



BOARD OF TRUSTEES - LAKE LIMERICK COUNTRY CLUB

August 15, 1998 9:00 A.M.

- I. ROLL CALL:** Esther Springer-Johannesen
II. APPROVAL OF MINUTES: Board of Trustees Minutes of July 18, 1998
III. FINANCIAL REPORT: Bill Buff
IV. CONSENT AGENDA: (Committees)

Architectural Committee	Election Committee	Financial Advisory Committee
Greens Committee	Inn Committee	Lake/Dam Committee
Long Range Planning. Committee	Maintenance/Parks Committee	Nominating Committee
Security Committee	Water Committee	Youth Committee

(Reminder: non-smoking meeting, we will break every hour)

ITEMS FROM CONSENT AGENDA:

1. Lake/Dam Committee ~ Practice ski runs 8/22,8/29&9/5 at 8:00 am..... Randy Hominda
2. Security Neil Jones
3. Lake Patrol..... Scott Carey
4. Inn Karate..... Mary Lou Trautmann

V. OLD BUSINESS:

1. Town Meeting 9/10/98 7:00 p.m. Dick Lombard
2. Shop – Septic Tank Fumes Recommendations George Buckley
3. Water Meter Plan Kirk Osborne

VI. NEW BUSINESS:

1. Budget 98-99..... Nan Stricklin

VII. EXECUTIVE:

1. Vacation & Sick Leave Policy
2. Member Use of Equipment Policy
3. Security Increase Hours

VIII. COMMENTS FROM MEMBERSHIP:

IX. CORRESPONDENCE:

X. ANNOUNCEMENTS:

- A. Town Meeting Sept. 10th, 1998, Cascade Natural Gas at 7:00 p.m.
- B. Town Meeting Oct. 3rd, 1998, Water Committee
- C. Mailing, See Calendar

XI. MOTION TO CONVENE TO CLOSED SESSION:

(The Motion must state Specifically the purpose for the closed session and must be referenced in the minutes)

XII. CLOSED SESSION:

(The closed session may only include matters dealing with personnel matters; legal counsel or communication with legal counsel; and likely or pending litigation of an owner to the association.)

XIII. MOTION TO RECONVENE TO OPEN SESSION:

XIV. MOTION TO ACCEPT ALL CLOSED SESSION MOTIONS:

(Motions or agreements made in closed session may not become effective unless the board, following the closed session, reconvenes in open meeting and votes in the open meeting on the closed session motions.)

XV. Appeal Hearing

XVI. MOTION TO ADJOURN MEETING:



LAKE LIMERICK COUNTRY CLUB, INC.

790 E. St. Andrews Drive
Shelton, WA 98584
Phone (360) 426-3581 Fax (360) 426-8922

BOARD OF TRUSTEES August 15, 1998

ROLL CALL: Esther Springer-Johannesen

President Dick Lombard called the meeting to order at 9:00 a.m. Trustees attending the meeting are Vice President Nan Stricklin, Secretary Esther Springer-Johannesen, Trustee Scott Carey, Trustee Ruby Bailey, and Trustee Doyle Wilcox. Let the record show a quorum is present.

Trustees absent are: Treasurer Bill Buff, Trustee George Buckley, Trustee John Bykonen, Trustee Pat Paradise, and Trustee Darrell Winans.

APPROVAL OF MINUTES:

Motion made by Tr. Esther Springer-Johannesen, seconded by Tr. Scott Carey, and carried by the Board as follows:

The Board of Trustees approves the minutes of the July 18, 1998, board meeting as presented.

FINANCIAL REPORT: Vice President Nan Stricklin

Vice President Nan Stricklin presented the July Income & Expense reports. She reviewed the Year-to-Date Comparison Report in detail.

Motion made by Tr. Scott Carey, seconded by Tr. Ruby Bailey and carried by the Board as follows:

The Board of Trustees approves the July 1998 financial report as presented.

ITEMS FROM THE CONSENT AGENDA:

Motion made by Tr. Esther Springer-Johannesen, seconded by Tr. Scott Carey, and carried by the Board as follows:

The Board of Trustees approves the August 1998 Consent Agenda with the following additions: Item #5. Architecture – Cranberry Creek, Executive, Item 4. - ADA Transfer funds from Security Gate.

Consent Agenda Item 1. Lake Dam Committee – Practice ski runs 8/22, 18/29 & 9/5 starting at 8:00 a.m.

Randy Hominda noted the board had approved one ski practice for August 20th, (8:00 am to 12:00 p.m.) and September 5th for the tournament. (8:00 am to 11:00 a.m.) He requested the board amend the motion to include August 22nd.

Motion made by Tr. Scott Carey, seconded by Tr. Esther Springer-Johannesen and carried by the Board as follows:

The Board of Trustees grants the request of the Lake Dam Committee to waive the water skiing hour rule (ski starting at 11:00 a.m.) and hold practice on August 22nd from 8:00 am to 11:00 am, August 29th from 8:00 am to 11:00 am, and the tournament September 5th from 8:00 am to 11:00 am. The Board asks the Lake Dam/Committee to post next year's events on the Annual Calendar.

The Lake/Dam Committee and the board discussed paving the boat launches.

Consent Agenda Item 2. Security – Neil Jones

Security Chairperson Neil Jones presented the board with his letter concerning the security gate at Anglia Beach and vandalism. Member's children are giving out the gate codes to the public and when their code is suspended the member can receive another code upon request. Neil would like to see this policy changed or a charge for second cards. President Dick Lombard said members of Lake Limerick are property owners, guests (including children) are subject to board of trustee regulations. The board will set down guidelines in the next few months for membership rules for parks, etc.

The Security Committee handed out three Capital Improvement Proposals for fencing Banbury Park and/or upgrading the security at Anglia Beach.

Neil Jones will hold a meeting August 29th, 1998 at 1:00 p.m. upstairs at the Inn. The purpose of the meeting is to draft a comprehensive community plan for a neighbor hood watch or similar program.

Consent Agenda Item 4. Inn Karate – Mary Lou Trautmann.

President Dick Lombard informed the board of Tillie Waldren's request for Karate to be held on Tuesday night along with the Sunday schedule. The request has been referred to the Inn Committee and no action has yet been taken. The Inn is closed on Tuesday.

Recess: 10:10 am

Consent Agenda Item 3. Lake Patrol – Scott Carey.

Tr. Scott Carey gave the board a letter regarding a member's concern about the attitude of some lake patrol volunteers. The Lake/Dam Committee will give the office a list of the lake patrol members.

Consent Agenda Item 5. Architecture – Cranberry Creek.

Chairperson Bill McDonald told the board Cranberry Creek outlet has fallen trees that are damning up the stream and causing erosion to member's property. The maintenance supervisor will coordinate the clean up with the Lake/Dam Committee and the Department of Fish and Wildlife.

OLD BUSINESS

1. Town meetings – September 10th, 1998 at 7:00 p.m. And October 3rd

President Dick Lombard announced the agenda for the September Town Meeting: 7:00 p.m. Cascade Natural Gas, 8:00 p.m. By-law amendment and Water Committee recommendations. The Election Newsletter will be mailed September 4th, 1998 with the ballot issues. The October Town meeting will involve the Water Committee proposal.

2. Pro Shop – Septic Tank Fumes.- Not addressed

3. Water Meter Plan – Dan Robinson.

Water Treasurer Dan Robinson reviewed the water system plan.

NEW BUSINESS: None

1. Budget 98-99

Motion made by Tr. Scott Carey, seconded by Tr. Nan Stricklin and carried by the Board as follows:

The Board of Trustees approves the 1998-1999 Operating and Capital budgets for the Water Committee.

Motion made by Tr. Esther Springer-Johannesen, seconded by Tr. Ruby Bailey and carried by the Board as follows:

The Board of Trustees approves the 1998-1999 Operating Budget.

The board, with the exception of the Water budget, reviewed the Capital Budget.

Motion made by Tr. Esther Springer-Johannesen, seconded by Tr. Ruby Bailey and carried by the Board as follows:

The Board of Trustees approves the treasurer's recommended 1998-1999 Capital Budget.

Chairperson Bill McDonald suggested each committee prioritize their capital budget projects.

ADJOURN:

Tr. Esther Springer-Johannesen had to leave so the meeting was adjourned for lack of quorum.

The Board of Trustees adjourns the meeting at 11:45 p.m.

Respectfully submitted,

Esther Springer-Johannesen, Secretary

Preliminary Minutes not approved by the Board of Trustees, for review only.

LAKE LIMERICK COUNTRY CLUB, INC.
E 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(360) 426-3581
FAX (360) 426-8922

Newsletter

Water System Committee — Kirk Osborne - Chairman

To: Lake Limerick Country Club Members

August 17, 1998

Subject: Domestic Water Service

Since the Lake Limerick community has experienced a substantial growth over the past few years, a substantial number of our members, all of whom are water system customers, may not be fully aware of the particulars of the water system operation and funding. The following are answers to recently asked questions about the system.

1. The operation, maintenance, and improvements of the system are completely funded by Lake Limerick property owners through the assessed water fees.
2. The system is closely monitored, and to an extent, controlled, by the State Department of Health. This Department has required us to prepare, aided by a professional consultant, a long range water system plan including our best estimates of operating revenues and expenses as well as capital improvements projected well into the next century.
3. The system is managed by a combination of professional and State-certified Lake Limerick employees, and a committee of six Lake Limerick property owners elected by the membership. Water produced from the six operating wells is dedicated exclusively to household use, and is pure and clean, requiring no treatment or chemicals of any kind.. The golf course is irrigated through its own system using water drawn from Lake Limerick.
4. A newly-installed natural gas-powered generator will assure a continuous water supply to all residences in the event of an electrical power failure.
5. The water pumping and storage complex has long been controlled by a dedicated computer system, and we are currently upgrading that system to current state of the art, partly because our previous system is antiquated, and replacement parts are no longer made.
6. The current average water usage by Lake Limerick property owners is about 10,000 gallons a month, year around. Although this compares favorably to the national average for residential water usage, when Lake Limerick's summer-only residences and undeveloped lots are considered, our usage per permanent residence is significantly higher.
7. The current flat rate structure provides a basic \$38 per year system operation and maintenance fee for all lots, and an additional \$77 per year water usage fee for lots with an approved water valve. At our current usage of 10,000 gallons per month for 986 lots using water, the system is delivering 10 gallons per penny to each customer. Viewed another way, pure water, available at local stores for about 60 cents per gallon, is available from your tap at the rate of six hundred gallons for 60 cents!

With the above defining characteristics in mind, it is apparent that operating, maintaining, and improving the system to cope with our community growth is a complex, challenging, and expensive business. The volunteer, elected committee and the Lake Limerick employees charged with managing the system are increasingly confronted with State regulations and requirements, as well as community needs and desires. A current example is the long range system plan mandated by the State. The committee and our employees prepared an initial version of the plan, which was summarily rejected by the state. The committee then engaged a consultant to rewrite the plan at a cost to us of more than \$10,000. This plan was submitted to the State this

year, and we were billed nearly \$2,000 by the State for their process of reviewing and critiquing the plan. We are still in the process of rewriting the plan to conform with the State's requirements.

As our community grows, and our facilities age, we are increasingly faced with system upgrades and expansion to cope with the changes. Some of these requirements include increasing the pipe size for some of our main lines, adding additional water storage tanks, fencing to protect against vandalism, adding additional mains between existing loops to stabilize water pressure, adding boost pumps to help stabilize pressure, activating a 7th well, already drilled but with a mineral content that may require a filter system, and so on. In addition to these projects to improve the service to our customers, there will undoubtedly be an increasing burden imposed by our State government to continuously prove that our system is performing to the ever-changing State standards. These requirements are not at all unique to our system, as they are being experienced by all other similar operations.

A major tenet of the State's water management program involves heavy emphasis on water conservation, both by the pumping and distribution facilities, and by the customers themselves. Conservation has proven in many utilities to be the key to reducing usage through voluntary and acceptable means, rather than mandatory resource rationing. Such is the program that this system has embarked upon. With the State Department of Health's urging, we have consolidated our long planned water meter installation into a single concentrated program to be accomplished in 1999. We did accomplish a modest introduction to the meter program in 1997 with the contractor installation of some 300 meter setters.

The Water Committee's plan encompasses installation of all the rest of the meter setters, (the accommodation for meters), and all meters during 1999. It is our plan to buy meters that minimize the labor required to read and digest the readings, and though that will increase installation costs, these meters will repay their cost in reduced reading and processing expenses. Our estimate for the complete purchase and installation cost of all meters to current customers is \$238,000. This translates to about \$250 per residence, which we will accommodate with a bank loan to be repaid over a period of 5 years, funded by our only source of revenue: customer water service fees.

To fund the above-described meter installation program and the other improvements that are required to cope with community growth and to make our service more seamless, an adjustment in the service fees will be required. Our current service fees, which have been at the same level for the past 3 years, are inadequate to cover our ongoing operating expenses as well as the cost of repaying the meter installation loan and the other capital replacement and improvement items in our long range plan. After extensive review, the water committee has established, as the minimum requirement, (including the above-described Maintenance and Operation charge), a monthly flat fee of \$13.42 for lots using water, and a monthly service fee of \$4.42 for lots without a water valve. This adjustment will be made in fees to be billed in January, 1999, and arrangements can be made with the Lake Limerick office to pay these fees on a quarterly or semi-annual basis, if desired.

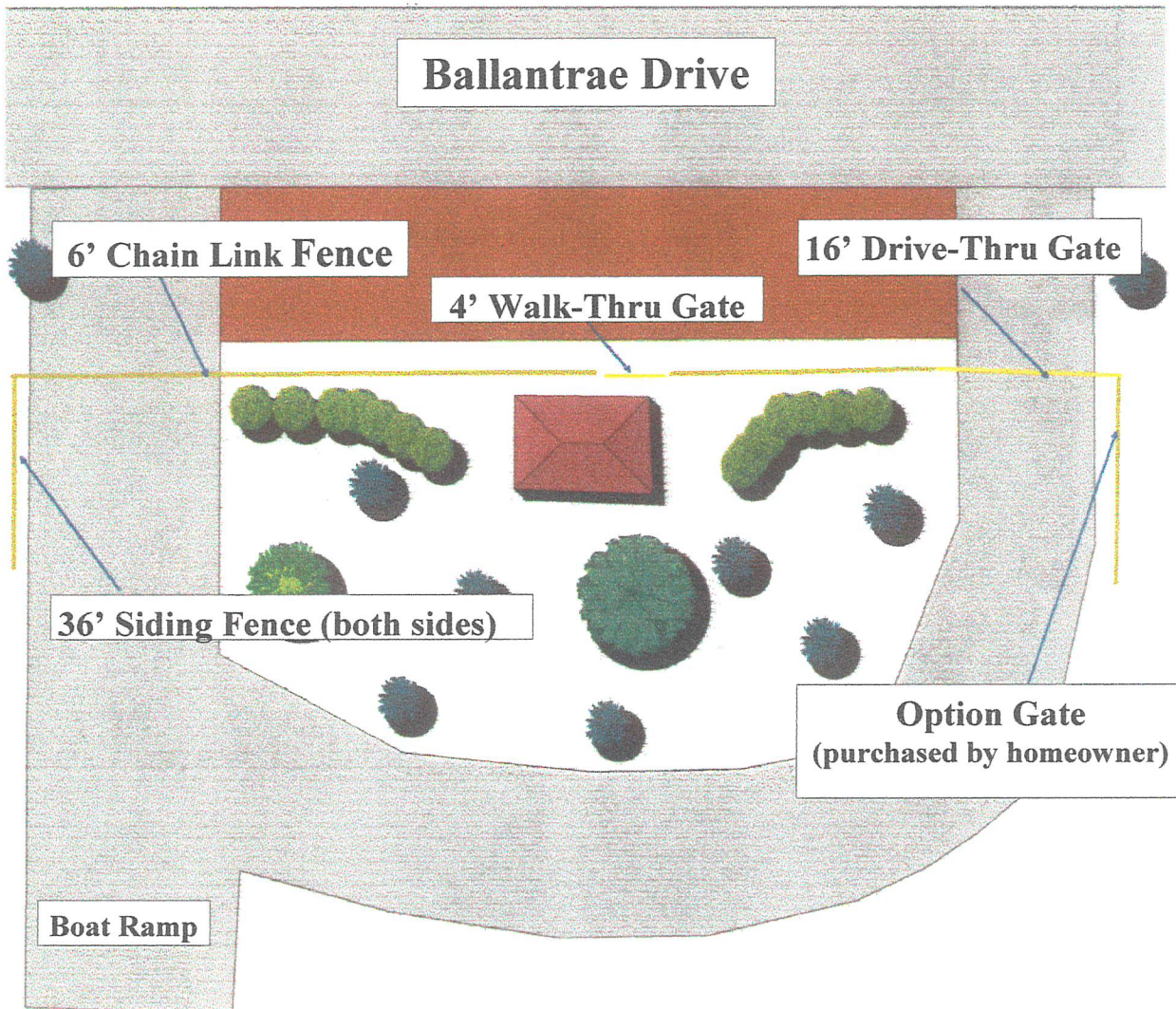
With the installation of meters in 1999, the Water Committee plans to begin reading them in the year 2000, but will not apply a meter-based rate until the year 2001. This will provide a test period to prove our meter reading capability and the ability of the Club computers and new software to translate meter readings into appropriate water usage billings. The meter-based water fee schedule will be modeled on other community experience, and will be structured to minimize charges to users of modest amounts of water, and, conversely, to apply increasing rates to users of extensive amounts of water.

In conclusion, based on the example cited earlier relating the cost of bottled water to that delivered by our system, under the new fees structure, the system will still deliver, on average, 450 gallons of water to the customers' tap for 60 cents.

Kirk Osborne



Banbury Beach Fence & Gate Proposal



Due to the design of the Banbury Beach boat ramp, which has no provisions for boat trailer parking, it is the recommendation of this committee to limit access to pedestrian traffic only. Closing the Banbury boat ramp would be justified due to the high cost of installing two electronic drive-thru gates. In addition, the Anglia Beach boat ramp is less than 4/10 miles from Banbury. The proposed drive-thru gate would be key locked and allow entrance for maintenance, security, police, fire, etc. The proposed walk-thru gate would use proximity cards for both entrance and exit from the park.

LLCC Security Committee

Capital Improvement Proposal #1

- 1) Fence Banbury Park, close to drive through traffic. Install proximity card reader and 4' walk-thru gate (see attachment).
\$7,340.00 including utility upgrade and 300 proximity cards.**
- 2) Upgrade Anglia Beach gate code system to proximity card readers.
\$2,000.00 including exit loop.**
- 3) Install two additional light poles with vapor lights at Anglia Beach.
\$0.66 per day includes PUD installing the poles.**
- 4) Install motion lights with security camera enclosures at Anglia Gate, Anglia Bathroom, and Anglia spillway/dock.
\$400.00 (approx).**
- 5) Start a park host program at Anglia Park.
\$0.00 (power, phone, septic, water, and garbage are already in place).**

Total Cost of Proposal 1

\$9,740.00

It is the feeling of this committee that these capital improvements need to be supplemented with increased park security (security with the ability to take action), firm policies in place to deal with members who abuse park privileges, and a “zero tolerance” attitude among members/community leaders.

LLCC Security Committee

Capital Improvement Proposal #2

- 1) Fence Banbury Park, close to drive through traffic. Install proximity card reader and 4' walk-thru gate (see attachment).
\$7,340.00 including utility upgrade and 300 proximity cards.**
- 2) Install two additional light poles with vapor lights at Anglia Beach.
\$0.66 per day includes PUD installing the poles.**
- 3) Install motion lights with security camera enclosures at Anglia Gate, Anglia Bathroom, and Anglia spillway/dock.
\$400.00 (approx).**
- 4) Start a park host program at Anglia Park.
\$0.00 (power, phone, septic, water, and garbage are already in place).**

Total Cost of Proposal 2

\$7,740.00

It is the feeling of this committee that these capital improvements need to be supplemented with increased park security (security with the ability to take action), firm policies in place to deal with members who abuse park privileges, and a "zero tolerance" attitude among members/community leaders.

