



BOARD OF TRUSTEES - LAKE LIMERICK COUNTRY CLUB

July 18, 1998 9:00 A.M.

- I. ROLL CALL: Esther Springer-Johannesen**
- II. APPROVAL OF MINUTES: Board of Trustees Minutes of June 20, 1998**
- III. FINANCIAL REPORT: Bill Buff**
- IV. CONSENT AGENDA: (Committees)**

Architectural Committee	Election Committee	Financial Advisory Committee
Greens Committee	Inn Committee	Lake/Dam Committee
Long Range Planning. Committee	Maintenance/Parks Committee	Nominating Committee
Security Committee	Water Committee	Youth Committee

(Reminder: non-smoking meeting, we will break every hour)

ITEMS FROM CONSENT AGENDA:

1. Lake/Dam Committee ~ Practice ski runs 8/22,8/29&9/5 at 8:00 am... Randy Hominda/Marilyn Feist
2. Lake/Dam Committee ~ Plan for gates around spill way at dam. Randy Hominda/Marilyn Feist
3. Lake/Dam Committee ~ Lake Treatment Contract Awarded. Randy Hominda/Marilyn Feist
4. By-law Change.....Financial Advisory

V. OLD BUSINESS:

1. Water Committee – Water Meter Installation Plan.....Kirk Osborne
2. Shop – Septic Tank Fumes Recommendations George Buckley
3. Budget 98-99..... Bill Buff Treasurer

VI. NEW BUSINESS:

- 1.

VII. EXECUTIVE:

1. Resolution 98-02 Subordination Agreements
2. Member Use of Equipment Policy
- 3.

VIII. COMMENTS FROM MEMBERSHIP:

IX. CORRESPONDENCE:

X. ANNOUNCEMENTS:

- A.

XI. MOTION TO CONVENE TO CLOSED SESSION:

(The Motion must state Specifically the purpose for the closed session and must be referenced in the minutes)

XII. CLOSED SESSION:

(The closed session may only include matters dealing with personnel matters; legal counsel or communication with legal counsel; and likely or pending litigation of an owner to the association.)

XIII. MOTION TO RECONVENE TO OPEN SESSION:

XIV. MOTION TO ACCEPT ALL CLOSED SESSION MOTIONS:

(otions or agreements made in closed session may not become effective unless the board, following the closed session, reconvenes in open meeting and votes in the open meeting on the closed session motions.)

XV. Appeal Hearing

XVI. MOTION TO ADJOURN MEETING:



LAKE LIMERICK COUNTRY CLUB, INC.

790 E. St. Andrews Drive
Shelton, WA 98584
Phone (360) 426-3581 Fax (360) 426-8922

BOARD OF TRUSTEES July 18, 1998

ROLL CALL: Nan Stricklin

President Dick Lombard called the meeting to order at 9:00 a.m. Trustees attending the meeting are Vice President Nan Stricklin, Treasurer Bill Buff, Secretary Esther Springer-Johannesen (arrived at 10:15 am), Trustee Ruby Bailey, Trustee George Buckley, Trustee John Bykonen, and Trustee Darrell Winans.

Trustees absent are: Trustee Scott Carey, Trustee Pat Paradise, and Trustee Doyle Wilcox,

APPROVAL OF MINUTES:

Motion made by Tr. Nan Stricklin, seconded by Tr. George Buckley, and carried by the Board as follows:

The Board of Trustees approves the minutes of the June 20, 1998, board meeting as presented.

FINANCIAL REPORT: Treasurer Bill Buff

Treasurer Bill Buff presented the June Income & Expense reports. He reviewed the Year-to-Date Comparison Report in detail.

Motion made by Tr. Nan Stricklin, seconded by Tr. John Bykonen and carried by the Board as follows:

The Board of Trustees approves the June 1998 financial report as presented.

ITEMS FROM THE CONSENT AGENDA:

Motion made by Tr. Bill Buff, seconded by Tr. George Buckley and carried by the Board as follows:

The Board of Trustees approves the July 1998 Consent Agenda.

Consent Agenda Item 1. Lake Dam Committee – Permission to have practice ski runs starting at 8:00 a.m.

Doris Hominda told the board there will be another ski tournament on Labor Day. She requested two ski practices starting at 8:00 am on the proceeding Saturdays.

Motion made by Tr. John Bykonen, seconded by Tr. George Buckley and carried by the Board as follows:

The Board of Trustees grants the request of the Lake Dam Committee to waive the water skiing hour rule (ski starting at 11:00 a.m.) one practice for August 20th,

(8:00 am to 12:00 p.m.) and September 5th for the tournament. (8:00 am to 11:00 a.m.)

The Lake/Dam Committee will post ski practice time notices at the boat launches, and give a copy to Brian from PPS Security.

Consent Agenda Item 2. Lake Dam Committee – Plan for gates at spillway at dam.

Dan Robinson had checked with Dept. of Fish and Wildlife for permits etc., and explained the problem of kids on the spillway. They will not require any permits. The quote from H & H Fencing is \$2,241.02 and the drawing will be given to the board. The committee will divert the Capital Item of "Rebuild Leprechaun Outlet" to the "Gates". The board has no objection to the Capital line item change. The work will be done this summer.

Consent Agenda Item 3. Lake Dam Committee – Lake Weed treatment Contract.

Dan Robinson said the weed survey is completed and the lake was spot treated last week. The Lake Dam Committee awarded Resource Management the Contract for weed treatment, and Water Environmental the contract for survey reports. The total is less than \$6,000.00 for LLCC since the County Grant pays 75%. The committee is researching what will be effective for the Lake Leprechaun treatment. The cost for Leprechaun is not part of the grant and will be the burden of LLCC. We are still operating under the AWMF Grant#9705, which Dan Robinson supervises.

Consent Agenda Item 4. By-law Change – Financial Advisory.

Treasurer Bill Buff discussed the Financial Advisory Committee review of the effect of changing the Bylaw word from Assessment to Membership Dues. This would save LLCC B&O taxes since we pay on assessments and not dues. ARTICLE VIII, By-law proposal change was distributed to the board.

Motion made by Tr. Bill Buff, seconded by Tr. Ruby Bailey and carried by the Board as follows:

The Board of Trustees approves the recommendation of the Financial Committee to present the By-law change to the LLCC membership for a vote at the October meeting.

The board sets a tentative date of Sept. 12th, 1998 at 2:00 p.m. for the Town Meeting. The By-law change and water committee plan proposals will be addressed at this time.

Recess

OLD BUSINESS

1. Water Committee – Water Meter Installation Plan.

Water Committee Chairperson Kirk Osborne gave the board the copy of "Survey of Water System – Charges June 1998". The water committee reviewed the cost of other system hook-up fees and endorsed their approval to present to the board.

Motion made by Tr. Bill Buff, seconded by Tr. John Bykonen and carried by the Board as follows:

The Board of Trustees approves the recommendation of the Water Committee to increase the new valve hook-up fees to \$1,000.00 beginning January 1, 1999.

Water Committee Treasurer Dan Robinson handed out the "Water System 10Year Budget 40% + - Water Rights Report". He discussed the State Dept of Health requirements, the water rate increase proposal, and the bank loan for meters.

2. Pro Shop – Septic Tank Fumes.

Tr. George Buckley called Stuth Co. regarding the septic tank by the pro shop. They suggested the cover be encased in plastic, and the surrounding wood chips be reduced so the system can get more air. The company will get back to George with other solutions.

3. Budget 98-99 – Preliminary.

Treasurer Bill Buff gave the board copies of the preliminary budgets submitted by the committees. He has asked them to note the difference between the Committee Submitted Capital Budgets-Non Approved compared to the Capital Budget Proposed from the Treasurer. The budgets will be returned to the various committees for review. The board is encouraged to attend the committee meetings. The board at the next regular meeting in August will analyze the 98-99 Budget.

A member of the audience mentioned a Neighbor Hood Watch program.

NEW BUSINESS: None

EXECUTIVE COMMITTEE:

Item 1. Resolution 98-02 Subordination Agreements

President Dick Lombard read the resolution.

Motion made by Tr. George Buckley, seconded by Tr. Nan Stricklin and carried by the Board as follows:

The Board of Trustees approves the Resolution 98-02 Subordination Agreements:

LAKE LIMERICK COUNTRY CLUB RESOLUTION 98-02

WHEREAS the Board of Trustees of Lake Limerick Country Club has determined that it is appropriate for it to subordinate its liens, both inchoate and actual, under certain circumstances, in order to facilitate the availability of purchase money financing for members;

WHEREAS The Board of Trustees has, in the past, subordinated its liens upon the request of members to purchase money financing, including refinancing, where the member retains sufficient equity to protect the interest in its right to member payment of dues and assessments;

THEREFORE be it resolved the Board of Trustees will, in the future, continue to subordinate its liens to conventional, purchase money finance or refinance loans, upon the request of a member, and execution of an approved subordination agreement.

THEREFORE the Board of Trustees will, in addition, subordinate its liens to FHA and VA financed loans, upon the request of a member and execution of an approved subordination agreement.

THEREFORE the Board of Trustees authorizes any Lake Limerick Country Club officer (President, Vice-president, Secretary or Treasurer) to act as signatory on approved subordination agreements.

Adopted and dated this 18th day of July, 1998 by the Board of Trustees of Lake Limerick Country Club Inc.

C. Richard Lombard

Item 2. Member Use of LLCC Equipment Policy

President Lombard read the following from the Employee Handbook (page 39):

LLCC EQUIPMENT POLICY

Company vehicles may only be used by qualified employee operators or Committee Chairpersons on LLCC Company business. Employees or members for personal use may not take company tools.

The volunteer work parties authorization to use LLCC Equipment will be addressed at next month's board meeting.

COMMENTS FROM MEMBERSHIP: None

CORRESPONDENCE: Letter

Secretary Esther Springer-Johannesen read a notice from Community Emergency Response Team TTT – training schedule. It is posted on the reader board.

ANNOUNCEMENTS:

Member Phil Lalle secured for the club: steam table, refrigerator, commercial mixer, garbage receptacle and various pots and pans. President Dick Lombard will send a thank you letter in addition to \$100.00 donation to the Muscular Dystrophy Foundation.

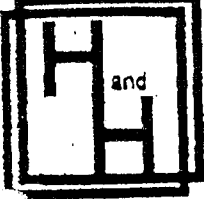
ADJOURN:

Motion made by Tr. Nan Stricklin, seconded by Tr. Esther Springer-Johannesen and carried by the Board as follows:

The Board of Trustees adjourns the meeting at 11:30 p.m.

Respectfully submitted,

Esther Springer Johannesen, Secretary
Preliminary Minutes not approved by the Board of Trustees, for review only.

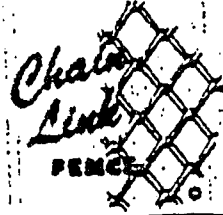


H & H FENCING CONST., INC.

P.O. Box 1755
 Belfair, WA 98528
 (360) 275-3727 or 1-800-303-2825
 FAX (360) 275-2825
 Licensed - Bonded

Commercial
 Industrial

ALL TYPES OF
 WOOD FENCES



Attn: Ken

ESTIMATE/CONTRACT

10/31/97

John H. ...
 CUSTOMER'S NAME

CUSTOMER RESPONSIBILITY:
 Correctly establishing all lot and fence lines:

Quote 6-20-98
 ADDRESS

Clearing fence lines unless prior arrangements have been made.

