



BOARD OF TRUSTEES - LAKE LIMERICK COUNTRY CLUB

August 24, 2001 7:00 P.M.

BOARD OF TRUSTEES SPECIAL MEETING

- I. ROLL CALL: Mary Lou Trautmann**

- II. Review of repairs of Dam due to earthquake**
- III. Proposal from Martig Engineering.**
- IV. Special Assessment Tax Issues.**
- V. SBA Loan Extension**
- VI.**

(Reminder: non-smoking meeting, we will break every hour)

VI. MOTION TO ADJOURN MEETING:

Lake Limerick Country Club
Board of Trustees Special Meeting August 28, 2001

ROLL CALL:

President Darrell Winans called the meeting to order at 7:05 P.M. Trustees attending the meeting are Treasurer Bill McDonald, Vice-President Tom Taylor, Secretary MaryLou Trautmann, Trustee Jack Betterly, Trustee Vern Harris, Trustee Charles Hancuff. Trustees absent, Gene Metz, Don Cox, Keith Smith, Esther Springer-Johannesen. Also attending Kirk Osborne and General Manager George Duffin.

Review of repairs of Dam due to earthquake was discussed. The proposal from Martig Engineering was presented which included work to be completed in 3 Phases with a total cost of \$195,000.00.

George Duffin informed the Board that due to the fact that the damage was to recreational water and not drinking water there would not be a reimbursement for the SBA loan.

Motion made by Tr. Bill McDonald, seconded by Tr. Tom Taylor and carried by the Board as follows:

The Board of Trustees accepted the motion to rescind the motion made at the August 18th, 2001 Board Meeting for the special assessment of \$250,000.00.

Motion made by Tr. Bill McDonald, seconded by Tr. Vern Harris and carried by the Board as follows:

Special assessment to membership of \$225,000.00 for damage repair due to earthquake for Dam, Tennis Court and Clubhouse Floor.
Dam: \$195,000.00, Tennis Court: 18,000.00, Clubhouse Floor \$12,000.00

Motion was made by Tr. Bill McDonald, seconded by Tr. Charles Hancuff and carried by the Board as follows:

Special assessment to membership would be for \$164.00 payable quarterly for two years. Seven (7) payments of \$21.00 with final payment of \$17.00.

Motion was made by Tr. Jack Betterly, seconded by Tr. Tom Taylor and carried by the Board as follows:

To hire Martig Engineering requesting that he design drawings of dam repair for Phase I which will include designing, obtaining approval from Dam Safety & Mason County, purchasing and coordinating the installation of the required strengthening struts between the two Fish Ladder walls of the of the spillway. Drawings to be presented as soon as possible.

George would like to meet with Rob Wilson-Hoss and discuss the best way to proceed with the Squaxin Tribe regarding their involvement in the dam repair.

Motion made by Tr. Bill McDonald, seconded by Jack Betterly, and carried by the Board as follows:

The Board of Trustees convenes to closed session regarding members ~~request~~.

Motion made by Tr. Tom Taylor, seconded by Tr. Jack Betterly and carried by the Board as follows:

The Board of Trustees reconvenes to open session.

Motion made by Tr. Bill McDonald, seconded by Tr. Vern Harris and carried by the Board as follows:

The Board of Trustees accepts all closed session motions.

Motion made by Tr. Bill McDonald, seconded by Tr. Vern Harris and carried by the Board as follows:

To accept Ruby Bailey and Clara Robinson for the nominating committee.

Motion made by TR. Jack Betterly, seconded by Tr. MaryLou Trautmann and carried by the Boards as follows:

The Board of Trustees adjourns the meeting at 8:50 P.M.

Respectfully submitted MaryLou Trautmann, Secretary

Preliminary Minutes not approved by the Board of Trustees, for review only.

Attention: **George Duffin**

Date: 8/28/01

Company:

Number of Pages: 3

Fax Number: 426 8922

Voice Number:

From: **KENNETH W. MARTIG, JR.**

Company: MARTIG ENGINEERING

Fax Number: 360 705 0789

Voice Number: 360 754 9687

Subject: Engineering Services Letter Agreement

Comments:

George

If you have any questions today, call me on my cell phone, 490 2253, or leave a message on my office phone, 754-9687.

It is a continuing pleasure to be of service to your community.

Thanks, Ken

MARTIG ENGINEERING
P.O. Box 11850
Olympia, WA 98508-1850
(360) 754-9687

August 28, 2001

Lake Limerick Country Club
E. 790 St. Andrews Drive
Shelton, WA 98584

Attn: George Duffin:

Re: Engineering Services related to the repair of Earthquake Damage to your Lake Limerick Dam Spillway..

Dear Mr. Duffin:

By this Letter Agreement, Martig Engineering proposes to provide the above referenced professional services. These services include:

1. As a Phase I, designing, obtaining approval from Dam Safety & Mason County, purchasing, and coordinating the installation of the required strengthening struts between the two Fish Ladder walls of the spillway;
2. As a Phase II, designing, securing necessary permits, preparing Plans, Specifications, & Contract Documents, and advertising and selecting a Contractor for the construction of the required repair improvements;
3. As a Phase III, providing construction inspection/administration services during the construction of the repairs, and certifying the completion in accordance with the construction documents.

The preliminary Capital Budget for completing the necessary repairs was \$185,000. This amount included:

1. Constructing a new concrete wall along the inside of the common spillway/ fish ladder wall with new metal stop-log brackets;
2. Constructing new reinforced concrete bracing on the outside of both primary spillway walls to restore their structural strength for Earthquake resistance;
3. Grout sealing both primary walls on their soil fill side as necessary to stop existing water leaks thru these walls;
4. Installing structural struts between the two fish ladder walls to secure the interior wall to the newly strengthened outside wall (at the wall tops above water flow);

Since the work will be done in Phases, we recommend that the Capital Budget be increased to One Hundred Ninety Five Thousand Dollars, \$195,000.00 to cover the additional cost of two construction efforts, instead of only one.

The installation of the struts would be completed immediately. The portion of the total Capital Budget for this is \$10,000.00.

The remaining construction would be completed under one additional contract in the summer of 2002, in accordance with the secured permit conditions. The estimated portion of the total Capital for this is \$165,000.00.

The budget cost for completing the Engineering Services under this Letter Agreement, as a Not-to-Exceed cost, shall be Twenty Thousand Dollars (\$20,000.00). This amount is included within the \$195,000.00 total Capital Budget. Prior written authorization will be required before the costs for our services can exceed this amount.

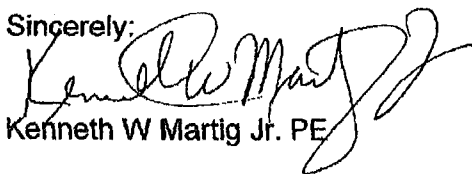
Our services shall be billed at the following rates:

- a. Engineering @ \$85.00 per hour;
- b. Drafting @ \$45.00 per hour;
- c. Word Processing @ \$19.50 per hour; and
- c. Copies, Film, Processing, etc. at cost plus 15%.

Authorized work completed by Martig Engineering shall be invoiced and Due on a monthly basis using the above rate schedule. The final invoice will be prepared and delivered, applying credit for the retainer fee, once Dam Safety acknowledges that their requirements have been met in full.

We will proceed immediately after receiving a retainer fee of \$1000.00 along with a signed copy of this proposed Letter Agreement.

Sincerely:



Kenneth W Martig Jr. PE

This proposed Letter Agreement Accepted By: _____, Dated _____

Lake Limerick



COUNTRY CLUB

BOARD OF TRUSTEES - LAKE LIMERICK COUNTRY CLUB

August 18, 2001

9:00 A.M.

- I. ROLL CALL:** Mary Lou Trautmann
- II. GUESTS FROM THE FLOOR:**
- III. APPROVAL OF MINUTES:** BOT Minutes of July 21, 2001
- IV. FINANCIAL REPORT:** George Duffin
- V. CONSENT AGENDA:** (Committees)

Architectural Committee	Election Committee	Financial Advisory Committee
Greens Committee	Inn Committee	Lake/Dam Committee
Long Range Planning. Committee	Maintenance/Parks Committee	Nominating Committee
Security Committee	Water Committee	Youth Committee
	General Manager Report	

(Reminder: non-smoking meeting, we will break every hour)

VI. ITEMS FROM CONSENT AGENDA:

- 1.
- 2.
- 3.
- 4.

VII. MANAGER REPORT:

VIII. OLD BUSINESS:

1. Nominating + Election Committee
2. FEMA/SBA Guarantee
- 3.
- 4.
5. 2002 Budget Approval

IX. NEW BUSINESS:

1. Replacement Vehicle + *Cushman*
2. Special Assessment

X. EXECUTIVE:

1. *Cabe*
2. *Reserve Acct*
3. *Employee Review*

XI. COMMENTS FROM MEMBERSHIP:

XII. CORRESPONDENCE:

XIII. ANNOUNCEMENTS:

MOTION TO CONVENE TO CLOSED SESSION: Employee Handbook, Pro Shop Café Lease

(The Motion must state Specifically the purpose for the closed session and must be referenced in the minutes)

XIV. CLOSED SESSION: (The closed session may only include matters dealing with personnel matters; legal counsel or communication with legal counsel; and likely or pending litigation of an owner to the association.)

XV. MOTION TO RECONVENE TO OPEN SESSION:

XVI. MOTION TO ACCEPT ALL CLOSED SESSION MOTIONS:

(Motions or agreements made in closed session may not become effective unless the board, following the closed session, reconvenes in an open meeting and votes in the open meeting on the closed session motions.)

XVII. MOTION TO ADJOURN MEETING:



LAKE LIMERICK COUNTRY CLUB, INC,

790 E. St. Andrews Drive

Shelton, WA 98584

Phone (360) 426-3581, Fax (360) 426-8922, e-mail lakelim@hctc.com

BOARD OF TRUSTEES August 18, 2001

ROLL CALL:

President Darrell Winans called the meeting to order at 9:00 a.m. Trustees attending the meeting are Vice-President Tom Taylor, Treasurer Bill McDonald, Secretary Mary Lou Trautmann, Trustee Jack Betterley, Trustee Don Cox, Trustee Charles Hancuff, Trustee Vern Harris, Trustee Gene Metz, Trustee Keith Smith, and Trustee Esther Springer-Johannesen. Also attending is General Manager George Duffin and Water Committee Chairperson Kirk Osborne.

Guests: Rosemarie McDonald.

GUESTS FROM THE FLOOR: No presentations

President Darrell Winans took this opportunity to thank Chuck Hancuff for his work as Lake/Dam Chairperson. He also congratulated Jack Betterley for accepting the Lake/Dam Chairperson position.

APPROVAL OF MINUTES:

Motion made by Tr. Mary Lou Trautmann, seconded by Tr. Chuck Hancuff and carried by the Board as follows:

The Board of Trustees approved the minutes of July 21, 2001 as presented.

FINANCIAL REPORT: George Duffin

General manager George Duffin discussed the July and 10-month financial reports.

Motion made by Tr. Esther Springer Johannesen, seconded by Tr. Mary Lou Trautmann, and carried by the Board as follows:

The Board of Trustees approved the July 2001 financial reports.

Motion made by Tr. Tom Taylor, seconded by Tr. Bill McDonald, and carried by the Board as follows:

The Board of Trustees approved the Consent Agenda with the following additions: New Business Add to Item 1. Cushman, Executive: Add 1. Café, 2. Reserve Account and 3. Employee Review.

ITEMS FROM THE CONSENT AGENDA:
Consent Agenda Item: None

MANAGER'S REPORT:
August 18, 2001

1. Budget document passed out.
 - a. The reserve fund needs to be expensed per Don Gardner. (5% of dues)
2. Martig engineering document, dam repair bid handout.
3. Martig document # 2, ASAP.
4. I have spoken to the Michelle Stevie the Squaxin Tribe Biologist concerning the damage to the Dam and fish ladder she would like to meet with us in the near future.
5. SBA loan documents given to Darrell, mailed a letter to the SBA 8/15/01 concerning Martig's estimate. Called FEMA concerning membership reimbursement, no answer!
6. The mini-newsletter has been given to the printer and will be mailed at the end of the week.
7. Handout from Terry O'Hara concerning the Pro shop.
 - a. 138 hours per month
 - b. Terry: telephone, gas, garbage, staff, janitorial and supplies
 - c. LLCC: electrical, sewer, building
8. The ice machines have been switched.
9. The old kitchen sink is in the process of being reinstalled.
10. The restaurant walk-in compressor was replaced at a cost of \$1,604.
11. The roof was cleaned and looks very good however it will be in need of some repair pretty soon.
12. I have spoken to Kathy Hamel concerning our grant money she will extend the grant until next year when it could be best utilized for chemical treatment of the lake.
13. Report on Employee handbook, faxed information to Rob.
14. The schedule has been set for the "Fall Bash".
15. I will hold an employee meeting on Thursday August 16th for training and to start building better teamwork. Meeting was held.
16. The club will hire another server and part time cook/pantry for Fridays and other busy nights.
17. Comment cards are now being passed out.
18. Our last two large functions have gone very well however we did have some other complaints and compliments.
19. Other problems!
20. POS system report!
21. Why don't we sell the maintenance vehicle and down size if possible to a smaller cheaper vehicle. (Suggestion per Austin.)
22. Overton culvert letter and response.
23. Closing the restaurant on August 17, 2001.
24. Wednesday Buffet change!
25. Moving of the ski slalom course.
26. Rob-Wilson Hoss conversation.
27. Called Pete Kruger 8/17/01 concerning corporation roof.

Treasurer Bill McDonald requested \$2,700.00 be transferred from LLCC checkbook to ED Jones Capital Reserve as the first payment on the POS System.

OLD BUSINESS

1. Nominating and Election Committee: Darrell asked the board to make recommendations for the positions.
2. FEMA/SBA Guarantee: Land Title Company has been doing "Lot Book Guarantees" for the earthquake SBA loans. The board needs to determine which lot to use for the guarantee.

Motion made by Tr. Bill McDonald, seconded by Tr. Jack Betterley and carried by the Board as follows:

The Board of Trustees approves LLCC Division 3 Lot 510 Parcel No. 321225000510 as the SBA "Lot Book Guarantee" for the SBA Loan.

Break

3. 2002 Budget Approval.

Motion made by Tr. Jack Betterley, seconded by Tr. Bill McDonald and carried by the Board as follows:

The Board of Trustees approves raising the dues by 3.2% (June Cost of Living Index) to \$372.00/ year for the 2001-2002 Budget.

Motion made by Tr. Tom Taylor, seconded by Tr. Chuck Handcuff and carried by the Board as follows:

The Board of Trustees approves the 2001-2002 budget.

Motion made by Tr. Tom Taylor, seconded by Tr. Jack Betterley and carried by the Board as follows:

The Board of Trustees approves the 2001-2002 capital improvements budget as follows: Obligated Greens Mower \$15,108.00, and POS \$2,700.00: New Items Restaurant Exhaust System \$5,500.00 and Golf Cushman \$5,000.00 for a total of \$28,308.00.

Motion made by Tr. Esther Springer Johannesen, seconded by Tr. Tom Taylor and carried by the Board as follows:

The Board of Trustees recommends not having an outside audit for 2001-2002.

EXECUTIVE:

1. Café: George reviewed the history of the Pro Shop Café. The Cafe has been run by LLCC since March 1, 2001.

Motion made by Tr. Mary Lou Trautmann, seconded by Tr. Don Cox and carried by the Board as follows:

The Board of Trustees approves the renewal of Terry O'Hara's Contract to include the operation of the Café beginning 8/19/01 and ½ (or \$1500.00) of the inventory. The Contract dates are from 8/19/01 to 9/30/02.

2. Reserve Account: The ED Jones Capital Reserve and ED Jones Lakes Reserve accounts were discussed with the board. They will ask the club accountant about the reserve accounts during the Wednesday meeting.
3. Employee Review: The LLCC employees will be reviewed in August.

NEW BUSINESS:

1. Replacement Vehicle and Cushman. GM George Duffin will check out alternative vehicles for the white truck. The Cushman was in an accident and will be replaced. The insurance company will reimburse most of the cost.
2. Special Assessment: The earthquake damaged the dam, tennis courts and dining room floor.

Motion made by Tr. Tom Taylor, seconded by Tr. Chuck Hancuff and carried by the Board as follows:

The Board of Trustees approves presenting a Special Assessment to the members for earthquake damage repair of the dam, tennis courts and restaurant floor. The approximate cost will be \$250,000.00; the exact expense will be documented later.

The Employee Handbook review will be tabled for the board meeting.

COMMENTS FROM MEMBERSHIP: None

CORRESPONDENCE: None

ANNOUNCEMENTS: End of Summer Bash September 1, 2001.

Motion made by Tr. Bill McDonald, seconded by Tr. Mary Lou Trautmann and carried by the board as follows:

The board of trustees adjourns the meeting at 1:00 pm.

Respectfully submitted, Mary Lou Trautmann, Secretary
Preliminary Minutes not approved by the Board of Trustees, for review only.



LAND TITLE COMPANY

930 West Railroad (P.O. Box 327) Shelton WA 98584
 (360) 426-8288 Fax (360) 427-8574

DATED: 8/16/01
 TO: SUZ
Lake Linnick
 FROM: TC

FAX NO. 426-8922
 YOUR REF NO. Fema/SBA
 OUR REF NO. _____

- FOR YOUR INFORMATION
- AS YOU REQUESTED
- AS WE DISCUSSED
- PLEASE CALL ME ABOUT THIS

ADDITIONAL MESSAGE OR COMMENTS:

We do not Book Guarantees - SBA
does not want title insurance just
an informational report - There is a
flat fee that includes the report, tax &
Recording fee

NUMBER OF PAGES (INCLUDING COVER SHEET): 1

PLEASE CALL IF YOU DON'T RECEIVE ALL PAGES (360) 426-8288

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IF YOU HAVE RECEIVED THIS FAX IN ERROR, PLEASE NOTIFY THIS FIRM AT 1-800-955-0852, THANK YOU.

