



**LAKE LIMERICK COUNTRY CLUB, INC,**  
790 E. St. Andrews Drive, Shelton, WA 98584  
Phone (360) 426-3581, Fax (360) 426-8922, e-mail lakelim@hctc.com  
**BOARD OF TRUSTEES**  
**August 17, 2002 at 9:00 a.m.**

President Jack Betterley called the meeting to order at 9:00 a.m.

**ROLL CALL:**

Trustees attending the meeting were President Jack Betterley, Vice President Tom Taylor, Treasurer Bill McDonald, Secretary Pat Chaussee, Trustee Don Cox, Trustee Vern Harris, Trustee Don Nichols, and Trustee Darrell Winans. Trustee Bob Dunlap was excused. Trustee Chuck Hancuff was excused. Trustee Keith Smith was excused.

Also attending the meeting were Water Chairman Kirk Osborne, General Manager George Duffin, and Employee Debbie Soares.

Guest attending: Water Committee Treasurer Nan Stricklin.

**APPROVAL OF MINUTES:**

**Motion** was made by Treasurer Bill McDonald, seconded by Tr. Vern Harris, and carried by the Board as follows:

The Board of Trustees approved the Minutes of July 20, 2002, as presented.

**FINANCIAL REPORT: George Duffin**

General Manager George Duffin submitted the Budget Summary and Financial Report.

**Motion** was made by Secretary Pat Chaussee, seconded by Treasurer Bill McDonald, and carried by the Board as follows:

The Board of Trustees approved the August, 2002, Financial Report.

**CONSENT AGENDA**

Jack Betterley requested the addition to New Business, Item D., Tennis Courts.

**OLD BUSINESS**

**A. COMMITTEE CHAIR REPORTS**

1. EXECUTIVE COMMITTEE

a) Three motions were passed during the Executive Committee meeting of August 13, 2002, regarding the management of the Pro Shop. They are as follows:

1. **Motion** was made by Treasurer Bill McDonald, seconded by Secretary Pat Chaussee and carried by the Committee as follows:  
The Executive Committee recommends to the Board of Trustees that they hire Terry O'Hara as the Pro Shop Manager.
2. **Motion** was made by Treasurer Bill McDonald, seconded by Water Chairman Kirk Osborne, and carried by the Committee as follows:  
The Executive Committee recommends to the Board of Trustees that Lake Limerick purchase \$5,000.00 of the Pro Shop's logo inventory as stated in the contract.
3. **Motion** was made by Treasurer Bill McDonald, seconded by Water Chairman Kirk Osborne, and carried by the Committee as follows:  
The Executive Committee recommends to the Board of Trustees that Lake Limerick purchase four of Terry O'Hara's golf carts for the winter.

**Motion** was made by Tr. Don Nichols, seconded by Secretary Pat Chaussee and carried by the Board as follows:

The Board of Trustees accepts all three motions from the Executive Committee.

b) Regarding the logging of the greenbelt in Division 4, a forester evaluated the situation. He reported the timber was not sellable. A discussion was had as to whether it was economically feasible to pursue the company responsible for the illegal timbering of the property. George Duffin would like to consult with Rob Wilson-Hoss on this issue.

**Motion** was made by Tr. Don Nichols, seconded by Vice-President Tom Taylor, and carried by the Board as follows:

General Manager George Duffin will ask Rob Wilson-Hoss for advice on the next step for greenbelt logging.

c) Owner of Division 2 Lot 8 wishes to purchase Division 4 Lot 197 from Lake Limerick Country Club, Inc. He has made an offer of \$1,000.00. George Duffin stated that the member has been informed of all rules regarding trailers on Lake Limerick Country Club, Inc. lots.

**Motion** was made by Treasurer Bill McDonald, seconded by Vice-President Tom Taylor, and carried by the Board as follows:

The Board of Trustees accepts the offer of \$1,000.00 for Division 4 Lot 197.

## 2. ARCHITECTURAL COMMITTEE

- a) Bill McDonald requested clarification regarding an item in the Architectural Committee minutes. It was noted in the minutes that Pat Feist stated prior to 2010, there would need to be a general vote to maintain an Architectural Committee and its power to levy fines and maintain building guidelines. His concern being that this will take time to make members aware of the ramifications. He also stated that the business office was concerned. It was proposed that letter outlining this be sent to the Board of Trustees. Jack Betterley requested a commitment be made by the Architectural Committee to develop a plan to reinstitute the Architectural Committee prior to the year 2010.
- b) Jack Betterley read a letter he had written in response to Gary Ayers' letter in which Mr. Ayers had stated his concern regarding the increase in boat speeds and the wakes that are generated. Mr. Ayers had requested to have the top speed allowed for pulling noncontrollable devices, now at 15 mph, changed back to the previous 8 mph. This request was sent by the Board of Trustees to the Lake/Dam Committee for a test which would show what speed would create the larger wake and therefore the most damage. The letter stated the Lake/Dam Committee ran a test on August 12th. The test consisted of an 18 foot Sea Ray boat with four members in the boat and two medium sized members on an average sized commercial towing tube. They measured the rise and fall from normal level caused by the wake at both 15 and 8 mph. They used a dock near Gary Ayers and one across the lake on the club house side. The results of the test showed a surprising identical 4 inch rise and fall during both test speeds near the Ayers' dock and 6 inch rise and 4 inch fall across the lake at both speeds. The results of this test indicate there is no difference in wake size between the two speeds and therefore no difference in beach and dock damage.