CITY STATE

CONTACTING UTILITY UNDERGROUND LOCATORS
 at 1-800-424-5555, for marking all utilities in the fence line.

INSTALLATION ADDRESS Anglia Beach

Locating and marking sprinkler line locations. H & H Fence will repair sprinkler lines if damaged, however, appropriate charges will be made to customer.

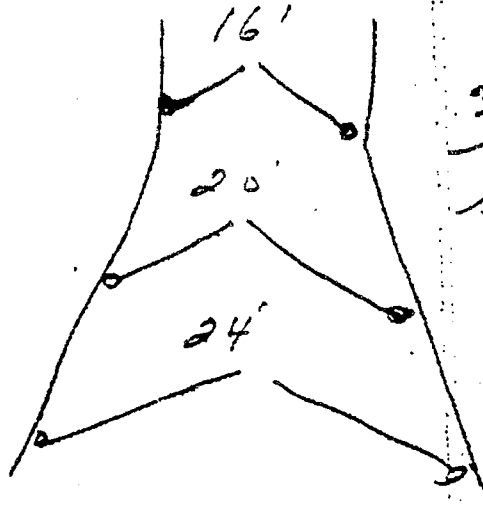
NEAREST CROSS STREET Fence & Spillway

PHONE HOME BUSINESS 426-4563

SPECIFICATIONS

Fax 426-8922

OVERALL LENGTH	OVERALL HEIGHT
<u>500 sheet</u>	<u>6' w 3"</u>
WALK GATE	DRIVE GATE
	<u>see sketch</u>



3 double gate system

CONTOUR:
 LEVEL HILLSIDE
 ROLLING TERRACED

INSTALL FENCE:
 FOLLOW CONTOUR
 OTHER

LINE STAKES SET BY CUSTOMER

TAKE DOWN EXISTING FENCE YES NO

HAUL AWAY EXISTING FENCE YES NO

HAUL AWAY EXCAVATION DIRT YES NO

CHAIN LINK

WIRE GAUGE	DIAMETER TERMINAL POST
<u>9</u>	<u>4"</u>

DIAMETER LINE POST	DIAMETER TOP RAIL
	<u>1 5/8</u>

DIAMETER GATE FRAME	LINE POST SPACING
<u>1 5/8</u>	

KNUCKLE UP	BARBS UP
	<input checked="" type="checkbox"/>

FENCE TO HAVE:
 HORIZONTAL BRACES

Mat'l + labor 2076.74
 tax 164.08
 \$ 2241.02

SPECIAL INSTRUCTIONS:

Thank You,
 Joel Henry

To be paid in full upon completion of work specified on this agreement.
 A service charge of 1 1/2% per month will be incurred on any unpaid balance.

Signature X

ARTICLE VIII
ASSESSMENTS

ANNUAL MEMBERSHIP DUES

Section 1. ~~Annual Assessments. Membership Dues.~~ The Board of Trustees shall impose, and the members of the corporation and the lots or tracts of land in which they hold an interest shall be responsible for and pay, ~~an annual assessment membership dues~~ for the purpose of providing funds for the operation, maintenance, repair, replacement and/or protection of existing real and personal property of the corporation; as well as for providing funds in amounts not to exceed five thousand dollars for the purchase or other acquisition, development, construction, building, expansion or improvement of existing or new real or personal property of the corporation; said limit not to apply to purposes of water supply as set forth in Article I, Sec. 9 of the Articles of Incorporation.

The amount of said annual ~~assessment membership dues~~ shall be a base of ~~\$135.00~~ \$310.00 per lot based upon the value of the dollar on ~~September 1, 1987~~ October 1, 1998.

To determine future changes, the United States Cost of Living index for the year ending preceding the annual meeting will be used as the multiplying factor.

The Board of Trustees may also impose up to an additional 5% per year increase over the previous year's assessment.

Section 2. Special Assessments. Assessments for the purpose of providing funds for the purchase or other acquisition, development, construction, building, expansion or improvement of existing or new real or personal property of the corporation; or for significant, unanticipated expenses for purposes set forth in Section 1 above; except for purposes of water supply as set forth in Article I, Section 9 of the Articles of Incorporation; in amounts exceeding five thousand dollars shall only be imposed by vote of the members of the corporation.

A proposal for a special assessment may be presented in two ways. First, the Board of Trustees may vote to submit a proposal to the membership. Second, any member may present the Board of Trustees with a petition to submit a proposal to the membership.

For a petition to be valid and effective, it must be signed by members representing ownership of 15% of the total number of platted lots of the development. Original signatures are required, and all signatures must be to precisely the same proposal.

Once a valid submission has been made, the Secretary of the Board of Trustees shall cause a copy of the proposal to be included with notice to the members of the call of either a special or annual membership meeting.

The proposed assessment shall be imposed if a quorum is present at the meeting and more than half of the members voting approve it.

~~Section 3. Dues. Each individual member with an ownership interest in one or more lots shall pay dues of \$15.00 per year, regardless of the number of lots owned. Each individual participant, including owners, members and all other participants in a corporate, partnership, association or other form of ownership who uses any such owned facility, except lawful use as a member of the general public, shall be considered an individual membership for purposes of this section.~~

Section 4. Application of Assessments. Assessments and dues imposed by the Board of Trustees shall be levied on an equitable basis without distinction or preference of any kind. Assessments imposed pursuant to vote of the membership shall be imposed according to their terms as approved. The Board of Trustees shall administer the collection of all assessments and dues in a fair manner, and they shall be paid pursuant to terms set forth by the Board of Trustees.

The requirement to pay dues and assessments is a lien upon each lot within the development, prior to all other liens, regardless of the status of any account for the same. Said dues and assessments shall not be extinguished or otherwise affected by any sale for unpaid taxes because of their community benefit purposes. The aggregate amount of all such dues and assessments, including expenses, fees and costs reasonably imposed pursuant hereto associated with the same shall be a personal obligation of the lot owner and/or purchaser, shall run with the title to the lot, and may be sued upon directly by the corporation.

In addition, the amount of any dues or assessments not paid pursuant to the terms for payment set forth by the Board of Trustees, as well as all expenses, attorney fees and costs, including title search and certificate costs, reasonably incurred in enforcing and collecting judgments for the same shall be a lien upon the land assessed and the membership appurtenant thereto, superior to any and all other liens created or permitted by the owner of such land, and enforceable by foreclosure proceedings in the manner provided by law for foreclosure of mortgages upon land or non-judicial foreclosures of deeds of trust, at the option of the Board of Trustees; provided, that no proceedings for the foreclosure of any said liens in this Article VIII provided, shall be commenced except upon the expiration of four months from and after the day of mailing said notice of dues and/or assessment in this section described. Deficiency judgments in such foreclosure proceedings are specifically authorized. (Article VIII ByLaw Change Proposal)



EMERGENCY MANAGEMENT TRAINING APPLICATION

WASHINGTON MILITARY DEPARTMENT

Return To: Department of Emergency Services
410 W Enterprise Rd. Shelton, WA 98584

Name:		Position in Organization:	
Name and Address of Organization Represented:			
Home Address:		Home Phone #	
		Work Phone #	
		Fax #	
Social Security # <small>(Providing SSN is VOLUNTARY - we use it for our federal reporting system)</small>		Male <input type="checkbox"/> Female <input type="checkbox"/>	Date of Birth:
Course Name: Community Emergency Reponse Team Train-The-Trainer (CERT TTT)			
Course Date(s): August 24-25, 1998			
I plan to commute each day:		Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Courses taken to meet prerequisite, including dates and location: Not Applicable			
Do you have any disabilities which require special consideration? If yes, please explain:		Yes <input type="checkbox"/>	No <input type="checkbox"/>
Briefly describe your activities or responsibilities as they relate to the course for which you are applying and identify how you will use the information obtained from the course:			
Signature of Participant:		Signature of Local Emergency Management Director	
Date:		Joseph W. Murray	Date:
For additional information on emergency management training, contact the Emergency Management Training Coordinator, Education, Exercise and Training Section, (360) 923-4543 or fax (360) 923-4546. For Hazardous Materials or Radiological courses, contact Ken Parrish at (360) 923-4548. Please send or fax a completed application for courses within Washington. <u>Note:</u> For out-of-state courses, a FEMA Form 75-5 is required. MOST COURSES ARE FREE UNLESS RECRUITMENT INDICATES A FEE.			

Use Only

Approved <input type="checkbox"/>	Waiting List <input type="checkbox"/>	Prerequisite Not Met <input type="checkbox"/>	No Show <input type="checkbox"/>	Waive <input type="checkbox"/>
Attached:	Voucher Distribution <input type="checkbox"/>	Purchase Order # <input type="checkbox"/>	Paid (Amount) <input type="checkbox"/>	(Check#) <input type="checkbox"/>

SURVEY OF WATER SYSTEM - CHARGES June 1998

SYSTEM	PHONE #.	HOOK UP FEE	MONTHLY CHARGES	ANNUAL CHARGES
LLCC		\$135.00 new \$60.00 spigot, replace valve, disconnect	\$9.58 Existing \$13.42 New \$3.17 Existing \$ 4.42 New	\$115.00 valve Existing \$161.00 New 40% increase \$38.00 no valve Existing \$ 53.00 New 40% increase
Alderbrook	898-2155	\$250.00 new \$25.00 lockup meter	\$15.80/500cu.ft over .60/100cu.ft \$25.00/mo no meter	\$300.
Beards Cove Belfaire 530 lots(Mason County)	427-9670	\$800.00 new connection	\$14.00 house \$4.00 no house	\$168. \$48.
Bloomfield Road PUD #1, 7 hkups	877-5249	\$1,800 new connection	\$7.00/mo facility charge \$25.00 flat rate	\$84. \$300.
Fawn Lake	426-1657	\$25.00 connect		\$360.00 includes dues \$100.00 spec assmt (6yrs)
Grand Mound (6 houses)				\$185.00
Harstene Retreat PUD #1, 15 hkups	877-5249	no more new hkups until released by DOH	\$5.25/mo capital imp. assmt \$30.00 flat rate connected \$6.25 flat rate not connected	\$360. \$75.
Hartstene Point 520 lots(Mason County)	426-2300	\$360.00 new \$25.00 lockup meter	\$8.50 water house \$4.00 no house	\$102. \$48.
Highland Estates PUD #1, 40 hkups	877-5249	\$1,800 new connection	\$16.00 facility charge \$19.00/mo 1 st 400cu ft \$1.00/100cu ft 401-1000cu ft \$1.25/100cu ft above 1001cu ft.	\$192.
Highland Park PUD #1, 42 hkups	877-5249	\$1,800 new connection	\$7.00/mo facility charge \$25.00 flat rate	\$84. \$300.
Hood Canal PUD #1, 95 hkups	877-5249	\$1,800 new connection	\$27.00/mo facility charge \$27.00 flat rate	\$324. \$324.
Hoodsport/Suncrest PUD #1, 181 hkups	877-5249	no more new hkups until released by DOH	\$18.00;/mo facility charge \$25.00 flat rate	\$216. \$300.
Hoodsport/Suncrest PUD #1, Metered	877-5249	\$1,800 new connection	\$18.00/mo facility charge \$21.00/mo 1 st 400cu.ft. \$1.00/100 cu. ft. 401-1000cu.ft \$1.25/100cu.ft above 1001cu.ft.	\$216.

