

NOTICE

SPECIAL BOARD OF TRUSTEES MEETING

**August 23, 1997
@ 9:00 A.M.**

**Trustees Will
Review Annual
Budget**

LAKE LIMERICK COUNTRY CLUB, INC.

E. 790 ST. ANDREWS DRIVE

SHELTON, WA 98584

BOARD OF TRUSTEES SPECIAL BUDGET MEETING

August 23, 1997

The SPECIAL meeting was called to order by President Dick Lombard at 9:00 a.m.

ROLL CALL: Esther Springer Johannesen

Trustees attending the meeting are: Vice President Gary Ayers, Secretary Esther Springer Johannesen, Treasurer Bill Buff, Asst.-Treasurer Nan Stricklin, Trustee John Bykonen, Trustee Martha Fairbanks, Trustee Ted Mason, and Trustee Doyle Wilcox.

Trustee Pat Paradise is excused.

Trustees absent is: Trustee George Buckley.

1997-1998 BUDGETS

Each page and department were reviewed by the board.

Page 2. Fix the numbers on page 2 Assessment Budget 97-98

Run the year-to-date list of Service Contracts for the board.

Telephone - Administration, add telephone to Restaurant.

Motion made by Tr. Ted Mason, seconded by Tr. Nan Stricklin and carried by the board as follows:

Ayes: Tr. Nan Stricklin, Tr. Ester Springer-Johannesen, Tr. Ted Mason, Tr. Martha Fairbanks

Nays: Tr. Bill Buff, Tr. Gary Springer, Tr. Doyle Wilcox, Tr. John Bykonen.

Ayes: President Dick Lombard voted as a tie breaker

The board rejects the Capital Boat expenditure of \$5,000.00 and adds \$5,000.00 back into the Capital Budget.

Motion made by Tr. Ted Mason, seconded by Tr. Bill Buff and carried by the board as follows:

Nays: Tr. John Bykonen

The board approves the additional Capital Expense of \$2,500.00 to Maintenance for roof replacements on the out buildings.

Motion made by Tr. Ted Mason, seconded by Tr. Nan Stricklin and carried by the board as follows:

Nays: Tr. Esther Springer-Johannesen

The board approves the increase in salaries to the Architectural Department to equal a total of \$5,000.00 including the appropriate payroll taxes.

Motion made by Tr. Gary Ayers, seconded by Tr. John Bykonen and carried by the board as follows:

Nays: Tr. Nan Stricklin

The board approves the increase in Capital Budget for the Security Department of \$11,000.00.

The board instructs Maintenance to post a sign at Banberry Beach saying there must be a LLCC sticker on vehicles.

Motion made by Tr. Bill Buff, seconded by Tr. Ted Mason and carried by the board as follows:

The board asks the Greens Committee to examine and present alternatives for non-member daily fees.

Motion made by Tr. Gary Ayers, seconded by Tr. Ted Mason and carried by the board as follows:

The board requests that any budget excess amount will be posted to reserves.

BALLOT FOR 1997 / 1998 BUDGET ISSUES

The Ballot for 1997/1998 Budget issues, and Semi Annual membership Meeting proposals were presented to the board.

Motion made by Tr. Ted Mason, seconded by Tr. Gary Ayers and carried by the board as follows:

The board approves the Ballot for 1997/1998 Budget Issues.

President Dick Lombard discussed some items that were missing from the lounge between Sunday night and Wednesday afternoon. He has made the appropriate phone calls.

Motion made by Tr. Bill Buff, seconded by Tr. Gary Ayers, and carried by the Board as follows:

The Board adjourns the meeting at 11:15 a.m.

Respectfully submitted,
Esther Springer Johannesen, Secretary

Preliminary special minutes, not approved by the board of trustees, for review only.

Accounts 6900.00 to 7000.95
(Current fiscal year: October 1, 1996 to September 30, 1997)

Acct No	Reference No. / Description	Date	Debits	Credits	Balance
6900.45	Security Service Contract				0.00
A/P PRIVATEP	9/16to12/15/ / toPPS	12/31	2832.90		
A/P PRIVATEP	12/16-12-31 / OTWeather	12/31	880.80		
A/P PRIVATEP	1/1-1/15/97/83hrspatrol	01/16	1112.20		
A/P PRIVATEP	1/16-1/31 / 42Hrs	01/31	559.20		
A/P PRIVATEP	2/1-2/15 / 38hrs@13.40	02/17	666.40		
A/P PRIVATEP	2/16-2/28Feb/12Beach/30R	02/28	559.20		
A/P PRIVATEP	3/1-3/15/97/12beach37rd	03/18	653.00		
A/P PRIVATEP	3/16-3/31 / 12/36hrs	03/31	639.60		
A/P PRIVATEP	4/1-4/15 / 12@13.1 30@	04/15	559.20		
A/P PRIVATEP	4/16-4/30/97 / 12hr+37hr	04/30	653.00		
A/P PRIVATEP	5/1-5/15/97 / 12/34hrs	05/16	612.80		
A/P PRIVATEP	May31 / 32hr.&22Hrs	05/31	717.00		
A/P PRIVATEP	6/1-6/15 / 22hr/37hrs	06/17	784.00		
A/P PRIVATEP	6/16-6/30-97 / 16/11/27	06/30	728.25		
A/P PRIVATEP	7/1-7/15/97 / 60hr@13.75	07/17	825.00		
A/P PRIVATEP	7/16-7/31 / 56.5hrs	07/31	776.88		
A/P PRIVATEP	8/1-8/15-97/60hrs@13.75	08/15	825.00		
	**** Ending Balance		14384.43	0.00	14384.43
7000.05	Service Contract Administration				0.00
A/P UNIFIRST	5953347 / 4 rugs	02/20	32.35		
A/P UNIFIRST	6059834 / rugs/inn/pro	03/06	32.35		
A/P LAUDERBA	6treesremove / Greenbelt	03/12	161.85		
A/P UNIFIRST	6164242 / 7mats	03/20	32.35		
A/P UNIFIRST	6269278 / Mats/Pro/Inn	04/03	32.47		
A/P UNIFIRST	6374533 / MatsInn/pro	04/17	32.47		
A/P UNIFIRST	6480079 / Mats/inn/pro	05/01	32.47		
A/P PAULSELE	5211 / Anglia Fence	05/01	499.58		
A/P UNIFIRST	6591738 / MatsinnPro	05/15	32.47		
A/P PAULSELE	5211CO / AngliaFence	05/20	323.70		
A/P UNIFIRST	6713865 / maats/inn/pr	05/29	32.47		
A/P UNIFIRST	6815002 / MatsInn/Pros	06/12	32.47		
A/P UNIFIRST	6926362 / Mats/innpros	06/26	32.47		
A/P SUNSETAI	49479 / MaintContrac	07/01	749.91		
A/P UNIFIRST	7035032 / InnProSpmats	07/10	32.47		
A/P UNIFIRST	3604263581/matsinnprosh	07/24	32.47		
A/P UNIFIRST	7259823 / Mats/InnPros	08/07	32.47		
	**** Ending Balance		2156.79	0.00	2156.79
7000.15	Service Contract Lake/Dam				0.00
A/P MARTIGEN	97003 / Dam/Valvefai	01/27	562.50		
A/P MARTIGEN	97023 / Dam/Valve	05/31	487.50		
	**** Ending Balance		1050.00	0.00	1050.00
7000.20	Service Contract Lake Management				0.00
A/P WATERENV	147-96 / AWMF App/Loa	11/21	2120.00		
A/P WATERENV	154-96 / awmfgrantapp	01/02	617.50		
A/P WATERENV	101-97 / LeprAquatic	01/21	710.00		
A/P RESOURCE	9606024 / coppersampli	06/25	250.00		
A/P RESOURCE	960720 / SonarLkLep	07/08	2724.47		
A/P WATERENV	128-97 / LepBiomasssr	07/14	1097.50		
A/P RESOURCE	960722 / Algae7/30/97	07/30	701.35		
	**** Ending Balance		8220.82	0.00	8220.82
7000.30	Service Contract Maintenance				0.00
A/P KD&SENV	3oldgastanks/1994Lostinv	01/14	3220.00		
A/P H&HFENCI	3891 / ClaimFence	02/17	733.45		
	**** Ending Balance		3953.45	0.00	3953.45
7000.65	Service Contract Golf				0.00
A/P ALANSAER	860 / aerateveridr	04/08	491.00		
A/P MANKEEXC	Dozerwork / 12hrs/Golf	06/27	841.62		

A/P ALANSAER 1669 / AeratingGren	08/07	879.00		
**** Ending Balance		2211.62	0.00	2211.62
7000.80 Service Contract Social				0.00
A/P OCCASION Deposit / 12/10/96	11/21	986.48		
A/P OCCASION Credit: Deposit	11/21		739.86	
A/P OCCASION BalanceDinne/due12/10/96	12/10	739.86		
A/P JERRYWAT 97Bash / PigRoast	08/13	900.00		
A/P JERRYWAT 97BashBalanc / Final	08/29	350.00		
**** Ending Balance		2976.34	739.86	2236.48
7000.95 Service Contract Water				0.00
A/P UTILITIE 104470 / water	10/06	3.24		
A/P UTILITIE 32351 / 10/31/96	11/21	14.58		
A/P UTILITIE 33113 / UtilUndgd	12/01	5.40		
A/P SEMCON 961235 / Dec Services	01/02	900.00		
A/P UTILITIE 104470 / Jan	01/06	12.96		
A/P UTILITIE 35334 / Jan Loc	02/10	28.62		
A/P UTILITIE 8060 / Mar	03/06	1.62		
A/P SEMCON 970138 / 2/4/97	03/11	787.50		
A/P SEMCON 970252 / 3/7/97	03/11	1050.00		
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A/P UTILITIE 37973 / AprLOC	05/01	24.30		
A/P SEMCON 970410 / Water Progra	05/09	1050.00		
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A/P LAUDERBA treefelling / Generator	06/18	107.90		
A/P SEMCON 970645 / Eval/VO&MRep	07/07	525.00		
A/P SEMCON 970755 / TaskIv,V,VI	08/08	1425.00		
A/P UTILITIE 104470Aug / August	08/13	17.82		
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***** Report Total		43254.83	739.86	

AGENDA

BOARD OF TRUSTEES - LAKE LIMERICK COUNTRY CLUB, INC.

August 16, 1997 9:00 A.M.

- I. ROLL CALL Esther Springer~Johannesen
- II. APPROVAL OF MINUTES: Esther Springer~Johannesen
Board of Trustees Minutes of July 19, 1997
- III. FINANCIAL REPORT Bill Buff
- IV. CONSENT AGENDA (Committees)
 - ARCHITECTURAL COMMITTEE LAKE/DAM COMMITTEE
 - LONG RANGE PLANNING COMMITTEE
 - COMMUNITY SUPPORT COMMITTEE MAINTENANCE COMMITTEE
 - ELECTION COMMITTEE NOMINATING COMMITTEE
 - FINANCIAL ADVISORY COMMITTEE SECURITY COMMITTEE
 - GREENS COMMITTEE WATER COMMITTEE
 - INN COMMITTEE YOUTH/PARK COMMITTEE

(reminder: non-smoking meeting, we will break every hour)

ITEMS FROM CONSENT AGENDA:

- 1. Maintenance Committee - Anglia Beach Security Gate, Electrical Storm Damage ... Doyle Wilcox
- 2. Greenbelt Committee - Div #3 Greenbelt Survey Presentation Tony Paradise
- 3. Greens Committee - Reconfiguration of Fairways 1 and 2 Scott Carey
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.
- 10.

V. EXECUTIVE

- 1. Dues ~ Assessments Structure
- 2. Proposed Ballot Issues, Budgets and Audit
- 3.
- 4.
- 5.

VI. OLD BUSINESS

- 1. Street Lights - Estimated Future Costs from PUD Gary Ayers
- 2. Animal Control, Memo From Sheila Hedlund Gary Ayers
- 3. Resolution - Thank you to LL Daze Chair Dick Lombard

VII. NEW BUSINESS

- 1.
- 2.
- 3.

VIII. COMMENTS FROM MEMBERSHIP:

IX. CORRESPONDENCE: Esther Springer~Johannesen

X. ANNOUNCEMENTS:

- A. P.U.D. Town Meeting - September 20, 1997
- B.

XI. MOTION TO CONVENE TO CLOSED SESSION:

Legal and Personnel Matters

(The Motion must State Specifically the purpose for the closed session and must be referenced in the minutes)

XII. CLOSED SESSION:

(The closed session may only include matters dealing with personnel matters; legal counsel or communication with legal counsel; and likely or pending litigation of an owner to the association.)

XIII. MOTION TO RECONVENE TO OPEN SESSION

XIV. MOTION TO ACCEPT ALL CLOSED SESSION MOTIONS:

(Motions or agreements made in closed session may not become effective unless the board, following the closed session, reconvenes in open meeting and votes in the open meeting on the closed session motions.)

XV. 1997 - 1998 BUDGET, FINAL APPROVAL

XVI. MOTION TO ADJOURN MEETING

LAKE LIMERICK COUNTRY CLUB, INC.

E. 790 ST. ANDREWS DRIVE

HELTON, WA 98584

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Respectfully submitted,
Esther Springer Johannesen, Secretary

Preliminary special minutes, not approved by the board of trustees, for review only.