LLCC Lot List

Division & Lot List	Zoning	Tax	Tax Status	Acres	Land	Improvements	Total Improved	Paid	Due 4/30/01	D.	J/31/01
DIV. 1 LOT 031	TRAY#19A	REAL	Comm Value	10 ac	\$ 185,100.00	\$ 6,060.00	\$ 191,160.00	\$	\$ 14.90	\$	
DIV. 1 LOT 066	TRAY#19A	REAL	Comm Value	10-50 ac	\$ 165,000.00	\$ 1,060.00	\$ 166,060.00	\$	\$ 14.90	\$	
DIV. 1 LOT 171 Quit claimed from Jones		REAL	Comm Value		\$ 12,500.00	\$ 4,000.00	\$ 19,000.00	\$	\$ 127.53	\$	127.53
DIV. 1 LOT 202	TRAY#19A	REAL	Comm Value		\$ 12,500.00	\$	\$ 12,500.00	\$	\$ 14.90	\$	
DIV. 1 LOT 203 SEE DOR EX#05251001	TRAY#19A	REAL	Non-Profit		\$ 17,500.00	\$ 1,600.00	\$ 19,100.00	\$	\$ 14.90	\$	
DIV. 1 LOT 204	TRAY#19A	REAL	Comm Value		\$ 15,000.00	\$	\$ 15,000.00	\$	\$ 14.90	\$	
DIV. 1 LOT 205	TRAY#19A	REAL	Comm Value		\$ 15,000.00	\$	\$ 15,000.00	\$	\$ 14.90	\$	
DIV. 1 LOT 206	TRAY#19A	REAL	Comm Value		\$ 15,000.00	\$	\$ 15,000.00	\$	\$ 14.90	\$	
DIV. 1 LOT 207	TRAY#19A	REAL	Comm Value		\$ 15,000.00	\$	\$ 15,000.00	\$	\$ 14.90	\$	
DIV. 2 LOT 001 EX. 1-A SEE DOR EX#0525100	TRAY#19A	REAL	Comm Value	20.22 ac	\$ 274,855.00	\$ 2,500.00	\$ 277,355.00	\$	\$ 14.90	\$	
DIV. 2 LOT 001-A	TRAY#19A	FIRE DISTRICT	Fire District	0.8 ac	\$ 3,000.00	\$	\$ 3,000.00	\$	\$	\$	
DIV. 2 LOT 002	TRAY#19A	REAL	Non-Profit		\$ 134,735.00	\$	\$ 134,735.00	\$	\$ 14.90	\$	
DIV. 2 LOT 003	TRAY#19A	REAL	Comm Value	9.63 ac	\$ 5,610.00	\$	\$ 5,610.00	\$	\$ 14.90	\$	
DIV. 2 LOT 004	TRAY#19A	REAL	Comm Value	2.04 ac	\$ 130,855.00	\$	\$ 130,855.00	\$	\$ 14.90	\$	
DIV. 2 LOT 005 SEE DOR EX#05251001	TRAY#19A	REAL	Comm Value	8.22 ac	\$ 76,895.00	\$	\$ 76,895.00	\$	\$ 14.90	\$	
DIV. 2 LOT 006	TRAY#19A	REAL	Comm Value	7.78 ac	\$ 3,000.00	\$	\$ 3,000.00	\$	\$ 14.90	\$	
DIV. 2 LOT 030	TRAY#19A	REAL	Comm Value		\$ 3,000.00	\$	\$ 3,000.00	\$	\$ 14.90	\$	
DIV. 2 LOT 043	TRAY#19A	REAL	Comm Value		\$ 3,000.00	\$	\$ 3,000.00	\$	\$ 14.90	\$	
DIV. 2 LOT 047	TRAY#19A	REAL	Comm Value		\$ 7,500.00	\$	\$ 7,500.00	\$	\$ 14.90	\$	
DIV. 2 LOT 114	TRAY#19A	REAL	CommArea		\$ 6,300.00	\$	\$ 6,300.00	\$	\$ 14.90	\$	
DIV. 2 LOT 135	TRAY#19A	REAL	CommArea		\$ 3,000.00	\$	\$ 3,000.00	\$	\$ 14.90	\$	
DIV. 2 LOT 230 + 2/231 Included	TRAY#19A	REAL	Non-Profit		\$ 6,500.00	\$	\$ 6,500.00	\$	\$ 14.90	\$	
DIV. 2 LOT 231	TRAY#19A	REAL	Comm Value		\$ 33,000.00	\$ 110,500.00	\$ 143,500.00	\$	\$ 14.90	\$	
DIV. 2 LOT 256	TRAY#19A	REAL	Comm Value		\$ 460,000.00	\$ 280,000.00	\$ 740,000.00	\$	\$ 14.90	\$	
DIV. 2 LOT 268 PUBLIC BOAT LAUNCH	TRAY#19A	STATE	Comm Value		\$ 33,000.00	\$	\$ 33,000.00	\$	\$ 14.90	\$	
DIV. 2 LOT 289 to 2/293	TRAY#19A	REAL	Comm Value		\$ 16,500.00	\$ 31,355.00	\$ 47,855.00	\$	\$ 14.90	\$	
DIV. 2 RP 2 LOT 035	TRAY#19A	REAL	Comm Value		\$ 3,000.00	\$	\$ 3,000.00	\$	\$ 14.90	\$	
DIV. 2 RP 2 LOT 036 EX 36-A	TRAY#19A	REAL	Comm Value		\$ 11,000.00	\$ 26,395.00	\$ 37,395.00	\$	\$ 14.90	\$	
DIV. 2 RP 2 LOT 036-A	TRAY#19A	REAL	Comm Value		\$ 3,000.00	\$	\$ 3,000.00	\$	\$ 14.90	\$	
DIV. 2 RP 2 LOT 37	TRAY#19A	REAL	Comm Value		\$	\$	\$	\$	\$ 14.90	\$	
DIV. 3 LOT 024 Quit Claim Jan 2001		REAL	Comm Value		\$	\$	\$	\$	\$ 14.90	\$	
DIV. 3 LOT 025 Quit Claim Jan 2001		REAL	Comm Value		\$	\$	\$	\$	\$ 14.90	\$	
DIV. 3 LOT 373 Sheriff Sale 3/10/2000	TRAY#19B	REAL	Comm Value		\$ 14,500.00	\$	\$ 14,500.00	\$	\$ 99.09	\$	86.44
DIV. 3 LOT 498 EX A-D & 269 EX 269A	TRAY#19B	REAL	Comm Value		\$ 25,000.00	\$	\$ 25,000.00	\$	\$ 14.90	\$	86.44
DIV. 3 LOT 499	TRAY#19B	REAL	Comm Value		\$ 45,000.00	\$	\$ 45,000.00	\$	\$ 14.90	\$	99.09
DIV. 3 LOT 500	TRAY#19B	REAL	Comm Value		\$ 4,000.00	\$	\$ 4,000.00	\$	\$ 14.90	\$	
DIV. 3 LOT 502	TRAY#19B	REAL	Comm Value		\$ 5,500.00	\$	\$ 5,500.00	\$	\$ 14.90	\$	
DIV. 3 LOT 503	TRAY#19B	REAL	Comm Value		\$ 29,500.00	\$	\$ 29,500.00	\$	\$ 14.90	\$	
DIV. 3 LOT 504	TRAY#19B	REAL	Comm Value		\$ 4,000.00	\$	\$ 4,000.00	\$	\$ 14.90	\$	
DIV. 3 LOT 505	TRAY#19B	REAL	Comm Value		\$ 4,000.00	\$	\$ 4,000.00	\$	\$ 14.90	\$	
DIV. 3 LOT 506 DOR EX#05251001	TRAY#19B	REAL	Non-Profit		\$ 4,000.00	\$	\$ 4,000.00	\$	\$ 14.90	\$	
DIV. 3 LOT 507	TRAY#19B	REAL	Comm Value		\$ 14,500.00	\$	\$ 14,500.00	\$	\$ 14.90	\$	
DIV. 3 LOT 508	TRAY#19B	REAL	Comm Value		\$ 85,000.00	\$ 2,860.00	\$ 87,860.00	\$	\$ 14.90	\$	
DIV. 3 LOT 509	TRAY#19B	REAL	Non-Profit		\$ 14,500.00	\$	\$ 14,500.00	\$	\$ 14.90	\$	
DIV. 3 LOT 510	TRAY#19B	REAL	Comm Value		\$ 9,000.00	\$	\$ 9,000.00	\$	\$ 14.90	\$	
DIV. 3 LOT 511 plus 3/513	TRAY#19B	REAL	Comm Value		\$ 235,000.00	\$ 5,155.00	\$ 240,155.00	\$	\$ 14.90	\$	
DIV. 3 LOT 512	TRAY#19B	REAL	Non-Profit		\$ 9,000.00	\$	\$ 9,000.00	\$	\$ 14.90	\$	
DIV. 3 LOT 513	TRAY#19B	REAL	Comm Value		\$ 4,000.00	\$	\$ 4,000.00	\$	\$ 14.90	\$	
DIV. 4 LOT 043 Quit Claimed from Orman (traded)	TRAY#19B	REAL	Comm Value		\$ 45,000.00	\$	\$ 45,000.00	\$	\$ 14.90	\$	
DIV. 4 LOT 075	TRAY 20A	REAL	Taxable		\$ 12,000.00	\$	\$ 12,000.00	\$	\$ 83.29	\$	83.28
DIV. 4 LOT 088	TRAY 20A	REAL	Non-Profit		\$ 12,000.00	\$	\$ 12,000.00	\$	\$ 14.90	\$	
DIV. 4 LOT 100	TRAY 20A	REAL	Taxable		\$ 12,000.00	\$	\$ 12,000.00	\$	\$ 83.29	\$	83.28
DIV. 4 LOT 101	TRAY 20A	REAL	Taxable		\$ 12,000.00	\$	\$ 12,000.00	\$	\$ 83.29	\$	83.28
DIV. 4 LOT 129 Quit Claimed from Addington	TRAY 20A	REAL	Taxable		\$ 12,000.00	\$	\$ 12,000.00	\$	\$ 83.29	\$	83.28
DIV. 4 LOT 197 Sheriff's Sale 7/2000	TRAY 20A	REAL	Taxable		\$ 12,000.00	\$	\$ 12,000.00	\$	\$ 83.29	\$	83.28
DIV. 4 LOT 237	TRAY 20A	REAL	Comm Value		\$ 12,000.00	\$ 5,525.00	\$ 17,525.00	\$	\$ 14.90	\$	

LLCC Lot List

Division & Lot List	Parcel No	LLCC Status	LLCC Desc	Address
DIV. 1 LOT 031	321275000031	Banberry Beach/Ballantrae	NEIGHBORHOOD PARK/COM.BEACH/RESTROOM	E. 531 Ballantrae
DIV. 1 LOT 066	321275000066	Anglia Beach/Ballantrae	COMMUNITY PARK/BEACH/RESTROOM	E. 111 Ballantrae
DIV. 1 LOT 171	321275000171	Quit Claimed to LLCC 8/10/99	VACANT LAND 5 ACRES & UNDER	E 150 Tenby Way
DIV. 1 LOT 202	321275000202	Mason County Road & Muirkirk	GREENBELT/GREENWAY	Ballantrae
DIV. 1 LOT 203	321275000203	Well #1	Well #1/TANK/WATER UTILITIES/IRRIGATION	Mason County Road
DIV. 1 LOT 204	321275000204	Dam Fishway	GREENBELT/GREENWAY	Mason County Road
DIV. 1 LOT 205	321275000205		GREENBELT/GREENWAY	Donegalway, Aycliff, Bx
DIV. 1 LOT 206	321275000206		GREENBELT/GREENWAY	Donegal Way & Tenby
DIV. 1 LOT 207	321275000207		GREENBELT/GREENWAY	Tenby Way & Aycliff
DIV. 2 LOT 001	321275100900	Well #2/Gas Line Easement Golf C	Well #2/GOLF COURSES W/CLUB/PRO SHOP(OLD)	GAS ST. Andrews & Shamrock
DIV. 2 LOT 001-A	321275100001	Fire Hall Dist #5	GOLF COURSES W/CLUB FIRE DISTRICT	
DIV. 2 LOT 002		Delete	Delete	
DIV. 2 LOT 003	321275100003	Well #5	Well #5/GOLF COURSE W/CLUB	Railroad & Penzance Ro
DIV. 2 LOT 004	321275100004		GREENBELT/GREENWAY	Mason County Road
DIV. 2 LOT 005	321275100005	Well #3/Golf hole 6 & 7	Well#3/TANK/GOLF COURSES/CLUB	Penzance Road & Road
DIV. 2 LOT 006	321275100006	Golf Course hole 8/Greenbelt	GOLF COURSES/WCLUB	Railroad & St Andrews I
DIV. 2 LOT 030	321275100030	Roadway	ROADWAY/GREENBELT/GREENWAY	Dunoon Place
DIV. 2 LOT 043	321275100043	Roadway	ROADWAY/GREENBELT/GREENWAY	Dunoon Place
DIV. 2 LOT 097	321275100097	Roadway	ROADWAY VACANT LAND 5 ACRES & UNDER	Road of Tralee
DIV. 2 LOT 114	321275100114	Roadway	ROADWAY VACANT LAND 5 ACRES & UNDER	Penzance
DIV. 2 LOT 135	321275100135	Roadway	ROADWAY VACANT LAND 5 ACRES & UNDER	Penzance & Railroad
DIV. 2 LOT 230 + 2/231	321275100230	Well Site	well site/WATER STORAGE	Commemara Way
DIV. 2 LOT 231		Well Site		Commemara Way
DIV. 2 LOT 256	321275100256	New Pro Shop	GOLF COURSE W/CLUB/PARKING LOT/PRO SHOP	Commemara Way
DIV. 2 LOT 268	321275100268	Public Boat Launch	WA STATE D OF GAME PUBLIC	E 811 ST. Andrews
DIV. 2 LOT 289 to 2/293	321275100289	790 E St. Andrews Dr	CLUBHOUSE/BEACH/GOLF COURSES W-O CLUBS	E 500 St. Andrews Dr.
DIV. 2 RP 2 LOT 035	321275200035	Maintenance Shop	MAINT SHED/GOLF COURSES W/CLUB	E. 790 St. Andrews
DIV. 2 RP 2 LOT 036 EX 36-A	321275200036		GOLF COURSES W/CLUB	E 101 Shamrock Dr.
DIV. 2 RP 2 LOT 036-A	321275200036		GOLF COURSES W/CLUB	Shamrock Dr
DIV. 2 RP 2 LOT 37	321275200037	PTN Golf Course	GOLF COURSES W/CLUB	Shamrock Dr
DIV. 3 LOT 024	321225000024	Lot for Sale	PTN GOLF COURSE/OTHER BLDG. FOR RES. USE	Next to Golf Course
DIV. 3 LOT 025	321225000025	Lot for Sale		71 Shannon Pl
DIV. 3 LOT 373	321225000373	Lot for Sale		Shannon Pl
DIV. 3 LOT 498	321225000498	Lot for Sale		St. Andrews Dr.
DIV. 3 LOT 499	321225000499	Lake Leprechaun Park	GREENBELT/GREENWAY	Balmoral Way
DIV. 3 LOT 500	321225000500		GREENBELT/GREENWAY & NW EDGE L LEPRE	Balmoral Way
DIV. 3 LOT 502	321225000502		GREENBELT/GREENWAY/COMMUNITY AREA	Balmoral Way & Somer
DIV. 3 LOT 503	321225000503		GREENBELT/GREENWAY/COMMUNITY AREA	St. Andrews
DIV. 3 LOT 504	321225000504		GREENBELT/GREENWAY/US WEST EASEMENT	St. Andrews
DIV. 3 LOT 505	321225000505		GREENBELT/GREENWAY/COMMUNITY AREA	Galway Road
DIV. 3 LOT 506	321225000506		Well #4/TANK/WATER STORAGE	Galway Road
DIV. 3 LOT 507	321225000507	Tipperary Beach/Boat Launch	GREENBELT/COMMUNITY BEACH/RESTROOM	St. Andrews & Way to T
DIV. 3 LOT 508	321225000508	Well Site	WATER STORAGE/ WELL site	E. Way To Tipperary
DIV. 3 LOT 509	321225000509		GREENBELT/GREENWAY/COMMUNITY AREA	No road Access
DIV. 3 LOT 510	321225000510	Log Toy Beach	GREENBELT/ BEACH/PARK/RESTROOM	No road Access
DIV. 3 LOT 511 plus 3/513	321225000511	Well Site	WATER STORAGE WELLSITE	E. Tregaron Ct.
DIV. 3 LOT 512	321225000512	Well Site	GREENBELT/GREENWAY/COMMUNITY AREA	No road Access
DIV. 3 LOT 513	321225000514	Lake Leprechaun	WATER STORAGE WELLSITE	St. Andrews Drive
DIV. 4 LOT 043	321275300043	Quit Claimed from Oman (traded)	LAKE LEPRECHAUN/LAKE	Ballantrae
DIV. 4 LOT 075	321275300075	Well #6	Well #6/WATER UTILITIES/IRRIGATION	St. Andrews
DIV. 4 LOT 088	321275300088	Quit Claimed to LLCC 7/10/97	BOT 11/21/98 ok to Sell	Trade with Oman 12/16/
DIV. 4 LOT 100	321275300100	Davis Sheriff's Sale	BOT 11/21/98 ok to Sell	Dalkeith Road
DIV. 4 LOT 101	321275300101	Davis Sheriff's Sale	BOT 11/21/98 ok to Sell	Dartmoor
DIV. 4 LOT 129	321275300129	Selling	BOT 1/20/01 ok to Sell \$3,750.00	Dartmoor
DIV. 4 LOT 197	321275300197	Redemption 2/23/01	Paid all of Taxes thru 2000	
DIV. 4 LOT 237	321275300237	Old Lyme Park	OLDE LYME PARK/RESTROOM	Olde Lyme Road

Lake Limerick Country Club
790 East St Andrews Drive
Shelton, WA 98584
360-426-3581
360-426-8922 fax

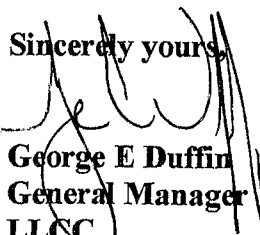
August 15, 2001

U.S. Small Business Administration
Disaster Assistance – Area 4
P.O. Box 13795
Sacramento, California 98853-4795

RE: SBA Disaster Control No. 3320-08122 B

TO WHOM IT MAY CONCERN:

I am writing this letter per my conversation with your office this August 15, 2001. I am enclosing the estimates for repair of our dam and other related structures, which were only received by us Monday August 14, 2001. As you can see to repair the dam correctly is a lot of money \$185,000 plus probably a four to five thousand dollar engineering fee. Martig engineering will be glad to meet with your people and supply all necessary supporting documents. Besides fixing the dam we still plan to repair the tennis courts and kitchen floor which both received earthquake damage. Your letter, copy enclosed, of August 13th setting our deadline to return all items by September 2, 2001 hopefully can be extended if necessary. Our Board of Directors meets Saturday the 18th at which time they will decide on the total additional amount they wish to request. once I know this amount you will be informed by mail. In conclusion the process of repairing the dam will take a while, as we have to work with other governmental agencies and the tribes.