SURVEY OF WATER SYSTEM - CHARGES June 1998

SYSTEM	PHONE #.	HOOK UP FEE	MONTHLY CHARGES	ANNUAL CHARGES
Johns Prairie PUD #1, 3 hkups	877-5249	\$1,800 new connection	\$19.00/mo 1 st 400cu.ft. \$1.00/100cu.ft. 401-1000cu.ft \$1.25/100cu ft above 1001cu.ft	
Lacy	491-5616	\$52.00 flat fee (construction) \$108.00 meter \$486.00 meter + setter \$1,348.00 general facility + \$60.00 storm	\$7.69/cu.ft up to 500 then \$1.25/100cu. ft	
Lakeland Village	360-275-2474	\$200.00 new \$25.00 reconnect	\$14.25/500cu.ft over \$1.50/100cu.ft	
Lakewood Heights PUD #1, 43 hkups	877-5249	\$1,800 new connection	\$6.00/mo facility charge \$22.00 flat rate	\$144. \$264.
Madrona Beach PUD #1, 20 hkups	877-5249	\$1,800 new connection	\$6.00/mo facility charge \$20.00 flat rate	\$144. \$240.
Mountain View PUD #1, 10 hkups	877-5249	\$1,800 new connection	\$4.00/mo facility charge \$25.00 flat rate	\$48. \$300.
Oak Park	427-0678	\$350.00 new connection	\$23.00/400cu.ft over \$.0065/100cu.ft	
Olympia	753-8468 753-8340		\$.97/ 1200cu.ft over \$1.28/cu.ft	
Pirates Cove				\$125.
Rainbow Lake (Water Co.)	357-3277	\$466.66 new \$40.00 connect/disc.	\$32.00/mo + \$3.00/mo lake fill	\$420.
Russell Wood – Grapeview, 167 lots (Mason County)	427-9670	\$1,000.00 new \$25.00 lockup meter	\$20.00 house \$7.00 no house	\$240. \$84.
Shelton	426-9731/4491	\$850.00 hkups	3/4meter \$8.80/mo flat fee + \$.0094/cu.ft	
Tumwater (Ave. use is 600cu. Ft/month)	754-4133	\$2,300.00 connection, \$425.00 meter + setter \$95.00 drop in	\$4.95 base fee (5% increase each yr.) +\$1.39/cu.ft 1 st 600 \$1.53/cu.ft 2 nd 600-1200	\$59.40 + 5%
Union PUD #1, 135 hkups	877-5249	\$1,800 new connection	\$9.00/mo facility charge \$21.00/cu.ft 1 st 400cu.ft. \$1.00/100cu ft. next 401-1000 \$1.25/100 cu ft above 1001cu ft	\$108.

SURVEY OF WATER SYSTEM - CHARGES June 1998

SYSTEM	PHONE #.	HOOK UP FEE	MONTHLY CHARGES	ANNUAL CHARGES
Water Co. Olympia (several)	357-3277		\$28.50/400cu.ft after \$1.00/100cu ft	
Yelm	458-3244	\$700.00 ERU \$300.00 meter \$40.00 deposit (2yr refund)	\$11.00 base + \$.95/100cu.ft	

1 gallon equals 231 cubic inches. 1 cubic foot equals 1728 cubic inches.

1 cubic Foot = 7.48 gallons 100 cubic feet = 748 gallons

Kirk Osborne, Water Committee Chairperson SCS

Water System 10 Yr Budget40%+ - Water Rights Report

LAKE LIMERICK WATER DEPARTMENT			TEN YEAR BUDGET						
RATES WITH VALVE	\$ 115	\$ 115	\$161/yr \$13.42/mo						
RATES WITH NO VALVE	\$ 38	\$ 38	\$53/yr \$4.42/mo		Meters				
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep
	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005
Income	Income Increase 2%		40%	2%	2%	2%	2%	2%	2%
Water Dept. Income	\$ 127,000	\$ 129,540	\$ 178,900	\$ 182,478	\$ 186,128	\$ 189,850	\$ 193,647	\$ 197,520	\$ 201,470
Water Valve Spigot	\$ 100	\$ 100	\$ 250	\$ 400	\$ 408	\$ 416	\$ 424	\$ 433	\$ 442
Water Valve Hook up	\$ 2,000	\$ 2,040	\$ 7,700	\$ 12,000	\$ 12,240	\$ 12,485	\$ 12,734	\$ 12,989	\$ 13,249
Water Valve Disconnect	\$ 100	\$ 102	\$ 250	\$ 400	\$ 408	\$ 416	\$ 424	\$ 433	\$ 442
TOTAL Income	\$ 129,200	\$ 131,782	\$ 187,100	\$ 195,278	\$ 199,184	\$ 203,167	\$ 207,231	\$ 211,375	\$ 215,603
GROSS PROFIT	\$ 129,200	\$ 131,782	\$ 187,100	\$ 195,278	\$ 199,184	\$ 203,167	\$ 207,231	\$ 211,375	\$ 215,603
Expenses	Expenses Increase 6%			4%	4%	4%	4%	4%	4%
Salaries & Wages	\$ 29,000	\$ 30,740	\$ 38,800	\$ 40,352	\$ 41,966	\$ 43,645	\$ 45,391	\$ 47,206	\$ 49,094
Payroll Taxes	\$ 3,190	\$ 3,381	\$ 4,270	\$ 4,441	\$ 4,618	\$ 4,803	\$ 4,995	\$ 5,195	\$ 5,403
L & I Insurance	\$ 580	\$ 615	\$ 2,180	\$ 2,267	\$ 2,358	\$ 2,452	\$ 2,550	\$ 2,652	\$ 2,758
Emp. Ben. Health Ins.	\$ 1,632	\$ 1,730	\$ 500	\$ 520	\$ 541	\$ 562	\$ 585	\$ 608	\$ 633
Education of Employees	\$ 1,000	\$ 1,060	\$ 1,060	\$ 1,102	\$ 1,146	\$ 1,192	\$ 1,240	\$ 1,290	\$ 1,341
Taxes - Excise	\$ 6,000	\$ 6,360	\$ 6,360	\$ 6,614	\$ 6,879	\$ 7,154	\$ 7,440	\$ 7,738	\$ 8,047
Accounting		\$ 100		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Advertising	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bad Debts	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bank Service Charges	\$ -	\$ 100	\$ 100	\$ 104	\$ 108	\$ 112	\$ 117	\$ 122	\$ 127
Dues & Subscriptions			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Engineering Services	\$ 2,000	\$ 2,120	\$ 2,120	\$ 2,205	\$ 2,293	\$ 2,385	\$ 2,480	\$ 2,579	\$ 2,682
Equipment Rent	\$ 650	\$ 689	\$ 700	\$ 728	\$ 757	\$ 787	\$ 819	\$ 852	\$ 886
Equipment Rent Reserve	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 2,000	\$ 1,920	\$ 1,920	\$ 1,997	\$ 2,077	\$ 2,160	\$ 2,246	\$ 2,336	\$ 2,429
Licenses & Permits	\$ 1,500	\$ 1,590	\$ 2,000	\$ 2,080	\$ 2,163	\$ 2,250	\$ 2,340	\$ 2,433	\$ 2,531
Miscellaneous	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Newsletter Expense	\$ 1,000	\$ 1,060	\$ 1,060	\$ 1,102	\$ 1,146	\$ 1,192	\$ 1,240	\$ 1,290	\$ 1,341
Office Expense	\$ 1,700	\$ 1,802	\$ 2,700	\$ 2,808	\$ 2,920	\$ 3,037	\$ 3,159	\$ 3,285	\$ 3,416
P FIT -0-Oct 96	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage	\$ 700	\$ 742	\$ 1,000	\$ 1,040	\$ 1,082	\$ 1,125	\$ 1,170	\$ 1,217	\$ 1,265
Repair & Maint Equip	\$ 3,500	\$ 3,710	\$ 3,340	\$ 3,474	\$ 3,613	\$ 3,757	\$ 3,907	\$ 4,064	\$ 4,226
Repair & Maintenance	\$ 4,500	\$ 4,770	\$ 3,820	\$ 3,973	\$ 4,132	\$ 4,297	\$ 4,469	\$ 4,648	\$ 4,834
Services Contract	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	\$ 7,500	\$ 7,950	\$ 6,750	\$ 7,020	\$ 7,301	\$ 7,593	\$ 7,897	\$ 8,212	\$ 8,541
Telephone	\$ 1,200	\$ 1,272	\$ 1,200	\$ 1,248	\$ 1,298	\$ 1,350	\$ 1,404	\$ 1,460	\$ 1,518
Utilities	\$ 16,000	\$ 16,960	\$ 17,850	\$ 18,564	\$ 19,307	\$ 20,079	\$ 20,882	\$ 21,717	\$ 22,586
Vehicle Expense	\$ 1,100	\$ 1,166	\$ 1,460	\$ 1,518	\$ 1,579	\$ 1,642	\$ 1,708	\$ 1,776	\$ 1,847

Water System 10 Yr Budget 40%+ - Water Rights Report

	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep
	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005
Test	\$ 1,000	1060	1500	\$ 1,560	\$ 1,622	\$ 1,687	\$ 1,755	\$ 1,825	\$ 1,898
TOTAL Expenses	\$ 85,752	\$ 90,897	\$ 100,690	\$ 104,718	\$ 108,906	\$ 113,263	\$ 117,793	\$ 122,505	\$ 127,405
OPERATING PROFIT	\$ 43,448	\$ 40,885	\$ 86,410	\$ 90,560	\$ 90,277	\$ 89,905	\$ 89,438	\$ 88,870	\$ 88,198
Other Income	Other Income Increase			2%	2%	2%	2%	2%	2%
Service Charges	\$ 2,400	\$ 2,448	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 1,300	\$ 2,600	\$ 1,000	\$ 1,020	\$ 1,040	\$ 1,061	\$ 1,082	\$ 1,104	\$ 1,126
Misc. Income	\$ 800	\$ 816	\$ 500	\$ 510	\$ 520	\$ 531	\$ 541	\$ 552	\$ 563
TOTAL Other Income	\$ 4,500	\$ 5,864	\$ 1,500	\$ 1,530	\$ 1,561	\$ 1,592	\$ 1,624	\$ 1,656	\$ 1,689
Other Expense	Other Expenses Increase			4%	4%	4%	4%	4%	4%
Operating Reserve			\$ (12,600)	\$ (13,104)	\$ (13,628)	\$ (14,173)	\$ (14,740)	\$ (15,330)	\$ (15,943)
Capital Reserve	\$ (36,400)	\$ (46,749)	\$ (75,310)	\$ (78,986)	\$ (78,210)	\$ (77,323)	\$ (76,321)	\$ (75,197)	\$ (73,944)
TOTAL Other Expense	\$ (36,400)	\$ (46,749)	\$ (87,910)	\$ (92,090)	\$ (91,838)	\$ (91,496)	\$ (91,061)	\$ (90,527)	\$ (89,887)
NET PROFIT	\$ 11,548	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Year</i>	<i>1997</i>	<i>1998</i>	<i>1999</i>	<i>2000</i>	<i>2001</i>	<i>2002</i>	<i>2003</i>	<i>2004</i>	<i>2005</i>
Accumulative Reserves (NET CASH POSITION)				\$ -	\$ (7,614)	\$ 14,496	\$ 48,219	\$ 58,940	\$ (3,963)
Reserves Carried Forward			\$ 10,700	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Capital Expenditures Deferred			\$ 61,560	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL Capital Reserves 9/30/98			\$ 72,260	\$ 20,000	\$ 12,386	\$ 34,496	\$ 68,219	\$ 78,940	\$ 16,037
Current Capital Reserves 98-99			\$ 75,310	\$ 78,986	\$ 78,210	\$ 77,323	\$ 76,321	\$ 75,197	\$ 73,944
TOTAL Net Cash Position 9/30/98			\$ 147,570	\$ 98,986	\$ 90,596	\$ 111,819	\$ 144,540	\$ 154,137	\$ 89,981
Capital Budget Improvements			1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005
Computer Upgrade Wells 3,4,5			\$ 22,500						
Computer Related Spares			\$ 4,000						
Clonakilty Loop			\$ 8,000						
Install Meters/Setters			\$ 238,000						
Subtotal Improvements			\$ 272,500	\$ 50,500	\$ 20,000	\$ 7,500	\$ 29,500	\$ 102,000	\$ 6,000
Capital Reserve (replacing most valuable resource)			\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
TOTAL Capital Expenditures & Reserves			\$ 292,500	\$ 70,500	\$ 40,000	\$ 27,500	\$ 49,500	\$ 122,000	\$ 26,000
Gross Cash Positions 9/30/99 (Capital - Net Cash Position)			\$ (144,930)	\$ 28,486	\$ 50,596	\$ 84,319	\$ 95,040	\$ 32,137	\$ 63,981
Loan Proceeds/Payments			\$ 144,930	\$ (36,100)	\$ (36,100)	\$ (36,100)	\$ (36,100)	\$ (36,100)	\$ -
NET CASH POSITION 9/30/99			\$ -	\$ (7,614)	\$ 14,496	\$ 48,219	\$ 58,940	\$ (3,963)	\$ 63,981