LLCC Security Committee

Capital Improvement Proposal #3

- 1) Upgrade Anglia Beach gate code system to proximity card readers.
\$3,050.00 including exit loop and 300 proximity cards.
- 2) Install two additional light poles with vapor lights at Anglia Beach.
\$0.66 per day includes PUD installing the poles.
- 3) Install motion lights with security camera enclosures at Anglia Gate, Anglia Bathroom, and Anglia spillway/dock.
\$400.00 (approx).
- 4) Start a park host program at Anglia Park.
\$0.00 (power, phone, septic, water, and garbage are already in place).

Total Cost of Proposal 3

\$3,450.00

It is the feeling of this committee that these capital improvements need to be supplemented with increased park security (security with the ability to take action), firm policies in place to deal with members who abuse park privileges, and a “zero tolerance” attitude among members/community leaders.

7/30/98

Dick Lombard and LLCC Board members,

Dick, we are in a crisis stage at Anglia. The gathering of kids is like we've never seen before. It is not unusual to have 30-50 kids in 1 to 2 gangs down there. Inside the gate, outside the gate, it doesn't matter. There have been two times when it looked like there was going to be some type of gang fight. John Probert and myself have called 911 so many times in the last two weeks that the dispatchers are starting to give us a bad time, I actually called and talked to the Under-Sheriff yesterday and asked him to review the 911 tapes for that reason.

These kids are now harassing my family because I am typically one of the contacts for the police when they come out. After a confrontation between kids, police, John Probert, and myself the other day, a truck (one I have seen here a couple of times before) parked outside of the gate, almost in front of our house, and pulled out lawn chairs so they could sit next to the street. When it got dark out 1 ½ hours later they got in their truck and started pointing some type of laser device in our front window and "tagged" Julie a couple of times. I am an owner of a laser pointing device Dick and whatever they used was much brighter and much more focused than what I have---it was, in my opinion, a laser pointing device from a weapon (there was also a report to Deputy Barrett that there was a weapon at Anglia that day). I moved my family into our motor home for the night and sat in the bushes for several hours (with a loaded weapon) fully expecting that truck to come back and pump a few rounds into our house. This is a different breed of kids than we have experienced before, one of them (who doesn't live here) spit toward one of the deputies in an obvious and belligerent fashion Wednesday. The Deputy was upset and going to kick any kid out who didn't have a membership card (roughly 25-30 kids, 2 were members). Tye Tuttle said "these are all my guests". The deputy ask me "it's your call, I'll get them out if you want". What was I to do? Should I have said "kick them out" right in front of this group of kids who all know my wife, my children, and where I live?

Last night Deena Query called me and said kids were throwing logs from Anglia's parking lot over the spillway. I told her to call 911. I don't think she did and end result this morning---log half over spillway, concrete parking blocks knocked over, bench by swing ripped out of ground, ladies

bathroom vandalized. During this hot weather there have been problems there every day and every night.

John Probert and I had a long talk with Deputy Barrett Wednesday. It is not too late to take this park back but we need to do it now. We are not talking about the typical teenager who gets into mischief once in a while and will straighten up when an adult asks him/her to. **I am afraid of these guys Dick. Brian is absolutely ineffective against these kids who are abusive to him, and laugh openly about him. We need security that has some type of power, we need to hire off-duty Police.** Deputy Barrett, who is a resident of Lake Limerick, has dealt with several communities such as ours and has experience with this new breed of kids—he even knew several of them from Shelton including their addresses. When talking about our present security arrangement, he said we need to “quit chasing smoke, to put out a fire you need to attack the fire itself”

I hope people do not view Anglia gate as a failure, it is anything but that as it worked great last summer. The only failures are that member kids give out their codes, non-members park outside the gate and walk in, and we have no system in place to do anything effective about it. Even after codes are canceled, we give them another. Earles for instance have had 4 codes. The very day Kerry got his last code he opened the gate, blocked it open so it wouldn't shut, and let a bunch of cars in. The numbered code idea was a lot cheaper but once they discovered ways around it, it is an open invitation for abuse. If you remember, we decided to go with the codes because the magnetic cards would have cost rough \$5000 more (strictly for the purchase of the cards themselves at \$4 each). Our original goal was eventually go to magnetic cards which could be used on drive through gates, walk through gates, bathroom doors, and even be used as membership cards. First magnetic card should be free, 2nd card \$5 to cover cost, 3rd card \$25, any additional cards \$100 each. This system works well in other communities, parents are more protective of their money than they are of their “gate code”.

I understand the Lake Dam committee is going after the spillway problem, great news. We have a basic plan to further address Anglia and take care of Banburry. If we can contract the work before the budget is up, and we get a new budget for next year, we can possibly take care of Log Toy, the Island, and the Pumphouse by next summer. I've been distracted from LLCC

Security Committee this school year but have taken a one-year leave of absence and am ready to finish the project we started.

With tears in my eyes I make this statement of fact--If we, as a community, cannot do something immediately, my family and I are going rent/sell our **HOME** here—lately I've been afraid to let my kids out of the yard. If we let this situation go, it will get worse and I expect more and more "good honest citizens" will seek safer neighborhoods. No concerned parent would dream of letting their child grow up with the influences that have been hanging around Anglia lately. Find some "emergency" funds Dick and I will help and/or spearhead a plan that "puts out the fire" as opposed to "chasing after the smoke".

By the way, I reported that the LLCC Maintenance gate code appeared to be known to these kids because it was being used after hours. Last night they were shouting out the Maintenance code to cars that couldn't get in, loud enough that Jesse Esquibel and myself could clearly hear it from our houses. I really think it should be changed.

Please let me know if/when you can meet with me. Thanks Neil 427-5361



PROPOSAL & ACCEPTANCE

JIMINI, INC.

P.O. BOX 2079
SHELTON, WA 98584
LICENSE #JIMINI0770C
(206) 426-9918 • (206) 902-5526

1471

Paul Boat Launches

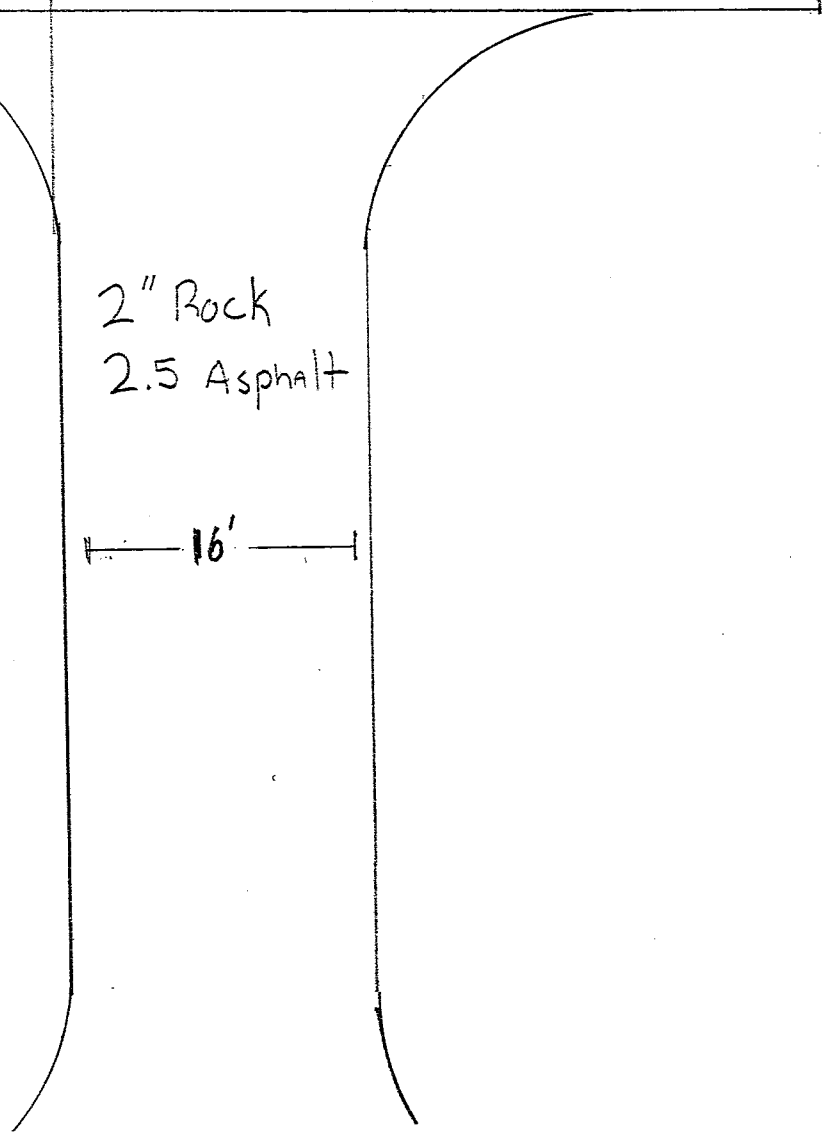
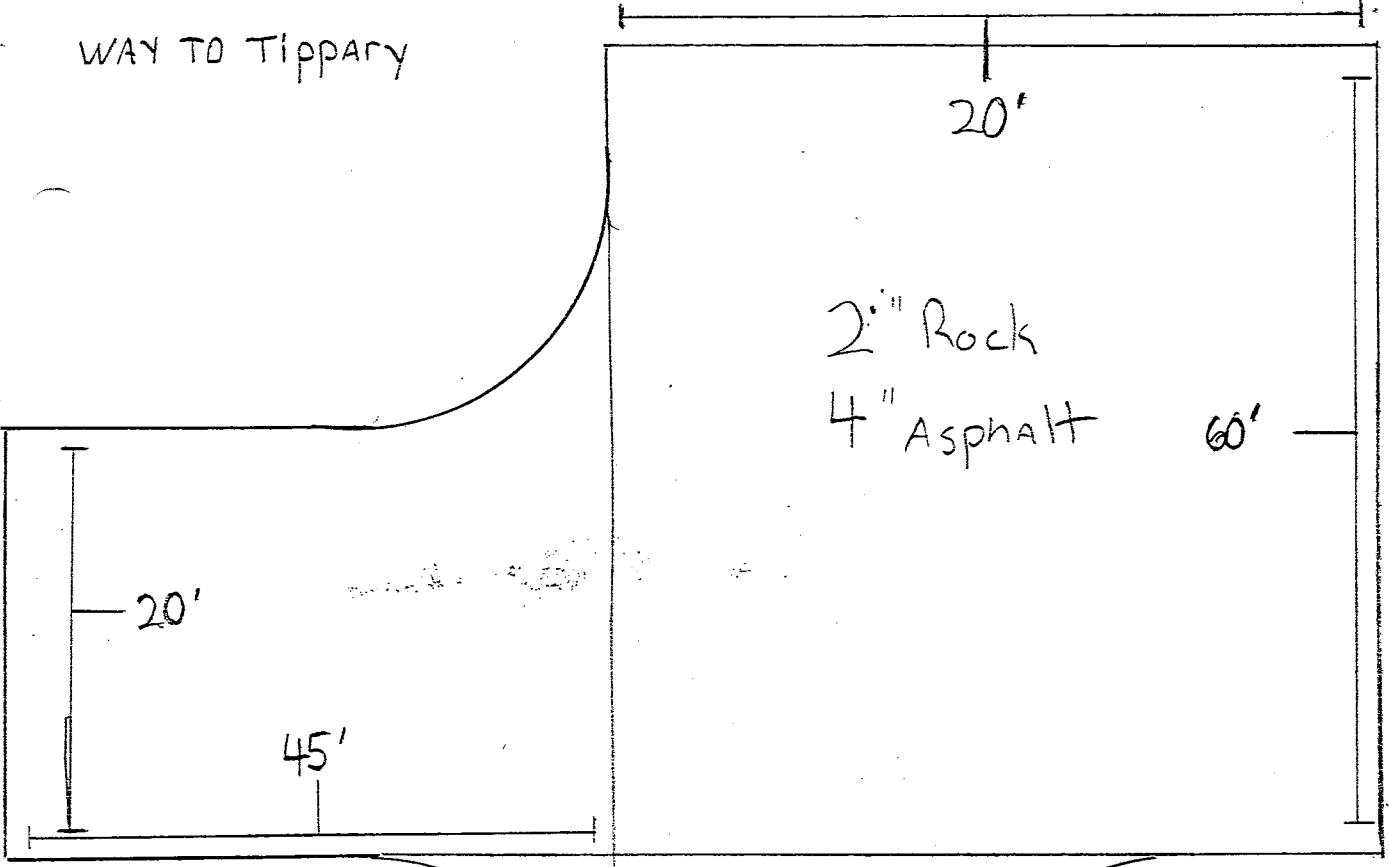
NAME <u>Lake Limerick</u>	NAME
ADDRESS	ADDRESS
CITY STATE ZIP	CITY STATE ZIP
TELEPHONE	TELEPHONE

DATE	DATE OF PLANS	START WORK DATE	YOUR INQUIRY NO.	PROPOSAL NO.	PAGE NO.	OF PAGES
8-1-98						

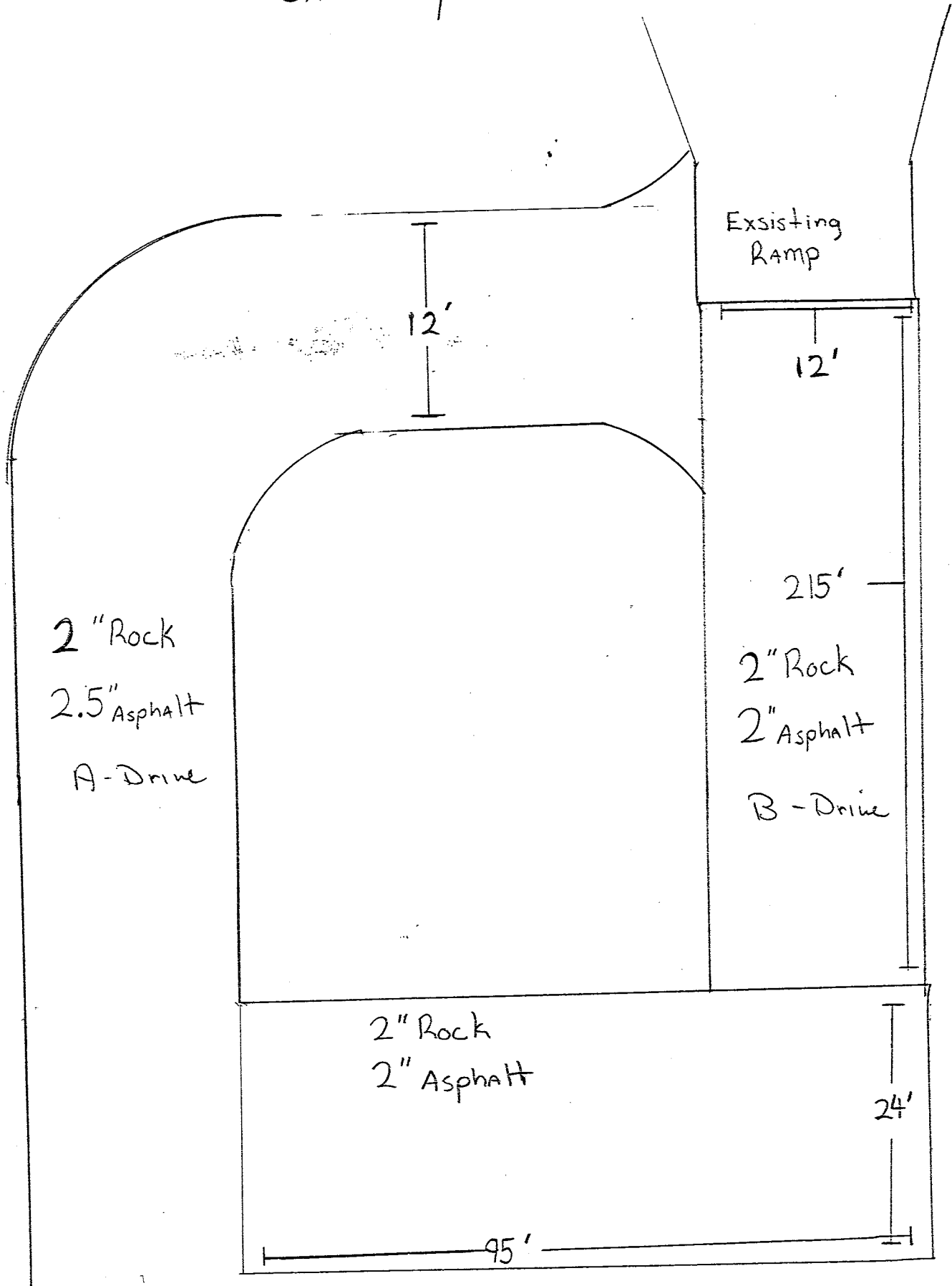
Boat Launches

- Way to Tipperary - 87,000⁰⁰
- Lower Area - 4500⁰⁰ 4" Asphalt 2" Rock
- Upper Area - 2500⁰⁰
- Banburg - Parking Area - 95x24 - 2300⁰⁰ 2" Asphalt/2" Rock
- A-Drive - 250x12 - 3000⁰⁰
- B-Drive - 215x12 - 2600⁰⁰
- Anglei Beach A-Area 16x74 1200⁰⁰ 2" Asphalt 2" Rock

