



LAKE LIMERICK COUNTRY CLUB, INC.,
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BOARD OF TRUSTEES
May 18, 2002 at 9:00 a.m.

President Jack Betterley called the meeting to order at 9:00 a.m.

ROLL CALL:

Trustees attending the meeting were, Treasurer Bill McDonald, Secretary Pat Chaussee, Trustee Bob Dunlap, Trustee Chuck Hancuff, Trustee Don Nichols, Trustee Don Cox, Trustee Vern Harris, and Trustee Keith Smith. Vice President Tom Taylor was excused. Trustee Darrell Winans was excused. Water Chairman Kirk Osborne was excused.

Guests attending were Georgia Koenig, Robert Koenig, Mary Lou Trautmann, Jim Thomas, and Nan Stricklin.

Also attending the meeting were Henry Yates for the Water Committee, George Duffin General Manager, Employee Debbie Soares.

Trustees, guests, and employees introduced themselves.

APPROVAL OF MINUTES:

Motion was made by Tr. Chuck Hancuff, seconded by Tr. Vern Harris, and carried by the Board as follows:

The Board of Trustees approved the minutes of April 20, 2002, as presented.

Motion was made by Treasurer Bill McDonald, seconded by Secretary Pat Chaussee, and carried by the Board as follows:

The Board of Trustees approved the Election of Officers, April 27, 2002, as presented.

FINANCIAL REPORT: Bill McDonald

1. Treasurer Bill McDonald reviewed the Financials.

Some corrections were noted: on page 5 of Golf Income, percentages were off by one decimal point; on pages 6 and 7, restaurant and bar, itemized figures were at \$0.00, but income figures and percentages are correct.

2. Bill McDonald informed the Board of Trustees that the IRS had sent a notice that Lake Limerick Country Club, Inc., owed \$3700.00 in penalties for late filing and stated that he is working with Don Gardener on this issue. George Duffin stated that it was a problem with the IRS and a mistake on dates. Lake Limerick Country Club, Inc., does not owe anything.

3. George Duffin stated that a new fryer had been purchased for \$1000.00.

4. Bill McDonald stated that money was transferred out of the general fund to SBA. George Duffin stated that \$32,000 was transferred from Lake Limerick Country Club, Inc., funds to water, and \$6067 from water was transferred back to Lake Limerick Country Club, Inc.

5. George Duffin stated that the \$16,000 scooter was paid off. The \$4500 from this is still in capital. Also, money for the sale of lots is in capital.

6. Bill McDonald stated that the new budget for next year will be decided in July. Any new items coming up for next year will be submitted in this budget.

7. Nan Stricklin requested that the water budget be entered into the Financial Report and Bill McDonald agreed and stated that it will be done in the future.

8. Chuck Hancuff stated Nan Stricklin will be the new Treasurer for the Water Committee.

Motion made by Secretary Pat Chaussee, seconded by Tr. Bob Dunlap, and carried by the Board as follows:

The Board of Trustees approved the May 2002 financial report as presented.

CONSENT AGENDA

- 1. Jack Betterley reviewed the new format for agendas for Board of Trustees and Committees.
- 2. Keith Smith requested to add to the consent agenda the following: On the Water report regarding the work done at Well Site #6, it was written to appear as if the work would be done for free. This is incorrect.
- 3. Jack Betterley asked to submit correction to the Lake/Dam Committee report.

OLD BUSINESS

1. Assignments Committee
Jack Betterley requested volunteers to Chair committees. The following are the new Chairpersons for these committees:

- a. Executive Committee.....Jack Betterley
- b. Architectural Committee.....Tom Taylor and Pat Feist
- c. Greens Committee.....Keith Smith
- d. Inn Committee.....Bob Dunlap and Pat Chaussee
- e. Lake/Dam Committee.....Jack Betterley
- f. Maintenance Committee.....Don Nichols and Vern Harris
- g. Water Committee.....Kirk Osborne
- h. Nominating Committee.....Mary Lou Trautmann and Nan Stricklin
- i. Elections Committee.....Marilyn Feist and, to be asked, Gayle Wilcox
- j. Youth Committee.....George Duffin offered Members of Office Staff

- 2. Jack Betterley reviewed the Committee Purposes.
- 3. Jack Betterley reviewed the new agenda and minutes for the Board of Trustees.

4. Jack Betterley reviewed the new agenda and minutes for all Committees. Some Committees will also have subcommittees. A discussion was had over the new Committee agenda and minutes.

COMMITTEE REPORTS

1. EXECUTIVE COMMITTEE:

- a) Jack Betterley reported that Pat Feist is working on a plan to move the fence surrounding the Lake Limerick Country Club, Inc. maintenance yard.
- b) Bill McDonald stated that he will meet with the new Board members after the meeting to decide when to begin training.
- c) Jack Betterley and Bill McDonald stated that the complaint process by members regarding employees is stated in the House Rules, and that "No one under 21 will be allowed in bar area" will be added to House Rules (Rules 17 & 18).
- d) Jack Betterley stated that employees will be told to tell members to follow rules and submit complaint according to the House Rules. Mary Lou Trautmann suggested reviewing employee guideline changes that were made last year by the Board of Trustees and to see that each employee has a copy of the rules.