Sincerely yours,

George E Duffin
General Manager
LLCC

Bill McDonald

Budget
AP 126
BOT
8-18-01

BUDGET SUMMARY 16-Aug-01				
	2000/2001 Actual Estimate	2001/2002 Projected Budget	2000/2001 Adopted Budget	Variance 2000/2001 budget v. 2001/2002
INCOME:				
Administration: #5, #45, #55	\$500,587	\$519,110	\$503,600	\$15,510
Adm. Other income/expenses:	-\$13,287	-\$15,488	\$500	-\$15,988
Golf: #65	\$104,950	\$91,445	\$125,825	-\$34,380
Restaurant/Bar Gross: #75	\$114,410	\$103,170	\$110,548	-\$7,378
Social: #80	\$1,331	\$1,500	\$5,099	-\$3,599
Maint/Lake/Dam/Fish derby:		-\$200	\$0	-200
Total Income:	\$707,991	\$699,537	\$745,572	-\$46,035
EXPENSES:				
Administration: #5, #45, #55	\$274,018	\$270,835	\$278,808	-\$7,973
Maintenance: #15, #20, #30	\$117,825	\$104,497	\$157,858	-\$53,361
Golf: #65	\$150,992	\$152,921	\$153,576	-\$655
Restaurant: #75	\$185,662	\$161,830	\$154,683	\$7,147
Social: #80	\$8,010	\$9,454	\$6,983	\$2,471
	\$736,507	\$699,537	\$751,908	-\$52,371
5% Reserve Provision:				
Profit/loss:	-\$28,516	\$0	-\$6,336	\$6,336
P & L above includes saving of:	\$24,721	-\$25,668	\$0	
		0		
Capital Improvements in the 2001/2002 Budget				
Obligated				
Greens Mower (2 of 2)	\$15,108	\$15,108	\$15,108	
POS (2 of 5)	\$2,700	\$2,700	\$2,700	
Proposed				
Restaurant exhaust system (75)		\$5,500		
Cushman (65)		\$5,000		
Total 2001/2002 proposed Budget: (TOTAL)		\$28,308		

Bill McDonald		
Budget work sheet	Projected Budget	notes
<u>Expenses:</u>	2001/2002	projected budget 2001 - 2002
Salaries:	\$110,240	GMOMAR5hrs/wk/52
Salaries to water:	-\$6,610	
Payroll taxes to water:	-\$684	
payroll taxes:	\$11,410	
Salaries architecture:	\$1,500	
Payroll taxes architecture:	\$165	
L & I Ins. Architecture:	\$0	
L and I insurance:	\$661	
Health Insurance:	\$2,040	
Life Insurance:	\$0	
Security service:	\$20,000	23,510
Education employees:	\$0	
Wash. Excise tax:	\$3,000	
Personal property tax	\$2,000	
Property taxes:	\$2,000	
Acct. review Gardner:	\$2,000	
Acct. Audit Ryan:	\$0	
Advertising:	\$0	
Bad Debt expense:	\$200	
Bank deposit adjustment:	\$0	
Bank service charges:	\$950	1050
Bank card discount:	\$3,500	3000
Cash over/short:	\$0	
Contributions:	\$0	
Depreciation: (Cash)	\$28,218	
Dues. Subscriptions:	\$200	
Equipment/rent:	\$100	
Insurance administration:	\$13,710	plus 10%
Legal fees;	\$2,000	
Legal fees architecture:	\$0	
Licenses and permits:	\$400	
Newsletter:	\$6,000	
Office expense:	\$5,500	6,000
Postage:	\$7,500	8,000
Professional services:	\$0	
Culvert B and A: (Capital fund)	\$0	
Promotion expense;	\$700	
Repair/maint.: (Adm.)	\$9,000	9500
Repair/maint.: (Adm/equip)	\$2,500	3000
Service contract:	\$600	
Service contract:(POS)	\$600	
Supplies:	\$5,500	
supplies arc.	\$120	
Telephone:	\$4,100	
Utilities:	\$28,900	plus 15%
Vehicle expense:	\$1,600	
Vehicle expense arch.:	\$300	
Telephone Anglia:	\$420	
Utilities Anglia:	\$495	plus 15%
Total Expenses:	\$270,835	

Bill McDonald

GOLF

<u>Budget work sheet</u>	Projected Budget 2002	Notes
Income:		
Gross Revenue Sales:		
Golf annuals members:	\$36,260	98 @\$370
Golf annuals public:	\$3,300	6 @ \$509
Golf Youth Card:	\$185	
Golf dailies member:	\$17,000	
Golf dailies public: (1)	\$53,000	
Golf cart shed rental:	\$5,000	
Golf lease revunue:	\$4,800	
Golf trail fees member:	\$4,200	
Golf trail fees public:	\$100	
Golf equipment lease:	\$32,400	31,800
Total Gross Revenue sales:	\$91,445	
Salaries:	\$82,600	Plus 3%
Payroll taxes:	\$8,343	
L and I Insurance:	\$1,735	
Health Insurance:	\$4,080	\$170 v \$153
Education of employees:	\$160	
Washington Excise tax:	\$629	
Advertising:	\$0	
Dues and subscriptions:	\$300	
Equipment rental:	\$750	
Insurance: (ADM.)	\$4,500	
Legal Pro contract:	\$0	
Licenses and permits:	\$425	
Repair and Maintenance:	\$6,000	
Repair and maint. Pro shop:	\$0	
Repair and maint. Equipment:	\$7,000	
Repair/maint. Equip. pro shop:	\$0	
Service contract:	\$4,500	
Supplies:	\$10,000	
Supplies fert./pest.:	\$16,000	
Supplies pro shop:	\$0	
Telephone:	\$1,100	
Utilities:	\$2,300	plus 15%
Vehicle expense:	\$2,500	
TOTAL EXPENSES:	\$152,921	
Net profit or loss:	-\$61,476	

**Budget assumptions: 8/18/01
(updated 8/17/01)**

1. 1380 dues paying members.
2. Cost of living up to \$372 per year per lot from \$360, cost of living raise.
3. Administration 5% to reserves expensed out \$24,840.
4. Architecture and security joined under administration.
5. Adm. Water transfer of salaries one month Sue two months Sheila.
6. Insurance up 10%
7. Utilities up 15%.
8. Health insurance up \$170 from \$153.
9. Depreciation expense at \$28,218 (\$2700 POS, \$15,018 mower, \$5,500 exhaust system).
10. Maintenance \$5,500 toward treatment of Lake Leprechaun out of Lake Capital Fund.
11. Maintenance \$4,000 toward lake culvert, Overton.
12. Maintenance \$6,000 toward beam repair out of R & M Capital fund the cost maybe much less.
13. Maintenance no major lake treatment except what is left in the grant. (\$9,000), \$2,250 out of the Lake Capital Fund.
14. 10% of maintenance salaries transferred to water.
15. Golf, 98 member annuals at \$370 down from 105.
16. Golf, 6 non-member annuals at \$509.
17. \$53,000 in public golf fees, which may be a tad low, \$72,000, was budgeted in 2000/2001.
18. Golf, three percent in pay increases. (Not across the Board)
19. Golf, the Pro's contract to be extended to October 2002.
20. Golf, request for \$5,000 toward the purchase of a new Cushman.
21. Restaurant, divest ourselves from the Pro Shop.
22. Restaurant, 43% cost of goods between the bar and the food operation.
23. Restaurant, 20 outside events at a minimum of \$800 per event.
24. Restaurant, 26 rentals at \$1.00 per person includes 21 above.
25. Restaurant, to close at least two weeks in January.
26. Restaurant open to the public beginning November 1st 2001.
27. Other, the pump house from the lake may have to be metered.

Worked on 8/17/01

**BUDGET SUMMARY
15-Aug-01**

	2000/2001 Actual Estimate	2001/2002 Projected Budget	2000/2001 Adopted Budget	Variance 2000/2001 budget v. 2001/2002
INCOME:				
Administration: #5, #45, #55	\$500,587	\$519,110	\$503,600	\$15,510 xxx
Adm. Other income/expenses:	-\$13,287	-\$15,488	\$500	-\$15,988 xxx
Golf: #65	\$104,950	\$93,299	\$125,825	-\$32,526 xxx
Restaurant/Bar Gross: #75	\$114,410	\$103,170	\$110,548	-\$7,378 xxx
Social: #80	\$1,331	\$1,500	\$5,099	-\$3,599 xxx
Maint/Lake/Dam/Fish derby:		-\$200	\$0	-200 xxx
Total Income:	\$707,991	\$701,391	\$745,572	-\$44,181
EXPENSES:				
Administration: #5, #45, #55	\$274,018	\$276,410	\$278,808	-\$2,398 xxx
Maintenance: #15, #20, #30	\$117,825	\$106,201	\$157,858	-\$51,657 xxx
Golf: #65	\$150,992	\$154,431	\$153,576	\$855 xxx
Restaurant: #75	\$185,662	\$163,414	\$154,683	\$8,731 mmm
Social: #80	\$8,010	\$9,454	\$6,983	\$2,471 xxx
	\$736,507	\$709,910	\$751,908	-\$41,998
5% Reserve Provision:				
Profit/loss:	-\$28,516	-\$8,519	-\$6,336	-\$2,183
P & L above Includes saving of:	\$24,721	-\$25,668	\$0	
		0		
	2000/2001 Actual Estimate	2001/2002 Projected Budget	2000/2001 Adopted Budget	Variance 2000/2001 budget v. 2001/2002
Capital Improvements in the 2001/2002 Budget				
Obligated				
Greens Mower (2 of 2)	\$15,108	\$15,108	\$15,108	
POS (2 of 5)	\$2,700	\$2,700	\$2,700	
Proposed				
Restaurant exhaust system (75)		\$5,500		
Cushman (65)		\$5,000		

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Total 2001/2002 proposed				
Budget: (TOTAL)		\$28,308		

Last worked 8/17/01

Budget work sheet <i>DEPT: #5, #45 & #55</i>	Ten	Two	Twelve	2000/2001 Budget
	Months Actual	Months Actual	Months Estimated	
Administration, Security & Architecture: Income				
Dues - per lot: (1380)	\$412,017	\$82,400	\$494,417	\$496,800
Dues social:	\$1,850	\$100	\$1,950	\$1,500
Animal contro fees:	\$75	\$25	\$100	\$125
Lien Fees:	\$1,738	\$0	\$1,738	\$3,000
NSF checks:	\$30	\$0	\$30	\$75
Newsletter income:	\$152	\$0	\$152	\$300
Architectural Income:	\$614	\$136	\$750	\$1,200
Architectural Penalty:	\$1,400	\$50	\$1,450	\$600
Total gross revenue:	\$417,876	\$82,711	\$500,587	\$503,600
Budget work sheet <i>Expenses:</i>	Ten Months Actual	Two Months Actual	Twelve Months Estimated	2000/2001 Budget
Salaries administration:	\$75,054	\$18,354	\$93,408	\$104,000
Salaries to water:	\$0	\$0	\$0	\$0
Payroll taxes to water:	\$0	\$0	\$0	\$0
Payroll taxes Admin:	\$7,701	\$1,883	\$9,584	\$13,520
Salaries architecture:	\$1,139	\$121	\$1,260	\$2,400
Payroll taxes architecture:	\$118	\$12	\$130	\$300
L & I Ins. Architecture:	\$0	\$0	\$0	\$60
L and I insurance Adm.:	\$435	\$92	\$527	\$1,445
Health Insurance:	\$1,936	\$411	\$2,347	\$1,400
Life Insurance:	\$0	\$0	\$0	\$100
Security service:	\$15,622	\$4,718	\$20,340	\$20,000
Education employees:	\$0	\$0	\$0	\$100
Wash. Excise tax:	\$2,408	\$380	\$2,788	\$7,000
Personal property tax	\$1,461	\$292	\$1,753	\$1,200
Property taxes:	\$1,683	\$710	\$2,393	\$3,500
Acct. review Gardner:	\$713	\$108	\$821	\$4,500
Acct. Audit Ryan:	\$5,852	\$0	\$5,852	\$0
Advertising:	\$0	\$0	\$0	\$100
Bad Debt expense:	\$80	\$30	\$110	\$500
Bank deposit adjustment:	\$5	\$5	\$10	\$0
Bank service charges:	\$709	\$161	\$870	\$1,000
Bank card discount:	\$2,931	\$129	\$3,060	\$4,200
Cash over/short:	\$8	\$0	\$8	\$0
Contributions:	\$0	\$0	\$0	\$100
Depreciation: (CASH)	\$34,669	\$6,931	\$41,600	\$41,603
Dues.Subscriptions:	\$141	\$9	\$150	\$400
Equipment/rent:	\$34	\$26	\$60	\$100
Insurance administration:	\$10,500	\$2,310	\$12,810	\$7,000
Legal fees;	\$1,446	\$212	\$1,658	\$5,000
Legal fees architecture:	\$9	\$21	\$30	\$60

4-a

Licenses and permits:	\$232	\$58	\$290	\$400
Newsletter:	\$4,138	\$1,202	\$5,340	\$5,000
Office expense:	\$5,230	\$290	\$5,520	\$5,000
Postage:	\$5,637	\$1,403	\$7,040	\$7,500
Professional services:	\$4,200	\$0	\$4,200	\$0
Culvert B and A: (Capital fund)	\$0	\$0	\$0	\$0
Promotion expense;	\$486	\$4	\$490	\$300
Repair/maint.: (Adm.)	\$7,651	\$1,589	\$9,240	\$8,500
Repair/maint.: (Adm/equip)	\$2,099	\$461	\$2,560	\$500
Service contract:	\$430	\$100	\$530	\$1,000
Service contract:(POS)	\$0	\$0	\$0	\$0
Supplies:	\$4,614	\$806	\$5,420	\$1,500
supplies arc.	\$3	\$7	\$10	\$180
Telephone:	\$3,318	\$562	\$3,880	\$4,000
Utilities:	\$21,291	\$3,809	\$25,100	\$23,000
Vehicle expense:	\$1,364	\$286	\$1,650	\$1,100
Vehicle expense arch.:	\$239	\$71	\$310	\$240
Telephone Anglia:x	\$350	\$70	\$420	\$500
Utilities Anglia:x	\$363	\$87	\$450	\$500
Total Expenses:	\$226,298	\$47,720	\$274,018	\$278,808
Income less Expenses:	\$191,578	\$34,991	\$226,569	\$224,792
Other Income and Expenses:				
service charge Admin:	\$7,554	\$1,496	\$9,050	\$14,000
gain disposal of assets:	\$264	\$0	\$264	\$0
Interest Inc. Admin.:	\$934	\$186	\$1,120	\$500
misc. income:	\$604	\$126	\$730	\$1,000
penalties tax exp.	\$355	\$75	\$430	\$0
misc. expense:	-\$130	-\$30	-\$160	-\$1,000
reserves - admin 2000/2001	\$0	\$0	\$0	-\$14,000
5% reserve transfer:	-\$20,601	-\$4,120	-\$24,721	\$0
Total other income/expenses:	-\$11,020	-\$2,267	-\$13,287	\$500
Profit before taxes:	\$180,558	\$32,724	\$213,282	\$225,292
Provision for taxes:	\$0	\$0	\$0	\$1,000
Total Provision for taxes	\$0	\$0	\$0	\$1,000
<u>NET PROFIT</u>	\$180,558	\$32,724	\$213,282	\$224,292
NOTES ADM/SEC/ARCH.	Amount	Department	Committed	
Capital not Budgeted.	2000/2001		2001/2002	2002/2003
copy machine:	\$8,846	#5		

Computer:	\$1,298	#5		
Camera Pro shop:	\$430	#65		
Fuel pump:	\$694	#30		
pizza oven:	\$3,300	#75		
Fryer:	\$908	#75		
TOTAL	\$15,476		\$0	
	Amount	Department	2001/2002	2002/2003
Capital Budgeted	2000/2001		Committed	
Mower:	\$322	#30		
Mower:	\$434	#30		
Fairway mower:	\$15,108	#65	\$15,018	
Tables and chairs:	\$5,628	#75		
Correct exhaust system:		#75	\$5,500	
POS system: (EDJ)	\$2,700	#5	\$2,700	\$2,700
Cushman			\$5,000	
TOTAL budgeted	\$24,192		\$28,218	
TOTAL all capital items	\$39,668		\$28,218	
	Ten Months Actual	Two Months Actual	Twelve Months Estimated	2000/2001 Budget
Department #80				
Social/Youth/Com. Support:				
Income:				
Gross revenue sales:				
Social entertainment adm.:	\$0	\$0	\$0	\$3,333
Social food income:	\$0	\$0	\$0	\$4,666
Social liquor income:	\$23	\$0	\$23	\$1,000
Social Shirt/key ring sales:	\$628	\$0	\$628	\$900
Social Inn events:	\$3,311	\$1,104	\$4,415	\$0
Total gross revenues:	\$3,962	\$1,104	\$5,066	\$9,899
Cost of goods sold:				
Direct costs:				
Social liquor costs:	\$405	\$0	\$405	\$300
Social direct costs:	\$2,600	\$730	\$3,330	\$4,500
Total Direct Costs:	\$3,005	\$730	\$3,735	\$4,800
GROSS PROFIT:	\$957	\$374	\$1,331	\$5,099
	Ten	Two	Twelve	2000/2001

H-c

	Months Actual	Months Actual	Months Estimated	Budget
Expenses:				
Salaries social;	\$1,477	\$493	\$1,970	\$600
Payroll taxes Exp. Social:	\$77	\$28	\$105	\$17
Laundry:	\$71	\$24	\$95	\$0
Music - entertainment:	\$845	\$285	\$1,130	\$2,666
Promotional expense:	\$1,726	\$334	\$2,060	\$1,700
Promotional youth:	\$553	\$397	\$950	\$1,000
Supplies:	\$1,371	\$329	\$1,700	\$1,000
Total Expenses:	\$6,120	\$1,890	\$8,010	\$6,983
Net Profit:	-\$5,163	-\$1,516	-\$6,679	-\$1,884

(1.) Security 6mos at \$7,280
and 6 mos at \$14,560. (\$14) &
20 gals gas summer and 10
gals in the winter.