## 3. GREENS COMMITTEE

- a) Bill McDonald restated that any complaints regarding the course, or anything else, be directed to General Manager George Duffin. Do not go to the employees with complaints.
- b) George Duffin spoke to Keith Smith and requested that he ask Steve Cox not to attend the Greens Committee meetings in the future.
- c) Tom Taylor requested the pile of dirt on the course be picked up with a dump truck and dropped off at a certain low point near a cart path by hole 7.

## 4. INN COMMITTEE

- a) A discussion was had regarding the placement of committee flyers in the menu. Bill McDonald had attended the Inn Committee meeting and reported that the Inn Committee felt committee flyers should not be put in menus, only meal specials. Committee flyers can be put on the bulletin board or in display stands. Jack Betterley felt there is a need for better communication with members and thought this had been a good way to get information to members. Nan Stricklin had attended the previous Inn Committee meeting and stated that the committee had felt this just contributed to added trash, and that members do not wish to

open a menu and find committee flyers. Don Cox suggested placing them next to the sign-in sheet. Kirk Osborne suggested putting them in table tents.

**Motion** was made by Secretary Pat Chaussee, seconded by Tr. Darrell Winans, and carried by the Board as follows:

Put back to Inn Committee to find another way to display information to members.

- b) Pat Chaussee announced that, beginning September 9<sup>th</sup>, the club will be open for Monday Night Football. The lounge will open at 5 p.m. Single item buffets will be available each week. The last call will be at the end of the game.

#### 5. LAKE/DAM COMMITTEE

- a) Jack Betterley stated that he had taken pictures of derelict docks and docks in need of repair. These docks will need to be replaced or repaired. He read a statement regarding dock appearance. There is to be no vegetation, no loose boards or foam, no visibly deteriorating boards, anchorage should be maintained without need of ropes, ties or tied to trees, no loose bumper material, and sufficient floatation to keep it horizontally stable. He stated that members need to follow county laws when rebuilding docks and dispose of old Styrofoam properly. If these rules are not followed, the Lake/Dam Committee will turn this over to the Architectural Committee to take action.

**Motion** was made by Tr. Don Nichols, seconded by Treasurer Bill McDonald, and carried by the Board as follows:

To accept rules as explained. To accept dock maintenance guidelines as presented from the Lake/Dam Committee.

#### 6. MAINTENANCE COMMITTEE

- a) Don Nichols reported that Pat Feist had designed and cut the pieces, and the committee is in the process of constructing the new skate park. Jack Betterley stated that a set of rules needs to be written for the use of the skate park. There is potential for conflict between the tennis players and the kids using the skate park. Kirk Osborne suggested that, eventually, a division should be constructed between the tennis courts and the skate park. He also suggested letting the boys that helped in the construction of the park, also help in constructing the rules regarding the use of the park. Jack Betterley said that had already been done and they have come up with several rules. Darrell Winans suggested having the park inspected by Rob Wilson-Hoss and the insurance company. It has to be open to the public to be released of liability. George Duffin will have the insurance company and Rob Wilson-Hoss inspect the skate park upon it's completion.
- b) Don Nichols stated that he felt that the club should have three classifications of help: 1. Hired help - to be handled by the General Manager; 2. Bids for help - to be handled by the General Manager; 3. Volunteer help - to be handled by the Maintenance Committee. He feels that most of the reporting should come from

George Duffin. He submitted a form he had created titled "Maintenance Form" to aid in the process of handling projects. Jack Betterley stated that Don Nichols should report for the Maintenance Committee, and George Duffin report on projects.

- c) George Duffin stated that there needs to be a way to store chemicals and would like to erect a metal shed. This shed could also be used by Greens. Tom Taylor pointed out that members cannot have metal sheds, so the club should not. Jack Betterley stated that the club needs a confinement dam for the gas tanks.
- d) Regarding the vandal proofing of fixtures in the restrooms, George Duffin found information on the Internet and will get a catalog of fixtures.

#### 7. WATER COMMITTEE

- a) Kirk Osborne reported that John Segerson had attended the last Water Committee meeting and had reviewed with them the status of Well #6 site development.
- b) Kirk Osborne informed the Board that the Water Committee had decided to increase water revenue. The committee voted to increase the Maintenance and Operation fee per lot by \$1 per year to \$54 per year, and to increase metered customer rate by \$9 per year per lot to \$117.00 a year, effective 10/1/2002.
- c) The State Revolving Fund decision is due by the end of the year.
- d) Nan Stricklin stated not enough money for all the applications for 1% loan.
- e) George Duffin stated that we will be getting Well #6 lot back from Hunt Homes.