2. ARCHITECTURAL COMMITTEE

- a) Bill McDonald stated that there were many dog complaints. These are turned over to George Duffin and a letter is sent out.
- b) George Duffin informed the Board that the campsite complaint is being taken care of by the club attorney.
- c) Bill McDonald stated that the handicapped parking has been added.
- d) George Duffin is still looking into the Homeowner's Association issue concerning renters.

3. GREENS

- a) Keith Smith stated that Jerry Fairbanks is working on washpad oil water separator, and handling the procedures for taking care of equipment and the guidelines from state and local.
- b) Darrell Winans has information regarding taking care of the wastewater.
- c) Generally, the conditions are improving
- d) Keith Smith stated that, even though the parks do not officially open until June 1st, the children are using them now. He feels that parks should be maintained because the children are frequenting the parks during the off season. This issue will be added to the next maintenance meeting.
- e) Keith Smith raised a concern that the company truck is being used for personal use. Keith Smith stated that the Board had declined a request for the Water Department to use the vehicle during off hours and was wondering why it was being used. It has been spotted in the Olympia area 3 out of 5 days a week, and is being used 5 days a week for personal use. Keith Smith suggested that, to save money, the trips into Olympia for supplies should be planned for once a week. George Duffin stated that the Water Committee may have partially approved that, but Henry Yates said they did not. Henry Yates stated he would pursue the issue and take care of it. Jack Betterley and Bill

McDonald stated if it was taken care of, no need to bring it to the attention of the Board again. Keith Smith excused himself at 10:06 a.m.

4. INN COMMITTEE

- a) Mary Lou Trautmann stated that the Swing dance was a success and that all the proceeds were donated to the following: \$380.00 was donated to Saints Pantry, \$380 was donated to the Health Care Hospice.
- b) Mary Lou Trautmann stated that volunteers were needed for the Memorial Day Barbecue 4 p.m.-7 p.m. Bingo will be 1 p.m.-3 p.m.
- c) George Duffin stated that the Inn Committee had purchased a new slicer.
- d) George Duffin stated that handicapped parking had been added.
- e) George Duffin stated that the Inn Committee was going to hire an interior decorator, not to exceed \$50. Members have been complaining the restaurant is too dark.
- f) George Duffin stated the Inn Committee would like the Chef to come in earlier on Saturdays to talk with the Committee.
- g) Jack Betterley stated that the minutes should be submitted as soon as possible after committee meetings and will decide on a deadline.
- h) George Duffin would like to change time of Inn Committee meetings so it does not conflict with the Architectural Committee meeting.
- i) The following volunteered their services for Lake Limerick Daze: Bill McDonald will handle the Golf (hole-in-one station); George Duffin volunteered Amber to host the children's games; the Koenigs will be handling the paddleboat races; Volleyball will be handled by Kirk Osborne; still in search of Lake Limerick Daze Chairperson and Parade Chairperson.

5. LAKE/DAM COMMITTEE

- a) Jack Betterley stated the Fishing Derby cost was only \$150.00, approximately.
- b) Jack Betterley stated the Lake/Dam Committee had a cleanup day May 4th. It was very successful.
- c) Jack Betterley stated the Lake/Dam Committee will be hosting Bingo on May 25th.
- d) The new boat tags are in. The committee will have a booth available at the Memorial Day Barbecue for boat registrations.
- e) Jack Betterley stated Lake Limerick Country Club, Inc. stickers must be on all vehicles using the parks, boat launches, etc. or they may get towed. The stickers must be visible. Guest Mary Lou Trautmann stated that the community should be informed of this action and that some people do not care to affix these stickers to their vehicles.
- f) Jack Betterley stated signs will be put up at the end of the bird sanctuary to say "No Boat Launching" and "No Fishing." "No Fishing" and "No Trespassing" signs will be put up on both sides of dam and walkway and "No Fishing" signs on road by spillway from Lake Leprechan.
- g) Don Nichols raised issue as to what is the state's position regarding public fishing on the lake. Jack Betterley explained that Lake Limerick Country Club, Inc. must allow fishing from the public access. If they are not a member, they must have a sticker from the state. George Duffin stated that Lake Limerick Country Club, Inc. security patrols our parks, but has no jurisdiction over public boat launch. Jack Betterley stated our only jurisdiction over public access is over speed and hours.

6. MAINTENANCE

- a) Tr. Vern Harris reviewed the Maintenance Committee minutes. Projects are still being worked on.
- b) Henry Yates offered a steel door if needed.