H-d

Variance Budget to Actual	Budget work sheet		notes projected budget 2001 - 2002
	Administration, Security & Architecture: Income	Projected Budget 2001/2002	
-\$2,383	Dues - per lot: (1380)	\$513,360	
\$450	Dues social:	\$2,000	
-\$25	Animal contro fees:	\$100	
-\$1,262	Lien Fees:	\$2,000	
-\$45	NSF checks:	\$50	
-\$148	Newsletter income:	\$200	
-\$450	Architectural Income:	\$900	
\$850	Architectural Penalty:	\$500	
-\$3,013	Total gross revenue:	\$519,110	
Variance Budget to Actual	Budget work sheet <u>Expenses:</u>	Projected Budget 2001/2002	notes projected budget 2001 - 2002
-\$10,592	Salaries:	\$110,240	GMOMAR5hrs/wk/52
\$0	Salaries to water:	-\$6,610	
\$0	Payroll taxes to water:	-\$684	
-\$3,936	payroll taxes:	\$11,410	
-\$1,140	Salaries architecture:	\$1,500	
-\$170	Payroll taxes architecture:	\$165	
-\$60	L & I Ins. Architecture:	\$0	
-\$918	L and I insurance:	\$661	
\$947	Health Insurance:	\$2,040	
-\$100	Life Insurance:	\$0	
\$340	Security service:	\$23,510	\$24,510 dropped \$1,000
-\$100	Education employees:	\$0	
-\$4,212	Wash. Excise tax:	\$3,000	
\$553	Personal property tax	\$2,000	
-\$1,107	Property taxes:	\$2,000	
-\$5,321	Acct. review Gardner:	\$2,000	\$2,000 dropped \$1,000
\$5,852	Acct. Audit Ryan:	\$0	
-\$100	Advertising:	\$0	
-\$390	Bad Debt expense:	\$200	\$300 dropped \$100
\$10	Bank deposit adjustment:	\$0	
-\$130	Bank service charges:	\$1,050	
-\$1,140	Bank card discount:	\$3,500	\$4,200 deopped \$3,500
\$8	Cash over/short:	\$0	
-\$100	Contributions:	\$0	
-\$3	Depreciation: (CASH)	\$28,218	
-\$250	Dues.Subscriptions:	\$200	
-\$40	Equipment/rent:	\$100	
\$5,810	Insurance administration:	\$13,710	plus 10%
-\$3,342	Legal fees;	\$2,000	\$2,500 dropped \$500
-\$30	Legal fees architecture:	\$0	

H-e

- \$110	Licenses and permits:	\$400	
\$340	Newsletter:	\$6,000	
\$520	Office expense:	\$6,000	
- \$460	Postage:	\$8,000	
\$4,200	Professional services:	\$0	
\$0	Culvert B and A: (Capital fund)	\$0	
\$190	Promotion expense;	\$700	
\$740	Repair/maint.: (Adm.)	\$9,500	
\$2,060	Repair/maint.: (Adm/equip)	\$3,000	
- \$470	Service contract:	\$600	
\$0	Service contract:(POS)	\$600	
\$3,920	Supplies:	\$5,500	\$6,000 dropped \$500
- \$170	supplies arc.	\$120	
- \$120	Telephone:	\$4,100	
\$2,100	Utilities:	\$28,865	plus 15%
\$550	Vehicle expense:	\$1,600	
\$70	Vehicle expense arch.:	\$300	
- \$80	Telephone Anglia:	\$420	
- \$50	Utilities Anglia:	\$495	plus 15%
- \$4,790	Total Expenses:	\$276,410	
\$1,777	Income less Expenses:	\$242,700	
	Other Income and Expenses:		
- \$4,950	service charge Admin:	\$9,000	
\$264	gain disposal of assets:	\$0	
\$620	Interest Inc. Admin.:	\$1,000	
- \$270	misc. income:	\$720	
\$430	penalties tax exp.	\$500	
\$840	misc. expense:	- \$1,000	
\$14,000		\$0	
- \$24,721	5% reserve transfer:	- \$25,668	
- \$13,787	Total other income/expenses:	- \$15,448	
- \$12,010	Profit before taxes:	\$227,252	
	Provision for taxes:	\$2,000	
	Total Provision for taxes	\$2,000	
	NET PROFIT	\$225,252	
2003/2004			

2003/2004			
\$2,700			
Variance Budget to Acrual		Projected Budget 2001/2002	notes projected budget 2001 - 2002
	Department #80		
	Social/Youth/Com. Support:		
	Income:		
	Gross revenue sales:		
-\$3,333	Social entertainment adm.:	\$0	
-\$4,666	Social food income:	\$0	
-\$977	Social liquor income:	\$0	
	Social Shirt/key ring sales:	\$0	
\$4,415	Social Inn events:	4500	
-\$4,833	Total gross revenues:	\$4,500	
	Cost of goods sold:		
	Direct costs:		
\$105	Social liquor costs:	\$0	
-\$1,170	Social direct costs:	\$3,000	
-\$1,065	Total Direct Costs:	\$3,000	
-\$3,768	GROSS PROFIT:	\$1,500	
Variance			notes

H-g

Budget to Acrua			projected budget 2001 - 2002
	Expenses:		
\$1,370	Salaries social;		\$2,000
\$88	Payroll taxes Exp. Social:		\$104
\$95	Laundry:		\$200
-\$1,536	Music - entertainment:		\$2,000
\$360	Promotional expense:		\$2,400
-\$50	Promotional youth:		\$750
\$700	Supplies:		\$2,000
\$1,027	Total Expenses:		\$9,454
-\$4,795	Net Profit:		-\$7,954

4-h

Worked on 8/17/01

**Department
Maintenance**

(Includes Departments:
#15, #20 and #30.

Budget Work sheet	Ten Months Actual	Two Months Estimate	Twelve Months Estimate	Budget 2000/01 Actual	Variance: Budgey v. Actual
Expenses:					
Salaries:	\$55,404	\$8,287	\$63,691	\$81,493	-\$17,802
Payroll taxes:	\$5,735	\$854	\$6,589	\$9,645	-\$3,056
L and I water transfer 10%	\$1,436	\$207	\$1,643	\$2,355	-\$712
Health Insurance:	\$2,620	\$572	\$3,192	\$5,200	-\$2,008
Education employees:	\$0	\$0	\$0	\$1,500	-\$1,500
Advertising	\$11	\$0	\$11	\$200	-\$189
Dues and Subscriptions	\$107	\$0	\$107	\$0	\$107
Equipment rental	\$340	\$400	\$740	\$5,100	-\$4,360
Insurance:	\$5,936	\$1,232	\$7,168	\$6,700	\$468
License and permits:	\$244	\$246	\$490	\$600	-\$110
Promotional Lake/dam	\$829	\$171	\$1,000	\$500	\$500
Repair & Maintenance:	\$6,517	\$1,063	\$7,580	\$10,600	-\$3,020
Repair & Maint. Equip.	\$1,988	\$422	\$2,410	\$4,000	-\$1,590
Repair of beam:	\$0	\$0	\$0	\$0	\$0
Service contract	\$200	\$0	\$200	\$10,865	-\$10,665
Supplies:	\$12,416	\$1,584	\$14,000	\$9,500	\$4,500
Vehicle expense:	\$2,744	\$446	\$3,190	\$3,000	\$190
Telephone	\$401	\$89	\$490	\$1,500	-\$1,010
Utilities	\$3,893	\$1,097	\$4,990	\$5,100	-\$110
Grant matching funds:	\$294	\$0	\$294	\$0	\$294
Overton Culvert:	\$0	\$0	\$0	\$0	\$0
Bank service charge	\$40	\$0	\$40	\$0	\$40
Leprechaun treatment:	\$0	\$0	\$0	\$0	\$0
Total Expenses:	\$101,155	\$16,670	\$117,825	\$157,858	-\$40,033

**Notes: Maintenance,
Lakes and Dam**

**1. 10% if salaries are
transferred to water.
(Not done in this budget)**

B-a

Department
Maintenance

(Includes Departments:
 #15, #20 and #30.

Budget Work sheet	Projected Budget 2001/2002	Notes 2001/2002 Budget
Expenses:		
Salaries:	\$52,000	91x\$10.38x40+ 50x28x\$9
Payroll taxes:	\$5,356	12mos/6mos/3mos
L and I	\$1,300	
water transfer 10%	-\$5,865	
Health Insurance:	\$2,450	14 months x \$175
Education employees:	\$500	
Advertising	\$0	
Dues and Subscriptions	\$0	
Equipment rental	\$1,200	\$3,600 less \$2,400
Insurance:	\$7,810	
License and permits:	\$550	
Promotional Lake/dam	\$900	
Repair & Maintenance:	\$9,000	\$10,500 down \$1,500
Repair & Maint. Equip.	\$2,500	\$3,000 down \$500
Repair of beam 1 of 2:	\$0	R and M fund \$3,000
Service contract	\$1,000	lake fund \$5,000
Supplies:	\$14,000	
Vehicle expense:	\$3,500	
Telephone	\$500	
Utilities	\$5,460	plus 15%
Grant matching funds:	\$0	lake fund \$2,250
Overton Culvert:	\$4,000	Oct. 2001
Bank service charge	\$40	
Leprechaun treatment:	\$0	lake fund \$5,500
Total Expenses:	\$106,201	\$106,600 better

08/17/01

Reccomended by the Greens
Committee 8/4/01

GOLF

<u>Budget work sheet</u>	Ten Months Actual	Two Months Estimated	Twelve Months Estimated	Budget 2000/2001 Actual	Variance:
Income:					
Gross Revenue Sales:					
Golf annuals members:	\$39,801	\$0	\$39,801	\$48,400	-\$8,599
Golf annuals public:	\$3,058	\$0	\$3,058	\$5,500	-\$2,442
Golf Youth Card:	\$269	\$0	\$269	\$300	-\$31
Golf dailies member:	\$14,529	\$8,974	\$23,503	\$16,000	\$7,503
Golf dailies public: (1)	\$39,875	\$15,594	\$55,469	\$72,000	-\$16,531
Golf cart shed rental:	\$5,000	\$0	\$5,000	\$5,025	-\$25
Golf lease revunue:	\$4,400	\$800	\$5,200	\$5,200	\$0
Golf trail fees member:	\$4,050	\$300	\$4,350	\$5,000	-\$650
Golf trail fees public:	\$100	\$0	\$100	\$200	-\$100
Golf equipment lease:	-\$26,500	-\$5,300	-\$31,800	-\$31,800	\$0
Total Gross Revenue sales:	\$84,582	\$20,368	\$104,950	\$125,825	-\$20,875
Salaries:	\$64,591	\$18,034	\$82,625	\$81,842	\$783
Payroll taxes:	\$6,911	\$1,803	\$8,715	\$9,000	-\$285
L and I Insurance:	\$1,421	\$379	\$1,800	\$1,000	\$800
Health Insurance:	\$2,919	\$583	\$3,502	\$3,000	\$502
Education of employees:	\$160	\$0	\$160	\$300	-\$140
Washington Excise tax:	\$387	\$156	\$543	\$420	\$123
Advertising:	\$0	\$0	\$0	\$50	-\$50
Dues and subscriptions:	\$300	\$0	\$300	\$275	\$25
Equipment rental:	\$261	\$261	\$522	\$2,500	-\$1,978
Insurance: (ADM.)	\$3,816	\$763	\$4,579	\$4,100	\$479
Legal Pro contract:	\$66	\$0	\$66	\$0	\$66
Licenses and permits:	\$405	\$0	\$405	\$500	-\$95
Repair and Maintenance:	\$5,288	\$1,056	\$6,344	\$6,000	\$344
Repair and maint. Pro shop:	\$531	\$0	\$531	\$531	\$0
Repair and maint. Equipment:	\$5,529	\$1,106	\$6,635	\$10,000	-\$3,365
Repair/maint. Equip. pro shop:	\$658	\$0	\$658	\$658	\$0
Service contract:	\$3,006	\$604	\$3,610	\$4,500	-\$890
Supplies:	\$7,702	\$1,540	\$9,242	\$8,500	\$742
Supplies fert./pest.:	\$11,834	\$2,266	\$14,100	\$13,000	\$1,100
Supplies pro shop:	\$1,156	\$0	\$1,156	\$1,000	\$156
Telephone:	\$907	\$183	\$1,090	\$900	\$190
Utilities:	\$1,718	\$342	\$2,060	\$3,000	-\$940
Vehicle expense:	\$1,955	\$395	\$2,350	\$2,500	-\$150
TOTAL EXPENSES:	\$121,521	\$29,471	\$150,992	\$153,576	-\$2,584

6a

Net profit or loss:	-36,939	-9,103	-46,042	-27,751	-18,291
NOTES:					

(1) 98 member annuals at
\$370.00.

(2) 6 non-member annuals at
\$509.00

(3) daily public at \$48,000, last
years budget was \$72,000!

(3a) History: (5 yrs.)

\$65,300

\$70,050

\$57,000

\$46,000

\$55,000

Average

\$56,670

(4) Gross income Golf: (7 yrs.)

\$102,812

\$117,985

\$100,126

\$96,007

\$106,827

\$141,526

\$143,373

(5) \$15,019 already committed
gor a greens mower.

(6) \$5,000 asked to replace thr
damaged cushman. \$14,500
less insurance plus tax.

