



BOARD OF TRUSTEES - LAKE LIMERICK COUNTRY CLUB

October 15, 2005 9:00 a.m.

MINUTES

I. ROLL CALL:

President Scott Carey, Vice President Tom Taylor, Treasurer Esther Springer-Johannesen, Secretary Shirley Toner, Trustees Lee Dormuth, Dick Sirokman were present. Dave Kohler was excused, and Keith Smith, Don Johnson, Pat Paradise, and Mike Powter were absent. Employee Marianne Koch

Guest attending: Rob & Georgia Koenig, Tillie Waldron, Pat & Mariyln Feist, Ron Gruszynski, Madge Shotwell, Irv Layton, and Nan Stricklin.

I. GUESTS FROM THE FLOOR: Request to be added to the agenda:

Tillie Waldron wanted to have a rumor about closing Olde Lyme Park cleared up. The Board is not closing the park; in fact improvements are to be made to that park as well as our other parks. Trustee Lee Dormuth addressed this. He has inspected the play equipment at the park for repairs, and will be working with the Lake/Dam committee (parks) and maintenance on these. New picnic tables are in the capital improvements budget to be voted on. The Lake/dam committee (parks) and the Board have a commitment to our facilities and are addressing those facilities as budget and time allows.

II. APPROVAL OF MINUTES:

A motion was made by Dick Sirokman, seconded by Shirley Toner and passed as follows, with no nays:
To accept the minutes of September 2005.

III. FINANCIAL REPORT: Esther Springer-Johannesen Treasurer

Year end numbers will need to be reviewed by an outside accountant, before a final financial report can be issued. However Esther Springer Johannesen stated that the figures she had reviewed so far looked very good. Income has increased in all areas, and expenses have dropped considerably from the prior year.

Esther requested the Boards suggestions on how better to manage our capital reserve funds, in the past the reserves have been used to float the facilities through the winter months, so they have stayed in the bank account. But with improved financial status she would like to look into some alternatives which could earn better interest. Scott Carey requested that she present a general plan at the next Board meeting.

A motion was made by Tom Taylor seconded by Shirley Toner and passed as follows with no nays:
To accept the preliminary financials of September 2005, as presented.

IV. CONSENT AGENDA: (Committees motions)

Discussion was held again on the clarification of what are LLCC tournaments and what are not. The board does not want the pro and/or superintendent to be playing golf when the tournaments are sponsored by anyone other than Lake Limerick. Members sponsoring a tournament are not Lake Limerick sponsored tournaments, full field or not. The Board would like the Pro at the club house making sure the tournament runs smoothly, the superintendent is in charge of the greens, this has been conveyed to the Board by members. The Board would like a motion that states what actual tournaments the Pro and superintendent would be playing golf in.

A motion was made by Tom Taylor seconded by Dick Sirokman and passed as follows with no nays:

To consent agenda with the following exception, that the resubmitted motion be returned again to the greens committee for clarification.

V. OLD BUSINESS:

1. By-Laws

The final draft of the By-Laws was reviewed with the changes as discussed. Rob Wilson-Hoss (our attorney) is going to be changing our Articles of Incorporation to include the "dissolution of the corporation" as they should.

A motion was made by Esther Springer-Johannesen seconded by Dick Sirokman and passed with no nays as follows :

To authorize Rob Wilson-Hoss to include the "dissolution of the corporation" as an amendment to our Articles of Incorporation.

A motion was made by Esther Springer-Johannesen, seconded by Dick Sirokman and passed as follows, with no nays:

To present the final draft, with the current changes, of By-Laws to the members for a vote.

2. Security/Park Host: Lake/Dam

Dave Kohler was excused so no report was given however the minutes of the Lake/Dam meeting were reviewed. Rob Wilson Hoss does not recommend the hiring of an employee as a security guard. A duties list needs to be drawn up, and bids gotten for Limited License security company.

There is a list of areas already this needs be reviewed and updated.

L/D has been asked by BOD what their needs would be for a security person if one should be hired for the community. Suggestions follow:

- o Walk around the parks, end of lakes and dam at various times of the day and night. Look for security issues, vandalism and non-members.
- o Suggest Security person is a LLC - Limited License Corporation.
- o Balmoral needs to be on patrol route - verify membership of those who are fishing and enforce no fishing from St Andrews Drive.
- o Need to patrol Lake Limerick (on the water) during boating season. Patrol Friday through Sunday and holidays - 3 different times during the daylight hours.

3. Signs: Lake/Dam, No update

VI. NEW BUSINESS:

1. Lake Dam Chair person

Dave Kohler has been named the chair of Lake/Dam committee, and they have formed work party chairs for specific areas.

2. Lake Dam Treatment:

Rob Koeing (Lake/Dam committee) is working with Harry Gibbons (our limnological expert) on the lake treatment and keeping Scott Carey apprised on the reports. The suggestion for treatment is 22 acres this fall and then to treat again in the spring. The weed is a plant not native to our area and according to our expert had to of been introduced by the emptying of someone's fish aquarium. Only constant treatment will gain any improvement.

3. Inn

The executive committee, working with the Inn committee, will be implementing some changes to the restaurant in personnel, personnel structure and presentation.

4. Lot Sales:

Tom Penski reported on lot sales, which are all sold or pending.

VII. CORRESPONDENCE: NONE

VIII. ANNOUNCEMENTS:

October 22nd General Meeting, October 29th Bunco/dinner, October 31st Kids party, November 5th Magpies Bazaar

IX. MOTION TO CONVENE TO CLOSED SESSION:

A motion was made by Shirley Toner seconded by Esther Springer Johannesen and passed as follows, with no nays:

To convene to closed session at 10:30.

X. CLOSED SESSION: (The closed session may only include matters dealing with personnel matters; legal counsel or communication with legal counsel; and likely or pending litigation of an owner to the association.) Personnel and Legal

XI. MOTION TO RECONVENE TO OPEN SESSION:

A motion was made by Esther Springer Johannesen seconded by Dick Sirokman and passed as follows with no nays:

To reconvene to open session.

XII. MOTION TO ACCEPT ALL CLOSED SESSION MOTIONS: no motions

(Motions or agreements made in closed session may not become effective unless the board, following the closed session, reconvenes in open meeting and votes in the open meeting on the closed session motions.)

XIII. MOTION TO ADJOURN MEETING:

A motion was made by Esther Springer Johannesen seconded by Tom Taylor and passed as follows with no nays:

To adjourn meeting at 11:00.