7. WATER

- a) Henry Yates stated they are still working on getting well #6 online.
- b) Henry Yates stated they are working on getting a 1% loan and will find out by the end of the year if it is approved, then will be submitted to the Board of Trustees for approval. The Water Committee will submit any information regarding this to the Board as soon as they receive it.
- c) Henry Yates said the Water Committee is working 47% within expenses.
- d) George Duffin stated Keith Smith's bulldozer was used by the Water Committee for two hours and was charged accordingly.
- e) Nan Stricklin raised the issue of paying Board members. She stated that it was determined that Board members should not be paid for doing their job as Board members, but can be paid for duties performed above and beyond Board member duties.

8. NOMINATING COMMITTEE

None

9. ELECTIONS COMMITTEE

None

10. YOUTH COMMITTEE

Jack Betterley is working on finding Chairperson.

11. PRO SHOP

Jack Betterley has asked Terry to set up a committee to develop some plans as to how to operate the Pro Shop after Terry retires in October. Jack Betterley suggested that any Board member interested in being on the committee should talk to Terry.

12. MAINTENANCE YARD

The Maintenance Yard now has a committee and Kirk Osborne is Chairperson.

13. MANAGERS REPORT

1. George Duffin reviewed the Manager's Report (please see attached).
2. Issue was raised regarding the sale of truck. Board requested \$7000.00, a \$6500 offer was made.

Motion was made by Secretary Pat Chaussee to sell, seconded by Treasurer Bill McDonald and carried by the Board as follows:

The Board of Trustees approved the sale of the truck.

3. The Board of Trustees will wait to replace the truck until it can be submitted with the October budget.

LIST/REVIEW PAST COMMITMENTS

None

NEW BUSINESS:

1. A \$1500.00 offer was made for Division 4 Lot 166. The owner would like to use it as an environmental piece.
Motion was made by Secretary Pat Chaussee to sell the lot, seconded by Treasurer Bill McDonald, and carried by the Board as follows:
The Board of Trustees approved the sale of 04-166.
2. It was decided that Lake Limerick Country Club, Inc., needs a Youth Committee.
3. It was suggested that Lake Limerick Country Club, Inc., obtain a new real estate agent. George Duffin stated that REMAX would be the new real estate agent and suggested that the Board of Trustees consider paying a higher commission as the lot values are generally no more than \$2000.00 which results in a very low commission.
4. George Duffin informed the Board of Trustees of a new law that was passed stating that landowners can no longer take land through adverse possession if deemed a greenbelt or open land.

BOARD EDUCATION:

1. Tr. Chuck Hancuff reviewed Mason County Resource Ordinance Number 17-02.
2. George Duffin stated letters were sent to empty lakefront lot owners regarding Ordinance Number 17-02.

REVIEW COMMITMENTS:

1. Bill McDonald will meet with the new Board members and train them. This will be finished by June 15th.
2. George Duffin will investigate with the Liquor Control Board regarding changing our House Rules. This will be done by May 24th. Henry Yates will work with George Duffin on this.
3. Jack Betterley will find a Chairperson for the Youth Committee and Lake Limerick Daze Youth in the next two weeks.
4. George Duffin will have a camera for security in the corporation yard by May 31st.

COMMUNICATIONS:

Pat Chaussee received two letters:

1. A woman sent a letter requesting an explanation of the fees for the earthquake assessment. Pat Chaussee will send a copy of the newsletter explaining the fees.
2. A complaint was received between neighbors. Pat Chaussee will send them a letter explaining that the committee does not handle that, they will have to handle it themselves.

ANNOUNCEMENTS:

1. Reviewed upcoming Calendar of Events.

- a) Jack Betterley stated that there will be a barbecue on May 25th, which includes Bingo.
 - b) George Duffin stated that the Fish and Wildlife will be here on May 22nd or 23rd.
 - c) George Duffin stated that there will be a Watershed meeting for this area on May 22nd at 2:30 p.m. at the Civic Center.
2. Jack Betterley stated that the Calendar of Events will be displayed behind Sheila Hedlund's desk if anyone needs to refer to it.
 3. Jack Betterley stated he will not be available between the dates of June 6th through June 10th, so will not be attending the Architectural and Inn Committee meetings.
 4. Jack Betterley stated the Newsletter will be ready on July 5th. Each Committee chair or designated member should write something for the newsletter.
 5. George Duffin requested a change in time for Inn Committee meetings and time was changed to 11:00 a.m. Maintenance Committee meetings will remain the same.

MOTION TO CONVENE TO CLOSED SESSION: NONE
MOTION TO RECONVENE TO OPEN SESSION: NONE
MOTION TO ACCEPT ALL CLOSED SESSION MOTIONS: NONE

MOTION TO ADJOURN MEETING:

Motion made by Treasurer Bill McDonald, seconded by Secretary Pat Chaussee and carried by the Board as follows:

The Board of Trustees adjourns the meeting at 11:35 a.m.

Respectfully submitted,
Pat Chaussee
Secretary

Preliminary Minutes not approved by the Board of Trustees, for review only.