7. The service contract is for
airiation.

GOLF

<u>Budget work sheet</u>	Projected Budget 2002	Notes
Income:		
Gross Revenue Sales:		
Golf annuals members:	\$36,260	98 @\$370
Golf annuals public:	\$3,054	6 @ \$509
Golf Youth Card:	\$185	
Golf dailies member:	\$17,000	
Golf dailies public: (1)	\$54,500	
Golf cart shed rental:	\$5,000	
Golf lease revunue:	\$4,800	
Golf trail fees member:	\$4,200	
Golf trail fees public:	\$100	
Golf equipment lease:	-\$31,800	
Total Gross Revenue sales:	\$93,299	
Salaries:	\$83,500	Plus 2%
Payroll taxes:	\$8,434	
L and I Insurance:	\$1,754	
Health Insurance:	\$4,080	\$170 v \$153
Education of employees:	\$160	
Washington Excise tax:	\$629	
Advertising:	\$0	
Dues and subscriptions:	\$300	
Equipment rental:	\$750	
Insurance: (ADM.)	\$4,500	
Legal Pro contract:	\$0	
Licenses and permits:	\$425	
Repair and Maintenance:	\$6,000	
Repair and maint. Pro shop:	\$0	
Repair and maint. Equipment:	\$7,000	
Repair/maint. Equip. pro shop:	\$0	
Service contract:	\$5,000	per steve
Supplies:	\$10,000	
Supplies fert./pest.:	\$16,000	
Supplies pro shop:	\$0	
Telephone:	\$1,100	
Utilities:	\$2,300	plus 15%
Vehicle expense:	\$2,500	
TOTAL EXPENSES:	\$154,431	

6-c

Net profit or loss:	-\$61,132

Worked on 8/17/2001

**Restaurant and Bar
Budget:**

Work sheet:	Ten months Actual	Two months Estimate	Twelve month estimate:	Twelve month est. less PS	2000/2001 adopted budget
Restaurant Income:					
Lounge beer/wine memb.:	\$14,845	\$2,344	\$17,189		\$17,500
Lounge beer/wine public:	\$3,892	\$481	\$4,373		\$2,500
Pro shop beer/wine member	\$807	\$499	\$1,306		\$180
Pro shop beer/wine public	\$2,759	\$336	\$3,095		\$4,367
Lounge Liquor member	\$29,041	\$5,067	\$34,108		\$38,000
Lounge Liquor public:	\$4,096	\$792	\$4,888		\$3,500
Lounge Cig. Member	\$2,062	\$348	\$2,410		\$2,000
Lounge darts	\$209	\$31	\$240		\$500
Lounge food members	\$641	\$82	\$723		\$1,500
Restaurant food members:	\$64,712	\$10,618	\$75,330		\$70,000
Restaurant food public:	\$15,135	\$2,278	\$17,413		\$9,000
Pro shop food members:	\$4,034	\$2,190	\$6,224		\$5,857
Pro shop food public:	\$22,171	\$7,920	\$30,091		\$33,495
Rest. Banquet member:	\$3,059	\$2,759	\$5,818		\$8,500
Rest Banquet public no liquor:	\$2,129	\$470	\$2,599		\$6,500
Rest Banq. Non club event:	\$3,160	\$5,300	\$8,460		\$4,500
Hall rent/cleaning members	\$1,500	\$475	\$1,975		\$1,000
Hall rent/cleaning public:	\$650	\$500	\$1,150		\$500
Total gross revenue/sales:	\$174,902	\$42,490	\$217,392		\$209,399
	Ten months Actual	Two months Estimate	Twelve month estimate:		2000/2001 adopted budget
Cost of Goods:					
Direct costs:					
.Beginning Inventories:	\$11,873				
Lounge beverage costs:	\$22,287	\$0	\$22,287		\$25,000
Pro shop beverage costs:	\$1,758	\$0	\$1,758		\$1,853
Restaurant food costs:	\$51,334	\$0	\$51,334		\$50,000
Pro shop food cost:	\$9,758	\$0	\$9,758		\$21,998
.Ending Inventories:	-\$12,936				
Total Direct costs:	\$84,074	\$18,908	\$102,982		\$98,851
Income less C.O.G.	\$90,828	\$23,582	\$114,410		\$110,548
	Ten months	Two months	Twelve Months		2000/2001 adopted

7 a

	actual	estimate	projection		budget
Expenses:					
Salaries	\$106,484	\$23,370	\$129,854		\$104,899
Payroll taxes:	\$11,477	\$2,501	\$13,978		\$11,715
L & I Insurance:	\$2,863	\$608	\$3,471		\$1,502
health insurance	\$3,650	\$306	\$3,956		\$3,516
Education employee's:	\$240	\$80	\$320		\$360
Wash excise tax:	\$719	\$306	\$1,025		\$660
Other tax lounge:	\$250	\$84	\$334		\$250
Advertising:	\$364	\$101	\$465		\$110
Cash over/short:	\$0	\$0	\$0		\$25
Pro shop café over/short:	\$77	\$0	\$77		\$0
Dues and subscriptions:	\$0	\$0	\$0		\$50
Equipment dishwasher:	\$1,856	\$320	\$2,176		\$2,400
Insurance: (ADMIN)	\$3,180	\$660	\$3,840		\$3,500
Laundry:	\$4,980	\$1,200	\$6,180		\$4,500
Laundry Pro shop:	\$21	\$0	\$21		\$0
Licenses and permits:	\$531	\$0	\$531		\$2,300
Licenses and permits (café):	\$935	\$0	\$935		\$935
Repair and Maintenance:	\$896	\$294	\$1,190		\$1,500
Repair and Maint. (café):	\$473	\$427	\$900		\$3,000
Repair and Maint.: (equip.)	\$812	\$368	\$1,180		\$1,800
Repair and Maint.: (equip./PS)	\$705	\$285	\$990		\$937
Supplies:	\$5,479	\$1,201	\$6,680		\$7,000
Supplies: (café)	\$3,450	\$820	\$4,270		\$1,300
Telephone pro shop café:	\$420	\$80	\$500		\$512
utilities pro shop:	\$1,995	\$795	\$2,790		\$1,912
Total expenses:	\$151,857	\$33,805	\$185,662		\$154,683
Inn profit/Loss:	-\$61,029	-\$10,223	-\$71,252		-\$44,135

NOTES:

1. Based on sales increasing by only the (3) extra months we own the pro shop, \$9,300.
2. Two cooks @ \$48,000, 2 & 1/2 servers 4 days at 6 hrs. is \$19,325, 1 DW @ 4 days/7hrs. \$9,744, 1 BT @ \$23,074 a 2nd BT 35 times/7hrs \$1,950, pantry 5hrs/4 days \$7,680 and one bus 5hrs/3 days \$5,760.
3. Café: 44wks/10hrs/\$9/7days. is \$27,720.
4. 20 outside events at \$800
5. Spend \$5,500 to replace the

flu and exhaust system.

6. Cost of goods restaurant 45%
based on \$110,000

7. Cost of goods bar 36%, based
on \$71,000.

8. \$2,770 employee meals!

Restaurant and bar

Budget:

Variance Budget to Estimate	Work sheet: August 2 , 2001	Projected 2001-2002 Budget	notes 2001/2002 projected budget	Projected Budget less Pro Shop
	Restaurant Income:			
-\$311	Lounge beer/wine memb.:	\$17,000		\$17,000
\$1,873	Lounge beer/wine public:	\$4,200		\$4,200
\$1,126	Pro shop beer/wine member	\$500		\$0
-\$1,272	Pro shop beer/wine public	\$2,700		\$0
-\$3,892	Lounge Liquor member	\$34,000		\$34,000
\$1,388	Lounge Liquor public:	\$4,500		\$4,500
\$410	Lounge Cig. Member	\$2,750		\$2,750
-\$260	Lounge darts	\$200		\$200
-\$777	Lounge food members	\$750		\$750
\$5,330	Restaurant food members:	\$74,000		\$74,000
\$8,413	Restaurant food public:	\$18,000		\$18,000
\$367	Pro shop food members:	\$4,630		\$0
-\$3,404	Pro shop food public:	\$28,000		\$0
-\$2,682	Rest. Banquet member:	\$6,000		\$6,000
-\$3,901	Rest Banquet public no liquor:	\$1,000		\$1,000
\$3,960	Rest Banq. Non club event:	\$16,000	20 outside functions	\$16,000
\$975	Hall rent/cleaning members	\$0		\$0
\$650	Hall rent/cleaning public:	\$2,600	26 rentals st \$1.00pp	\$2,600
	Oct/Nov/Dec 2001 Pro Shop	\$10,000		
\$7,993		\$226,830		\$181,000
Variance Budget to Estimate		Projected 2001-2002 Budget	notes 2001/2002 projected budget	Projected Budget less Pro Shop
	Cost of Goods:			
	Direct costs:			
43.4% act	Lounge beverage costs:			
58% act	Pro shop beverage costs:			
	Restaurant food costs:			
	Pro shop food cost:			
	Total Direct costs:	\$97,537	COG @ 43%	\$77,830
	Income less C.O.G.	\$129,293	Income less C.O.G.	\$103,170
Variance Budget to		Projected 2001-2002	notes 2001/2002	

7-d

Actual		Budget	projected budget	
	Expenses:			
\$24,955	Salaries	\$143,253	See foot note	\$115,533
\$2,263	Payroll taxes:	\$15,328	10.70%	\$11,553
\$1,969	L & I Insurance:	\$3,868	2.70%	\$3,119
\$440	health Insurance	\$6,120	3 @ \$170 x 12	\$4,080
-\$40	Education employee's:	\$240		\$0
\$365	Wash excise tax:	\$1,030	.0047% sales	\$1,030
\$84	Other tax lounge:	\$350		\$350
\$355	Advertising:	\$0		\$0
-\$25	Cash over/short:	\$0		\$0
\$77	Pro shop café over/short:	\$0		\$0
-\$50	Dues and subscriptions:	\$0		\$0
-\$224	Equipment dishwasher:	\$2,340	12 x \$195 per month	\$2,340
\$340	Insurance: (ADMIN)	\$4,224	plus 10%	\$4,224
\$1,680	Laundry:	\$5,800		\$5,800
\$21	Laundry Pro shop:	\$0		\$0
-\$1,769	Licenses and permits: (Inn)	\$600		\$600
\$0	Licenses and permits (café):	\$1,030		\$0
-\$310	Repair and Maint. (Inn)	\$1,310		\$1,310
-\$2,100	Repair and Maint. (café):	\$1,250	use to be under golf	\$1,250
-\$620	Repair and Maint.: (equip.)(Inn)	\$950		\$950
\$53	Repair and Maint.: (equip./PS)	\$3,420	use to be under golf	\$950
-\$320	Supplies:	\$7,200		\$7,200
\$2,970	Supplies: (café)	\$3,600	use to be under golf	\$0
-\$12	Telephone pro shop café:	\$900		\$0
\$878	utilities pro shop:	\$3,125	plus 15%	\$3,125
\$30,979	Total expenses:	\$205,938		\$163,414
-\$27,117	Inn profit/Loss:	-\$76,645		-\$60,244

Martig Engineering
P.O. Box 11850
Olympia, WA 98508-1850
(360) 754-9687

August 17, 2001

DAM EARTHQUAKE DAMAGE REPAIR (Memo-1)

CLIENT:

Lake Limerick Country Club
Attn: George Duffin
FAX: 360 426 8922

Dear Mr. Duffin:

This memo is to update you on our recommendations regarding the immediate repair of the earthquake damage sustained at your Lake Limerick Dam Spillway/Fish Ladder.

The window of opportunity to construct any repair at the Spillway/Fish Ladder closes September 15, 2001 due to migrating adult salmon.

At this time, it does not appear feasible to secure funding, the necessary Dam Safety approval, and other approvals in time to implement any of the three alternatives previously presented.

However, it must be understood that the damage sustained demands attention ASAP.

As an interim measure, we recommend that you at least proceed with the fabrication and installation of the 15 Fish Ladder wall reinforcing struts, attaching them between the two spillway Fish Ladder walls at their tops.

An estimated budget amount of \$10,000.00 is suggested. This work will stabilize the two most damaged walls as best as possible, given the timing, without working within the water or changing the Hydraulic capacity of the spillway unit.

Thus this work can be accomplished without the need for permits and without interfering with safe fish passage thru the ladder.

If I can be of further help, please call.

Sincerely, Ken

Attention: **George Duffin**

Date: 8/17/01

Company:

Number of Pages: 2

Fax Number: 426 8922

Voice Number:

From: **KENNETH W. MARTIG, JR.**

Company: MARTIG ENGINEERING

Fax Number: 360 705 0789

Voice Number: 360 754 9687

Subject:

Comments:

cc BOT
8-13-01

Martig Engineering
P.O. Box 11850
Olympia, WA 98508-1850
(360) 754-9687

August 13, 2001

DAM EARTHQUAKE DAMAGE REPAIR QUOTE

CLIENT:

Lake Limerick Country Club
Attn: George Duffin
FAX: 360 426 8922

ALTERNATIVE DESCRIPTION & ESTIMATED COST

- a. Crack/Leak Repair:
Working from within the spillway, chip and clean each crack (estimated 40-cracks) and then fill/seal them with an epoxy based concrete sealer. Also, fabricate and install 15 struts, attaching them between the two spillway walls at their top.
- b. Pour New Concrete Wall:
Working from within the Fish-Ladder (FL), divert all FL flow thru the spillway, Clean the interior concrete wall (common to FL & Spillway) and construct a new 8-inch thick concrete wall attached to the existing cracked/leaking wall on the FL side. Fabricate and install 27-new Galvanized Angle Brackets to secure the stop-logs, and, install 15 struts as in a. above. Also, repair cracks/leaks on other spillway wall (approximately 13).
- c. Repair All Three Dam Walls:
Since all three walls are damaged, the middle wall (common to FL & Spillway) being the most visible and vulnerable, all three demand repair at some point in the very near future. This Alternative would include the new concrete wall and struts described in b. above, and repair the other two walls with a combination of epoxy grout/slurry sealing of the existing cracks/leaks with new reinforced concrete poured on the outside of these walls to restore their strength.

RECOMMENDED BUDGET (est)

a.	\$ 37,000
b.	90,000
c.	185,000

Philip C. Lalle
440 E. Ballantrae Dr.
Shelton, Wa. 98584

August 01, 2001

Dear George;

I wish to pass along my comments regarding the quality and presentation of the food served in our dinning room. First of all, let me say that I am not comparing our present chef with the past chef, as this would be a great injustice.

We ate in the club this past week on two occasions. The first was one of the two meals you offered as payment for work performed. We both had prime rib, mine was ordered rare, I received medium well, the potatoes were offered as "oven roasted", they were obviously boiled and had been laying water for some time. They as well as the carrots were very over cooked and totally tasteless. Both were bland beyond description, no butter, salt, pepper, or spice of any kind. Besides being barely warm.

Our second experience was Sunday. We ate in the lounge. I ordered a Ruben Sandwich, with Coleslaw. It was served on a single plate. The Coleslaw dressing had soaked the bottom slice of bread on the sandwich so that it had to be discarded. The proper way is to serve the slaw in a separate small dish or on a piece of lettuce. My wife had a BLT that had no mayonnaise or condiment of any kind, a pretty dry sandwich.

There are many unhappy regular patrons. I doubt the complaints sent to the kitchen ever reach you desk. There could have been a mistake hiring this person. As you are aware, the lounge and dinning room are visited frequently by the same people.

We are hoping for marked improvement. So far it has been a great disappointment.

Sincerely,

A handwritten signature in blue ink that reads "Philip C. Lalle". The signature is written in a cursive style with a large, sweeping initial 'P'.

Lake Limerick Country Club
790 East St Andrews Drive
Shelton, WA 98584

August 7, 2001

Dear Mr. Lalle:

I appreciate your letter dated August 1, 2001 constructive criticism is always appreciated though of course we would all rather not have the complaint to begin with. I know like me your only desire is to have a good restaurant operation that can add to the lake Limerick community not be a source of unhappiness. I do solicit comments about the food all the time and feed this information to Larry as I did Andreus. I am here at night for almost all the functions to help as well as get feedback good or bad and try to correct the problems. I did here the comment from Sheila you had a pizza and enjoyed it which at the time made me feel good thus I know you let it be known all ways.

Larry has been here 5 weeks and I feel as do other must be given a chance, which means he must correct and try to improve in areas where there are problems. We also hired a second cook named Russ which I have heard nothing but compliments on his cooking. During the hiring process we interviewed eight applicants two of whom were very, very good but the money they required was way over our budget. I don't know if you may or may not be aware the restaurant does only \$100,000 per year, which is an average of less than \$2,000 per, week thus a \$45,0000 chef is too much. I really do appreciate your input as well as all the help you have been with some of our projects and your wife's' help with banquets. If we should need look to make a change I would ask for your help!

Sincerely yours;

George E Duffin

PS (I know you were on the Board so you know a heck of a lot more than I do about lake Limerick.)

CC Darrell Winans

**Lake Limerick Country Club
790 E. St Andrews Drive
Shelton, WA 98584**

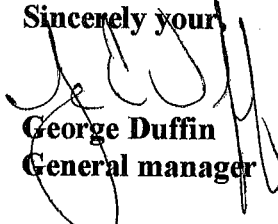
August 7, 2001

Dear Ms. Clayton:

First I want to apologize for taking so long to get back to you. I am writing in response to your letter dated June 22nd, which I did take to the Board at their meeting in July. We only send letters to members when someone fills out a complaint form in the office and of course put down who they are. We get all types of complaints on dogs mostly those running lose which unfortunately there seems to be a lot of.

The board of Directors had a long discussion about the problems caused by dogs receiving input from several members attending the meeting as well as the comments in your letter. You are right it is always best if neighbors can work out their problems with out coming to us. The club makes no judgment nor will it ever allow the system to be a means of one member harassing another. Your input and comments are greatly appreciated both by the Board of Directors and myself.

Sincerely your,


**George Duffin
General manager**

CC Darrell Winans (President)

June 22, 2001

Dear Mr. Duffin:

We recieved a letter from your office a while ago citing a nieghbors complaint about our dogs. The problems that were mentioned were somewhat broad and non-specific and could apply to any dog in the neighborhood. I have been monitoring my dogs very closely recently and have noticed that one of them does occaisionally chase a passing car and if another dog comes too close to the yard she will bark and confront them. But as for attacking other dogs I assure you that she is not one for this type of behavior unless she is provoked. She was trained as a hunting dog and not to attack humans. If she has attacked humans please let us know of the specific incident giving names, times, and locations and we will deal with this in the most appropriate manner. I feel that other neighbors' dogs behave in a similar territorial manner. If my dogs are a problem to a particular neighbor please have that person contact me so that we can discuss the behavior that they are annoyed by. I believe that if neighbors discuss such problems with each other, we can avoid becoming a community that relies on a mediator to solve problems, thereby creating a closer and safer neighborhood. I am willing to comply with all of the rules but it becomes difficult to accept discipline without the representation of the offended party. I'm sure you'll agree that this would be the most reasonable way to deal with this situation and it will discourage false complaints.

**Lake Limerick Country Club
790 East St Andrews Drive
Shelton, Washington 98584
360-426-3581**


DEAR MRS. J. NORBERG:

I am writing on behalf of myself and the members of Lake limerick to thank you for your kindly donation of electrical materials. We appreciate your gesture and will have absolutely no problem making good use of the materials.

Thank you again.