Long Range Capital Plan

LAKE LIMERICK WATER DEPARTMENT			LONG RANGE CAPITAL PROJECTIONS/YEAR																			
CAPITAL IMPROVEMENTS PROJECT	Actual Cost:	Estimated Cost:	1995	1996	1997	1998	1998-1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Generator	\$ 25,524	\$ 20,000		o																		
Fence Well #1	\$ 2,263	\$ 3,000	o																			
Meter Setters Phase I	\$ 46,634	\$ 50,000			o																	
Meter Setters Phase II + III + Purchase Meters 1000 x \$50.		\$ 238,000					o															
Pipe Detector	\$ 2,006	\$ 2,000		o																		
Leak Detector	\$ 1,781	\$ 2,000			o																	
#1 Well-Clonakilty Loop		\$ 8,000					o															
Sleaford-Peebles Loop Lines		\$ 12,000						o														
Olde Lyme-Peebles Loop Lines		\$ 10,000							o													
#4 Well Booster Pump Redundant		\$ 2,500								o												
#1 Well Booster Pump Redundant		\$ 2,500									o											
Fence Well #4		\$ 3,000							o													
Fence Well #6		\$ 3,000								o												
Well-Computer Radio Link		\$ 20,000																			o	
Replace Well End Computers + Spares		\$ 26,500					o															
Water Treatment 1/year x 6 years		\$50,000/yr													o	o	o	o	o	o	o	
Connemara Way-Bleinhem loop Lines		\$ 6,000											o									
St. Andrews Line Replacement		\$ 30,000						o														
Stand Pipe		\$ 150,000																	o			
Fence Well #3	\$ 2,392	\$ 3,000			o																	
Fence Well #5		\$ 3,000															o					
Shamrock Dr-St Andrews Loop Lines		\$ 6,000														o						
Angus Ct-Errigal PL Loop Lines		\$ 6,000																		o		
Activate Well #6		\$ 100,000										o										
Storage Tank @#5		\$ 125,000																			o	
New Building		\$ 20,000									o											
Computer Upgrade	\$ 1,822	\$ 5,000			o																	
Computer Upgrade		\$ 15,000				o																
Subtotal Estimated Improvement Costs:			3.0	22.0	60.0	15.0	272.5	42.0	13.0	5.5	22.5	100.0	6.0	0.0	50.0	56.0	53.0	200.0	56.0	175.0	20.0	0.0

Long Range Capital Plan

LAKE LIMERICK WATER DEPARTMENT			LONG RANGE CAPITAL PROJECTIONS/YEAR																			
CAPITAL REPLACEMENT EXISTING EQUIPMENT	Actual Cost:	Estimated Cost:	1995	1996	1997	1998	1998- 1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Pickup Share	\$ 1,367	\$ 1,500	o					o							o							o
#3A Well pump Replace	\$ 1,494	\$ 5,000	o												o							
Pickup Share 1996	\$ 2,930	\$ 4,000		o																		
Back hoe Share 1998	\$ 5,000	\$ 5,000				o									o							
#3A Well Pump Replace	\$ 1,494	\$ 5,000	o																			
#3B Well Pump Replace		\$ 2,000			o												o					
Paint Tank #1		\$ 7,000			o																	
#3A Booster pump Replace		\$ 2,000				o																
#3B Booster pump Replace		\$ 2,000						o														
#1 New Booster Pump Replace		\$ 2,500						o									o					
#4 New Booster Pump Replace		\$ 2,500						o														
Texture Tank #3		\$ 5,000							o													
#2 Well Pump Replacement		\$ 2,000							o											o		
#4 Well Pump Replacement		\$ 2,000								o												
Texture Tank #4		\$ 5,000									o											
#5 Well Pump Replacement		\$ 2,000									o											
#1 Well Pump Replacement		\$ 2,000										o										
Replace 4" Lines 1/year x 4 years		\$ 60,000													o	o	o	o				
Subtotal Estimated Equipment Replacement Costs:			4.4	4.0	9.0	7.0	0.0	8.5	7.0	2.0	7.0	2.0	0.0	0.0	71.5	60.0	64.5	60.0	0.0	2.0	0.0	1.5
Total all Estimated Costs:			7.4	26.0	69.0	22.0	272.5	50.5	20.0	7.5	29.5	102.0	6.0	0.0	121.5	116.0	117.5	260.0	56.0	177.0	20.0	1.5

PRELIMINARY
1998-1999 Operating Budgets
Posted to Computer

12 MONTHS						
DEPARTMENT		1998 - 1999 ANNUAL BUDGET (OCT. 1, 98 TO SEPT. 30, 99)				
REVISED BY BOT		REVENUE	EXPENSE		12 MONTHS CAPITAL **	
					Proposed from Treasurer	
ADMINISTRATION	DEPT. 05	\$ 445,772	\$ 240,108	\$ 205,664	\$ 10,500	
LAKE/DAM	DEPT. 15		\$ 18,916	\$ (18,916)	\$ 18,000	
LAKE MANAGEMENT	DEPT. 20		\$ 7,000	\$ (7,000)	\$ -	
MAINTENANCE/PARKS	DEPT. 30		\$ 72,345	\$ (72,345)	\$ 2,503	
SECURITY	DEPT. 45		\$ 20,950	\$ (20,950)	\$ -	
ARCHITECTURAL	DEPT. 55	\$ 4,000	\$ 6,360	\$ (2,360)	\$ 3,000	
GOLF	DEPT. 65	\$ 109,700	\$ 132,126	\$ (22,426)	\$ 22,622	
LOUNGE/RESTAURANT	DEPT. 75	\$ 117,600	\$ 150,010	\$ (32,410)	\$ 12,791	
SOCIAL	DEPT. 80	\$ 3,000	\$ 10,819	\$ (7,819)	\$ -	
WATER* + 40% on Fees	DEPT. 95*	\$ 187,100	\$ 187,100	\$ -	\$ 292,500 *	
TOTAL BY DEPT. (no water income/expense)		\$ 680,072	\$ 658,634	\$ 21,438	\$ 69,416	
*Water Department Capital charged against Water Reserve Account + Loan						
**Posted to Administration Line Item Titled "Depreciation" (\$79,500.00)						
Capital Reserves 1998-1999 Total: \$21,158.00			Capital Expenditure			
Posted to Administration Line Item Titled "Capital Reserves"			Forecast			
CAPITAL BUDGETS						
Committee Submitted Capital Budgets - Non-Approved						
Administration						
Phone System: (Hood Canal)		\$ 2,500		Water		
HVAC Office: Sunset Aire		\$ 4,300		Meter Setters		
Thermostat Controls (4) + Cover Guards		\$ 1,200		Computer Upgrade Wells 3,4,5	\$ 22,500	
17" Monitors Computers		\$ 1,000		Computer Related Spares	\$ 4,000	
HP Printer		\$ 1,500		Clonakilty Loop	\$ 8,000	
	Administration		\$ 10,500	Install Meters/Setters	\$ 238,000	
Lake/Dam						
Lawn Removal (subcontracted)		\$ 3,000		Capital Reserve	\$ 20,000	
Pave Private boat launches		\$ 22,000		Water	\$ 292,500 *	
Barge with Conveyor Belt		\$ 15,000				
	Lake/Dam		\$ 40,000			
Lake/Management						
Operating Reserve???		\$ 23,000				
	Lake/Management		\$ 23,000			

PRELIMINARY
1998-1999 Operating Budgets
Posted to Computer

Maint/Parks							
Compressor Large Capacity		\$	2,503				
Truck/Replacement 2T (not split between Dept yet)		\$	17,000				
Wash/Storage Concrete Pad							
	Maint/Parks			\$	19,503		
Security							
		\$	-				
	Security			\$	-		
Architectural							
Lawn Removal		\$	3,000				
	Architectural			\$	3,000		
Golf							
Greens Mower			\$18,762				
Lawn Spreader			\$3,860				
	Golf				\$22,622		
Restaurant Lounge							
Storage Shed			\$2,000				
Painting stairway & restaurant			\$200				
Hall patching of floor			\$300				
Light fixtures & electrical work (18)			\$2,300				
Swinging door Mark's Office			\$360				
Ice machine Lounge			\$2,500				
Table tops for restaurant			\$3,631				
Interior decorations restaurant			\$500				
Cost adjustment by time work is done			\$1,000				
	Restaurant Lounge				\$12,791		
* Labor not included.							
	Totals:			\$	131,416		



LAKE LIMERICK WATER COMMITTEE

SPECIAL MEETING MINUTES

July 16, 1998

Chairperson Kirk Osborne called the meeting to order at 7:30 p.m. Members present were Dan Robinson, Henry Yates, John Bykonen and Morgan Terwilligar.

Member Richard Weston was absent.

LLCC employee Suzann Sirokman was also present.

Treasurer Dan Robinson presented the "Water System 10 Year Budget – Water Rights Report" incorporating increases in Valve and No Valve fees beginning 1/1/99.

1. 30% increase in fees would result in a \$19,000.00 shortfall the first year leaving insufficient funds to make the loan payment. The committee rejected this proposal.
2. 40% increase in fees reduces the shortfall to \$7,600.00, and translates to \$161.00/year valve fee and \$53.00/year no valve fee. The water committee would borrow \$145,000.00 from the bank to satisfy the contract for the meters.
 - a) The Board of Trustees will be appraised of the proposal Saturday.
 - b) The community members will be notified of the necessity for this increase through a special mailing and perhaps a town meeting.

A motion was made by Henry Yates, seconded by John Bykonen, and carried by the committee as follows:

The water committee accepts the water system fee increase at 40% beginning Jan. 1, 1999 for the purpose of proceeding with the designated Capital Improvement Plan. The structured meter rate will begin in 2001.

Dan Robinson will draft the letter for the members.