**Managers Report:
May 18, 2002**

- A. SBA update, Ken Martig update.
 - 1. Reduction in the size of the spillway.
 - 2. Other related matters**
- B. Corporation lot, movement of fence with Dorothy Thompson per instruction from Board and President. (I would like to finish this as I have already spoken to Ms. Thomas.**
- C. Greenbelt encroachment, (I have hired a forester to check out the encroachments per Rob Wilson-Hoss).**
- D. Division 3 lot 216, proceed with action? (To Rob)**
- E. Construction of Bike Park?**
- F. Change in office staff, Debbie Soares to work in the office with another part-timer, Amber Campbell. (Cross training and backup)**
- G. The hard drive on our #1 computer crashed causing us to lose some but no critical data. We back up the system regularly on a CD burner.**
- H. Request from Mrs. Pelk.**
- I. Bingo and Poker run legalities. (Bob Shepard)**
- J. Serving of the public alcohol ruling. (Mike Burke)**
- K. Complaint on dam Ron Whitney.**
- L. Meeting of May 6th with Jim Frazier and Gloria Rodgers with the Department of fish and Wildlife. May 22nd or 23rd meeting with the department of Fish and Wildlife.**
- M. Purchase of Business works gold and computer problems.**
- N. Mothers day brunch, results and comments.**
- O. Personnel matters (closed session.).**
- P. Payment for the cart has been done.**
- Q. Complaint on Dam by the Department of Fish and Wildlife, Ron Whitney.**
- R. The inn Committee would like to see the purchase of a new slicer.**
- S. The club will be adding 3 new handicap-parking stalls.**
- T. The Inn committee is to hire an interior decorator to determine what color to paint the restaurant.**
- U. Inn improvements, landscaping.**
- V. The Inn committee was very happy with their turnout for the "Big Band Night".**

- W.** The second fryer has made for a better quality of food.
- X.** I have received a bid on the truck for \$6,500, low do to 95,000 miles and tire wear.
- Y.** We should have a salamander for the restaurant by the first of June.
- Z.** Steve and his crew have taken down the slide and play gym at log toy beech as the maintenance committee decided at their last meeting it was a safety hazard.
- AA.** We will be installing a camera and for security in the corporation yard.
- BB.** Mr. Winans will be bring in his trailer to remove the rest of the large junk in the corporation yard as well as hall some pipe for the fix at the Tripps residence. Time probably after the Shamrock, which is held on June 12th.
- CC.** Members dumping garbage, fines ect.
- DD.** Purchase of a new fax machine.
- EE.** Office information?
- FF.** _____.
- GG.** _____.

**Manager Financial
Report
5/18/2002**

<i>April</i>	<i>2002</i>	58.10%
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<i>George Duffin Bill MC Donald</i>	<i>Seven Months 2002</i>
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**Month of
May-02**

<u>Administration: #5</u>	Actual 2001/2002 YTD	Budget 2001/2002 Total	Percent of Budget received
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Admin. Income:

Dues per lot (1380):	\$297,018	\$513,360	57.9%
Dues social:	\$1,250	\$2,000	62.5%
Animal control fees:	\$75	\$100	75.0%
Lien fees:	\$300	\$2,000	15.0%
NSF checks:	-\$12	\$50	-24.0%
Newsletter Income:	\$176	\$200	88.0%
Architectural Income:	\$605	\$900	67.2%
Architectural Penalty:	\$900	\$500	180.0%
Income fishing derby:	\$1,515	\$0	100%
Interest lake management:			
Total gross revenue:	\$301,827	\$519,110	58.1%

Percent of budget spent
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Admin Expense:			
Salaries:	\$49,371	\$103,630	47.6%
Payroll taxes to admin:	\$4,810	\$10,726	44.8%
Vacation pay Admin:			
Sick Leave Admin:			
Salaries architecture:	\$0	\$1,500	0.0%
Payroll taxes architecture:	\$0	\$165	0.0%
L and I insurance architecture:	\$0	\$0	0.0%
L and I insurance admin.:	\$263	\$661	39.8%
Health Insurance:(1)	\$2,145	\$2,040	105.1%
Life insurance:	\$0	\$0	0.0%
Security:(PPS) - not split	\$7,006	\$20,000	35.0%
Security vehicle:	\$0	\$0	0.0%
Education:	\$0	\$0	0.0%