Aug 25, 1997
1:16 pm

LAKE LIMERICK COUNTRY CLUB
Trial Balance

Accounts 6900.00 to 7000.95

(Current fiscal year: October 1, 1996 to September 30, 1997)

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BALLOT FOR 1997 / 1998 BUDGET ISSUES

1) 1997-1998 OPERATING BUDGET

APPROVE DISAPPROVE

2) 1997-1998 WATER BUDGET

APPROVE DISAPPROVE

3) INDEPENDENT AUDIT

_____ APPROVE WAIVER (Providing LLCC members a savings of approximately \$8000.00)

_____ REJECT WAIVER (Resulting in a cost to LLCC members of approximately \$8000.00)

** * * * **
*NO I do not want an audit **
*Yes I want an audit **

*BOD
Ivales*
*BOD
Ivales*

SEMI ANNUAL MEMBERSHIP MEETING

OCTOBER 25, 1997

ISSUE NUMBER 1 : 1997-1998 BUDGET PROPOSAL

THE CURRENT BY-LAWS AND WASHINGTON STATE LAW REQUIRE THAT THE BOARD OF TRUSTEES PREPARE EACH FISCAL YEAR A BALANCED BUDGET INCLUDING OPERATING EXPENSES AND REVENUE AS WELL AS PLANNED CAPITAL EXPENDITURES AND PRESENT IT TO THE GENERAL MEMBERSHIP FOR THEIR REVIEW AND APPROVAL. THIS BUDGET PROPOSAL HAS BEEN PREPARED TO FIT WITHIN THE CONSTRAINTS OF THE EXISTING BY-LAW ASSESSMENT STRUCTURE. THIS STRUCTURE PROVIDE THAT THE PREVIOUS YEAR'S BASE ASSESSMENT (\$248.00) BE ADJUSTED BY THE CHANGE IN THE COST OF LIVING INDEX (3%) AND AUTHORIZES THE BOARD TO ESTABLISH A 5% RESERVE FUND IN ADDITION TO THE ASSESSMENT. THIS RESULTS IN A TOTAL ANNUAL ASSESSMENT FOR THE NEW FISCAL YEAR OF \$ 268.00 THIS YIELDS A 12 MONTH ASSESSMENT INCOME OF \$369,304.00 AND ADDED TO THE ANNUAL DUES AND MISCELLANEOUS INCOME OF \$ 53,225 AND ESTIMATED DEPARTMENTAL INCOME OF \$238,695 FOR A TOTAL BUDGET OF \$ 661,224.00

OUR MINIMUM OPERATING EXPENSES TOTAL SOME \$631,317.00 LEAVING \$58,200.00 FOR CAPITAL ITEMS FOR THE 12 MONTH PERIOD.

ISSUE NUMBER 2 : WATER DEPARTMENT BUDGET

THE CURRENT ANNUAL FEE FOR WATER SERVICE OF \$115.00 WILL REMAIN IN EFFECT, AND THIS REVENUE IS EXPECTED TO PROVIDE THE OPERATING AND CAPITAL FUNDS TO CARRY THE WATER SYSTEM FOR THE NEXT SEVERAL YEARS. THE WATER COMMITTEE HAS ESTABLISHED A PLAN TO INSTALL WATER METERS FOR ALL USERS OVER THE NEXT TWO YEARS AND THE FUNDS FOR THIS WILL ALSO BE PROVIDED BY THE CURRENT ANNUAL SERVICE FEE. TOTALS FOR THE WATER BUDGET THIS YEAR \$137,646.00

(115.00)

ISSUE NUMBER 3 : INDEPENDENT AUDIT

AS REQUIRED BY WASHINGTON STATE LAW, EACH YEAR THE MEMBERSHIP MUST BE GIVEN AN OPPORTUNITY TO VOTE IF THEY WOULD LIKE US TO HAVE AN INDEPENDENT AUDIT. WE CURRENTLY WORK WITH AN OUTSIDE ACCOUNTANT TO INSURE THAT WE ARE PROPERLY RECORDING ALL TRANSACTIONS IN A LEGAL MANNER. THE THREE INDEPENDENT AUDITS IN THE LAST TWO YEARS, AND ONE BY THE IRS, HAVE RESULTED IN FINDING ONLY ~~VERY~~ MINOR ERRORS ~~PROCEDURAL~~ *procedural* ~~AND RECOMMENDATIONS~~ *recommendations*

A "APPROVAL" OF THE "AUDIT WAIVER" MEANS THAT WE "MUST HAVE AN INDEPENDENT AUDIT. A "REJECTION" OF THE "WAIVER" MEANS THAT WE DO NOT HAVE AN INDEPENDENT AUDIT THIS YEAR.

ITS IS RECOMMENDED BY THE BOARD OF TRUSTEES THAT YOU "APPROVE THE WAIVER" OF THE INDEPENDENT AUDIT.

IN CASE OF WILDLAND FIRE:

- IF YOUR HOME IS THREATENED - ***BE PREPARED TO LEAVE***
- IF YOUR ESCAPE ROUTE IS THREATENED - ***LEAVE***
- IF YOUR HOUSE IS UPHILL FROM THE FIRE - ***LEAVE***
- IF SMOKE IS HEAVY AND VISIBILITY IS IMPAIRED - ***LEAVE***
- IF THERE ARE SPOT FIRES AROUND YOU - ***LEAVE***

REMEMBER - OTHERS WILL BE TRYING TO LEAVE TOO - ROADS WILL BE BUSY AND SOME PEOPLE MAY PANIC - STAY CALM - HELP EACH OTHER

THINGS YOU CAN DO BEFORE YOU LEAVE BUT ONLY IF YOU HAVE TIME TO DO IT SAFELY!

- CLOSE WINDOWS, DRAPES, VENTS, ETC. - REMOVE LIGHT WEIGHT CURTAINS
- TURN OFF FANS
- SHUT OFF GAS BUT LEAVE ELECTRICITY ON
- CLOSE GARAGE DOORS
- CLEAN DEBRIS OFF ROOF AND OUT OF GUTTERS
- REMOVE COMBUSTIBLE AWNINGS, ETC.
- MOVE FUELS AWAY FROM HOUSE: FURNITURE, WOOD PILES, DEBRIS, RIP OUT OR CUT DOWN SHRUBS, ETC. THAT ARE CLOSE TO HOUSE AND OTHER STRUCTURES
- REMOVE WOODEN FENCES IF THEY ARE ATTACHED TO STRUCTURE AND MOVE MATERIALS AWAY FROM HOUSE
- LEAVE DOOR UNLOCKED IN CASE FIREFIGHTERS HAVE TO DEFEND YOUR HOME
- WATCH OUT FOR POWER LINES THEY CAN ARC IN HEAVY SMOKE
- THINGS TO TAKE: pets, family pictures and mementos, important documents, prescriptions, glasses, money and other valuables such as jewelry, extra change of clothes, emergency phone numbers, extra keys, flash light, radio, cell phone; consider special needs for babies, elderly, handicapped, ill, such as oxygen, appliances, special foods, blankets, etc.,

MAKE A LIST WELL AHEAD OF TIME - BE PREPARED

HAVE A FAMILY PLAN ON HOW TO GET IN TOUCH WITH EACH OTHER IN CASE YOU ARE SEPARATED WITH OUT-OF-AREA PHONE NUMBER AND DESIGNATED MEETING PLACE

**Fire Protection District 5
Mason County**

LAKE LIMERICK COUNTRY CLUB, INC.

**E. 790 ST. ANDREWS DRIVE
SHELTON, WA 98584**

BOARD OF TRUSTEES

August 16, 1997

The meeting was called to order by President Dick Lombard at 9:00 a.m.

ROLL CALL: *Esther Springer Johannesen*

Trustees attending the meeting are: Vice President Gary Ayers, Secretary Esther Springer Johannesen, Asst.-Treasurer Nan Stricklin, Trustee John Bykonen, Trustee Martha Fairbanks, Trustee Ted Mason, Trustee Pat Paradise, and Trustee Doyle Wilcox.

Trustees absent are: Treasurer Bill Buff, and Trustee George Buckley.

APPROVAL OF MINUTES:

Motion made by Tr. Esther Springer-Johannesen, seconded by Tr. Nan Stricklin and carried by the Board as follows:

To approve the minutes of the July 19, 1997 board meeting as written.

FINANCIAL REPORT:

Assistant Treasurer Nan Stricklin gave an overview of the Accounts Receivable Report, noting the past due accounts are at \$62,269.86. We are seeking legal help to get this under control. The July Comparative Statement shows a reduction in loss from last year.

Motion made by Tr. Gary Ayers, seconded by Tr. Ted Mason and carried by the Board as follows:

To approve the July 1997 financial report as presented.

ITEMS FROM THE CONSENT AGENDA:

Motion made by Tr. Ted Mason, seconded by Tr. Nan Stricklin and carried by the Board as follows:

To approve the April 1997 Consent Agenda with the following addition:
Item 4. Ski Slalom Competition for August Bash.

Motion made by Tr. Nan Stricklin, seconded by Tr. Esther Springer-Johannesen and carried by the Board as follows:

To approve a special board meeting August 23, 1997 at 9:00 a.m. to review the 1997-1998 Annual Budget.

Consent Agenda Item 2. Greenbelt Committee -- Division 3 Greenbelt Survey Presentation

Chairperson Tony Paradise introduced Fire Department representative Chief Knight. Chief Knight presented a handout titled "In Case of Wildland Fire" listing how

homeowners can be prepared. Lake Limerick was fortunate the wind was blowing away from the community during the fire a couple of months ago. Chief Knight supports any suggestions on improving the greenbelts and residences.

Tony Paradise presented a proposal to clean up Division #3's greenbelt. The selective logging could help pay for the work. If this is successful then the other Division's will be addressed.

Ron Gold from R.G. Forestry Consultants, a licensed and Bonded General Contractor discussed the dangerous fallen trees that the winter storms produced. He suggests working with a committee and adjacent homeowners for greenbelt hazardous tree selections and removal.

Chair person Tony Paradise proposes the following schedule:

- Committee to pick the trees to be cut.
- Logger price the trees for possible income.
- Survey Division #3 for the quote of \$3,800.00.
- If the logging income equals the survey costs, the project could be done this winter.

Ron Gold noted it takes four weeks to get the permits from the Department of Natural Resources.

The Ad Hoc committee would be Tony Paradise, Pat Feist from Architecture, and volunteers from Division #3.

Motion made by Tr. Pat Paradise, seconded by Tr. Ted Mason and carried by the Board as follows:

The Board will include in the September Newsletter a Town Meeting Notice: September 20, 1997 at 2:00 p.m. for PUD presentation and the greenbelt debris issue.

Consent Agenda Item 1. Maintenance -- Anglia Beach Security Gate, Electrical Storm Damage

Chair person Doyle Wilcox said the last electrical storm took out the key pad at Anglia Beach, and has been repaired. We are experiencing some vandalism. The weir boards were pulled up and caused the lake water level to drop. President Dick Lombard has contacted two parents regarding willful destruction of LLCC property. The golf water person could lock the beach bathrooms at 10:00 p.m. Doyle Wilcox will contact the gate company to see if we could have a shut off time and still be accessible by security.

Consent Agenda Item 3. Greens Committee -- Reconfiguration of Fairways 1 and 2

Chair person Scott Carey proposed a plan for reconfiguring Fairways #1 and #2. He received a bid from Manke Excavation for \$8,500.00 to do the work. The cost is part of Golf's 1997-1998 Capital Budget proposal and the additional \$2,000.00 for rock, seed, culverts, etc. would be normal expense items.

Consent Agenda Item 2. Lake/Dam Committee -- Water Ski - Slalom Competition August 30, 1997

Chair person Dan Robinson said the Lake/Dam Committee would like to have a Ski - Slalom Competition for the Fall Bash. Randy Hominda discussed a practice session for next Saturday between 8:00 am and 11:00 a.m. The participants must sign the "Hold Harmless Agreement".

Motion made by Tr. Pat Paradise, seconded by Tr. Ted Mason and carried by the Board as follows:

The Board will waive the water ski hours (11:00 a.m. to 7:00 p.m.) rules for the Ski Slalom Tournament August 30, 1997 as follows: 8:00 a.m. to 11:00 a.m. and the practice run August 23, 1997 as follows: 8:00 a.m. to 11:00 a.m.

Break:

EXECUTIVE COMMITTEE:

1. Personnel: There were the following Maintenance personnel changes; Mr. Keith resigned and Austin Douglas was hired as a temporary employee. The Restaurant has hired Toby Pugel and Jennifer Sewell as replacements.
2. Dues - Assessment Structure: President Dick Lombard reported that Dues are not subject to B & O Tax where as Assessments are taxable. It would require a by-law's change to increase the \$15.00 Dues fee and appropriately reduce Assessments. There could be a \$5,000.00 savings in taxes. Dick read a letter from LLCC's accountant Don Gardner, with his recommendations that dues be set as high as possible as long as other by-law's aren't violated. It was decided to wait until Spring to present the by-law change, since it is still a complicated issue and the members need to be fully informed.
3. Proposed Ballot Issues, Budgets, and Audit: Ester Springer-Johannesen will present the budget and audit articles for September's Newsletter, to be approved by the board at the Special Meeting next Saturday. The results of the last 3 years audits should be included.

OLD BUSINESS:

1. Street Lights -- No Report
2. Animal Control Memo -- Vice President Gary Ayers said a member has received the first dog complaint letter and has not complied by containing the dogs. There were several written complaints from LLCC members. Gary requests board approval to send the second letter including the \$25.00 Animal Control Rule Penalty.

Motion made by Tr. Ted Mason, seconded by Tr. Doyle Wilcox and carried by the Board as follows:

The Board approves the \$25.00 Animal Control Rule Penalty and second formal letter be sent to Div. 1/ lot 34 with appropriate due process clauses.

The second Animal Control letter should have the following items:

- a) Send Money
- b) Deny Guilt
- c) Request Hearing
3. Resolution - Thank you to LL. Daze Chair -- President Dick Lombard read the 97-10 Resolution:

Motion made by Tr. Nan Stricklin, seconded by Tr. Gary Ayers and carried by the Board as follows:

The Board approves the 97-10 Resolution.

LAKE LIMERICK COUNTRY CLUB, INC.
RESOLUTION
97-10

WHEREAS the Board of Trustees of Lake Limerick Country Club seeks to encourage individual and organized support of Lake Limerick Country Club activities and goals;

WHEREAS it is recognized that this support may be offered not only in time and via economic forms;

THEREFORE be it resolved that the Board of Trustees of Lake Limerick Country Club hereby *COMMENDS* Dick Sirokman for his faithful service as [Chair person] of Lake Limerick *DAZE* for the benefit of the community.

Adopted and dated this 16th day of August, 1997 by the Board of Trustees of Lake Limerick Country Club Inc.

C. Richard Lombard

President, Board of Trustees

NEW BUSINESS: None

COMMENTS FROM MEMBERSHIP:

Tillie Waldron congratulates the Youth and Parks Committee on their projects with the children. She would like to see Old Lyme Park cleaned up. Tr. Doyle Wilcox will check out the park.

CORRESPONDENCE:

Secretary Esther Springer Johannesen read a letter from Joanne Paradise asking for more security at Banbury Beach between 3 p.m. and 6:00 p.m. and occasionally after dark.