Chairperson Kirk Osborne announced there would be a demonstration of the new Badger water meter July 23, 98 at 6:00 p.m.

A motion was made by Morgan Terwilligar, seconded by Dan Robinson and carried by the committee as follows:

The committee adjourns the meeting at 8:30 p.m.

Respectfully submitted,

Henry Yates, Secretary

Preliminary Minutes not approved by committee, for review only.

cc: Committee, Board of Trustees, Ken Douglas

Water System 10 Yr Budget+40%+ - Water Rights Report

LAKE LIMERICK WATER DEPARTMENT				TEN YEAR BUDGET					
RATES WITH VALVE	\$ 115	\$ 115	\$161/yr \$13.42/mo						
RATES WITH NO VALVE	\$ 38	\$ 38	\$53/yr \$4.42/mo		Meters				
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep
	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005
Income	Income Increase 2%		40%	2%	2%	2%	2%	2%	2%
Water Dept. Income	\$ 127,000	\$ 129,540	\$ 178,900	\$ 182,478	\$ 186,128	\$ 189,850	\$ 193,647	\$ 197,520	\$ 201,470
Water Valve Spigot	\$ 100	\$ 100	\$ 250	\$ 400	\$ 408	\$ 416	\$ 424	\$ 433	\$ 442
Water Valve Hook up	\$ 2,000	\$ 2,040	\$ 7,700	\$ 12,000	\$ 12,240	\$ 12,485	\$ 12,734	\$ 12,989	\$ 13,249
Water Valve Disconnect	\$ 100	\$ 102	\$ 250	\$ 400	\$ 408	\$ 416	\$ 424	\$ 433	\$ 442
TOTAL Income	\$ 129,200	\$ 131,782	\$ 187,100	\$ 195,278	\$ 199,184	\$ 203,167	\$ 207,231	\$ 211,375	\$ 215,603
GROSS PROFIT	\$ 129,200	\$ 131,782	\$ 187,100	\$ 195,278	\$ 199,184	\$ 203,167	\$ 207,231	\$ 211,375	\$ 215,603
Expenses	Expenses Increase 6%			4%	4%	4%	4%	4%	4%
Salaries & Wages	\$ 29,000	\$ 30,740	\$ 38,800	\$ 40,352	\$ 41,966	\$ 43,645	\$ 45,391	\$ 47,206	\$ 49,094
Payroll Taxes	\$ 3,190	\$ 3,381	\$ 4,270	\$ 4,441	\$ 4,618	\$ 4,803	\$ 4,995	\$ 5,195	\$ 5,403
L & I Insurance	\$ 580	\$ 615	\$ 2,180	\$ 2,267	\$ 2,358	\$ 2,452	\$ 2,550	\$ 2,652	\$ 2,758
Emp. Ben. Health Ins.	\$ 1,632	\$ 1,730	\$ 500	\$ 520	\$ 541	\$ 562	\$ 585	\$ 608	\$ 633
Education of Employees	\$ 1,000	\$ 1,060	\$ 1,060	\$ 1,102	\$ 1,146	\$ 1,192	\$ 1,240	\$ 1,290	\$ 1,341
Taxes - Excise	\$ 6,000	\$ 6,360	\$ 6,360	\$ 6,614	\$ 6,879	\$ 7,154	\$ 7,440	\$ 7,738	\$ 8,047
Accounting		\$ 100		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Advertising	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bad Debts	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bank Service Charges	\$ -	\$ 100	\$ 100	\$ 104	\$ 108	\$ 112	\$ 117	\$ 122	\$ 127
Dues & Subscriptions			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Engineering Services	\$ 2,000	\$ 2,120	\$ 2,120	\$ 2,205	\$ 2,293	\$ 2,385	\$ 2,480	\$ 2,579	\$ 2,682
Equipment Rent	\$ 650	\$ 689	\$ 700	\$ 728	\$ 757	\$ 787	\$ 819	\$ 852	\$ 886
Equipment Rent Reserve	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 2,000	\$ 1,920	\$ 1,920	\$ 1,997	\$ 2,077	\$ 2,160	\$ 2,246	\$ 2,336	\$ 2,429
Licenses & Permits	\$ 1,500	\$ 1,590	\$ 2,000	\$ 2,080	\$ 2,163	\$ 2,250	\$ 2,340	\$ 2,433	\$ 2,531
Miscellaneous	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Newsletter Expense	\$ 1,000	\$ 1,060	\$ 1,060	\$ 1,102	\$ 1,146	\$ 1,192	\$ 1,240	\$ 1,290	\$ 1,341
Office Expense	\$ 1,700	\$ 1,802	\$ 2,700	\$ 2,808	\$ 2,920	\$ 3,037	\$ 3,159	\$ 3,285	\$ 3,416
P FIT -0-Oct 96	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage	\$ 700	\$ 742	\$ 1,000	\$ 1,040	\$ 1,082	\$ 1,125	\$ 1,170	\$ 1,217	\$ 1,265
Repair & Maint Equip	\$ 3,500	\$ 3,710	\$ 3,340	\$ 3,474	\$ 3,613	\$ 3,757	\$ 3,907	\$ 4,064	\$ 4,226
Repair & Maintenance	\$ 4,500	\$ 4,770	\$ 3,820	\$ 3,973	\$ 4,132	\$ 4,297	\$ 4,469	\$ 4,648	\$ 4,834
Services Contract	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	\$ 7,500	\$ 7,950	\$ 6,750	\$ 7,020	\$ 7,301	\$ 7,593	\$ 7,897	\$ 8,212	\$ 8,541
Telephone	\$ 1,200	\$ 1,272	\$ 1,200	\$ 1,248	\$ 1,298	\$ 1,350	\$ 1,404	\$ 1,460	\$ 1,518
Utilities	\$ 16,000	\$ 16,960	\$ 17,850	\$ 18,564	\$ 19,307	\$ 20,079	\$ 20,882	\$ 21,717	\$ 22,586
Vehicle Expense	\$ 1,100	\$ 1,166	\$ 1,460	\$ 1,518	\$ 1,579	\$ 1,642	\$ 1,708	\$ 1,776	\$ 1,847

Water System 10 Yr Budget 40%+ - Water Rights Report

	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep
	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005
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TOTAL Expenses	\$ 85,752	\$ 90,897	\$ 100,690	\$ 104,718	\$ 108,906	\$ 113,263	\$ 117,793	\$ 122,505	\$ 127,405
OPERATING PROFIT	\$ 43,448	\$ 40,885	\$ 86,410	\$ 90,560	\$ 90,277	\$ 89,905	\$ 89,438	\$ 88,870	\$ 88,198
Other Income	Other Income Increase			2%	2%	2%	2%	2%	2%
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Misc. Income	\$ 800	\$ 816	\$ 500	\$ 510	\$ 520	\$ 531	\$ 541	\$ 552	\$ 563
TOTAL Other Income	\$ 4,500	\$ 5,864	\$ 1,500	\$ 1,530	\$ 1,561	\$ 1,592	\$ 1,624	\$ 1,656	\$ 1,689
Other Expense	Other Expenses Increase			4%	4%	4%	4%	4%	4%
Operating Reserve			\$ (12,600)	\$ (13,104)	\$ (13,628)	\$ (14,173)	\$ (14,740)	\$ (15,330)	\$ (15,943)
Capital Reserve	\$ (36,400)	\$ (46,749)	\$ (75,310)	\$ (78,986)	\$ (78,210)	\$ (77,323)	\$ (76,321)	\$ (75,197)	\$ (73,944)
TOTAL Other Expense	\$ (36,400)	\$ (46,749)	\$ (87,910)	\$ (92,090)	\$ (91,838)	\$ (91,496)	\$ (91,061)	\$ (90,527)	\$ (89,887)
NET PROFIT	\$ 11,548	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Year</i>	<i>1997</i>	<i>1998</i>	<i>1999</i>	<i>2000</i>	<i>2001</i>	<i>2002</i>	<i>2003</i>	<i>2004</i>	<i>2005</i>
Accumulative Reserves (NET CASH POSITION)				\$ -	\$ (7,614)	\$ 14,496	\$ 48,219	\$ 58,940	\$ (3,963)
Reserves Carried Forward			\$ 10,700	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Capital Expenditures Deferred			\$ 61,560	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL Capital Reserves 9/30/98			\$ 72,260	\$ 20,000	\$ 12,386	\$ 34,496	\$ 68,219	\$ 78,940	\$ 16,037
Current Capital Reserves 98-99			\$ 75,310	\$ 78,986	\$ 78,210	\$ 77,323	\$ 76,321	\$ 75,197	\$ 73,944
TOTAL Net Cash Position 9/30/98			\$ 147,570	\$ 98,986	\$ 90,596	\$ 111,819	\$ 144,540	\$ 154,137	\$ 89,981
Capital Budget Improvements			1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005
Computer Upgrade Wells 3,4,5			\$ 22,500						
Computer Related Spares			\$ 4,000						
Clonakilty Loop			\$ 8,000						
Install Meters/Setters			\$ 238,000						
Subtotal Improvements			\$ 272,500	\$ 50,500	\$ 20,000	\$ 7,500	\$ 29,500	\$ 102,000	\$ 6,000
Capital Reserve (replacing most valuable resource)			\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
TOTAL Capital Expenditures & Reserves			\$ 292,500	\$ 70,500	\$ 40,000	\$ 27,500	\$ 49,500	\$ 122,000	\$ 26,000
Gross Cash Positions 9/30/99 (Capital - Net Cash Position)			\$ (144,930)	\$ 28,486	\$ 50,596	\$ 84,319	\$ 95,040	\$ 32,137	\$ 63,981
Loan Proceeds/Payments			\$ 144,930	\$ (36,100)	\$ (36,100)	\$ (36,100)	\$ (36,100)	\$ (36,100)	\$ -
NET CASH POSITION 9/30/99			\$ -	\$ (7,614)	\$ 14,496	\$ 48,219	\$ 58,940	\$ (3,963)	\$ 63,981

Long Range Capital Plan

LAKE LIMERICK WATER DEPARTMENT			LONG RANGE CAPITAL PROJECTIONS/YEAR																			
CAPITAL IMPROVEMENTS PROJECT	Actual Cost:	Estimated Cost:	1995	1996	1997	1998	1998-1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Generator	\$ 25,524	\$ 20,000		o																		
Fence Well #1	\$ 2,263	\$ 3,000	o																			
Meter Setters Phase I	\$ 46,634	\$ 50,000			o																	
Meter Setters Phase II + III + Purchase Meters 1000 x \$50.		\$ 238,000					o															
Pipe Detector	\$ 2,006	\$ 2,000		o																		
Leak Detector	\$ 1,781	\$ 2,000			o																	
#1 Well-Clonakilty Loop		\$ 8,000					o															
Sleaford-Peebles Loop Lines		\$ 12,000						o														
Olde Lyme-Peebles Loop Lines		\$ 10,000							o													
#4 Well Booster Pump Redundant		\$ 2,500								o												
#1 Well Booster Pump Redundant		\$ 2,500									o											
Fence Well #4		\$ 3,000							o													
Fence Well #6		\$ 3,000								o												
Well-Computer Radio Link		\$ 20,000																				o
Replace Well End Computers + Spares		\$ 26,500					o															
Water Treatment 1/year x 6 years		\$50,000/yr													o	o	o	o	o	o	o	
Connemara Way-Bleinhem loop Lines		\$ 6,000											o									
St. Andrews Line Replacement		\$ 30,000						o														
Stand Pipe		\$ 150,000																				o
Fence Well #3	\$ 2,392	\$ 3,000			o																	
Fence Well #5		\$ 3,000															o					
Shamrock Dr-St Andrews Loop Lines		\$ 6,000														o						
Angus Ct-Errigal PL Loop Lines		\$ 6,000																				o
Activate Well #6		\$ 100,000										o										
Storage Tank @#5		\$ 125,000																				o
New Building		\$ 20,000									o											
Computer Upgrade	\$ 1,822	\$ 5,000			o																	
Computer Upgrade		\$ 15,000				o																
Subtotal Estimated Improvement Costs:			3.0	22.0	60.0	15.0	272.5	42.0	13.0	5.5	22.5	100.0	6.0	0.0	50.0	56.0	53.0	200.0	56.0	175.0	20.0	0.0