Excise tax Washington state:	\$584	\$3,000	19.5%
Personal property tax:	\$1,528	\$2,000	76.4%
Property taxes:	\$1,686	\$2,000	84.3%
Acct. review D. Gardner: (2)	\$5,604	\$2,000	16666.7%
Acct. review audit Ryan:	\$0	\$0	0.0%
Advertising:	\$10	\$0	100.0%
Bad debt expense:	\$0	\$200	0.0%
Bank deposit adjustment:	\$0	\$0	0.0%
Bank service charges:	\$774	\$950	81.5%
Bank card discount:	\$1,622	\$3,500	46.3%
Cash over or short:	\$16	\$0	100.0%
Contributions:	\$0	\$0	0.0%
Depreciation: (Capital Items)	\$16,513	\$28,308	58.3%
Dues and subscriptions:	\$115	\$200	57.5%
Equipment rent:	\$0	\$100	0.0%
Insurance administration:	\$7,480	\$13,710	54.6%
legal fees:	\$2,753	\$2,000	137.7%
Legal fees recoverable:(new) (3)	\$3,447	\$50	0.0%
Legal fees architecture:	\$0	\$0	0.0%
Licenses and permits:	\$231	\$400	57.8%
Newsletter:	\$3,160	\$6,000	52.7%
Office expense:	\$3,074	\$5,550	55.4%
Postage:	\$3,587	\$7,500	47.8%
Professional services:	\$0	\$0	0.0%
	\$0	\$0	0.0%
Promotional expense:	\$406	\$700	58.0%
Repair and Miant. admin.:	\$2,977	\$8,950	33.3%
Repair and Miant. admin. Equip.:	\$0	\$2,500	0.0%
Service contract:	\$431	\$600	71.8%
Service Contract POS:	\$0	\$600	0.0%
Supplies:	\$1,322	\$5,500	24.0%
Supplies architecture:	\$0	\$120	0.0%
Telephone:	\$2,057	\$4,100	50.2%
Utilities:	\$18,059	\$28,900	62.5%
Vehicle expense:	\$1,564	\$1,600	97.8%
Vehicle expense architecture:	\$0	\$300	0.0%
Telephone Anglia:	\$0	\$420	0.0%
Utilities Anglia:	\$0	\$445	0.0%
Total Admin. Expenses:	\$142,595	\$270,925	52.6%

Service Contracts: (a) copier (b)
computers (c) business works (d)
POS system (e) Pitney Bowes

Income less expenses:	\$159,232	\$248,185	64.2%
	Actual	Budget	Percent of
	2001/2002	2001/2002	budget

	YTD	Total:	received or spent:
Administration:			
Other Income and Expenses:			
Service charges admin:	\$5,584	\$9,000	62.0%
Interest Inc admin.:	\$118	\$1,000	11.8%
Gain of dispoal assets:	-\$6,486	\$0	100%
Miscellaneous income: (note)	\$4,582	\$720	100.0%
Miscellameous expense:	-\$396	-\$1,000	39.6%
Reserves - Admin 2000/2001	-\$14,984	-\$25,686	58.3%
Penalties tax exp.:	-\$152	\$500	-30.4%
(note) Cushman:			
Total Admin. other income and expenses:	-\$11,734	-\$15,466	75.9%
Net Profit:	\$147,498	\$232,719	63.4%

<u>Social Youth and Committee Support: #80</u>	<u>Actual 2001/2002 April</u>	<u>Actual 2000/2001 April</u>	<u>Percent to Budget received</u>
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Social Income:

Gross revenue sales:			
Social entertainment admin.:	\$1,410	\$0	
Social food income:	\$1,300	\$0	
Social liquor income:	\$0	\$0	
Social shirt/key ring sales:	\$6	\$0	
Social Inn events:	\$0	\$4,500	
Total Gross revenues:	\$2,716	\$4,500	60.4%

Cost of goods sold:

Direct costs:			
Social liquor costs:	\$531	\$1,000	53.1%
Social direct costs:	\$1,868	\$2,000	93.4%
Total Direct Costs:	\$2,399	\$3,000	80.0%

Gross Profit:	\$317	\$1,500	21.1%
			Percent of budget spent
Social expenses:			
Salaries:	\$624	\$2,000	31.2%
Payroll taxes exp. Social:	\$74	\$104	71.2%
Wash. Excise tax:	\$0	\$0	0.0%
Equipment rental:	\$0	\$0	0.0%
Laundry:	\$0	\$200	0.0%
Music entertainment:	\$495	\$2,000	24.8%
Promotional:	\$792	\$2,400	33.0%
Promotional youth:	\$112	\$750	14.9%
Supplies:	\$1,481	\$2,000	74.1%
Vehicle expense:	\$0	\$0	0.0%
Total Social Expenses:	\$3,578	\$9,454	37.8%

Net profit/loss social:	-\$3,261	-\$7,954	41.0%
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<u>Maintenance lake Dam #30</u>	<u>Actual</u> 2001/2002 thru April	<u>Actual</u> 2001/2002 Budget	Percent of budget spent:
Maintenance expenses:			
Salaries:	\$19,752	\$46,135	42.8%
Vacation Maintenance:			
Sick Leave Maintenance:		\$0	
Payroll taxes:	\$2,146	\$5,356	40.1%
L and I Insurance:	\$533	\$1,300	41.0%
Health Insurance:	\$1,155	\$2,450	47.1%
Education:	\$196	\$500	39.2%
Advertising:	\$26	\$0	100%
Dues and subscriptions:	\$0	\$0	0.0%
Equipment rental:	\$65	\$1,200	5.4%
Insurance:	\$3,950	\$7,810	50.6%
Legal fees lake:	\$60	\$0	100.0%
License and permits:	\$740	\$550	134.5%
Promotional lake and dam:	\$870	\$900	96.7%
Repair and maintenance:	\$5,686	\$8,500	66.9%
Repair and maintenance pro shop:	\$651		100.0%