George E Duffin

General manager



16 BET
 STELL
 8-6-01

08/06/01
 Recommended by the Greens
 Committee 8/4/01
GOLF

<u>Budget work sheet</u>	Ten Months Actual	Two Months Estimated	Twelve Months Estimated	Budget 2000/2001 Actual	Variance:
Income:					
Gross Revenue Sales:					
Golf annuals members:	\$39,801	\$0	\$39,801	\$48,400	-\$8,599
Golf annuals public:	\$3,058	\$0	\$3,058	\$5,500	-\$2,442
Golf Youth Card:	\$269	\$0	\$269	\$300	-\$31
Golf dailies member:	\$14,529	\$8,974	\$23,503	\$16,000	\$7,503
Golf dailies public: (1)	\$39,875	\$15,594	\$55,469	\$72,000	-\$16,531
Golf cart shed rental:	\$5,000	\$0	\$5,000	\$5,025	-\$25
Golf lease revunue:	\$4,400	\$800	\$5,200	\$5,200	\$0
Golf trail fees member:	\$4,050	\$300	\$4,350	\$5,000	-\$650
Golf trail fees public:	\$100	\$0	\$100	\$200	-\$100
Golf equipment lease:	-\$26,500	-\$5,300	-\$31,800	-\$31,800	\$0
Total Gross Revenue sales:	\$84,582	\$20,368	\$104,950	\$125,825	-\$20,875
Salaries:	\$64,591	\$18,034	\$82,625	\$81,842	\$783
Payroll taxes:	\$6,911	\$1,803	\$8,715	\$9,000	-\$285
L and I Insurance:	\$1,421	\$379	\$1,800	\$1,000	\$800
Health Insurance:	\$2,919	\$583	\$3,502	\$3,000	\$502
Education of employees:	\$160	\$0	\$160	\$300	-\$140
Washington Excise tax:	\$387	\$156	\$543	\$420	\$123
Advertising:	\$0	\$0	\$0	\$50	-\$50
Dues and subscriptions:	\$300	\$0	\$300	\$275	\$25
Equipment rental:	\$261	\$261	\$522	\$2,500	-\$1,978
Insurance: (ADM.)	\$3,816	\$763	\$4,579	\$4,100	\$479
Legal Pro contract:	\$66	\$0	\$66	\$0	\$66
Licenses and permits:	\$405	\$0	\$405	\$500	-\$95
Repair and Maintenance:	\$5,288	\$1,056	\$6,344	\$6,000	\$344
Repair and maint. Pro shop:	\$531	\$0	\$531	\$531	\$0
Repair and maint. Equipment:	\$5,529	\$1,106	\$6,635	\$10,000	-\$3,365
Repair/maint. Equip. pro shop:	\$658	\$0	\$658	\$658	\$0
Service contract:	\$3,006	\$604	\$3,610	\$4,500	-\$890
Supplies:	\$7,702	\$1,540	\$9,242	\$8,500	\$742
Supplies fert./pest.:	\$11,834	\$2,266	\$14,100	\$13,000	\$1,100
Supplies pro shop:	\$1,156	\$0	\$1,156	\$1,000	\$156
Telephone:	\$907	\$183	\$1,090	\$900	\$190
Utilities:	\$1,718	\$342	\$2,060	\$3,000	-\$940
Vehicle expense:	\$1,955	\$395	\$2,350	\$2,500	-\$150
TOTAL EXPENSES:	\$121,521	\$29,471	\$150,992	\$153,576	-\$2,584

Net profit or loss:	-\$36,939	-\$9,103	-\$46,042	-\$27,751	-\$18,291
NOTES:					

(1) 98 member annuals at \$370.00.

(2) 6 non-member annuals at \$509.00

(3) daily public at \$48,000, last years budget was \$72,000!

(3a) History: (5 yrs.)

\$65,300

\$70,050

\$57,000

\$46,000

\$55,000

Average

\$56,670

(4) Gross income Golf: (7 yrs.)

\$102,812

\$117,985

\$100,126

\$96,007

\$106,827

\$141,526

\$143,373

(5) \$15,019 already committed for a greens mower.

(6) \$5,000 asked to replace the damaged cushion. \$14,500 less insurance plus tax.

7. The service contract is for irrigation.

GOLF

<u>Budget work sheet</u>	Projected Budget 2002	Notes
Income:		
Gross Revenue Sales:		
Golf annuals members:	\$36,260	98 @\$370
Golf annuals public:	\$3,300	6 @ \$509
Golf Youth Card:	\$185	
Golf dailies member:	\$17,000	
Golf dailies public: (1)	\$53,000	
Golf cart shed rental:	\$5,000	
Golf lease revunue:	\$4,800	
Golf trail fees member:	\$4,200	
Golf trail fees public:	\$100	
Golf equipment lease:	-\$31,800	
Total Gross Revenue sales:	\$92,045	
Salaries:	\$82,600	Plus 3%
Payroll taxes:	\$8,343	
L and I Insurance:	\$1,735	
Health Insurance:	\$4,080	\$170 v \$153
Education of employees:	\$160	
Washington Excise tax:	\$629	
Advertising:	\$0	
Dues and subscriptions:	\$300	
Equipment rental:	\$1,000	
Insurance: (ADM.)	\$4,500	
Legal Pro contract:	\$0	
Licenses and permits:	\$500	
Repair and Maintenance:	\$6,000	
Repair and maint. Pro shop:	\$0	
Repair and maint. Equipment:	\$8,000	
Repair/maint. Equip. pro shop:	\$0	
Service contract:	\$5,000	
Supplies:	\$10,500	
Supplies fert./pest.:	\$16,000	
Supplies pro shop:	\$0	
Telephone:	\$1,100	
Utilities:	\$2,300	plus 15%
Vehicle expense:	\$2,500	
TOTAL EXPENSES:	\$155,246	

Net profit or loss:

-\$63,201

Worked on 8/03/01

BUDGET SUMMARY
2-Aug-01

	2001/2002 Actual Projection	2001/2002 Projected Budget	2000/2001 Adopted Budget	Variance 2000/2001 budget v. 2001/2002	
INCOME:					
Administration: #5, #45, #55	\$500,100	\$502,550	\$503,600	-\$1,050	xx
Golf: #65	\$92,466	\$92,466	\$125,825	-\$33,359	x
Restaurant/Bar Gross: #75	\$115,295	\$124,659	\$111,248	\$13,411	xx
Social: #80	\$1,306	\$1,500	\$4,600	-\$3,100	xx
Total Income:	\$709,167	\$721,175	\$745,273	-\$24,098	
EXPENSES:					
Administration: #5, #45, #55	\$275,908	\$269,055	\$279,168	-\$10,113	xx
Maintenance: #15, #20, #30	\$128,203	\$126,638	\$157,858	-\$31,220	xx
Golf: #65	\$149,541	\$155,246	\$153,216	\$2,030	xx
Restaurant: #75	\$187,737	\$205,714	\$154,683	\$51,031	xx
Social: #80	\$7,280	\$9,980	\$6,366	\$3,614	xx
	\$748,669	\$766,633	\$751,291	\$15,342	
Profit/loss	-\$39,502	-\$45,458	-\$6,018	-\$39,440	

Last worked 8/2/01

Budget work sheet 2-Aug-01 DEPT: #5, #45 & #55	Nine	Three	Twelve	2000/2001 Budget	Variance Budget to Actual
	Months Actual	Months Actual	Months Estimated		
Administration, Security & Architecture: Income					
Dues - per lot: (1380)	\$370,096	\$123,365	\$493,461	\$496,800	-\$3,339
Dues social:	\$1,800	\$375	\$2,175	\$1,500	\$675
Animal contro fees:	\$50	\$25	\$75	\$125	-\$50
Lien Fees:	\$1,738	\$58	\$1,796	\$3,000	-\$1,204
NSF checks:	\$30	\$10	\$40	\$75	-\$35
Newsletter income:	\$152	\$51	\$203	\$300	-\$97
Architectural Income:	\$614	\$206	\$820	\$1,200	-\$380
Architectural Penalty:	\$1,400	\$130	\$1,530	\$600	\$930
Total gross revenue:	\$375,880	\$124,220	\$500,100	\$503,600	-\$3,500
Budget work sheet 2-Aug-01 Expenses:	Nine Months Actual	Three Months Actual	Twelve Months Estimated	2000/2001 Budget	Variance Budget to Acruel
Salaries administration:	\$65,877	\$25,815	\$91,692	\$104,000	-\$12,308
Salaries to water:	\$0	\$0	\$0	\$0	\$0
Payroll taxes to water:	\$0	\$0	\$0	\$0	\$0
Payroll taxes Admin:	\$6,821	\$2,673	\$9,494	\$13,520	-\$4,026
Salaries architecture:	\$1,088	\$362	\$1,450	\$2,400	-\$950
Payroll taxes architecture:	\$113	\$38	\$151	\$300	-\$149
L & I Ins. Architecture:	\$0	\$0	\$0	\$60	-\$60
L and I insurance Adm.:	\$398	\$133	\$531	\$1,445	-\$914
Health Insurance:	\$1,730	\$618	\$2,348	\$1,400	\$948
Life Insurance:	\$0	\$0	\$0	\$100	-\$100
Security service:	\$13,263	\$3,750	\$17,013	\$20,000	-\$2,987
Education employees:	\$0	\$0	\$0	\$100	-\$100
Wash. Excise tax:	\$2,217	\$738	\$2,955	\$7,000	-\$4,045
Personal property tax	\$1,461	\$489	\$1,950	\$1,200	\$750
Property taxes:	\$1,328	\$443	\$1,771	\$3,500	-\$1,729
Acct. review Gardner:	\$659	\$221	\$880	\$4,500	-\$3,620
Acct. Audit Ryan:	\$5,852	\$0	\$5,852	\$0	\$5,852
Advertising:	\$0	\$0	\$0	\$100	-\$100
Bad Debt expense:	\$80	\$30	\$110	\$500	-\$390
Bank deposit adjustment:	\$5	\$5	\$10	\$0	\$10
Bank service charges:	\$709	\$241	\$950	\$1,000	-\$50
Bank card discount:	\$2,931	\$1,129	\$4,060	\$4,200	-\$140
Cash over/short:	\$8	\$0	\$8	\$0	\$8
Contributions:	\$0	\$0	\$0	\$100	-\$100
Depreciation: (CASH)	\$31,202	\$10,408	\$41,610	\$41,603	\$7
Dues.Subscriptions:	\$141	\$49	\$190	\$400	-\$210
Equipment/rent:	\$34	\$36	\$70	\$100	-\$30
Insurance administration:	\$9,345	\$3,115	\$12,460	\$7,000	\$5,460
Legal fees;	\$1,340	\$460	\$1,800	\$5,000	-\$3,200
Legal fees architecture:	\$0	\$0	\$0	\$60	-\$60

Licenses and permits:	\$232	\$78	\$310	\$400	-\$90
Newsletter:	\$3,538	\$1,182	\$4,720	\$5,000	-\$280
Office expense:	\$4,986	\$164	\$5,150	\$5,000	\$150
Postage:	\$5,237	\$2,200	\$7,437	\$7,500	-\$63
Professional services:	\$4,200	\$0	\$4,200	\$0	\$4,200
Culvert B and A:	\$0	\$4,000	\$4,000	\$0	\$4,000
Promotion expense;	\$486	\$164	\$650	\$300	\$350
Repair/maint.: (Adm.)	\$6,858	\$2,282	\$9,140	\$8,500	\$640
Repair/maint.: (Adm/equip)	\$2,099	\$701	\$2,800	\$500	\$2,300
Service contract:	\$430	\$150	\$580	\$1,000	-\$420
Service contract:(POS)	\$0	\$0	\$0	\$0	\$0
Supplies:	\$4,210	\$1,410	\$5,620	\$1,500	\$4,120
Supplies architectural:	\$3	\$3	\$6	\$180	-\$174
Telephone:	\$3,035	\$1,015	\$4,050	\$4,000	\$50
Utilities:	\$19,385	\$7,755	\$27,140	\$23,000	\$4,140
Vehicle expense:	\$1,220	\$410	\$1,630	\$1,100	\$530
Vehicle expense arch.:	\$203	\$67	\$270	\$240	\$30
Telephone Anglia:	\$318	\$102	\$420	\$500	-\$80
Utilities Anglia:	\$321	\$109	\$430	\$500	-\$70
Total Expenses:	\$203,363	\$72,545	\$275,908	\$278,808	-\$2,900
Income less Expenses:	\$172,517	\$51,675	\$224,192	\$224,792	-\$600

NOTES ADM/SEC/ARCH.	Amount	Department	Committed
Capital not Budgeted.	2000/2001		2001/2002
copy machine:	\$8,846	#5	
Computer:	\$1,298	#5	
Camera Pro shop:	\$430	#65	
Fuel pump:	\$694	#30	
pizza oven:	\$3,300	#75	
Fryer:	\$908	#75	
TOTAL	\$15,476		\$0
	Amount	Department	2001/2002
Capital Budgeted	2000/2001		Committed
Mower:	\$322	#30	
Mower:	\$434	#30	
Fairway mower:	\$15,108	#65	\$15,018
Tables and chairs:	\$5,628	#75	
POS system: (EDJ)	\$2,700	#5	2150
TOTAL budgeted	\$24,192		\$15,018
TOTAL all capital items	\$39,668		\$15,018

	Nine Months Actual	Three Months Actual	Twelve Months Estimated	2000/2001 Budget	Variance Budget to Acrua
Department #80					

Social/Youth/Com. Support:					
Income:					
Gross revenue sales:					
Social entertainment adm.:	\$0	\$0	\$0	\$3,333	-\$3,333
Social food income:	\$0	\$0	\$0	\$4,666	-\$4,666
Social liquor income:	\$23	\$0	\$23	\$1,000	-\$977
Social Shirt/key ring sales:	\$604	\$0	\$604	\$900	
Social Inn events:	\$3,311	\$1,103	\$4,414	\$0	\$4,414
Total gross revenues:	\$3,938	\$1,103	\$5,041	\$9,899	-\$4,858
Cost of goods sold:					
Direct costs:					
Social liquor costs:	\$405	\$0	\$405	\$300	\$105
Social direct costs:	\$2,600	\$730	\$3,330	\$4,500	-\$1,170
Total Direct Costs:	\$3,005	\$730	\$3,735	\$4,800	-\$1,065
GROSS PROFIT:	\$933	\$373	\$1,306	\$5,099	-\$3,793
Expenses:	Nine Months Actual	Three Months Actual	Twelve Months Estimated	2000/2001 Budget	Variance Budget to Acrual
Salaries social;	\$1,477	\$493	\$1,970	\$600	\$1,370
Payroll taxes Exp. Social:	\$77	\$28	\$105	\$17	\$88
Laundry:	\$71	\$24	\$95	\$0	\$95
Music - entertainment:	\$845	\$285	\$1,130	\$2,666	-\$1,536
Promotional expense:	\$1,545	\$515	\$2,060	\$1,700	\$360
Promotional youth:	\$164	\$56	\$220	\$1,000	-\$780
Supplies:	\$1,273	\$427	\$1,700	\$1,000	\$700
Total Expenses:	\$5,452	\$1,828	\$7,280	\$6,983	\$297
Net Profit:	-\$4,519	-\$1,455	-\$5,974	-\$1,884	-\$4,090

Budget work sheet 2-Aug-01		notes projected budget 2001 - 2002
Administration, Security & Architecture: <i>Income</i>	Projected Budget 2001/2002	
Dues - per lot: (1380)	\$496,800	
Dues social:	\$2,000	
Animal contro fees:	\$100	
Lien Fees:	\$2,000	
NSF checks:	\$50	
Newsletter income:	\$200	
Architectural Income:	\$900	
Architectural Penalty:	\$500	
Total gross revenue:	\$502,550	
Budget work sheet 2-Aug-01 <i>Expenses:</i>	Projected Budget 2001/2002	notes projected budget 2001 - 2002
Salaries:	\$110,240	GMOMAR5hrs/wk/52
Salaries to water:	-\$6,610	
Payroll taxes to water:	-\$684	
payroll taxes:	\$11,410	
Salaries architecture:	\$1,500	
Payroll taxes architecture:	\$165	
L & I Ins. Architecture:	\$0	
L and I insurance:	\$661	
Health Insurance:	\$2,040	
Life Insurance:	\$0	
Security service:	\$21,500	
Education employees:	\$0	
Wash. Excise tax:	\$3,000	
Personal property tax	\$2,000	
Property taxes:	\$2,000	
Acct. review Gardner:	\$3,000	
Acct. Audit Ryan:	\$0	
Advertising:	\$0	
Bad Debt expense:	\$300	
Bank deposit adjustment:	\$0	
Bank service charges:	\$1,050	
Bank card discount:	\$4,200	
Cash over/short:	\$0	
Contributions:	\$0	
Depreciation: (CASH)	\$17,718	
Dues.Subscriptions:	\$200	
Equipment/rent:	\$100	
Insurance administration:	\$13,710	plus 10%
Legal fees;	\$2,500	
Legal fees architecture:	\$0	

Licenses and permits:	\$400	
Newsletter:	\$6,000	
Office expense:	\$6,000	
Postage:	\$8,000	
Professional services:	\$0	
Promotion expense;	\$700	
Repair/maint.: (Adm.)	\$9,500	
Repair/maint.: (Adm/equip)	\$3,000	
Service contract:	\$600	
Service contract:(POS)	\$600	
Supplies:	\$6,000	
Supplies architectural:	\$120	
Telephone:	\$4,100	
Utilities:	\$31,220	plus 15%
Vehicle expense:	\$1,600	
Vehicle expense arch.:	\$300	
Telephone Anglia:	\$420	
Utilities Anglia:	\$495	plus 15%
Total Expenses:	\$269,055	
Income less Expenses:	\$233,495	
	Projected Budget 2001/2002	notes projected budget 2001 - 2002
Department #80		

Social/Youth/Com. Support:		
Income:		
Gross revenue sales:		
Social entertainment adm.:	\$0	
Social food income:	\$0	
Social liquor income:	\$0	
Social Shirt/key ring sales:	\$0	
Social Inn events:	4500	
Total gross revenues:	\$4,500	
Cost of goods sold:		
Direct costs:		
Social liquor costs:	\$0	
Social direct costs:	\$3,000	
Total Direct Costs:	\$3,000	
GROSS PROFIT:	\$1,500	
		notes projected budget 2001 - 2002
Expenses:		
Salaries social;	\$2,500	
Payroll taxes Exp. Social:	\$130	
Laundry:	\$200	
Music - entertainment:	\$2,000	
Promotional expense:	\$2,400	
Promotional youth:	\$750	
Supplies:	\$2,000	
Total Expenses:	\$9,980	
Net Profit:	-\$8,480	

Worked on 8/3/01

Department

Maintenance

(Includes Departments:
#15, #20 and #30.