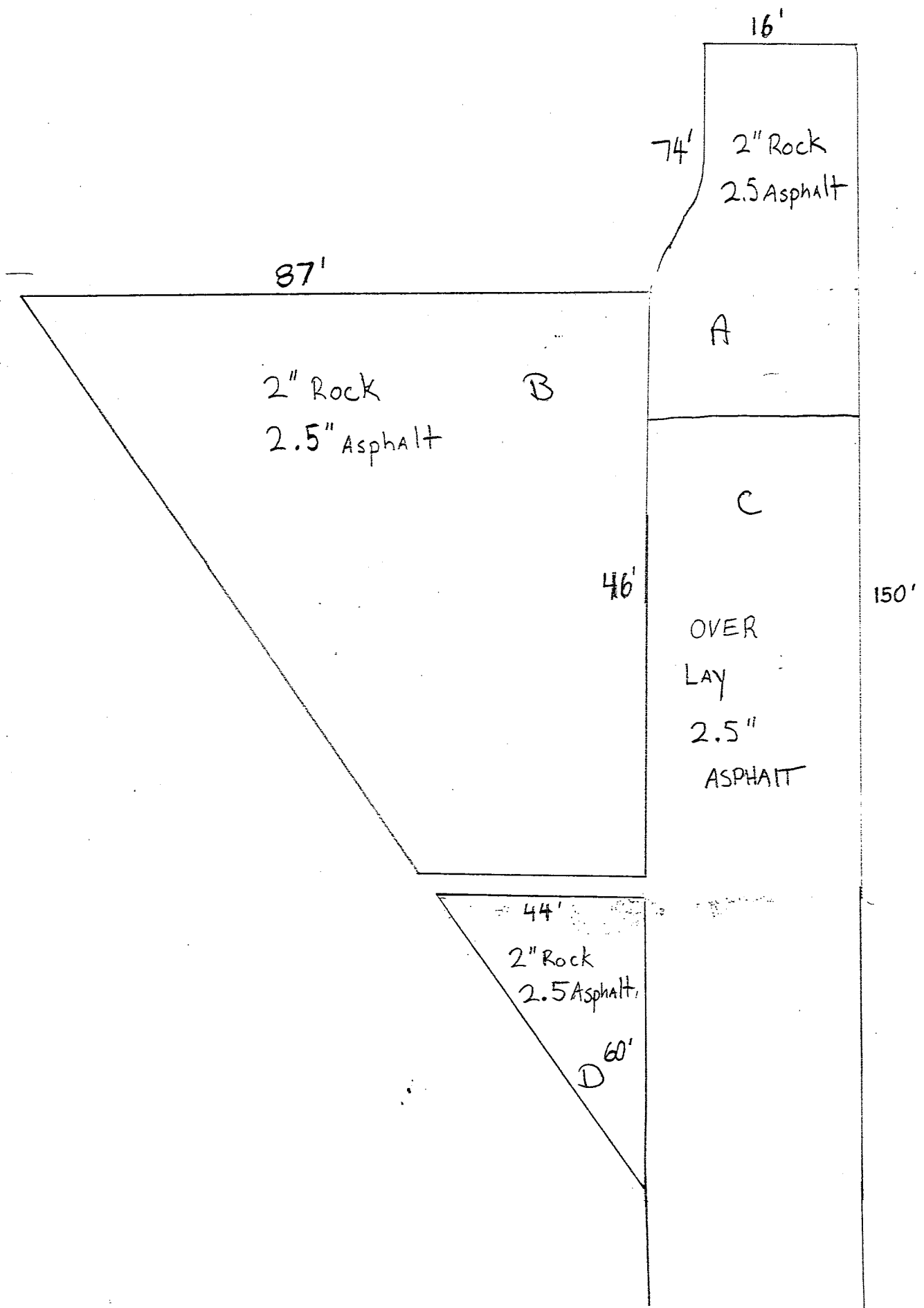
WAY TO TIPPARY



BANBURY



Anglia Beach



12:56 pm

Income Statement

	1998 Annual Budget	
Income		
Revenue		
Gross Rev-Admin	\$429,272.00	50.5%
TOTAL Gross Revenue Admin.	429,272.00	50.5%
Gross Revenue Sales		
Gross Revenue-Arch	4,000.00	0.5%
Gross Rev-Golf	109,700.00	12.9%
Gross Rev-Lounge	63,100.00	7.4%
Gross Rev-Restaurant	54,500.00	6.4%
Gross Rev-Social	3,000.00	0.4%
Gross Rev-Water Comm.	187,100.00	22.0%
TOTAL Gross Rev Sales	421,400.00	49.5%
TOTAL Income	850,672.00	100.0%
NET INCOME	850,672.00	100.0%
Cost of Goods Sold		
Direct Costs		
Direct Costs-Lounge	25,000.00	2.9%
Direct Costs-Restaurant	29,000.00	3.4%
Direct Costs-Social	400.00	0.0%
TOTAL Direct Costs	54,400.00	6.4%
TOTAL Cost of Goods Sold	54,400.00	6.4%
GROSS PROFIT	796,272.00	93.6%
Expenses		
Salaries & Wages	272,399.00	32.0%
Payroll Tax Expense	33,440.00	3.9%
Employee Benefits	13,396.00	1.6%
Business Taxes	18,028.00	2.1%
Accounting	2,500.00	0.3%
Advertising	150.00	0.0%
Bad Debt Expense	500.00	0.1%
Bank Service Charges	2,000.00	0.2%
Cash Over/Short	50.00	0.0%
Contributions	100.00	0.0%
Depreciation	79,500.00	9.3%
Dues & Subscriptions	440.00	0.1%
Engineering Services	2,120.00	0.2%
Equipment Rent	5,500.00	0.6%
Grant Matching Funds	3,100.00	0.4%
Insurance	24,098.00	2.8%
Janitorial Contract	7,720.00	0.9%
Laundry	2,000.00	0.2%
Legal Fees	1,800.00	0.2%

Annual Budget Next Year Consolidated

12:56 pm

Income Statement

	1998 Annual Budget	
Licenses & Permits	5,390.00	0.6%
Music	3,000.00	0.4%
Newsletter Expense	4,560.00	0.5%
Office Expense	7,700.00	0.9%
Postage	8,450.00	1.0%
Promotional Expense	5,100.00	0.6%
Repair & Maintenance	29,520.00	3.5%
Repair & Maint Equip	15,340.00	1.8%
Security Service Contract	20,000.00	2.4%
Service Contract	6,865.00	0.8%
Supplies	34,750.00	4.1%
Supplies Fertilizer/Pest	10,000.00	1.2%
Telephone	7,900.00	0.9%
Travel	30.00	0.0%
Utilities	48,300.00	5.7%
Vehicle Expense	7,660.00	0.9%
Water Test	1,500.00	0.2%
TOTAL Expenses	684,906.00	80.5%
OPERATING PROFIT	111,366.00	13.1%
Other Income & Expenses		
Other Income & Expense	18,200.00	2.1%
Reserves 97-98	(21,158.00)	-2.5%
Reserves Water 98-99	(76,520.00)	-9.0%
Operating Reserves Water 98-99	(12,600.00)	-1.5%
TOTAL Other Income & Expenses	(92,078.00)	-10.8%
PROFIT BEFORE TAXES	19,288.00	2.3%
Provisions for Taxes		
Income Tax Expense	1,000.00	0.1%
TOTAL Provisions for Taxes	1,000.00	0.1%
NET PROFIT	\$18,288.00	2.1%

Annual Budget Next Year Consolidated

LAKE LIMERICK COUNTRY CLUB**Income Statement**

(Department # 5: Administrative (Office))

	1998 Annual Budget	
Income		
Revenue		
Assessment General	\$395,712.00	92.2%
Dues - Membership	29,310.00	6.8%
Dues Social - Public	1,000.00	0.2%
Lein Fees	3,000.00	0.7%
NSF Check Fees	50.00	0.0%
Newsletter Income	200.00	0.0%
TOTAL Gross Revenue Admin.	429,272.00	100.0%
TOTAL Income	429,272.00	100.0%
NET INCOME	429,272.00	100.0%
GROSS PROFIT	429,272.00	100.0%
Expenses		
Salaries Administ	47,000.00	10.9%
Payroll Tax Exp Admin	4,700.00	1.1%
L&I Ins Admin	200.00	0.0%
Education of Employees	100.00	0.0%
Wash Excise Tax Adm	7,000.00	1.6%
Pers Prop Tax Admin	1,200.00	0.3%
Property Tax	2,500.00	0.6%
Accounting	2,500.00	0.6%
Advertising	100.00	0.0%
Bad Debt Expense	500.00	0.1%
Bank Service Charges	1,000.00	0.2%
Bank Card Discount	900.00	0.2%
Contributions	100.00	0.0%
Depreciation	79,500.00	18.5%
Dues & Subscriptions	400.00	0.1%
Insurance	7,500.00	1.7%
Janitorial Ser Cont	7,000.00	1.6%
Legal Fees	1,500.00	0.3%
Licenses & Permits	350.00	0.1%
Newsletter Expense	3,500.00	0.8%
Office Expense	5,000.00	1.2%
Postage	7,000.00	1.6%
Promotional Expense	300.00	0.1%
Repair & Maintenance	8,500.00	2.0%
Repair & Maint Equip	500.00	0.1%
Service Contract	1,500.00	0.3%
Supplies	1,500.00	0.3%
Telephone	4,000.00	0.9%
Utilities	21,000.00	4.9%
Vehicle Expense	1,100.00	0.3%
TOTAL Expenses	217,950.00	50.8%
OPERATING PROFIT	211,322.00	49.2%

Annual Budget Next Year Administration

LAKE LIMERICK COUNTRY CLUB**Income Statement**

(Department # 5: Administrative (Office))

	1998 Annual Budget	
	<u> </u>	<u> </u>
Other Income & Expenses		
Service Charges Admin	12,000.00	2.8%
Interest Inc Admin	3,500.00	0.8%
Miscellaneous Income	1,000.00	0.2%
Reserves 97-98	(21,158.00)	-4.9%
	<u> </u>	
TOTAL Other Income & Expenses	(4,658.00)	-1.1%
	<u> </u>	
PROFIT BEFORE TAXES	206,664.00	48.1%
	<u> </u>	
Provisions for Taxes		
Fed Income Tax Admi	1,000.00	0.2%
	<u> </u>	
TOTAL Provisions for Taxes	1,000.00	0.2%
	<u> </u>	
NET PROFIT	\$205,664.00	47.9%
	<u> </u>	

12:56 pm

Income Statement
(Department # 15: Lake/Dam)

1998 Annual
Budget

NET INCOME	0.00
GROSS PROFIT	0.00
Expenses	
Salaries Lake/Dam	7,058.00
Payroll Tax Lake/Dam	1,230.00
Insurance	3,478.00
Licenses & Permits	100.00
Promotional Expense	500.00
Repair & Maintenance	1,500.00
Repair & Maint Equip	500.00
Supplies	4,300.00
Vehicle Expense	250.00
TOTAL Expenses	18,916.00
OPERATING PROFIT	(18,916.00)
PROFIT BEFORE TAXES	(18,916.00)
NET PROFIT	(\$18,916.00)

Annual Budget Next Year Lake/Dam

12:56 pm

Income Statement
(Department # 20: Lake Management)

	1998 Annual Budget
NET INCOME	0.00
GROSS PROFIT	0.00
Expenses	
Salaries Lake Mang	2,000.00
Payroll Tax Lake Mang	300.00
Grant Matching Funds	3,100.00
Service Contract	1,500.00
Telephone Lakes Mang	100.00
TOTAL Expenses	7,000.00
OPERATING PROFIT	(7,000.00)
PROFIT BEFORE TAXES	(7,000.00)
NET PROFIT	(\$7,000.00)

LAKE LIMERICK COUNTRY CLUB**Income Statement**

(Department # 30: Maintenance/Parks)

	1998 Annual Budget
NET INCOME	0.00
GROSS PROFIT	0.00
Expenses	
Salaries Maint	35,000.00
Payroll Tax Exp Maint	3,850.00
L&I Ins Maint	1,050.00
Health Insurance	2,640.00
Equipment Rent	200.00
Insurance	3,600.00
Licenses & Permits	240.00
Repair & Maintenance	7,000.00
Repair & Maint Equip	3,500.00
Service Contract	865.00
Supplies	6,000.00
Telephone	900.00
Utilities	5,000.00
Vehicle Expense	2,500.00
TOTAL Expenses	72,345.00
OPERATING PROFIT	(72,345.00)
PROFIT BEFORE TAXES	(72,345.00)
NET PROFIT	(\$72,345.00)

Annual Budget Next Year Maintenance

LAKE LIMERICK COUNTRY CLUB**Income Statement**
(Department # 45: Security)

	1998 Annual Budget
NET INCOME	0.00
GROSS PROFIT	0.00
Expenses	
Security Service Contract	20,000.00
Telephone Anglia	500.00
Utilities Anglia	450.00
TOTAL Expenses	20,950.00
OPERATING PROFIT	(20,950.00)
PROFIT BEFORE TAXES	(20,950.00)
NET PROFIT	(\$20,950.00)

Annual Budget Next Year Security

LAKE LIMERICK COUNTRY CLUB**Income Statement**

(Department # 55: Architectural Committee)

1998 Annual
Budget

Income		
Gross Revenue Sales		
Architectural Income	\$4,000.00	100.0%
TOTAL Gross Rev Sales	4,000.00	100.0%
TOTAL Income	4,000.00	100.0%
NET INCOME	4,000.00	100.0%
GROSS PROFIT	4,000.00	100.0%
Expenses		
Salaries Archit.	4,800.00	120.0%
Payroll Tax Exp Arch	540.00	13.5%
L&I Ins Arch	220.00	5.5%
Legal Fees	300.00	7.5%
Supplies	200.00	5.0%
Vehicle Expense	300.00	7.5%
TOTAL Expenses	6,360.00	159.0%
OPERATING PROFIT	(2,360.00)	-59.0%
PROFIT BEFORE TAXES	(2,360.00)	-59.0%
NET PROFIT	(\$2,360.00)	-59.0%

Annual Budget Next Year Architectural

12:57 pm

Income Statement

(Department # 65: Golf)

	1998 Annual Budget	
Income		
Gross Revenue Sales		
Golf Annuals - Members	\$45,000.00	41.0%
Golf Annuals - Public	5,400.00	4.9%
Golf Youth Card- Member	200.00	0.2%
Golf Dailies - Members	19,750.00	18.0%
Golf Dailies - Public	58,000.00	52.9%
Golf Cart Shed Rental	4,600.00	4.2%
Golf Lease Revenue	6,000.00	5.5%
Golf Trail Fees Memb	5,000.00	4.6%
Golf Trail Fees Public	250.00	0.2%
Golf Equipment Lease	(34,500.00)	-31.4%
TOTAL Gross Rev Sales	109,700.00	100.0%
TOTAL Income	109,700.00	100.0%
NET INCOME	109,700.00	100.0%
GROSS PROFIT	109,700.00	100.0%
Expenses		
Salaries Golf	72,141.00	65.8%
Payroll Tax Exp Golf	7,214.00	6.6%
L&I Ins Golf	1,350.00	1.2%
Health Insurance	3,966.00	3.6%
Education of Employees	250.00	0.2%
Wash Excise Tax Golf	275.00	0.3%
Advertising	50.00	0.0%
Equipment Rent	2,500.00	2.3%
Insurance	4,100.00	3.7%
Licenses & Permits	500.00	0.5%
Repair & Maintenance	7,000.00	6.4%
Repair & Maint Equip	6,000.00	5.5%
Service Contract	3,000.00	2.7%
Supplies	10,000.00	9.1%
Supplies Fertilizer/Pest	10,000.00	9.1%
Telephone	900.00	0.8%
Travel	30.00	0.0%
Utilities	4,000.00	3.6%
Vehicle Expense	2,000.00	1.8%
TOTAL Expenses	135,276.00	123.3%
OPERATING PROFIT	(25,576.00)	-23.3%
PROFIT BEFORE TAXES	(25,576.00)	-23.3%
NET PROFIT	(\$25,576.00)	-23.3%

Annual Budget Next Year Golf

12:57 pm

Income Statement
(Department # 75: Restaurant & Lounge)

1998 Annual
Budget

Income

	<u>1998 Annual</u>	
	<u>Budget</u>	
Gross Revenue Sales		
Lounge Beer/Wine Member	\$16,000.00	13.6%
Lounge Beer/Wine Public	2,100.00	1.8%
Lounge Liquor Member	39,000.00	33.2%
Lounge Liquor Public	3,000.00	2.6%
Lounge Cig Member	2,000.00	1.7%
Lounge Darts/Prizes Mem	1,000.00	0.9%
Restaurant Food Members	39,000.00	33.2%
Restaurant Food Public	1,000.00	0.9%
Rest Banquet Memb	8,000.00	6.8%
Rest Banquet Public	6,000.00	5.1%
Rest. Hall Rent Members	1,000.00	0.9%
Rest. Hall Rent Public	500.00	0.4%
Rest. Meal Ticket Dist	(1,000.00)	-0.9%
	<u>117,600.00</u>	<u>100.0%</u>
TOTAL Gross Rev Sales		
TOTAL Income	<u>117,600.00</u>	<u>100.0%</u>
NET INCOME	<u>117,600.00</u>	<u>100.0%</u>

Cost of Goods Sold

Direct Costs		
Lounge Beverage Costs	24,000.00	20.4%
Restaurant Food Costs	29,000.00	24.7%
	<u>53,000.00</u>	<u>45.1%</u>
TOTAL Direct Costs		
TOTAL Cost of Goods Sold	<u>53,000.00</u>	<u>45.1%</u>
GROSS PROFIT	<u>64,600.00</u>	<u>54.9%</u>

Expenses

Salaries Restaurant	65,000.00	55.3%
Payroll Tax Exp Rest	6,600.00	5.6%
L&I Ins Rest	1,500.00	1.3%
Health Insurance	4,000.00	3.4%
Education of Employees	60.00	0.1%
Wash Excise Tax Rest	440.00	0.4%
Other Tax Lounge	250.00	0.2%
Cash Over/Short	50.00	0.0%
Dues & Subscriptions	40.00	0.0%
Equipment Rent	2,100.00	1.8%
Insurance	3,500.00	3.0%
Janitorial Ser Cont	720.00	0.6%
Laundry	2,000.00	1.7%
Licenses & Permits	2,200.00	1.9%
Repair & Maintenance	1,700.00	1.4%
Repair & Maint Equip	1,500.00	1.3%
Supplies	5,000.00	4.3%

Annual Budget Next Year Restaurant/Lounge

LAKE LIMERICK COUNTRY CLUB

Income Statement

(Department # 75: Restaurant & Lounge)

	1998 Annual Budget	
Telephone	300.00	0.3%
Vehicle Expense	50.00	0.0%
TOTAL Expenses	97,010.00	82.5%
OPERATING PROFIT	(32,410.00)	-27.6%
PROFIT BEFORE TAXES	(32,410.00)	-27.6%
NET PROFIT	(\$32,410.00)	-27.6%

12:57 pm

Income Statement

(Department # 80: Social/Youth/ComSupport)

	1998 Annual Budget	
	<u> </u>	<u> </u>
Income		
Gross Revenue Sales		
Social Dance Admission	\$3,000.00	100.0%
TOTAL Gross Rev Sales	<u>3,000.00</u>	100.0%
TOTAL Income	<u>3,000.00</u>	100.0%
NET INCOME	<u>3,000.00</u>	100.0%
Cost of Goods Sold		
Direct Costs		
Social Liquor Costs	1,000.00	33.3%
Social Direct Costs	400.00	13.3%
TOTAL Direct Costs	<u>1,400.00</u>	46.7%
TOTAL Cost of Goods Sold	<u>1,400.00</u>	46.7%
GROSS PROFIT	<u>1,600.00</u>	53.3%
Expenses		
Salaries Social	600.00	20.0%
Payroll Tax Exp Social	66.00	2.2%
Wash Excise Tax Social	3.00	0.1%
Music	3,000.00	100.0%
Postage Social	450.00	15.0%
Promotional Expense	2,500.00	83.3%
Promotional Youth	1,800.00	60.0%
Supplies	1,000.00	33.3%
TOTAL Expenses	<u>9,419.00</u>	314.0%
OPERATING PROFIT	<u>(7,819.00)</u>	-260.6%
PROFIT BEFORE TAXES	<u>(7,819.00)</u>	-260.6%
NET PROFIT	<u>(7,819.00)</u>	-260.6%

Annual Budget Next Year Social

12:57 pm

Income Statement
(Department # 95: Water Committee)

1998 Annual
Budget

Income

Gross Revenue Sales		
Water Department Income	\$178,900.00	95.6%
Water Spigot Hook Up	250.00	0.1%
Water Valve Disconnect	250.00	0.1%
Water Valve Hook Up	7,700.00	4.1%
	<hr/>	
TOTAL Gross Rev Sales	187,100.00	100.0%
	<hr/>	
TOTAL Income	187,100.00	100.0%
	<hr/>	
NET INCOME	187,100.00	100.0%
	<hr/>	
GROSS PROFIT	187,100.00	100.0%

Expenses

Salaries Water	38,800.00	20.7%
Payroll Tax Water	4,270.00	2.3%
L&I Ins Water	350.00	0.2%
Health Insurance	1,320.00	0.7%
Education of Employees	1,060.00	0.6%
Wash Excise Tax Water	6,360.00	3.4%
Bank Service Charges	100.00	0.1%
Engineering Services	2,120.00	1.1%
Equipment Rent	700.00	0.4%
Insurance	1,920.00	1.0%
Licenses & Permits	2,000.00	1.1%
Newsletter Expense	1,060.00	0.6%
Office Expense	2,700.00	1.4%
Postage	1,000.00	0.5%
Repair & Maintenance	3,820.00	2.0%
Repair & Maint Equip	3,340.00	1.8%
Supplies	6,750.00	3.6%
Telephone	1,200.00	0.6%
Utilities	17,850.00	9.5%
Vehicle Expense	1,460.00	0.8%
Water Test	1,500.00	0.8%
	<hr/>	
TOTAL Expenses	99,680.00	53.3%
	<hr/>	
OPERATING PROFIT	87,420.00	46.7%
	<hr/>	
Other Income & Expenses		
Interest Inc Water	1,200.00	0.6%
Miscellaneous Income	500.00	0.3%
Reserves Water 98-99	(76,520.00)	-40.9%
Operating Reserves Water 98-99	(12,600.00)	-6.7%
	<hr/>	
TOTAL Other Income & Expenses	(87,420.00)	-46.7%
	<hr/>	
PROFIT BEFORE TAXES	0.00	0.0%