Long Range Capital Plan

LAKE LIMERICK WATER DEPARTMENT			LONG RANGE CAPITAL PROJECTIONS/YEAR																			
CAPITAL REPLACEMENT EXISTING EQUIPMENT	Actual Cost:	Estimated Cost:	1995	1996	1997	1998	1998- 1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Pickup Share	\$ 1,367	\$ 1,500	o					o							o							o
#3A Well pump Replace	\$ 1,494	\$ 5,000	o												o							
Pickup Share 1996	\$ 2,930	\$ 4,000		o																		
Back hoe Share 1998	\$ 5,000	\$ 5,000				o									o							
#3A Well Pump Replace	\$ 1,494	\$ 5,000	o																			
#3B Well Pump Replace		\$ 2,000			o												o					
Paint Tank #1		\$ 7,000			o																	
#3A Booster pump Replace		\$ 2,000				o																
#3B Booster pump Replace		\$ 2,000						o														
#1 New Booster Pump Replace		\$ 2,500						o									o					
#4 New Booster Pump Replace		\$ 2,500						o														
Texture Tank #3		\$ 5,000							o													
#2 Well Pump Replacement		\$ 2,000							o												o	
#4 Well Pump Replacement		\$ 2,000								o												
Texture Tank #4		\$ 5,000									o											
#5 Well Pump Replacement		\$ 2,000									o											
#1 Well Pump Replacement		\$ 2,000										o										
Replace 4" Lines 1/year x 4 years		\$ 60,000													o	o	o	o				
Subtotal Estimated Equipment Replacement Costs:			4.4	4.0	9.0	7.0	0.0	8.5	7.0	2.0	7.0	2.0	0.0	0.0	71.5	60.0	64.5	60.0	0.0	2.0	0.0	1.5
Total all Estimated Costs:			7.4	26.0	69.0	22.0	272.5	50.5	20.0	7.5	29.5	102.0	6.0	0.0	121.5	116.0	117.5	260.0	56.0	177.0	20.0	1.5

SURVEY OF WATER SYSTEM - CHARGES June 1998

SYSTEM	PHONE #.	HOOK UP FEE	MONTHLY CHARGES	ANNUAL CHARGES
LLCC		\$135.00 new \$60.00 spigot, replace valve, disconnect	\$9.58 Existing \$13.42 New \$3.17 Existing \$ 4.42 New	\$115.00 valve Existing \$161.00 New 40% increase \$38.00 no valve Existing \$ 53.00 New 40% increase
Alderbrook	898-2155	\$250.00 new \$25.00 lockup meter	\$15.80/500cu.ft over .60/100cu.ft \$25.00/mo no meter	\$300.
Beards Cove Belfaire 530 lots(Mason County)	427-9670	\$800.00 new connection	\$14.00 house \$4.00 no house	\$168. \$48.
Bloomfield Road PUD #1, 7 hkups	877-5249	\$1,800 new connection	\$7.00/mo facility charge \$25.00 flat rate	\$84. \$300.
Fawn Lake	426-1657	\$25.00 connect		\$360.00 includes dues \$100.00 spec assmt (6yrs)
Grand Mound (6 houses)				\$185.00
Harstene Retreat PUD #1, 15 hkups	877-5249	no more new hkups until released by DOH	\$5.25/mo capital imp. assmt \$30.00 flat rate connected \$6.25 flat rate not connected	\$360. \$75.
Hartstene Point 520 lots(Mason County)	426-2300	\$360.00 new \$25.00 lockup meter	\$8.50 water house \$4.00 no house	\$102. \$48.
Highland Estates PUD #1, 40 hkups	877-5249	\$1,800 new connection	\$16.00 facility charge \$19.00/mo 1 st 400cu ft \$1.00/100cu ft 401-1000cu ft \$1.25/100cu ft above 1001cu ft.	\$192.
Highland Park PUD #1, 42 hkups	877-5249	\$1,800 new connection	\$7.00/mo facility charge \$25.00 flat rate	\$84. \$300.
Hood Canal PUD #1, 95 hkups	877-5249	\$1,800 new connection	\$27.00/mo facility charge \$27.00 flat rate	\$324. \$324.
Hoodsport/Suncrest PUD #1, 181 hkups	877-5249	no more new hkups until released by DOH	\$18.00/mo facility charge \$25.00 flat rate	\$216. \$300.
Hoodsport/Suncrest PUD #1, Metered	877-5249	\$1,800 new connection	\$18.00/mo facility charge \$21.00/mo 1 st 400cu.ft. \$1.00/100 cu. ft. 401-1000cu.ft \$1.25/100cu.ft above 1001cu.ft.	\$216.

SURVEY OF WATER SYSTEM - CHARGES June 1998

SYSTEM	PHONE #.	HOOK UP FEE	MONTHLY CHARGES	ANNUAL CHARGES
Johns Prairie PUD #1, 3 hkups	877-5249	\$1,800 new connection	\$19.00/mo 1 st 400cu.ft. \$1.00/100cu.ft. 401-1000cu.ft \$1.25/100cu ft above 1001cu.ft	
Lacy	491-5616	\$52.00 flat fee (construction) \$108.00 meter \$486.00 meter + setter \$1,348.00 general facility + \$60.00 storm	\$7.69/cu.ft up to 500 then \$1.25/100cu. ft	
Lakeland Village	360-275-2474	\$200.00 new \$25.00 reconnect	\$14.25/500cu.ft over \$1.50/100cu.ft	
Lakewood Heights PUD #1, 43 hkups	877-5249	\$1,800 new connection	\$6.00/mo facility charge \$22.00 flat rate	\$144. \$264.
Madrona Beach PUD #1, 20 hkups	877-5249	\$1,800 new connection	\$6.00/mo facility charge \$20.00 flat rate	\$144. \$240.
Mountain View PUD #1, 10 hkups	877-5249	\$1,800 new connection	\$4.00/mo facility charge \$25.00 flat rate	\$48. \$300.
Oak Park	427-0678	\$350.00 new connection	\$23.00/400cu.ft over \$.0065/100cu.ft	
Olympia	753-8468 753-8340		\$.97/ 1200cu.ft over \$1.28/cu.ft	
Pirates Cove				\$125.
Rainbow Lake (Water Co.)	357-3277	\$466.66 new \$40.00 connect/disc.	\$32.00/mo + \$3.00/mo lake fill	\$420.
Russell Wood – Grapeview, 167 lots (Mason County)	427-9670	\$1,000.00 new \$25.00 lockup meter	\$20.00 house \$7.00 no house	\$240. \$84.
Shelton	426-9731/4491	\$850.00 hkups	3/4meter \$8.80/mo flat fee + \$.0094/cu.ft	
Tumwater (Ave. use is 600cu. Ft/month)	754-4133	\$2,300.00 connection, \$425.00 meter + setter \$95.00 drop in	\$4.95 base fee (5% increase each yr.) +\$1.39/cu.ft 1 st 600 \$1.53/cu.ft 2 nd 600-1200	\$59.40 + 5%
Union PUD #1, 135 hkups	877-5249	\$1,800 new connection	\$9.00/mo facility charge \$21.00/cu.ft 1 st 400cu.ft. \$1.00/100cu ft. next 401-1000 \$1.25/100 cu ft above 1001cu ft	\$108.

SURVEY OF WATER SYSTEM - CHARGES June 1998

SYSTEM	PHONE #.	HOOK UP FEE	MONTHLY CHARGES	ANNUAL CHARGES
Water Co. Olympia (several)	357-3277		\$28.50/400cu.ft after \$1.00/100cu ft	
Yelm	458-3244	\$700.00 ERU \$300.00 meter \$40.00 deposit (2yr refund)	\$11.00 base + \$.95/100cu.ft	

1 gallon equals 231 cubic inches. 1 cubic foot equals 1728 cubic inches.

1 cubic Foot = 7.48 gallons 100 cubic feet = 748 gallons

Kirk Osborne, Water Committee Chairperson SCS



LAKE LIMERICK WATER COMMITTEE

MINUTES July 13, 1998

Chairperson Kirk Osborne called the meeting to order at 5:33 p.m. Members present were Secretary Henry Yates (arrived at 5:45 PM), Treasurer Dan Robinson, John Bykonen, and Morgan Terwilligar.

Member Richard Weston was absent.

LLCC employees Suzann Sirokman, and Ken Douglas were present as requested.

The following Motion was made by Dan Robinson, seconded by John Bykonen and carried by the committee as follows:

The Water Committee accepts the Minutes of June 15, 1998, as presented.

John Segerson said there would be no additional charge to resubmit the Water Plan to the state.

The Board of Trustees approved the rate increase of \$60.00 for the following: install spigot, replace valve, disconnect valve, and emergency shut off and reconnect. The \$1,000.00 valve hook up fee was again reviewed by the committee and endorsed for presentation to the Board of Trustees for their approval.

Financial Reports: Dan Robinson

A. Treasurer Dan Robinson reviewed the June Reports. The year-to-date net is under budget. The Cash Flow report was discussed in depth.

The following Motion was made by John Bykonen, seconded by Dan Robinson and carried by the committee as follows:

The Water Committee accepts the June 1998 Financial reports as presented.

Water Distribution Manager Report: Ken Douglas

A. Ken Douglas gave a progress report on the new computer and software. There are still a few glitches that are being worked out.

B. Well Graphs: The June well output reports were discussed. The water usage is not as high as anticipated for June.

Water Maintenance Report: Ken Douglas

A. Nothing to report outside of routine maintenance.

Capital and Long Range Planning: Kirk Osborne

A. Water Budget 98-99:

1. Treasurer Dan Robinson presented his proposed 98-99 Budget to the committee. The budget proposal was approved for submittal to the Board of Trustees for approval, with the following considerations:
 - Alternative revenue levels will be evaluated before presentation to the board.
 - Water Valve Hook up is figured at \$1,000.00 per new hookup.
 - Office Expense includes computer billing, training, etc.
 - Letter of Confidence from Key Bank has been requested to augment capital reserve.

The following Motion was made by Henry Yates, seconded by Morgan Terwilligar and carried by the committee as follows:

The Water Committee approves the Operating Budget Proposal 98-99 with the above caveats.

B. Capital Water Budget 98-99:

1. Treasurer Dan Robinson analyzed the "Capital Water Budget" report with the committee. The Capital 98-99 budget will also be submitted to the Board of Trustees for approval.
- Computer related repairs were reduced from \$8,000.00 to \$4,000.00.

Dan reviewed with the committee the "Ten Year Plan for Operating Capital Budgets". The meter setters, meters, and installation program was reviewed with the following revenue alternatives considered.