ANNOUNCEMENTS: President read the announcements

PUD Town Meeting - September 20, 1997 at 2:00 p.m. concerning the PUD program of removing trees on utility right-of-ways that interfere with power lines, and to top trees on property that interferes with lines (with the Owner's approval).

Motion made by Tr. Gary Ayers, seconded by Tr. Ted Mason and carried by the Board as follows:

The Board will convene to closed session at 11:05 a.m..

CLOSED SESSION

Motion made by Tr. Ted Mason, seconded by Tr. Gary Ayers and carried by the Board as follows:

The Board will reconvene to open session.

Motion made by Tr. Gary Ayers, seconded by Tr. John Bykonen and carried by the Board as follows:

The Board will accept the motions from the closed session:

1. Send a letter of apology for any inconvenience for the malfunction of a beer keg, and refund the cost of the keg purchased for a wedding.
2. Suspend a member's lounge privileges for 30 days.

ADJOURN:

Motion made by Tr. Ted Mason, seconded by Tr. John Bykonen, and carried by the Board as follows:

To adjourn the meeting at 12:30 a.m.

Respectfully submitted,

Esther Springer Johannesen, Secretary

Preliminary Minutes, not approved by the Board of Trustees. For review only.

Mail Minutes to absent Board Members

R.G. Forestry Consultants

Licensed and Bonded General Contractor since 1985
RGFORC*159KP
P.O. Box 681, Hoodspout, WA 98548
(360)426-9540

R.G. Forestry Consultants is backed by over 70 collective years of experience in the business of resource management and real estate development. It is our philosophy to utilize sound forestry and silvicultural practices in our work. We take pride in our abilities to selectively harvest timber and leave a clean work site.

Our abilities are numerous and diverse. We can perform just about every step in building site development or environmental restoration.

In all our areas of expertise we strive to be sensitive to the environment as well as to the needs of the clients. We encourage as much input from our clients as possible and urge regular walks through the job site to discuss the best methods and practices to achieve our clients goals.

We believe in leaving as much undisturbed ground as possible. These buffers serve many worthwhile functions such as wildlife habitat, erosion control, aquifer recharge and even as natural fences between neighbors.

Before we begin a project we do an informal plant and wildlife survey, we look at the soil type, the topography and water drainage patterns along with many other factors before bidding and planning the job.

R.G. Forestry Consultants has as much experience in forestry and site work as any other contractor in the area. It is our goal in business to do the best job possible and to leave with a happy client.

R.G. Forestry Consultants

Licensed and Bonded General Contractor since 1985
RGFORC*159KP
P.O. Box 681, Hoodspport, WA 98548
(360)426-9540

Building Site Development Work History

Over 100 lot clearing jobs throughout Mason County.
Most with timber removal and marketing, clearing, grading,
driveway construction, utilities ditching and septic system installation.

Lake Limerick - over 50 sites

Timberlakes - 8 sites

Mason Lake - 10 sites

Shorecrest - 8 sites

Webb Hill / Brockdale area - over 10 sites

Lake Cushman area - over 10 sites

R.G. Forestry Consultants is licensed by Mason County to install all types of
septic systems.

Over 150 gravity (type I) systems installed
Over 40 pressure (type II) systems installed
sand filters and mounds

Other services available:

1. Demolition - debris hauling and disposal
2. Ditching - water, power, phone, CATV
3. Rock hauling - placement
4. Grading and excavating
5. Storm water retention ponds
6. Drainage systems
7. Land Clearing - stump removal, debris burning and/or hauling
8. Logging slash cleanup and pile burning
9. Riparian restoration
10. High quality selective timber harvesting and marketing
11. Forestry consulting services - management plans, timber appraisals,
resource surveys.

E. 540 Ballantrae Drive
Shelton Wa. 98584
August 15, 1997

Board of Trustees
Lake Limerick Country Club
Shelton WA. 98584

Dear Board Members,

I am writing to express my concern for recent changes in the numbers of people using Banbury Community Beach. I live across the street from it.

Since the gate was closed at the dam beach, the number of people using Banbury has greatly increased. Most of the new users are teens and young adults coming in two or more cars together. There are also several cars that "cruise" through several times a day.

At night, there have been young adults drinking, using abusive language, and sometimes fighting.

The number of families that use this beach has also increased, which is to be expected, with our growing population. Often, there are young children swimming with no adult supervision. This could be a dangerous situation.

I realize that the hot weather we have been having has resulted in more people at our beaches, but I truly believe that many of them are non-members. I would like to recommend that, if possible, security could patrol more often afternoons between 3p.m. and 6 p.m. and occasionally after dark, especially while the hot weather continues.

Thank you for your consideration on this matter.

Sincerely,

Joe Anne Paradise 1/99
Joe Anne Paradise

*CC: TO SECURITY ✓
PPS & Neil Jones*

LAKE LIMERICK COUNTRY CLUB
E. 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(360) 426-3581

August 18, 1997

Dear Mrs. Waldron:

Enclosed please find a check in the amount of \$70.00. This is a refund for the cost of the keg of beer at your granddaughter's wedding reception. I deeply regret any inconvenience that was caused due to the malfunction of the beer dispensing device.

Thank you for your presentation, of your concerns, to the board of trustees on August 16, 1997 and I trust this will resolve the matter.

Sincerely,

A handwritten signature in cursive script, appearing to read "C. Richard Lombard", is written over a horizontal line. The signature is fluid and extends across the width of the line.

C. Richard Lombard
President

cc: File

**1997-1998 Operating Budgets
Posted to Computer**

12 MONTHS					
DEPARTMENT	1997 - 1998 ANNUAL BUDGET (OCT. 1, 97 TO SEPT. 30, 98)				
REVISED BY BOT		REVENUE	EXPENSE	CAPITAL*	12 MONTHS
				*Posted to Depreciation	
ADMINISTRATION	DEPT. 05	\$ 422,529	\$ 218,761	\$ 9,000	\$ 203,768
LAKE/DAM	DEPT. 15	\$ -	\$ 14,275	\$ 18,500	\$ (14,275)
LAKE MANAGEMENT	DEPT. 20	\$ -	\$ 20,400	\$ 9,000	\$ (20,400)
LONG RANGE PLAN	DEPT. 25	\$ -	\$ -	\$ -	\$ -
MAINTENANCE/PARKS	DEPT. 30	\$ -	\$ 66,345	\$ 5,000	\$ (66,345)
SECURITY	DEPT. 45	\$ -	\$ 20,000	\$ -	\$ (20,000)
ARCHITECTURAL	DEPT. 55	\$ 4,000	\$ 5,360	\$ -	\$ (1,360)
GOLF	DEPT. 65	\$ 108,220	\$ 132,040	\$ 16,700	\$ (23,820)
LOUNGE/RESTAURANT	DEPT. 75	\$ 123,475	\$ 147,216	\$ -	\$ (23,741)
SOCIAL	DEPT. 80	\$ 3,000	\$ 6,920	\$ -	\$ (3,920)
WATER	DEPT. 95	\$ 137,646	\$ 137,646	\$ (91,329)	\$ -
TOTAL BY DEPT.		\$ 661,224	\$ 631,317	\$ 58,200	\$ 29,907
Water Department Capital charged against Water Reserve Account					

ASSESSMENT BUDGET 97-98

1995-1996 Base Assessment is \$228.00

1996-1997 WORKSHEETS

C.P.I Index is 3%	Base	\$	228.00
\$228.00 x 3.% = \$6.84	CPI Index	\$	6.84
	Totals	\$	234.84

The Board has approved a 5% Reserve.

\$234.84 x 5%=\$11.75	Base & CPI Index	\$	234.62
	5% Reserve	\$	11.75
	Totals	\$	246.37

For Assessment 1996-1997
 Number of lots used for posting: 1,371 Lots

FINAL RECONCILIATION:	LOT/YEAR	LOT/QUARTER	BUDGETS
Posted Capital Reserves			Lots x Assessment
96-97 Base Assessment	\$ 234.84	\$ 58.66	\$ 321,965.64
Capital Reserve (34%)	\$ 4.00	\$ 1.00	\$ 5,484.00
Lakes Reserve (66%)	\$ 7.75	\$ 1.94	\$ 10,625.25
Totals:	\$ 246.59	\$ 61.60	\$ 338,074.89
Totals Rounded Off:	\$ 248.00	\$ 62.00	\$ 340,008.00

ESTIMATED WORKSHEET

1996-1997 Base Assessment is \$248.00

1997-1998 WORKSHEETS

C.P.I Index is 3%	Base	\$	248.00
\$248.00 x 3.% = \$7.44	CPI Index	\$	7.44
	Totals	\$	255.44

The Board has approved a 5% Reserve.

\$255.44 x 5% = \$12.77	Base & CPI Index	\$	255.44
	5% Reserve	\$	12.77
	Totals	\$	268.21

For Assessment 1997-1998
 Number of lots used for posting: 1,378 Lots

FINAL RECONCILIATION:	LOT/YEAR	LOT/QUARTER	BUDGETS
Posted Capital Reserves			Lots x Assessment
97-98 Base Assessment	\$ 255.44	\$ 63.86	\$ 351,996.32
Capital Reserve (34%)	\$ 4.34	\$ 1.09	\$ 5,980.52
Lakes Reserve (66%)	\$ 8.43	\$ 2.11	\$ 11,616.54
Totals:	\$ 268.21	\$ 67.05	\$ 369,593.38
Totals Rounded Off:	\$ 268.00	\$ 67.00	\$ 369,304.00