Annual Budget Next Year Water

Income Statement
(Department # 95: Water Committee)

1998 Annual
Budget

NET PROFIT

	\$0.00	0.0%

PRELIMINARY
1998-1999 Operating Budgets
Posted to Computer

12 MONTHS		1998 - 1999 ANNUAL BUDGET (OCT. 1, 98 TO SEPT. 30, 99)			
DEPARTMENT		REVENUE	EXPENSE	12 MONTHS CAPITAL**	
REVISED BY BOT				<i>Proposed from Treasurer</i>	
ADMINISTRATION	DEPT. 05	\$ 445,772	\$ 240,108	\$ 205,664	\$ 10,500
LAKE/DAM	DEPT. 15		\$ 18,916	\$ (18,916)	\$ 18,000
LAKE MANAGEMENT	DEPT. 20		\$ 7,000	\$ (7,000)	\$ -
MAINTENANCE/PARKS	DEPT. 30		\$ 72,345	\$ (72,345)	\$ 2,503
SECURITY	DEPT. 45		\$ 20,950	\$ (20,950)	\$ -
ARCHITECTURAL	DEPT. 55	\$ 4,000	\$ 6,360	\$ (2,360)	\$ 3,000
GOLF	DEPT. 65	\$ 109,700	\$ 135,276	\$ (25,576)	\$ 22,622
LOUNGE/RESTAURANT	DEPT. 75	\$ 117,600	\$ 150,010	\$ (32,410)	\$ 12,791
SOCIAL	DEPT. 80	\$ 3,000	\$ 10,819	\$ (7,819)	\$ -
WATER* + 40% on Fees	DEPT. 95*	\$ 187,100	\$ 187,100	\$ -	\$ 292,500 *
TOTAL BY DEPT. (no water income/expense)		\$ 680,072	\$ 661,784	\$ 18,288	\$ 69,416
*Water Department Capital charged against Water Reserve Account + Loan					
**Posted to Administration Line Item Titled "Depreciation" (\$79,500.00)					
Capital Reserves 1998-1999 Total: \$21,158.00			Capital Expenditure		
Posted to Administration Line Item Titled "Capital Reserves"			Forecast		
CAPITAL BUDGETS					
Committee Submitted Capital Budgets - Non-Approved					
Administration					
Phone System: (Hood Canal)		\$ 2,500		Water	
HVAC Office: Sunset Aire		\$ 4,300		Meter Setters	
Thermostat Controls (4) + Cover Guards		\$ 1,200		Computer Upgrade Wells 3,4,5	\$ 22,500
17" Monitors Computers		\$ 1,000		Computer Related Spares	\$ 4,000
HP Printer		\$ 1,500		Clonakilty Loop	\$ 8,000
	Administration		\$ 10,500	Install Meters/Setters	\$ 238,000
Lake/Dam				Capital Reserve	\$ 20,000
Lawn Removal (subcontracted)		\$ 3,000			Water \$ 292,500 *
Pave Private boat launches		\$ 22,000			
Barge with Conveyor Belt		\$ 15,000			
	Lake/Dam		\$ 40,000		
Lake/Management					
Operating Reserve???		\$ 23,000			
	Lake/Management		\$ 23,000		

PRELIMINARY
1998-1999 Operating Budgets
Posted to Computer

Maint/Parks							
Compressor Large Capacity		\$ 2,503					
Truck/Replacement 2T (not split between Dept yet)		\$ 17,000					
Wash/Storage Concrete Pad							
	Maint/Parks		\$ 19,503				
Security		\$ -					
	Security		\$ -				
Architectural							
Lawn Removal		\$ 3,000					
	Architectural		\$ 3,000				
Golf							
Greens Mower		\$18,762					
Lawn Spreader		\$3,860					
	Golf		\$22,622				
Restaurant Lounge							
Storage Shed		\$2,000					
Painting stairway & restaurant		\$200					
Hall patching of floor		\$300					
Light fixtures & electrical work (18)		\$2,300					
Swinging door Mark's Office		\$360					
Ice machine Lounge		\$2,500					
Table tops for restaurant		\$3,631					
Interior decorations restaurant		\$500					
Cost adjustment by time work is done		\$1,000					
	Restaurant Lounge		\$12,791				
* Labor not included.							
	Totals:		\$ 131,416				

ASSESSMENT BUDGET 98-99

ESTIMATED WORKSHEET

1997-1998 Assessment is \$268.00

1998-1999 WORKSHEETS

C.P.I Index is 2.3 % (State)

\$268.00 x 2.3% = \$6.16

Base	\$	268.00
CPI Index	\$	6.16
Totals	\$	<u>274.16</u>

The Board has approved a 5% Reserve.

\$268.00 x 5% = \$13.80

Base & CPI Index	\$	274.16
5% Reserve	\$	13.80
Totals	\$	<u>287.96</u>

For Assessment 1998-1999

Number of lots used for posting:

Rounded to \$288.00
1,374 Lots

FINAL RECONCILIATION:	LOT/YEAR	LOT/QUARTER	BUDGETS
Posted Capital Reserves			Lots x Assessment
98-99 Base Assessment	\$ 274.16	\$ 68.54	\$ 376,695.84
Capital Reserve (34%)	\$ 4.69	\$ 1.17	\$ 6,444.06
Lakes Reserve (66%)	\$ 9.11	\$ 2.28	\$ 12,517.14
Totals:	\$ 287.96	\$ 71.99	\$ 395,657.04
Totals Rounded Off:	\$ 288.00	\$ 72.00	\$ 395,712.00

ESTIMATED WORKSHEET

1998-1999 Base Assessment is \$292.00

ADMINISTRATION 98-99 Bill (2)

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
ADMINISTRATION DEPT. 05	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sept	Oct-Sept	Oct-Sept
	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999
REVENUE														
ASSESSMENTS ADMIN.LOTS (1371)	\$ 252,867	\$ 264,000	\$ 287,910	\$ 312,588	\$ 340,010	\$ 369,304	\$ 395,712	\$ 253,021	\$ 265,386	\$ 288,068	\$ 309,157	\$ 338,185		
DUES MEMBERSHIP (1954)	\$ 29,565	\$ 29,685	\$ 29,805	\$ 29,805	\$ 32,000	\$ 33,375	\$ 29,310	\$ 30,626	\$ 30,893	\$ 30,827	\$ 29,609	\$ 33,516		
DUES SOCIAL PRIVILEGES (40)	\$ 1,325	\$ 1,000	\$ 3,250	\$ 2,000	\$ 1,600	\$ 1,125	\$ 1,000	\$ 1,325	\$ 2,050	\$ 1,150	\$ 1,421	\$ 1,108		
LIEN FEES LAKE LIMERICK CC	\$ 1,200	\$ 1,500	\$ 750	\$ 750	\$ 430	\$ 2,000	\$ 3,000	\$ 3,450	\$ 900	\$ 750	\$ 2,100	\$ 3,900		
NEWSLETTER INCOME	\$ 100	\$ 100	\$ 100	\$ 100	\$ 210	\$ 200	\$ 200	\$ 73	\$ 248	\$ 109	\$ 206	\$ 280		
NSF CHECK FEES	\$ -	\$ -	\$ -	\$ -	\$ 20	\$ 25	\$ 50	\$ -	\$ -	\$ -	\$ 60	\$ 105		
TOTAL REVENUE	\$ 285,057	\$ 296,285	\$ 321,815	\$ 345,243	\$ 374,270	\$ 406,029	\$ 429,272	\$ 288,495	\$ 299,477	\$ 320,904	\$ 342,552	\$ 377,093	\$ -	\$ -
GROSS PROFIT	\$ 285,057	\$ 296,285	\$ 321,815	\$ 345,243	\$ 374,270	\$ 406,029	\$ 429,272	\$ 288,495	\$ 299,477	\$ 320,904	\$ 342,552	\$ 377,093	\$ -	\$ -
OPERATING EXPENSES:														
SALARIES & WAGES ADMIN.	\$ 35,900	\$ 38,780	\$ 39,840	\$ 55,406	\$ 55,770	\$ 58,500	\$ 47,000	\$ 36,207	\$ 38,490	\$ 42,995	\$ 56,609	\$ 56,954		
PAYROLL TAXES ADMIN.	\$ 5,100	\$ 5,200	\$ 5,600	\$ 5,664	\$ 5,750	\$ 5,850	\$ 4,700	\$ 3,986	\$ 4,166	\$ 4,724	\$ 5,884	\$ 5,942		
L & I INSURANCE ADMIN.	\$ -	\$ -	\$ -	\$ 236	\$ 270	\$ 200	\$ 200	\$ -	\$ -	\$ -	\$ 274	\$ 173		
EMP. BEN HEALTH INS	\$ -	\$ -	\$ -	\$ 1,430	\$ 1,700	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ 1,664	\$ 765		
EDUCATION OF EMPLOYEES						\$ 100	\$ 100					\$ 59		
TAXES - EXCISE ADMINISTRATION	\$ 5,000	\$ 5,000	\$ 5,500	\$ 6,500	\$ 6,240	\$ 6,250	\$ 7,000	\$ 4,698	\$ 6,334	\$ 6,409	\$ 6,505	\$ 6,833		
TAXES - OTHER ADMINISTRATION	\$ 10	\$ 10	\$ 10	\$ 10	\$ -	\$ -	\$ -	\$ 10	\$ 10	\$ 15	\$ -			
TAXES - PERSONAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ 780	\$ 780	\$ 1,200	\$ -	\$ -	\$ -	\$ 589	\$ 721		
TAXES PROPERTY	\$ 6,200	\$ 6,200	\$ 8,000	\$ 3,000	\$ 3,760	\$ 3,760	\$ 2,500	\$ 4,987	\$ 6,062	\$ 2,308	\$ 2,652	\$ 1,682		
ACCOUNTING OFFICE	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 4,700	\$ 5,000	\$ 2,500	\$ 3,941	\$ 3,271	\$ 4,590	\$ 5,025	\$ 4,727		
ADVERTISING ADMINISTRATION	\$ 25	\$ 50	\$ -	\$ -	\$ -	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ 207			
BAD DEBTS ADMINISTRATION	\$ 4,700	\$ 2,500	\$ 1,000	\$ 600	\$ 190	\$ 500	\$ 500	\$ 1,280	\$ 211	\$ 758	\$ -			
BANK SERVICE CHARGES ADMIN.	\$ 1,300	\$ 1,000	\$ 750	\$ 1,000	\$ 1,120	\$ 1,000	\$ 1,000	\$ 358	\$ 753	\$ 998	\$ 1,208	\$ 933		
BANK CARD S/CHG ADMIN							\$ 900							
CONTRIBUTIONS ADMINISTRATION	\$ -	\$ 100	\$ -	\$ -	\$ 100	\$ 100	\$ 100	\$ 100	\$ -	\$ 100	\$ 384	\$ 221		
DEPRECIATION	\$ 40,500	\$ 50,000	\$ 59,300	\$ 43,000	\$ 53,191	\$ 64,500	\$ 79,500	\$ 59,632	\$ 60,014	\$ 82,530	\$ 76,904	\$ 53,191		
DUES & SUBSCRIPTIONS	\$ 550	\$ 500	\$ 400	\$ 400	\$ 380	\$ 400	\$ 400	\$ 365	\$ 477	\$ 576	\$ 280	\$ 215		
EQUIPMENT RENT	\$ -	\$ -	\$ -	\$ -	\$ 470	\$ 100	\$ -	\$ 1,326	\$ 1,805	\$ 1,955	\$ 45	\$ -		
INSURANCE ADMINISTRATION	\$ 6,860	\$ 7,000	\$ 7,000	\$ 8,000	\$ 6,640	\$ 7,500	\$ 7,500	\$ 8,494	\$ 5,994	\$ 6,881	\$ 7,025	\$ 6,061		
JANITORIAL SERVICE CONTRACT	\$ 1,250	\$ 1,250	\$ 540	\$ 7,672	\$ 7,970	\$ 6,500	\$ 7,000	\$ 7,660	\$ -	\$ 3,137	\$ 8,193	\$ 6,512		
LEGAL FEES	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,500	\$ 2,500	\$ 1,500	\$ 4,372	\$ 1,160	\$ 3,056	\$ 2,194	\$ 1,799		
LICENSES & PERMITS ADMIN.	\$ 100	\$ 100	\$ 150	\$ 100	\$ 350	\$ 350	\$ 350	\$ 50	\$ 145	\$ 105	\$ 312	\$ 293		
NEWSLETTER EXPENSE	\$ 1,100	\$ 2,500	\$ 1,800	\$ 3,000	\$ 3,100	\$ 3,500	\$ 3,500	\$ 1,774	\$ 1,924	\$ 3,609	\$ 5,919	\$ 3,104		
OFFICE EXPENSE ADMIN.	\$ 6,000	\$ 6,000	\$ 6,000	\$ 4,000	\$ 6,210	\$ 5,000	\$ 5,000	\$ 4,425	\$ 4,503	\$ 4,297	\$ 5,616	\$ 5,012		
POSTAGE ADMINISTRATION	\$ 4,300	\$ 5,500	\$ 5,500	\$ 6,000	\$ 3,842	\$ 6,000	\$ 7,000	\$ 6,022	\$ 6,407	\$ 8,770	\$ 7,981	\$ 6,758		
PROMOTIONAL EXPENSE ADMIN.	\$ 1,200	\$ 1,200	\$ 1,000	\$ 300	\$ 302	\$ 300	\$ 300	\$ 661	\$ 770	\$ 242	\$ 192	\$ 222		
REPAIR & MAINTENANCE ADMIN.	\$ 12,000	\$ 9,000	\$ 9,000	\$ 10,000	\$ 7,350	\$ 8,500	\$ 8,500	\$ 9,032	\$ 8,661	\$ 12,613	\$ 8,498	\$ 8,469		
REPAIR & MAINTENANCE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ -	\$ -	\$ -	\$ 762	\$ 591		
SERVICE CONTRACT	\$ -	\$ -	\$ -	\$ -	\$ 3,520	\$ 1,800	\$ 1,500	\$ -	\$ -	\$ -	\$ 1,900	\$ 1,431		
SUPPLIES ADMINISTRATION	\$ 3,000	\$ 3,200	\$ 2,500	\$ 1,500	\$ 2,200	\$ 1,500	\$ 1,500	\$ 1,007	\$ 1,769	\$ 1,896	\$ 2,448	\$ 1,577		
TELEPHONE ADMINISTRATION	\$ 2,900	\$ 2,900	\$ 4,000	\$ 2,000	\$ 2,840	\$ 3,000	\$ 4,000	\$ 3,936	\$ 3,579	\$ 1,833	\$ 3,074	\$ 4,097		
UTILITIES ADMINISTRATION	\$ 11,500	\$ 11,500	\$ 15,000	\$ 19,100	\$ 19,150	\$ 21,000	\$ 21,000	\$ 10,968	\$ 15,295	\$ 19,235	\$ 18,594	\$ 18,710		
VEHICLE EXPENSE	\$ 1,000	\$ 1,000	\$ 600	\$ 600	\$ 820	\$ 1,100	\$ 1,100	\$ 730	\$ 503	\$ 706	\$ 905	\$ 1,007		
TOTAL OPERATING EXPENSES	\$ 158,495	\$ 168,490	\$ 181,490	\$ 187,518	\$ 202,715	\$ 217,690	\$ 217,950	\$ 176,021	\$ 172,303	\$ 214,338	\$ 231,823	\$ 198,057	\$ -	\$ -
NET OPERATING INCOME	\$ 126,562	\$ 127,795	\$ 140,325	\$ 157,725	\$ 171,555	\$ 188,339	\$ 211,322	\$ 112,474	\$ 127,174	\$ 106,566	\$ 110,729	\$ 179,037	\$ -	\$ -
SERVICE CHARGES ADMIN.	\$ -	\$ -	\$ -	\$ -	\$ 13,200	\$ 12,000	\$ 12,000	\$ -	\$ -	\$ -	\$ 10,332	\$ 12,913		
GAIN DISPOSAL OF ASSETS	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,739	\$ 20,220	\$ 6,740	\$ (10,196)			
INTEREST ADMINISTRATION	\$ -	\$ -	\$ -	\$ 2,500	\$ 1,900	\$ 3,000	\$ 3,500	\$ -	\$ -	\$ -	\$ 1,254	\$ 3,285		
MISC. INCOME ADMINISTRATION	\$ -	\$ -	\$ -	\$ 14,486	\$ 8,650	\$ 1,500	\$ 1,000	\$ -	\$ -	\$ -	\$ 4,574	\$ (4,321)		
TOTAL OTHER INCOME	\$ 1,000	\$ -	\$ -	\$ 16,986	\$ 23,750	\$ 16,500	\$ 16,500	\$ 9,739	\$ 20,220	\$ 6,740	\$ 5,964	\$ 11,877	\$ -	\$ -

ADMINISTRATION 98-99 Bill (2)

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
ADMINISTRATION DEPT. 05	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sept	Oct-Sept	Oct-Sept
	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999
OTHER EXPENSE											\$ -			
LOSS ON DISPOSAL OF ASSETS	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,476	\$ 2,648	\$ 5,138	\$ -			
INTEREST ADMIN. EXPENSE NOTE	\$ -	\$ -	\$ -	\$ 800	\$ 660	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (370)			
MISC. EXPENSE ADMIN.	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,302	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ (740)	\$ (991)	\$ -	\$ -
TAX EXPENSE PENALTY					\$ 20	\$ 20	\$ -				\$ (2)	\$ (663)	\$ -	\$ -
TOTAL OTHER EXPENSE	\$ 500	\$ -	\$ -	\$ 1,800	\$ 1,982	\$ 520	\$ -	\$ 5,476	\$ 2,648	\$ 5,138	\$ (1,112)	\$ (1,654)	\$ -	\$ -
TOTAL OTHER INCOME + EXPENSE	\$ 500	\$ -	\$ -	\$ 15,186	\$ 21,768	\$ 15,980	\$ 16,500	\$ 4,263	\$ 17,572	\$ 1,602	\$ 4,852	\$ 10,223	\$ -	\$ -
CAPITAL RESERVES	\$ (22,351)	\$ (18,598)	\$ 25,758	\$ -	\$ -	\$ 21,158	\$ 21,158	\$ (64,958)	\$ (63,892)	\$ 49,277	\$ -	\$ -		
FEDERAL INCOME TAX					\$ 6,000	\$ 4,000	\$ 1,000				\$ 465	\$ 6,000	\$ -	\$ -
NET INCOME	\$ 127,062	\$ 127,795	\$ 140,325	\$ 172,911	\$ 187,323	\$ 179,161	\$ 205,664	\$ 116,737	\$ 144,746	\$ 108,168	\$ 115,116	\$ 183,260	\$ -	\$ -
	No reserves	No reserves	No reserves					No reserves	No reserves	No reserves				
CAPITAL BUDGET IMPROVEMENTS														
PHONE SYSTEM							\$ 2,500							
HVAC OFFICE							\$ 4,300							
THERMOSTAT CONTROL							\$ 1,200							
17" COMPUTER MONITORS							\$ 1,000							
HP PRINTER							\$ 1,500							
							\$ 10,500							