- Increase rates to \$150.00 in January 99 to pay for the meters and pay off the loan.
- Special Assessment.
- Rates remain the same in 1999 and increase the rate equitably in 2000 when the meters are installed.
- Proceed with the meter & setter contract and ask for a rate increase starting Jan 1, 2000. Borrow the money to accomplish the meter setter contract. Treasurer Dan Robinson will present the figures to the committee.
- Set rate increase for the following years 1999, 2000, 2001, keep the rate for one year after the meters are installed, then set the rate according to a graduated water usage rate. (equitable usage oriented rate)

The following Motion was made by John Bykonen, seconded by Morgan Terwilligar and carried by the committee as follows:

The Water Committee approves the 98-99 Water Capital Budget proposal; reducing computer related spares from \$8,000.00 to \$4,000.00.

- C. First draft of subs meter letter to be reviewed by committee.
- D. The Water System Plan will be resubmitted to DOH as soon as the Water System 10-Year Budget Plan is finalized.
- E. John Segerson was asked by Chairperson Kirk Osborne to write letters regarding, water rights to the state, and fire flow to the fire marshal.
- F. The Valve Hook up fee increase to \$1,000.00, to be recommended to board of trustees for approval, effective January 1, 1999.
- G. A Special Water Board Meeting will be held July 14, 1998 at 7:30p.m. to review the treasurer's rate increase proposal. The office will notify Dick Weston.
- H. The committee will ask Ken Douglas to request a few demo meters for a trial run.

Correspondence: None

Old Business: None

New Business: None

The next water committee meeting is Monday August 10, 1998 at 5:30 p.m.

The Water Committee adjourned the meeting at 8:03 p.m.

Respectfully submitted,

Suzann Sirokman, Office Manager

Preliminary Minutes not approved by committee, for review only.

cc: Committee, Board of Trustees (with Policies), and Ken Douglas

LLCC WATER SYSTEM

DETAIL OF CERTAIN ESTIMATES INCLUDED IN 1998-1999 BUDGET PROPOSAL

CAPITAL BUDGET PROPOSAL

Computer upgrade wells 3,4,5

Quotation from Control Solutions per letter dated 6/10:

Well 3 —	\$5,740	
Well 4 —	\$5,740	
Well 5 —	\$4,970	
Total		\$16,450

Intrusion alarms 5 sites @ 400 ea —	\$2,000	
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Allowance for electrical install. —	\$2,500	
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Allowance for tax —	\$1,550	
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TOTAL		\$22,500
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Computer related spares

Quotation from Control solutions per letter dated 6/10:

Quoted cost per well for spares	\$3,080	
Assume acquisition of 2 sets		\$6,160
Provision for tax & replacement costs		\$1,840

TOTAL		\$8,000
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LLCC WATER SYSTEM

DETAIL OF CERTAIN ESTIMATES INCLUDED IN 1998-1999 BUDGET PROPOSAL

REVENUE BUDGET PROPOSAL

Gross Revenue:

97-98 budget (incl install. Service)	—	131,782
Expected actual experience		
Annual fees & inst. billed	122,500 (paid to date)	
Fees delayed to July	8,500	
Add'l inst. Fees	2,000	TOT: 133,000
Unpaid accts (as of 6/1)	(14,000)	
TOTAL NET REVENUE		119,000

98-99 Proposed Budget

Annual fees only (97-98 budg.=129,540)
(Expect 2% increase due to add'l hookups) — 132,100

Spigot Hookup & disconnect service
(97-98 actual = 500) 500

Service valve hookup (97-98 budg.=2,040)
(97-98 act to date 1,200 @ 135 ea)
New rate 1,000 Jan 1, 1999
Expect 20 hookups @ 135 2,700
And 5 @1,000 5,000
TOTAL 7,700 7,700

TOTAL GROSS REVENUE 140,300

LLCC WATER SYSTEM

DETAIL OF CERTAIN ESTIMATES INCLUDED IN 1998-1999 BUDGET PROPOSAL

OPERATING EXPENSES BUDGET PROPOSAL

Salaries:

97-98 budget 30,700 Actuals to date 24,800	
Expected actuals 97-98 = 36,600	
Providing for salary incr., add'l time on new computer & prep for meter inst, add 6% for 98-99	38,800
Payroll tax, L&I ins, health ins, are factors of salaries(17.9%)	6950
Education 97-98 budget=1060 use same	1060
Wash excise tax 97-98 budg=6360 is 96% expent use same	6360
Engr services 97-98 budg of 2120 is contingency use same	2120
Equip rent actuals to date is 485, use 700 for 98-99	700
Insurance is factored by Club, for 97-98 1920 use same	1920
licenses/permits budget=1590, actuals=3490 to date (Inflated by charge to review water plan = 1900)	2000
newsletter expense 97-98 budg=1060, unused to date (With meters and new rates, we will probably use this)	1060
Office expense (excludes labor) 97-98 budg 1800 act=550 (as above, this will see new levels use 2700	2700
Postage- our share of this expense will also increase above 97-98 budg. level of 750	1000
Professional serv. 97-98 budg.=0, act=129 no budg req'd	0
Repair & Maint. 97-98 budg.=4770, have used only 24% to date; reduce by 20% for 98-99	3820
Repair & Maint - Equip 97-98 budg.=3710, have used only 35% to date; reduce by 10% for 98-99	3340
Service contract - no non-capital contracts expected	0
Supplies - 97-98 budg.=7950; only 38% used to date; reduce by 15% for 98-99	6750
Telephone - Current experience \$90/mo; use \$100/mo for 98-99	1200
Utilities - 97-98 budg.=17,000, have used 59%to date with 4 heavy-use months ahead; increase by 5% for 98-99	17,850
Vehicle exp - 97-98 budg.=1166; have used 87%, incr. By 25%	1460
Water test - budg.=1060, have used 90%; incr. To 1500	1500

LLCC WATER SYSTEM

DETAIL OF CERTAIN ESTIMATES INCLUDED IN 1998-1999 BUDGET PROPOSAL

MISC. INCOME & EXPENSE BUDGET PROPOSAL

Service charges - 97-98 budg.= 2448 impractical to separate from club no budget	
Interest income - 97-98 budg.=2600; 974 credited to date	1,000
Misc income - 97-98 budg.=816; insur. payment credited here	500
Reserves - 97-98 budg.=46,749 shown elsewhere	

RATIONALE FOR YEAR 1999-2000 REVENUE ESTIMATE

WATER PRODUCTION AND DELIVERY FEES 98-99 BUDGET=132,100, ASSUME 15% INCREASE INCORPORATED IN NEW METER-READ RATES	148,970
SPIGOT HOOKUP & VALVE DISCON. - 98-99 BUDG.=250; NEW RATES FOR THESE WILL CAUSE INCREASE:	500
WATER VALVE HOOKUP; 98-99 BUDG.=7,700 NEW 1000 RATE WILL CAUSE INCREASE, ASSUME 12 HOOKUPS/YEAR	12,000
TOTAL REVENUE 1999-2000	161,770

LAKE LIMERICK COUNTRY CLUB, INC.
E 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(360) 426-3581
FAX (360) 426-8922

Water System Committee — Kirk Osborne - Chairman

To: Board of Trustees REVISIED July 14, 1998

Subject: Water Meter Plan

As you are aware, there have been several discussions in recent months concerning the installation of meter setters, and meters, in certain Lake Limerick Divisions. As a result of these discussions, the water committee has again reviewed the work remaining, and the resources available to accomplish that work.

The water committee has concluded, as reported in the most recent committee minutes, that for a number of reasons, detailed below, we should proceed with securing a responsible contractor to complete all remaining installations, including meters, prior to the end of 1999. Concurrently, we will develop a commensurate meter reading, rate structure, and billing plan to be applied beginning in the year 2000.

The reasons behind this approach include:

- a. It is apparent that a water fee increase is imminent, and it would be incorporated into the new metered schedule of fees, with the current fees held until 2000.
- b. There is increasing pressure from the state to conserve water, and meter use is considered to be the best way to accomplish that.
- c. "Economy of Scale" should work for us here, allowing one contractor to purchase all the materials and use the same installers.
- d. Our newly completed Water System Plan commits us to metering of all connections "as soon as possible".

This plan will not allow sufficient time to accumulate all the capital funds required to complete the work, necessitating a short term loan in the range of \$200,000 which can be paid off over about 5 years. Details of this estimate are on the attached page.

Sincerely,

Kirk Osborne
Water Committee Chairman
Lake Limerick Country Club, Inc.

ESTIMATE FOR INSTALLATION OF BALANCE OF METER SETTERS AND
ALL METERS — LAKE LIMERICK WATER SYSTEM

June 19, 1998

Number of setter installations remaining	700	
Number of meters required	1025	
Est. Cost of meter setter installation @ \$142.50 Ea		\$100,000
Est. Cost of meters @ \$120 Ea.		\$123,000
TOTAL CONTRACTOR COST		\$223,000
LLCC COSTS FOR METER READING, RECORDING, AND BILLING SOFTWARE & TRAINING		\$ 15,000
TOTAL INITIAL COST		\$238,000

LAKE LIMERICK COUNTRY CLUB
RESOLUTION
98-02

WHEREAS the Board of Trustees of Lake Limerick Country club has determined that it is appropriate for it to subordinate its liens, both inchoate and actual, under certain circumstances, in order to facilitate the availability of purchase money financing for members;

WHEREAS The Board of Trustees has, in the past, subordinated its liens upon the request of members to purchase money financing, including refinancing, where the member retains sufficient equity to protect the interest in its right to member payment of dues and assessments;

THEREFORE be it resolved the Board of Trustees will, in the future, continue to subordinate its liens to conventional, purchase money finance or refinance loans, upon the request of a member, and execution of an approved subordination agreement.

THEREFORE the Board of Trustees will, in addition, subordinate its liens to FHA and VA financed loans, upon the request of a member and execution of an approved subordination agreement.

THEREFORE the Board of Trustees authorizes any Lake Limerick Country Club officer (President, Vice-president, Secretary or Treasurer) to act as signatory on approved subordination agreements.

Adopted and dated this 18th day of July, 1998 by the Board of Trustees of Lake Limerick Country Club Inc.

*C. Richard Lombard
President, Board of Trustees*

RESTAURANT & LOUNGE SIGN-IN SHEET ANALYSIS

TTL # of Lots	207		304		515		240		139		MEMBERS TOTALS	GUESTS REST LNGE	TOTALS		
	DIVISION 1	DIVISION 2	DIVISION 3	DIVISION 4	DIVISION 5	DIVISION 1	DIVISION 2	DIVISION 3	DIVISION 4	DIVISION 5					
1998	REST LNGE	REST LNGE	REST LNGE	REST LNGE	REST LNGE	REST LNGE	REST LNGE	REST LNGE	REST LNGE	REST LNGE					
JANUARY	14	28	47	63	16	34	4	12	4	2	224	8	4	224	11%
FEBRUARY	30	49	51	71	21	44	7	16	3	4	296	25	8	313	16%
MARCH	26	39	87	94	28	49	8	19	4	3	357	16	6	360	18%
APRIL	47	56	104	49	32	66	13	15	5	3	390	22	13	410	21%
MAY	42	176	85	110	48	150	6	27	5	6	655	38	28	694	36%
JUNE	41	89	57	90	46	111	5	21	3	12	475	23	40	517	26%
JULY											0			0	
AUGUST											0			0	
SEPTEMBER											0			0	
OCTOBER											0			0	
NOVEMBER											0			0	
DECEMBER											0			0	
TOTALS	200	437	431	477	191	454	43	110	24	30	2397	132	99	2518	
% by Division	8%	18%	18%	20%	8%	19%	2%	5%	1%	1%					

% use by div 46%
 TOTAL # of LOTS 1374
 % use by mbr 33%
 TTL # of MEMBERS 1954

DOT
cc mark for
marylou

To: Lake Limerick Board of Trustees
From: Randy Hominda
Subject: Ski Tournament and Spillway Gates
Date: July 7, 1998

The Lake Dam committee would like to ask the Board for their approval of another ski tournament to be held on the Saturday of Labor Day-Summer Bash. The tournament that was held on the 4th of July was a big success and we have been asked from several of the competitors to do it again. Practices on the two prior Saturdays would be desired for 8:00 a.m.-11:00 a.m. as well as the actual event. Specific dates are August 22, 29, and September 5, 1998.