ADMINISTRATION 97-98

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
ADMINISTRATION DEPT. 05	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-May
	1992-1993	1993-1994	1994-1995	1995-1996	1996	1996-1997	1997-1998	1992-1993	1993-1994	1994-1995	1995-1996	1996	1996-1997
REVENUE													
ASSESSMENTS ADMIN.LOTS (1378)	\$ 252,867	\$ 264,000	\$ 287,910	\$ 312,588	\$ 28,334	\$ 340,010	\$ 369,304	\$ 253,021	\$ 265,386	\$ 288,068	\$ 309,157	\$ 28,552	\$ 224,856
DUES MEMBERSHIP (2225)	\$ 29,565	\$ 29,685	\$ 29,805	\$ 29,805	\$ -	\$ 32,000	\$ 33,375	\$ 30,626	\$ 30,893	\$ 30,827	\$ 29,609	\$ 2,438	\$ 33,380
DUES SOCIAL PRIVILEGES (45)	\$ 1,325	\$ 1,000	\$ 3,250	\$ 2,000	\$ 133	\$ 1,600	\$ 1,125	\$ 1,325	\$ 2,050	\$ 1,150	\$ 1,421		\$ 1,129
LEASE INCOME FROM KIWANIS	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 2,400	\$ -	\$ -	\$ -	\$ -	\$ 550		\$ -
LIEN FEES LAKE LIMERICK CC	\$ 1,200	\$ 1,500	\$ 750	\$ 750	\$ 36	\$ 430	\$ 2,000	\$ 3,450	\$ 900	\$ 750	\$ 2,100	\$ 150	\$ 2,850
MISC. INCOME ADMINISTRATION	\$ 2,500	\$ 5,000	\$ 1,000	\$ -	\$ -	\$ -	\$ 1,500	\$ 14,629	\$ 3,825	\$ 12,869	\$ -		\$ -
NEWSLETTER INCOME	\$ 100	\$ 100	\$ 100	\$ 100	\$ 18	\$ 210	\$ 200	\$ 73	\$ 248	\$ 109	\$ 206		\$ 120
NSF CHECK FEES	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ 20	\$ 25	\$ -	\$ -	\$ -	\$ 60		\$ 105
SERVICE CHARGES ADMIN.	\$ 9,000	\$ 7,000	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ 7,803	\$ 9,331	\$ 9,245	\$ -		\$ 7,939
INTEREST INCOME ADMINISTRATI	\$ 3,000	\$ 1,500	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ 1,896	\$ 2,211	\$ 2,785	\$ -		\$ 2,030
Sales Adjustments Dues members													\$ -
Sales Adjustments Dues Social													\$ -107.96
TOTAL REVENUE	\$ 299,557	\$ 309,785	\$ 330,815	\$ 345,243	\$ 28,724	\$ 376,670	\$ 407,529	\$ 312,823	\$ 314,844	\$ 345,803	\$ 342,910	\$ 31,140	\$ 272,409
											\$ (84)		\$ -
GROSS PROFIT	\$ 299,557	\$ 309,785	\$ 330,815	\$ 345,243	\$ 28,724	\$ 376,670	\$ 407,529	\$ 312,823	\$ 314,844	\$ 345,803	\$ 342,910	\$ 31,140	\$ 272,409
OPERATING EXPENSES:													
SALARIES & WAGES ADMIN.	\$ 35,900	\$ 38,780	\$ 39,840	\$ 55,406	\$ 4,648	\$ 55,770	\$ 58,500	\$ 36,207	\$ 38,490	\$ 42,995	\$ 56,609	\$ 4,876	\$ 37,106
PAYROLL TAXES ADMIN.	\$ 5,100	\$ 5,200	\$ 5,600	\$ 5,664	\$ 479	\$ 5,750	\$ 5,850	\$ 3,986	\$ 4,166	\$ 4,724	\$ 5,884	\$ 495	\$ 3,763
L & I INSURANCE ADMIN.	\$ -	\$ -	\$ -	\$ 236	\$ 23	\$ 270	\$ 200	\$ -	\$ -	\$ -	\$ 274	\$ (10)	\$ 105
EMP. BEN HEALTH INS	\$ -	\$ -	\$ -	\$ 1,430	\$ 142	\$ 1,700	\$ 1,500	\$ -	\$ -	\$ -	\$ 1,664	\$ 130	\$ 990
EDUCATION OF EMPLOYEES							\$ 100						
LIFE INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ 23	\$ 270	\$ 200	\$ -	\$ -	\$ -	\$ 201	\$ -	\$ -
TAXES - EXCISE ADMINISTRATION	\$ 5,000	\$ 5,000	\$ 5,500	\$ 6,500	\$ 520	\$ 6,240	\$ 6,250	\$ 4,698	\$ 6,334	\$ 6,409	\$ 6,505	\$ 569	\$ 4,673
TAXES - OTHER ADMINISTRATION	\$ 10	\$ 10	\$ 10	\$ 10	\$ -	\$ -	\$ -	\$ 10	\$ 10	\$ 15	\$ -	\$ -	\$ -
TAXES - PERSONAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ 65	\$ 780	\$ 780	\$ -	\$ -	\$ -	\$ 589	\$ -	\$ 721
TAXES PROPERTY	\$ 6,200	\$ 6,200	\$ 8,000	\$ 3,000	\$ 313	\$ 3,760	\$ 3,760	\$ 4,987	\$ 6,062	\$ 2,308	\$ 2,652	\$ -	\$ 1,682
ACCOUNTING OFFICE	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 300	\$ 4,700	\$ 5,000	\$ 3,941	\$ 3,271	\$ 4,590	\$ 5,025	\$ 198	\$ 4,432
ACCOUNTING AUDIT RYAN/GARDN	\$ -	\$ -	\$ -	\$ 6,000	\$ 2,450	\$ -	\$ 4,500	\$ -	\$ -	\$ -	\$ 3,988	\$ 1,660	\$ 1,159
ACCOUNTING NFP RYAN/GARDNE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,375	\$ -	\$ -
ADVERTISING ADMINISTRATION	\$ 25	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ 207	\$ -	\$ -
BAD DEBTS ADMINISTRATION	\$ 4,700	\$ 2,500	\$ 1,000	\$ 600	\$ 15	\$ 190	\$ 500	\$ 1,280	\$ 211	\$ 758	\$ -	\$ 134	\$ -
BANK SERVICE CHARGES ADMIN.	\$ 1,300	\$ 1,000	\$ 750	\$ 1,000	\$ 90	\$ 1,120	\$ 1,000	\$ 358	\$ 753	\$ 998	\$ 1,208	\$ 122	\$ 535
CONTRIBUTIONS ADMINISTRATION	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ 100	\$ 100	\$ 100	\$ -	\$ 100	\$ 384	\$ -	\$ 109
DEPRECIATION	\$ 40,500	\$ 50,000	\$ 59,300	\$ 43,000	\$ -	\$ 53,191	\$ 55,851	\$ 59,632	\$ 60,014	\$ 82,530	\$ 76,904	\$ 6,187	\$ 35,461
DUES & SUBSCRIPTIONS	\$ 550	\$ 500	\$ 400	\$ 400	\$ 30	\$ 380	\$ 400	\$ 365	\$ 477	\$ 576	\$ 260	\$ -	\$ 215
EQUIPMENT RENT	\$ -	\$ -	\$ -	\$ -	\$ 39	\$ 470	\$ 100	\$ 1,326	\$ 1,805	\$ 1,955	\$ 45	\$ -	\$ -
INSURANCE ADMINISTRATION	\$ 6,860	\$ 7,000	\$ 7,000	\$ 8,000	\$ 553	\$ 6,640	\$ 7,500	\$ 8,494	\$ 5,994	\$ 6,881	\$ 7,025	\$ 2,566	\$ 3,960
JANITORIAL SERVICE CONTRACT	\$ 1,250	\$ 1,250	\$ 540	\$ 7,672	\$ 664	\$ 7,970	\$ 6,500	\$ 7,660	\$ -	\$ 3,137	\$ 8,193	\$ 663	\$ 4,144
INTEREST EXPENSE ADMIN.	\$ 900	\$ 900	\$ 6,650	\$ -	\$ -	\$ -	\$ -	\$ 910	\$ 1,829	\$ 825	\$ -	\$ -	\$ -
LEGAL FEES	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 250	\$ 3,500	\$ 2,500	\$ 4,372	\$ 1,160	\$ 3,056	\$ 2,194	\$ 110	\$ 1,675
LEGAL FEES RECOVERABLE	\$ -	\$ -	\$ -	\$ -	\$ 7	\$ 80	\$ -	\$ 1,009	\$ -	\$ -	\$ -	\$ 120	\$ -
LICENSES & PERMITS ADMIN.	\$ 100	\$ 100	\$ 150	\$ 100	\$ 29	\$ 350	\$ 350	\$ 50	\$ 145	\$ 105	\$ 312	\$ -	\$ 216
MISCELLANEOUS EXPENSE	\$ 1,100	\$ 1,100	\$ 1,100	\$ -	\$ -	\$ -	\$ 500	\$ 3,919	\$ 144	\$ 761	\$ -	\$ -	\$ -
NEWSLETTER EXPENSE	\$ 1,100	\$ 2,500	\$ 1,800	\$ 3,000	\$ 1,100	\$ 3,100	\$ 3,500	\$ 1,774	\$ 1,924	\$ 3,609	\$ 5,919	\$ 1,285	\$ 2,079
OFFICE EXPENSE ADMIN.	\$ 6,000	\$ 6,000	\$ 6,000	\$ 4,000	\$ 518	\$ 6,210	\$ 5,000	\$ 4,425	\$ 4,503	\$ 4,297	\$ 5,616	\$ 780	\$ 3,407

ADMINISTRATION 97-98

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-May
	1992-1993	1993-1994	1994-1995	1995-1996	1996	1996-1997	1997-1998	1992-1993	1993-1994	1994-1995	1995-1996	1996	1996-1997
ADMINISTRATION DEPT. 05													
POSTAGE ADMINISTRATION	\$ 4,300	\$ 5,500	\$ 5,500	\$ 6,000	\$ 658	\$ 3,842	\$ 6,000	\$ 6,022	\$ 6,407	\$ 8,770	\$ 7,981	\$ 394	\$ 4,181
PROMOTIONAL EXPENSE ADMIN.	\$ 1,200	\$ 1,200	\$ 1,000	\$ 300	\$ -	\$ 302	\$ 300	\$ 661	\$ 770	\$ 242	\$ 192	\$ 24	\$ 174
PROVISIONAL FED INCOME TAX	\$ 4,033	\$ (2,380)	\$ 11,159	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,160	\$ -	\$ -	\$ -
REPAIR & MAINTENANCE ADMIN.	\$ 12,000	\$ 9,000	\$ 9,000	\$ 10,000	\$ 500	\$ 7,350	\$ 8,500	\$ 9,032	\$ 8,661	\$ 12,613	\$ 8,498	\$ 356	\$ 5,103
REPAIR & MAINTENANCE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ 40	\$ 500	\$ 500	\$ -	\$ -	\$ -	\$ 762	\$ -	\$ -
SECURITY ADMINISTRATION	\$ 10,530	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,880	\$ -	\$ -	\$ -	\$ -	\$ -
SERVICE CONTRACT	\$ -	\$ -	\$ -	\$ -	\$ 280	\$ 3,520	\$ 1,800	\$ -	\$ -	\$ -	\$ 1,900	\$ -	\$ 1,245
SUPPLIES ADMINISTRATION	\$ 3,000	\$ 3,200	\$ 2,500	\$ 1,500	\$ 250	\$ 2,200	\$ 1,500	\$ 1,007	\$ 1,769	\$ 1,896	\$ 2,448	\$ 25	\$ 956
TAX EXPENSE PENALTY	\$ 100	\$ 100	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ 14	\$ 175	\$ -	\$ -	\$ -	\$ -
TELEPHONE ADMINISTRATION	\$ 2,900	\$ 2,900	\$ 4,000	\$ 2,000	\$ 235	\$ 2,840	\$ 3,000	\$ 3,936	\$ 3,579	\$ 1,833	\$ 3,074	\$ 400	\$ 2,975
UTILITIES ADMINISTRATION	\$ 11,500	\$ 11,500	\$ 15,000	\$ 19,100	\$ 1,596	\$ 19,150	\$ 21,000	\$ 10,968	\$ 15,295	\$ 19,235	\$ 18,594	\$ 1,449	\$ 13,781
VEHICLE EXPENSE RESTAURANT	\$ 1,000	\$ 1,000	\$ 600	\$ 600	\$ 68	\$ 820	\$ 1,100	\$ 730	\$ 503	\$ 706	\$ 905	\$ 101	\$ 731
TOTAL OPERATING EXPENSES	\$ 175,158	\$ 168,210	\$ 200,599	\$ 193,518	\$ 15,885	\$ 203,065	\$ 214,241	\$ 193,753	\$ 174,451	\$ 227,084	\$ 240,387	\$ 22,631	\$ 135,578
NET OPERATING INCOME	\$ 124,399	\$ 141,575	\$ 130,216	\$ 151,725	\$ 12,839	\$ 173,605	\$ 193,288	\$ 119,070	\$ 140,393	\$ 118,719	\$ 102,523	\$ 8,508	\$ 136,831
NET OPERATING RESERVE	\$ (22,351)	\$ (18,598)	\$ 25,758	\$ -	\$ -	\$ -	\$ -	\$ (64,958)	\$ (63,892)	\$ 49,277	\$ -	\$ -	\$ -
OPERATING RESERVE											\$ -		
OTHER INCOME	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SERVICE CHARGES ADMIN.	\$ -	\$ -	\$ -	\$ -	\$ 1,100	\$ 13,200	\$ 12,000	\$ -	\$ -	\$ -	\$ 10,332	\$ 1,710	\$ 7,939
SERVICE CHARGE ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (29)	\$ -	\$ -
GAIN DISPOSAL OF ASSETS	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,739	\$ 20,220	\$ 6,740	\$ (10,196)	\$ -	\$ -
INTEREST ADMINISTRATION	\$ -	\$ -	\$ -	\$ 2,500	\$ 159	\$ 1,900	\$ 3,000	\$ -	\$ -	\$ -	\$ 1,254	\$ 223	\$ 2,030
MISC. INCOME ADMINISTRATION	\$ -	\$ -	\$ -	\$ 14,486	\$ 721	\$ 8,650	\$ -	\$ -	\$ -	\$ -	\$ 4,574	\$ 896	\$ (4,671)
TOTAL OTHER INCOME	\$ 1,000	\$ -	\$ -	\$ 26,986	\$ 1,980	\$ 23,750	\$ 15,000	\$ 9,739	\$ 20,220	\$ 6,740	\$ 5,935	\$ 2,829	\$ 5,298
OTHER EXPENSE											\$ -		
LOSS ON DISPOSAL OF ASSETS	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,476	\$ 2,648	\$ 5,138	\$ -	\$ -	\$ -
INTEREST ADMIN. EXPENSE NOTE	\$ -	\$ -	\$ -	\$ 800	\$ 55	\$ 660	\$ -	\$ -	\$ -	\$ -	\$ (370)	\$ -	\$ -
MISC. EXPENSE ADMIN.	\$ -	\$ -	\$ -	\$ 1,000	\$ 72	\$ 1,302	\$ 500	\$ -	\$ -	\$ -	\$ (740)	\$ -	\$ -
TAX EXPENSE PENALTY					\$ 2	\$ 20	\$ 20				\$ (2)	\$ -	\$ -
TOTAL OTHER EXPENSE	\$ 500	\$ -	\$ -	\$ 1,800	\$ 129	\$ 1,982	\$ 520	\$ 5,476	\$ 2,648	\$ 5,138	\$ (1,112)	\$ -	\$ -
TOTAL OTHER	\$ 500	\$ -	\$ -	\$ 25,186	\$ 1,851	\$ 21,768	\$ 14,480	\$ 4,263	\$ 17,572	\$ 1,602	\$ 4,823	\$ 2,829	\$ 5,298
FEDERAL INCOME TAX					\$ 1,000	\$ 6,000	\$ 4,000				\$ 465	\$ -	\$ 4,000
NET INCOME	\$ 124,899	\$ 141,575	\$ 130,216	\$ 176,911	\$ 13,690	\$ 189,373	\$ 203,768	\$ 123,333	\$ 157,965	\$ 120,321	\$ 106,881	\$ 11,337	\$ 138,129
	No reserve	No reserve	No reserves					No reserve	No reserve	No reserves			
CAPITAL BUDGET IMPROVEMENTS													
STORAGE SHED PRO SHOP							\$ 2,500						
ADA - INN ACCESS							\$ 500						
TENNIS COURT							\$ 2,000						
INN DECK REPLACED							\$ 4,000						
							\$ 9,000						

LAKE- DAM 97-98

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
LAKE/DAM DEPT 15	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep
	1992-1993	1993-1994	1994-1995	1995-1996	1996	1996-1997	1997-1998	1992-1993	1993-1994	1994-1995	1995-1996	1996	1996-1997
OPERATING EXPENSES:													
SALARIES & WAGES DAM/LAKE	\$ 5,330	\$ 6,800	\$ 3,100	\$ 4,000	\$ 500	\$ 4,900	\$ 4,900	\$ 6,823	\$ 7,240	\$ 8,464	\$ 5,718		346.56
PAYROLL TAXES DAM/LAKE	\$ 750	\$ 1,000	\$ 465	\$ 454	\$ 75	\$ 735	\$ 735	\$ 867	\$ 994	\$ 1,179	\$ 644		35.71
L & I INSURANCE DAM/LAKE	\$ -	\$ -	\$ -	\$ 106	\$ 10	\$ 140	\$ 140	\$ -	\$ -	\$ -	\$ -		0
EMP BEN HEALTH INS. DAM/LAKE	\$ 600	\$ 300	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ 122	\$ 6	\$ 139	\$ 21		245
INSURANCE DAM/LAKE	\$ 3,185	\$ 3,300	\$ 3,320	\$ 3,400	\$ 245	\$ 3,400	\$ 3,400	\$ 3,197	\$ 3,227	\$ 2,506	\$ 2,940		0
LICENSES & PERMITS DAM/LAKE	\$ 95	\$ 95	\$ 100	\$ 100	\$ -	\$ 100	\$ 100	\$ 64	\$ 66	\$ 39	\$ 63		0
PROMOTIONAL EXPENSE DAM/LAK	\$ -	\$ 100	\$ 200	\$ 200	\$ -	\$ 200	\$ 200	\$ 120	\$ 200	\$ 11	\$ 159		0
REPAIR & MAINTENANCE DAM/LAK	\$ 6,000	\$ 6,000	\$ 1,600	\$ 1,700	\$ -	\$ 2,000	\$ 2,500	\$ 3,279	\$ 2,361	\$ 2,012	\$ 349		102.94
REPAIR & MAINTENANCE EQUIPMENT							\$ 500				\$ 147		0
SECURITY DAM/LAKE	\$ 3,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,091	\$ -	\$ -	\$ -		0
SERVICES CONTRACT DAM/LAKE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 536	\$ 240	\$ -		0
SUPPLIES DAM/LAKE	\$ 2,950	\$ 3,000	\$ 2,000	\$ 2,000	\$ 200	\$ 1,000	\$ 1,200	\$ 4,755	\$ 2,854	\$ 1,536	\$ 1,685		0
TRAVEL											\$ 158		0
VEHICLE EXPENSE DAM/LAKE	\$ 300	\$ 330	\$ 600	\$ 600	\$ 50	\$ 600	\$ 600	\$ 755	\$ 622	\$ 733	\$ 250		0
WATER TEST - LAKES											\$ 20		0
TOTAL OPERATING EXPENSES	\$ 22,610	\$ 20,925	\$ 11,485	\$ 12,660	\$ 1,080	\$ 13,075	\$ 14,275	\$ 22,073	\$ 18,106	\$ 16,859	\$ 12,154	\$ 730	\$ -
NET INCOME	\$ (22,610)	\$ (20,925)	\$ (11,485)	\$ (12,660)	\$ (1,080)	\$ (13,075)	\$ (14,275)	\$ (22,073)	\$ (18,106)	\$ (16,859)	\$ (12,154)	\$ (730)	\$ -
REPLACE WEIR BOARD							2000						
REPLACE WORK BARGE							5000						
REBUILD LEPRECHAUN OUTLET							2500						
TRUCK/BACKHOE SHARE							4000						
BOAT PURCHASE							5000						
							18500						