	BUDGET 2006 2007 REVISION 18 AUG	Estimated Year End	2006 - 2007 Budget	2005-2006 Budget	2004-2005 Actuals	Actuals 05-06 YTD (thru 7/31)	Comments
1	Revenue						
2 A	Dues - Per Lot	631267.05	676200.00	641700.00	623072.58	529771.20	
3 A	Animal Control Fine	800.00			500.00	300.00	Moved to inn
4 A	Dues Social - Public						
5 A	Lein Fees	1380.00	1000.00	3000.00	3712.50	600.00	
6 A	NSF Check Fees	453.30	200.00		195.00	468.30	
7 A	Newsletter Income	144.90	200.00	200.00	262.10	61.90	
8	-----						
9	TOTAL Gross Revenue Admin.	634045.25	677600.00	644900.00	627742.18	531201.40	
10							
11	Gross Revenue Sales						
12							
13 A	Architectural Income	3179.00	3000.00	1350.00	2939.00	2545.00	fee increase
14 A	Architectural Penalty	414.30	500.00	1000.00	3616.02	(285.70)	
15 A	Social Lake Dam Event	3778.75	3500.00	3000.00	2926.00	3778.75	fishing derby
16 G	Golf Annals Member	39373.02	39374.00	41000.00	37500.00	38573.02	
17 G	Golf Annals Public	16557.47	16558.00	13000.00	12500.00	16557.47	
18 G	Golf Dailies Member	35630.67	35631.00	35000.00	41853.49	17561.85	punch cards reported under youth
19 G	Golf Dailies Public	47744.29	45000.00	40000.00	43441.24	38050.59	
20 G	Golf Youth Card Member	5736.77	5737.00	500.00	916.24	7101.66	
21 G	Golf Trail Fees Member	5896.00	6100.00	7000.00	6910.00	6096.00	
22 G	Golf Trail Fees Public	825.00	825.00	375.00	255.00	810.00	
23 G	Golf Cart Shed Rental	5075.00	5075.00	5075.00	5075.00	5075.00	
24 G	Misc Income				50.00	150.00	
25 P	Golf Cart Rental Fee Public	15866.05	14500.00	14500.00	13516.19	11247.09	
26 P	Golf Cart Rental Fee Member	8780.99	8700.00	8700.00	7192.96	4537.80	
27 P	Pro Shop Merchandise/Rentals Public	9297.29	12000.00	4000.00	2662.47	9126.85	
28 P	Pro Shop Merchandise/Rentals Member	23534.71	20000.00	21000.00	17958.27	13445.47	
29 P	Pro Shop Café Public	27374.42	27500.00	28000.00	4122.25	22810.34	
30 P	Pro Shop Café Member	49845.90	40000.00	47000.00	59782.91	35009.67	
31 I	Inn Member sales	177512.03	185000.00	175000.00	173398.17	142227.27	
32 I	Inn Public Sales	13726.80	15000.00	15000.00	11125.27	11527.01	
33 I	Inn Charges	(1003.81)		(250.00)	(167.41)	(142.58)	will go away with elimination of charging to lots
34 I	Restaurant Member Charges			(150.00)	(37.79)		
35 I	Rest Banquet Member	13754.23	15000.00	16000.00	14180.26	5396.31	
36 I	Rest Banquet Public no Liquor	5428.66	2000.00	7000.00	9490.39	773.09	
37 I	Rest Banquet non club event	1107.01	7500.00	4500.00	3930.78	7331.45	

	BUDGET 2006 2007 REVISION 18 AUG	Estimated Year End	2006 - 2007 Budget	2005-2006 Budget	2004-2005 Actuals	Actuals 05-06 YTD (thru 7/31)	Comments
38 I	Hall Rent/Cleaning Members	8460.02	6500.00	5000.00	4655.69	4631.38	
39 I	Lounge Darts	33.50			1758.57	4128.98	
40 I	Hall Rent/Cleaning public	4137.98	4500.00	1000.00	1901.50	1590.00	raised to 35 per year
41 I	Social Dues	2126.00	2500.00	2500.00	283427.50	186326.25	
42 W	Water Revenue Metered	223230.00	266880.00	220524.00	9928.37	8387.08	
43 W	Water Meter Excess Rate	10020.00	15000.00	40000.00	51673.40	14550.00	
44 W	Water Revenue No Meter	20700.00	27168.00	22260.00	146.75	295.00	
45 W	Water Meter Disconnect/Lockout	300.00	300.00	300.00	5120.00	15000.00	
46 W	Water Meter Hookup	17000.00	10000.00	10000.00			
47							
48	Gross Revenue Sales	795442.05	841348.00	789184.00	833748.49	634245.60	
49							
50	Total Income	1429487.30	1518948.00	1434084.00	1461490.67	1165447.00	
51							
52	Cost of Goods Sold						
53 I	Begin Inventory Lounge	4370.64		3900.00	4043.74	4370.64	
54 I	Begin Inventory Rest	6764.20		5500.00	6523.60	6764.20	
55 I	Lounge beverage costs	25209.68	26000.00	26000.00	25459.81	19718.52	
56 I	Restaurant Food Costs	64614.72	70000.00	75000.00	65344.51	53813.70	
57 I	Ending Inventory Lounge	(3821.21)		(3900.00)	(4370.64)	(3803.34)	
58 I	Ending Inventory Rest	(6812.77)		(5500.00)	(6764.20)	(7125.27)	
59 I A	Social Liquor costs	816.44	800.00	400.00	298.08	305.13	
60 I A	Social Direct Costs	8321.29	8000.00	7000.00	7077.07	7729.80	
61 P	Beginning Inventory Pro Shop Café	2335.54	2336.00	3400.00	3007.66	2335.54	
62 P	Beginning Inventory Pro Shop	10340.54	10341.00	13750.00	6657.23	10340.54	
63 P	Pro Shop Cash Paid out	0.00		1400.00	3735.34		
64 P	Pro Shop Café/Food Bev Costs	32594.37	32595.00	34000.00	23929.20	25703.58	
65 P	Pro Shop Merchandise Costs	19855.70	19856.00	18000.00	18028.88	19864.00	
66 P	Golf Cart Lease	8821.06	6892.00	9088.00	8411.17	5483.95	
67 P	Ending Inventory Pro Shop Café	(1899.76)	(1900.00)	(3000.00)	(3319.34)	(3671.89)	
68 P	Ending Inventory Pro Shop	(10764.45)	(10765.00)	(14000.00)	(13761.12)	(15688.96)	
69							
70	Total Cost of Goods Sold	160745.99	164155.00	171038.00	144300.99	126140.14	
71							
72	Gross Profit	1268741.31	1354793.00	1263046.00	1317189.68	1039306.86	
73							