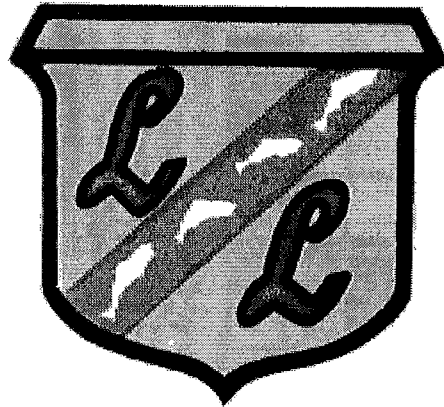
The Lake/ Dam committee discussed and approved the request that the money for the spillway gates be used from unused money from capitol expenditures specifically targeted for the Lake Leprechaun outlet structure, which is not needed. That amount is \$2500.00. The cost of the Spillway gates is approximately \$2300.00. This item was presented to the Board of Trustees at the June 14 meeting. Randy and Duane just needed to develop the plan as to where the money would come from.

ccBOT

Respectfully,

Randy Hominda

Lake Limerick



COUNTRY CLUB

**The Office Will Be Closed
Friday July 3, 1998**

**The Inn Will Open at
4:00 PM**

**The Restaurant Will Open at
5:00 PM**

7/30/98

Dick Lombard and LLCC Board members,

Dick, we are in a crisis stage at Anglia. The gathering of kids is like we've never seen before. It is not unusual to have 30-50 kids in 1 to 2 gangs down there. Inside the gate, outside the gate, it doesn't matter. There have been two times when it looked like there was going to be some type of gang fight. John Probert and myself have called 911 so many times in the last two weeks that the dispatchers are starting to give us a bad time. I actually called and talked to the Under-Sheriff yesterday and asked him to review the 911 tapes for that reason.

These kids are now harassing my family because I am typically one of the contacts for the police when they come out. After a confrontation between kids, police, John Probert, and myself the other day, a truck (one I have seen here a couple of times before) parked outside of the gate, almost in front of our house, and pulled out lawn chairs so they could sit next to the street. When it got dark out 1 1/2 hours later they got in their truck and started pointing some type of laser device in our front window and "tagged" Julie a couple of times. I am an owner of a laser pointing device Dick and whatever they used was much brighter and much more focused than what I have---it was, in my opinion, a laser pointing device from a weapon (there was also a report to Deputy Barrett that there was a weapon at Anglia that day). I moved my family into our motor home for the night and sat in the bushes for several hours (with a loaded weapon) fully expecting that truck to come back and pump a few rounds into our house. This is a different breed of kids than we have experienced before, one of them (who doesn't live here) spit toward one of the deputies in an obvious and belligerent fashion Wednesday. The Deputy was upset and going to kick any kid out who didn't have a membership card (roughly 25-30 kids, 2 were members). Tye Tuttle said "these are all my guests". The deputy ask me "it's your call, I'll get them out if you want". What was I to do? Should I have said "kick them out" right in front of this group of kids who all know my wife, my children, and where I live?

Last night Deena Queen called and said kids were throwing logs from Anglia's parking lot onto the driveway. I told her to call 911. I don't think she did and end result was an angry--log half over spillway, concrete parking blocks knocked over, bench by swing ripped out of ground, ladies

bathroom vandalized. During this hot weather there have been problems there every day and every night.

John Probert and I had a long talk with Deputy Barrett Wednesday. It is not too late to take this park back but we need to do it now. We are not talking about the typical teenager who gets into mischief once in a while and will straighten up when an adult asks him/her to. **I am afraid of these guys Dick. Brian is absolutely ineffective against these kids who are abusive to him, and laugh openly about him. We need security that has some type of power, we need to hire off-duty Police.** Deputy Barrett, who is a resident of Lake Limerick, has dealt with several communities such as ours and has experience with this new breed of kids—he even knew several of them from Shelton including their addresses. When talking about our present security arrangement, he said we need to “quit chasing smoke, to put out a fire you need to attack the fire itself”

I hope people do not view Anglia gate as a failure, it is anything but that as it worked great last summer. The only failures are that member kids give out their codes, non-members park outside the gate and walk in, and we have no system in place to do anything effective about it. Even after codes are canceled, we give them another. Earles for instance have had 4 codes. The very day Kerry got his last code he opened the gate, blocked it open so it wouldn't shut, and let a bunch of cars in. The numbered code idea was a lot cheaper but once they discovered ways around it, it is an open invitation for abuse. If you remember, we decided to go with the codes because the magnetic cards would have cost rough \$5000 more (strictly for the purchase of the cards themselves at \$4 each). Our original goal was eventually go to magnetic cards which could be used on drive through gates, walk through gates, bathroom doors, and even be used as membership cards. First magnetic card should be free, 2nd card \$5 to cover cost, 3rd card \$25, any additional cards \$100 each. This system works well in other communities, parents are more protective of their money than they are of their “gate code”.

I understand the Lake Dam committee is going after the spillway problem, great news. We have a basic plan to further address Anglia and take care of Banburry. If we can contract the work before the budget is up, and we get a new budget for next year, we can possibly take care of Log Toy, the Island, and the Pumphouse by next summer. I've been distracted from LLCC

7/30/98

Dick and LLCC Board Members,

In my previous FAX I told you that a kid had spit toward a Deputy on Wednesday. I also told you that John Probert and myself had a long talk with Deputy Barrett that day. It was not Wednesday, it was Tuesday. Sorry for the mix-up. Thanks again... Neil

Security Committee this school year but have taken a one-year leave of absence and am ready to finish the project we started.

With tears in my eyes I make this statement of fact--If we, as a community, cannot do something immediately, my family and I are going rent/sell our **HOME** here—lately I've been afraid to let my kids out of the yard. If we let this situation go, it will get worse and I expect more and more "good honest citizens" will seek safer neighborhoods. No concerned parent would dream of letting their child grow up with the influences that have been hanging around Anglia lately. Find some "emergency" funds Dick and I will help and/or spearhead a plan that "puts out the fire" as opposed to "chasing after the smoke".

By the way, I reported that the LLCC Maintenance gate code appeared to be known to these kids because it was being used after hours. Last night they were shouting out the Maintenance code to cars that couldn't get in, loud enough that Jesse Esquibel and myself could clearly hear it from our houses. I really think it should be changed.

Please let me know if/when you can meet with me. Thanks Neil 427-5361

ARTICLE VIII
ASSESSMENTS

revised 7/18/98

ANNUAL MEMBERSHIP DUES

Section 1. ~~Annual Assessments.~~ Membership Dues. The Board of Trustees shall impose, and the members of the corporation and the lots or tracts of land in which they hold an interest shall be responsible for and pay, ~~an annual assessment~~ membership dues for the purpose of providing funds for the operation, maintenance, repair, replacement and/or protection of existing real and personal property of the corporation; as well as for providing funds in amounts not to exceed five thousand dollars for the purchase or other acquisition, development, construction, building, expansion or improvement of existing or new real or personal property of the corporation; said limit not to apply to purposes of water supply as set forth in Article I, Sec. 9 of the Articles of Incorporation.

The amount of said annual ~~assessment~~ membership dues shall be a base of ~~\$135.00~~ \$310.00 per lot based upon the value of the dollar on ~~September 1, 1987~~ October 1, 1998.

To determine future changes, the increase in the United States Cost of Living Consumer Price Index for the year ending preceding the annual meeting will be used as the multiplying factor.

The Board of Trustees may also impose up to an additional 5% per year increase over the previous year's ~~assessment~~ membership dues.

Section 2. Special Assessments. Assessments for the purpose of providing funds for the purchase or other acquisition, development, construction, building, expansion or improvement of existing or new real or personal property of the corporation; or for significant, unanticipated expenses for purposes set forth in Section 1 above; except for purposes of water supply as set forth in Article I, Section 9 of the Articles of Incorporation; in amounts exceeding five thousand dollars shall only be imposed by vote of the members of the corporation.

A proposal for a special assessment may be presented in two ways. First, the Board of Trustees may vote to submit a proposal to the membership. Second, any member may present the Board of Trustees with a petition to submit a proposal to the membership.

For a petition to be valid and effective, it must be signed by members representing ownership of 15% of the total number of platted lots of the development. Original signatures are required, and all signatures must be to precisely the same proposal.

Once a valid submission has been made, the Secretary of the Board of Trustees shall cause a copy of the proposal to be included with notice to the members of the call of either a special or annual membership meeting.

The proposed assessment shall be imposed if a quorum is present at the meeting and more than half of the members voting approve it.

~~Section 3. Dues. Each individual member with an ownership interest in one or more lots shall pay dues of \$15.00 per year, regardless of the number of lots owned. Each individual participant, including owners, members and all other participants in a corporate, partnership, association or other form of ownership who uses any such owned facility, except lawful use as a member of the general public, shall be considered an individual membership for purposes of this section.~~

Section 3. Application of Assessments. Assessments and dues imposed by the Board of Trustees shall be levied on an equitable basis without distinction or preference of any kind. Assessments imposed pursuant to vote of the membership shall be imposed according to their terms as approved. The Board of Trustees shall administer the collection of all assessments and dues in a fair manner, and they shall be paid pursuant to terms set forth by the Board of Trustees.

The requirement to pay dues and assessments is a lien upon each lot within the development, prior to all other liens, regardless of the status of any account for the same. Said dues and assessments shall not be extinguished or otherwise affected by any sale for unpaid taxes because of their community benefit purposes. The aggregate amount of all such dues and assessments, including expenses, fees and costs reasonably imposed pursuant hereto associated with the same shall be a personal obligation of the lot owner and/or purchaser, shall run with the title to the lot, and may be sued upon directly by the corporation.

In addition, the amount of any dues or assessments not paid pursuant to the terms for payment set forth by the Board of Trustees, as well as all expenses, attorney fees and costs, including title search and certificate costs, reasonably incurred in enforcing and collecting judgments for the same shall be a lien upon the land assessed and the membership appurtenant thereto, superior to any and all other liens created or permitted by the owner of such land, and enforceable by foreclosure proceedings in the manner provided by law for foreclosure of mortgages upon land or non-judicial foreclosures of deeds of trust, at the option of the Board of Trustees; provided, that no proceedings for the foreclosure of any said liens in this Article VIII provided, shall be commenced except upon the expiration of four months from and after the day of mailing said notice of dues and/or assessment in this section described. Deficiency judgments in such foreclosure proceedings are specifically authorized. (Article VIII ByLaw Change Proposal)