#### 8. NOMINATING COMMITTEE

Chairperson Nan Stricklin stated there is nothing to report as of yet. Tr. Don Cox will not be running again. Tr. Chuck Hancuff has not been feeling well. Tr. Keith Smith is noncommittal.

#### 9. ELECTIONS COMMITTEE

None

#### 10. YOUTH COMMITTEE

None

#### 11. MANAGER'S REPORT

George Duffin passed on submitting Manager's Report.

#### B. LIST/REVIEW PAST COMMITMENTS

- 1. Regarding the market analysis of Lot 7 Division 5, George Duffin recommended the club not purchase it. The Board of Trustees decided not to purchase it.
- 2. Regarding the Proximity Card Reader for Anglia Beach, Jack Betterley said that \$2000 had been discussed in the meeting, and the total cost would be \$2052 for the upgrade and 100 cards. The cost is \$3.50 a card, and will be sold for \$4.00 a card. If needed, it will take approximately three weeks to get 100 more cards.

**Motion** was made by Treasurer Bill McDonald, seconded by Tr. Vern Harris, and carried by the Board as follows with the exception of Tr. Darrell Winans who voted Nay:  
To accept card reader bid as presented.

**NEW BUSINESS:**

- a) Treasurer Bill McDonald reviewed the 2002/2003 preliminary budget. The Board of Trustees has two weeks to review. Golf Course page number six (6) seasonal help laid off during December to March might want to be rethought. Also submitted was the 2002/2003 Budget for Capital Requirements. Jack Betterley stated that the Board has a responsibility and obligation to the community, and that he feels everything submitted for the budget is needed. Darrell Winans questioned why some of the items budgeted were not taken care of at the time they were needed. These items were repairs and should be taken from the reserve fund and taken care of immediately.
- b) The Board of Trustees will reconvene on August 24<sup>th</sup> at 9 a.m. to discuss the 2002/2003 budget.
- c) Bill McDonald submitted a breakdown on SBA spending. There is an approximate \$60,000 savings, which can eliminate the last two assessments.
- d) Jack Betterley reminded the board that the newsletter goes out on October 5<sup>th</sup>. All submissions to the newsletter are due by September 15<sup>th</sup>. Also, need to publicize the open Board meeting on August 31<sup>st</sup> to approve the budget.

**BOARD EDUCATION:**

Chuck Hancuff was excused from the meeting.

**REVIEW COMMITMENTS:**

- a) George Duffin will ask Rob Wilson-Hoss' advice on next step for greenbelt logging.
- b) Architectural Committee to develop plan to reinstitute the Architectural Committee prior to year 2010.
- c) George Duffin will have the insurance company and Rob Wilson-Hoss come out and inspect the skate park upon its completion.

**COMMUNICATIONS:**

- a) Pat Chaussee read a thank you note from the Mason County Optimists Youth Group.
- b) Pat Chaussee reviewed the schedule and prices for the Summer Bash. Kirk Osborne changed the starting time for volleyball to 12:00 noon.

**ALL MOTIONS PASSED THIS SESSION:**

**Motion** was made by Treasurer Bill McDonald, seconded by Tr. Vern Harris, and carried by the Board as follows:

The Board of Trustees approved the Minutes of July 20, 2002, as presented.

**Motion** was made by Secretary Pat Chaussee, seconded by Treasurer Bill McDonald, and carried by the Board as follows:

The Board of Trustees approved the August, 2002, Financial Report.

The following motions were submitted by the Executive Committee:

1. **Motion** was made by Treasurer Bill McDonald, seconded by Secretary Pat Chaussee and carried by the Committee as follows:  
The Executive Committee recommends to the Board of Trustees that they hire Terry O'Hara as the Pro Shop Manager.
2. **Motion** was made by Treasurer Bill McDonald, seconded by Water Chairman Kirk Osborne, and carried by the Committee as follows:  
The Executive Committee recommends to the Board of Trustees that Lake Limerick purchase \$5,000.00 of the Pro Shop's logo inventory as stated in the contract.
3. **Motion** was made by Treasurer Bill McDonald, seconded by Water Chairman Kirk Osborne, and carried by the Committee as follows:  
The Executive Committee recommends to the Board of Trustees that Lake Limerick purchase four of Terry O'Hara's golf carts for the winter.

**Motion** was made by Tr. Don Nichols, seconded by Secretary Pat Chaussee and carried by the Board as follows:

The Board of Trustees accepts all three motions from the Executive Committee.

**Motion** was made by Tr. Don Nichols, seconded by Vice-President Tom Taylor and carried by the Board as follows:

General Manager George Duffin will ask Rob Wilson-Hoss for advice on the next step for greenbelt logging.