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74	Expenses						
75 A	Salaries Administ	73000.42	114000.00	98300.00	76335.47	52572.27	p/t office person
76 A	Payroll Tax Exp Admin	9614.90	12000.00	10616.00	9533.16	7052.89	
77 A	L&I Insurance				1568.31		
78 A	L&I Ins Admin	1213.46	2000.00	2000.00		847.21	
79 A	Delete 10/05 (L & I Arch)				8482.85	10639.17	3 ft +1/4 Jerry
80 A	Health Insurance-Admin	12607.03	13260.00	8120.00	8482.85	1550.00	<no longer used
81 A	Life Insurance-Admin	1400.00	0.00	2700.00	(1200.00)		
82 A	Accured Vaca/Sick Leave	2500.00	2600.00		622.20	1660.14	
83 A	Education of Employees	651.20	700.00			651.20	
84 A	Wash Excise Tax Adm	2394.63	2400.00	2300.00	2461.07	2191.71	
85 A	Property Tax-Admin	3613.50	4300.00	4300.00	4636.70	1983.70	
86 A	Accounting Review Gardner-Admin	3732.75	4000.00	3000.00	2934.66	3274.75	*outside audit ? Every 3 yrs but new system wait to 2007
87 A	Acct. Audt Ryan-Admin		0.00		3959.38	95.00	
88 A	Acctg. Assist. Gardner-Admin	45.00	500.00		5803.67	542.23	
89 A	Advertising-Admin	542.23	1000.00	4800.00	(1150.00)	(170.00)	
90 A	Bad Debt Expense-Admin	(97.63)					
91 A	Bank Deposit Adjustment	2474.46	200.00	3500.00	3460.92	3974.04	changed bank/ only charges are \$3.00 for NSF Fees
92 A	Bank Service Charges-Admin	4268.37	2000.00	2000.00	4899.59	2813.04	changing processor
93 A	Bank Card Discount-Admin						
94 A	Cash Over/Short-Admin	101074.20	90662.00	90347.00	76289.00	90966.78	as per schedule
95 A	Depreciation - Admin.	150.00	450.00	165.00	162.00	461.60	
96 A	Dues & Subscriptions-Admin	2208.24	2600.00	2650.00	2591.68	1854.73	
97 A	Equipment Rent-Admin						
98 A	Finance Charges	35372.61	42000.00	26400.00	26276.76	30512.14	Safeco will not insure
99 A	Insurance-Admin	21443.40	25000.00	10000.00	0.00	21443.40	As per cmte req 25k but \$11K + will come from reserves
100 A	Lake Aquatic Treatment	3294.00	5000.00	8000.00	820.62	3293.26	Moved to expense, we will always have this
101 A	Lake Consultant	13892.42	12000.00	17000.00	18753.87	8365.75	
101 A	Legal Fees-Admin	8488.89	(1500.00)		(1603.74)	(1310.88)	Collections better/sb -0- all charges are put onto accounts
102 A	Legal Fees Recoverable-Admin	394.30	500.00	2000.00	2102.00	394.30	
103 A	Licenses & Permits-Admin			3200.00	1390.00		under promo exp and youth
104 A	Music/Entertainment Admin	5196.10	5700.00	5700.00	6378.46	3925.44	
105 A	Newsletter & Web Site-Admin	5145.52	5200.00			5388.39	Water wanted office supplies separated from water supplies
106 A	Office expense Admin					7991.92	* New program keeps throwing this in. Not a category
107 A	Payroll expense	9892.19	10000.00	9500.00	9200.20	7948.09	price increased
108 A	Postage-Admin	0.00	0.00	2000.00	2532.63	0.00	<where did this come from my records show -0-
109 A	Professional Service Admin						
110 A	Promotional Expense-Admin	4088.54	4000.00	1700.00	2011.09	3640.89	

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111A	Social Lake Dam Event	2201.78	2500.00	2200.00	2174.47	2359.38	
112A	Promotional Youth Admin	22971.31	29000.00	25000.00	20079.18	17456.51	includes park repairs at 5k
113A	Repair & Maintenance-Admin	2589.99	2000.00	8000.00	8451.90	1736.34	culverts ?
114A	Repair & Maint Equip-Admin	15889.00	20000.00	14000.00	7501.58	10316.44	Brian vs Sheriff ?
115A	Security Service Contract-Admin	(637.21)	0.00	150.00	143.32	(637.21)	was adjustment this year for Nextel
116A	Service Contract-Admin	11552.05	11700.00	16250.00	15950.04	8662.39	
117A	Supplies-Admin	8991.78	9500.00	8200.00	8233.94	7817.97	
118A	Telephone-Admin	43503.05	48000.00	45000.00	36283.89	37856.73	
119A	Utilities-Admin	2732.47	3000.00	1500.00	1674.56	1855.55	
120A	Vehicle Expense-Admin	101198.23	100000.00	95644.00	111773.81	70000.86	
121G	Salaries	13450.04	15000.00	14000.00	13825.26	8742.97	
122G	Payroll Tax	3436.28	3000.00	3000.00	4098.35	2277.12	
123G	L & I	4193.26	4800.00	4800.00	6583.95	3387.49	
124G	Health Insurance	661.95	3000.00	3000.00	861.07	420.32	
125G	Accrued Vacation/Sick Leave	530.50	1000.00	960.00	320.50	270.00	
126G	Education	702.71	1000.00	900.00	766.08	532.32	
127G	Wash Excise Tax	695.24	500.00	300.00	477.16	427.78	
128G	Advertising	1350.00	600.00	500.00	705.00	775.00	
129G	Dues & Subscriptions	1922.52	5000.00	1000.00	1318.56	1922.52	drainage project
130G	Equipment Rent	20061.55	24000.00	26400.00	15463.55	20444.08	
131G	Equipment Lease	1040.38	1100.00	1300.00	1161.46	792.31	
132G	Laundry	389.00	300.00	200.00	1450.90	389.00	
133G	License and Permits	9458.35	12000.00	8500.00	7709.71	6894.58	
134G	Repair & Maintenance	16361.96	12000.00	12000.00	11137.80	13088.64	
135G	Repair/Maint Equipment	7977.10	5000.00	4500.00	5085.81	4973.23	
136G	Repair/Maint Irrigation	2166.00	6000.00	2500.00		2166.00	
137G	Service Contract	2961.65	5000.00	5000.00	5054.63	2752.64	
138G	Supplies	13035.53	15000.00	16000.00	15244.11	11297.72	
139G	Supplies Fertilizer/Pest	62.15		0.00	227.36	0.00	
140G	Telephone	(16.10)			476.83	0.00	
141G	Utilities	2557.27	4500.00	4300.00	3174.05	1973.83	
142G	Vehicle Expense	73497.45	77990.00	62000.00	57523.37	53950.15	
143P	Salaries Pro/Shop Café	9591.60	10500.00	7400.00	6619.01	6774.56	
144P	Payroll Tax Pro Shop Café	2340.80	2500.00	2200.00	1960.96	1689.39	
145P	L & I Ins Pro Shop Café	8760.56	8160.00	8160.00	5612.45	6104.04	
146P	Health Insurance Pro Shop Café	(59.31)	1520.00	1560.00		49.06	
147P	Accrued Vac/Sick Leave Pro Shop Café					249.00	
148P	Education of Employees	259.00	150.00	150.00			

