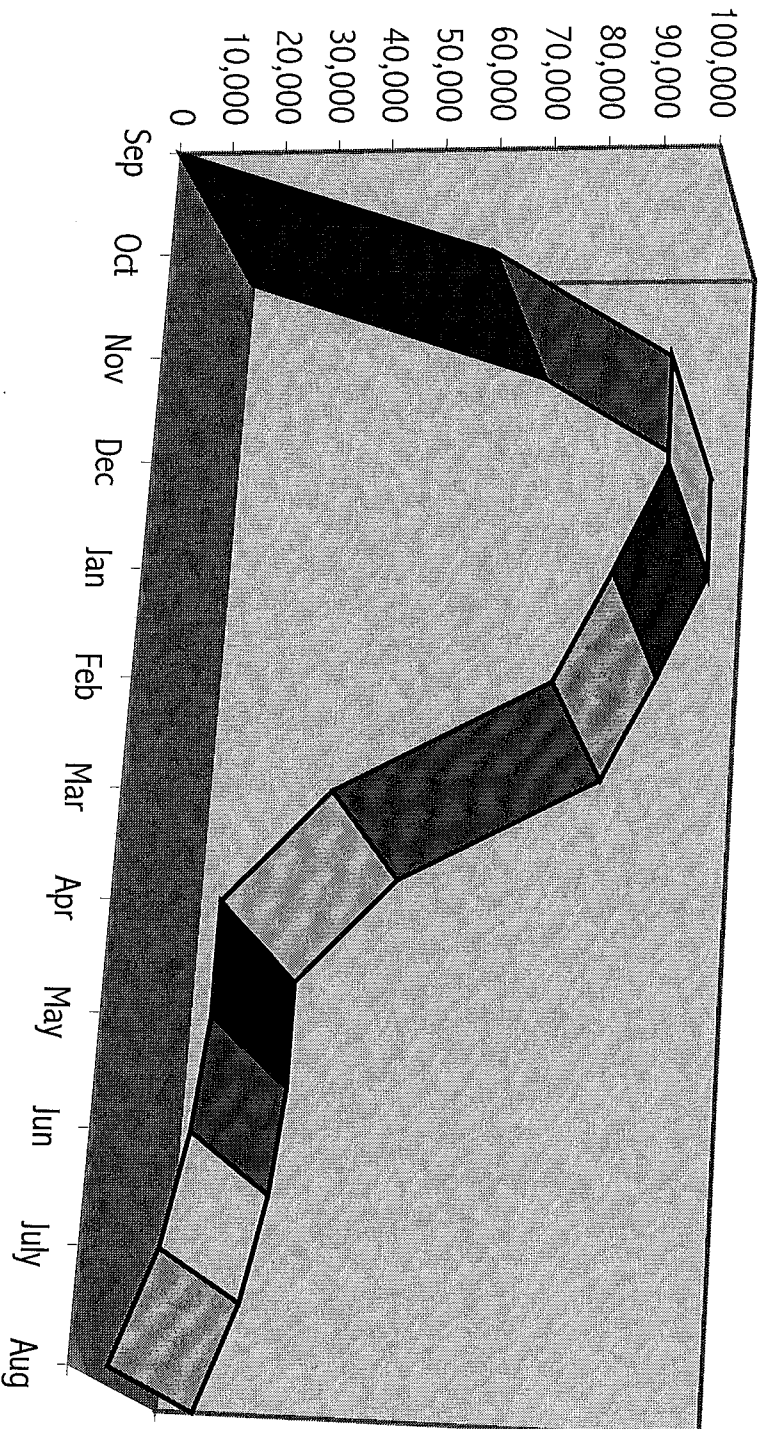
Capital expenditures													
Bank Check Charges	\$15.50												\$15.50
Bank Service Charges													\$7.95
TIMBER HARVEST:													\$34,961.99
LLCC reimburse Oct/Sep 95 (Salaries/Equip/Supplies)	\$6,865.38												
Dept. of Revenue (Forest Excise Tax)													
LLCC reimburse Nov/Dec/Jan (Salaries/Equip/Supplies)													
Schmidt Nursery (Replanting Golf Course)	\$7.95												
Valley Rentals Inc. (Excavator Rent)													
D & G Enterprises (Grade Golf Cart Paths)													
Ron's Stump Removal (Grind 125 Stumps)													
LLCC reimburse Feb to Jul (Salaries/Equip/Supplies)													
													\$1,199.92
													\$1,388.50
													\$2,018.62
													\$3,773.00
													\$7,143.49
													\$15.50
													\$7.95
													\$34,961.99
													\$101,662.65

Cash Flow Projection Timber Harvest

For September through August 1996

	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Totals
GOLF PUMPS:													
PUD - Load Application													\$44,478.22
Pauls Electric Transformer					\$4,033.48								
PUMPTech INC Golf Pump						\$2,836.58							
CAPITAL PROJECTS:													
Superior Turf Equipment							\$37,608.16						\$15,190.42
(Turf cat Mower Golf)								\$15,190.42					
Other													
Total disbursements	\$6,880.88			\$7.95	\$9,027.48	\$9,815.66	\$37,608.16	\$18,378.84		\$2,018.62	\$3,773.00	\$7,143.49	\$94,654.08
Cash balance (deficit)	\$60,311.11	\$93,396.13	\$93,740.25	\$85,037.68	\$75,484.20	\$38,058.93	\$19,800.60	\$19,878.01	\$17,925.06	\$14,152.06	\$7,008.57		\$7,008.57
ADD													
Total additions													
Ending cash balance	\$60,311.11	\$93,396.13	\$93,740.25	\$85,037.68	\$75,484.20	\$38,058.93	\$19,800.60	\$19,878.01	\$17,925.06	\$14,152.06	\$7,008.57		\$7,008.57

Cash Balance by Month



TIMBER HARVEST BOARD OF TRUSTEES MINUTES:

DATE: MOTION OR PROJECT STATUS

- Meeting 9/25/95 MOTION The Board of Trustees authorizes thinning the trees on the golf course as planned, but have the club attorney check the contract with Manke Lumber.
- MOTION The Board of Trustees amends the previous motion to include--the attorney will review the Manke Lumber Contract within forty-eight hours.
- MOTION The Board of Trustees amends the previous motion to include--the proceeds of timber sales are identified by the board as funds to go for capital funding in a special capital reserve account, for future determination by the board.
- Meeting 10/21/95 MOTION To mail to all LLCC members a copy of the flyer that announces the tree harvesting.
- MOTION That Ted Mason of the Architectural Committee be in charge of the over all operation.
- STATUS
- REPORT Jerry Fairbanks gave a Timber Harvest status report.
- Meeting 11/18/95 MOTION To approve moneys from the Timber Harvest to be applied to the golf course irrigation pumps up to \$33,200.00 and the balance will come from the general funds and notification of this expenditure will be sent out to the members in the Dec. newsletter.
- MOTION The Board refers the clean up of the timber harvest and replanting to the green's committee. They are asked to return to the next board meeting with a recommendation of cost, scope, and schedule including competitive bids.
- Speical Meeting 11/27/95 MOTION To table the (clean up) issue until the Greens Ad Hoc Committee can put together a comprehensive program with costs, timelines, and priorities, than cll a Special Board meeting to present their program.
- Meeting 12/16/95 MOTION The BOT authorizes the green's committee to spend up to \$4,000.00 for the restoration of the golf course as recommended by the green's committee.
- 12/16/95 STATUS List by: LLCC Greens Committee Recommended procedure for Golf Course Clean Up and REPORT Restoration.
- Meeting 1/22/96 MOTION The board approves an additional \$2,000.00 for the golf course irrigation pump project. (Carl Neilson advised the board that PUD Utilities charged over \$4,000.00 for the 480 volt service required for the pump.) (The board originally authorized an expenditure of \$45,000.00 for golf irrigation pumps, the cost over run is \$2,000.00)
- Meeting 4/20/96 MOTION In consideration of the tax status, the board approves the cost of the greens equipment against the STATUS Timber Harvest account for \$15,190.42
- REPORT Jerry Fairbanks presented the Clean up status to date- 4/20/96

TIMBER HARVEST BOARD OF TRUSTEES MINUTES:

DATE: MOTION OR PROJECT STATUS

Meeting 5/18/96 STATUS Chair person Scott Carey reported the the committee is in the process of reviewing the clean up REPORT schedule.

Meeting 6/15/96 STATUS REPORT Golf Course Clean-up Schedule presented to the Board.

Meeting 7/20/96 MOTION To approve the purchase of a golf cart at \$1,300.00 for the marshal and maintenance use. The \$1,300.00 will be taken from the timber harvest capital reserve fund.
 STATUS Tree Harvest Status: Scott Carey estimated that the entire timber harvest clean up project will be REPORT completed by the end of October and a schedule was given to the BOT.

Meeting 8/17/96 MOTION The board of trustees instructs the greens committee to update the evaluation of the golf course restoration work yet to be done, prioritize the tasks giving preference to drainage and other items that need to be done before winter rains, and obtain cost quotes and schedules commitment fro outside contractors for the higher priority items. The board requests these evaluations include the entire golf course area impacted by the tree harvest and included the entire golf course area impacted by the tree harvest and include coordination with as may course residents practicable too ensure coverage of all remaining concerns. Greens is requested to return to a special board meeting to be held 9/5/96 with recommendations of costs and time line.
 The following is a list of restoration items specifically identified by the board:
 Take down greenbelt damaged trees, Do a ditch for drainage, Cart path gravel washed away.
 Clean up debris, Fill holes left by machinery.

STATEMENT

LAKE LIMERICK COUNTRY CLUB

LAKE LIMERICK COUNTRY CLUB, INC.
 E. 790 ST. ANDREWS DRIVE
 SHELTON, WA 98584
 PH. 206-426-3581

STATEMENT DATE: 12/31/96 ACCOUNT NO.: 01-001

STATEMENT DATE: 12/31/96 ACCOUNT NO.: 01-001

DUNNINGTON, DAVE
 DUNNINGTON, MRS
 9328 227 PL SE
 WOODINVILLE, WA 98072

PLEASE DETACH AND RETURN THIS PORTION WITH YOUR PAYMENT

DATE PAID _____ CHECK NO. _____ AMOUNT _____ AMOUNT ENCLOSED \$ _____

TRANSACTION DATE	INVOICE NO.	DESCRIPTION	AMOUNT	BALANCE	INVOICE NO.	AMOUNT DUE
06/01	7504	QUARTERLY ASSMT	57.00	57.00		
09/01	9085	QUARTERLY ASSMT	57.00	114.00		
09/01		Payment, chk#1	-114.00	0.00		
12/01	10564	*MEMBERSHIP DUES	16.25	16.25	10564	16.25
12/01	10565	*DAM/VALVE ASMT	28.00	44.25	10565	28.00
12/01	10566	*QUARTERLY ASSMT	83.00	127.25	10566	83.00

* - these are standard descriptions

X the following sheet has revised (proposed) descriptions for this billing only.

Special Note #

→ Stmt includes Sep 96 Fiscal Yr plus 1st qtr of new Fiscal Yr

Current	1 to 30	31 to 60	61 to 90	Over 90	TOTAL	CHECK IN THE "✓" COLUMN THOSE ITEMS BEING PAID	TOTAL AMOUNT
83.00	44.25	0.00	0.00	0.00	127.25		127.25

Sep 1, 1996

2:56 pm

LAKE LIMERICK COUNTRY CLUB

List of Recurring Accounts Receivable Invoices

Customer IDs 01-001 to 01-001

Customer/ID	Name/Description/Status	Invoice Information	Sales Distribution
-------------	-------------------------	---------------------	--------------------

01-001

DUNNINGTON, DAVE

DUES	X DUES FOR 13 MONTHS	Invoice #: Next Last #: 10564	Acct 3:	16.25
	Exp date: None	Post day: 1	Total:	16.25
	Status: Active	Days due: 0		
	Cycle: Monthly	Taxable: No		
	Print: Yes			
	Item desc: Membership Dues for 13			
	Line 2: months including			
	Line 3: Sep 1,96 thru Sep 30, 97			
	Sales rep: 1. VALVE			
	Note: None			

DV	X REDUCED VALVE AST	Invoice #: Next Last #: 10565	Acct 6:	28.00
	Exp date: None	Post day: 1	Total:	28.00
	Status: Active	Days due: 0		
	Cycle: Monthly	Taxable: No		
	Print: Yes			
	Item desc: Final adjusted billing			
	Line 2: on Valve Assessment			
	Line 3: reduced from \$78.00			
	Sales rep: 1. VALVE			
	Note: None			

QA	X ASMT FOR 4 MONTHS	Invoice #: Next Last #: 10566.	Acct 1:	83.00
	Exp date: None	Post day: 1	Total:	83.00
	Status: Active	Days due: 30		
	Cycle: Monthly	Taxable: No		
	Print: Yes			
	Item desc: QUARTERLY ASSESSMENT			
	Line 2: 4 months including Sept.			
	Line 3: Oct., Nov., and Dec 1996			
	Sales rep: 2. NO VALVE			
	Note: None			

=====

**¹FINANCIAL COMMITTEE RECOMMENDATION
AUGUST 12, 1996**

Members present: Dick Sirokman, Jerry Soehnlein, Bill Buff, Nan Stricklin, Betty Braget, and Scott Carey
Guests present: Tillie Waldron and Bob King

A motion was made by Jerry Soehnlein, seconded by Scott Carey, and carried with a 5 to 1 vote as follows:

That the Financial Advisory committee recommends to the board of trustees that the two ballot issues be presented to the membership.