Repair and Maint. Equip.:	\$978	\$2,996	32.6%
Repair and maint. Equip. pro shop:	\$1,324	\$0	100.0%
Service contract:	\$320	\$1,000	32.0%
Supplies:	\$2,875	\$12,500	23.0%
Supplies Pro Shop:	\$119	\$0	100.0%
Vehicle expense:	\$372	\$3,300	11.3%
Telephone:	\$124	\$500	24.8%
Utilities:	\$3,870	\$5,460	70.9%
Grant matching fund:	\$460	\$0	0.0%
Overton culvert:	\$0	\$4,000	0.0%
Bank service charge:	\$0	\$40	0.0%
Total maintenance expenses:	\$46,272	\$104,497	44.3%

<u>GOLF: #65</u>	<u>Actual</u> 2001/2002 thru April	<u>Actual</u> 2001/2002 budget	Percent of Budget received
Golf INCOME:			
Gross revenue sales:			
Golf annuals member:	\$36,197	\$36,260	99.8%
Golf annuals public:	\$5,724	\$3,300	173.5%
Golf youth card:	\$0	\$185	0.0%
Golf Dailies member:	\$2,245	\$17,000	13.2%
Golf dailies public:	\$10,375	\$53,000	19.6%
Golf cart shed rental:	\$5,000	\$5,000	100.0%
Golf lease revenue:	\$2,400	\$4,800	50.0%
Golf trail fees member:	\$3,700	\$4,200	88.1%
Golf trial fees public:	\$200	\$100	200.0%
Total gross revenue sales:	\$65,841	\$123,845	744.2%

Golf Expenses:			Percent of Budget spent
Salaries:	\$48,739	\$82,600	59.0%
Vacation Golf:			
Sick leave Golf:			
Payroll taxes:	\$4,924	\$8,343	59.0%
L and I Insurance:	\$935	\$1,735	53.9%
Health Insurance:	\$3,892	\$4,080	95.4%
Education of employees:	\$0	\$160	0%
Washington excise tax:	\$24	\$629	3.8%
Advertising:	\$0	\$0	#DIV/0!

Dues and subscriptions:	\$300	\$300	100.0%
Equipment rental:	\$7	\$750	0.9%
Insurance:	\$2,638	\$4,500	58.6%
Laundry:(new item)	\$650	\$0	100%
License and permits:	\$176	\$425	41.4%
Repair and maintenance:	\$4,305	\$6,000	71.8%
Repair and maintenance pro shop:	\$0	\$0	0%
Repair and maintenance equipment:	\$3,159	\$7,000	45.1%
Repair & Maint. Pro shop equipment:	\$0	\$0	0%
Service contract:	\$1,834	\$4,500	40.8%
Supplies	\$5,171	\$10,000	51.7%
Supplies fert./pest.:	\$2,623	\$16,000	16.4%
Supplies pro shop:	\$0	\$0	0.0%
Telephone:	\$494	\$1,100	44.9%
Utilities:	\$1,171	\$2,300	50.9%
Vehicle expense:	\$1,765	\$2,500	70.6%
Golf Equip Lease: (Pro contract)	\$18,599	\$32,400	57.4%
Total golf expenses:	\$101,406	\$185,322	54.7%

Golf net profit or loss:	-\$35,565	-\$61,477	57.9%
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RESTAURANT & BAR #75

Inn income:	Actual 2001/2002 YTD	Actual 2001/2002 February	Percent of Budget received
Gross revenue sales:			
lounge beer/wine member	\$0		\$0
lounge beer/wine public	\$0		\$0
lounge liquor member	\$0		\$0
lounge liquor public	\$0		\$0
lounge cig member	\$0		\$0
lounge darts/prizes member	\$0		\$0
lounge food member	\$0		\$0
lounge set up bar:	\$0		\$0
Restaurant food members:	\$0		\$0
Inn member sales:	\$0		\$0
Inn public sales:	\$0		\$0
restaurant banquet member	\$0		\$0
restaurant banq. Pub. No liq.	\$0		\$0

restaurant banq. Non-club evt.	\$0		\$0
Hall rent/cleaning members	\$0		
Hall rent/cleaning public	\$0		

Total gross revenue sales:	\$100,613	\$181,000	55.6% - Correct
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Cost of goods sold:			
Direct costs			
begin inventory lounge			
begin inventory rest.			
lounge beverage costs			
restaurant food costs			
Pro shop café food costs:			
ending inventory lounge			
ending inventory rest.			
Total Direct Costs	\$44,472	\$77,830	57.1%

Total cost of goods sold	\$44,472	\$77,830	57.1%
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GROSS PROFIT	\$56,141	\$103,170	54.4%
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COG food/Bar (42.2%)-budget	0.0%	0.0%	43%
Labor cost (62.2%)-budget	0.0%	0.0%	63.8%

COG food/Bar YTD-actual			44.2%
Labor cost YTD-actual			53.4%
			Percent of budget spent