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149 P	Wash Excise Tax Pro Shop Café	520.93	521.00	520.00	521.42	375.69	
150 P	Advertising	969.72	100.00	35.00	10.59	7.57	
151 P	Cash Over/Short Pro Shop Café	2.26	50.00	50.00	5718.46	0.00	
152 P	Equipment Rent Pro Shop Cafe	0.00	0.00	80.00	163.50	614.50	
153 P	Insurance Pro Shop Café	0.00	720.00	250.00	2633.37	3125.73	
154 P	Dues & Subscriptions	719.50	0.00	375.00	946.50	914.00	
155 P	Equipment Lease Pro Shop Café	0.00	0.00	3000.00	1207.13	938.30	
156 P	Laundry Pro Shop/ Café	3725.82	3726.00	1000.00	1362.37	1751.29	
157 P	License & Permits	914.00	1000.00	325.00	3300.00	118.42	
158 P	Promo Expense Pro Shop Café	456.35	325.00	1500.00	2199.09	4433.20	
159 P	Repair & Maintenance Pro Shop Cafe	2233.72	1500.00	2300.00	1186.49	891.15	
160 P	Repair & Maintenance Equipment	1753.03	2300.00	300.00	8557.14	0.00	
161 P	Repair & Maintenance Carts	16.35	300.00	4400.00	303.51	0.00	
162 P	Supplies Pro Shop / Café	4859.00	4860.00	500.00	250.00	0.00	Move to admin
163 P	Telephone Pro Shop	0.00	1083.00	400.00	125311.14	111108.99	
164 P	Utilities Pro Shop / Café	1069.73	0.00	500.00	16228.87	12531.44	
165 P	Vehicle Expense Pro Shop/Café	0.00	0.00	400.00	4141.24	3372.26	
166 P	Security	60.00	0.00	124000.00	412.40	2687.04	
167 I	Salaries Inn	134298.93	146000.00	14500.00	1012.62	405.03	
168 I	Payroll Tax Exp Inn	17631.18	18000.00	4000.00	52.20	861.88	
169 I	L & I Ins	4709.83	4800.00	12240.00	458.37	937.69	
170 I	Health Insurance	9246.56	12240.00	6600.00	(0.16)	309.00	
171 I	Accrued vaca/sick leave	1329.12	4800.00	1000.00	2428.01	2183.63	
172 I	Wash Excise Tax	737.73	750.00	250.00	9600.99	6823.97	
173 I	Other tax inn	884.01	150.00	150.00	2480.34	743.34	
174 I	Advertising	884.01	150.00	500.00	2217.03	883.31	
175 I	Bankcard Discount	1263.71	1000.00	100.00	5444.47	1638.35	
176 I	Cash Over/Short	309.00	300.00	150.00	9179.96	8350.79	
177 I	Education / Dues Subscription	309.00	300.00	150.00	1752.99	1336.92	
178 I	Equipment Rent Dishwasher	2382.59	2400.00	2400.00			
179 I	Insurance	8690.13	9000.00	10000.00			
180 I	Laundry	2558.01	2500.00	2500.00			
181 I	License Permits	1823.09	2500.00	2500.00			
182 I	Repair & Maintenance	3587.36	2500.00	2500.00			
183 I	Repair & Maintenance Equipment	9930.93	10500.00	12000.00			
184 I	Supplies	1692.84	1800.00	1600.00			
185 I	Utilities			450.00		6.84	
186 I	Vehicle Expense						

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187 W	Salaries	63800.00	66990.00	66660.00	71752.15	47712.90	
188 W	Payroll Taxes	6700.00	7035.00	7000.00	7867.06	5610.30	
189 W	L & I Insurance	770.00	808.50	800.00	652.13	482.58	
190 W	Health Insurance	4280.00	4494.00	5000.00	4107.55	3451.65	
191 W	Employee Education	720.00	756.00	1000.00	555.00	730.59	<usual per mo. \$1200 +/- small amt this year due to
192 W	Excise Tax	4480.00	14400.00		15822.44	5760.58	capital exp. Deductions
193 W	Accounting Review/Audit	1400.00	1470.00	1000.00	795.10	1329.25	
194 W	Accrued Vacation/Sick Leave	4050.00	4252.50		312.00	3042.00	
195 W	Advertising			100.00			
196 W	Bad Debt Expense	1100.00	155.00	1200.00	210.94	1151.42	<switched to SCU also, should not be as high
197 W	Bank Service Charge	45000.00	53246.00	52905.00	30857.04	44087.50	
198 W	Depreciation Assets	300.00	315.00	500.00	175.00	300.00	
199 W	Dues Subscriptions	10000.00	10500.00	10000.00	2751.25	8827.56	
200 W	Engineering Services	700.00	735.00	800.00	705.00	350.15	
201 W	Equipment Rental						
202 W	Equipment	3110.00	3265.50	12000.00	10051.95	2902.95	
203 W	Legal Fees						
204 W	Legal Fees Recoverable	7900.00	8295.00	6000.00	11436.83	7628.02	
205 W	Liability Insurance	2400.00	2520.00	2000.00	2670.00	2033.50	
206 W	Licenses/Permits	1300.00	1365.00	1500.00	1691.47	1195.76	
207 W	Newsletter					1119.23	
208 W	Office expense	5000.00	5250.00	7000.00	4891.75	4329.36	
209 W	Postage	120.00	126.00	1500.00	134.20	120.75	
210 W	Professional Services	900.00	945.00	1000.00	1184.89	250.69	
211 W	Property Taxes	6500.00	6825.00	6500.00	2751.96	552.64	
212 W	Repair/Maintenance Equipment			2000.00	11409.50		
213 W	Repair/Maintenance Extraordinary	5400.00	5670.00	5500.00	3709.13	1002.05	
214 W	Repair/Maintenance System	2070.00	2173.50	7500.00	2606.23	3367.57	
215 W	Security				1000.00		
216 W	Service Contract	2700.00	2835.00	5200.00	4717.36	2423.77	
217 W	Supplies	1040.00	1092.00	2000.00	1645.37	956.42	
218 W	Telephone	12400.00	16000.00	20000.00	15663.75	12682.75	
219 W	Utilities	2700.00	2835.00	2000.00	2009.32	3017.48	
220 W	Vehicle Expenses	2000.00	2100.00	3000.00	489.00	2204.72	
221 W	Water Test						
222							
223	Total Expenses	1154196.05	1272071.00	1175212.00	1087353.13	926315.01	