LAKE- DAM 98-99

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep
LAKE/DAM DEPT 15	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999
OPERATING EXPENSES:														
SALARIES & WAGES DAM/LAKE	\$ 5,330	\$ 6,800	\$ 3,100	\$ 4,000	\$ 4,900	\$ 4,900	\$ 7,058	\$ 6,823	\$ 7,240	\$ 8,464	\$ 5,718	\$ 4,969		
PAYROLL TAXES DAM/LAKE	\$ 750	\$ 1,000	\$ 465	\$ 454	\$ 735	\$ 735	\$ 1,230	\$ 867	\$ 994	\$ 1,179	\$ 644	\$ 537		
L & I INSURANCE DAM/LAKE N/A	\$ -	\$ -	\$ -	\$ 106	\$ 140	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
EMP BEN HEALTH INS. N/A	\$ 600	\$ 300	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ 122	\$ 6	\$ 139	\$ 21	\$ -		
INSURANCE DAM/LAKE	\$ 3,185	\$ 3,300	\$ 3,320	\$ 3,400	\$ 3,400	\$ 3,400	\$ 3,478	\$ 3,197	\$ 3,227	\$ 2,506	\$ 2,940	\$ 2,696		
LICENSES & PERMITS DAM/LAKE	\$ 95	\$ 95	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 64	\$ 66	\$ 39	\$ 63	\$ 64		
PROMOTIONAL EXPENSE DAM/LAK	\$ -	\$ 100	\$ 200	\$ 200	\$ 200	\$ 200	\$ 500	\$ 120	\$ 200	\$ 11	\$ 159	\$ 17		
REPAIR & MAINTENANCE DAM/LAKE	\$ 6,000	\$ 6,000	\$ 1,600	\$ 1,700	\$ 2,000	\$ 2,500	\$ 1,500	\$ 3,279	\$ 2,361	\$ 2,012	\$ 349	\$ 2,918		
REPAIR & MAINTENANCE EQUIPMENT						\$ 500	\$ 500				\$ 147	\$ 44		
SECURITY DAM/LAKE	\$ 3,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,091	\$ -	\$ -	\$ -	\$ -		
SERVICES CONTRACT DAM/LAKE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 536	\$ 240	\$ -	\$ 1,050		
SUPPLIES DAM/LAKE	\$ 2,950	\$ 3,000	\$ 2,000	\$ 2,000	\$ 1,000	\$ 1,200	\$ 4,300	\$ 4,755	\$ 2,854	\$ 1,536	\$ 1,685	\$ 1,124		
TRAVEL											\$ 158			
VEHICLE EXPENSE DAM/LAKE	\$ 300	\$ 330	\$ 600	\$ 600	\$ 600	\$ 600	\$ 250	\$ 755	\$ 622	\$ 733	\$ 250	\$ 105		
WATER TEST - LAKES											\$ 20			
TOTAL OPERATING EXPENSES	\$ 22,610	\$ 20,925	\$ 11,485	\$ 12,660	\$ 13,075	\$ 14,135	\$ 18,916	\$ 22,073	\$ 18,106	\$ 16,859	\$ 12,154	\$ 13,523	\$ -	\$ -
NET INCOME	\$ (22,610)	\$ (20,925)	\$ (11,485)	\$ (12,660)	\$ (13,075)	\$ (14,135)	\$ (18,916)	\$ (22,073)	\$ (18,106)	\$ (16,859)	\$ (12,154)	\$ (13,523)	\$ -	\$ -
						97-98	98-99							
REPLACE WEIR BOARD						\$ 2,000	?							
REPLACE WORK BARGE						\$ 5,000								
REBUILD LEPRECHAUN OUTLET						\$ 2,500								
TRUCK/BACKHOE SHARE						\$ 5,400								
BOAT PURCHASE						\$ -								
						\$ 14,900								
Lawn Removal (subcontracted)							\$ 3,000							
Pave Private boat launches							\$ 22,000							
Barge with Conveyor Belt							\$ 15,000							
							\$ 40,000							

LAKE MANAGEMENT 97-98

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
LAKE MANAGEMENT DEPT 20	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep
	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999
REVENUE:														
IN-KIND-SERVICES	\$ -							\$ -						
INTEREST INCOME LAKES MANAG	\$ -	\$ 600						\$ 675	\$ 316					
TOTAL REVENUE	\$ -	\$ 600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 675	\$ 316	\$ -	\$ -			
GROSS PROFIT	\$ -	\$ 600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 675	\$ 316	\$ 182	\$ -			
OPERATING EXPENSES:														
SALARIES & WAGES LAKE MANG	\$ -	\$ -	\$ -	\$ -	\$ 3,500	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ -	\$ 592	\$ 344		
PAYROLL TAX LAKE MANG	\$ -	\$ -	\$ -	\$ -	\$ 525	\$ 300	\$ 300	\$ -	\$ -	\$ -	\$ 51	\$ 37		
BANK SERVICE CHARGE LAKES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40	\$ 40	\$ 40	\$ 40	\$ 55		
GRANT MATCHING FUNDS	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 7,000	\$ 5,400	\$ -	\$ -	\$ -	\$ 35,231	\$ 1,339		
SERVICE CONTRACT LAKES MGMT	\$ -	\$ 24,000	\$ 28,300	\$ 1,000	\$ 2,000	\$ 11,100	\$ 4,600	\$ 27,302	\$ 23,189	\$ 1,723	\$ 2,156	\$ 34		
TELEPHONE LAKES	\$ -	\$ -	\$ -	\$ -	\$ 20	\$ 100	\$ 100	\$ -	\$ -	\$ 11	\$ 57	\$ 8,221		
VEHICLE EXPENSE LAKES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83	\$ -	\$ 102		
TOTAL OPERATING EXPENSES	\$ -	\$ 24,000	\$ 28,300	\$ 26,000	\$ 13,045	\$ 18,900	\$ 7,000	\$ 27,342	\$ 23,229	\$ 1,857	\$ 38,127	\$ 10,132	\$ -	\$ -
OTHER INCOME & EXPENSES												\$ 20,265		
INTEREST INCOME LAKE MANG				\$ 35							\$ 455	\$ 187		
MISC. INCOME IN KIND SERVICES				\$ (7,712)							\$ -			
MISC. EXPENSE											\$ (365)			
RESERVES							\$ (23,000)							
TOTAL OTHER INCOME & EXPENSE		\$ -	\$ -	\$ (7,677)	\$ -	\$ -	\$ (23,000)	\$ -	\$ -	\$ -	\$ 90	\$ 187	\$ -	\$ -
NET INCOME	\$ -	\$ (23,400)	\$ (28,300)	\$ (33,677)	\$ (13,045)	\$ (18,900)	\$ (30,000)	\$ (26,667)	\$ (22,913)	\$ (1,675)	\$ (38,036)	\$ (9,945)	\$ -	\$ -
CAPITAL BUDGET IMPROVEMENTS														
CANADIAN GEESE CONTROL						1997-1998	1998-1999							
						\$ 2,500								

MAINTENANCE 98-99

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
MAINTENANCE DEPT 30	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep
Added Parks 10/97	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999
OPERATING EXPENSES:						Parks add	Parks added					"+ Parks	"+ Parks	"+ Parks
SALARIES & WAGES	\$ 18,000	\$ 23,000	\$ 33,800	\$ 35,883	\$ 29,700	\$ 32,000	\$ 35,000	\$ 23,877	\$ 29,283	\$ 36,018	\$ 29,937	\$ 30,892		
PAYROLL TAXES	\$ 2,700	\$ 2,700	\$ 5,070	\$ 4,067	\$ 4,455	\$ 4,800	\$ 3,850	\$ 3,314	\$ 3,970	\$ 4,563	\$ 4,015	\$ 4,216		
L & I INSURANCE	\$ -	\$ -	\$ -	\$ 953	\$ 300	\$ 440	\$ 1,050	\$ -	\$ -	\$ -	\$ -			
EMP BEN HEALTH INS.	\$ 2,500	\$ 2,500	\$ 2,700	\$ 2,700	\$ 2,640	\$ 2,640	\$ 2,640	\$ 1,311	\$ 2,604	\$ 3,517	\$ 2,520	\$ 2,623		
ADVERTISING MAINTENANCE	\$ 100	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 67	\$ 12	\$ 9	\$ 143		
DUES & SUBSCRIPTIONS						\$ -	\$ -				\$ 15			
EQUIPMENT RENT MAINTENAN	\$ 500	\$ 300	\$ -	\$ -	\$ -	\$ 200	\$ 200	\$ -	\$ -	\$ 182	\$ 54	\$ 44		
INSURANCE MAINTENANCE	\$ 3,185	\$ 3,185	\$ 3,750	\$ 3,750	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,196	\$ 3,329	\$ 2,865	\$ 3,384	\$ 2,942		
LICENSES & PERMITS	\$ 600	\$ 710	\$ 550	\$ 580	\$ 240	\$ 240	\$ 240	\$ 831	\$ 751	\$ 446	\$ 245	\$ 208		
REPAIR & MAINTENANCE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ 3,500	\$ -	\$ -	\$ -	\$ 2,925	\$ 2,209		
REPAIR & MAINTENANCE MAINT	\$ 8,000	\$ 7,000	\$ 6,050	\$ 6,000	\$ 4,000	\$ 7,000	\$ 7,000	\$ 5,195	\$ 7,734	\$ 7,198	\$ 4,780	\$ 3,847		
SERVICE CONTRACT MAINT.	\$ 300	\$ 490	\$ 1,000	\$ 1,500	\$ -	\$ 865	\$ 865	\$ -	\$ -	\$ 3,768	\$ -	\$ 3,953		
SUPPLIES MAINTENANCE	\$ 7,000	\$ 7,000	\$ 5,000	\$ 5,000	\$ 2,500	\$ 6,000	\$ 6,000	\$ 5,875	\$ 3,305	\$ 6,000	\$ 3,114	\$ 3,730		
TELEPHONE MAINTENANCE	\$ 660	\$ 660	\$ 580	\$ 800	\$ 900	\$ 900	\$ 900	\$ 473	\$ 588	\$ 854	\$ 1,064	\$ 994		
UTILITIES MAINTENANCE	\$ 2,500	\$ 2,830	\$ 3,000	\$ 3,500	\$ 3,300	\$ 5,000	\$ 5,000	\$ 2,974	\$ 2,968	\$ 3,246	\$ 3,885	\$ 4,554		
VEHICLE EXPENSE DAM/LAKE	\$ 2,500	\$ 2,000	\$ 2,000	\$ 2,000	\$ 1,300	\$ 1,300	\$ 2,500	\$ 1,303	\$ 1,270	\$ 1,218	\$ 2,288	\$ 1,855		
TOTAL OPERATING EXPENSES	\$ 48,545	\$ 52,475	\$ 63,600	\$ 66,733	\$ 55,435	\$ 67,485	\$ 72,345	\$ 48,449	\$ 55,869	\$ 69,887	\$ 58,234	\$ 62,211	\$ -	\$ -
NET INCOME	\$ (48,545)	\$ (52,475)	\$ (63,600)	\$ (66,733)	\$ (55,435)	\$ (67,485)	\$ (72,345)	\$ (48,449)	\$ (55,869)	\$ (69,887)	\$ (58,234)	\$ (62,211)	\$ -	\$ -
CAPITAL BUDGET IMPROVEMENTS						1997-1998								
BACKHOE/TRUCK						\$ 5,400								
PARKS/ROOF REPLACEMENTS						\$ 2,500								
						\$ 7,900								
							1998-1999							
Compressor Large Capacity							\$ 2,503							
Truck/Replacement 2T (not split be							\$ 17,000							
Wash/Storage Concrete Pad							\$ 19,503							

SECURITY 98-99

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
SECURITY DEPT 45	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep
	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999
OPERATING EXPENSES:														
SECURITY CONTRACT	\$ -	\$ 14,000	\$ 13,400	\$ 15,200	\$ 26,120	\$ 18,500	\$ 20,000	\$ -	\$ 13,271	\$ 15,278	\$ 15,330			
SUPPLIES SECURITY	\$ -	\$ -	\$ 200	\$ 1,000	\$ 300	\$ 300		\$ -	\$ 169	\$ 52	\$ 339	\$ 16,517		
TELEPHONE SECURITY - ANG BCH	\$ -	\$ -	\$ -	\$ -	\$ 300	\$ 500	\$ 500	\$ -	\$ -	\$ -	\$ 363			
UTILITIES SECURITY - ANGLIA BCH	\$ -	\$ -	\$ -	\$ -	0	450	450					\$ 94		
VEHICLE EXPENSE SECURITY	\$ 300	\$ -	\$ -	\$ 200	\$ 250	\$ 250		\$ 239	\$ -	\$ -	\$ 258	\$ 67		
TOTAL OPERATING EXPENSES	\$ 300	\$ 14,000	\$ 13,600	\$ 16,400	\$ 26,970	\$ 20,000	\$ 20,950	\$ 239	\$ 13,440	\$ 15,330	\$ 16,289	\$ 16,678	\$ -	
NET INCOME	\$ (300)	\$ (14,000)	\$ (13,600)	\$ (16,400)	\$ (26,970)	\$ (20,000)	\$ (20,950)	\$ (239)	\$ (13,440)	\$ (15,330)	\$ (16,289)	\$ (16,678)	\$ -	
CAPITAL BUDGET IMPROVEMENTS							1997-1998							
SECURITY/FENCE							\$ 11,000							

ARCHITECTURAL 98-99

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
ARCHITECTURAL DEPT 55	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep
	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999
REVENUE:														
ARCHITECTURAL PERMIT FEES	\$ 4,000	\$ 5,000	\$ 6,000	\$ 6,000	\$ 5,000	\$ 4,000	\$ 4,000	\$ 5,220	\$ 6,775	\$ 5,931	\$ 5,052	\$ 3,705		
ARCHITECTURAL PENALTY											\$ -	\$ 459		
TOTAL REVENUE	\$ 4,000	\$ 5,000	\$ 6,000	\$ 6,000	\$ 5,000	\$ 4,000	\$ 4,000	\$ 5,220	\$ 6,775	\$ 5,931	\$ 5,052	\$ 4,164	\$ -	\$ -
GROSS PROFIT	\$ 4,000	\$ 5,000	\$ 6,000	\$ 6,000	\$ 5,000	\$ 4,000	\$ 4,000	\$ 5,220	\$ 6,775	\$ 5,931	\$ 5,052	\$ 4,164	\$ -	\$ -
OPERATING EXPENSES:											\$ -			
SALARIES & WAGES ARCHITECT	\$ 6,220	\$ 6,720	\$ 4,440	\$ 6,288	\$ 6,500	\$ 4,800	\$ 4,800	\$ 6,720	\$ 6,862	\$ 5,500	\$ 6,159	\$ 6,600		
PAYROLL TAXES ARCHITECT	\$ 933	\$ 1,000	\$ 666	\$ 698	\$ 975	\$ 540	\$ 540	\$ 932	\$ 954	\$ 831	\$ 690	\$ 920		
L & I INSURANCE ARCHITECT	\$ -	\$ -	\$ -	\$ 132	\$ -	\$ 220	\$ 220	\$ -	\$ -	\$ -	\$ 297	\$ -		
LEGAL FEES ARCHITECT	\$ -	\$ -	\$ 500	\$ 500	\$ 150	\$ 300	\$ 300	\$ -	\$ -	\$ 148	\$ 402	\$ 125		
SUPPLIES ARCHITECT	\$ 300	\$ 300	\$ 500	\$ 500	\$ 150	\$ 200	\$ 200	\$ 183	\$ 71	\$ 319	\$ 263	\$ 260		
VEHICLE EXPENSE ARCHITECT	\$ -	\$ -	\$ 500	\$ 500	\$ 60	\$ 300	\$ 300	\$ -	\$ -	\$ 56	\$ 398	\$ 405		
											\$ -			
TOTAL OPERATING EXPENSES	\$ 7,453	\$ 8,020	\$ 6,606	\$ 8,618	\$ 7,835	\$ 6,360	\$ 6,360	\$ 7,835	\$ 7,887	\$ 6,854	\$ 8,210	\$ 8,311	\$ -	\$ -
NET OPERATING INCOME	\$ (3,453)	\$ (3,020)	\$ (606)	\$ (2,618)	\$ (2,835)	\$ (2,360)	\$ (2,360)	\$ (2,615)	\$ (1,112)	\$ (923)	\$ (3,158)	\$ (4,146)	\$ -	\$ -
NET INCOME	\$ (3,453)	\$ (3,020)	\$ (606)	\$ (2,618)	\$ (2,835)	\$ (2,360)	\$ (2,360)	\$ (2,615)	\$ (1,112)	\$ (923)	\$ (3,158)	\$ (4,146)	\$ -	\$ -
CAPITAL BUDGET IMPROVEMENTS														
Lawn Removal							\$ 3,000							

GOI F 98-99

DEPARTMENT N _A	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep
	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999
								Annuals	Annuals	Annuals	Annuals	Annuals	Annuals	Annuals
								Cost/No.	Cost/No.	Cost/No.	Cost/No.	Cost/No.	Cost/No.	Cost/No.
GOLF DEPT. 65														
Annual Public (Family)								\$675./1						
Annual Members (Family)								\$363./7						
Annuals Public (couple)								\$557./6						
Annuals Members (couple)								\$310./78						
Annuals Public (single)								\$446./5	\$375./21	\$425./26	\$475./14	\$475./13	\$475./	\$475./
Annuals Members (single)								\$228./45	\$200./173	\$210./206	\$260./130	\$290./158	\$320./	\$320./
Junior (under 18)									\$100./9	\$100./5	\$100./5	\$100./2	\$100./	\$100./
REVENUE:														
Golf Course Income:	\$126,000	\$132,321						\$0	\$0					
Golf Course Annuals/Members	0	0	\$44,900	\$44,725	\$43,680	\$47,000	\$45,000	\$37,796	\$37,214	\$39,797	\$41,466	\$42,433		
Golf Course Annuals/Public	0	0	\$13,150	\$10,400	\$8,740	\$6,000	\$5,400	\$7,451	\$9,031	\$10,220	\$6,609	\$5,649		
Golf Youth Card/Member							\$200					\$204		
Dailies Members/Guest	0	0	\$15,165	\$13,725	\$14,380	\$14,380	\$19,750	\$16,531	\$16,223	\$11,771	\$16,377	\$19,544		
Dailies Nonmember	0	0	\$69,085	\$72,000	\$68,800	\$68,000	\$58,000	\$52,444	\$72,169	\$70,265	\$54,908	\$46,062		
Golf Cart Shed Rental	\$4,756	\$5,004	\$4,935	\$4,500	\$4,600	\$4,600	\$4,600	\$4,488	\$4,536	\$4,560	\$4,560	\$4,448		
Golf Cart Rental Fee							0				\$161	\$-		
Golf Lease Revenue	\$0	\$0	\$0	\$0	\$6,000	\$6,000	\$6,000	\$0	\$0	\$0	\$2,500	\$6,000		
Golf Trail Fees - Member	\$4,000	\$4,600	\$4,200	\$5,950	\$4,720	\$4,800	\$5,000	\$4,256	\$4,200	\$4,913	\$5,475	\$5,240		
Golf Trail Fees - Public	\$0	\$0	\$0	\$0	\$200	\$200	\$250	\$0	\$0	\$0	\$300	\$250		
Golf Equipment Lease	0	0	0	(\$17,700)	(\$42,760)	(\$42,760)	(\$34,500)	\$0	\$0	\$0	(\$25,529)	(\$33,823)		
Total Revenue	\$134,756	\$141,925	\$151,435	\$133,600	\$108,360	\$108,220	\$109,700	\$122,966	\$143,373	\$141,526	\$106,827	\$96,007	\$-	\$-
Gross Profit	\$134,756	\$141,925	\$151,435	\$133,600	\$108,360	\$108,220	\$109,700	\$122,966	\$143,373	\$141,526	\$106,827	\$96,007	\$-	\$-
Operating Expenses														
Salaries & Wages Golf	\$60,000	\$60,000	\$58,000	\$68,300	\$68,000	\$70,040	\$72,141	\$58,592	\$64,641	\$66,457	\$65,364	\$75,486		
Payroll Tax Expense	\$9,000	\$9,000	\$8,190	\$8,715	\$10,200	\$7,700	\$7,214	\$8,001	\$8,711	\$8,687	\$7,076	\$7,894		
L & I Insurance	\$-	\$-	\$-	\$1,785	\$1,490	\$1,490	\$1,350	\$-	\$-	\$-	\$1,628	\$1,243		
Emp. Ben. Health Ins. Golf	\$3,500	\$4,600	\$3,120	\$4,600	\$4,580	\$4,580	\$3,966	\$2,886	\$2,235	\$4,226	\$4,603	\$3,966		
Education of Employees							\$250					\$145		
Taxes - Excise Golf	\$600	\$650	\$650	\$660	\$500	\$250	\$275	\$538	\$634	\$622	\$469	\$377		
Advertising Golf	\$250	\$250	\$250	\$250	\$110	\$100	\$50	\$152	\$194	\$296	\$165	\$305.37		
Cash Over/Short	\$-	\$-	\$-	\$-	\$(30)	\$-	\$-	\$-	\$-	\$43	\$(36)			
Equipment Rent Golf	\$1,000	\$1,000	\$1,000	\$1,000	\$240	\$250	\$2,500	\$365	\$143	\$234	\$282	\$103		
Insurance Golf	\$5,390	\$5,700	\$5,650	\$6,000	\$5,000	\$5,000	\$4,100	\$5,411	\$5,632	\$4,246	\$4,968	\$4,038		
Licenses & Permits Golf	\$-	\$500	\$500	\$400	\$390	\$500	\$500	\$329	\$380	\$259	\$290	\$443		
Repair & Maintenance Golf	\$11,000	\$11,000	\$12,000	\$14,500	\$12,000	\$8,000	\$7,000	\$12,081	\$10,912	\$13,967	\$4,330	\$5,588		
Repair & Maintenance Equip				\$-	\$2,500	\$5,000	\$6,000	\$-	\$-	\$-	\$8,765	\$7,676		
Services Contract	\$-	\$-	\$6,500	\$-	\$-	\$2,000	\$3,000	\$-	\$-	\$6,688	\$-	\$3,190		
Supplies Golf	\$13,000	\$15,000	\$18,000	\$17,390	\$18,750	\$12,000	\$10,000	\$13,996	\$17,250	\$18,556	\$14,284	\$10,550		
Supplies Fertilizer/Pesticide Golf						\$7,500	\$10,000					\$6,594		
Travel Golf	\$-	\$-	\$-	\$-	\$30	\$30	\$30	\$-	\$-	\$-	\$20	\$-		
Telephone Golf	\$600	\$600	\$600	\$900	\$-	\$-	\$900	\$526	\$563	\$920	\$671	\$-		
Utilities Golf	\$6,000	\$6,500	\$7,050	\$9,300	\$6,490	\$5,000	\$4,000	\$6,069	\$7,037	\$9,008	\$5,340	\$3,275		
Vehicle Expense Golf	\$3,000	\$3,000	\$2,500	\$2,500	\$1,300	\$1,500	\$2,000	\$1,311	\$1,262	\$1,109	\$2,862	\$2,125		
Total Operating Expenses	\$113,340	\$117,800	\$124,010	\$136,300	\$131,550	\$130,940	\$135,276	\$110,237	\$119,594	\$135,318	\$121,081	\$132,998	\$-	\$-
Other Income & Expenses	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Misc. Expense Golf-Frwys	\$-	\$-	\$-	\$(7,400)	\$(1,200)	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Net Income	\$21,416	\$24,125	\$27,425	(\$10,100)	(\$24,390)	(\$22,720)	(\$25,576)	\$12,729	\$23,779	\$6,208	(\$14,253)	(\$36,991)	\$0	\$0