Inn expenses:			
Salaries:	\$53,733	\$115,533	46.5%
Vacation Restaurant:			
Sick Leave Restaurant:			
payroll taxes	\$6,043	\$11,553	52.3%
L a l insurance	\$1,473	\$3,119	47.2%
health insurance	\$1,710	\$4,080	41.9%
education	\$15	\$0	100%
Wash excise tax lounge	\$241	\$1,030	23.4%
other tax lounge	\$32	\$350	9.1%
advertising	\$150	\$0	100%
bankcard discount:	\$132	\$0	100%
cash over and short	\$48	\$0	100.0%

dish machine rental	\$1,119	\$2,000	56.0%
insurance	\$2,293	\$4,030	56.9%
laundry	\$2,941	\$5,800	50.7%
licenses & permits	\$630	\$600	105.0%
repair maintenance	\$1,015	\$1,310	77.5%
repair maint equip	\$2,335	\$950	245.8%
repair & maint. Pro shop:	\$0	\$1,250	0.0%
repair maint. pro shop equip:	\$0	\$300	0.0%
supplies	\$3,487	\$6,800	51.3%
Supplies pro shop café:	\$0	\$0	0%
utilities pro shop	\$552	\$3,125	17.7%
Total Inn expenses:	\$77,949	\$161,830	48.2%

Inn net profit/loss:	-\$21,808	-\$58,660	37.2%
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Water Department #95	Actual 2001/2002 YTD	Actual 2001/2002 Budget	Percent of budget received:
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Income:

Gross revenue sales:			
Water department income metered:	\$0	\$0	\$0
Water dept. income not metered:	\$0	\$0	\$0
Water spigot hook up:	\$0	\$0	\$0
Water meter lockout disconnect:	\$0	\$0	\$0
Water meter hook up fee:	\$0	\$0	\$0
Excess usage income:	\$0	\$0	\$0
TOTAL gross revenue fees:	\$0	\$0	\$0
TOTAL INCOME:	\$0	\$0	\$0

Percent of budget spent
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Expenses:

Salaries:	\$0	\$0	\$0
Payroll taxes:	\$0	\$0	\$0
Vacation Water:			
Sick Leave Water:			

L and I insurance:	\$0	\$0	\$0
Health Insurance:	\$0	\$0	\$0
Education of employees:	\$0	\$0	\$0
Washington excise tax water:	\$0	\$0	\$0
Advertising:	\$0	\$0	\$0
Bank service charges:	\$0	\$0	\$0
Depreciation:	\$0	\$0	\$0
Dues and subscriptions:	\$0	\$0	\$0
Engineering services:	\$0	\$0	\$0
Equipment rent:	\$0	\$0	\$0
Insurance:	\$0	\$0	\$0
Licenses and permits:	\$0	\$0	\$0
Newsletter:	\$0	\$0	\$0
Office expense:	\$0	\$0	\$0
Postage:	\$0	\$0	\$0
Professional services:	\$0	\$0	\$0
Repair maint. System:	\$0	\$0	\$0
Repair maint. Equipment	\$0	\$0	\$0
Repair maint extraordinary:	\$0	\$0	\$0
Security service contract:	\$0	\$0	\$0
Service contract:	\$0	\$0	\$0
Supplies:	\$0	\$0	\$0
Telephone:	\$0	\$0	\$0
Utilities:	\$0	\$0	\$0
Vehicle operation expense:	\$0	\$0	\$0
Water test:	\$0	\$0	\$0

TOTAL EXPENSES:	\$0	\$0	\$0
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Operating Profit or loss:	\$0	\$0	\$0
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Other income and expenses:

Interest Inc Water	\$0	\$0	\$0
Service charges water:	\$0	\$0	\$0
Misc. Inc. Water	\$0	\$0	\$0
Int. exp. Loan water meters:	\$0	\$0	\$0
Bank loan water meter:	\$0	\$0	\$0
Reserves - water 200-2001	\$0	\$0	\$0

TOTAL other income exps:	\$0	\$0	\$0
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PROFIT BEFORE TAXES:	\$0	\$0	\$0
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NET PROFIT:	\$0	\$0	\$0
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	Actual	Actual	Percent of

Budget summary:	2001/2002 YTD	2001/2002 Budget	Budget received:
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Income:

Adminstration:	\$301,827	\$519,110	58.1%
Administation Misc:	-\$11,734	-\$15,466	75.9%
Golf:	\$65,841	\$123,845	53.2%
Restaurant and bar:	\$56,141	\$103,170	54.4%
Youth and Social:	\$317	\$1,500	21.1%

Total Income:	\$412,392	\$732,159	56.3%
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Budget summary:	Actual 2001/2002 YTD	Actual 2001/2002 Budget:	Percent of Budget spent:
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Expenses:

Administration:	\$142,595	\$270,925	52.6%
Reserves: 5%	\$2,228	\$2,500	89.1%
Youth and Social:	\$3,578	\$9,454	37.8%
Maintenance:	\$46,272	\$104,497	44.3%
Golf:	\$101,406	\$185,322	54.7%
Restaurant and bar:	\$77,949	\$161,830	48.2%

Total Expenses:	\$374,028	\$734,528	50.9%
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Profit or Loss less Water:	\$38,364	-\$2,369	
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Notes:

1. \$3,320 Carpet: operating.
2. \$2,700 house removal.
3. \$3,700 Gardner Audit.
4. \$812.50 stream tree removal.
4. \$950.00 slicer.