	BUDGET 2006 2007 REVISION 18 AUG	Estimated Year End	2006 - 2007 Budget	2005-2006 Budget	2004-2005 Actuals	Actuals 05-06 YTD (thru 7/31)	Comments
224							
225	Net Ordinary Income	114545.26	82722.00	87834.00	229836.55	112991.85	
226							
227	Other Income / Expenses	800.00	0.00			800.00	Record this way so its not taxable income
228	Contribution From Members	8149.82	8500.00	15100.00	14253.09	6296.04	
229 A	Service Charges Admin	19364.92	5000.00	(6500.00)	(7810.76)	21610.57	lot sales
230 A	Gain Disposal of Assets-Admin	1979.57	8000.00	6200.00	6634.76	6611.62	
231 A	Interest Inc Admin						
232 A	Interest Income Earthquake Repair	2832.99	2800.00	4600.00	4331.64	2621.32	maps, gate cards, t shirts
233 A	Miscellaneous Income-Admin	116471.86	96876.00	95000.00	94751.80	116558.33	3 billings left at 23.40 x 1380
234 A	Sprinkler Assessment				(81.48)		
235 A	SBA Earthquake Assessment						
236 A	Beam Lake Assessment	409.66	0.00			409.66	
237 A	Loss on Disposal Asset	(4356.40)	(800.00)	(800.00)	(4572.40)	(495.44)	
238 A	Interest Exp Admin	(9062.50)	(9000.00)	(6500.00)	(5632.98)	(9062.50)	
239 A	Interest Exp Sprinkler	(5200.34)	0.00			(5200.34)	
240 A	Penalties Tax Exp-Admin	(912.99)	(1000.00)	(500.00)	(2640.81)	(374.88)	
241 A	Miscellaneous Exp -Admin						
242 A	Bank Ser Charge SBA Earthquake						
243 A	Interest Income SBA Earthquake						
244 A	Interest Expense Loan SBA Earth						
245 A	SBA Special Assmt Member Rebate		(22537.75)	21388.00			estimated will change with final due charges
246 A	Reserves 5% of dues 66.6% admin		0.00	10694.00			est at 11k added to lake expense.
247 A	Reserves 5% of dues 33.3 % lake mgmt		0.00	0.00	0.00	0.00	Moved to expense, we will always have this
248 A	Lake Consultant		(15000.00)				Legal fees, filling with county, notary, employee
249 A	2010 Project						
250 W	Service Charges Water	2,230.00	2,341.50	1,200.00	2,552.97	1,877.73	
251 W	Interest Income Water	305.00	320.25	1,000.00	6,013.00	976.15	Need to increase
252 W	Miscellaneous Income Water	400.00	420.00	500.00		408.93	
253 W	Reserves Water		(51,420.00)	(15,000.00)		15.00	(50.94)
254 W	Miscellaneous Expense Water				(1,013.13)		
255 W	Interest Expense Loan Water Mtr		(5000.00)				
256 W	2010 Project						
257	Total Other Income & Expenses	133411.59	19500.00	126382.00	106800.70	142986.25	
258							
259	PROFIT BEFORE TAXES	247956.85	102222.00	214216.00	336637.25	255978.10	
260							

	BUDGET 2006 2007 REVISION 18 AUG	Estimated Year End	2006 - 2007 Budget	2005-2006 Budget	2004-2005 Actuals	Actuals 05-06 YTD (thru 7/31)	Comments
261	Provisions for Taxes	0.00		600.00	1015.36		
262	Federal Income Tax	(500.00)	(500.00)	600.00	(363.36)	(500.00)	
263							
264	TOTAL Provisions for Taxes	(500.00)	(500.00)	1200.00	652.00	(500.00)	
265							
266	NET PROFIT	248456.85	102722.00	213016.00	335985.25	256478.10	

BUDGET 2006 2007 REVISION 18 AUG		Estimated Year End	2006 - 2007 Budget	2005-2006 Budget	2004-2005 Actuals	Actuals 05-06 YTD (thru 7/31)	Comments
	Revenue						
1 A	Dues - Per Lot	631267.05	676200.00	641700.00	623072.58	529771.20	
2 A	Animal Control Fine	800.00			500.00	300.00	
3 A	Dues Social - Public						
4 A	Lein Fees	1380.00	1000.00	3000.00	3712.50	600.00	
5 A	NSF Check Fees	453.30	200.00		195.00	468.30	
6 A	Newsletter Income	144.90	200.00	200.00	262.10	61.90	
7	-----						
8	TOTAL Gross Revenue Admin.	634045.25	677600.00	644900.00	627742.18	531201.40	
9							
10	Gross Revenue Sales						
11							
12 A	Architectural Income	3179.00	3000.00	1350.00	2939.00	2545.00	fee increase
13 A	Architectural Penalty	414.30	500.00	1000.00	3616.02	(285.70)	
14 A	Social Lake Dam Event	3778.75	3500.00	3000.00	2926.00	3778.75	fishing derby
15 G	Golf Annals Member	39373.02	39374.00	41000.00	37500.00	38573.02	
16 G	Golf Annals Public	16557.47	16558.00	13000.00	12500.00	16557.47	
17 G	Golf Dailies Member	35630.67	35631.00	35000.00	41853.49	17561.85	punch cards reported under youth
18 G	Golf Dailies Public	47744.29	45000.00	40000.00	43441.24	38050.59	
19 G	Golf Youth Card Member	5736.77	5737.00	500.00	916.24	7101.66	
20 G	Golf Trail Fees Member	5896.00	6100.00	7000.00	6910.00	6096.00	
21 G	Golf Trail Fees Public	825.00	825.00	375.00	255.00	810.00	
22 G	Golf Cart Shed Rental	5075.00	5075.00	5075.00	5075.00	5075.00	
23 G	Misc Income				50.00	150.00	
24 P	Golf Cart Rental Fee Public	15866.05	14500.00	14500.00	13516.19	11247.09	
25 P	Golf Cart Rental Fee Member	8780.99	8700.00	8700.00	7192.96	4537.80	
26 P	Pro Shop Merchandise/Rentals Public	9297.29	12000.00	4000.00	2662.47	9126.85	
27 P	Pro Shop Merchandise/Rentals Member	23534.71	20000.00	21000.00	17958.27	13445.47	
28 P	Pro Shop Café Public	27374.42	27500.00	28000.00	4122.25	22810.34	
29 P	Pro Shop Café Member	49845.90	40000.00	47000.00	59782.91	35009.67	
30 I	Inn Member sales	177512.03	185000.00	175000.00	173398.17	142227.27	
31 I	Inn Public Sales	13726.80	15000.00	15000.00	11125.27	11527.01	