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
GOLF DEPT. 65	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep
	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999
Capital Budget Improvements														
Greens Mower							\$18,762							
Lawn Spreader							\$3,860							

RESTAURANT & LOUNGE 98-99

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL
	Oct-Sept	Oct-Sept	Oct-Sept	Oct-Sept	Oct-Sept	Oct-Sept
RESTAURANT & LOUNGE COMBINED	1996-1997	1997-1998	1998-1999	1996-1997	1997-1998	1998-1999
REVENUE						
MISC. INCOME LOUNGE	\$ -					
BEER/WINE MEMBER	\$ 16,830	\$ 16,000	\$16,000	\$ 16,410		
BEER/WINE PUBLIC	\$ 1,330	\$ 2,100	\$2,100	\$ 1,920		
LIQUOR MEMBER	\$ 54,140	\$ 40,000	\$39,000	\$ 39,635		
LIQUOR PUBLIC	\$ 4,150	\$ 5,000	\$3,000	\$ 4,410		
CIGARETTES MEMBER	\$ 2,700	\$ 2,000	\$2,000	\$ 1,871		
CIGARETTES PUBLIC	\$ -					
DART BOARD MEMBER	\$ 1,560	\$ 1,000	\$1,000	\$ 772		
DART BOARD PUBLIC						
FOOD LOUNGE MEMBER	\$ 460	\$ 475		\$ 371		
FOOD LOUNGE PUBLIC			\$0			
FOOD RESTAURANT MEMBERS	\$ 44,890	\$ 40,000	\$39,000	\$ 36,777		
FOOD RESTAURANT PUBLIC	\$ 13,000	\$ 2,000	\$1,000	\$ 1,090		
BANQUET RESTAURANT MEMBER	\$ 12,420	\$ 8,000	\$8,000	\$ 14,150		
BANQUET RESTAURANT PUBLIC	\$ 13,840	\$ 6,000	\$6,000	\$ 3,886		
HALL RENT MEMBER	\$ 2,780	\$ 1,000	\$1,000	\$ 1,250		
HALL RENT PUBLIC	\$ 1,630	\$ 500	\$500	\$ 370		
MEAL TICKET DISCOUNT RESTORE	\$ -	\$ (600)	-\$1,000	\$ (130)		
TOTAL REVENUE	\$ 169,730	\$ 123,475	\$117,600	\$ 122,782	\$ -	\$ -
DIRECT COST:						
BEGINNING INVENTORY LOUNGE	\$ 4,850	\$ -				
PURCHASES LOUNGE	\$ 34,970	\$ 26,630	\$24,000	\$ 29,008		
ENDING INVENTORY LOUNGE	\$ (4,940)	\$ -		\$ (595)		
BEGINNING INVENTORY RESTAUR	\$ 3,710	\$ -		\$ 40,705		
PURCHASES RESTAURANT	\$ 44,110	\$ 25,605	\$29,000	\$ (1,686)		
ENDING INVENTORY RESTAURANT	\$ (3,710)	\$ -				
TOTAL DIRECT COSTS	\$ 78,990	\$ 52,235	\$53,000	\$ 67,431	\$ -	\$ -
GROSS PROFIT	\$ 90,740	\$ 71,240	\$64,600	\$ 55,351	\$ -	\$ -
OPERATING EXPENSES:						
SALARIES & WAGES	\$ 77,500	\$ 60,000	\$65,000	\$ 66,818		
PAYROLL TAXES	\$ 10,040	\$ 6,600	\$6,600	\$ 7,531		
L & I INSURANCE	\$ 1,540	\$ 1,100	\$1,500	\$ 1,315		
EMP. BEN HEALTH INSURANCE	\$ 3,540	\$ 6,100	\$4,000	\$ 5,971		
EDUCATION OF EMPLOYEES	\$ 220	\$ 150	\$60	\$ 70		
TAXES - EXCISE	\$ 730	\$ 531	\$440	\$ 569		
TAXES - OTHER LOUNGE	\$ 40	\$ 250	\$250	\$ 250		
RESTAURANT CONTRACT RYAN ACCT.				\$ 588		

RESTAURANT & LOUNGE 98-99

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL
	Oct-Sept	Oct-Sept	Oct-Sept	Oct-Sept	Oct-Sept	Oct-Sept
RESTAURANT & LOUNGE COMBINED	1996-1997	1997-1998	1998-1999	1996-1997	1997-1998	1998-1999
ADVERTISING RESTAURANT	\$ 130	\$ 250	\$0			
BANK CARD DISCT. TO ADMIN	\$ 1,040	\$ 900	\$0	\$ 923		
CASH OVER/SHORT	\$ 140	\$ 50	\$50	\$ 3		
DUES AND SUBSCRIPTIONS	\$ 20	\$ 40	\$40	\$ 31		
EQUIPMENT RENT - DISHWASHER	\$ -	\$ 1,990	\$2,100	\$ 2,307		
INSURANCE	\$ 3,790	\$ 3,500	\$3,500	\$ 3,182		
JANITORIAL SERVICES CONTRACT	\$ 6,480	\$ 720	\$720	\$ 525		
LAUNDRY RESTAURANT	\$ 1,200	\$ 2,000	\$2,000	\$ 2,486		
LEGAL RESTAURANT LEASE				\$ 731		
LICENSES & PERMITS	\$ 1,770	\$ 1,500	\$2,200	\$ 1,510		
PROMOTIONAL RESTAURANT	\$ 200	\$ 250	\$0			
REPAIR & MAINTENANCE	\$ 650	\$ 1,700	\$1,700	\$ 1,758		
REPAIR & MAINTENANCE EQUIP	\$ 1,450	\$ 2,300	\$1,500	\$ 2,103		
SUPPLIES	\$ 8,160	\$ 5,000	\$5,000	\$ 4,802		
TELEPHONE	\$ -	\$ 500	\$300			
VEHICLE EXPENSE RESTAURANT	\$ 60	\$ 50	\$50			
TOTAL EXPENSES	\$ 118,700	\$ 95,481	\$97,010	\$ 103,473	\$ -	\$ -
NET OPERATING INCOME	\$ (27,960)	\$ (24,241)	-\$32,410	\$ (48,122)		
MISC. INCOME LOUNGE	\$ 380	\$ -		\$ -		
TOTAL OTHER INCOME	\$ 380	\$ -		\$ -		
NET INCOME	\$ (27,580)	\$ (24,241)	-\$32,410	\$ (48,122)	\$ -	\$ -
Capital Budget Improvements						
Storage Shed			\$2,000			
Painting stairway & restaurant			\$200			
Hall patching of floor			\$300			
Light fixtures & electrical work (18)			\$2,300			
Swinging door Mark's Office			\$360			
Ice machine Lounge			\$2,500			
Table tops for restaurant			\$3,631			
Interior decorations restaurant			\$500			
Cost adjustment by time work is done			\$1,000			
			\$12,791			
* Labor not included.						

SOCIAL 98-99

DEPARTMENT NAME	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
SOCIAL DEPT. 80	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep
	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999
REVENUE														
DANCE ADMISSION SOCIAL	\$ 5,000	\$ 3,000	\$ 3,000	\$ 2,500	\$ 1,990	\$ 3,000	\$ 3,000	\$ 2,465	\$ 2,314	\$ 1,135	\$ 1,740	\$ 2,050		
FOOD INCOME SOCIAL											\$ 1,206			
LIQUOR INCOME SOCIAL											\$ 1,739			
MISC. INCOME SOCIAL DONATIO	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 250	\$ 100	\$ 100	\$ -			
SHIRT SALES	\$ -	\$ -	\$ -	\$ -	\$ 10	\$ -		\$ 50	\$ 15	\$ -	\$ 2,366	\$ 1,708		
TOTAL REVENUE	\$ 5,000	\$ 3,000	\$ 3,000	\$ 2,500	\$ 2,000	\$ 3,000	\$ 3,000	\$ 2,765	\$ 2,429	\$ 1,235	\$ 7,052	\$ 3,758	\$ -	\$ -
DIRECT COST:											\$ -	\$ -	\$ -	\$ -
PURCHASES SOCIAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,002	\$ -	\$ -	\$ -
LIQUOR COST SOCIAL							\$ 1,000							
DIRECT COST SOCIAL							\$ 400							
TOTAL DIRECT COSTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,400	\$ -	\$ -	\$ -	\$ 9,002	\$ -	\$ -	\$ -
GROSS PROFIT	\$ 5,000	\$ 3,000	\$ 3,000	\$ 2,500	\$ 2,000	\$ 3,000	\$ 1,600	\$ 2,765	\$ 2,429	\$ 1,235	\$ (1,950)	\$ 3,758	\$ -	\$ -
OPERATING EXPENSES:											\$ -			
SALARIES & WAGES SOCIAL	\$ -	\$ -	\$ 600	\$ 300	\$ 20	\$ 600	\$ 600	\$ -	\$ -	\$ 206	\$ 604			
PAYROLL TAXES SOCIAL	\$ -	\$ -	\$ 90	\$ 50	\$ -	\$ -	\$ 66	\$ -	\$ -	\$ 32	\$ 65			
TAXES - EXCISE SOCIAL	\$ -	\$ -	\$ -	\$ -	\$ 10	\$ 20	\$ 3	\$ -	\$ -	\$ -	\$ 10	\$ 8		
EQUIPMENT RENT SOCIAL							\$ -				\$ 159			
ENTERTAINERS MUSIC SOCIAL	\$ 3,900	\$ 4,000	\$ 3,500	\$ 3,000	\$ 1,750	\$ 3,000	\$ 3,000	\$ 3,100	\$ 3,587	\$ 1,920	\$ 2,350	\$ 4,025		
NEWSLETTER EXPENSE SOCIAL							\$ -				\$ 54			
JANITORIAL SERVICE SOCIAL							\$ 200				\$ 59	\$ 90		
OFFICE EXPENSE SOCIAL	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ 23	\$ -			
POSTAGE							\$ 450					\$ 238		
PROMOTIONAL EXPENSE SOCIA	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 950	\$ 1,500	\$ 2,500	\$ 2,490	\$ 2,846	\$ 1,413	\$ 1,343	\$ 2,210		
PROMOTIONAL COMM SUPPORT							\$ 500	\$ -						
PROMOTIONAL YOUTH							\$ 1,000	\$ 1,800						
MAINTENANCE & REPAIR SOCIAL							\$ -				\$ 130			
SERVICE CONTRACT SOCIAL							\$ -				\$ 350	\$ 2,236		
SUPPLIES SOCIAL	\$ 500	\$ 500	\$ 500	\$ 500	\$ 60	\$ 100	\$ 1,000	\$ -	\$ 368	\$ 274	\$ 151	\$ 394		
TOTAL OPERATING EXPENSES	\$ 6,950	\$ 7,000	\$ 7,190	\$ 6,350	\$ 2,790	\$ 6,920	\$ 9,419	\$ 5,590	\$ 6,801	\$ 3,868	\$ 5,276	\$ 9,201	\$ -	\$ -
NET OPERATING INCOME	\$ (1,950)	\$ (4,000)	\$ (4,190)	\$ (3,850)	\$ (790)	\$ (3,920)	\$ (7,819)	\$ (2,825)	\$ (4,372)	\$ (2,633)	\$ (7,226)	\$ (5,443)	\$ -	\$ -
NET INCOME	\$ (1,950)	\$ (4,000)	\$ (4,190)	\$ (3,850)	\$ (790)	\$ (3,920)	\$ (7,819)	\$ (2,825)	\$ (4,372)	\$ (2,633)	\$ (7,226)	\$ (5,443)	\$ -	\$ -

WATER 98-99

DEPARTMENT NAME	BUDGET		BUDGET		BUDGET		BUDGET		BUDGET		BUDGET		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	
	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	Oct-Sep	
	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1992-1993	1993-1994	1994-1995	1995-1996	1996-1997
Revenue																			
Water Department Income	\$ 60,000	\$ 86,057	\$ 90,000	\$ 127,236	\$ 127,000	\$ 129,540	\$ 178,900	\$ 61,055	\$ 90,156	\$ 92,325	\$ 131,523	\$ 128,899							
Water Valve Spigot	\$ 3,000	\$ 4,000	\$ 4,500	\$ 480	\$ 100	\$ 100	\$ 250	\$ 3,297	\$ 5,945	\$ 3,550	\$ 120	\$ 80							
Water Valve Hook up				\$ 3,030	\$ 2,000	\$ 2,040	\$ 7,700				\$ 2,640	\$ 1,215							
Water Valve Disconnect	\$ 50	\$ 50	\$ 100	\$ 100	\$ 100	\$ 102	\$ 250	\$ 70	\$ 350	\$ 40	\$ 40	\$ 123							
Water Dept. Service Charges	\$ 2,200	\$ 2,000	\$ 1,500	\$ -	\$ -	\$ 2,448		\$ 1,220	\$ 1,468	\$ 1,581	\$ -								
Water Dept. Misc. Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 25,840	\$ 217	\$ 540	\$ -								
Water Dept. Bank Interest Income	\$ -	\$ 2,000	\$ 100	\$ -	\$ -	\$ -		\$ 222	\$ (463)	\$ 608	\$ -								
Total Revenue	\$ 65,250	\$ 94,107	\$ 96,200	\$ 130,846	\$ 129,200	\$ 134,230	\$ 187,100	\$ 91,703	\$ 97,673	\$ 98,644	\$ 134,323	\$ 130,317	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjustments Sales Adj.				\$ -							\$ (7,520)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gross Profit	\$ 65,250	\$ 94,107	\$ 96,200	\$ 130,846	\$ 129,200	\$ 134,230	\$ 187,100	\$ 91,703	\$ 97,673	\$ 98,644	\$ 126,803	\$ 130,317	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses																			
Salaries & Wages Water Department	\$ 15,200	\$ 17,000	\$ 21,000	\$ 27,000	\$ 29,000	\$ 30,740	\$ 38,800	\$ 20,822	\$ 26,696	\$ 24,876	\$ 29,096	\$ 26,048							
Payroll Taxes Water Dept.	\$ 2,300	\$ 2,500	\$ 3,100	\$ 3,176	\$ 3,190	\$ 3,381	\$ 4,270	\$ 2,854	\$ 3,414	\$ 3,122	\$ 3,129	\$ 2,742							
L & I Insurance Water				\$ 604	\$ 580	\$ 390	\$ 350				\$ 414	\$ -							
Emp. Ben. Health Ins. Water	\$ 1,600	\$ 1,800	\$ 2,200	\$ 1,632	\$ 1,632	\$ 1,730	\$ 1,320	\$ 1,613	\$ 1,695	\$ 1,519	\$ 1,596	\$ 351							
Education of Employees	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,060	\$ 1,060	\$ -	\$ -	\$ -	\$ -	\$ -							
Taxes - Excise Water Dept.	\$ 3,300	\$ 4,900	\$ 5,200	\$ 5,000	\$ 6,000	\$ 6,360	\$ 6,360	\$ 3,257	\$ 4,619	\$ 4,767	\$ 6,300	\$ 6,479							
Advertising Water						\$ 100						\$ 49							
Accounting Water Department				\$ -	\$ -	\$ -		\$ -	\$ 35	\$ -	\$ -								
Bad Debts Water	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 170	\$ -	\$ 24	\$ -								
Bank Service Charges Water Dept.	\$ 200	\$ 200	\$ 200	\$ 200	\$ -	\$ 100	\$ 100	\$ 150	\$ 50	\$ 35	\$ -	\$ 60							
Dues & Subscriptions							\$ -					\$ 144							
Engineering Services Water Dept.	\$ 3,000	\$ 3,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,120	\$ 2,120	\$ -	\$ -	\$ -	\$ -	\$ -							
Equipment Rent Water Dept.	\$ -	\$ -	\$ -	\$ -	\$ 650	\$ 689	\$ 700	\$ 182	\$ -	\$ 218	\$ 238	\$ 29							
Equipment Rent Water Dept. Reserve					\$ -	\$ -				\$ 26	\$ -	\$ -							
Insurance Water Dept.	\$ 1,960	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 1,920	\$ 1,920	\$ 1,965	\$ 2,045	\$ 1,814	\$ 1,800	\$ 1,623							
Licenses & Permits Water Dept.	\$ 100	\$ 1,700	\$ 1,700	\$ 5,200	\$ 1,500	\$ 1,590	\$ 2,000	\$ 1,527	\$ 1,820	\$ 3,210	\$ 1,102	\$ 1,465							
Miscellaneous Water				\$ -	\$ -	\$ -		\$ -	\$ 135	\$ 245	\$ -								
Newsletter Expense				\$ -	\$ 1,000	\$ 1,060	\$ 1,060				\$ 282	\$ 96							
Office Expense Water Dept.	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,700	\$ 1,802	\$ 2,700	\$ 1,523	\$ 1,545	\$ 1,388	\$ 1,611	\$ 1,444							
P FIT Water Dept.	\$ -	\$ -	\$ 9,066	\$ -	\$ -	\$ -		\$ 4,895	\$ -	\$ 9,072	\$ -								
Postage Water Dept.	\$ 600	\$ 650	\$ 650	\$ 650	\$ 700	\$ 742	\$ 1,000	\$ 600	\$ 427	\$ 416	\$ 411	\$ 760							
Repair & Maintenance Equipment				\$ -	\$ 3,500	\$ 3,710	\$ 3,340				\$ 2,253	\$ 5,767							
Repair & Maintenance	\$ 7,000	\$ 7,500	\$ 8,000	\$ 8,000	\$ 4,500	\$ 4,770	\$ 3,820	\$ 5,073	\$ 8,040	\$ 5,419	\$ 2,650	\$ 1,417							
Services Contract Water Dept.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 706	\$ 852	\$ 271	\$ 8,212							
Supplies Water Dept.	\$ 3,000	\$ 4,000	\$ 5,000	\$ 7,000	\$ 7,500	\$ 7,950	\$ 6,750	\$ 4,914	\$ 4,757	\$ 4,738	\$ 7,309	\$ 2,711							
Telephone Water Dept.	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,272	\$ 1,200	\$ 836	\$ 837	\$ 837	\$ 902	\$ 1,025							
Utilities Water Dept.	\$ 7,500	\$ 12,500	\$ 13,200	\$ 14,700	\$ 16,000	\$ 16,960	\$ 17,850	\$ 9,409	\$ 11,360	\$ 12,959	\$ 15,552	\$ 16,240							
Vehicle Expense Water Dept.	\$ 600	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,100	\$ 1,166	\$ 1,460	\$ 607	\$ 781	\$ 856	\$ 897	\$ 2,139							
Water Test Water Dept.	\$ 3,200	\$ 1,200	\$ 2,000	\$ 4,000	\$ 1,000	1060	1500	\$ 1,046	\$ 1,793	\$ 1,828	\$ 727	\$ 1,300							
Total Operating Expenses	\$ 52,360	\$ 62,750	\$ 79,116	\$ 84,962	\$ 85,752	\$ 90,672	\$ 99,680	\$ 61,443	\$ 70,754	\$ 78,219	\$ 76,541	\$ 80,102	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Operating Income	\$ 12,890	\$ 31,357	\$ 17,084	\$ 45,884	\$ 43,448	\$ 43,558	\$ 87,420	\$ 30,260	\$ 26,919	\$ 20,425	\$ 50,262	\$ 50,215	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Income																			
Interest Water Dept.	\$ 1,000	\$ -		\$ 500	\$ 1,300	\$ 2,600	\$ 1,200	\$ -	\$ -	\$ -	\$ 1,769	\$ 3,043							

CUBOT
Randy Homenda

July 27, 1998

Lake Limerick Country Club, Inc.
790 E. St. Andrews Dr.
Shelton, WA 98584

Please consider this letter as a formal complaint regarding the patrolling of Lake Limerick.