**Motion** was made by Treasurer Bill McDonald, seconded by Vice-President Tom Taylor, and carried by the Board as follows:

The Board of Trustees accepts the offer of \$1,000.00 for Division 4 Lot 197.

**Motion** was made by Secretary Pat Chaussee, seconded by Tr. Darrell Winans, and carried by the Board as follows:

Put back to Inn Committee to find another way to display information to members.

**Motion** was made by Tr. Don Nichols, seconded by Treasurer Bill McDonald, and carried by the Board as follows:

To accept rules as explained. To accept dock maintenance guidelines as presented from Lake/Dam Committee.

**Motion** was made by Treasurer Bill McDonald, seconded by Tr. Vern Harris, and carried by the Board as follows with the exception of Tr. Darrell Winans who voted Nay:

To accept card reader bid as presented

#### **MOTION TO CONVENE TO CLOSED SESSION:**

**Motion** was made by Vice-President Tom Taylor, seconded by Treasurer Bill McDonald and carried by the Board as follows:

To convene to closed session.

**MOTION TO ADJOURN MEETING:**

**Motion** made by Treasurer Bill McDonald, seconded by Tr. Darrell Winans and carried by the Board as follows:

The Board of Trustees adjourned the meeting at 1:15 p.m.

Respectfully submitted,  
Pat Chaussee  
Secretary

Preliminary Minutes not approved by the Board of Trustees, for review only.



**Not Audited!**

Prepared 8/17/02

<b>Budget summary:</b> <i>For August 17, Board Meeting:</i>	<b>Actual 2000/2001 10 Months</b>	<b>Actual 2001/2002 10 Months</b>	<b>Actual 2001/2002 Budget</b>	<b>Percent of Budget received:</b>
<b>Income:</b>				
Administration:	419,293	\$429,008	\$519,110	82.6%
Administration Misc:	-\$11,484	-\$1,952	-\$15,466	12.6%
Golf:	\$111,754	\$107,557	\$123,845	86.8%
Restaurant and bar:	\$90,832	\$75,642	\$103,170	73.3%
Youth and Social:	\$955	-\$928	\$1,500	-61.9%
Pro Shop Golf:				
Pro Shop Food:				
<b>Total Income:</b>	<b>\$611,350</b>	<b>\$609,327</b>	<b>\$732,159</b>	<b>83.2%</b>

<b>Budget summary:</b>	<b>Actual 2000/2001 Ten Months</b>	<b>Actual 2001/2002 Ten thru June</b>	<b>Actual 2001/2002 Budget:</b>	<b>Percent of Budget spent:</b>
<b>Expenses:</b>				
Administration:	\$225,806	\$201,297	\$270,925	74.3%
Reserves: 5%	\$0	\$0	\$0	0.0%
Youth and Social:	\$6,121	\$5,032	\$9,454	53.2%
Maintenance:	\$101,118	\$73,286	\$104,457	70.2%
Golf:	\$148,359	\$166,545	\$185,322	89.9%
Restaurant and bar:	\$151,961	\$120,710	\$161,830	74.6%
<b>Total Expenses:</b>	<b>\$633,365</b>	<b>\$566,870</b>	<b>\$731,988</b>	<b>77.4%</b>

<b>Profit or Loss less Water:</b>	<b>-\$22,015</b>	<b>\$42,457</b>	<b>\$171</b>
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<b>Profit or Loss with water:</b>	<b>\$31,006</b>	<b>\$88,172</b>	<b>\$171</b>
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**LAKE LIMERICK COUNTRY CLUB, INC.**  
**2002/2003 BUDGET**  
**ADMINISTRATION**

Consumer Price Index Increased 1.1%

Base Dues Increase - \$376 from \$372 - \$94 from \$93 per quarter

Appropriate Salaries and Expenses transferred from Administration to Water Department – Postage – Newsletters – Insurance – Audits – Legal Fees – Property Taxes – Office Expenses – Security

Depreciation Assets – To be determined by the Board of Trustees based upon recommendations from the various committees

Reserves – Budgeted for and quarterly transfers will be made to various accounts

**MAINTENANCE**

Increased by one additional maintenance person during the summer months

Increased number of janitorial hours available

**RESTAURANT/LOUNGE**

Saturday/Sunday breakfast during January and February

Beginning in January, Sunday service will be limited to breakfast and lunch. No dinner service will be available in Dining Room.