	BUDGET 2006 2007 REVISION 18 AUG	Estimated Year End	2006 - 2007 Budget	2005-2006 Budget	2004-2005 Actuals	Actuals 05-06 YTD (thru 7/31)	Comments
	Inn Charges	(1003.81)		(250.00)	(167.41)	(142.58)	will go away with elimination of charging to lots
32	Restaurant Member Charges			(150.00)	(37.79)		
33	Rest Banquet Member	13754.23	15000.00	16000.00	14180.26	5396.31	
34	Rest Banquet Public no Liquor	5428.66	2000.00	7000.00	9490.39	773.09	
35	Rest Banquet non club event	1107.01	7500.00	4500.00	3930.78	7331.45	
36	Hall Rent/Cleaning Members	8460.02	6500.00	5000.00	4655.69	4631.38	
37	Lounge Darts	33.50				33.50	* move to social events
38	Hall Rent/Cleaning public	4137.98	4500.00	1000.00	1758.57	4128.98	
39	Social Dues	2126.00	2500.00	2500.00	1901.50	1590.00	raised to 35 per year
40							
41	Gross Revenue Sales	524192.05	522000.00	496100.00	483452.47	409687.27	
42							
43	Total Income	1158237.30	1199600.00	1141000.00	1111194.65	940888.67	
44							
45	Cost of Goods Sold	4370.64		3900.00	4043.74	4370.64	
46	Begin Inventory Lounge	6764.20		5500.00	6523.60	6764.20	
47	Begin Inventory Rest	25209.68	26000.00	26000.00	25459.81	19718.52	
48	Lounge beverage costs	64614.72	70000.00	75000.00	65344.51	53813.70	
49	Restaurant Food Costs	(3821.21)		(3900.00)	(4370.64)	(3803.34)	
50	Ending Inventory Lounge	(6812.77)		(5500.00)	(6764.20)	(7125.27)	
51	Ending Inventory Rest	816.44	800.00	400.00	298.08	305.13	
52	Social Liquor costs	8321.29	8000.00	7000.00	7077.07	7729.80	
53	Social Direct Costs	2335.54	2336.00	3400.00	3007.66	2335.54	
54	Beginning Inventory Pro Shop Café	10340.54	10341.00	13750.00	6657.23	10340.54	
55	Beginning Inventory Pro Shop	0.00		1400.00	3735.34		
56	Pro Shop Cash Paid out	32594.37	32595.00	34000.00	23929.20	25703.58	
57	Pro Shop Café/Food Bev Costs	19855.70	19856.00	18000.00	18028.88	19864.00	
58	Pro Shop Merchandise Costs	8821.06	6892.00	9088.00	8411.17	5483.95	
59	Golf Cart Lease	(1899.76)	(1900.00)	(3000.00)	(3319.34)	(3671.89)	
60	Ending Inventory Pro Shop Café	(10764.45)	(10765.00)	(14000.00)	(13761.12)	(15688.96)	
61	Ending Inventory Pro Shop						
62							

	BUDGET 2006 2007 REVISION 18 AUG	Estimated Year End	2006 - 2007 Budget	2005-2006 Budget	2004-2005 Actuals	Actuals 05-06 YTD (thru 7/31)	Comments
63							
64	Total Cost of Goods Sold	160745.99	164155.00	171038.00	144300.99	126140.14	
65							
66	Gross Profit	997491.31	1035445.00	969962.00	966893.66	814748.53	
67							
68	Expenses						
69 A	Salaries Administ	73000.42	79000.00	114000.00	76335.47	52572.27	pt office person
70 A	Payroll Tax Exp Admin	9614.90	10500.00	12000.00	9533.16	7052.89	
71 A	L&I Insurance				1568.31		
72 A	L&I Ins Admin	1213.46	2000.00	2000.00		847.21	
73 A	Delete 10/05 (L & I Arch)						
74 A	Health Insurance-Admin	12607.03	13260.00	8120.00	8482.85	10639.17	3 ft +1/4 Jerry
75 A	Life Insurance-Admin	1400.00	0.00	2700.00	(1200.00)	1550.00	<no longer used
76 A	Accured Vaca/Sick Leave	2500.00	2600.00		622.20	1660.14	
77 A	Education of Employees	651.20	700.00			651.20	
78 A	Wash Excise Tax Adm	2394.63	2400.00	2300.00	2461.07	2191.71	
79 A	Property Tax-Admin	3613.50	4300.00	4300.00	4636.70	1983.70	
80 A	Accounting Review Gardner-Admin	3732.75	4000.00	3000.00	2934.66	3274.75	
81 A	Acct. Audit Ryan-Admin		4000.00	4500.00	3959.38		*outside audit ? Every 3 yrs but new system wait to 2007
82 A	Acctg. Assist. Gardner-Admin	45.00	0.00			95.00	
83 A	Advertising-Admin	542.23	500.00		5803.67	542.23	
84 A	Bad Debt Expense-Admin	(97.63)	1000.00	4800.00	(1150.00)	(170.00)	
85 A	Bank Deposit Adjustment						
86 A	Bank Service Charges-Admin	2474.46	200.00	3500.00	3460.92	3974.04	changed bank/ only charges are \$3.00 for NSF Fees
87 A	Bank Card Discount-Admin	4268.37	2000.00	2000.00	4899.59	2813.04	changing processor
88 A	Cash Over/Short-Admin						
89 A	Depreciation - Admin.	101074.20	90662.00	90347.00	76289.00	90966.78	as per schedule
90 A	Dues & Subscriptions-Admin	150.00	450.00	165.00	162.00	461.60	
91 A	Equipment Rent-Admin	2208.24	2600.00	2650.00	2591.68	1854.73	
92 A	Finance Charges						
93 A	Insurance-Admin	35372.61	42000.00	26400.00	26276.76	30512.14	Safeco will not insure
94 A	Lake Aquatic Treatment	21443.40	25000.00	10000.00	0.00	21443.40	As per cntle req 25k but \$11K + will come from reserves