On Sunday, July 26, 1998 my husband, son and I were on the lake. I was in an innertube and my husband was driving the boat the first time we were stopped. The first complaint of the lake patrol was that we were going too fast to be pulling an innertube. I not only do not know how to swim but am scared of the water and I can assure you my husband would not go over 10 miles per hour with me in the innertube. Apparently the speed limit is 8 miles per hour and we were exceeding it by 2 miles per hour. The second complaint regarded the way my husband was positioned in his seat. He was told he was to be fully seated when driving over 8 miles per hour instead of upright, on his knee. The range of vision is much better when seated higher, over the windshield and I think telling us how to sit is pushing his authority more than a little. His third comment was wanting to know where our division and lot numbers were. We pointed out their location and were then allowed to leave. The last time we were in the lake, we were stopped by the same person. That time, as well as yesterday, we found him to be unnecessarily rude.

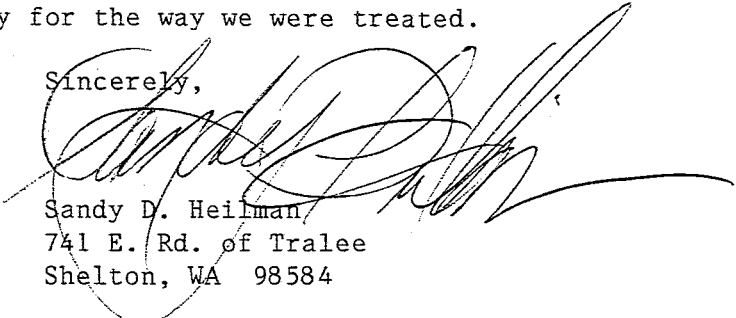
At this time we moved to the end of the lake. A woman came by examining us quite closely. After she had circled our boat 1 and 1/2 times, she explained that she was looking for our lot and division numbers because she did not see them at first glance. Approximately 10 minutes later a 3rd lake patrol pulled up next to us. His complaint was that we should be on the other side of the buoys because the lake was so busy. We looked around and saw no other boats. He said that he had just been at the other end of the lake and there were about 7 boats down there and that if they all decided to come this way that we would be in their way. First of all we were sitting in a spot that left plenty of room for all 7 of those boats to go around us. Secondly, it seems to me that our one boat is not the problem in this situation but the 7 on the other end all on their way to this end at the same time.

We understand that Lake Limerick has rules and someone must enforce them. However, I am sure that anyone would agree that being talked to 3 times in one hour by 3 different patrols for everything from seating position to driving 2 miles per hour over the speed limit seems more like harassment than rule enforcement.

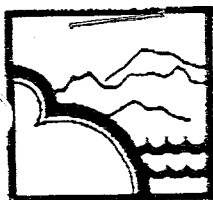
No, we do not own lake front property, but we pay our dues and have as much right as any homeowner to use our lake. If your intent is to keep us off your lake, we will be happy to oblige, but please adjust our dues accordingly.

We feel that we deserve an apology for the way we were treated.

Sincerely,



Sandy D. Heilman
741 E. Rd. of Tralee
Shelton, WA 98584



MASON COUNTY FIRE MARSHAL

Mason County Bldg. III 426 W. Cedar
P.O. Box 186 Shelton, Washington 98584
(360) 427-9670 Ext. 273

CODE ENFORCEMENT

FIRE INSPECTIONS

FIRE INVESTIGATION

PUBLIC EDUCATION

August 12, 1998

Mr. John Sagerson P.E.
SEMCON, Inc.
618 South Quince St., Suite C
Olympia, WA 98501-1535

Mr. Sagerson:

I am responding to your letter dated June 26, 1998, regarding the Lake Limerick Water System.

I have received a copy of a response letter from Mason County FD 5, which I feel accurately covers any response that I might have. As you can see by the letter, FD 5 is well aware of the capabilities of the Lake Limerick water system. One point I would make is relevant to the many water system plans that we review and approve.

The Washington State Health Department includes our review in the approval of water system plans and upgrades. My focus in those reviews is to address fire flow capabilities. Although some water systems in Mason County do have a level of fire flow capability, many do not.

When we review a water system plan, we address fire flow issues in relation to what is being done to the system. If an upgrade involves only increased storage, with no subsequent improvement in the distribution system, we require at minimum a drafting hydrant at the storage tank. If the improvements involve expansion of storage and the distribution system, we address a broader range of issues, including larger water mains and more fire hydrants.

For the record, the Lake Limerick Water System does not currently meet the minimum fire flow requirements in the Uniform Fire Code. We would address this deficiency in several ways. In the case of a commercial building expansion or new construction, if the fire flow demand of the building exceeds the fire flow capabilities of the water system, we would require additional fire protection for the building, i.e., a sprinkler system

*cc
Water Com.
BOT 8-12-98*

LAKE LIMERICK COUNTRY CLUB, INC.
E 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(360) 426-3581
FAX (360) 426-8922

Water System Committee — Kirk Osborne - Chairman

To: Board of Trustees, Lake Limerick Membership

August 4, 1998

Subject: Water System Long Range Financial Plan

The attached tables present in numeric form the subject plan as explained to the Board of Trustees in summary form on July 18, 1998. The plan represents a significant effort on the part of the Water Committee to establish a viable projection of water rates and revenues, expenses, reserves, improvements, and fund sources where necessary to supplement water fee revenues. All financial elements for the next 12 years are included in the four financial spread sheets and the letter of support from Key Bank.

To facilitate review of this plan, the following explanatory notes should be helpful.

1. Page 1, Water System Long Range Plan:
 - a. The top 2 lines identify the applicable customer annual fees for each of the two categories of service. All rates are expressed as average annual fees, although beginning in 2001, we expect to begin using a conservation-driven graduated meter-based rate. Every lot is assessed a basic operation and maintenance fee, whether water is delivered to the lot or not. That basic fee is presently \$38 annually, and will increase to \$53 per year in 1999. The current full service fee is \$115, which will be adjusted to \$161 annually in 1999. As shown elsewhere, meters will be installed in 1999, tested in 2000, and meter-based rates will be applied starting in 2001.
 - b. The line labeled **Income** defines the revenue adjustment percentages expected to be applied to the revenue realized from the above-described annual fees and adjustments thereto. The major increases identified in year 1999 and year 2005 are planned to provide the funds necessary to support the total plan. We have estimated a 2% increase in intervening years as a result of customers converting from no-valve service to full service.
 - c. Under **Income**, the line identified as Water Dept. Income is the revenue estimated to result from the no-valve and full service annual fees with the annual adjustments applied as explained above. The remaining 3 lines under **Income** identify revenues from support services associated with customer requests or defaults. Of note here, rates applicable to each of these services is to increase by the beginning of 1999, with the basic water service hookup (Water Valve Hook up) to increase to \$1000.

- d. TOTAL Income and GROSS PROFIT lines are identical and represent the sum of all revenues shown under **Income**.
- e. The line labeled **Expenses** states the inflationary percentage applied to the operating costs. Having used 6% for years to date, an inflation increase of 4% has been decided upon commencing with 1999.
- f. The individual expenses, which include Operation & Maintenance as well as General & Administrative, are all of the identifiable operating expense categories, each of which the committee tracks and analyzes on a monthly basis. Tax obligations of the Water System include State excise and apportioned payroll taxes as shown in this exhibit. As the community has a not-for-profit status, there is no Federal Income Tax obligation. Depreciation allowances are handled at the Corporate level, and for the fiscal year ending September 30, 1998, the depreciation charge against Water Department revenues amount to approximately \$26,000, well below the Water Department allocation of \$46,749 in the Capital Reserve account for the same period. As our Capital Reserve is intended to contain the funds to replace our facilities, we assure each year that the Water System Reserve equals or exceeds the Depreciation charge. For the past several years, the system has had no debt obligation.

2. Page 2 Water System Long Range Plan

- a. TOTAL Expenses is the sum of all operating expenses for each year.
- b. OPERATING PROFIT represents the difference between the TOTAL Income and the TOTAL Expenses.
- c. The 4 lines identified as **Other Income** account for miscellaneous income, primarily interest earned on operating and reserve bank accounts.
- d. Within **Other Expense**, the line identified as Operating Reserve represents one-eighth of the TOTAL Expenses for that year. It is assumed that this reserve will be consumed by unidentified expenses and repairs. The line "Capital Reserve" is the operating balance remaining after subtracting the Operating Reserve from the OPERATING PROFIT (plus the **Other Income**). This results, as intended, in a **NET PROFIT** of zero.
- e. Under **Capital Improvement Plan**, the first line entitled Net Cash Position Start of Year (Incl. Capital Reserves Carried forward) carries the net cash position, including unexpended capital reserves, at the end of the previous year forward as the starting entry for each years reserve position. **Current Year Capital Reserves** is as defined above under **Other Expense**. TOTAL Available reserve funds, then, is the sum of the previous net cash position and the current capital reserve funds.

Figure 6-2

- f. **Capital Improvements and Replacements** are identified by project on pages 1 and 2 of the Long Range Capital Plan (which is segregated into Improvements (Page 1), and repair/replacements (Page 2)). Here on Page 2 of the 10 year water system plan, the improvements are identified by project for the upcoming year, and by totals for ensuing years. In addition to the identified projects, a reserve is set aside, along with a letter of support from our local bank, to cope with the destruction of our most vulnerable resource. This resource is considered to be the 150,000 gallon storage tank and associated support equipment located at wellsite No. 3. Combining the defined improvements and the reserve, yields the **TOTAL Capital Improvements and Reserves**, which represents the total capital commitments for the year.
- g. **Net Cash Position - Current Year End** is the balance after subtracting the **TOTAL Capital Improvements and Reserves** from the **TOTAL Available Reserve Funds**. As is apparent in the year 1998-1999 result on this line, a negative number indicates a lack of in-house funds needed to accomplish the planned capital commitments. This leads to the following line labeled **Loan Proceeds / Payments**. In this line, the amount of the planned loan required is shown in the year needed, along with the repayment commitments in following years.
- h. The final line **NET CASH POSITION - End of Year (After Loan Proceeds / Payments)** represents the cash available to carry forward to the next year.



Dan Robinson
Treasurer
Water Committee

Long Range Capital Plan

Figure 6-6

LAKE LIMERICK WATER DEPARTMENT			LONG RANGE CAPITAL PROJECTIONS/YEAR																			
CAPITAL IMPROVEMENTS PROJECT	Actual Cost:	Estimated Cost:	1995	1996	1997	1998	1998-1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Generator	\$ 25,524	\$ 20,000		o																		
Fence Well #1	\$ 2,263	\$ 3,000	o																			
Meter Setters Phase I	\$ 46,634	\$ 50,000			o																	
Meter Setters Phase II + III +																						
Purchase Meters		\$ 238,000					o															
Pipe Detector	\$ 2,006	\$ 2,000		o																		
Leak Detector	\$ 1,781	\$ 2,000			o																	
#1 Well-Clonakilty Loop		\$ 8,000					o															
Sleaford-Peebles Loop Lines		\$ 12,000						o														
Olde Lyme-Peebles Loop Lines		\$ 10,000							o													
#4 Well Booster Pump Redundant		\$ 2,500								o												
#1 Well Booster Pump Redundant		\$ 2,500									o											
Fence Well #4		\$ 3,000							o													
Fence Well #6		\$ 3,000								o												
Well-Computer Radio Link		\$ 20,000																				o
Replace Well End Computers + Spares		\$ 26,500					o															
Water Treatment 1/year x 6 years		\$50,000/yr													o	o	o	o	o	o	o	
Connemara Way-Bleinhem loop Lines		\$ 6,000												o								
St. Andrews Line Replacement		\$ 30,000							o													
Stand Pipe		\$ 150,000																				o
Fence Well #3	\$ 2,392	\$ 3,000			o																	
Fence Well #5		\$ 3,000															o					
Shamrock Dr-St Andrews Loop Lines		\$ 6,000														o						
Angus Ct-Errigal PL Loop Lines		\$ 6,000																				o
Activate Well #6		\$ 100,000											o									
Storage Tank @#5		\$ 125,000																				o
New Building		\$ 20,000										o										
Computer Upgrade	\$ 1,822	\$ 5,000			o																	
Computer Upgrade		\$ 15,000				o																
Subtotal Estimated Improvement Costs:			3.0	22.0	60.0	15.0	272.5	42.0	13.0	5.5	22.5	100.0	6.0	0.0	50.0	56.0	53.0	200.0	56.0	175.0	20.0	0.0

Long Range Capital Plan

Figure 6-6

LAKE LIMERICK WATER DEPARTMENT			LONG RANGE CAPITAL PROJECTIONS/YEAR																				
CAPITAL REPLACEMENT EXISTING EQUIPMENT	Actual Cost:	Estimated Cost:	1995	1996	1997	1998	1998- 1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
Pickup Share	\$ 1,367	\$ 1,500	0					0							0								0
#3A Well pump Replace	\$ 1,494	\$ 5,000	0												0								
Pickup Share 1996	\$ 2,930	\$ 4,000		0																			
Back hoe Share 1998	\$ 5,000	\$ 5,000				0									0								
#3A Well Pump Replace	\$ 1,494	\$ 5,000	0																				
#3B Well Pump Replace		\$ 2,000			0																		
Paint Tank #1		\$ 7,000				0																	
#3A Booster pump Replace		\$ 2,000				0																	
#3B Booster pump Replace		\$ 2,000						0															
#1 New Booster Pump Replace		\$ 2,500						0															
#4 New Booster Pump Replace		\$ 2,500						0															
Texture Tank #3		\$ 5,000						0															
#2 Well Pump Replacement		\$ 2,000						0														0	
#4 Well Pump Replacement		\$ 2,000						0															
Texture Tank #4		\$ 5,000																					
#5 Well Pump Replacement		\$ 2,000									0												
#1 Well Pump Replacement		\$ 2,000										0											
Replace 4" Lines 1/year x 4 years		\$ 60,000										0											
Subtotal Estimated Equipment Replacement Costs:			4.4	4.0	9.0	7.0	0.0	8.5	7.0	2.0	7.0	2.0	0.0	0.0	71.5	60.0	64.5	60.0	0.0	2.0	0.0	1.5	
Total all Estimated Costs:			7.4	26.0	69.0	22.0	272.5	50.5	20.0	7.5	29.5	102.0	6.0	0.0	121.5	116.0	117.5	260.0	56.0	177.0	20.0	1.5	