LAKE MANAGEMENT 97-98

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
LAKE MANAGEMENT DEPT 20	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep
	1992-1993	1993-1994	1994-1995	1995-1996	1996	1996-1997	1997-1998	1997-1998	1992-1993	1993-1994	1994-1995	1995-1996	1996	1996-1997
REVENUE:														
IN-KIND-SERVICES	\$ -								\$ -					
INTEREST INCOME LAKES MANAG	\$ -	\$ 600							\$ 675	\$ 316				
TOTAL REVENUE	\$ -	\$ 600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 675	\$ 316	\$ -	\$ -		
GROSS PROFIT	\$ -	\$ 600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 675	\$ 316	\$ 182	\$ -		
OPERATING EXPENSES:														
SALARIES & WAGES LAKE MANG	\$ -	\$ -	\$ -	\$ -	\$ 291	\$ 3,500	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ 592	216.3	
PAYROLL TAX LAKE MANG	\$ -	\$ -	\$ -	\$ -	\$ 44	\$ 525	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ 51	23.2	
BANK SERVICE CHARGE LAKES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40	\$ 40	\$ 40	\$ 40	0	
GRANT MATCHING FUNDS	\$ -	\$ -	\$ -	\$ 25,000	\$ 20,000	\$ 7,000	\$ 5,400	\$ -	\$ -	\$ -	\$ -	\$ 35,231	0	
SERVICE CONTRACT LAKES MGMT	\$ -	\$ 24,000	\$ 28,300	\$ 1,000	\$ -	\$ 2,000	\$ 11,100	\$ -	\$ 27,302	\$ 23,189	\$ 1,723	\$ 2,156	0	
TELEPHONE LAKES	\$ -	\$ -	\$ -	\$ -	\$ 40	\$ 20	\$ 100	\$ -	\$ -	\$ -	\$ 11	\$ 57	0	
VEHICLE EXPENSE LAKES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83	\$ -	0	
TOTAL OPERATING EXPENSES	\$ -	\$ 24,000	\$ 28,300	\$ 26,000	\$ 20,375	\$ 13,045	\$ 18,900	\$ -	\$ 27,342	\$ 23,229	\$ 1,857	\$ 38,127	\$ 240	
OTHER INCOME & EXPENSES														
INTEREST INCOME LAKE MANG				\$ 35								\$ 455	47.84	
MISC. INCOME IN KIND SERVICES				\$ (7,712)								\$ -	0	
MISC. EXPENSE												\$ (365)	0	
TOTAL OTHER INCOME & EXPENSE		\$ -	\$ -	\$ (7,677)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90	\$ 48	
NET INCOME	\$ -	\$ (23,400)	\$ (28,300)	\$ (33,677)	\$ (20,375)	\$ (13,045)	\$ (18,900)	\$ -	\$ (26,667)	\$ (22,913)	\$ (1,675)	\$ (38,036)	\$ (192)	
CAPITAL BUDGET IMPROVEMENTS														
CANADIAN GEESE CONTROL							5000							

LONG RANGE PLANNING 97-98

DEPARTMENT NAME											
LONG RANGE PLANNING DEPT.25	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	1992-199	1993-199	1994-199	1995-199	SEP-SEP	1996-1997	1997-1998	1992-199	1993-199	1994-199	1995-199
OPERATING EXPENSES:											
SUPPLIES LONG RANGE PLAN	\$ -	\$ 500	\$ 250	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ -	\$ 500	\$ 250	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ 500	\$ 250	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME	\$ -	\$ (500)	\$ (250)	\$ (250)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL BUDGET IMPROVEMENTS											
NONE	0										

MAINTENANCE 97-98

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
MAINTENANCE DEPT 30	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep
	1992-1993	1993-1994	1994-1995	1995-1996	1996	1996-1997	1997-1998	1992-1993	1993-1994	1994-1995	1995-1996	1996	1996-1997
OPERATING EXPENSES:													
SALARIES & WAGES	\$ 18,000	\$ 23,000	\$ 33,800	\$ 35,883	\$ 2,475	\$ 29,700	\$ 32,000	\$ 23,877	\$ 29,283	\$ 36,018	\$ 29,937		
PAYROLL TAXES	\$ 2,700	\$ 2,700	\$ 5,070	\$ 4,067	\$ 371	\$ 4,455	\$ 4,800	\$ 3,314	\$ 3,970	\$ 4,563	\$ 4,015	1965.4	
L & I INSURANCE	\$ -	\$ -	\$ -	\$ 953	\$ 80	\$ 300	\$ 300	\$ -	\$ -	\$ -	\$ -	121.02	
EMP BEN HEALTH INS.	\$ 2,500	\$ 2,500	\$ 2,700	\$ 2,700	\$ 260	\$ 2,640	\$ 2,640	\$ 1,311	\$ 2,604	\$ 3,517	\$ 2,520	259.28	
ADVERTISING MAINTENANCE	\$ 100	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 67	\$ 12	\$ 9		
DUES & SUBSCRIPTIONS							\$ -				\$ 15		
EQUIPMENT RENT MAINTENANC	\$ 500	\$ 300	\$ -	\$ -	\$ 50	\$ -	\$ 200	\$ -	\$ -	\$ 182	\$ 54	53.95	
INSURANCE MAINTENANCE	\$ 3,185	\$ 3,185	\$ 3,750	\$ 3,750	\$ 300	\$ 3,600	\$ 3,600	\$ 3,196	\$ 3,329	\$ 2,865	\$ 3,384	282	
LICENSES & PERMITS	\$ 600	\$ 710	\$ 550	\$ 580	\$ 20	\$ 240	\$ 240	\$ 831	\$ 751	\$ 446	\$ 245	20	
REPAIR & MAINTENANCE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 2,500	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,925	141.23	
REPAIR & MAINTENANCE MAINT	\$ 8,000	\$ 7,000	\$ 6,050	\$ 6,000	\$ 200	\$ 4,000	\$ 7,000	\$ 5,195	\$ 7,734	\$ 7,198	\$ 4,780	246.43	
SERVICE CONTRACT MAINT.	\$ 300	\$ 490	\$ 1,000	\$ 1,500	\$ -	\$ -	\$ 865	\$ -	\$ -	\$ 3,768	\$ -		
SUPPLIES MAINTENANCE	\$ 7,000	\$ 7,000	\$ 5,000	\$ 5,000	\$ 200	\$ 2,500	\$ 6,000	\$ 5,875	\$ 3,305	\$ 6,000	\$ 3,114	275.22	
TELEPHONE MAINTENANCE	\$ 660	\$ 660	\$ 580	\$ 800	\$ 50	\$ 900	\$ 900	\$ 473	\$ 588	\$ 854	\$ 1,064	56.49	
UTILITIES MAINTENANCE	\$ 2,500	\$ 2,830	\$ 3,000	\$ 3,500	\$ 300	\$ 3,300	\$ 4,000	\$ 2,974	\$ 2,968	\$ 3,246	\$ 3,885	257.9	
VEHICLE EXPENSE DAM/LAKE	\$ 2,500	\$ 2,000	\$ 2,000	\$ 2,000	\$ 100	\$ 1,300	\$ 1,300	\$ 1,303	\$ 1,270	\$ 1,218	\$ 2,288	242.24	
TOTAL OPERATING EXPENSES	\$ 48,545	\$ 52,475	\$ 63,600	\$ 66,733	\$ 4,606	\$ 55,435	\$ 66,345	\$ 48,449	\$ 55,869	\$ 69,887	\$ 58,234	\$ 3,921	
NET INCOME	\$ (48,545)	\$ (52,475)	\$ (63,600)	\$ (66,733)	\$ (4,606)	\$ (55,435)	\$ (66,345)	\$ (48,449)	\$ (55,869)	\$ (69,887)	\$ (58,234)	\$ (3,921)	
CAPITAL BUDGET IMPROVEMENTS													

SECURITY 97-98

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
SECURITY DEPT 45	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep
	1992-1993	1993-1994	1994-1995	1995-1996	1996	1996-1997	1997-1998	1992-1993	1993-1994	1994-1995	1995-1996	1996	1996-1997
OPERATING EXPENSES:													
SECURITY CONTRACT	\$ -	\$ 14,000	\$ 13,400	\$ 15,200	\$ 1,535	\$ 26,120	\$ 18,500	\$ -	\$ 13,271	\$ 15,278	\$ 15,330	471.65	
SUPPLIES SECURITY	\$ -	\$ -	\$ 200	\$ 1,000	\$ -	\$ 300	\$ 300	\$ -	\$ 169	\$ 52	\$ 339	0	
TELEPHONE SECURITY - ANG BCH	\$ -	\$ -	\$ -	\$ -	\$ 30	\$ 300	\$ 500	\$ -	\$ -	\$ -	\$ 363	0	
UTILITIES SECURITY - ANGLIA BCH	\$ -	\$ -	\$ -	\$ -	\$ 363	0	450						
VEHICLE EXPENSE SECURITY	\$ 300	\$ -	\$ -	\$ 200	\$ -	\$ 250	\$ 250	\$ 239	\$ -	\$ -	\$ 258	0	
TOTAL OPERATING EXPENSES	\$ 300	\$ 14,000	\$ 13,600	\$ 16,400	\$ 1,928	\$ 26,970	\$ 20,000	\$ 239	\$ 13,440	\$ 15,330	\$ 16,289	\$ 472	\$ -
NET INCOME	\$ (300)	\$ (14,000)	\$ (13,600)	\$ (16,400)	\$ (1,928)	\$ (26,970)	\$ (20,000)	\$ (239)	\$ (13,440)	\$ (15,330)	\$ (16,289)	\$ (472)	\$ -
CAPITAL BUDGET IMPROVEMENTS													
SECURITY							\$ -						

ARCHITECTURAL 97-98

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
ARCHITECTURAL DEPT 55	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep
	1992-199	1993-199	1994-199	1995-199	SEP-SEP	1996-199	1997-1998	1992-199	1993-199	1994-199	1995-1996	1996	1996-199
REVENUE:													
ARCHITECTURAL PERMIT FEES	\$ 4,000	\$ 5,000	\$ 6,000	\$ 6,000	\$ 416	\$ 5,000	\$ 4,000	\$ 5,220	\$ 6,775	\$ 5,931	\$ 5,052	\$ 325	
											\$ -		
TOTAL REVENUE	\$ 4,000	\$ 5,000	\$ 6,000	\$ 6,000	\$ 416	\$ 5,000	\$ 4,000	\$ 5,220	\$ 6,775	\$ 5,931	\$ 5,052	\$ 325	\$ -
GROSS PROFIT	\$ 4,000	\$ 5,000	\$ 6,000	\$ 6,000	\$ 416	\$ 5,000	\$ 4,000	\$ 5,220	\$ 6,775	\$ 5,931	\$ 5,052	\$ 325	\$ -
OPERATING EXPENSES:											\$ -		
SALARIES & WAGES ARCHITECT	\$ 6,220	\$ 6,720	\$ 4,440	\$ 6,288	\$ 530	\$ 6,500	\$ 4,000	\$ 6,720	\$ 6,862	\$ 5,500	\$ 6,159	\$ 530	
PAYROLL TAXES ARCHITECT	\$ 933	\$ 1,000	\$ 666	\$ 698	\$ 80	\$ 975	\$ 440	\$ 932	\$ 954	\$ 831	\$ 690	\$ 61	
L & I INSURANCE ARCHITECT	\$ -	\$ -	\$ -	\$ 132	\$ -	\$ -	\$ 120	\$ -	\$ -	\$ -	\$ 297	\$ (31)	
LEGAL FEES ARCHITECT	\$ -	\$ -	\$ 500	\$ 500	\$ 14	\$ 150	\$ 300	\$ -	\$ -	\$ 148	\$ 402	\$ 32	
SUPPLIES ARCHITECT	\$ 300	\$ 300	\$ 500	\$ 500	\$ 25	\$ 150	\$ 200	\$ 183	\$ 71	\$ 319	\$ 263	\$ -	
VEHICLE EXPENSE ARCHITECT	\$ -	\$ -	\$ 500	\$ 500	\$ 40	\$ 60	\$ 300	\$ -	\$ -	\$ 56	\$ 398	\$ 29	
											\$ -		
TOTAL OPERATING EXPENSES	\$ 7,453	\$ 8,020	\$ 6,606	\$ 8,618	\$ 689	\$ 7,835	\$ 5,360	\$ 7,835	\$ 7,887	\$ 6,854	\$ 8,210	\$ 621	\$ -
NET OPERATING INCOME	\$ (3,453)	\$ (3,020)	\$ (606)	\$ (2,618)	\$ (273)	\$ (2,835)	\$ (1,360)	\$ (2,615)	\$ (1,112)	\$ (923)	\$ (3,158)	\$ (296)	\$ -
NET INCOME	\$ (3,453)	\$ (3,020)	\$ (606)	\$ (2,618)	\$ (273)	\$ (2,835)	\$ (1,360)	\$ (2,615)	\$ (1,112)	\$ (923)	\$ (3,158)	\$ (296)	\$ -
CAPITAL BUDGET IMPROVEMENTS													