Budget Work sheet 2-Aug-01	Nine Months Actual	Three Months Estimate	Twelve Months Estimate	Budget 2000/01 Actual	Variance: Budgey v. Actual
Expenses:					
Salaries:	\$51,508	\$15,600	\$67,108	\$81,493	-\$14,385
Payroll taxes:	\$5,306	\$1,607	\$6,913	\$9,645	-\$2,732
L and I	\$1,284	\$390	\$1,674	\$2,355	-\$681
Health Insurance:	\$2,620	\$1,210	\$3,830	\$5,200	-\$1,370
Education employees:	\$0	\$0	\$0	\$1,500	-\$1,500
Advertising	\$11	\$0	\$11	\$200	-\$189
Dues and Subscriptions	\$107	\$0	\$107	\$0	\$107
Equipment rental	\$247	\$743	\$990	\$5,100	-\$4,110
Insurance:	\$5,320	\$1,773	\$7,093	\$6,700	\$393
License and permits:	\$244	\$246	\$490	\$600	-\$110
Promotional Lake/dam	\$829	\$0	\$829	\$500	\$329
Repair & Maintenance:	\$5,987	\$3,732	\$9,719	\$10,600	-\$881
Repair & Maint. Equip.	\$1,988	\$662	\$2,650	\$4,000	-\$1,350
Service contract	\$200	\$0	\$200	\$10,865	-\$10,665
Supplies:	\$12,019	\$5,006	\$17,025	\$9,500	\$7,525
Vehicle expense:	\$2,522	\$928	\$3,450	\$3,000	\$450
Telephone	\$360	\$120	\$480	\$1,500	-\$1,020
Utilities	\$3,346	\$1,394	\$4,740	\$5,100	-\$360
Grant matching funds:	\$294	\$600	\$894	\$0	\$894
Overton Culvert:	\$0	\$0	\$0	\$0	\$0
Total Expenses:	\$94,192	\$34,011	\$128,203	\$157,858	-\$29,655

**Notes: Maintenance,
Lakes and Dam**

**1. 10% if salaries is
transferred to water
(Not done in this budget)**

Department
Maintenance

(Includes Departments:
#15, #20 and #30.

Budget Work sheet 2-Aug-01	Projected Budget 2001/2002	notes 2001/2002 Budget
Expenses:		
Salaries:	\$51,080	91x\$10.38x40+ 50x28x\$9
Payroll taxes:	\$5,261.24	12mos/6mos/3mos
L and I	\$1,277.00	
Health Insurance:	\$2,450	14 months x \$175
Education employees:	\$500	
Advertising	\$0	
Dues and Subscriptions	\$0	
Equipment rental	\$3,600	
Insurance:	\$7,810	
License and permits:	\$550	
Promotional Lake/dam	\$900	
Repair & Maintenance:	\$10,500	
Repair & Maint. Equip.	\$3,000	
Service contract	\$6,000	
Supplies:	\$18,000	
Vehicle expense:	\$3,500	
Telephone	\$500	
Utilities	\$5,460	plus 15%
Grant matching funds:	\$2,250	
Overton Culvert:	\$4,000	Oct. 2001
Total Expenses:	\$126,638	\$31,220 better

Worked on 8/3/01

GOLF

Budget work sheet 2-Aug-01	Nine Months Actual	Three Months Estimated	Twelve Months Estimated	Budget 2000/2001 Actual	Variance:
Income:					
Gross Revenue Sales:					
Golf annuals members:	\$39,060	\$0	\$39,060	\$48,400	-\$9,340
Golf annuals public:	\$3,058	\$0	\$3,058	\$5,500	-\$2,442
Golf Youth Card:	\$185	\$0	\$185	\$300	-\$115
Golf dailies member:	\$9,541	\$8,136	\$17,677	\$16,000	\$1,677
Golf dailies public: (1)	\$30,480	\$19,206	\$49,686	\$72,000	-\$22,314
Golf cart shed rental:	\$5,000	\$0	\$5,000	\$5,025	-\$25
Golf lease revunue:	\$4,000	\$1,200	\$5,200	\$5,200	\$0
Golf trail fees member:	\$3,900	\$400	\$4,300	\$5,000	-\$700
Golf trail fees public:	\$100	\$0	\$100	\$200	-\$100
Golf equipment lease:	-\$23,850	-\$7,950	-\$31,800	-\$31,800	\$0
Total Gross Revenue sales:	\$71,474	\$20,992	\$92,466	\$125,825	-\$33,359
Salaries:	\$55,573	\$24,615	\$80,188	\$81,842	-\$1,654
Payroll taxes:	\$5,613	\$2,462	\$8,075	\$9,000	-\$926
L and I Insurance:	\$1,189	\$517	\$1,706	\$1,000	\$706
Health Insurance:	\$2,611	\$871	\$3,482	\$3,000	\$482
Education of employees:	\$160	\$0	\$160	\$300	-\$140
Washington Excise tax:	\$387	\$156	\$543	\$420	\$123
Advertising:	\$0	\$0	\$0	\$50	-\$50
Dues and subscriptions:	\$300	\$0	\$300	\$275	\$25
Equipment rental:	\$261	\$261	\$522	\$2,500	-\$1,978
Insurance: (ADM.)	\$3,420	\$1,140	\$4,560	\$4,100	\$460
Legal Pro contract:	\$66	\$0	\$66	\$0	\$66
Licenses and permits:	\$405	\$0	\$405	\$500	-\$95
Repair and Maintenance:	\$4,380	\$1,460	\$5,840	\$6,000	-\$160
Repair and maint. Pro shop:	\$531	\$0	\$531	\$531	\$0
Repair and maint. Equipment:	\$5,529	\$2,004	\$7,533	\$10,000	-\$2,467
Repair/maint. Equip. pro shop:	\$658	\$0	\$658	\$658	\$0
Service contract:	\$1,550	\$517	\$2,067	\$4,500	-\$2,433
Supplies:	\$7,661	\$2,554	\$10,215	\$8,500	\$1,715
Supplies fert./pest.:	\$11,759	\$4,311	\$16,070	\$13,000	\$3,070
Supplies pro shop:	\$1,156	\$0	\$1,156	\$1,000	\$156
Telephone:	\$801	\$279	\$1,080	\$900	\$180
Utilities:	\$1,375	\$610	\$1,985	\$3,000	-\$1,015
Vehicle expense:	\$1,733	\$667	\$2,400	\$2,500	-\$100
TOTAL EXPENSES:	\$107,118	\$42,423	\$149,541	\$153,576	-\$4,035
Net profit or loss:	-\$35,644	-\$21,431	-\$57,075	-\$27,751	-\$29,324

NOTES:

(1) 98 member annuals at
\$370.00.

(2) 6 non-member annuals at
\$509.00

(3) daily public at \$48,000, last
years budget was \$72,000!

(3a) History: (5 yrs.)

\$65,300

\$70,050

\$57,000

\$46,000

\$55,000

Average

\$56,670

(4) Gross income Golf: (7 yrs.)

\$102,812

\$117,985

\$100,126

\$96,007

\$106,827

\$141,526

\$143,373

GOLF

<u>Budget work sheet</u> 2-Aug-01	Projected Budget 2002	Notes
Income:		
Gross Revenue Sales:		
Golf annuals members:	\$36,260	98 @\$370
Golf annuals public:	\$3,300	6 @ \$509
Golf Youth Card:	\$185	
Golf dailies member:	\$17,000	
Golf dailies public: (1)	\$48,000	
Golf cart shed rental:	\$5,000	
Golf lease revunue:	\$4,800	
Golf trail fees member:	\$4,200	
Golf trail fees public:	\$100	
Golf equipment lease:	-\$31,800	
Total Gross Revenue sales:	\$87,045	
Salaries:	\$82,600	Plus 3%
Payroll taxes:	\$8,343	
L and I Insurance:	\$1,735	
Health Insurance;	\$4,080	\$170 v \$153
Education of employees:	\$160	
Washington Excise tax:	\$629	
Advertising:	\$0	
Dues and subscriptions:	\$300	
Equipment rental:	\$1,000	
Insurance: (ADM.)	\$4,500	
Legal Pro contract:	\$0	
Licenses and permits:	\$500	
Repair and Maintenance:	\$6,000	
Repair and maint. Pro shop:	\$0	
Repair and maint. Equipment:	\$8,000	
Repair/maint. Equip. pro shop:	\$0	
Service contract:	\$4,500	
Supplies:	\$10,500	
Supplies fert./pest.:	\$16,500	
Supplies pro shop:	\$0	
Telephone:	\$1,100	
Utilities:	\$2,300	plus 15%
Vehicle expense:	\$2,500	
TOTAL EXPENSES:	\$155,246	
	-\$68,201	

**Restaurant and bar
Budget:**

Work sheet: August 2, 2001	Nine months Actual	Three months Estimate	Twelve month estimate:	2000/2001 adopted budget	Variance Budget to Estimate
Restaurant Income:					
Lounge beer/wine memb.:	\$12,892	\$4,297	\$17,189	\$17,500	-\$311
Lounge beer/wine public:	\$3,280	\$1,093	\$4,373	\$2,500	\$1,873
Pro shop beer/wine member	\$308	\$185	\$493	\$180	\$313
Pro shop beer/wine public	\$2,426	\$283	\$2,709	\$4,367	-\$1,658
Lounge Liquor member	\$25,581	\$8,527	\$34,108	\$38,000	-\$3,892
Lounge Liquor public:	\$3,666	\$1,222	\$4,888	\$3,500	\$1,388
Lounge Cig. Member	\$1,971	\$657	\$2,628	\$2,000	\$628
Lounge darts	\$208	\$69	\$277	\$500	-\$223
Lounge food members	\$568	\$155	\$723	\$1,500	-\$777
Restaurant food members:	\$58,403	\$16,927	\$75,330	\$70,000	\$5,330
Restaurant food public:	\$14,353	\$4,160	\$18,513	\$9,000	\$9,513
Pro shop food members:	\$2,697	\$1,940	\$4,637	\$5,857	-\$1,220
Pro shop food public:	\$17,460	\$10,576	\$28,036	\$33,495	-\$5,459
Rest. Banquet member:	\$1,317	\$4,500	\$5,817	\$8,500	-\$2,683
Rest Banquet public no liquor:	\$1,950	\$650	\$2,600	\$6,500	-\$3,900
Rest Banq. Non club event:	\$3,160	\$5,300	\$8,460	\$4,500	\$3,960
Hall rent/cleaning members	\$1,500	\$475	\$1,975	\$1,000	\$975
Hall rent/cleaning public:	\$650	\$500	\$1,150	\$500	\$650
Total gross revenue/sales:	\$152,390	\$61,516	\$213,906	\$209,399	\$4,507
Work sheet: August 2, 2001	Nine months Actual	Three months Estimate	Twelve month estimate:	2000/2001 adopted budget	Variance Budget to Estimate
Cost of Goods:					
Direct costs:					
Lounge beverage costs:	\$19,747	\$6,661	\$26,408	\$25,000	43.4% act
Pro shop beverage costs:	\$1,402	\$243	\$1,645	\$1,853	
Restaurant food costs:	\$45,900	\$13,741	\$59,641	\$50,000	58% act
Pro shop food cost:	\$5,911	\$5,006	\$10,917	\$21,998	
Total Direct costs:	\$72,960	\$25,651	\$98,611	\$98,851	
Income less C.O.G.	\$79,430	\$35,865	\$115,295	\$110,548	
	Nine months actual	Three months estimate	Twelve Months projection	2000/2001 adopted budget	Variance Budget to Actual
Expenses:					
Salaries	\$94,327	\$36,639	\$130,966	\$104,899	\$26,067

Payroll taxes:	\$10,105	\$3,920	\$14,025	\$11,715	\$2,310
L & I Insurance:	\$2,495	\$953	\$3,448	\$1,502	\$1,946
health Insurance	\$4,060	\$1,025	\$5,085	\$3,516	\$1,569
Education employee's:	\$240	\$160	\$400	\$360	\$40
Wash excise tax:	\$719	\$306	\$1,025	\$660	\$365
Other tax lounge:	\$250	\$84	\$334	\$250	\$84
Advertising:	\$302	\$101	\$403	\$110	\$293
Cash over/short:	\$2	\$0	\$2	\$25	-\$23
Pro shop café over/short:	\$54	\$0	\$54	\$0	\$54
Dues and subscriptions:	\$0	\$0	\$0	\$50	-\$50
Equipment dishwasher:	\$1,696	\$565	\$2,261	\$2,400	-\$139
Insurance: (ADMIN)	\$2,850	\$950	\$3,800	\$3,500	\$300
Laundry:	\$4,222	\$1,548	\$5,770	\$4,500	\$1,270
Laundry Pro shop:	\$21	\$13	\$34	\$0	\$34
Licenses and permits:	\$531	\$0	\$531	\$2,300	-\$1,769
Licenses and permits (café):	\$935	\$0	\$935	\$935	\$0
Repair and Maintenance:	\$892	\$298	\$1,190	\$1,500	-\$310
Repair and Maint. (café):	\$259	\$155	\$414	\$3,000	-\$2,586
Repair and Maint.: (equip.)	\$628	\$209	\$837	\$1,800	-\$963
Repair and Maint.: (equip./PS)	\$705	\$434	\$1,139	\$937	\$202
Supplies:	\$4,922	\$1,886	\$6,808	\$7,000	-\$192
Supplies: (café)	\$3,043	\$2,008	\$5,051	\$1,300	\$3,751
Telephone pro shop café:	\$383	\$127	\$510	\$512	-\$2
utilities pro shop:	\$1,606	\$1,109	\$2,715	\$1,912	\$803
Total expenses:	\$135,247	\$52,490	\$187,737	\$154,683	\$33,054
Inn profit/Loss:	-\$55,817	-\$16,625	-\$72,442	-\$44,235	-\$28,207

NOTES:

1. Based on sales increasing by only the (3) extra months we own the pro shop, \$9,300.
2. Two cooks @ \$48,000, 2 & 1/2 servers 4 days at 6 hrs. is \$19,325, 1 DW @ 4 days/7hrs. \$9,744, 1 BT @ \$23,074 a 2nd BT 35 times/7hrs \$1,950, pantry 5hrs/4 days \$7,680 and one bus 5hrs/3 days \$5,760.
3. Café: 44wks/10hrs/\$9/7days. is \$27,720.

Restaurant and bar

Budget:

Work sheet: August 2, 2001	Projected 2001-2002 Budget	notes 2001/2002 projected budget
Restaurant Income:		
Lounge beer/wine memb.:		
Lounge beer/wine public:		
Pro shop beer/wine member		
Pro shop beer/wine public		
Lounge Liquor member		
Lounge Liquor public:		
Lounge Cig. Member		
Lounge darts		
Lounge food members		
Restaurant food members:		
Restaurant food public:		
Pro shop food members:		
Pro shop food public:		
Rest. Banquet member:		
Rest Banquet public no liquor:		
Rest Banq. Non club event:		
Hall rent/cleaning members		
Hall rent/cleaning public:		
	\$218,700	Hold plus \$9,300 (3)
Work sheet: August 2, 2001	Projected 2001-2002 Budget	notes 2001/2002 projected budget
Cost of Goods:		
Direct costs:		
Lounge beverage costs:		
Pro shop beverage costs:		
Restaurant food costs:		
Pro shop food cost:		
Total Direct costs:	\$94,041	COG @ 43%
	\$124,659	
	Projected 2001-2002 Budget	notes 2001/2002 projected budget
Expenses:		
Salaries	\$143,253	See foot note

Payroll taxes:	\$15,328	10.70%
L & I Insurance:	\$3,868	2.70%
health Insurance	\$6,120	3 @ \$170 x 12
Education employee's:	\$240	
Wash excise tax:	\$1,030	.0047% sales
Other tax lounge:	\$350	
Advertising:	\$0	
Cash over/short:	\$0	
Pro shop café over/short:	\$0	
Dues and subscriptions:	\$0	
Equipment dishwasher:	\$2,340	12 x \$195 per month
Insurance: (ADMIN)	\$4,000	plus 5%
Laundry:	\$5,800	
Laundry Pro shop:	\$0	
Licenses and permits: (Inn)	\$600	
Licenses and permits (café):	\$1,030	
Repair and Maint. (Inn)	\$1,310	
Repair and Maint. (café):	\$1,250	
Repair and Maint.: (equip.)(Inn)	\$950	
Repair and Maint.: (equip./PS)	\$3,420	
Supplies:	\$7,200	
Supplies: (café)	\$3,600	
Telephone pro shop café:	\$900	
utilities pro shop:	\$3,125	plus 15%
Total expenses:	\$205,714	
Inn profit/Loss:	-\$81,055	

Lake Limerick Country Club, Inc.
790 E St. Andrews Drive
Shelton, Washington 98584
(360) 426-3581, FAX (360) 426-8922
Water Department (360) 426-4563
E-mail Lakelim@hctc.com

July 25, 2001

To: Long Painting Co.
8025 10th Ave. South
P.O. Box 81435
Seattle, WA 98108-1335

Subject: Painting project, LLCC Water Tank.