1. The existing fee structure to raise revenue to support the budget.
2. A \$35.00 per month flat fee, which will exclude trail fees and golf moratorium.

A comparison of the two proposals will reflect a 3 year financial projection, to include operational expenses and capital outlay. The flat fee proposal will include appropriate by-law changes.

BOT BOOK

Financial Committee Recommendation

A motion was made by Jerry Soehnlein and seconded by Scott Carey--That the financial advisory committee recommends to the board of trustees that two ballot issues be presented to the membership.

1. The existing fee structure to raise revenue to support the budget.
2. A \$35 per month flat fee, which will exclude trail fees and golf moratorium. The comparison will reflect a 3 year financial projection, to include operational expenses and capital outlay. The flat fee proposal will include appropriate by-law changes.

Motion carried 5 to 1

Members present: Dick Sirokman, Jerry Soehnlein, Bill Buff, Nan Strickland, Betty Braget, Scott Carey

Guests present: Tilly Waldron and Bob King

file
WB
#1 OLD
well

PATTERSON - RUSSELL DRILLING
P. O. Box #33 Shelton, Wa. 98584
360-426-4245

Drilling Agreement
PATTDR044CE

PURCHASER'S NAME LAKE LIMERICK COUNTRY Club Water Dept DATE 8-12-96
ADDRESS E-790 ST. ANDREWS DRIVE
CITY Shelton STATE WA ZIP 98584
PHONE HOME 360-426-4563 WORK _____
LEGAL DESCRIPTION AND/OR PROPERTY ADDRESS System ID #44150T

NE 1/4 NE 1/4 Sec 27 T21 R3W Mason Co

We submit this proposal to drill, ~~case and develop a~~ well
Drill and case well @ 0 per foot to 0 feet (estimated depth)
Surface seal _____
_____ in drive shoe
_____ inches x _____ foot stainless steel screen (if required)
Material furnished De Commission A 10" X 114" well
_____ TO STATE OF WASH DEPT OF ECOLOGY STANDARDS
Water Samples _____

Sub-total 4350.00
Sales Tax 343.65
Total 4693.65

Terms of payment: 1/2 of the amount. Balance due when done.

Service charge of 1 1/2 per month will be charged on all money not paid when due.

1. All items quoted on a footage bases, cost will be adjusted to actual footage used.
2. Any and all non-drilling work will be furnished by purchaser at no charge to Drilling Contractor. (Access to site)
3. In no instance can Drilling Contractor guarantee the existence or usability of ground water. However, no suitable water layer will be passed by. Risk of dry holes rests with purchaser.
4. Materials taken from the hole will be deposited on the ground adjacent to said well, and Contractor shall not be obligated to further remove the same.
5. Contractor further gives owner to understand that it makes no representation that the earth conditions underground will permit the drilling of a hole in any particular spot or depth.
6. Owner further hereby releases Contractor from all damages to the real property which may be caused by Contractor in carrying out the normal drilling operations including placing of debris on the ground.
7. All material is guaranteed to be as specified. All work to be completed in a workmanlike manner and shall be in compliance with standard for construction and maintenance of water well, chapter 173-160 WAC and any city/county regulations.
8. A permit for drilling the well and an well site inspection by the Health Department is the responsibility of the purchaser prior to drilling of such well.
9. Should this matter be placed with an attorney for collection, whether prior to or following suit, purchaser shall pay all associated attorney's fees and costs. In the event that the Contractor finds it necessary to protect its security by filing a lien, purchaser agrees to pay attorney's fees and recording costs incurred by Contractor to do so.
10. All agreements and understandings are contained herein and there are no verbal representations or agreements not herein contained.
11. In the event of encountering an artesian aquifer, the cost of controlling the aquifer lies with the purchaser.

AUTHORIZED Bill Russell DATE 8-12-96

Note: This Proposal shall be subject to withdrawal or revision if not accepted within 30 days.

Acceptance of Proposal at the above prices, specifications and terms are hereby accepted and authorization is granted to supply materials and perform work as specified. Payments will be made as outlined in above terms.

ACCEPTED BY Hank W Osborne Chairman Lake Limerick Water Committee DATE _____

[Signature] President LCC

Assessment Budget Worksheets

1994-1995 Base Assessment was \$210.00

1995-1996 WORKSHEETS

C.P.I Index was 3.4%	Base		\$	210.00
\$210.00 x 3.4% = \$7.14	CPI Index		\$	7.14
	Totals		\$	217.14

The Board has approved a 5% Reserve.

\$210.00 x 5% = \$10.50	Base & CPI Index		\$	217.14
	5% Reserve		\$	10.50
	Totals		\$	227.64

For Assessment 1995-1996 Rounded to \$228.00

Number of lots used for posting: 1,371 Lots

FINAL RECONCILIATION:	LOT/YEAR		LOT/QUARTER	BUDGETS
Posted Capital Reserves				Lots x Assessment
95-96 Base Assessment	\$ 217.14	\$	54.21	\$ 297,698.94
Capital Reserve (34%)	\$ 3.57	\$	0.90	\$ 4,894.47
Lakes Reserve (66%)	\$ 6.93	\$	1.74	\$ 9,501.03
Totals Rounded Off:	\$ 228.00	\$	56.85	\$ 312,588.00

1995-1996 Base Assessment was \$228.00

1996-1997 WORKSHEETS

C.P.I Index was 3%	Base		\$	228.00
\$228.00 x 3.% = \$6.84	CPI Index		\$	6.84
	Totals		\$	234.84

The Board has approved a 5% Reserve.

\$234.84 x 5% = \$11.75	Base & CPI Index		\$	234.62
	5% Reserve		\$	11.75
	Totals		\$	246.37

For Assessment 1996-1997 Rounded to \$248.00

Number of lots used for posting: 1,371 Lots

FINAL RECONCILIATION:	LOT/YEAR		LOT/QUARTER	BUDGETS
Posted Capital Reserves				Lots x Assessment
96-97 Base Assessment	\$ 234.84	\$	58.66	\$ 321,965.64
Capital Reserve (34%)	\$ 4.00	\$	1.00	\$ 5,484.00
Lakes Reserve (66%)	\$ 7.75	\$	1.94	\$ 10,625.25
Totals:	\$ 246.59	\$	61.60	\$ 338,074.89
Totals Rounded Off:	\$ 248.00	\$	62.00	\$ 340,008.00

Assessment Budget Worksheets

1992-1993 Base Assessment was \$177.60

1993-1994 WORKSHEETS

C.P.I Index was 3.7%	Base	\$	177.60	
\$177.60 x 3.7.2% = \$6.58	CPI Index	\$	6.58	
	Totals	\$	184.18	

The Board has approved a 5% Reserve.

	Base & CPI Index	\$	184.18	
\$184.18 x 5% = \$9.21	5% Reserve	\$	9.21	
	Totals	\$	193.39	

For Assessment 1993-1994 Rounded to \$194.00

Number of lots used for posting: 1,361 Lots

FINAL RECONCILIATION:	LOT/YEAR	LOT/QUARTER	BUDGETS
Posted Capital Reserves			Lots x Assessment
93-94 Base Assessment	\$ 184.30	\$ 46.08	\$ 250,832.30
Capital Reserve (34%)	\$ 3.30	\$ 0.82	\$ 4,491.30
Lakes Reserve (66%)	\$ 6.40	\$ 1.60	\$ 8,710.40
Totals Rounded Off:	\$ 194.00	\$ 48.50	\$ 264,034.00

1993-1994 Base Assessment was \$194.00

1994-1995 WORKSHEETS

C.P.I Index was 3.0%	Base	\$	194.00	
\$194.00 x 3.0% = \$5.82	CPI Index	\$	5.82	
	Totals	\$	199.82	

The Board has approved a 5% Reserve.

	Base & CPI Index	\$	199.82	
\$194.00 x 5% = \$9.70	5% Reserve	\$	9.70	
	Totals	\$	209.52	

For Assessment 1994-1995 Rounded to \$210.00

Number of lots used for posting: 1,371 Lots

FINAL RECONCILIATION:	LOT/YEAR	LOT/QUARTER	BUDGETS
Posted Capital Reserves			Lots x Assessment
94-95 Base Assessment	\$ 200.28	\$ 50.07	\$ 274,583.88
Capital Reserve (34%)	\$ 3.32	\$ 0.83	\$ 4,551.72
Lakes Reserve (66%)	\$ 6.40	\$ 1.60	\$ 8,774.40
Totals Rounded Off:	\$ 210.00	\$ 52.50	\$ 287,910.00

Assessment Budget Worksheets

1990-1991 Base Assessment was \$155.00

1991-1992 WORKSHEETS

C.P.I Index was 8.2%	Base	\$		155.00
\$155.00 x 8.2% = \$12.71	CPI Index	\$		12.71
	Totals	\$		167.71

The Board has approved a 5% Reserve.

	Base & CPI Index	\$		167.71
\$155.00 x 5% = \$7.75	5% Reserve	\$		7.75
	Totals	\$		175.46

For Assessment 1991-1992 Rounded to \$175.00
 Number of lots used for posting: 1,365 Lots

FINAL RECONCILIATION:	LOT/YEAR		LOT/QUARTER		BUDGETS
Posted Capital Reserves					Lots x Assessment
91-92 Base Assessment	\$ 167.25		\$ 41.81		\$ 228,296.25
Capital Reserve (34%)	\$ 2.75		\$ 0.69		\$ 3,753.75
Lakes Reserve (66%)	\$ 5.00		\$ 1.25		\$ 6,825.00
Totals Rounded Off:	\$ 175.00		\$ 43.75		\$ 238,875.00

1991-1992 Base Assessment was \$167.71

1992-1993 WORKSHEETS

C.P.I Index was 5.9%	Base	\$		167.71
\$167.71 x 5.9.2% = \$9.89	CPI Index	\$		9.89
	Totals	\$		177.60

The Board has approved a 5% Reserve.