	BUDGET 2006 2007 REVISION 18 AUG	Estimated Year End	2006 - 2007 Budget	2005-2006 Budget	2004-2005 Actuals	Actuals 05-06 YTD (thru 7/31)	Comments
95 A	Lake Consultant	3294.00	5000.00	8000.00	820.62	3293.26	Moved to expense, we will always have this
96 A	Legal Fees-Admin	13892.42	12000.00	17000.00	18753.87	8365.75	
97 A	Legal Fees Recoverable-Admin	8488.89	(1500.00)	2000.00	(1603.74)	(1310.88)	Collections better/sb -0- all charges are put onto accounts
98 A	Licenses & Permits-Admin	394.30	500.00	3200.00	2102.00	394.30	under promo exp and youth
99 A	Music/Entertainment Admin	5196.10	5700.00	5700.00	6378.46	3925.44	
100 A	Newsletter & Web Site-Admin	5145.52	5200.00			5388.39	Checking with Sheila. New category
101 A	Office expense Admin					7991.92	New system glitch will go away
102 A	Payroll expense	9892.19	10000.00	9500.00	9200.20	7948.09	price increased
103 A	Postage-Admin	0.00	0.00	2000.00	2532.63	0.00	<where did this come from my records show -0-
104 A	Professional Service Admin	4088.54	4000.00	1700.00	2011.09	3640.89	
105 A	Promotional Expense-Admin			2200.00	2174.47		under promo exp and youth
106 A	Social Lake Dam Event	2201.78	2500.00	2200.00	1969.55	2359.38	
107 A	Promotional Youth Admin	22971.31	34000.00	25000.00	20079.18	17456.51	Includes park repairs \$10k.
108 A	Repair & Maintenance-Admin	2589.99	2000.00	8000.00	8451.90	1736.34	culverts ?
109 A	Repair & Maint Equip-Admin	15889.00	20000.00	14000.00	7501.58	10316.44	Brian vs Sheriff ?
110 A	Security Service Contract-Admin	(637.21)	0.00	150.00	143.32	(637.21)	Was adjustment this year for Nextel contract
111 A	Service Contract-Admin	11552.05	11700.00	16250.00	15950.04	8662.39	
112 A	Supplies-Admin	8991.78	9500.00	8200.00	8233.94	7817.97	
113 A	Telephone-Admin	43503.05	48000.00	45000.00	36283.89	37856.73	
114 A	Utilities-Admin	2732.47	3000.00	1500.00	1674.56	1855.55	
115 A	Vehicle Expense-Admin	101198.23	100000.00	95644.00	111773.81	70000.86	
116 G	Salaries	13450.04	15000.00	14000.00	13825.26	8742.97	
117 G	Payroll Tax	3436.28	3000.00	3000.00	4098.35	2277.12	
118 G	L & I	4193.26	4800.00	4800.00	6583.95	3387.49	
119 G	Health Insurance	661.95	3000.00	3000.00	861.07	420.32	
120 G	Accured Vacation/Sick Leave	530.50	1000.00	960.00	320.50	270.00	
121 G	Education	702.71	1000.00	900.00	766.08	532.32	
122 G	Wash Excise Tax	695.24	500.00	300.00	477.16	427.78	
123 G	Advertising	1350.00	600.00	500.00	705.00	775.00	
124 G	Dues & Subscriptions	1922.52	5000.00	1000.00	1318.56	1922.52	drainage project
125 G	Equipment Rent	20061.55	24000.00	26400.00	15463.55	20444.08	
126 G	Equipment Lease						

	BUDGET 2006 2007 REVISION 18 AUG	Estimated Year End	2006 - 2007 Budget	2005-2006 Budget	2004-2005 Actuals	Actuals 05-06 YTD (thru 7/31)	Comments
127 G	Laundry	1040.38	1100.00	1300.00	1161.46	792.31	
128 G	License and Permits	389.00	300.00	200.00	1450.90	389.00	
129 G	Repair & Maintenance	9458.35	12000.00	8500.00	7709.71	6894.58	
130 G	Repair/Maint Equipment	16361.96	12000.00	12000.00	11137.80	13088.64	
131 G	Repair/Maint Irrigation	7977.10	5000.00	4500.00	5085.81	4973.23	
132 G	Service Contract	2166.00	6000.00	2500.00		2166.00	
133 G	Supplies	2961.65	5000.00	5000.00	5054.63	2752.64	
134 G	Supplies Fertilizer/Pest	13035.53	15000.00	16000.00	15244.11	11297.72	
135 G	Telephone	62.15		0.00	227.36	0.00	
136 G	Utilities	(16.10)			476.83	0.00	
137 G	Vehicle Expense	2557.27	4500.00	4300.00	3174.05	1973.83	
138 P	Salaries Pro/Shop Café	73497.45	77990.00	62000.00	57523.37	53950.15	
139 P	Payroll Tax Pro Shop Café	9591.60	10500.00	7400.00	6619.01	6774.56	
140 P	L & I Ins Pro Shop Café	2340.80	2500.00	2200.00	1960.96	1689.39	
141 P	Health Insurance Pro Shop Café	8760.56	8160.00	8160.00	5612.45	6104.04	
142 P	Accured Vac/Sick Leave Pro Shop Café	(59.31)	1520.00	1560.00		49.06	
143 P	Education of Employees	259.00	150.00	150.00	521.42	249.00	
144 P	Wash Exoise Tax Pro Shop Café	520.93	521.00	520.00		375.69	
145 P	Advertising	969.72	100.00	35.00		973.63	<due to lg help wanted bill, usually not this high
146 P	Cash Over/Short Pro Shop Café	2.26	50.00	50.00	10.59	7.57	
147 P	Equipment Rent Pro Shop Cafe	0.00	0.00	80.00	5718.46	0.00	
148 P	Insurance Pro Shop Café	0.00	720.00	250.00	163.50	614.50	
149 P	Dues & Subscriptions	719.50	0.00	375.00		0.00	
150 P	Equipment Lease Pro Shop Café	0.00	0.00	3000.00	2633.37	3125.73	
151 P	Laundry Pro Shop/ Café	3725.82	3726.00	3000.00	946.50	914.00	
152 P	License & Permits	914.00	1000.00	1000.00		402.59	
153 P	Promo Expense Pro Shop Café	456.35	325.00	325.00	1207.13	938.30	
154 P	Repair & Maintenance Pro Shop Cafe	2233.72	1500.00	1500.00	1362.37	1751.29	
155 P	Repair & Maintenance Equipment	1753.03	2300.00	2300.00	3300.00	118.42	
156 P	Repair & Maintenance Cartis	16.35	300.00	300.00	2199.09	4433.20	
157 P	Supplies Pro Shop / Café	4859.00	4860.00	4400.00	1186.49	0.00	
158 P	Telephone Pro Shop	0.00					