8/16/2002 2:35 PM

**LAKE LIMERICK COUNTRY CLUB, INC**  
**2002/2003 BUDGET**  
**BUDGET SUMMARY**

	Estimated 2001/2002	Budget 2002/2003
<b>INCOME</b>		
Administration	\$ 514,925	\$ 522,730
Administration - Other Income and Expenses	\$ (2,342)	\$ (13,974)
Maintenance	\$ -	\$ -
Golf Course Maintenance	\$ 127,622	\$ 125,100
Pro Shop/Café Operations	\$ 4,800	\$ 78,033
Youth/Social/Community	\$ 3,621	\$ 5,800
Restaurant/Lounge	\$ 173,470	\$ 190,000
Water Department		
<b>GROSS INCOME</b>	<b>\$ 822,096</b>	<b>\$ 907,689</b>
<b>EXPENSES</b>		
Administration	\$ 244,077	\$ 230,251
Maintenance	\$ 95,046	\$ 104,212
Golf Course Maintenance	\$ 171,094	\$ 166,007
Pro Shop/Café Operations	\$ 31,800	\$ 109,871
Youth/Social/Community	\$ 10,865	\$ 12,330
Restaurant/Lounge	\$ 222,746	\$ 253,306
Water Department		
<b>GROSS EXPENSES</b>	<b>\$ 775,628</b>	<b>\$ 875,977</b>
<b>NET PROFIT</b>	<b>\$ 46,468</b>	<b>\$ 31,712</b>

	INCOME	EXPENSES	PROFIT/LOSS
Administration	\$ 522,730	\$ 244,225	\$ 278,505
Maintenance	\$ -	\$ 104,212	\$ (104,212)
Golf Course Maintenance	\$ 125,100	\$ 166,007	\$ (40,907)
Pro Shop/Café Operations	\$ 78,033	\$ 109,871	\$ (31,838)
Youth/Social/Community	\$ 5,800	\$ 12,330	\$ (6,530)
Restaurant/Lounge	\$ 190,000	\$ 253,306	\$ (63,306)
Water Department			\$ -
			\$ 31,712

**LAKE LIMERICK COUNTRY CLUB, INC**  
**2002/2003 BUDGET**  
**ADMINISTRATION**

	<b>Estimated 2001/2002</b>	<b>Budget 2002/2003</b>
<b>INCOME</b>		
Dues-Members(1380)	\$ 510,885	\$ 518,880
Dues-Public Social	\$ 1,980	\$ 2,000
Animal Control Fees	\$ 75	\$ 50
Lien Fees	\$ 540	\$ 500
NSF Checks	\$ (608)	\$ -
Newsletter Income	\$ 274	\$ 300
Architectural Income	\$ 1,068	\$ 1,000
Architectural Penalty(Refund)	\$ (800)	\$ -
Social Lake Dam Events	\$ 1,511	\$ -
	<b>\$ 514,925</b>	<b>\$ 522,730</b>
<b>GROSS INCOME</b>		
<b>EXPENSES</b>		
Salaries	\$ 88,024	\$ 102,675
Salaries Transferred to Water		\$ (10,485)
Payroll Taxes	\$ 8,808	\$ 10,524
L & I Insurance	\$ 434	\$ 2,567
Health Insurance	\$ 3,738	\$ 2,736
Security PPS	\$ 16,202	\$ 18,000
Security PPS Transferred to Water		\$ (4,500)
Excise Tax	\$ 701	\$ 1,712
Personal Property Tax	\$ 1,834	\$ 1,582
Property Taxes	\$ 2,023	\$ 3,700
Accounting Review	\$ 7,432	\$ 4,500
Advertising	\$ 10	\$ 10
Bank Service Charges	\$ 1,511	\$ 1,200
Bank Card Discount	\$ 2,840	\$ 2,900
Cash Over/Short	\$ 16	\$ -
Depreciation Assets	\$ 28,308	\$ -
Dues/Subscriptions	\$ 115	\$ 100
Equipment Rental	\$ -	\$ 500
Liability Insurance	\$ 13,925	\$ 18,480
Legal Fees	\$ 4,240	\$ 4,550
Legal Fees Recoverable	\$ 829	\$ 800
Licenses/Permits	\$ 341	\$ 360
Newsletter	\$ 4,859	\$ 4,050
Office Expenses	\$ 5,545	\$ 5,625
Postage	\$ 6,227	\$ 5,600
Promotional Expenses	\$ 407	\$ 500
Repair/Maintenance	\$ 5,570	\$ 6,000
Repair/Maintenance Equipment	\$ 1,250	\$ 1,500

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Service Contract	\$ 600	\$ 600
Service Contract Point of Sale	\$ 600	\$ 600
Supplies	\$ 3,244	\$ 4,000
Telephone	\$ 3,438	\$ 4,000
Utilities	\$ 28,478	\$ 32,000
Vehicle Expenses	\$ 2,385	\$ 3,000
Telephone Anglia	\$ 70	\$ 420
Utilities Anglia	\$ 73	\$ 445

**GROSS EXPENSES** \$ 244,077 \$ 230,251

**OTHER INCOME/EXPENSES**

Service Charges	\$ 9,907	\$ 9,820
Interest Income	\$ 403	\$ 150
Gain Disposal Assets	\$ 7,783	\$ 500
Miscellaneous Income	\$ 5,915	\$ 2,000
Miscellaneous Expense	\$ (606)	\$ (500)
Reserves (5%)	\$ (25,544)	\$ (25,944)
Penalties Taxes	\$ (182)	\$ -
Interest Expense	\$ (18)	\$ -