GOLF 97-98

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
GOLF DEPT. 65	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep
	1992-1993	1993-1994	1994-1995	1995-1996	SEP-SEP	1996-1997	1997-1998	1992-1993	1993-1994	1994-1995	1995-1996	1996	1996-1997
								Annuals	Annuals	Annuals	Annuals	Annuals	Annuals
								Cost/No.	Cost/No.	Cost/No.	Cost/No.	Cost/No.	Cost/No.
Annual Public (Family)								\$675./1					
Annual Members (Family)								\$363./7					
Annuals Public (couple)								\$557./6					
Annuals Members (couple)								\$310./78					Sold To
Annuals Public (single)								\$446./5	\$375./21	\$425./26	\$475./14		Date 5/19
Annuals Members (single)								\$228./45	\$200./173	\$210./206	\$260./130		\$475./12
Junior (under 18)									\$100./9	\$100./5	\$100./5		\$290./141
REVENUE:													\$100./1
Golf Course Income:	\$126,000	\$132,321											
Golf Course Annuals/Members	0	0	\$44,900	\$44,725	\$ 3,640	\$ 43,680	\$ 47,000	\$0	\$0				
Golf Course Annuals/Public	0	0	\$13,150	\$10,400	\$ 728	\$ 8,740	\$ 6,000	\$37,796	\$37,214	\$39,797	\$ 41,466	0	
Dailies Members/Guest	0	0	\$15,165	\$13,725	\$ 1,198	\$ 14,380	\$ 14,380	\$7,451	\$9,031	\$10,220	\$ 6,609	0	
Dailies Nonmember	0	0	\$69,085	\$72,000	\$ 5,733	\$ 68,800	\$ 68,000	\$16,531	\$16,223	\$11,771	\$ 16,377	2462.46	
Golf Cart Shed Rental	\$4,756	\$5,004	\$4,935	\$4,500	\$ 383	\$ 4,600	\$ 4,600	\$52,444	\$72,169	\$70,265	\$ 54,908	4988.79	
Golf Cart Rental Fee							\$ 6,000	\$4,488	\$4,536	\$4,560	\$ 4,560	-85	
Golf Lease Revenue	\$0	\$0	\$0	\$0	\$ 500	\$ 6,000	\$ (42,760)	\$0	\$0	\$0	\$ 161		
Golf Trail Fees - Member	\$4,000	\$4,600	\$4,200	\$5,950	\$ 393	\$ 4,720	\$ 4,800	\$0	\$0	\$0	\$ 2,500	500	
Golf Trail Fees - Public	\$0	\$0	\$0	\$0	\$ 18	\$ 200	\$ 200	\$4,256	\$4,200	\$4,913	\$ 5,475	0	
Golf Equipment Lease	0	0	0	(\$17,700)	\$ (3,563)	\$ (42,760)	\$ -	\$0	\$0	\$0	\$ (25,529)	-3852.36	
Total Revenue	\$134,756	\$141,925	\$151,435	\$133,600	\$9,030	\$108,360	\$108,220	\$122,966	\$143,373	\$141,526	\$106,827	\$4,014	\$0
Gross Profit	\$134,756	\$141,925	\$151,435	\$133,600	\$9,030	\$108,360	\$108,220	\$122,966	\$143,373	\$141,526	\$106,827	\$4,014	\$0
Operating Expenses													
Salaries & Wages Golf	\$ 60,000	\$ 60,000	\$ 58,000	\$ 68,300	\$ 5,667	\$ 68,000	\$ 70,040	\$ 58,592	\$ 64,641	\$ 66,457	\$ 65,364	5845.76	
Payroll Tax Expense	\$ 9,000	\$ 9,000	\$ 8,190	\$ 8,715	\$ 850	\$ 10,200	\$ 7,700	\$ 8,001	\$ 8,711	\$ 8,687	\$ 7,076	622.69	
L & I Insurance	\$ -	\$ -	\$ -	\$ 1,785	\$ 124	\$ 1,490	\$ 1,490	\$ -	\$ -	\$ -	\$ 1,628	-148.08	
Emp. Ben. Health Ins. Golf	\$ 3,500	\$ 4,600	\$ 3,120	\$ 4,600	\$ 382	\$ 4,580	\$ 4,580	\$ 2,886	\$ 2,235	\$ 4,226	\$ 4,603	388.92	
Taxes - Excise Golf	\$ 600	\$ 650	\$ 650	\$ 660	\$ 42	\$ 500	\$ 250	\$ 538	\$ 634	\$ 622	\$ 469	16.96	
Pro Shop Contract Ryan				\$ -	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ 1,969		
Advertising Golf	\$ 250	\$ 250	\$ 250	\$ 250	\$ -	\$ 110	\$ -	\$ 152	\$ 194	\$ 296	\$ 165		
Cash Over/Short	\$ -	\$ -	\$ -	\$ -	\$ (3)	\$ (30)	\$ 500	\$ -	\$ -	\$ 43	\$ (36)		
Dues & Subscriptions Golf	\$ 125	\$ 125	\$ 125	\$ 200	\$ -	\$ 200	\$ -	\$ -	\$ 100	\$ -	\$ 148		
Equipment Rent Golf	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 240	\$ 200	\$ 365	\$ 143	\$ 234	\$ 282	19.42	
Insurance Golf	\$ 5,390	\$ 5,700	\$ 5,650	\$ 6,000	\$ 417	\$ 5,000	\$ 250	\$ 5,411	\$ 5,632	\$ 4,246	\$ 4,968	414	
Interest Expense Mower	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -		
Legal Fees Golf	\$ -	\$ -	\$ -	\$ -	\$ 58	\$ 690	\$ -	\$ -	\$ -	\$ -	\$ -	514	
Licenses & Permits Golf	\$ -	\$ 500	\$ 500	\$ 400	\$ 33	\$ 390	\$ -	\$ 329	\$ 380	\$ 259	\$ 290		
Miscellaneous Improvements	\$ 6,000	\$ 9,000	\$ 10,000	\$ -	\$ -	\$ -	\$ 500	\$ 6,208	\$ 9,217	\$ 2,194	\$ -		
Promotional Expense Golf	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Repair & Maintenance Golf	\$ 11,000	\$ 11,000	\$ 12,000	\$ 14,500	\$ 850	\$ 12,000	\$ 8,000	\$ 12,061	\$ 10,912	\$ 13,967	\$ 4,330	416.6	
Repair & Maintenance Equip				\$ -	\$ 250	\$ 2,500	\$ 5,000	\$ -	\$ -	\$ -	\$ 8,765	424.4	
Serve Cont. Golf moved to Pro Shop	\$ 14,000	\$ 15,000	\$ 21,000	\$ 5,300	\$ -	\$ -	\$ -	\$ 12,133	\$ 20,223	\$ 19,884	\$ 5,216		
Services Contract Consultant	\$ -	\$ -	\$ 6,500	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ -	\$ 6,688	\$ -		

GOLF 97-98

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
GOLF DEPT. 65	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep
	1992-1993	1993-1994	1994-1995	1995-1996	SEP-SEP	1996-1997	1997-1998	1992-1993	1993-1994	1994-1995	1995-1996	1996	1996-1997
Supplies Golf	\$ 13,000	\$ 15,000	\$ 18,000	\$ 17,390	\$ 1,563	\$ 18,750	\$ 12,000	\$ 13,996	\$ 17,250	\$ 18,556	\$ 14,284	825.93	
Supplies Fertilizer/Pesticide Golf							\$ 7,500						
Travel Golf	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ 30	\$ 30	\$ -	\$ -	\$ -	\$ 20		
Telephone Golf	\$ 600	\$ 600	\$ 600	\$ 900	\$ -	\$ -	\$ -	\$ 526	\$ 563	\$ 920	\$ 671		
Utilities Golf	\$ 6,000	\$ 6,500	\$ 7,050	\$ 9,300	\$ 538	\$ 6,490	\$ 5,000	\$ 6,069	\$ 7,037	\$ 9,008	\$ 5,340	284.09	
Vehicle Expense Golf	\$ 3,000	\$ 3,000	\$ 2,500	\$ 2,500	\$ 100	\$ 1,300	\$ 1,500	\$ 1,311	\$ 1,262	\$ 1,109	\$ 2,862	263.7	
Total Operating Expenses	\$ 133,465	\$ 141,925	\$ 155,135	\$ 141,800	\$ 10,874	\$ 132,440	\$ 132,040	\$ 128,578	\$ 149,134	\$ 157,396	\$ 128,928	\$ 9,374	\$ -
Other Income & Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Expense Golf-Frwys	\$ -	\$ -	\$ -	\$ (7,400)	\$ (50)	\$ (1,200)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income	\$1,291	\$0	(\$3,700)	(\$15,600)	(\$1,894)	(\$25,280)	(\$23,820)	(\$5,612)	(\$5,761)	(\$15,870)	(\$22,100)	(\$5,361)	\$0
Capital Budget Improvements													
IRRIGATION 1 & 2 FAIRWAYS							\$8,500						
6TH CART PATH REPLACED							\$8,200						
							\$16,700						

RESTAURANT & LOUNGE 97-98

DEPARTMENT NAME	BUDGET	
	Oct-Sept 1996-1997	Oct-Sept 1997-1998
RESTAURANT & LOUNGE COMBINED		
REVENUE		
MISC. INCOME LOUNGE	\$ -	
BEER/WINE MEMBER	\$ 16,830	\$ 16,000
BEER/WINE PUBLIC	\$ 1,330	\$ 2,100
LIQUOR MEMBER	\$ 54,140	\$ 40,000
LIQUOR PUBLIC	\$ 4,150	\$ 5,000
CIGARETTES MEMBER	\$ 2,700	\$ 2,000
CIGARETTES PUBLIC	\$ -	
DART BOARD MEMBER	\$ 1,560	\$ 1,000
DART BOARD PUBLIC		
FOOD LOUNGE MEMBER	\$ 460	\$ 475
FOOD LOUNGE PUBLIC		
FOOD RESTAURANT MEMBERS	\$ 44,890	\$ 40,000
FOOD RESTAURANT PUBLIC	\$ 13,000	\$ 2,000
BANQUET RESTAURANT MEMBER	\$ 12,420	\$ 8,000
BANQUET RESTAURANT PUBLIC	\$ 13,840	\$ 6,000
HALL RENT MEMBER	\$ 2,780	\$ 1,000
HALL RENT PUBLIC	\$ 1,630	\$ 500
MEAL TICKET DISCOUNT RESTORE	\$ -	\$ (600)
TOTAL REVENUE	\$ 169,730	\$ 123,475
DIRECT COST:		
BEGINNING INVENTORY LOUNGE	\$ 4,850	\$ -
PURCHASES LOUNGE	\$ 34,970	\$ 26,630
ENDING INVENTORY LOUNGE	\$ (4,940)	\$ -
BEGINNING INVENTORY RESTAUR	\$ 3,710	\$ -
PURCHASES RESTAURANT	\$ 44,110	\$ 25,605
ENDING INVENTORY RESTAURANT	\$ (3,710)	\$ -
TOTAL DIRECT COSTS	\$ 78,990	\$ 52,235
GROSS PROFIT	\$ 90,740	\$ 71,240
OPERATING EXPENSES:		
SALARIES & WAGES	\$ 77,500	\$ 60,000
PAYROLL TAXES	\$ 10,040	\$ 6,600
L & I INSURANCE	\$ 1,540	\$ 1,100
EMP. BEN HEALTH INSURANCE	\$ 3,540	\$ 6,100
EDUCATION OF EMPLOYEES	\$ 220	\$ 150
TAXES - EXCISE	\$ 730	\$ 531
TAXES - OTHER LOUNGE	\$ 40	\$ 250
ADVERTISING RESTAURANT	\$ 130	\$ 250
BANK CARD DISCOUNT REST.	\$ 1,040	\$ 900

RESTAURANT & LOUNGE 97-98

DEPARTMENT NAME	BUDGET	
	Oct-Sept	Oct-Sept
RESTAURANT & LOUNGE COMBINED	1996-1997	1997-1998
CASH OVER/SHORT	\$ 140	\$ 50
DUES AND SUBSCRIPTIONS	\$ 20	\$ 40
EQUIPMENT RENT - DISHWASHER	\$ -	\$ 1,990
INSURANCE	\$ 3,790	\$ 3,500
JANITORIAL SERVICES CONTRACT	\$ 6,480	\$ 720
LAUNDRY RESTAURANT	\$ 1,200	\$ 2,000
LICENSES & PERMITS	\$ 1,770	\$ 1,500
PROMOTIONAL RESTAURANT	\$ 200	\$ 250
REPAIR & MAINTENANCE	\$ 650	\$ 1,700
REPAIR & MAINTENANCE EQUIP	\$ 1,450	\$ 2,300
SUPPLIES	\$ 8,160	\$ 5,000
VEHICLE EXPENSE RESTAURANT	\$ 60	\$ 50
TOTAL EXPENSES	\$ 118,700	\$ 94,931
NET OPERATING INCOME	\$ (27,960)	\$ (23,691)
MISC. INCOME LOUNGE	\$ 380	\$ -
TOTAL OTHER INCOME	\$ 380	\$ -
NET INCOME	\$ (27,580)	\$ (23,691)