Water System Long Range Financial Plan

LAKE LIMERICK WATER DEPARTMENT			TEN YEAR BUDGET													
			\$161/yr \$13.42/mo					\$177/yr \$14.75/mo								
RATES WITH VALVE			\$53/yr \$4.42/mo					\$58/yr \$4.83/mo								
RATES WITH NO VALVE																
	BUDGET	Oct-Sep	BUDGET	Oct-Sep	BUDGET	Oct-Sep	BUDGET	Oct-Sep	BUDGET	Oct-Sep	BUDGET	Oct-Sep	BUDGET	Oct-Sep	BUDGET	Oct-Sep
	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010		
Income																
Income Increase 2%		40%		2%	2%	2%	2%	2%	2%	10%	2%	2%	2%	2%		
Water Dept. Income	\$ 127,000	\$ 129,540	\$ 178,900	\$ 182,478	\$ 186,128	\$ 189,850	\$ 193,647	\$ 197,520	\$ 201,470	\$ 221,617.50	\$ 226,050	\$ 230,571	\$ 235,182	\$ 239,886		
Water Valve Spigot	\$ 100	\$ 100	\$ 250	\$ 400	\$ 408	\$ 416	\$ 424	\$ 433	\$ 442	\$ 485.80	\$ 496	\$ 505	\$ 516	\$ 526		
Water Valve Hook up	\$ 2,000	\$ 2,040	\$ 7,700	\$ 12,000	\$ 12,240	\$ 12,485	\$ 12,734	\$ 12,989	\$ 13,249	\$ 14,573.87	\$ 14,865	\$ 15,163	\$ 15,466	\$ 15,775		
Water Valve Disconnect	\$ 100	\$ 102	\$ 250	\$ 400	\$ 408	\$ 416	\$ 424	\$ 433	\$ 442	\$ 485.80	\$ 496	\$ 505	\$ 516	\$ 526		
TOTAL Income	\$ 129,200	\$ 131,782	\$ 187,100	\$ 195,278	\$ 199,184	\$ 203,167	\$ 207,231	\$ 211,375	\$ 215,603	\$ 237,163	\$ 241,906	\$ 246,744	\$ 251,679	\$ 256,713		
GROSS PROFIT	\$ 129,200	\$ 131,782	\$ 187,100	\$ 195,278	\$ 199,184	\$ 203,167	\$ 207,231	\$ 211,375	\$ 215,603	\$ 237,163	\$ 241,906	\$ 246,744	\$ 251,679	\$ 256,713		
Expenses																
Expenses Increase 6%				4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%		
Salaries & Wages	\$ 29,000	\$ 30,740	\$ 38,800	\$ 40,352	\$ 41,966	\$ 43,645	\$ 45,391	\$ 47,206	\$ 49,094	\$ 51,058	\$ 53,100	\$ 55,224	\$ 57,433	\$ 59,731		
Payroll Taxes	\$ 3,190	\$ 3,381	\$ 4,270	\$ 4,441	\$ 4,618	\$ 4,803	\$ 4,995	\$ 5,195	\$ 5,403	\$ 5,619	\$ 5,844	\$ 6,078	\$ 6,321	\$ 6,573		
L & I Insurance	\$ 580	\$ 615	\$ 2,180	\$ 2,267	\$ 2,358	\$ 2,452	\$ 2,550	\$ 2,652	\$ 2,758	\$ 2,869	\$ 2,983	\$ 3,103	\$ 3,227	\$ 3,356		
Emp. Ben. Health Ins.	\$ 1,632	\$ 1,730	\$ 500	\$ 520	\$ 541	\$ 562	\$ 585	\$ 608	\$ 633	\$ 658	\$ 684	\$ 712	\$ 740	\$ 770		
Education of Employees	\$ 1,000	\$ 1,060	\$ 1,060	\$ 1,102	\$ 1,146	\$ 1,192	\$ 1,240	\$ 1,290	\$ 1,341	\$ 1,395	\$ 1,451	\$ 1,509	\$ 1,569	\$ 1,632		
Taxes - Excise	\$ 6,000	\$ 6,360	\$ 6,360	\$ 6,614	\$ 6,879	\$ 7,154	\$ 7,440	\$ 7,738	\$ 8,047	\$ 8,369	\$ 8,704	\$ 9,052	\$ 9,414	\$ 9,791		
Accounting	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Bad Debts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Bank Service Charges	\$ -	\$ 100	\$ 100	\$ 104	\$ 108	\$ 112	\$ 117	\$ 122	\$ 127	\$ 132	\$ 137	\$ 142	\$ 148	\$ 154		
Dues & Subscriptions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Engineering Services	\$ 2,000	\$ 2,120	\$ 2,120	\$ 2,205	\$ 2,293	\$ 2,385	\$ 2,480	\$ 2,579	\$ 2,682	\$ 2,790	\$ 2,901	\$ 3,017	\$ 3,138	\$ 3,264		
Equipment Rent	\$ 650	\$ 689	\$ 700	\$ 728	\$ 757	\$ 787	\$ 819	\$ 852	\$ 886	\$ 921	\$ 958	\$ 996	\$ 1,036	\$ 1,078		
Equipment Rent Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Insurance	\$ 2,000	\$ 1,920	\$ 1,920	\$ 1,997	\$ 2,077	\$ 2,160	\$ 2,246	\$ 2,336	\$ 2,429	\$ 2,527	\$ 2,628	\$ 2,733	\$ 2,842	\$ 2,956		
Licenses & Permits	\$ 1,500	\$ 1,590	\$ 2,000	\$ 2,080	\$ 2,163	\$ 2,250	\$ 2,340	\$ 2,433	\$ 2,531	\$ 2,632	\$ 2,737	\$ 2,847	\$ 2,960	\$ 3,079		
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Newsletter Expense	\$ 1,000	\$ 1,060	\$ 1,060	\$ 1,102	\$ 1,146	\$ 1,192	\$ 1,240	\$ 1,290	\$ 1,341	\$ 1,395	\$ 1,451	\$ 1,509	\$ 1,569	\$ 1,632		
Office Expense	\$ 1,700	\$ 1,802	\$ 2,700	\$ 2,808	\$ 2,920	\$ 3,037	\$ 3,159	\$ 3,285	\$ 3,416	\$ 3,553	\$ 3,695	\$ 3,843	\$ 3,997	\$ 4,157		
P FIT -0-Oct 96	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Postage	\$ 700	\$ 742	\$ 1,000	\$ 1,040	\$ 1,082	\$ 1,125	\$ 1,170	\$ 1,217	\$ 1,265	\$ 1,316	\$ 1,369	\$ 1,423	\$ 1,480	\$ 1,539		
Repair & Maint Equip	\$ 3,500	\$ 3,710	\$ 3,340	\$ 3,474	\$ 3,613	\$ 3,757	\$ 3,907	\$ 4,064	\$ 4,226	\$ 4,395	\$ 4,571	\$ 4,754	\$ 4,944	\$ 5,142		
Repair & Maintenance	\$ 4,500	\$ 4,770	\$ 3,820	\$ 3,973	\$ 4,132	\$ 4,297	\$ 4,469	\$ 4,648	\$ 4,834	\$ 5,027	\$ 5,228	\$ 5,437	\$ 5,655	\$ 5,881		
Services Contract	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Supplies	\$ 7,500	\$ 7,950	\$ 6,750	\$ 7,020	\$ 7,301	\$ 7,593	\$ 7,897	\$ 8,212	\$ 8,541	\$ 8,883	\$ 9,238	\$ 9,607	\$ 9,992	\$ 10,391		
Telephone	\$ 1,200	\$ 1,272	\$ 1,200	\$ 1,248	\$ 1,298	\$ 1,350	\$ 1,404	\$ 1,460	\$ 1,518	\$ 1,579	\$ 1,642	\$ 1,708	\$ 1,776	\$ 1,847		

Water System Long Range Financial Plan

	BUDGET		BUDGET		BUDGET		BUDGET		BUDGET		BUDGET		BUDGET		BUDGET		BUDGET												
	Oct-Sep	1997-1998	Oct-Sep	1998-1999	Oct-Sep	1999-2000	Oct-Sep	2000-2001	Oct-Sep	2001-2002	Oct-Sep	2002-2003	Oct-Sep	2003-2004	Oct-Sep	2004-2005	Oct-Sep	2005-2006	Oct-Sep	2006-2007	Oct-Sep	2007-2008	Oct-Sep	2008-2009	Oct-Sep	2009-2010			
Utilities	\$ 16,000	\$ 16,960	\$ 17,850	\$ 18,564	\$ 19,307	\$ 20,079	\$ 20,882	\$ 21,717	\$ 22,586	\$ 23,489	\$ 24,429	\$ 25,406	\$ 26,422	\$ 27,479															
Vehicle Expense	\$ 1,100	\$ 1,166	\$ 1,460	\$ 1,518	\$ 1,579	\$ 1,642	\$ 1,708	\$ 1,776	\$ 1,847	\$ 1,921	\$ 1,998	\$ 2,078	\$ 2,161	\$ 2,248															
Test	\$ 1,000	1060	1500	\$ 1,560	\$ 1,622	\$ 1,687	\$ 1,755	\$ 1,825	\$ 1,898	\$ 1,974	\$ 2,053	\$ 2,135	\$ 2,220	\$ 2,309															
TOTAL Expenses	\$ 85,752	\$ 90,897	\$ 100,690	\$ 104,718	\$ 108,906	\$ 113,263	\$ 117,793	\$ 122,505	\$ 127,405	\$ 132,501	\$ 137,801	\$ 143,313	\$ 149,046	\$ 155,008															
OPERATING PROFIT	\$ 43,448	\$ 40,885	\$ 86,410	\$ 90,560	\$ 90,277	\$ 89,905	\$ 89,438	\$ 88,870	\$ 88,198	\$ 87,662	\$ 87,135	\$ 86,608	\$ 86,081	\$ 85,554															
Other Income																													
Interest	\$ 1,300	\$ 2,600	\$ -	\$ -	\$ 729	\$ 2,416	\$ 2,984	\$ -	\$ 3,226	\$ 8,065	\$ 6,700	\$ 5,482	\$ 4,042	\$ -															
Misc. Income	\$ 800	\$ 816	\$ 500	\$ 510	\$ 520	\$ 531	\$ 541	\$ 552	\$ 563	\$ 574	\$ 586	\$ 598	\$ 609	\$ 622															
TOTAL Other Income	\$ 2,100	\$ 3,416	\$ 500	\$ 510	\$ 1,249	\$ 2,947	\$ 3,525	\$ 552	\$ 3,789	\$ 8,639	\$ 7,286	\$ 6,080	\$ 4,652	\$ 622															
Other Expense																													
Operating Reserve (12.5% of total expenses)			\$ (12,600)	\$ (13,104)	\$ (13,628)	\$ (14,173)	\$ (14,740)	\$ (15,330)	\$ (15,943)	\$ (16,581)	\$ (17,244)	\$ (17,934)	\$ (18,651)	\$ (19,397)															
Capital Reserve	\$ (36,400)	\$ (46,749)	\$ (74,310)	\$ (77,966)	\$ (77,898)	\$ (78,678)	\$ (78,223)	\$ (77,963)	\$ (76,943)	\$ (76,720)	\$ (76,447)	\$ (76,177)	\$ (75,904)	\$ (75,631)															
TOTAL Other Expense	\$ (36,400)	\$ (46,749)	\$ (85,910)	\$ (91,070)	\$ (91,526)	\$ (92,851)	\$ (92,963)	\$ (92,411)	\$ (91,986)	\$ (91,986)	\$ (91,986)	\$ (91,986)	\$ (91,986)	\$ (91,986)															
NET PROFIT	\$ 9,148	\$ (2,448)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -															
<i>Year</i>	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010															
Capital Improvement Plan																													
Net Cash Position Start of Year Including Capital Reserves Carried Forward																													
Current Year Capital Reserves	\$ 72,260	\$ 24,070	\$ 14,170	\$ 34,575	\$ 68,324	\$ 79,680	\$ 14,407	\$ 84,513	\$ 181,296	\$ 154,006	\$ 129,646	\$ 100,843	\$ 82,930	\$ 100,843															
TOTAL Available Reserve Funds	\$ 146,570	\$ 102,036	\$ 91,941	\$ 113,190	\$ 146,546	\$ 153,773	\$ 90,513	\$ 181,296	\$ 275,506	\$ 245,646	\$ 218,343	\$ 183,773	\$ 100,843	\$ 100,843															
Capital Improvements & Replacements																													
Computer Upgrade Wells 3,4,5	\$ 22,500																												
Computer Related Spares	\$ 4,000																												
Clonakilty Loop	\$ 8,000																												
Install Meters/Setters	\$ 238,000																												
Subtotal Improvements & Replacements	\$ 272,500	\$ 50,500	\$ 20,000	\$ 7,500	\$ 29,500	\$ 102,000	\$ 6,000	\$ -	\$ 121,500	\$ 116,000	\$ 117,500	\$ 260,000	\$ 260,000	\$ 260,000															
Capital Reserve (replacing most vulnerable resource)	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000															
TOTAL Capital Improvements & Reserves	\$ 292,500	\$ 70,500	\$ 40,000	\$ 27,500	\$ 49,500	\$ 122,000	\$ 26,000	\$ 20,000	\$ 141,500	\$ 136,000	\$ 137,500	\$ 280,000	\$ 280,000	\$ 280,000															
Current Year end - Net Cash Position	\$ (145,930)	\$ 31,536	\$ 51,941	\$ 85,690	\$ 97,046	\$ 31,773	\$ 64,513	\$ 161,296	\$ 134,006	\$ 109,646	\$ 80,843	\$ 80,843	\$ 80,843	\$ 80,843															
Loan Proceeds/Payments	\$ 150,000	\$ (37,366)	\$ (37,366)	\$ (37,366)	\$ (37,366)	\$ (37,366)	\$ (37,366)	\$ (37,366)	\$ (37,366)	\$ (37,366)	\$ (37,366)	\$ (37,366)	\$ (37,366)	\$ (37,366)															
NET CASH POSITION END OF YEAR (after loan proceeds-payments)	\$ 4,070	\$ (5,830)	\$ 14,575	\$ 48,324	\$ 59,680	\$ (5,593)	\$ 64,513	\$ 161,296	\$ 134,006	\$ 109,646	\$ 80,843	\$ 80,843	\$ 80,843	\$ 80,843															

8-12-98
a BOT
water Comm.

LAKE LIMERICK COUNTRY CLUB, INC.
E 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
(360) 426-3581
FAX (360) 426-8922

Water System Committee — Kirk Osborne - Chairman

To: Board of Trustees
Lake Limerick Country Club Membership

August 12, 1998

Subject: Domestic Water Service

Since the Lake Limerick community has experienced a substantial growth over the past few years, a substantial number of our members, all of whom are water system customers, may not be fully aware of the particulars of the water system operation and funding. The following are answers to recently asked questions about the system.

1. The operation, maintenance, and improvements of the system are completely funded by Lake Limerick property owners through the annual water fees.
2. The system is closely monitored, and to an extent, controlled, by the State Department of Health. This Department has required us to prepare, aided by a professional consultant, a long range water system plan including our best estimates of operating revenues and expenses as well as capital improvements projected well into the next century.
3. The system is managed by a combination of professional and State-certified Lake Limerick employees, and a committee of six Lake Limerick property owners elected by the membership.
4. Water produced from the six operating wells is dedicated exclusively to household use, and is pure and clean, requiring no treatment or chemicals of any kind.. The golf course is irrigated through its own system using water drawn from Lake Limerick.
5. A newly-installed natural gas-powered generator will assure a continuous water supply to all residences in the event of an electrical power failure.
6. The water pumping and storage complex has long been controlled by a dedicated computer system, and we are currently upgrading that system to current state of the art, partly because our previous system is antiquated, and replacement parts are no longer made.
7. The current average water usage by Lake Limerick property owners is about 10,000 gallons a month, year around. Although this compares favorably to the national average for residential water usage, when Lake Limerick's summer-only residences and undeveloped lots are considered, our usage per permanent residence is significantly higher.
8. The current flat rate structure provides a basic \$38 per year system operation and maintenance fee for all lots, and an additional \$77 per year water usage fee for lots with an approved water valve. At our current usage of 10,000 gallons per month for 986 lots using water, the system is delivering 10 gallons per penney to each customer. Viewed another way, pure water, available at local stores for about 60 cents per gallon, is available from

your tap at the rate of six hundred gallons for 60 cents!

With the above defining characteristics in mind, it is apparent that operating, maintaining, and improving the system to cope with our community growth is a complex, challenging, and expensive business. The volunteer, elected committee and the Lake Limerick employees charged with managing the system are increasingly confronted with State regulations and requirements, as well as community needs and desires. A current example is the long range system plan mandated by the State. The committee and our employees prepared an initial version of the plan, which was summarily rejected by the state. The committee then engaged a consultant to rewrite the plan at a cost to us of more than \$10,000. This plan was submitted to the State this year, and we were billed nearly \$2,000 by the State for their process of reviewing and critiquing the plan. We are still in the process of rewriting the plan to conform with the State's requirements.

As our community grows, and our facilities age, we are increasingly faced with system upgrades and expansion to cope with the changes. Some of these requirements include increasing the pipe size for some of our main lines, adding additional water storage tanks, fencing to protect against vandalism, adding additional mains between existing loops to stabilize water pressure, adding boost pumps to help stabilize pressure, activating a 7th well, already drilled but with a mineral content that may require a filter system, and so on. In addition to these projects to improve the service to our customers, there will undoubtedly be an increasing burden imposed by our State government to continuously prove that our system is performing to the ever-changing State standards. These requirements are not at all unique to our system, as they are being experienced by all other similar operations.

A major tenet of the State's water management program involves heavy emphasis on water conservation, both by the pumping and distribution facilities, and by the customers themselves. Conservation has proven in many utilities to be the key to reducing usage through voluntary and acceptable means, rather than mandatory resource rationing. Such is the program that this system has embarked upon. With the State Department of Health's urging, we have consolidated our long planned water meter installation into a single concentrated program to be accomplished in 1999. We did accomplish a modest introduction to the meter program in 1997 with the contractor installation of some 300 meter setters.

The Water Committee's plan encompasses installation of all the rest of the meter setters, (the accommodation for meters) , and all meters during 1999. It is our plan to buy meters that minimize the labor required to read and digest the readings, and though that will increase installation costs, these meters will repay their cost in reduced reading and processing expenses. Our estimate for the complete purchase and installation cost of all meters to current customers is \$238,000. This translates to about \$250 per residence, which we will accommodate with a bank loan to be repaid over a period of 5 years, funded by our only source of revenue: customer water service fees.

To fund the above-described meter installation program and the other improvements that are required to cope with community growth and to make our service more seamless, an adjustment in the service fees will be required. Our current service fees, which have been at the same level for the past 3 years, are inadequate to cover our ongoing operating expenses as well as the cost of repaying the meter

installation loan and the other capital replacement and improvement items in our long range plan. After extensive review, the water committee has established, as the minimum requirement, (including the above-described Maintenance and Operation charge), a monthly flat fee of \$13.42 for lots using water, and a monthly service fee of \$4.42 for lots without a water valve. This adjustment will be made in fees to be billed in January, 1999, and arrangements can be made with the Lake Limerick office to pay these fees on a quarterly or semi-annual basis, if desired.

With the installation of meters in 1999, the Water Committee plans to begin reading them in the year 2000, but will not apply a meter-based rate until the year 2001. This will provide a test period to prove our meter reading capability and the ability of the Club computers and new software to translate meter readings into appropriate water usage billings. The meter-based water fee schedule will be modeled on other community experience, and will be structured to minimize charges to users of modest amounts of water, and, conversely, to apply increasing rates to users of extensive amounts of water.

In conclusion, based on the example cited earlier relating the cost of bottled water to that delivered by our system, under the new fees structure, the system will still deliver, on average, 450 gallons of water to the customers' tap for 60 cents.

Sincerely,

Kirk Osborne
Water Committee Chairman
Lake Limerick Country Club, Inc.

*Bot
8-10-98*

LLCC VACATION POLICY

Page 7 - Employee Handbook

Change to:

All full time employees will be granted five paid vacation days on the first anniversary date of their employment. Full time employees will be granted five paid vacation days on the January 1st of the year that follows the first anniversary date of their employment. Full time employees will be granted ten paid vacation days on January 1st of the year following the second anniversary date of their employment.

Full time employees will be granted fifteen paid vacation days on January 1st of the year following the fifth anniversary date of their employment.

All vacation must be taken during the calendar year in which it is granted. Vacation time may be taken in increments of not less than one day and must be prescheduled and approved by their immediate supervisor. Any unused vacation will not be carried forward to the next calendar year.

EXAMPLE

May 15, 1997	Date of Employment
May 15, 1998	5 days vacation granted
January 1, 1999	5 days vacation granted
January 1, 2000	10 days vacation granted
January 1, 2003	15 days vacation granted

LLCC SICK LEAVE POLICY

Page 9 - Employee Handbook

Change to:

All full time employees will be granted five paid sick days on January 1st of each year following the date of their employment. Unused sick leave may be accumulated to a maximum of 160 hours in an employee's sick leave account.

Lake Limerick



COUNTRY CLUB

Water Committee Notice

Beginning January 1, 1999

Installation for a New Water Valve will

Cost \$1,000.00

Any request received in 1998 will be
honored at the old rate of \$135.00

Water Committee 7/13/98

Board of Trustees 7/18/98

LAKE LIMERICK COUNTRY CLUB, INC.
E. 790 ST. ANDREWS DRIVE
SHELTON, WA 98584
TEL. (360) 426-3581
FAX (360) 426-8922

LAKE / DAM - LAKE MANAGEMENT COMMITTEE
RANDY HOMINDA/DUANE LANDSVERK CO- CHAIRS

July 28, 1998

TO: LAKE LIMERICK BOARD OF TRUSTEES ✓

We have been advised of the boards recent decision to allow us to conduct only one practice ski session prior to our labor day ski tournament. We would like to request that the board reconsider this decision and allow us to conduct two practice sessions on the two Saturdays prior to Labor Day (August 22 and August 29) from 8a.m. to 11a.m.

The reason for this is that we had a great response to our Lake Limerick Daze tournament and anticipate a similar if not better turnout for Labor Day. Many of those participating have very little if any experience skiing a bouy course. Because of the number of participants, on the day of the tournament each participant gets only one shot at the course, therefore, having a chance to familiarize oneself with the course as well as the rules greatly enhances the enjoyment of the actual tournament. We feel that not everyone has the luxury to spend unlimited weekends at the lake, so by limiting the practice to only one weekend you are excluding many of the potential participants.

The Lake/Dam committee received no complaints what so ever regarding our previous tournament. We have however received numerous compliments and sentiments of appreciation for all our efforts at introducing a new element into the summer festivities to include an even greater portion of the community. We strongly feel that the course takes up only a small portion of the lake and for those who value the morning fishing hours, there is certainly plenty of room for all of us to enjoy the lake.

Sincerely,

Randy Hominda & Duane Landsverk
Co-Chairs Lake/Dam Management Committee