**OTHER INCOME/EXPENSES** \$ (2,342) \$ (13,974)

**NET PROFIT** \$ 268,506 \$ 278,505

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**LAKE LIMERICK COUNTRY CLUB, INC**  
**2002/2003 BUDGET**  
**MAINTENANCE**

	<b>Estimated 2001/2002</b>	<b>Budget 2002/2003</b>
<b>EXPENSES</b>		
Salaries	\$ 44,443	\$ 50,592
Payroll Taxes	\$ 4,748	\$ 5,186
L & I Insurance	\$ 1,195	\$ 1,265
Health Insurance	\$ 2,343	\$ 3,420
Education	\$ 196	\$ 200
Advertising	\$ 26	\$ -
Bank Service Charge	\$ 58	\$ -
Dues/Subscriptions	\$ -	\$ -
Equipment Rental	\$ 127	\$ 900
Liability Insurance	\$ 7,106	\$ 7,500
Legal Fees	\$ 60	\$ 300
Licenses/Permits	\$ 930	\$ 1,000
Promotional/Lake-Dam	\$ 919	\$ -
Repair/Maintenance	\$ 11,030	\$ 12,000
Repair/Maintenance Equipment	\$ 4,355	\$ 4,500
Service Contract	\$ 384	\$ 500
Supplies	\$ 8,578	\$ 9,000
Telephone	\$ 296	\$ 350
Utilities	\$ 5,524	\$ 6,000
Vehicle Expense	\$ 768	\$ 850
Grant Matching Fund	\$ 1,360	\$ -
Lake Aquatic Treatment	\$ 600	\$ 650
<b>GROSS EXPENSES</b>	<b>\$ 95,046</b>	<b>\$ 104,212</b>

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LAKE LIMERICK COUNTRY CLUB, INC.  
2002/2003 BUDGET  
GOLF COURSE MAINTENANCE

Two Full Time Employees

Steve Cox  
Dennis Boelk

Two Part Time Employees

Seasonal

October – 6 hrs/day for maximum of 138 hrs/month  
November – 4 hrs/day for maximum of 84 hrs/month  
December-January-February-March – Laid Off  
April-May-June-July-August-September – 8 hrs/day – 40 hrs/week

Seasonal

October – 4 hrs/day for maximum of 92 hrs/month  
November – 4 hrs/day for maximum of 84 hrs/month  
December-January-February-March – Laid Off  
April-May-June-July-August-September – 4 hrs/day – 20 hrs/wk

Three Part Time Water Persons

Each Person

June – 63 hrs/month  
July – 69 hrs/month  
August – 63 hrs/month  
September – 33 hrs/month (If weather conditions require)

The greens are to be aerated twice during the year. This operation will not be scheduled during the months of May, June, July, August or September.

An inventory system will be developed to schedule the delivery, use and replenishment of various fertilizers, sand, pesticides and any other supplies necessary for the maintenance of the course.

Golf carts available for rental at the Pro Shop will not be available for the use by the <sup>employees</sup> water persons. May consider the purchase of one of the older models that Terry will have available.

8/16/2002 1:53 PM

**LAKE LIMERICK COUNTRY CLUB, INC**  
**2002/2003 BUDGET**  
**GOLF COURSE MAINTENANCE**

	Estimated 2001/2002	Budget 2002/2003
<b>GOLF COURSE INCOME</b>		
Golf Annuals - Member	\$ 40,149	\$ 42,550
Golf Annuals - Public	\$ 6,232	\$ 6,000
Golf Youth Card	\$ 299	\$ 300
Golf Daily - Member	\$ 17,000	\$ 16,000
Golf Daily - Public	\$ 54,000	\$ 50,000
Golf Cart Shed Rental	\$ 5,000	\$ 5,000
Golf Trail Fees - Member	\$ 4,675	\$ 5,000
Golf Trail Fees - Public	\$ 267	\$ 250
<b>TOTAL INCOME</b>	<b>\$ 127,622</b>	<b>\$ 125,100</b>
<b>GOLF COURSE EXPENSES</b>		
Salaries	\$ 86,038	\$ 85,026
Payroll Taxes	\$ 8,576	\$ 8,715
L & I Insurance	\$ 1,732	\$ 2,126
Health Insurance	\$ 7,481	\$ 8,000
Education	\$ 100	\$ 300
Washing Excise Tax	\$ 29	\$ -
Advertising	\$ -	\$ -
Dues/Subscriptions	\$ 300	\$ 300
Equipment Rental	\$ 260	\$ 400
Liability Insurance	\$ 5,084	\$ 5,300
Laundry	\$ 1,142	\$ 1,140
License/Permits	\$ 211	\$ 250
Repair/Maintenance	\$ 8,363	\$ 8,500
Repair/Maintenance Equipment	\$ 6,449	\$ 6,600
Service Contract	\$ 10,605	\$ 4,200
Supplies - Sand	\$ 10,794	\$ 11,000
Supplies - Fertilizer/Pesticides	\$ 15,895	\$ 16,000
Telephone	\$ 748	\$ 750
Utilities	\$ 3,479	\$ 3,500
Vehicle Expenses	\$ 3,808	\$ 3,900
<b>TOTAL EXPENSE</b>	<b>\$ 171,094</b>	<b>\$ 166,007</b>
<b>GOLF COURSE NET SUBSIDY</b>	<b>\$ (43,472)</b>	<b>\$ (40,907)</b>