5. \$2,700 roof for corporation yard.

**Managers Report:
May 18, 2002**

- A. SBA update, Ken Martig update.
 - 1. Reduction in the size of the spillway.
 - 2. Other related matters**
- B. Corporation lot, movement of fence with Dorothy Thompson per instruction from Board and President. (I would like to finish this as I have already spoken to Ms. Thomas.**
- C. Greenbelt encroachment, (I have hired a forester to check out the encroachments per Rob Wilson-Hoss).**
- D. Division 3 lot 216, proceed with action? (To Rob)**
- E. Construction of Bike Park?**
- F. Change in office staff, Debbie Soares to work in the office with another part-timer, Amber Campbell. (Cross training and backup)**
- G. The hard drive on our #1 computer crashed causing us to lose some but no critical data. We back up the system regularly on a CD burner.**
- H. Request from Mrs. Pelk.**
- I. Bingo and Poker run legalities. (Bob Shepard)**
- J. Serving of the public alcohol ruling. (Mike Burke)**
- K. Complaint on dam Ron Whitney.**
- L. Meeting of May 6th with Jim Frazier and Gloria Rodgers with the Department of fish and Wildlife. May 22nd or 23rd meeting with the department of Fish and Wildlife.**
- M. Purchase of Business works gold and computer problems.**
- N. Mothers day brunch, results and comments.**
- O. Personnel matters (closed session.).**
- P. Payment for the cart has been done.**
- Q. Complaint on Dam by the Department of Fish and Wildlife, Ron Whitney.**
- R. The inn Committee would like to see the purchase of a new slicer.**
- S. The club will be adding 3 new handicap-parking stalls.**
- T. The Inn committee is to hire an interior decorator to determine what color to paint the restaurant.**
- U. Inn improvements, landscaping.**
- V. The Inn committee was very happy with their turnout for the "Big Band Night".**

- W.** The second fryer has made for a better quality of food.
- X.** I have received a bid on the truck for \$6,500, low do to 95,000 miles and tire wear.
- Y.** We should have a salamander for the restaurant by the first of June.
- Z.** Steve and his crew have taken down the slide and play gym at log toy beech as the maintenance committee decided at their last meeting it was a safety hazard.
- AA.** We will be installing a camera and for security in the corporation yard.
- BB.** Mr. Winans will be bring in his trailer to remove the rest of the large junk in the corporation yard as well as hall some pipe for the fix at the Tripps residence. Time probably after the Shamrock, which is held on June 12th.
- CC.** Members dumping garbage, fines ect.
- DD.** Purchase of a new fax machine.
- EE.** Office information?
- FF.** _____.
- GG.** _____.

AGENDA
BOARD OF TRUSTEES - LAKE LIMERICK COUNTRY CLUB, INC.
May 18, 2002 9:00 A.M.

I. ROLL CALL

II. GUESTS

III. APPROVAL OF MINUTES:

BOARD OF TRUSTEES MINUTES OF APRIL 20, 2002

IV. FINANCIAL REPORT (TREASURER)

V. CONSENT AGENDA

VI. OLD BUSINESS

1. COMMITTEE

1. ASSIGNMENTS
2. EXPECTATIONS
3. NEW AGENDA MINUTES

2. COMMITTEE REPORTS

EXECUTIVE COMMITTEE
ARCHITECTURAL COMMITTEE
GREENS COMMITTEE
INN COMMITTEE
LAKE/DAM COMMITTEE
MAINTENANCE COMMITTEE
WATER COMMITTEE
NOMINATING COMMITTEE
ELECTIONS COMMITTEE
YOUTH COMMITTEE

TASKS COMMITTEES

PRO SHOP OPERATION
MAINTENANCE YARD
GENERAL MANAGER REPORT

3. LIST/REVIEW PAST COMMITMENTS

VII. NEW BUSINESS

1. SELL LOT D4 L166
2. DO WE NEED A YOUTH COMMITTEE
3. NEW CLUB REAL ESTATE AGENT

VIII BOARD EDUCATION (CHUCK)

IX. REVIEW COMMITMENTS (SEC. READ NEW)

X. COMMUNICATIONS

XI. ANNOUNCEMENTS

NEWSLETTER 7-5 COMMITTEE INPUT

XII. CLOSED SESSION

XIII. MOTION TO RECONVENE TO OPEN SESSION

XIV. MOTION TO ACCEPT ALL CLOSED SESSION MOTIONS

XV. MOTION TO ADJOURN MEETING