	Base & CPI Index	\$		177.60
\$167.71 x 5% = \$8.39	5% Reserve	\$		8.39
	Totals	\$		185.99

For Assessment 1992-1993 Rounded to \$186.
 Number of lots used for posting: 1,359.5 Lots

FINAL RECONCILIATION:	LOT/YEAR		LOT/QUARTER		BUDGETS
Posted Capital Reserves					Lots x Assessment
92-93 Base Assessment	\$ 177.60		\$ 44.40		\$ 241,447.20
Capital Reserve (34%)	\$ 2.85		\$ 0.71		\$ 3,883.00
Lakes Reserve (66%)	\$ 5.54		\$ 1.39		\$ 7,537.00
Totals Rounded Off:	\$ 186.00		\$ 46.50		\$ 252,867.00

Major Committee/Board Expenditures by Departments

Individual Item Expenditure Authorization & Payment Record										
Date	Committee	Exec/Board	Item	Description	PO #	Dept. Budget Account	Planned Expenditure Schedule	Planned Amount	Actual Paid	Accumulative Planned Costs To Date
5/31/96	Lake/Dam	Pres/5/31/96	Survey	Biomass Survey on both lakes	11798	Lake/Mang	June to Ryan Chaney Diver	\$ 473	\$ 473	\$ 473
6/1/96	Inn	Inn/Mang 6/01/9	Janitorial	Jora Lee Contract Amendment	11812	Restaurant	June 1+/cancelled by Inn 6/15/96	\$ 132	\$ 132	\$ 605
6/8/96	Inn	Pres/6/21/96	Cap/Expens	Waitress Station Refrigerator	11812	Inn Cap Equip	Jun-96	\$ 812	\$ 947	\$ 1,417
6/12/96	Maint.	Exec/6/1/196	2 temp emp	Clean bladderwort from Lake	11803	Salaries	June, July, 1996	\$ 3,000	\$ 2,200	\$ 4,417
6/15/96	Admin.	BOT/6/15/96	Computer	Comp. posted against Timber Harvest		Comp/Electron	Jun-96	\$ 1,500	\$ 1,553	\$ 6,017
6/21/96	Inn	Pres/6/21/96	Cap/Expens	Sandwich Refrigerator	11812	Inn Cap Equip	Jun-96	\$ 971	\$ 971	\$ 6,988
7/20/96	Greens	BOT/7/20/96	Golf Cart	Used cart for Marshal and Utility	11826	Greens/Cap	Jul-96	\$ 1,300	\$ 1,300	\$ 8,288
7/10/96	Maint	Pres/7/10/96	Tree	Tree removal parking lot		Maint	Jul-96	\$ 680.00	\$ 680.00	\$ 8,968
7/20/96	Greens		Stumps	Grind 125 stumps Golf Course	11352	Timber Harves	July 1996, Aug. 1996	\$ 3,500.00	\$ 3,773.00	\$ 12,468
7/20/96	Admin.	BOT/7/20/96	Marshal	Golf Marshal for Golf Course	?	Salaries (?)	July, Aug. 1996	\$ 805.00		\$ 13,273
7/29/96	Inn	BOT/7/29/96	Audit	Short Year Audit Bid by Gardner		Administration	Sep-96	\$ 2,450.00		\$ 15,723
			LUAU	LUAU Party Aug 24, 1996		Inn	Aug-96	\$ 800.00		\$ 16,523

limit \$250.00

CONSOLIDATED BUDGET (13 MONTHS)

*Revised
By
Treasury
Dept
Aug 9, 1996*

DEPARTMENT		1996 - 1997 ANNUAL BUDGET (SEP 1, 96 TO SEP 30, 97)				
REVISED BY BOT 7/29/96		REVENUE	EXPENSE	CAPITAL	DEPRECIATION	
ADMINISTRATION	DEPT. 05	\$ 408,838	\$ 205,884	\$ 5,500	\$ (5,500)	\$ 202,954
COMMUNITY SUPPORT	DEPT. 10	\$ -	\$ 550	\$ -	\$ -	\$ (550)
LAKE/DAM	DEPT. 15	\$ -	\$ 14,155	\$ 5,000	\$ (5,000)	\$ (14,155)
LAKE MANAGEMENT	DEPT. 20	\$ -	\$ 33,420	\$ -	\$ -	\$ (33,420)
LONG RANGE PLAN	DEPT. 25	\$ -	\$ -	\$ -	\$ -	\$ -
MAINTENANCE	DEPT. 30	\$ -	\$ 60,041	\$ 10,500	\$ (10,500)	\$ (60,041)
SECURITY	DEPT. 45	\$ -	\$ 28,535	\$ 10,000	\$ (10,000)	\$ (28,535)
YOUTH & PARKS	DEPT. 50	\$ -	\$ 5,531	\$ 3,000	\$ (3,000)	\$ (5,531)
ARCHITECTURAL	DEPT. 55	\$ 5,416	\$ 8,524	\$ -	\$ -	\$ (3,108)
GOLF	DEPT. 65	\$ 117,390	\$ 144,564	\$ 15,692	\$ (15,692)	\$ (27,174)
LOUNGE	DEPT. 70	\$ 50,561	\$ 43,471	\$ 1,000	\$ (1,000)	\$ 7,090
RESTAURANT	DEPT. 75	\$ 48,154	\$ 84,828	\$ 2,500	\$ (2,500)	\$ (36,674)
SOCIAL	DEPT. 80	\$ 2,167	\$ 3,023	\$ -	\$ -	\$ (856)
TOTAL BY DEPT.		\$ 632,526	\$ 632,526	\$ 53,192	\$ (53,192)	\$ -

ADMINISTRATION

DEPARTMENT NAME	BUDGET 1992-1993	BUDGET 1993-1994	BUDGET 1994-1995	BUDGET 1995-1996	BUDGET SEP-SEP	BUDGET 1996-1997	13 MONTH 1996-1997	ACTUAL 1992-1993	ACTUAL 1993-1994	ACTUAL 1994-1995	ESTIMATE 1995-1996
ADMINISTRATION DEPT. 05											
REVENUE											
ASSESSMENTS ADMIN. LOTS	\$ 252,867	\$ 264,000	\$ 287,910	\$ 312,588	\$ 28,334	\$ 340,010	\$ 368,344	\$ 253,021	\$ 265,386	\$ 288,068	\$ 340,008
DUES MEMBERSHIP	\$ 29,565	\$ 29,685	\$ 29,805	\$ 29,805	\$ -	\$ 32,000	\$ 32,000	\$ 30,626	\$ 30,893	\$ 30,827	\$ 31,000
DUES SOCIAL PRIVILEGES	\$ 1,325	\$ 1,000	\$ 3,250	\$ 2,000	\$ 133	\$ 1,600	\$ 1,733	\$ 1,325	\$ 2,050	\$ 1,150	\$ 1,600
LIEN FEES LAKE LIMERICK CC	\$ 1,200	\$ 1,500	\$ 750	\$ 750	\$ 36	\$ 430	\$ 466	\$ 3,450	\$ 900	\$ 750	\$ 425
MISC. INCOME ADMINISTRATION	\$ 2,500	\$ 5,000	\$ 1,000	\$ -	\$ 218	\$ 2,610	\$ 2,828	\$ 14,629	\$ 3,825	\$ 12,869	\$ 2,610
NEWSLETTER INCOME	\$ 100	\$ 100	\$ 100	\$ 100	\$ 18	\$ 210	\$ 228	\$ 73	\$ 248	\$ 109	\$ 210
NSF CHECK FEES	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ 20	\$ 22	\$ -	\$ -	\$ -	\$ 20
SERVICE CHARGES ADMIN.	\$ 9,000	\$ 7,000	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ 7,803	\$ 9,331	\$ 9,245	\$ -
INTEREST INCOME ADMINISTRATION	\$ 3,000	\$ 1,500	\$ 1,000	\$ -	\$ 48	\$ 570	\$ 618	\$ 1,896	\$ 2,211	\$ 2,785	\$ 574
LEASE INCOME FROM KIWANIS	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 2,400	\$ 2,600	\$ -	\$ -	\$ -	\$ 1,200
TOTAL REVENUE	\$ 299,557	\$ 309,785	\$ 330,815	\$ 345,243	\$ 28,988	\$ 379,850	\$ 408,838	\$ 312,823	\$ 314,844	\$ 345,803	\$ 377,648
GROSS PROFIT	\$ 299,557	\$ 309,785	\$ 330,815	\$ 345,243	\$ 28,988	\$ 379,850	\$ 408,838	\$ 312,823	\$ 314,844	\$ 345,803	\$ 377,648
OPERATING EXPENSES:											
SALARIES & WAGES ADMIN.	\$ 35,900	\$ 38,780	\$ 39,840	\$ 55,406	\$ 4,648	\$ 55,770	\$ 60,418	\$ 36,207	\$ 38,490	\$ 42,995	\$ 55,769
PAYROLL TAXES ADMIN.	\$ 5,100	\$ 5,200	\$ 5,600	\$ 5,684	\$ 479	\$ 5,750	\$ 6,229	\$ 3,986	\$ 4,166	\$ 4,724	\$ 5,747
L & I INSURANCE ADMIN.	\$ -	\$ -	\$ -	\$ 236	\$ 23	\$ 270	\$ 293	\$ -	\$ -	\$ -	\$ 267
EMP. BEN HEALTH INS	\$ -	\$ -	\$ -	\$ 1,430	\$ 142	\$ 1,700	\$ 1,842	\$ -	\$ -	\$ -	\$ 1,700
LIFE INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ 23	\$ 270	\$ 293	\$ -	\$ -	\$ -	\$ 268
TAXES - EXCISE ADMINISTRATION	\$ 5,000	\$ 5,000	\$ 5,500	\$ 6,500	\$ 520	\$ 6,240	\$ 6,760	\$ 4,698	\$ 6,334	\$ 6,409	\$ 6,244
TAXES - OTHER ADMINISTRATION	\$ 10	\$ 10	\$ 10	\$ 10	\$ -	\$ -	\$ -	\$ 10	\$ 10	\$ 15	\$ 3
TAXES - PERSONAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ 65	\$ 780	\$ 845	\$ -	\$ -	\$ -	\$ 785
TAXES PROPERTY	\$ 6,200	\$ 6,200	\$ 8,000	\$ 3,000	\$ 313	\$ 3,760	\$ 4,073	\$ 4,987	\$ 6,062	\$ 2,308	\$ 3,765
ACCOUNTING OFFICE	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 300	\$ 4,700	\$ 5,000	\$ 3,941	\$ 3,271	\$ 4,590	\$ 5,615
ACCOUNTING AUDIT RYAN/GARDNER	\$ -	\$ -	\$ -	\$ 6,000	\$ 2,450	\$ -	\$ 2,450	\$ -	\$ -	\$ -	\$ 7,000
ACCOUNTING NFP RYAN/GARDNER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ADVERTISING ADMINISTRATION	\$ 25	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BAD DEBTS ADMINISTRATION	\$ 4,700	\$ 2,500	\$ 1,000	\$ 600	\$ 15	\$ 190	\$ 205	\$ 1,280	\$ 211	\$ 758	\$ 187
BANK SERVICE CHARGES ADMIN.	\$ 1,300	\$ 1,000	\$ 750	\$ 1,000	\$ 90	\$ 1,120	\$ 1,210	\$ 358	\$ 753	\$ 998	\$ 1,118
CONTRIBUTIONS ADMINISTRATION	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ 100	\$ 100	\$ 100	\$ -	\$ 100	\$ 283
DEPRECIATION	\$ 40,500	\$ 50,000	\$ 59,300	\$ 43,000	\$ 4,092	\$ 49,100	\$ 53,192	\$ 59,632	\$ 60,014	\$ 82,530	\$ 49,095
DUES & SUBSCRIPTIONS	\$ 550	\$ 500	\$ 400	\$ 400	\$ 30	\$ 380	\$ 410	\$ 365	\$ 477	\$ 576	\$ 378
EQUIPMENT RENT	\$ -	\$ -	\$ -	\$ -	\$ 39	\$ 470	\$ 509	\$ 1,326	\$ 1,805	\$ 1,955	\$ 469
INSURANCE ADMINISTRATION	\$ 6,860	\$ 7,000	\$ 7,000	\$ 8,000	\$ 553	\$ 6,640	\$ 7,193	\$ 8,494	\$ 5,994	\$ 6,881	\$ 6,637
JANITORIAL SERVICE CONTRACT	\$ 1,250	\$ 1,250	\$ 540	\$ 7,672	\$ 664	\$ 7,970	\$ 8,634	\$ 7,660	\$ -	\$ 3,137	\$ 7,968
INTEREST EXPENSE ADMIN.	\$ 900	\$ 900	\$ 6,650	\$ -	\$ 25	\$ 300	\$ 325	\$ 910	\$ 1,829	\$ 825	\$ 297
LEGAL FEES	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 250	\$ 3,500	\$ 3,750	\$ 4,372	\$ 1,160	\$ 3,056	\$ 2,295
LEGAL FEES RECOVERABLE	\$ -	\$ -	\$ -	\$ -	\$ 7	\$ 80	\$ 87	\$ 1,009	\$ -	\$ -	\$ 84
LICENSES & PERMITS ADMIN.	\$ 100	\$ 100	\$ 150	\$ 100	\$ 29	\$ 350	\$ 379	\$ 50	\$ 145	\$ 105	\$ 355