**LAKE LIMERICK COUNTRY CLUB, INC.  
2002/2003 BUDGET  
PRO SHOP/CAFÉ OPERATIONS**

Pro Shop Operating Hours:

November-December-January-February-March – 8 hrs/day  
April-May-June-July-August-September-October – 12 hrs/day

Terry O'Hara will manage the Pro Shop and will work 40 hrs/week for 10 months. Additional part time employees will need to be hired.

LLCC will purchase the 4 newest golf carts from Terry in October at a cost of \$9,000. Payments will be spread over the first 10 months of the year.

LLCC will lease 4 new golf carts in April with six monthly payments of \$352 per month.

LLCC will purchase up to \$5,000 worth of Pro Shop merchandise from Terry. An inventory of all goods will be taken. Those items purchased by LLCC will be retagged and identified as such. Terry will be allowed to continue to offer his inventory for sale. Replenishment of stock will be coordinated through a Pro Shop Committee.

George Duffin will approve golf carts use by employees.

Café Operating Hours:

October – 6 hrs/day – 31 days – 7:00AM – 1:00PM  
November – 5 hrs/day – 21 days – Wednesday, Thursday, Friday,  
Saturday, Sunday 8:00 AM – 1:00 P.M.  
December – 5 hrs/day – 21 days – Wednesday, Thursday, Friday,  
Saturday, Sunday  
January – Closed  
February – Closed  
March – 5 hrs/day – 22 days – Wednesday, Thursday, Friday,  
Saturday, Sunday  
April-May-June-July-August-September – 6 hrs/day – 7:00AM – 1:00PM –  
Wednesday, Thursday, Friday, Saturday, Sunday

Café employee scheduled to work additional hour above the operating hours.

**LAKE LIMERICK COUNTRY CLUB, INC  
2002/2003 BUDGET  
PRO SHOP/CAFÉ OPERATIONS**

	Estimated 2001/2002	Budget 2002/2003
<b>PRO SHOP/CAFÉ INCOME</b>		
Golf Lease Revenue	\$ 4,800	
Golf Cart Rental		\$ 14,000
Pro Shop Merchandise		\$ 8,333
Food Sales		\$ 45,000
Snack Sales		\$ 4,800
Beer/Wine Sales		\$ 5,900
<b>GROSS INCOME</b>	<b>\$ 4,800</b>	<b>\$ 78,033</b>
<b>COST OF GOODS</b>		
Purchase 4 Golf Carts		\$ 9,000
Lease 4 Golf Carts		\$ 2,112
Pro Shop Merchandise		\$ 5,000
Food Sales		\$ 22,500
Snack Sales		\$ 2,400
Beer/Wine Sales		\$ 2,360
<b>COST OF GOODS SOLD</b>		<b>\$ 43,372</b>
<b>TOTAL INCOME</b>		<b>\$ 34,661</b>
<b>PRO SHOP/CAFÉ EXPENSES</b>		
Salaries		\$ 49,653
Payroll Taxes		\$ 5,089
L & I Insurance		\$ 1,241
Cable		\$ 200
Liability Insurance		\$ 2,700
Laundry		\$ 1,000
License/Permits		\$ 1,250
Cart Repairs/Maintenance		\$ 400
Telephone		\$ 1,400
Trash		\$ 1,265
Utilities		\$ 2,300
Pro Shop Lease	\$ 31,800	
<b>TOTAL EXPENSES</b>	<b>\$ 31,800</b>	<b>\$ 66,499</b>
<b>PRO SHOP/CAFÉ NET SUBSIDY</b>	<b>\$ (27,000)</b>	<b>\$ (31,838)</b>

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**LAKE LIMERICK COUNTRY CLUB, INC**  
**2002/2003 BUDGET**  
**YOUTH/SOCIAL/COMMUNITY**

	<b>Estimated 2001/2002</b>	<b>Budget 2002/2003</b>
<b>INCOME</b>		
Social Entertainment	\$ 1,880	\$ -
Social Food Income	\$ 1,733	\$ -
Social Shirt/Key Ring Sales	\$ 8	\$ -
Social Inn Events	\$ -	\$ 4,300
Social Lake Dam Events	\$ -	\$ 1,500
<b>GROSS INCOME</b>	<b>\$ 3,621</b>	<b>\$ 5,800</b>
<b>COST OF GOOD</b>		
Social Liquor	\$ 708	\$ 800
Social Direct Costs	\$ 3,389	\$ 3,200
<b>DIRECT COSTS</b>	<b>\$ 4,097</b>	<b>\$ 4,000</b>
<b>EXPENSES</b>		
Salaries	\$ 949	\$ 1,750
Payroll Taxes	\$ 107	\$ 185
Laundry	\$ -	\$ 100
Music	\$ 1,595	\$ 1,945
Promotional	\$ 1,535	\$ 1,500
Promotional - Youth	\$ 666	\$ 750
Supplies	\$ 1,916	\$ 2,100
<b>TOTAL EXPENSES</b>	<b>\$ 6,768</b>	<b>\$ 8,330</b>
<b>NET PROFIT</b>	<b>\$ (7,244)</b>	<b>\$ (6,530)</b>