LOUNGE

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
LOUNGE DEPT 70	1992-1993	1993-1994	1994-1995	1995-1996	SEP-SEP	1996-1997	1992-1993	1993-1994	1994-1995	1995-1996	Sep-Sep
REVENUE:											
MISC. INCOME LOUNGE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 274	\$ -	
BEER/WINE MEMBER	\$ 15,000	\$ 15,000	\$ 17,300	\$ 21,825	\$ 1,403	\$ 16,830	\$ 15,666	\$ 18,477	\$ 18,978	\$ 16,877	\$ 1,073
BEER/WINE PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ 111	\$ 1,330	\$ -	\$ -	\$ -	\$ 1,545	\$ 131
LIQUOR MEMBER	\$ 50,000	\$ 60,000	\$ 60,000	\$ 65,000	\$ 4,512	\$ 54,140	\$ 58,466	\$ 60,274	\$ 56,864	\$ 52,056	\$ 3,601
LIQUOR PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ 346	\$ 4,150	\$ -	\$ -	\$ -	\$ 4,912	\$ 380
CIGARETTES MEMBER	\$ 2,000	\$ 1,800	\$ 1,800	\$ 3,300	\$ 225	\$ 2,700	\$ 1,722	\$ 1,947	\$ 3,171	\$ 2,528	\$ 142
CIGARETTES PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3	
DART BOARD MEMBER	\$ 4,500	\$ 2,500	\$ 1,900	\$ 2,400	\$ 130	\$ 1,560	\$ 2,310	\$ 2,079	\$ 3,612	\$ 1,136	\$ 242
DART BOARD PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FOOD LOUNGE MEMBER	\$ 1,250	\$ 650	\$ 500	\$ 1,000	\$ 37	\$ 460	\$ 574	\$ 384	\$ 635	\$ 479	\$ 46
FOOD LOUNGE PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
LOUNGE SET UP BAR										\$ 176	
TOTAL REVENUE	\$ 72,750	\$ 79,950	\$ 81,500	\$ 93,525	\$ 6,764	\$ 81,170	\$ 78,738	\$ 83,161	\$ 83,534	\$ 79,711	\$ 5,617
DIRECT COST:											
BEGINNING INVENTORY LOUNGE	\$ -	\$ -	\$ -	\$ -	\$ 404	\$ 4,850	\$ -	\$ -	\$ -	\$ 3,639	\$ -
PURCHASES LOUNGE	\$ 32,700	\$ 38,000	\$ 31,600	\$ 39,516	\$ 2,912	\$ 34,970	\$ 33,741	\$ 37,109	\$ 33,815	\$ 35,346	\$ 2,365
ENDING INVENTORY LOUNGE	\$ -	\$ -	\$ -	\$ -	\$ (411)	\$ (4,940)	\$ -	\$ -	\$ -	\$ (2,948)	\$ (72)
TOTAL DIRECT COSTS	\$ 32,700	\$ 38,000	\$ 31,600	\$ 39,516	\$ 2,905	\$ 34,880	\$ 33,741	\$ 37,109	\$ 33,815	\$ 36,036	\$ 2,293
GROSS PROFIT	\$ 40,050	\$ 41,950	\$ 49,900	\$ 54,009	\$ 3,859	\$ 46,290	\$ 44,997	\$ 46,052	\$ 49,719	\$ 43,675	\$ 3,324
OPERATING EXPENSES:											
SALARIES & WAGES LOUNGE	\$ 39,000	\$ 37,000	\$ 33,500	\$ 27,000	\$ 2,298	\$ 27,580	\$ 31,995	\$ 31,206	\$ 24,946	\$ 26,860	\$ 1,963
PAYROLL TAXES LOUNGE	\$ 5,800	\$ 6,000	\$ 5,025	\$ 3,024	\$ 345	\$ 3,970	\$ 4,412	\$ 4,285	\$ 3,440	\$ 2,881	\$ 206
L & I INSURANCE LOUNGE	\$ -	\$ -	\$ -	\$ 576	\$ 61	\$ -	\$ -	\$ -	\$ -	\$ 715	\$ (49)
EMP. BEN HEALTH INS LOUNGE	\$ 1,350	\$ 1,600	\$ 2,250	\$ 2,000	\$ 121	\$ 1,450	\$ 2,396	\$ 2,229	\$ 2,062	\$ 1,280	\$ 130
EDUCATION OF EMPLOYEES	\$ -	\$ -	\$ -	\$ -	\$ 8	\$ 100	\$ -	\$ -	\$ -	\$ 75	\$ -
TAXES - EXCISE LOUNGE	\$ 519	\$ 500	\$ 384	\$ 380	\$ 32	\$ 380	\$ 372	\$ 398	\$ 395	\$ 384	\$ 26
TAXES - OTHER LOUNGE	\$ 250	\$ 250	\$ 250	\$ 200	\$ 3	\$ 40	\$ 279	\$ 252	\$ -	\$ 250	
CASH OVER/SHORT LOUNGE	\$ -	\$ -	\$ -	\$ 25	\$ 5	\$ -	\$ 15	\$ (10)	\$ 513	\$ 27	\$ 10
DART PRIZES AND SUPPLIES	\$ 1,500	\$ 500	\$ 300	\$ -	\$ 7	\$ -	\$ 425	\$ 167	\$ 354	\$ -	\$ -
INSURANCE LOUNGE	\$ 1,470	\$ 1,500	\$ 1,550	\$ 1,600	\$ 114	\$ 1,370	\$ 1,475	\$ 1,535	\$ 1,161	\$ 1,356	\$ 113
JANITORIAL SERVICES CONTRACT	\$ -	\$ -	\$ -	\$ 1,200	\$ 98	\$ 1,170	\$ -	\$ -	\$ -	\$ 1,180	\$ -
LICENSES & PERMITS LOUNGE	\$ 710	\$ 800	\$ 800	\$ 825	\$ 89	\$ 1,070	\$ 719	\$ 802	\$ 1,074	\$ 802	\$ 802
REPAIR & MAINTENANCE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250	\$ -	\$ -	\$ -	\$ 356	

LOUNGE

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
LOUNGE DEPT 70	1992-1993	1993-1994	1994-1995	1995-1996	SEP-SEP	1996-1997	1992-1993	1993-1994	1994-1995	1995-1996	Sep-Sep
REPAIR & MAINTENANCE LOUNGE	\$ 1,200	\$ 1,200	\$ 1,300	\$ 500	\$ -	\$ 650	\$ 1,029	\$ 1,678	\$ 547	\$ 277	\$ 10
SUPPLIES LOUNGE	\$ 1,500	\$ 2,200	\$ 3,200	\$ 3,300	\$ 100	\$ 2,160	\$ 2,896	\$ 3,313	\$ 1,702	\$ 1,788	\$ 136
TOTAL OPERATING EXPENSES	\$ 53,299	\$ 51,550	\$ 48,559	\$ 40,630	\$ 3,281	\$ 40,190	\$ 46,013	\$ 45,855	\$ 36,194	\$ 38,231	\$ 3,347
NET OPERATING INCOME	\$(13,249)	\$ (9,600)	\$ 1,341	\$ 13,379	\$ 578	\$ 6,100	\$ (1,016)	\$ 197	\$ 13,525	\$ 5,444	\$ (23)
MISC. INCOME LOUNGE					\$ 32	\$ 380				\$ 283	\$ -
TOTAL OTHER INCOME					\$ 32	\$ 380				\$ 283	\$ -
NET INCOME	\$(13,249)	\$ (9,600)	\$ 1,341	\$ 13,379	\$ 610	\$ 6,480	\$ (1,016)	\$ 197	\$ 13,525	\$ 5,727	\$ (23)
CAPITAL BUDGET IMPROVEMENTS											
LOUNGE EQUIPMENT											

RESTAURANT

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
RESTAURANT DEPT 75	1992-1993	1993-1994	1994-1995	1995-1996	SEP-SEP	1996-1997	1992-1993	1993-1994	1994-1995	1995-1996	SEP-SEP
REVENUE											
FOOD RESTAURANT MEMBERS	\$ -	\$ -	\$ -	\$ 66,000	\$ 3,741	\$ 44,890	\$ -	\$ -	\$ -	\$ 46,216	\$ 2,986
FOOD RESTAURANT PUBLIC	\$ 84,000	\$ 80,210	\$ 70,000	\$ -	\$ 1,083	\$ 13,000	\$ 66,098	\$ 69,732	\$ 49,430	\$ 2,005	\$ 249
BANQUET RESTAURANT MEMBER	\$ 16,000	\$ 17,000	\$ 18,000	\$ 26,300	\$ 1,035	\$ 12,420	\$ 23,432	\$ 21,904	\$ 22,218	\$ 13,167	\$ 1,131
BANQUET RESTAURANT PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ 1,153	\$ 13,840	\$ -	\$ -	\$ -	\$ 10,656	\$ 590
HALL RENT MEMBER	\$ 7,600	\$ 4,540	\$ 3,000	\$ 6,000	\$ 232	\$ 2,780	\$ 7,725	\$ 3,495	\$ 4,361	\$ 2,771	\$ 75
HALL RENT PUBLIC	\$ -	\$ -	\$ -	\$ -	\$ 136	\$ 1,630	\$ -	\$ -	\$ -	\$ 1,125	\$ 350
MEAL TICKET DISCOUNT RESTORE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30)	\$ (40)	\$ (20)	\$ (10)	\$ 0
TOTAL REVENUE	\$ 107,600	\$ 101,750	\$ 91,000	\$ 98,300	\$ 7,380	\$ 88,560	\$ 97,225	\$ 95,091	\$ 75,989	\$ 75,929	\$ 5,381
DIRECT COST:											
BEGINNING INVENTORY RESTAUR					\$ 309	\$ 3,710				\$ 2,779	\$ 0
PURCHASES RESTAURANT	\$ 50,000	\$ 45,000	\$ 45,000	\$ 48,919	\$ 3,676	\$ 44,110	\$ 48,293	\$ 55,684	\$ 46,275	\$ 48,392	\$ 3,027
ENDING INVENTORY RESTAURANT					\$ (309)	\$ (3,710)				\$ (2,697)	\$ (211)
TOTAL DIRECT COSTS	\$ 50,000	\$ 45,000	\$ 45,000	\$ 48,919	\$ 3,676	\$ 44,110	\$ 48,293	\$ 55,684	\$ 46,275	\$ 48,474	\$ 2,815
GROSS PROFIT	\$ 57,600	\$ 56,750	\$ 46,000	\$ 49,381	\$ 3,704	\$ 44,450	\$ 48,932	\$ 39,407	\$ 29,714	\$ 27,455	\$ 2,565
OPERATING EXPENSES:											
SALARIES & WAGES RESTAURANT	\$ 50,000	\$ 50,000	\$ 39,800	\$ 47,500	\$ 4,160	\$ 49,920	\$ 45,237	\$ 47,121	\$ 44,792	\$ 51,865	\$ 4,735
PAYROLL TAXES RESTAURANT	\$ 7,250	\$ 8,000	\$ 6,000	\$ 6,048	\$ 506	\$ 6,070	\$ 7,334	\$ 7,070	\$ 6,736	\$ 6,104	\$ 527
L & I INSURANCE RESTAURANT		\$ -	\$ -	\$ 1,152	\$ 128	\$ 1,540	\$ -	\$ -	\$ -	\$ 1,587	\$ (90)
EMP. BEN HEALTH INS	\$ 4,650	\$ 5,000	\$ 5,200	\$ 1,600	\$ 174	\$ 2,090	\$ 4,932	\$ 4,379	\$ 469	\$ 2,437	\$ 568
TAXES - EXCISE RESTAURANT	\$ 500	\$ 500	\$ 440	\$ 450	\$ 29	\$ 350	\$ 431	\$ 438	\$ 340	\$ 351	\$ 23
ADVERTISING RESTAURANT	\$ -	\$ -	\$ -	\$ 500	\$ 11	\$ 130	\$ -	\$ -	\$ -	\$ 95	\$ 0
BANK CARD DISCOUNT REST.	\$ 350	\$ 350	\$ 650	\$ 600	\$ 87	\$ 1,040	\$ 499	\$ 596	\$ 545	\$ 1,141	\$ 140
BANQUET COMMISSION EXPENSE	\$ 3,000	\$ 2,500	\$ 2,700	\$ -	\$ -	\$ -	\$ 2,933	\$ 2,484	\$ -	\$ -	\$ -
CASH OVER/SHORT LOUNGE	\$ -	\$ -	\$ -	\$ 50	\$ 12	\$ 140	\$ (6)	\$ 366	\$ 522	\$ 702	\$ 9
DUES AND SUBSCRIPTIONS	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ 20	\$ -	\$ -	\$ -	\$ 65	\$ -
EDUCATION OF EMPLOYEES	\$ 300	\$ -	\$ -	\$ -	\$ 10	\$ 120	\$ -	\$ -	\$ -	\$ -	\$ -
EQUIPMENT RENT RESTAURANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 668	\$ 373	\$ 123	\$ -
INSURANCE RESTAURANT	\$ 2,450	\$ 2,500	\$ 2,550	\$ 2,500	\$ 202	\$ 2,420	\$ 2,459	\$ 2,495	\$ 1,910	\$ 2,256	\$ 188
JANITORIAL SERVICE CONTRACT	\$ -	\$ -	\$ -	\$ 5,568	\$ 443	\$ 5,310	\$ -	\$ -	\$ -	\$ 5,026	\$ 120
LAUNDRY RESTAURANT	\$ 1,200	\$ 2,200	\$ 2,500	\$ 2,400	\$ 50	\$ 1,200	\$ 2,429	\$ 2,566	\$ 2,476	\$ 2,251	\$ 227
LICENSES & PERMITS REST.	\$ 350	\$ 350	\$ 480	\$ 700	\$ -	\$ 700	\$ 287	\$ 480	\$ 683	\$ 691	\$ -
MISC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,528	\$ -	\$ -	\$ -	\$ -
PROMOTIONAL EXPENSE REST.	\$ 100	\$ -	\$ -	\$ 1,000	\$ -	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -

RESTAURANT

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
RESTAURANT DEPT 75	1992-1993	1993-1994	1994-1995	1995-1996	SEP-SEP	1996-1997	1992-1993	1993-1994	1994-1995	1995-1996	SEP-SEP
REPAIR & MAINTENANCE	\$ 3,000	\$ 2,200	\$ 2,000	\$ 1,500	\$ -	\$ -	\$ 1,129	\$ 2,242	\$ 2,907	\$ 2,128	\$76
REPAIR & MAINTENANCE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200	\$ -	\$ -	\$ -	\$ 769	\$590
SUPPLIES RESTAURANT	\$ 4,000	\$ 4,300	\$ 5,000	\$ 6,000	\$ 500	\$ 6,000	\$ 5,920	\$ 5,288	\$ 7,466	\$ 5,857	\$213
VEHICLE EXPENSE RESTAURANT	\$ 550	\$ 500	\$ 500	\$ 500	\$ 3	\$ 60	\$ 83	\$ 454	\$ 199	\$ 45	\$0
TOTAL OPERATING EXPENSES	\$ 77,700	\$ 78,400	\$ 67,820	\$ 78,068	\$ 6,317	\$ 78,510	\$ 76,195	\$ 76,647	\$ 69,418	\$ 83,494	\$7,326
NET OPERATING INCOME	\$ (20,100)	\$ (21,650)	\$(21,820)	\$(28,687)	\$ (2,613)	\$(34,060)	\$(27,263)	\$(37,240)	\$(39,704)	\$(56,039)	(\$4,761)
NET INCOME	\$ (20,100)	\$ (21,650)	\$(21,820)	\$(28,687)	\$ (2,613)	\$(34,060)	\$(27,263)	\$(37,240)	\$(39,704)	\$(56,039)	(\$4,761)