ADMINISTRATION

DEPARTMENT NAME	BUDGET		BUDGET		BUDGET		BUDGET		BUDGET		BUDGET		13 MONTH		ACTUAL		ACTUAL		ESTIMATE		
	1992-1993	BUDGET	1993-1994	BUDGET	1994-1995	BUDGET	1995-1996	BUDGET	1996-1997	BUDGET	1996-1997	1996-1997	1996-1997	1992-1993	1992-1993	1993-1994	1993-1994	1994-1995	1994-1995	1995-1996	
ADMINISTRATION DEPT. 05																					
MISCELLANEOUS EXPENSE	\$ 1,100	\$ 1,100	\$ 1,100	\$ 1,100	\$ 1,100	\$ 3,000	\$ -	\$ -	\$ 442	\$ -	\$ 442	\$ -	\$ -	\$ 3,919	\$ 144	\$ -	\$ -	\$ -	\$ 761	\$ -	\$ 402
NEWSLETTER EXPENSE	\$ 1,100	\$ 2,500	\$ 6,000	\$ 6,000	\$ 6,000	\$ 4,000	\$ 4,000	\$ 518	\$ 3,100	\$ 1,100	\$ 4,200	\$ 1,774	\$ 1,774	\$ 1,774	\$ 1,924	\$ 1,924	\$ 3,609	\$ 5,821	\$ 5,821	\$ 5,821	\$ 5,821
OFFICE EXPENSE ADMIN.	\$ 4,300	\$ 5,500	\$ 5,500	\$ 5,500	\$ 6,000	\$ 6,000	\$ 658	\$ 3,842	\$ 3,842	\$ 658	\$ 4,500	\$ 6,022	\$ 6,022	\$ 6,022	\$ 4,503	\$ 4,503	\$ 4,297	\$ 6,213	\$ 6,213	\$ 6,213	\$ 6,213
PROMOTIONAL EXPENSE ADMIN.	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,000	\$ 300	\$ -	\$ -	\$ -	\$ 302	\$ -	\$ 302	\$ -	\$ -	\$ 661	\$ 770	\$ 770	\$ 242	\$ 6,938	\$ 6,938	\$ 6,938	\$ 6,938
PROVISIONAL FED INCOME TAX	\$ 4,033	\$ (2,380)	\$ 9,000	\$ 11,159	\$ -	\$ -	\$ -	\$ 1,000	\$ 6,000	\$ 1,000	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,160	\$ 6,000	\$ 6,000	\$ 6,000
REPAIR & MAINTENANCE ADMIN.	\$ 10,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,032	\$ 8,661	\$ 8,661	\$ 12,613	\$ 8,350	\$ 8,350	\$ 8,350	\$ 8,350
REPAIR & MAINTENANCE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SECURITY ADMINISTRATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SERVICE CONTRACT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUPPLIES ADMINISTRATION	\$ 3,000	\$ 3,200	\$ 2,900	\$ 2,500	\$ 2,500	\$ 2,000	\$ 1,500	\$ 250	\$ 2,200	\$ 250	\$ 2,450	\$ 1,007	\$ 1,007	\$ 1,007	\$ 1,769	\$ 1,769	\$ 1,896	\$ 1,593	\$ 1,593	\$ 1,593	\$ 1,593
TAX EXPENSE PENALTY	\$ 100	\$ 100	\$ 100	\$ 200	\$ 200	\$ 2,000	\$ -	\$ -	\$ 20	\$ 2	\$ 22	\$ -	\$ -	\$ 14	\$ 175	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ 16
TELEPHONE ADMINISTRATION	\$ 2,900	\$ 2,900	\$ 11,500	\$ 15,000	\$ 15,000	\$ 19,100	\$ 1,596	\$ 1,596	\$ 2,820	\$ 235	\$ 3,184	\$ 3,936	\$ 3,936	\$ 3,936	\$ 3,579	\$ 3,579	\$ 1,833	\$ 2,817	\$ 2,817	\$ 2,817	\$ 2,817
UTILITIES ADMINISTRATION	\$ 11,500	\$ 1,000	\$ 600	\$ 600	\$ 600	\$ 600	\$ 68	\$ 820	\$ 820	\$ 68	\$ 888	\$ 730	\$ 730	\$ 730	\$ 503	\$ 503	\$ 706	\$ 822	\$ 822	\$ 822	\$ 822
VEHICLE EXPENSE RESTAURANT	\$ 174,978	\$ 168,210	\$ 200,599	\$ 193,518	\$ 21,002	\$ 205,716	\$ 226,847	\$ 174,451	\$ 181,990	\$ 174,134	\$ 119,070	\$ 140,393	\$ 119,070	\$ 119,070	\$ 140,393	\$ 140,393	\$ 118,719	\$ 158,477	\$ 158,477	\$ 158,477	\$ 158,477
NET OPERATING INCOME	\$ 124,579	\$ 141,575	\$ (18,598)	\$ 25,758	\$ 7,985	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (64,958)	\$ (63,892)	\$ (63,892)	\$ 49,277	\$ -	\$ -	\$ -	\$ -
NET OPERATING RESERVE	\$ (22,351)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SERVICE CHARGES ADMIN.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SERVICE CHARGE ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GAIN DISPOSAL OF ASSETS	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST ADMINISTRATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MISC. INCOME ADMINISTRATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER INCOME	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LOSS ON DISPOSAL OF ASSETS	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST ADMIN. EXPENSE NOTE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MISC. EXPENSE ADMIN.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER EXPENSE	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME	\$ 125,079	\$ 141,575	\$ 130,216	\$ 176,911	\$ 9,598	\$ 193,484	\$ 202,953	\$ 123,333	\$ 157,965	\$ 120,321	\$ 177,819	\$ 177,819	\$ 177,819	\$ 177,819	\$ 177,819	\$ 177,819	\$ 177,819	\$ 177,819	\$ 177,819	\$ 177,819	\$ 177,819
CAPITAL BUDGET IMPROVEMENTS																					
REPLACEMENT OF TOILETS	\$ 1,000																				
REPLACEMENT OF CARPETS	\$ 4,500																				

COMMUNITY SUPPORT

DEPARTMENT NAME	BUDGET 1992-1993	BUDGET 1993-1994	BUDGET 1994-1995	BUDGET 1995-1996	BUDGET 1996-1997	BUDGET 13 MONT 1996-1997	ACTUAL 1992-1993	ACTUAL 1993-1994	ACTUAL 1994-1995	ESTIMAT 1995-1996
COMMUNITY SUPPORT DEPT 10										
	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1996-1997	1992-1993	1993-1994	1994-1995	1995-1996
SUPPLIES COMMUNITY SUPPORT	\$ -	\$ -	\$ -	\$ 500	\$ 50	\$ 500	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ -	\$ -	\$ -	\$ 500	\$ 50	\$ 500	\$ -	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ 500	\$ 50	\$ 500	\$ -	\$ -	\$ -	\$ -
CAPITAL BUDGET IMPROVEMENTS										
NONE	\$ -									

LAKE MANAGEMENT

DEPARTMENT NAME	BUDGET 1992-1993	BUDGET 1993-1994	BUDGET 1994-1995	BUDGET 1995-1996	BUDGET SEP-SEP 1996-1997	BUDGET 1996-1997	13 MONTH 1996-1997	ACTUAL 1992-1993	ACTUAL 1993-1994	ACTUAL 1994-1995	ESTIMATE 1995-1996
LAKE MANAGEMENT DEPT 20											
SALARIES & WAGES DAM/LAKE	\$ 5,300	\$ 6,800	\$ 3,100	\$ 4,000	\$ 291	\$ 3,500	\$ 3,791	\$ 6,823	\$ 7,240	\$ 8,464	\$ 3,500
PAYROLL TAXES LAKE MGMT	\$ 530	\$ 680	\$ 310	\$ 400	\$ 44	\$ 525	\$ 569	\$ 682	\$ 724	\$ 846	\$ 350
GRANT MATCHING FUNDS	\$ 750	\$ 1,000	\$ 465	\$ 20,000	\$ 20,000	\$ 7,000	\$ 27,000	\$ 867	\$ 994	\$ 1,179	\$ 780
VEHICLE EXPENSE LAKES	\$ -	\$ -	\$ -	\$ 106	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 130
BANK SERVICE CHARGE LAKES	\$ 600	\$ 300	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ 122	\$ 6	\$ 139	\$ -
SERVICE CONTRACT LAKES MGMT	\$ 3,185	\$ 3,300	\$ 3,320	\$ 3,400	\$ -	\$ 2,000	\$ 2,000	\$ 3,197	\$ 3,227	\$ 2,506	\$ 3,400
TELEPHONE LAKES	\$ 95	\$ 95	\$ 100	\$ 100	\$ 40	\$ 20	\$ 60	\$ 64	\$ 66	\$ 39	\$ 100
TOTAL OPERATING EXPENSES	\$ 10,460	\$ 12,175	\$ 7,395	\$ 8,560	\$ 20,375	\$ 13,045	\$ 33,420	\$ 11,755	\$ 12,257	\$ 13,173	\$ 8,260
NET INCOME	\$ (10,460)	\$ (12,175)	\$ (7,395)	\$ (8,560)	\$ (20,375)	\$ (13,045)	\$ (33,420)	\$ (11,755)	\$ (12,257)	\$ (13,173)	\$ (8,260)
CAPITAL BUDGET IMPROVEMENTS											
NONE	0										

LONG RANGE PLANNING

DEPARTMENT NAME	BUDGET 1992-1993	BUDGET 1993-1994	BUDGET 1994-1995	BUDGET 1995-1996	BUDGET SEP-SEP 1996-1997	BUDGET 13 MONT 1996-1997	ACTUAL 1992-1993	ACTUAL 1993-1994	ACTUAL 1994-1995	ESTIMAT 1995-1996
LONG RANGE PLANNING DEPT.25										
OPERATING EXPENSES:										
SUPPLIES LONG RANGE PLAN	\$ -	\$ 500	\$ 250	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ -	\$ 500	\$ 250	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ 1,000	\$ 500	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME	\$ -	\$ (1,000)	\$ (500)	\$ (500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL BUDGET IMPROVEMENTS										
NONE	0									

MAINTENANCE

DEPARTMENT NAME	BUDGET 1992-1993	BUDGET 1993-1994	BUDGET 1994-1995	BUDGET 1995-1996	BUDGET SEP-SEP 1996-1997	BUDGET 1996-1997	13 MONT 1996-1997	ACTUAL 1992-1993	ACTUAL 1993-1994	ACTUAL 1994-1995	ESTIMAT 1995-1996
MAINTENANCE DEPT 30	BUDGET 1992-1993	BUDGET 1993-1994	BUDGET 1994-1995	BUDGET 1995-1996	BUDGET SEP-SEP 1996-1997	BUDGET 1996-1997	13 MONT 1996-1997	ACTUAL 1992-1993	ACTUAL 1993-1994	ACTUAL 1994-1995	ESTIMAT 1995-1996
OPERATING EXPENSES:											
SALARIES & WAGES	\$ 18,000	\$ 23,000	\$ 33,800	\$ 35,883	\$ 2,475	\$ 29,700	\$ 32,175	\$ 23,877	\$ 29,283	\$ 36,018	\$ 6,500
PAYROLL TAXES	\$ 2,700	\$ 2,700	\$ 5,070	\$ 4,067	\$ 371	\$ 4,455	\$ 4,826	\$ 3,314	\$ 3,970	\$ 4,563	\$ 780
L & I INSURANCE	\$ -	\$ -	\$ -	\$ 953	\$ 80	\$ 300	\$ 380	\$ -	\$ -	\$ -	\$ 130
EMP BEN HEALTH INS.	\$ 2,500	\$ 2,500	\$ 2,700	\$ 2,700	\$ 260	\$ 2,640	\$ 2,900	\$ 1,311	\$ 2,604	\$ 3,517	
ADVERTISING MAINTENANCE	\$ 100	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 67	\$ 12	
EQUIPMENT RENT MAINTENANCE	\$ 500	\$ 300	\$ -	\$ -	\$ 50	\$ -	\$ 50	\$ -	\$ -	\$ 182	\$ -
INSURANCE MAINTENANCE	\$ 3,185	\$ 3,185	\$ 3,750	\$ 3,750	\$ 300	\$ 3,600	\$ 3,900	\$ 3,196	\$ 3,329	\$ 2,865	\$ 3,400
LICENSES & PERMITS	\$ 600	\$ 710	\$ 550	\$ 580	\$ 20	\$ 240	\$ 260	\$ 831	\$ 751	\$ 446	\$ 100
REPAIR & MAINTENANCE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 2,500	\$ 2,700	\$ -	\$ -	\$ -	\$ 200
REPAIR & MAINTENANCE MAINT	\$ 8,000	\$ 7,000	\$ 6,050	\$ 6,000	\$ 200	\$ 4,000	\$ 4,200	\$ 5,195	\$ 7,734	\$ 7,198	\$ 1,700
SERVICE CONTRACT MAINT.	\$ 300	\$ 490	\$ 1,000	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,768	\$ -
SUPPLIES MAINTENANCE	\$ 7,000	\$ 7,000	\$ 5,000	\$ 5,000	\$ 200	\$ 2,500	\$ 2,700	\$ 5,875	\$ 3,305	\$ 6,000	\$ -
TELEPHONE MAINTENANCE	\$ 660	\$ 660	\$ 580	\$ 800	\$ 50	\$ 900	\$ 950	\$ 473	\$ 588	\$ 854	\$ 2,400
UTILITIES MAINTENANCE	\$ 2,500	\$ 2,830	\$ 3,000	\$ 3,500	\$ 300	\$ 3,300	\$ 3,600	\$ 2,974	\$ 2,968	\$ 3,246	
VEHICLE EXPENSE DAM/LAKE	\$ 2,500	\$ 2,000	\$ 2,000	\$ 2,000	\$ 100	\$ 1,300	\$ 1,400	\$ 1,303	\$ 1,270	\$ 1,218	\$ 600
TOTAL OPERATING EXPENSES	\$ 48,545	\$ 52,475	\$ 63,600	\$ 66,733	\$ 4,606	\$ 55,435	\$ 60,041	\$ 48,449	\$ 55,869	\$ 69,887	\$ 15,810
NET INCOME	\$(48,545)	\$(52,475)	\$(63,600)	\$(66,733)	\$(4,606)	\$(55,435)	\$(60,041)	\$(48,449)	\$(55,869)	\$(69,887)	\$(15,810)
CAPITAL BUDGET IMPROVEMENTS											
CHAIN LINK FENCE	7500										
TRUCK REPLACEMENT	3000										