**LAKE LIMERICK COUNTRY CLUB, INC  
2002/2003 BUDGET  
RESTAURANT/LOUNGE**

	<b>Estimated 2001/2002</b>	<b>Budget 2002/2003</b>
<b>INCOME</b>		
Restaurant/Lounge/Banquet	\$ 173,470	\$ 190,000
<b>TOTAL INCOME</b>	<b>\$ 173,470</b>	<b>\$ 190,000</b>
<b>COST OF GOODS</b>		
Restaurant/Lounge/Banquet	\$ 77,583	\$ 77,900
<b>COST OF GOODS</b>	<b>\$ 77,583</b>	<b>\$ 77,900</b>
<b>GROSS PROFIT</b>	<b>\$ 95,887</b>	<b>\$ 112,100</b>
<b>EXPENSES</b>		
Salaries	\$ 96,034	\$ 119,701
Payroll Taxes	\$ 10,578	\$ 12,269
L & I Insurance	\$ 2,431	\$ 2,993
Health Insurance	\$ 2,973	\$ 8,208
Education	\$ 65	\$ 120
Washington Excise Tax	\$ 362	\$ 371
Tax Lounge	\$ 423	\$ 434
Advertising	\$ 150	\$ -
Bankcard Discount	\$ 176	\$ 180
Cash Over/Short	\$ 65	\$ -
Dishwasher Rental	\$ 2,471	\$ 2,500
Liability Insurance	\$ 5,289	\$ 5,500
Laundry	\$ 5,895	\$ 6,200
License/Permits	\$ 630	\$ 630
Repair/Maintenance	\$ 1,931	\$ 2,000
Repair/Maintenance Equipment	\$ 4,127	\$ 4,300
Supplies	\$ 10,209	\$ 10,000
Utilities	\$ 1,349	\$ -
Vehicle Expenses	\$ 25	\$ -
<b>TOTAL EXPENSE</b>	<b>\$ 145,163</b>	<b>\$ 175,406</b>
<b>RESTAURANT/LOUNGE SUBSIDY</b>	<b>\$ (49,276)</b>	<b>\$ (63,306)</b>

**LAKE LIMERICK COUNTRY CLUB, INC**  
**2002/2003 BUDGET**  
**CAPITAL REQUIREMENTS**

1. POS System Payment	\$ 2,700
1. Lake Weed Control	\$ 20,000
2. Community Beaches Security	\$ 10,000
3. Youth Playground Equipment	\$ 10,000
4. Community Beach Improvement	\$ 5,000
1. Storage Facility	\$ 10,000
Lubricants, Pesticides, Fertilizer	
2. Cart Paths - Asphalt	\$ 5,000
3. Wash Pad	\$ 10,000
1. Maintenance Truck	\$ 8,500
1. Restaurant Heater	\$ 2,700
2. Restaurant Hot Water System	\$ 3,000
3. Kitchen Exhaust System	\$ 30,000
Stainless Hood	
Powered Vent	
Fire Suppression	
4. Exterior Wood Beam	\$ 20,000
 Total	 \$ 136,900

**LAKE LIMERICK COUNTRY CLUB, INC  
EARTHQUAKE DAMAGE**

**Approved Special Assessment**

Restaurant Floor	\$	12,000.00
Tennis Courts	\$	18,000.00
Dam Repair	\$	<u>195,000.00</u>
	\$	<b>225,000.00</b>

**Restaurant Floor(SBA Quote \$3,251.43)**

Viking Floors	\$	3,129.67
Viking Floors	\$	<u>3,080.93</u>
	\$	6,210.60
Paid by LLCC	\$	<u>(2,959.17)</u>
Charged to SBA Loan	\$	<b>3,251.43</b>

**Tennis Courts(SBA Quote \$17,800.00)**

Jimini Inc	\$	22,526.40
LLCC Volunteer Expenses	\$	335.05
LLCC Employees	\$	<u>663.02</u>
	\$	<b>23,524.47</b>

**Dam Repair(SBA Quote \$195,000.00)**

Martig Engineering(Estimate)	\$	19,892.50
Roughlin Contract	\$	102,360.00
Contingency	\$	10,000.00
Washington State Tax	\$	9,000.00
Permit	\$	<u>500.00</u>
	\$	<b>141,752.50</b>

**TOTAL ESTIMATED EXPENSES** **\$ 168,528.40**