Your firm recently completed the exterior cleaning and painting of our water tank at well site #1. We wish to inform you that we are very pleased with the results. Your work persons did a very professional and expedient job. There were no complaints from the neighbors and any over spray was hardly noticeable. The work was done as contracted.

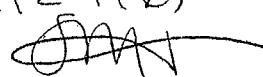
We appreciate your effort and would recommend you for other projects such as ours.

Thank you again



Kirk Osborne
LLCC Water Committee Chair

cc: Water Committee
BOT
George Duffin, GM
Ken Douglas, WDM
file

Mailed
7/27/01




KEYBANK
 P.O. BOX 5278
 BOISE, IDAHO 83705-0278

COMMERCIAL LOAN
 STATEMENT

Page 1 of 2
 31



LAKE LIMERICK COUNTRY CLUB
 INC
 790 ST ANDREWS DR
 SHELTON WA 98584

To avoid additional charges, please detach and return bottom portion with payment by 08/11/01 to:

KEYBANK
 P.O. Box 94831
 Cleveland, OH 44101-4831

LAKE LIMERICK COUNTRY CLUB

For inquiries about your statement, please call 888-539-4249 between 8:00 a.m. and 5:00 p.m. Monday through Friday. Please refer to your Customer, Loan and Invoice numbers listed at the right.

Statement Date 7/22/01
 Amount Due 9,326.06
 Customer # 0000065741
 Loan # 1000009701
 Invoice # 0110110100

BILLING SUMMARY

Customer # 0000065741 Invoice # 0110110100 Obligation # 1000009701

Due Date	Principal	Interest	TOTAL DUE
08/01/01	7,171.07	2,154.99	9,326.06

PAID YEAR TO DATE

Customer # 0000065741 Invoice # 0110110100 Obligation # 1000009701

(For Informational Purposes Only)

	Principal	Interest	
Current Year	12,930.48	5,721.64	7-22-01

GL 2020 - 7,171.07
 GL 8220.95 - 2,154.99

*cc Water Com
 George
 Bill*

LAKE LIMERICK COUNTRY CLUB
 INC
 790 ST ANDREWS DR
 SHELTON WA 98584

Due Date 08/01/01 Please Remit \$9,326.06

Additional Principal _____

AMOUNT ENCLOSED _____

KEYBANK
 P.O. Box 94831
 Cleveland, OH 44101-4831

KEYBANK COMMERCIAL REMITTANCE

11-03058 Bank Customer No T-C Invoice No. Invoice Amount Loan No. Due Date GMW03 57127

31 0000065741 4001 0110110100 0000932606 1000009701 080101 1

Bank Loan 98-00

GL 8220.95

GL 2020.00

Effective Dates From/On	To	Current Transaction Activity	Principal Balance	Interest Rate	Interest Calculated	Date Pd	Principal Pd	Interest Pd	Late Fee
		Beginning Balance	\$ 148,281.88						
10/1/99	10/28/99	INTEREST		8.75%	\$ 729.13				
10/28/99	11/17/99	INTEREST		8.75%	\$ 730.46				
11/17/99	12/7/99	INTEREST		9.00%	\$ 751.34				
12/7/99	2/1/00	INTEREST		9.00%	\$ 2,075.95				
1/20/00	2/1/00	Principal Payment	\$ (5,039.18)			2/25/00	\$ 5,039.18	\$ 4,286.88	
4/19/00	5/1/00	Principal Payment	\$ (5,977.04)	9.00%	\$ 3,349.02	4/26/00	\$ 5,977.04	\$ 3,349.02	
7/20/00	8/1/00	Principal Payment	\$ (5,848.70)	10.00%	\$ 3,477.40	7/20/00	\$ 5,848.66	\$ 3,477.40	

Totals: Principal Balance: \$ 131,416.96
 Matches Bank Totals for Fiscal Year 99-00 OK Bank

Interest Paid: \$11,113.30
OK Bank OK Bank
\$ 16,864.88 \$ 11,113.30

GL 2020.00

GL 8220.95

Effective Dates From/On	To	Current Transaction Activity	Principal Balance	Interest Rate	Interest Calculated	Date Pd	Principal Pd	Interest Pd	Late Fee
		Beginning Balance	\$ 131,416.96						
8/1/00	10/22/00	Principal Payment	\$ (5,967.63)	10.00%	\$ 3,358.43	10/25/00	\$ 5,967.63	\$ 3,358.43	
10/23/00	1/21/01	Principal Payment	\$ (6,170.57)	10/9.5%	\$ 3,155.49	1/26/01	\$ 6,170.57	\$ 3,155.49	
4/19/01	5/1/01	Principal Payment	\$ (6,759.91)	9/8.5/8%	\$ 2,566.15	5/1/01	\$ 6,759.91	\$ 2,566.15	
7/22/01	8/1/01	Principal Payment	\$ (7,171.07)	8/7.5/7.2	\$ 2,154.99	8/1/01	\$ 7,171.07	\$ 2,154.99	

Totals: Principal Balance: \$ 105,347.78

Interest Paid: \$11,235.06
\$ 26,069.18 \$ 11,235.06

Total Principal Pd \$ 45,781.73
Total Interest Paid \$ 25,356.67

8-1-01

LAKE LIMERICK COUNTRY CLUB
CAPITAL IMPROVEMENTS BUDGET
2001 - 2002

Attending
George, Danell
Winans, Bill McDonald,
Tom Taylor, Vern Harris

GOLF COURSE

MOWER - SECOND PAYMENT \$17,500

CUSHMAN MAINTENANCE VEHICLE \$10,000

INN

KITCHEN EXHAUST SYSTEM \$5,500

BROILER \$4,000

GRILL OVEN COMBINATION \$7,500

3 years %

we get

OPERATING BUDGET

ANNUAL ESTIMATE

INCOME	490,000
MAINTENANCE EXPENSE	128,000
ADMIN EXPENSES	272,000
RESTAURANT SUBSIDY	72,000
GOLF COURSE SUBSIDY	57,000
 BOTTOM LINE	 (39,000)

~~Letter~~
~~Colvert~~

~~Asst Terry~~
*

~~Door Shaking~~
~~Gasoline~~
496,800 (1380 @ 360)

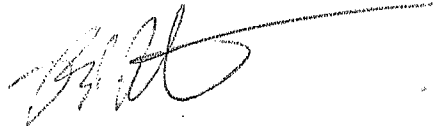
CAPITAL RESERVE (
GENERAL (2.0%)
MAINTENANCE (1.5%)
LAKES (1.5%)

Lake Limerick Water Board,

Due to the actions of your employees and or contractors over the past 2 years you have cost me over \$800. Now you are saying that I have tampered with my water meter due to the fact that you removed the concrete meter box that was installed and replaced it with a cheep plastic one. This meter is in my driveway and you cannot pull a trailer in or out without running it over. That is why the concrete on was put in. I would like it replaced with a box that will tolerate being driven over.

When your employees replaced the box and put in the water meters they also removed the property line stake and it cost me \$800 for a survey to have it replaced. I had to get the survey to prove that my neighbor had put his fence 2 feet over on to my property. The location of the fence was determined by and ok'd by you. I was told I can't collect from my neighbor but I am very close to trying to collect damages from you in court if I have to.

I would like to make one other thing totally clear, nobody from L.L.C.C. has the right to step one foot on my property. I am putting you on notice that it is trespassing and will be treated as such. Stay off my property. If you want to come onto my property either contact me or get a court order.



Rod Peterson
Div 3 Lot 156

8-1-01

cc BOT
Water
George

NOMINATING COMMITTEE CHARTER

AUTHORITY, PURPOSE, AND SCOPE:

The By-Laws of Lake Limerick Country Club declare, there shall be and authorize the existence of a Nominating Committee for the purpose of enlisting candidates for the Board of Trustees and the Water Committee election, which is held at the Annual Meeting of Lake Limerick Country Club. (Reference: Article V, Sections 1 and 2)

"Section 1. Annual meetings of the members of the corporation shall be held at the principal place of business of the corporation or at such other place in Mason County, Washington as the Board of Trustees may elect. The annual meeting shall be held during the month of April. Notice thereof shall be given by the secretary by mailing notice by first class mail to each member not less than ten calendar days prior to the date of the meeting."

"Section 2. At the first regular Board of Trustees meeting, the president shall appoint a nominating committee of three or more members not currently serving on the Board. The Board of Trustees shall then set up voting procedures and requirements for the nominees, such as, but not limited to, being conversant with the By-Laws, the Declaration of Restrictions, and willingness to serve if elected. Nominations may be made by the nominating committee or by petition signed by ten (10) voting members. Nominations shall close by the deadline for membership meeting notice, and none will be accepted from the floor."

In addition the Lake Limerick Country Club Board of Trustees created the Water Committee (June 1976).

PURPOSE AND SCOPE:

The Water Company is charged with the responsibility of the operation and maintenance of the water system. To fulfill that responsibility, the Board of Trustees created a six member Water Committee. Two members are elected to three year terms at each general membership meeting. The action of the Committee are accountable to the Board of Trustees.

In accordance with the above, the purpose of this Nominating Committee is to provide a slate of candidates to fill open positions for the Board of Trustees and the Water Committee and the election will be held at the annual meeting.

I. Selection of Candidates:

- A. Contact each incumbent whose term is nearing completion to determine their intention on seeking re-election.
- B. Contact present Board of Trustees and community members for recommendations.
- C. Candidates should be members who:
 1. are in good standing, i.e., all dues and assessments are current.
 2. Are property owners who have actively participated in community affairs for at least one year.
- D. Slate of Candidates
 1. Strive for a slate of at least 6 or 8 candidates (the Committee is not limited to these numbers);
 - a. Board of Trustees
 - (1) years with 3 vacancies - 6 candidates
 - (2) years with 4 vacancies - 8 candidates
 - b. Water Committee
 - (1) years with 2 vacancies 3 or 4 candidates
 2. Candidates meeting this criteria and properly filing with the February 10 timeline, must be accepted.
 - a. Proper filing is having the application signed, the 50 word resume and a 3x4 picture of themselves.

II. The Nominating Committee shall monitor the above and take care to insure that the candidates:

- A. turn in proper paperwork
- B. submit their picture
- C. submit their brief resume
- D. hold a drawing for order of placement in the newsletter
- E. coordinate all necessary activities and responsibilities
- F. Prepare Ballot Format

III. Candidates Night

- A. Decide when and where to have dinner, menu and cost
 1. candidates and 1 guest paid for by Lake Limerick Country Club.
 2. send invitations and promote the activity with flyers and submit notice for newsletter
 3. provide name tags
 4. decide seating at the head table
 5. introduce candidates for an approximate 3 minute speech

IV. Committee Plans

- A. Meet and develop a preliminary plan in October
- B. Prospective candidates will be contacted beginning immediately after the October Meeting. Recommendation from the Board of Trustees or any other Club Members are solicited and will be welcomed.
- C. The Committee will meet again in December to assess available candidates and to plan further actions.
- D. We expect to have a slate of candidates for the Board of Trustees and the Water Committee confirmed and resumes photo available early in January since the deadline for candidate confirmation is February 10.

ARTICLE IV
BYLAWS OF LAKE LIMERICK COUNTRY CLUB, INC.
TRUSTEES AND OFFICERS

Section 1. Corporate powers of the corporation shall be vested in a Board of Trustees. The number of trustees who shall manage the affairs of the corporation shall be eleven. At any meeting or special meeting called therefore the members may increase or decrease the number of trustees to any number not more than eleven nor less than five.

Section 2. Trustees shall be elected to serve for a period of three years, or until their successors are elected and duly qualified. In order to provide experience and continuity on the Board of Trustees, the terms of the trustees shall be staggered by electing not less than three, and no more than four trustees at each annual meeting.

Section 3. Each trustee shall be an incorporator or a member who shall not have lost his right to vote by reason of having disposed of land to which his membership is appurtenant.

Section 4. In the event a trustee, other than an incorporator, ceases to be the owner of the land to which his membership is appurtenant, or contracts for the sale thereof to another, he shall thereby cease to be a trustee and his office shall become vacant upon written notification without action other than to report such fact in the minutes of the Board of Trustees.

Section 5. At the first meeting of the Board of Trustees after each annual meeting of the members, the Board of Trustees shall elect a president, vice president, secretary and treasurer. The Board may also at any time appoint an executive secretary and/or assistant secretary and/or assistant treasurer. Officers of the corporation so elected shall hold office for the term of one year and until their successors are qualified. Any officer or trustee may be suspended or removed by a majority vote of the total number of trustees.

Section 6. No person shall be paid for services as an elected official of the corporation.

Section 7. Any vacancy occurring in the Board of Trustees shall be filled by appointment by a majority of the remaining trustees. The person so appointed shall hold office for the unexpired term of his predecessor.

Section 8. No member of the Board of Trustees shall participate in any vote on any subject in which he has a specific personal, professional, financial or any other conflict of interest.

I HAVE READ THE ABOVE ARTICLE AND UNDERSTAND THAT TO PERFORM AS A MEMBER OF THE BOARD OF TRUSTEES I AM EXPECTED TO ATTEND AT LEAST ONE MONTHLY MEETING. I UNDERSTAND THE PRESIDENT WILL APPOINT MEMBERS OF THE BOARD OF TRUSTEES TO SPECIAL COMMITTEES. BOARD OF TRUSTEE MEMBERS WHO ARE ABSENT FROM MORE THAN 3 MEETINGS OF THE BOARD OF TRUSTEES DURING ONE CALENDAR YEAR MAY BE REMOVED FROM THE BOARD OF TRUSTEES OR SHOW CAUSE AS TO WHY THIS ACTION SHOULD NOT BE TAKEN. (Approved by the Board of Trustees December 18, 1993.)

IF ELECTED, I PROMISE TO BE AVAILABLE TO PERFORM MY DUTIES TO THE BEST OF MY ABILITY FOR MY TERM OF OFFICE.

(SIGNED) _____

PLEASE SIGN AND RETURN WITH A BRIEF RESUME, WITH A 3X4 PICTURE OF YOURSELF, TO THE CLUB OFFICE NO LATER THAN FEBRUARY 10, OF THE CALENDAR YEAR YOU ARE SEEKING A BOARD POSITION.

(Revised by the Board of Trustees October 21, 1995.)

BY-LAWS
LAKE LIMERICK WATER SYSTEM

PURPOSE AND SCOPE

The Water Company is charged with the responsibility of the operation and maintenance of the water system. To fulfill that responsibility, the Board of Trustees created a six member Water Committee. Two members are to be elected to three-year terms at each General Membership Meeting. The actions of the Committee are accountable to the Board of Trustees.

In order to retain the private water system classification with the Washington State Utilities and Transportation Commission it is required that the Lake Limerick water system supply water only to Lake Limerick property and members.

Monies collected by the Water Committee are to be used solely for operation, maintenance, and improvement of the Lake Limerick water system.

All business affairs of the water system shall be conducted in a professional, expeditious, and ethical manner.

COMMITTEE STRUCTURE AND RESPONSIBILITIES

Officers of the Committee are to be chair-person, treasurer, and secretary. Officers are to be elected in May of each year.

The chairman will conduct the meetings and cause an agenda to be prepared for each meeting. All items of importance are to be approved by a vote of the Committee. The chair-person will not vote unless there is a tie, which event that vote will be the deciding vote.***In the absence of the chair-person the water committee secretary will assume the duties of the chairman.

The treasurer will be responsible for the monies collected and for the distribution of such monies. All checks issued shall require signatures of both the Water Committee treasurer and the Country Club *** office manager. The treasurer and***office manager shall be bonded for an amount not less that \$20,000.00. The position of the ***office manager shall be supervised by the treasurer ***in the matters of the water committee.

The Committee shall cause to have an annual review of the financial records of the Water System by a Public Accountant who is not a member of the Water Committee or the Board of Trustees. The Committee, by majority vote, may waive the annual review requirement for any year, provided the review by a Certified Public Accountant is performed not less that once each third year.*

A Committee member may be removed for excessive absence, non-interest or incompetence by a majority vote of the Committee. The Board of Trustees will then be requested to appoint a new member to fill the unexpired term of the removed member.

MEETINGS

Regular meetings of the Water Committee shall be established after the annual election in April by vote of the committee. Special meetings may be called by the chair-person or a vote of the committee. All meetings shall be open to Lake Limerick members.**

BYLAWS
LAKE LIMERICK WATER SYSTEM

AMENDMENTS

These bylaws may be amended by a majority vote of the Water Committee followed by approval of the Board of Trustees.

These Bylaws adopted by the Water Committee this 8th day of May 1976.
These Bylaws approved the Board of Trustees this 19th day of June, 1976.

*This amendment adopted by the Water Committee the 16th day of August 1990.
This amendment approved by the Board of Trustees the 18th day of August 1990.

**This amendment adopted by the Water Committee the 11th day of February 1992.
This amendment approved by the Board of Trustees the 22nd day of February 1992.

***This amendment adopted by the Water Committee the 7th day of August 1992.
This amendment approved by the Board of Trustees the 19th day of December 1992.

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I HAVE READ THE ABOVE ARTICLE AND UNDERSTAND THAT TO PERFORM THESE DUTIES I AM EXPECTED TO ATTEND AT LEAST ONE MONTHLY MEETING. IF ELECTED, I PROMISE TO BE AVAILABLE TO PERFORM MY DUTIES TO THE BEST OF MY ABILITY FOR MY TERM OF OFFICE.

(SIGNED) \_\_\_\_\_

PLEASE SIGN AND RETURN WITH A BRIEF RESUME, WITH A 3X4 PICTURE OF YOURSELF, TO THE CLUB OFFICE NO LATER THAN FEBRUARY 10, OF THE CALENDAR YEAR YOU ARE SEEKING A COMMITTEE POSITION.