SECURITY

DEPARTMENT NAME	BUDGET 1992-1993	BUDGET 1993-1994	BUDGET 1994-1995	BUDGET 1995-1996	BUDGET SEP-SEP 1996-1997	BUDGET 1996-1997	13MONTH ACTUAL 1996-1997	ACTUAL 1992-1993	ACTUAL 1993-1994	ACTUAL 1994-1995	ESTIMATE 1995-1996
SECURITY DEPT 45											
OPERATING EXPENSES:											
SECURITY CONTRACT	\$ -	\$ 14,000	\$ 13,400	\$ 15,200	\$ 1,535	\$ 26,120	\$ 27,655	\$ -	\$ 13,271	\$ 15,278	\$ -
SUPPLIES SECURITY	\$ -	\$ -	\$ 200	\$ 1,000	\$ -	\$ 300	\$ 300	\$ -	\$ 169	\$ 52	\$ -
TELEPHONE SECURITY	\$ -	\$ -	\$ -	\$ -	\$ 30	\$ 300	\$ 330	\$ -	\$ -	\$ -	\$ -
VEHICLE EXPENSE SECURITY	\$ 300	\$ -	\$ -	\$ 200	\$ -	\$ 250	\$ 250	\$ 239	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ 300	\$ 14,000	\$ 13,600	\$ 16,400	\$ 1,565	\$ 26,970	\$ 28,535	\$ 239	\$ 13,440	\$ 15,330	\$ -
NET INCOME	\$ (300)	\$ (14,000)	\$ (13,600)	\$ (16,400)	\$ (1,565)	\$ (26,970)	\$ (28,535)	\$ (239)	\$ (13,440)	\$ (15,330)	\$ -
CAPITAL BUDGET IMPROVEMENTS											
SECURITY	\$ 10,000										

YOUTH & PARKS

DEPARTMENT NAME	BUDGET 1992-1993	BUDGET 1993-1994	BUDGET 1994-1995	BUDGET 1995-1996	BUDGET SEP-SEP 1996-1997	BUDGET 1996-1997	13 MONTH 1996-1997	ACTUAL 1992-1993	ACTUAL 1993-1994	ACTUAL 1994-1995	ESTIMATE 1995-1996
YOUTH & PARKS DEPT. 50											
OPERATING EXPENSES:											
SALARIES & WAGES YOUTH				\$ 5,500	\$ 150	\$ 2,500	\$ 2,650				
PAYROLL TAXES YOUTH				\$ 941	\$ 23	\$ 375	\$ 398				
L & I INSURANCE YOUTH				\$ 179	\$ 15	\$ 192	\$ 207				
EMP BEN HEALTH INS YOUTH	\$ -	\$ 14,000	\$ 13,400	\$ 270	\$ 213	\$ 288	\$ 501	\$ -	\$ 13,271	\$ 15,278	\$ -
REPAIR & MAINTENANCE YOUTH	\$ -	\$ -	\$ 200	\$ 4,132	\$ 25	\$ 1,000	\$ 1,025	\$ -	\$ 169	\$ 52	\$ -
SUPPLIES YOUTH	\$ -	\$ -	\$ -	\$ 4,500	\$ 50	\$ 500	\$ 550	\$ -	\$ -	\$ -	\$ -
VEHICLE EXPENSE YOUTH	\$ 300	\$ -	\$ -	\$ 275	\$ -	\$ 200	\$ 200	\$ 239	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ 300	\$ 14,000	\$ 13,600	\$ 9,177	\$ 476	\$ 5,055	\$ 5,531	\$ 239	\$ 13,440	\$ 15,330	\$ -
NET INCOME	\$ (300)	\$ (14,000)	\$ (13,600)	\$ (9,177)	\$ (476)	\$ (5,055)	\$ (5,531)	\$ (239)	\$ (13,440)	\$ (15,330)	\$ -
CAPITAL BUDGET IMPROVEMENTS											
SHARE OF TRUCK EXPENSE	\$ 3,000										

ARCHITECTURAL

DEPARTMENT NAME	BUDGET 1992-1993	BUDGET 1993-1994	BUDGET 1994-1995	BUDGET 1995-1996	BUDGET SEP-SEP 1996-1997	BUDGET 1996-1997	13 MONTH 1996-1997	ACTUAL 1992-1993	ACTUAL 1993-1994	ACTUAL 1994-1995	ESTIMATE 1995-1996
ARCHITECTURAL DEPT 55											
REVENUE:											
ARCHITECTURAL PERMIT FEES	\$ 4,000	\$ 5,000	\$ 6,000	\$ 6,000	\$ 333	\$ 4,000	\$ 4,333	\$ 5,220	\$ 6,775	\$ 4,306	\$ -
MISCELLANEOUS INCOME ARCH	\$ -	\$ -	\$ -	\$ -	\$ 83	\$ 1,000	\$ 1,083	\$ -	\$ -	\$ 1,625	\$ -
TOTAL REVENUE	\$ 4,000	\$ 5,000	\$ 6,000	\$ 6,000	\$ 416	\$ 5,000	\$ 5,416	\$ 5,220	\$ 6,775	\$ 5,931	\$ -
GROSS PROFIT	\$ 4,000	\$ 5,000	\$ 6,000	\$ 6,000	\$ 416	\$ 5,000	\$ 5,416	\$ 5,220	\$ 6,775	\$ 5,931	\$ -
OPERATING EXPENSES:											
SALARIES & WAGES ARCHITECT	\$ 6,220	\$ 6,720	\$ 4,440	\$ 6,288	\$ 530	\$ 6,500	\$ 7,030	\$ 6,720	\$ 6,862	\$ 5,500	\$ -
PAYROLL TAXES ARCHITECT	\$ 933	\$ 1,000	\$ 666	\$ 698	\$ 80	\$ 975	\$ 1,055	\$ 932	\$ 954	\$ 831	\$ -
L & I INSURANCE ARCHITECT	\$ -	\$ -	\$ -	\$ 132	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LEGAL FEES ARCHITECT	\$ -	\$ -	\$ 500	\$ 500	\$ 14	\$ 150	\$ 164	\$ -	\$ -	\$ 148	\$ -
SUPPLIES ARCHITECT	\$ 300	\$ 300	\$ 500	\$ 500	\$ 25	\$ 150	\$ 175	\$ 183	\$ 71	\$ 319	\$ -
VEHICLE EXPENSE ARCHITECT	\$ -	\$ -	\$ 500	\$ 500	\$ 40	\$ 60	\$ 100	\$ -	\$ -	\$ 56	\$ -
TOTAL OPERATING EXPENSES	\$ 7,453	\$ 8,020	\$ 6,606	\$ 8,618	\$ 689	\$ 7,835	\$ 8,524	\$ 7,835	\$ 7,887	\$ 6,854	\$ -
NET OPERATING INCOME	\$ (3,453)	\$ (3,020)	\$ (606)	\$ (2,618)	\$ (272)	\$ (2,835)	\$ (3,107)	\$ (2,615)	\$ (1,112)	\$ (923)	\$ -
NET INCOME	\$ (3,453)	\$ (3,020)	\$ (606)	\$ (2,618)	\$ (272)	\$ (2,835)	\$ (3,107)	\$ (2,615)	\$ (1,112)	\$ (923)	\$ -
CAPITAL BUDGET IMPROVEMENTS											
NONE	\$ -										

GOLF

DEPARTMENT NAME	BUDGET 1992-1993	BUDGET 1993-1994	BUDGET 1994-1995	BUDGET 1995-1996	BUDGET SEP-SEP 1996-1997	BUDGET 1996-1997	13 MONTH ACTUAL 1996-1997	ACTUAL 1992-1993	ACTUAL 1993-1994	ACTUAL 1994-1995	ESTIMATE 1995-1996
GOLF DEPT. 65											
REVENUE:											
Golf Course Income	\$126,000	\$132,321	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Golf Course Annuals/Members	0	0	\$44,900	\$44,725	\$3,640	\$43,680	\$47,320	\$37,796	\$37,214	\$39,797	\$43,678
Golf Course Annuals/Public	0	0	\$13,150	\$10,400	\$728	\$8,740	\$9,468	\$7,451	\$9,031	\$10,220	\$8,738
Dailies Members/Guest	0	0	\$15,165	\$13,725	\$1,198	\$14,380	\$15,578	\$16,531	\$16,223	\$11,771	\$14,378
Dailies Nonmember	0	0	\$69,085	\$72,000	\$5,733	\$68,800	\$74,533	\$52,444	\$72,169	\$70,265	\$68,800
Golf Cart Shed Rental	\$4,756	\$5,004	\$4,935	\$4,500	\$383	\$4,600	\$4,983	\$4,488	\$4,536	\$4,560	\$4,600
Golf Lease Revenue	\$0	\$0	\$0	\$0	\$500	\$6,000	\$6,500	\$0	\$0	\$0	\$6,000
Golf Trail Fees - Member	\$4,000	\$4,600	\$4,200	\$5,950	\$393	\$4,720	\$5,113	\$4,256	\$4,200	\$4,913	\$4,715
Golf Trail Fees - Public	\$0	\$0	\$0	\$0	\$17	\$200	\$217	\$0	\$0	\$0	\$200
Golf Equipment Lease	0	0	0	(\$17,700)	(\$3,563)	(\$42,760)	(\$46,323)	\$0	\$0	\$0	(\$42,760)
Total Revenue	\$134,756	\$141,925	\$151,435	\$133,600	\$9,030	\$108,360	\$117,390	\$122,966	\$143,373	\$141,526	\$108,349
Gross Profit	\$134,756	\$141,925	\$151,435	\$133,600	\$9,030	\$108,360	\$117,390	\$122,966	\$143,373	\$141,526	\$108,349
Operating Expenses											
Salaries & Wages Golf	\$60,000	\$60,000	\$58,000	\$68,300	\$5,667	\$68,000	\$73,667	\$58,592	\$64,641	\$66,457	\$70,000
Payroll Tax Expense	\$9,000	\$9,000	\$8,190	\$8,715	\$850	\$10,200	\$11,050	\$8,001	\$8,711	\$8,687	\$7,155
L & I Insurance	\$0	\$0	\$0	\$1,785	\$124	\$1,490	\$1,614	\$0	\$0	\$0	\$1,489
Emp. Ben. Health Ins. Golf	\$3,500	\$4,600	\$3,120	\$4,600	\$382	\$4,580	\$4,962	\$2,886	\$2,235	\$4,226	\$4,581
Taxes - Excise Golf	\$600	\$650	\$650	\$660	\$42	\$500	\$542	\$538	\$634	\$622	\$505
Pro Shop Contract Ryan	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,624
Advertising Golf	\$250	\$250	\$250	\$250	\$0	\$110	\$110	\$152	\$194	\$296	\$110
Cash Over/Short	\$0	\$0	\$0	\$0	(\$3)	(\$30)	(\$33)	\$0	\$0	\$43	(\$32)
Dues & Subscriptions Golf	\$125	\$125	\$125	\$200	\$0	\$200	\$200	\$0	\$100	\$0	\$197
Equipment Rent Golf	\$1,000	\$1,000	\$1,000	\$1,000	\$0	\$240	\$240	\$365	\$143	\$234	\$240
Insurance Golf	\$5,390	\$5,700	\$5,650	\$6,000	\$417	\$5,000	\$5,417	\$5,411	\$5,632	\$4,246	\$5,000
Interest Expense Mower	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Legal Fees Golf	\$0	\$0	\$0	\$0	\$58	\$690	\$748	\$0	\$0	\$0	\$685
Licenses & Permits Golf	\$0	\$500	\$500	\$400	\$33	\$390	\$423	\$329	\$380	\$259	\$387
Miscellaneous Improvements	\$6,000	\$9,000	\$10,000	\$0	\$50	\$1,200	\$1,250	\$6,208	\$9,217	\$2,194	\$1,468
Promotional Expense Golf	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repair & Maintenance Golf	\$11,000	\$11,000	\$12,000	\$14,500	\$850	\$12,000	\$12,850	\$12,061	\$10,912	\$13,967	\$16,523
Repair & Maintenance Equip	\$0	\$0	\$0	\$0	\$250	\$2,500	\$2,750	\$0	\$0	\$0	\$6,335
Serve Cont. Golf moved to Pro Shop	\$14,000	\$15,000	\$21,000	\$5,300	\$0	\$0	\$0	\$12,133	\$20,223	\$19,884	\$0
Services Contract Consultant	\$0	\$0	\$6,500	\$0	\$0	\$0	\$0	\$0	\$0	\$6,688	\$0
Supplies Golf	\$13,000	\$15,000	\$18,000	\$17,390	\$1,563	\$18,750	\$20,313	\$13,996	\$17,250	\$18,556	\$18,750
Travel Golf	\$0	\$0	\$0	\$0	\$3	\$30	\$33	\$0	\$0	\$0	\$27