SOCIAL 97-98

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
SOCIAL DEPT 80	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep
	1992-1993	1993-1994	1994-1995	1995-1996	SEP-SEP	1996-1997	1997-1998	1992-1993	1993-1994	1994-1995	1995-1996	1996	1996-1997
REVENUE													
DANCE ADMISSION SOCIAL	\$ 5,000	\$ 3,000	\$ 3,000	\$ 2,500	\$ 166	\$ 1,990	\$ 3,000	\$ 2,465	\$ 2,314	\$ 1,135	\$ 1,740	\$ -	
FOOD INCOME SOCIAL											\$ 1,206		
LIQUOR INCOME SOCIAL											\$ 1,739		
MISC INCOME SOCIAL DONATIO	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250	\$ 100	\$ 100	\$ -		
SHIRT SALES	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 10	\$ -	\$ 50	\$ 15	\$ -	\$ 2,366	\$ 44	
TOTAL REVENUE	\$ 5,000	\$ 3,000	\$ 3,000	\$ 2,500	\$ 167	\$ 2,000	\$ 3,000	\$ 2,765	\$ 2,429	\$ 1,235	\$ -	\$ -	
DIRECT COST:													
PURCHASES SOCIAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,002	\$ -	\$ -
TOTAL DIRECT COSTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GROSS PROFIT	\$ 5,000	\$ 3,000	\$ 3,000	\$ 2,500	\$ 167	\$ 2,000	\$ 3,000	\$ 2,765	\$ 2,429	\$ 1,235	\$ 9,002	\$ -	\$ -
OPERATING EXPENSES:													
SALARIES & WAGES SOCIAL	\$ -	\$ -	\$ 600	\$ 300	\$ 2	\$ 20	\$ 600	\$ -	\$ -	\$ 206	\$ 604		
PAYROLL TAXES SOCIAL	\$ -	\$ -	\$ 90	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32	\$ 65		
TAXES - EXCISE SOCIAL	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 10	\$ 20	\$ -	\$ -	\$ -	\$ 10	\$ 0	
EQUIPMENT RENT SOCIAL								\$ -	\$ -	\$ -	\$ 159		
MUSIC SOCIAL	\$ 3,900	\$ 4,000	\$ 3,500	\$ 3,000	\$ 146	\$ 1,750	\$ 3,000	\$ 3,100	\$ 3,587	\$ 1,920	\$ 2,350		
NEWSLETTER EXPENSE SOCIAL								\$ -			\$ 54		
JANITORIAL SERVICE SOCIAL								\$ 200			\$ 59		
OFFICE EXPENSE SOCIAL	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23	\$ -		
PROMOTIONAL EXPENSE SOCIA	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 79	\$ 950	\$ 1,500	\$ 2,490	\$ 2,846	\$ 1,413	\$ 1,343	\$ 9	
PROMOTIONAL COMM SUPPORT								\$ 500					
PROMOTIONAL YOUTH								\$ 1,000					
MAINTENANCE & REPAIR SOCIAL								\$ -			\$ 130		
SERVICE CONTRACT SOCIAL								\$ -			\$ 350		
SUPPLIES RESTAURANT	\$ 500	\$ 500	\$ 500	\$ 500	\$ 5	\$ 60	\$ 100	\$ -	\$ 368	\$ 274	\$ 151		
TOTAL OPERATING EXPENSES	\$ 6,950	\$ 7,000	\$ 7,190	\$ 6,350	\$ 233	\$ 2,790	\$ 6,920	\$ 5,590	\$ 6,801	\$ 3,868	\$ -	\$ 9	\$ -
NET OPERATING INCOME	\$ (1,950)	\$ (4,000)	\$ (4,190)	\$ (3,850)	\$ (66)	\$ (790)	\$ (3,920)	\$ (2,825)	\$ (4,372)	\$ (2,633)	\$ -	\$ -	\$ -
NET INCOME	\$ (1,950)	\$ (4,000)	\$ (4,190)	\$ (3,850)	\$ (66)	\$ (790)	\$ (3,920)	\$ (2,825)	\$ (4,372)	\$ (2,633)	\$ (7,226)	\$ 35	\$ -

WATER 97-98

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	Sep-Aug 1992-1993	Sep-Aug 1993-1994	Sep-Aug 1994-1995	Sep-Aug 1995-1996	Sep-Sep SEP-SEP	Oct-Sep 1996-1997	Oct-Sep 1997-1998	Sep-Aug 1992-1993	Sep-Aug 1993-1994	Sep-Aug 1994-1995	Sep-Aug 1995-1996	Sep-Sep \$ 1,996	Oct-Sep 1996-1997
Revenue													
Water Department Income	\$ 60,000	\$ 86,057	\$ 90,000	\$ 127,236		\$ 127,000	\$ 129,540	\$ 61,055	\$ 90,156	\$ 92,325	\$ 131,523	\$ (228)	
Water Valve Spigot	\$ 3,000	\$ 4,000	\$ 4,500	\$ 480	\$ -	\$ 100	\$ 100	\$ 3,297	\$ 5,945	\$ 3,550	\$ 120		
Water Valve Hook up				\$ 3,030	\$ 200	\$ 2,000	\$ 2,040				\$ 2,640		
Water Valve Disconnect	\$ 50	\$ 50	\$ 100	\$ 100	\$ 40	\$ 100	\$ 102	\$ 70	\$ 350	\$ 40	\$ 40		
Water Dept. Service Charges	\$ 2,200	\$ 2,000	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ 1,220	\$ 1,468	\$ 1,581	\$ -		
Water Dept. Misc. Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,840	\$ 217	\$ 540	\$ -		
Water Dept. Bank Interest Income	\$ -	\$ 2,000	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ 222	\$ (463)	\$ 608	\$ -		
Total Revenue	\$ 65,250	\$ 94,107	\$ 96,200	\$ 130,846	\$ 240	\$ 129,200	\$ 131,782	\$ 91,703	\$ 97,673	\$ 98,644	\$ 134,323	\$ (228)	
Adjustments Sales Adj.				\$ -							\$ (7,520)	\$ -	
Gross Profit	\$ 65,250	\$ 94,107	\$ 96,200	\$ 130,846	\$ 240	\$ 129,200	\$ 131,782	\$ 91,703	\$ 97,673	\$ 98,644	\$ 126,803	\$ (228)	
Operating Expenses													
Salaries & Wages Water Department	\$ 15,200	\$ 17,000	\$ 21,000	\$ 27,000	\$ 2,500	\$ 29,000	\$ 30,740	\$ 20,822	\$ 26,696	\$ 24,876	\$ 29,096	\$ 2,285	
Payroll Taxes Water Dept.	\$ 2,300	\$ 2,500	\$ 3,100	\$ 3,176	\$ 275	\$ 3,190	\$ 3,381	\$ 2,854	\$ 3,414	\$ 3,122	\$ 3,129	\$ 224	
L & I Insurance Water				\$ 604	\$ 50	\$ 580	\$ 615				\$ 414	\$ (36)	
Emp. Ben. Health Ins. Water	\$ 1,600	\$ 1,800	\$ 2,200	\$ 1,632	\$ 136	\$ 1,632	\$ 1,730	\$ 1,613	\$ 1,695	\$ 1,519	\$ 1,596	\$ 130	
Education of Employees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,060				\$ -		
Taxes - Excise Water Dept.	\$ 3,300	\$ 4,900	\$ 5,200	\$ 5,000	\$ -	\$ 6,000	\$ 6,360	\$ 3,257	\$ 4,619	\$ 4,767	\$ 6,300	\$ 3	
Advertising Water							\$ 100						
Accounting Water Department				\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35	\$ -	\$ -		
Bad Debts Water	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170	\$ -	\$ 24	\$ -		
Bank Service Charges Water Dept.	\$ 200	\$ 200	\$ 200	\$ 200	\$ -	\$ -	\$ 100	\$ 150	\$ 50	\$ 35	\$ -	\$ 10	
Engineering Services Water Dept.	\$ 3,000	\$ 3,000	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ 2,120	\$ -	\$ -	\$ -	\$ -		
Equipment Rent Water Dept.	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 650	\$ 689	\$ 182	\$ -	\$ 218	\$ 238		
Equipment Rent Water Dept. Reserve				\$ -	\$ -	\$ -	\$ -			\$ 26	\$ -		
Insurance Water Dept.	\$ 1,960	\$ 2,000	\$ 2,000	\$ 2,000	\$ 167	\$ 2,000	\$ 1,920	\$ 1,965	\$ 2,045	\$ 1,814	\$ 1,800	\$ 150	
Licenses & Permits Water Dept.	\$ 100	\$ 1,700	\$ 1,700	\$ 5,200	\$ -	\$ 1,500	\$ 1,590	\$ 1,527	\$ 1,820	\$ 3,210	\$ 1,102		
Miscellaneous Water				\$ -	\$ -	\$ -	\$ -	\$ -	\$ 135	\$ 245	\$ -		
Newsletter Expense				\$ -	\$ -	\$ 1,000	\$ 1,060				\$ 282		
Office Expense Water Dept.	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 150	\$ 1,700	\$ 1,802	\$ 1,523	\$ 1,545	\$ 1,388	\$ 1,611	\$ 250	
P FIT Water Dept.	\$ -	\$ -	\$ 9,066	\$ -	\$ -	\$ -	\$ -	\$ 4,895	\$ -	\$ 9,072	\$ -		
Postage Water Dept.	\$ 600	\$ 650	\$ 650	\$ 650	\$ -	\$ 700	\$ 742	\$ 600	\$ 427	\$ 416	\$ 411		
Repair & Maintenance Equipment				\$ -	\$ 200	\$ 3,500	\$ 3,710				\$ 2,253	\$ 180	
Repair & Maintenance	\$ 7,000	\$ 7,500	\$ 8,000	\$ 8,000	\$ 300	\$ 4,500	\$ 4,770	\$ 5,073	\$ 8,040	\$ 5,419	\$ 2,650	\$ 258	
Services Contract Water Dept.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 706	\$ 852	\$ 271	\$ 4,694	
Supplies Water Dept.	\$ 3,000	\$ 4,000	\$ 5,000	\$ 7,000	\$ 600	\$ 7,500	\$ 7,950	\$ 4,914	\$ 4,757	\$ 4,738	\$ 7,309		
Telephone Water Dept.	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 100	\$ 1,200	\$ 1,272	\$ 836	\$ 837	\$ 837	\$ 902	\$ 84	
Utilities Water Dept.	\$ 7,500	\$ 12,500	\$ 13,200	\$ 14,700	\$ 1,200	\$ 16,000	\$ 16,960	\$ 9,409	\$ 11,360	\$ 12,959	\$ 15,552	\$ 1,507	
Vehicle Expense Water Dept.	\$ 600	\$ 1,000	\$ 1,000	\$ 1,000	\$ 100	\$ 1,100	\$ 1,166	\$ 607	\$ 781	\$ 856	\$ 897	\$ 154	
Water Test Water Dept.	\$ 3,200	\$ 1,200	\$ 2,000	\$ 4,000	\$ 100	\$ 1,000	1060	\$ 1,046	\$ 1,793	\$ 1,828	\$ 727	\$ 34	

WATER 97-98

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
WATER DEPT 95	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Sep	Oct-Sep
	1992-1993	1993-1994	1994-1995	1995-1996	SEP-SEP	1996-1997	1997-1998	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998
Total Operating Expenses	\$ 52,360	\$ 62,750	\$ 79,116	\$ 84,962	\$ 5,978	\$ 85,752	\$ 90,897	\$ 61,443	\$ 70,754	\$ 78,219	\$ 76,541	\$ 9,928	\$ -
Net Operating Income	\$ 12,890	\$ 31,357	\$ 17,084	\$ 45,884	\$ (5,738)	\$ 43,448	\$ 40,885	\$ 30,260	\$ 26,919	\$ 20,425	\$ 50,262	\$ (10,157)	\$ -
Other Income													
Service Charges Water				\$ 1,500	\$ 200	\$ 2,400	\$ 2,448				\$ 2,621	\$ 169	
Interest Water Dept.	\$ 1,000	\$ -		\$ 500	\$ 100	\$ 1,300	\$ 2,600	\$ -	\$ -	\$ -	\$ 1,769	\$ 239	
Misc. Income				\$ 500	\$ 100	\$ 800	\$ 816				\$ 607		
Total Other Income	\$ 1,000	\$ -	\$ -	\$ 2,500	\$ 400	\$ 4,500	\$ 5,864	\$ -	\$ -	\$ -	\$ 4,997	\$ 408	\$ -
Other Expense	\$ -	\$ 15,000					\$ -	\$ -	\$ -	\$ -	\$ 4,997	\$ 408	\$ -
Misc. Expense				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Capital Reserve	-	\$ 15,000		\$ (39,384)	\$ -	\$ (36,400)	\$ (46,749)	\$ -	\$ -	\$ -	\$ 505		
Total Other Expense				\$ (39,384)	\$ -	\$ (36,400)	\$ (46,749)				\$ 39,384		
Net Income	\$ 13,890	\$ 31,357	\$ 17,084	\$ 9,000	\$ (5,338)	\$ 11,548	\$ -	\$ 30,260	\$ 26,919	\$ 20,425	\$ 15,370	\$ (9,749)	\$ -
CAPITAL BUDGET IMPROVEMENTS													
Meter Setters							\$ 54,329						
3B Well Pump							\$ 3,000						
Computer Upgrade							\$ 15,000						
Clonakilty Loop							\$ 8,000						
3A Boost Pump							\$ 3,000						
3B Boost Pump							\$ 3,000						
Backhoe Share							\$ 5,000						
							\$ 91,329						