DEPARTMENT NAME	BUDGET		BUDGET		BUDGET		BUDGET		BUDGET		13 MONTH ACTUAL		ACTUAL		ESTIMATE	
	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1996-1997	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1992-1993	1993-1994	1994-1995	1995-1996	1995-1996
GOLF DEPT. 65																
Telephone Golf	\$ 600	\$ 600	\$ 600	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 526	\$ 563	\$ 920	\$ 895		
Utilities Golf	\$ 6,000	\$ 6,500	\$ 7,050	\$ 9,300	\$ 541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,069	\$ 7,037	\$ 9,008	\$ 6,492		
Vehicle Expense Golf	\$ 3,000	\$ 3,000	\$ 2,500	\$ 2,500	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,311	\$ 1,262	\$ 1,109	\$ 2,133		
Total Operating Expenses	\$133,465	\$141,925	\$ 155,135	\$141,800	\$ 10,924	\$133,640	\$ 128,578	\$ 149,134	\$157,396	\$145,564						
Other Income & Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Misc. Expense Golf-Frwws	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Net Income	\$1,291	\$0	(\$3,700)	(\$8,200)	(\$1,894)	(\$25,280)	(\$27,174)	(\$5,612)	(\$15,870)	(\$37,215)						
Capital Budget Improvements																
GAS HEATER FOR SHOP	\$2,500															
EMPLOYEE LOCKERS	\$500															
BACKPACK BLOWER	\$500															
JACOBSEN BLOWER ATTACH	\$3,500															
REPLACE CHEVY S-10	\$4,000															
GREENS MOWER	\$3,692															
2 - WEED EATERS	\$1,000															

LOUNGE

DEPARTMENT NAME	BUDGET 1992-1993	BUDGET 1993-1994	BUDGET 1994-1995	BUDGET 1995-1996	BUDGET SEP-SEP 1996-1997	BUDGET 13 MONT 1996-1997	ACTUAL 1992-1993	ACTUAL 1993-1994	ACTUAL 1994-1995	ESTIMAT 1995-1996
LOUNGE DEPT 70										
REVENUE:										
MISC. INCOME LOUNGE	\$ -	\$ -	\$ -	\$ -	\$ 32	\$ 412	\$ -	\$ -	\$ -	\$ 377
BEER/WINE MEMBER	\$ 15,000	\$ 15,000	\$ 17,300	\$ 21,825	\$ 1,403	\$ 18,233	\$ 15,666	\$ 18,477	\$ 18,978	\$ 16,826
BEER/WINE PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ 111	\$ 1,441	\$ -	\$ -	\$ -	\$ 1,332
LIQUOR MEMBER	\$ 50,000	\$ 60,000	\$ 60,000	\$ 65,000	\$ 4,512	\$ 58,652	\$ 58,466	\$ 60,274	\$ 56,864	\$ 54,138
LIQUOR PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ 346	\$ 4,496	\$ -	\$ -	\$ -	\$ 4,145
CIGARETTES MEMBER	\$ 2,000	\$ 1,800	\$ 1,800	\$ 3,300	\$ 225	\$ 2,925	\$ 1,722	\$ 1,947	\$ 3,171	\$ 2,702
CIGARETTES PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4
DART BOARD MEMBER	\$ 4,500	\$ 2,500	\$ 1,900	\$ 2,400	\$ 130	\$ 1,690	\$ 2,310	\$ 2,079	\$ 3,612	\$ 1,556
DART BOARD PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FOOD LOUNGE MEMBER	\$ 1,250	\$ 650	\$ 500	\$ 1,000	\$ 38	\$ 498	\$ 574	\$ 384	\$ 635	\$ 459
FOOD LOUNGE PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 72,750	\$ 79,950	\$ 81,500	\$ 93,525	\$ 6,796	\$ 88,346	\$ 78,738	\$ 83,161	\$ 83,260	\$ 81,539
DIRECT COST:										
BEGINNING INVENTORY LOUNGE	\$ -	\$ -	\$ -	\$ -	\$ 404	\$ 5,254	\$ -	\$ -	\$ -	\$ 4,851
PURCHASES LOUNGE	\$ 32,700	\$ 38,000	\$ 31,600	\$ 39,516	\$ 2,912	\$ 37,852	\$ 33,741	\$ 37,109	\$ 33,815	\$ 34,941
ENDING INVENTORY LOUNGE	\$ -	\$ -	\$ -	\$ -	\$ (411)	\$ (5,341)	\$ -	\$ -	\$ -	\$ (4,926)
TOTAL DIRECT COSTS	\$ 32,700	\$ 38,000	\$ 31,600	\$ 39,516	\$ 2,905	\$ 37,775	\$ 33,741	\$ 37,109	\$ 33,815	\$ 34,866
GROSS PROFIT	\$ 40,050	\$ 41,950	\$ 49,900	\$ 54,009	\$ 3,891	\$ 50,561	\$ 44,997	\$ 46,052	\$ 49,445	\$ 46,673
OPERATING EXPENSES:										
SALARIES & WAGES LOUNGE	\$ 39,000	\$ 37,000	\$ 33,500	\$ 27,000	\$ 2,298	\$ 29,878	\$ 31,995	\$ 31,206	\$ 24,946	\$ 27,578
PAYROLL TAXES LOUNGE	\$ 5,800	\$ 6,000	\$ 5,025	\$ 3,024	\$ 345	\$ 4,482	\$ 4,412	\$ 4,285	\$ 3,440	\$ 3,193
L & I INSURANCE LOUNGE	\$ -	\$ -	\$ -	\$ 576	\$ 61	\$ 791	\$ -	\$ -	\$ -	\$ 726
EMP. BEN HEALTH INS LOUNGE	\$ 1,350	\$ 1,600	\$ 2,250	\$ 2,000	\$ 121	\$ 1,571	\$ 2,396	\$ 2,229	\$ 2,062	\$ 1,448
EDUCATION OF EMPLOYEES	\$ -	\$ -	\$ -	\$ -	\$ 8	\$ 108	\$ -	\$ -	\$ -	\$ 100
TAXES - EXCISE LOUNGE	\$ 519	\$ 500	\$ 384	\$ 380	\$ 32	\$ 412	\$ 372	\$ 398	\$ 395	\$ 376
TAXES - OTHER LOUNGE	\$ 250	\$ 250	\$ 250	\$ 200	\$ 3	\$ 43	\$ 279	\$ 252	\$ -	\$ 44
CASH OVER/SHORT LOUNGE	\$ -	\$ -	\$ -	\$ 25	\$ 5	\$ 65	\$ 15	\$ (10)	\$ 513	\$ 62
DART PRIZES AND SUPPLIES	\$ 1,500	\$ 500	\$ 300	\$ -	\$ 7	\$ 87	\$ 425	\$ 167	\$ 354	\$ 79
INSURANCE LOUNGE	\$ 1,470	\$ 1,500	\$ 1,550	\$ 1,600	\$ 114	\$ 1,484	\$ 1,475	\$ 1,535	\$ 1,161	\$ 1,365
JANITORIAL SERVICES CONTRACT	\$ -	\$ -	\$ -	\$ 1,200	\$ 98	\$ 1,268	\$ -	\$ -	\$ -	\$ 1,173
LICENSES & PERMITS LOUNGE	\$ 710	\$ 800	\$ 800	\$ 825	\$ 89	\$ 1,159	\$ 719	\$ 802	\$ 1,074	\$ 1,069
REPAIR & MAINTENANCE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250	\$ -	\$ -	\$ -	\$ 266

LOUNGE

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	13 MONT	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMAT
LOUNGE DEPT 70	1992-1993	1993-1994	1994-1995	1995-1996	SEP-SEP	1996-1997	1996-1997	1992-1993	1993-1994	1994-1995	1993-1994	1994-1995	1995-1996		
REPAIR & MAINTENANCE LOUNGE	\$ 1,200	\$ 1,200	\$ 1,300	\$ 500	-	\$ 650	\$ 650	\$ 1,029	\$ 1,678	\$ 547	\$ 1,678	\$ 547	\$ 627		
SUPPLIES LOUNGE	\$ 1,500	\$ 2,200	\$ 3,200	\$ 3,300	\$ 100	\$ 2,080	\$ 2,180	\$ 2,896	\$ 3,313	\$ 1,702	\$ 3,313	\$ 1,702	\$ 2,084		
TOTAL OPERATING EXPENSES	\$ 53,299	\$ 51,550	\$ 48,559	\$ 40,630	\$ 3,281	\$ 40,190	\$ 43,471	\$ 46,013	\$ 45,855	\$ 36,194	\$ 45,855	\$ 36,194	\$ 40,190		
NET OPERATING INCOME	\$(13,249)	\$(9,600)	\$ 1,341	\$ 13,379	\$ 610	\$ 6,480	\$ 7,090	\$ (1,016)	\$ 197	\$ 13,251	\$ (1,016)	\$ 13,251	\$ 6,483		
NET INCOME	\$(13,249)	\$(9,600)	\$ 1,341	\$ 13,379	\$ 610	\$ 6,480	\$ 7,090	\$ (1,016)	\$ 197	\$ 13,251	\$ (1,016)	\$ 13,251	\$ 6,483		

RESTAURANT

DEPARTMENT NAME	BUDGET 1992-1993	BUDGET 1993-1994	BUDGET 1994-1995	BUDGET 1995-1996	BUDGET SEP-SEP 1996	BUDGET 1996-1997	13 MONTH 1996-1997	ACTUAL 1992-1993	ACTUAL 1993-1994	ACTUAL 1994-1995	ESTIMAT 1995-1996
RESTAURANT DEPT 75											
REVENUE											
FOOD RESTAURANT MEMBERS	\$ -	\$ -	\$ -	\$ 66,000	\$ 3,741	\$ 44,890	\$ 48,631	\$ -	\$ -	\$ -	\$ 44,887
FOOD RESTAURANT PUBLIC	\$ 84,000	\$ 80,210	\$ 70,000	\$ -	\$ 1,083	\$ 13,000	\$ 14,083	\$ 66,098	\$ 69,732	\$ 49,430	\$ 13,000
BANQUET RESTAURANT MEMBER	\$ 16,000	\$ 17,000	\$ 18,000	\$ 26,300	\$ 1,035	\$ 12,420	\$ 13,455	\$ 23,432	\$ 21,904	\$ 22,218	\$ 12,421
BANQUET RESTAURANT PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ 1,153	\$ 13,840	\$ 14,993	\$ -	\$ -	\$ -	\$ 13,844
HALL RENT MEMBER	\$ 7,600	\$ 4,540	\$ 3,000	\$ 6,000	\$ 232	\$ 2,780	\$ 3,012	\$ 7,725	\$ 3,495	\$ 4,361	\$ 2,784
HALL RENT PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ 136	\$ 1,630	\$ 1,766	\$ -	\$ -	\$ -	\$ 1,633
MEAL TICKET DISCOUNT RESTORE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30)	\$ (40)	\$ (20)	\$ 4
TOTAL REVENUE	\$ 107,600	\$ 101,750	\$ 91,000	\$ 98,300	\$ 7,380	\$ 88,560	\$ 95,940	\$ 97,225	\$ 95,091	\$ 75,989	\$ 88,573
DIRECT COST:											
BEGINNING INVENTORY RESTAUR											
PURCHASES RESTAURANT	\$ 50,000	\$ 45,000	\$ 45,000	\$ 48,919	\$ 3,676	\$ 44,110	\$ 47,786	\$ 48,293	\$ 55,684	\$ 46,275	\$ 44,114
ENDING INVENTORY RESTAURANT					\$ (309)	\$ (3,710)	\$ (4,019)				\$ (3,707)
TOTAL DIRECT COSTS	\$ 50,000	\$ 45,000	\$ 45,000	\$ 48,919	\$ 3,676	\$ 44,110	\$ 47,786	\$ 48,293	\$ 55,684	\$ 46,275	\$ 44,113
GROSS PROFIT	\$ 57,600	\$ 56,750	\$ 46,000	\$ 49,381	\$ 3,704	\$ 44,450	\$ 48,154	\$ 48,932	\$ 39,407	\$ 29,714	\$ 44,460
OPERATING EXPENSES:											
SALARIES & WAGES RESTAURANT	\$ 50,000	\$ 50,000	\$ 39,800	\$ 47,500	\$ 4,160	\$ 49,920	\$ 54,080	\$ 45,237	\$ 47,121	\$ 44,792	\$ 49,923
PAYROLL TAXES RESTAURANT	\$ 7,250	\$ 8,000	\$ 6,000	\$ 6,048	\$ 506	\$ 6,070	\$ 6,576	\$ 7,334	\$ 7,070	\$ 6,736	\$ 6,065
L & I INSURANCE RESTAURANT	\$ -	\$ -	\$ -	\$ 1,152	\$ 128	\$ 1,540	\$ 1,668	\$ -	\$ -	\$ -	\$ 1,544
EMP. BEN HEALTH INS	\$ 4,650	\$ 5,000	\$ 5,200	\$ 1,600	\$ 174	\$ 2,090	\$ 2,264	\$ 4,932	\$ 4,379	\$ 469	\$ 2,093
TAXES - EXCISE RESTAURANT	\$ 500	\$ 500	\$ 440	\$ 450	\$ 29	\$ 350	\$ 379	\$ 431	\$ 438	\$ 340	\$ 348
ADVERTISING RESTAURANT	\$ -	\$ -	\$ -	\$ 500	\$ 11	\$ 130	\$ 141	\$ -	\$ -	\$ -	\$ 127
BANK CARD DISCOUNT REST.	\$ 350	\$ 350	\$ 650	\$ 600	\$ 87	\$ 1,040	\$ 1,127	\$ 499	\$ 596	\$ 545	\$ 1,045
BANQUET COMMISSION EXPENSE	\$ 3,000	\$ 2,500	\$ 2,700	\$ -	\$ -	\$ -	\$ -	\$ 2,933	\$ 2,484	\$ -	\$ -
CASH OVER/SHORT LOUNGE	\$ -	\$ -	\$ -	\$ 50	\$ 12	\$ 140	\$ 152	\$ (6)	\$ 366	\$ 522	\$ 139
DUES AND SUBSCRIPTIONS	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ 20	\$ 22	\$ -	\$ -	\$ -	\$ 22
EDUCATION OF EMPLOYEES	\$ 300	\$ -	\$ -	\$ -	\$ 10	\$ 120	\$ 130	\$ -	\$ -	\$ -	\$ 123
EQUIPMENT RENT RESTAURANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 373	\$ -
INSURANCE RESTAURANT	\$ 2,450	\$ 2,500	\$ 2,550	\$ 2,500	\$ 202	\$ 2,420	\$ 2,622	\$ 2,459	\$ 2,495	\$ 1,910	\$ 2,421
LAUNDRY RESTAURANT	\$ 1,200	\$ 2,200	\$ 2,500	\$ 2,400	\$ 50	\$ 1,200	\$ 1,250	\$ 2,429	\$ 2,566	\$ 2,476	\$ 1,314
LICENSES & PERMITS REST.	\$ 350	\$ 350	\$ 480	\$ 700	\$ -	\$ 700	\$ 700	\$ 287	\$ 480	\$ 683	\$ 700
MISC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,528	\$ -	\$ -	\$ -
PROMOTIONAL EXPENSE REST.	\$ 100	\$ -	\$ -	\$ 1,000	\$ -	\$ 200	\$ 200	\$ -	\$ -	\$ -	\$ 351

RESTAURANT

DEPARTMENT NAME	BUDGET 1992-1993	BUDGET 1993-1994	BUDGET 1994-1995	BUDGET 1995-1996	BUDGET SEP-SEP 1996-1997	BUDGET 1996-1997	13 MONTH 1996-1997	ACTUAL 1992-1993	ACTUAL 1993-1994	ACTUAL 1994-1995	ESTIMAT 1995-1996
RESTAURANT DEPT 75											
REPAIR & MAINTENANCE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200	\$ 1,200	\$ -	\$ -	\$ -	\$ 1,975
REPAIR & MAINTENANCE REST.	\$ 3,000	\$ 2,200	\$ 2,000	\$ 1,500	\$ -	\$ -	\$ -	\$ 1,129	\$ 2,242	\$ 2,907	\$ -
SERVICE CONTRACT JANITORIAL	\$ -	\$ -	\$ -	\$ 5,568	\$ 443	\$ 5,310	\$ 5,753	\$ -	\$ -	\$ -	\$ 5,313
SUPPLIES RESTAURANT	\$ 4,000	\$ 4,300	\$ 5,000	\$ 6,000	\$ 500	\$ 6,000	\$ 6,500	\$ 5,920	\$ 5,288	\$ 7,466	\$ 6,000
VEHICLE EXPENSE RESTAURANT	\$ 550	\$ 500	\$ 500	\$ 500	\$ 5	\$ 60	\$ 65	\$ 83	\$ 454	\$ 199	\$ 61
TOTAL OPERATING EXPENSES	\$ 77,700	\$ 78,400	\$ 67,820	\$ 78,068	\$ 6,318	\$ 78,510	\$ 84,828	\$ 76,195	\$ 76,647	\$ 69,418	\$ 79,564
NET OPERATING INCOME	\$ (20,100)	\$ (21,650)	\$ (21,820)	\$ (28,687)	\$ (2,613)	\$ (34,060)	\$ (36,673)	\$ (27,263)	\$ (37,240)	\$ (39,704)	\$ (35,104)
NET INCOME	\$ (20,100)	\$ (21,650)	\$ (21,820)	\$ (28,687)	\$ (2,613)	\$ (34,060)	\$ (36,673)	\$ (27,263)	\$ (37,240)	\$ (39,704)	\$ (35,104)

SOCIAL

DEPARTMENT NAME	BUDGET 1992-1993	BUDGET 1993-1994	BUDGET 1994-1995	BUDGET 1995-1996	BUDGET 1996-1997	BUDGET 13 MONTH 1996-1997	ACTUAL 1992-1993	ACTUAL 1993-1994	ACTUAL 1994-1995	ESTIMATE 1995-1996
SOCIAL DEPT 80										
REVENUE										
MISC INCOME SOCIAL DONATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250	\$ 100	\$ 100	\$ -
SILVER COINS/SWEATSHIRTS/MUGS	\$ -	\$ -	\$ -	\$ -	\$ 10	\$ 11	\$ 50	\$ 15	\$ -	\$ 5
DANCE ADMISSION SOCIAL	\$ 5,000	\$ 3,000	\$ 3,000	\$ 2,500	\$ 166	\$ 2,156	\$ 2,465	\$ 2,314	\$ 1,135	\$ 1,987
TOTAL REVENUE	\$ 5,000	\$ 3,000	\$ 3,000	\$ 2,500	\$ 167	\$ 2,167	\$ 2,765	\$ 2,429	\$ 1,235	\$ 2,021
DIRECT COST:										
PURCHASES SOCIAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL DIRECT COSTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GROSS PROFIT	\$ 5,000	\$ 3,000	\$ 3,000	\$ 2,500	\$ 167	\$ 2,167	\$ 2,765	\$ 2,429	\$ 1,235	\$ (5,692)
OPERATING EXPENSES:										
SALARIES & WAGES SOCIAL	\$ -	\$ -	\$ 600	\$ 300	\$ 2	\$ 22	\$ -	\$ -	\$ 206	\$ 17
PAYROLL TAXES SOCIAL	\$ -	\$ -	\$ 90	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ 32	\$ -
TAXES - EXCISE SOCIAL	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 11	\$ -	\$ -	\$ -	\$ 7
MUSIC SOCIAL	\$ 3,900	\$ 4,000	\$ 3,500	\$ 3,000	\$ 146	\$ 1,896	\$ 3,100	\$ 3,587	\$ 1,920	\$ 1,750
OFFICE EXPENSE SOCIAL	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23	\$ -
PROMOTIONAL EXPENSE SOCIAL	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 79	\$ 1,029	\$ 2,490	\$ 2,846	\$ 1,413	\$ 946
SUPPLIES RESTAURANT	\$ 500	\$ 500	\$ 500	\$ 500	\$ 5	\$ 65	\$ -	\$ 368	\$ 274	\$ 59
TOTAL OPERATING EXPENSES	\$ 6,950	\$ 7,000	\$ 7,190	\$ 6,350	\$ 233	\$ 3,023	\$ 5,590	\$ 6,801	\$ 3,868	\$ 2,779
NET OPERATING INCOME	\$ (1,950)	\$ (4,000)	\$ (4,190)	\$ (3,850)	\$ (66)	\$ (856)	\$ (2,825)	\$ (4,372)	\$ (2,633)	\$ (8,571)
NET INCOME	\$ (1,950)	\$ (4,000)	\$ (4,190)	\$ (3,850)	\$ (66)	\$ (856)	\$ (2,825)	\$ (4,372)	\$ (2,633)	\$ (8,603)

LAKE LIMERICK COUNTRY CLUB, INC
E 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(360) 426-3581
FAX (360) 426-8922

To: Lake / Dam Committee

July 29, 1996

Subject: Status of Lake Treatment Program - 1996

As an update to my last status report on July 10th, an additional sampling and an additional re-treatment event has taken place as per plan. The most recent samples were taken on July 18, and evaluated on the 19th, as shown on the attached report. (The previous sample analysis of samples take on July 5th is also attached for your information.) As is apparent from the two attached reports, we have developed a recurring treatment procedure that is keeping the concentration at the most desireable levels. Since the July 8th treatment used 8 gallons to maintain the levels, we agreed upon another 8 gallons for the July 22nd application. (Treatment cost some \$14,000 with sales tax).

The next and last sampling is planned for August 1, and the last re-treatment will be August 5th. The effect of the herbicide continues to look very promising, with most types of weeds showing major deterioration.

I have authorized the golf maintenance superintendent to use lake water for certain irrigation venues between now and mid-August, when full lake water irrigation of the course can be undertaken. I have also requested maintenance to reinstall the spillway wierboards on August 6th, to begin the restoration of the lake to summer levels. At the current low flow rates, it may take 10 days or more to raise the lake.

cc: Scott Carey
Ken Douglas
Skip Wirtz
Kirk Osborne
Board of Trustees



Daniel C. Robinson
President
Lake Limerick Country Club, Inc.

July 22, 1996

Resource Management, Inc.
2900-B 29th Ave. S.W.
Tumwater, WA 98512
Attn: Terry McNabb

Items: Results of analysis for samples received 7/19/96
Sample log-in number: 22429
Project Name: Limerick Ck.
Sampling Date: 7/18/96
Report #: 96-0722-REM

Sample Name	Matrix	Analysis Date	Analyte	Concentration
1 Cranberry Ck	Water	7/19/96	Fluridone	11.2 ug/L
2 King's Cove	Water	7/19/96	Fluridone	9.41 ug/L
3 Bird Sanctuary	Water	7/19/96	Fluridone	9.50 ug/L
4 Don's House.	Water	7/19/96	Fluridone	13.7 ug/L
5 Dick's House	Water	7/19/96	Fluridone	11.3 ug/L
6 Public Access	Water	7/19/96	Fluridone	10.4 ug/L
Blank	Water	7/19/96	Fluridone	< 1.0 ug/L
Blank Spike (50 ppb)	Water	7/19/96	Fluridone	52.2 ug/L
			Recovery	104%

Mike Pearson
Laboratory Director

AVERAGE 10.92 NO RECOVERY ADJ

9.8
~~Av. = 11.8~~
 Recovery Sample not low -

July 8, 1996

Resource Management, Inc
 2900-B 29th Ave. S.W.
 Tumwater, WA 98512
 Attn: Terry McNabb

Items: Results of analysis for samples received 7/8/96
 Sample log-in number: 22384
 Project Name: Lake Limerick
 Sampling Date: 7/5/96
 Report #: 96-0708-REM

Sample Name	Matrix	Analysis Date	Analyte	Concentration
1-Cranberry Ck.	Water	7/8/96	Fluridone	8.6 ug/L
2-King's Cove/ Beaver Ck.	Water	7/8/96	Fluridone	7.6 ug/L
3-Bird Sanctuary	Water	7/8/96	Fluridone	12.8 ug/L
4-Dan's House	Water	7/8/96	Fluridone	9.6 ug/L
5-Dick's House	Water	7/8/96	Fluridone	11.7 ug/L
6-Public Access	Water	7/8/96	Fluridone	8.6 ug/L
Blank	Water	7/8/96	Fluridone	< 1.0 ug/L
Blank Spike (50 ppb)	Water	7/8/96	Fluridone	40.4 ug/L
			Recovery	80.8%

Mike Pearson
 Laboratory Director

AVERAGE SAMPLE 9.8 RECOVERY ADV +10-15%

LAKE LIMERICK COUNTRY CLUB, INC
E 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(360) 426-3581
FAX (360) 426-8922

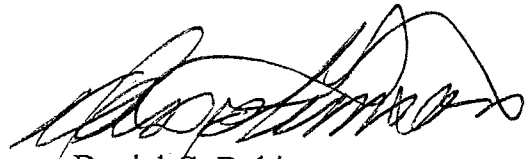
To: Ken Douglas

August 1, 1996

Subject: Lake Level

Pursuant to a number of conversations with technical individuals at SePro, the company that manufactures the herbicide SONAR currently being used for lake treatment, restoration of the normal summer lake level after the final application will not degrade the SONAR program. Accordingly, you are authorized to reinstall the spillway wierboards on August 6, taking care not to reduce Cranberry creek flow below the dam by more than one-third.

cc: Lake / Dam Committee
Board of Trustees



Daniel C. Robinson
President
Lake Limerick Country Club, Inc.

LAKE LIMERICK COUNTRY CLUB, INC.

(360) 426-3581

(360) 426 8922

MEMO: To Board of Trustees

Date: Thursday, August 22, 1996

Enclosed is the revised "1996-1997 Operating And Capital Budget Proposal." We are obligated to get membership approval of the water budget as well as all other departments. The water department has been added to the revised "1996-1997 Operating And Capital Budget Proposal" sheet and will be presented to the membership as shown.

Sincerely,

Dan Robinson, President

Mailed to Board of Trustees 8/22/96

1996-1997 Operating And Capital Budget Proposal

13 Months Fiscal Period

DEPARTMENT	1996 - 1997 ANNUAL BUDGET (SEPT. 1, 96 TO SEPT. 30, 97)	REVENUE	EXPENSE	CAPITAL
REVISED BY BOT 8/21/96				
ADMINISTRATION	DEPT. 05	\$ 408,838	\$ 152,693	\$ 5,500
COMMUNITY SUPPORT	DEPT. 10	\$ -	\$ 550	\$ -
LAKE/DAM	DEPT. 15	\$ -	\$ 14,155	\$ 5,000
LAKE MANAGEMENT	DEPT. 20	\$ -	\$ 33,420	\$ -
LONG RANGE PLAN	DEPT. 25	\$ -	\$ -	\$ -
MAINTENANCE	DEPT. 30	\$ -	\$ 60,041	\$ 10,500
SECURITY	DEPT. 45	\$ -	\$ 28,535	\$ 10,000
YOUTH & PARKS	DEPT. 50	\$ -	\$ 5,531	\$ 3,000
ARCHITECTURAL	DEPT. 55	\$ 5,416	\$ 8,524	\$ -
GOLF	DEPT. 65	\$ 117,390	\$ 144,564	\$ 15,691
LOUNGE	DEPT. 70	\$ 50,561	\$ 43,471	\$ 1,000
RESTAURANT	DEPT. 75	\$ 48,154	\$ 84,828	\$ 2,500
SOCIAL	DEPT. 80	\$ 2,167	\$ 3,023	\$ -
TOTAL BY DEPT.		\$ 632,526	\$ 579,335	\$ 53,191
WATER	DEPT. 95	\$ 129,440	\$ 93,040	\$ 36,400

(Water Reserves)

Proposed Capital Expenditures 1996-1997 from the Committees equals \$181,000.00.

The \$181,000.00 minus the \$53,191.00 proposed capital budget will

result in a shortfall of \$127,809.00. (Departments other than Water.)

The shortfall and any emergency may require a Special Assessment.

5/23/96

BOARD OF TRUSTEES

8-22-96

Meeting

Last Name	First	Office	Home/Business	Term Ex
Ayers	Gary	Board/Secretary	426-6640 943-7654	1998
E 331 Ballantrae Dr Shelton WA 98584				
Buff	Bill	Board/Treasurer	427-5356 1800-835-5224-4-1-1374	1998
E 361 Ballantrae Dr Shelton WA 98584				
Fairbanks	Martha	Board	426-2146	1998
E 2590 St Andrews Dr Shelton WA 98584				
Malloy Braget	Betty	Board	427-7422	1997
E 1121 St Andrews Dr Shelton WA 98584				
Mason	Ted	Board	426-1316	1998
E 60 Errigal Pl Shelton WA 98584				
Paradise	Pat	Board	426-7870	1999
E 2150 Mason Lk Rd Shelton WA 98584				
Reichner	Shirley	Board	426-1001 426-4677	1997
E 511 Aycliffe Dr Shelton WA 98584				
Robinson	Dan	Board/President	426-7908 cell# 360-490-3329 fax# 427-6451	1997
E 721 Ballantrae Dr Shelton WA 98584				
Soehnlein	Jerry	Board/Vice President	426-0703 426-3381 ext 4738	1997
E 960 St Andrews Dr Shelton WA 98584				
Springer-Johannesen	Esther	Board	1-800-562-8254	1997
333 S 124 Seattle WA 98168				
Wilcox	Doyle	Board	426-5174 cell # 206-909-2575	1997
E 1970 St Andrews Dr Shelton WA 98584				

Revised

Open + Cap Budget

Handed

8/22/96 call to board members to get decision on printer to microprint
 assumed budget committee met

VOTED

5/23/96		BOARD OF TRUSTEES		
Last Name	First	Office	Home/Business	Term Ex
Ayers	Gary	Board/Secretary	426-6640 943-7654	1998
E 331 Ballantrae Dr Shelton WA 98584				
Buff	Bill	Board/Treasurer	427-5356 1800-835-5224-4-1-1374	1998
E 361 Ballantrae Dr Shelton WA 98584				
Fairbanks	Martha	Board	426-2146	1998
E 2590 St Andrews Dr Shelton WA 98584				
Malloy Braget	Betty	Board	427-7422	1997
E 1121 St Andrews Dr Shelton WA 98584				
Mason	Ted	Board	426-1316	1998
E 60 Errigal Pl Shelton WA 98584				
Paradise	Pat	Board	426-7870	1999
E 2150 Mason Lk Rd Shelton WA 98584				
Reichner	Shirley	Board	426-1001 426-4677	1997
E 511 Aycliffe Dr Shelton WA 98584				
Robinson	Dan	Board/President	426-7908 cell# 360-490-3329 fax# 427-6451	1997
E 721 Ballantrae Dr Shelton WA 98584				
Soehnlein	Jerry	Board/Vice President	426-0703 426-3381 ext 4738	1997
E 960 St Andrews Dr Shelton WA 98584				
Springer-Johannesen	Esther	Board	1-800-562-8254 206-246-8125	1999
333 S 124 Seattle WA 98168				
Wilcox	Doyle	Board	426-5174 cell # 206-909-2575	1999
E 1970 St Andrews Dr Shelton WA 98584				

call date 8-21-96
 have to commit to printer by tomorrow.

Date: Tuesday, August 20, 1996

POLLING INSTRUCTIONS FROM PRESIDENT DAN ROBINSON:

Gary is conducting the poll and I am operating on his behalf.

Call the Board of Trustees asking them to pick up the 1996-1997 Operating And Capital Budget Proposal that will be put in the Sept. Newsletter. (They will be mailed out to anyone we can't contact.)

Please call the office before 5:00 P.M. or Dan (426-7908) or Gary (426-6640) after 5:00 p.m. today with your vote of approval or disapproval.

The 1996-1997 Operating And Capital Budget is the same as approved by the board on 7/29/96 after the Treasurer revised per the Board Instructions, and mailed to them on 8/9/96.

The items changed are:

Deleting the last 2 columns titled: Depreciation and the total column.

The title changed

The Revised By BOT 8/21/96 instead of 7/29/96

The writing on the bottom of Proposed Capital Expend. etc.

Suzann Sirokman

5-1997 Operating And Capital Budget Proposal
13 Months Fiscal Period

DEPARTMENT	1996 - 1997 ANNUAL BUDGET (SEP 1, 96 TO SEP 30, 97)	REVENUE	EXPENSE	CAPITAL
REVISED BY BOT 8/21/96				
ADMINISTRATION	DEPT. 05	\$ 408,838	\$ 152,693	\$ 5,500
COMMUNITY SUPPORT	DEPT. 10	\$ -	\$ 550	\$ -
LAKE/DAM	DEPT. 15	\$ -	\$ 14,155	\$ 5,000
LAKE MANAGEMENT	DEPT. 20	\$ -	\$ 33,420	\$ -
LONG RANGE PLAN	DEPT. 25	\$ -	\$ -	\$ -
MAINTENANCE	DEPT. 30	\$ -	\$ 60,041	\$ 10,500
SECURITY	DEPT. 45	\$ -	\$ 28,535	\$ 10,000
YOUTH & PARKS	DEPT. 50	\$ -	\$ 5,531	\$ 3,000
ARCHITECTURAL	DEPT. 55	\$ 5,416	\$ 8,524	\$ -
GOLF	DEPT. 65	\$ 117,390	\$ 144,564	\$ 15,692
LOUNGE	DEPT. 70	\$ 50,561	\$ 43,471	\$ 1,000
RESTAURANT	DEPT. 75	\$ 48,154	\$ 84,828	\$ 2,500
SOCIAL	DEPT. 80	\$ 2,167	\$ 3,023	\$ -
TOTAL BY DEPT.		\$ 632,526	\$ 579,335	\$ 53,192

Proposed Capital Expenditures 1996-1997 from the Committees equals \$181,000.00.

The \$181,000.00 minus the \$53,192.00 proposed capital budget will result in a shortfall of \$127,808.00.

The shortfall and any emergency will require the need for a Special Assessment.