	BUDGET 2006 2007 REVISION 18 AUG	Estimated Year End	2006 - 2007 Budget	2005-2006 Budget	2004-2005 Actuals	Actuals 05-06 YTD (thru 7/31)	Comments
159 P	Utilities Pro Shop / Café	1069.73	1083.00	500.00	8557.14	891.15	
160 P	Vehicle Expense Pro Shop/Café	0.00	0.00	400.00	303.51	0.00	
161 P	Security	60.00	0.00		250.00	0.00	Move to admin
162 I	Salaries Inn	134298.93	146000.00	124000.00	125311.14	111108.99	
163 I	Payroll Tax Exp Inn	17631.18	18000.00	14500.00	16228.87	12531.44	
164 I	L & I Ins	4709.83	4800.00	4000.00	4141.24	3372.26	
165 I	Health Insurance	9246.56	12240.00	12240.00	13301.00	4642.45	
166 I	Accrued vaca/sick leave	1329.12	4800.00	6600.00	412.40	2687.04	
167 I	Wash Excise Tax	737.73	750.00	1000.00	1012.62	405.03	
168 I	Other tax Inn			250.00	52.20		
169 I	Advertising	884.01	150.00	150.00	458.37	861.88	
170 I	Bankcard Discount	1263.71	1000.00	500.00		937.69	
171 I	Cash Over/Short			100.00	(0.16)		
172 I	Education / Dues Subscription	309.00	300.00	150.00		309.00	
173 I	Equipment Rent Dishwasher	2382.59	2400.00	2400.00	2428.01	2183.63	
174 I	Insurance						
175 I	Laundry	8690.13	9000.00	10000.00	9600.99	6823.97	
176 I	License Permits	2558.01	2500.00	2500.00	2480.34	743.34	
177 I	Repair & Maintenance	1823.09	2500.00	2500.00	2217.03	883.31	
178 I	Repair & Maintenance Equipment	3587.36	2500.00	2500.00	5444.47	1638.35	
179 I	Supplies	9930.93	10500.00	12000.00	9179.96	8350.79	
180 I	Utilities	1692.84	1800.00	1600.00	1752.99	1336.92	
181 I	Vehicle Expense			450.00		6.84	
182							
183	Total Expenses	955356.05	1014117.00	960631.00	872727.76	757690.87	
184							
185	Net Ordinary Income	42135.26	21328.00	9331.00	94165.90	57057.66	
186							
187	Other Income / Expenses						
188	Contribution From Members	800.00	0.00			800.00	Record this way so its not taxable income
189 A	Service Charges Admin	8149.82	8500.00	15100.00	14253.09	6296.04	
190 A	Gain Disposal of Assets-Admin	19364.92	5000.00	(6500.00)	(7810.76)	21610.57	

	BUDGET 2006 2007 REVISION 18 AUG	Estimated Year End	2006 - 2007 Budget	2005-2006 Budget	2004-2005 Actuals	Actuals 05-06 YTD (thru 7/31)	Comments
191 A	Interest Inc Admin	1979.57	8000.00	6200.00	6634.76	6611.62	
192 A	Interest Income Earthquake Repair						
193 A	Miscellaneous Income-Admin	2832.99	2800.00	4600.00	4331.64	2621.32	
194 A	Sprinkler Assessment	116471.86	96876.00	95000.00	94751.80	116558.33	3 billings left at 23.40 x 1380
195 A	SBA Earthquake Assessment				(81.48)		
196 A	Beam Lake Assessment					409.66	
197 A	Loss on Disposal Asset	409.66	0.00				
198 A	Interest Exp Admin	(4356.40)	(800.00)	(800.00)	(4572.40)	(495.44)	
199 A	Interest Exp Sprinkler	(9062.50)	(9000.00)	(6500.00)	(5632.98)	(9062.50)	
200 A	Penalties Tax Exp-Admin	(5200.34)	0.00			(5200.34)	
201 A	Miscellaneous Exp -Admin	(912.99)	(1000.00)	(500.00)	(2640.81)	(374.88)	
202 A	Bank Ser Charge SBA Earthquake						
203 A	Interest Income SBA Earthquake						
204 A	Interest Expense Loan SBA Earth						
205 A	SBA Special Assmt Member Rebate						
206 A	Reserves 5% of dues 66.6% admin		(22537.75)	21388.00			estimated will change with final due charges est at 11k added to lake expense.
207 A	Reserves 5% of dues 33.3 % lake mgmt		0.00	10694.00			Moved to expense, we will always have this
208 A	Lake Consultant	0.00	0.00	0.00	0.00	0.00	Legal fees, filing with county, notary employee
209 A	2010 Project		(15000.00)				
210							
211	Total Other Income & Expenses	130476.59	72838.25	138682.00	99232.86	139774.38	
212							
213	PROFIT BEFORE TAXES	172611.85	94166.25	148013.00	193398.76	196832.04	
214							
215	Provisions for Taxes	0.00		600.00	1015.36		
216	Federal Income Tax	(500.00)	(500.00)	600.00	(363.36)	(500.00)	
217							
218	TOTAL Provisions for Taxes	(500.00)	(500.00)	1200.00	652.00	(500.00)	
219							
220	NET PROFIT	173111.85	94666.25	146813.00	192746.76	197332.04	

		Estimated Year End	2006 - 2007 Budget	2005-2006 Budget	2004-2005 Actuals	Actuals 05-06 YTD (thru 7/31)	Comments
	Administration						
	Revenue						
1	A Dues - Per Lot	631267.05	676200.00	641700.00	623072.58	529771.20	5% COL for starting #s
2	A Animal Control Fine	800.00			500.00	300.00	Moved to lnn
3	A Dues Social - Public						
4	A Lein Fees	1380.00	1000.00	3000.00	3712.50	630.00	
5	A NSF Check Fees	453.30	200.00	200.00	195.00	468.30	
6	A Newsletter Income	144.90	200.00	200.00	262.10	61.90	
7							
8	TOTAL Gross Revenue Admin.	634045.25	677600.00	644900.00	627742.18	531231.40	
9							
10	Gross Revenue Sales						
11	A Architectural Income	3179.00	3000.00	1350.00	2939.00	2545.00	fee increase
12	A Architectural Penalty	414.30	500.00	1000.00	3616.02	(285.70)	
13	A Social Lake Dam Event	3778.75	3500.00	3000.00	2926.00	3778.75	fishing derby
14	TOTAL Gross Rev Sales	7372.05	7000.00	5350.00	9481.02	6038.05	
15							
16	TOTAL Income	641417.30	684600.00	650250.00	637223.20	537269.45	
17							
18	Direct Costs						
19	A Social Liquor costs	816.44	800.00	400.00	298.08	305.13	
20	A Social Direct Costs	8321.29	8000.00	7000.00	7077.07	7729.80	
21	Total Cost of goods Sold	9137.73	8800.00	7400.00	7375.15	8034.93	
22							
23	Gross profit	632279.57	675800.00	642850.00	629848.05	529234.52	
24							
25	Expenses						
26	A Salaries Administ	73000.42	79000.00	114000.00	76335.47	52572.27	p/t office person
27	A Payroll Tax Exp Admin	9614.90	10500.00	12000.00	9533.16	7052.89	
28	A L&I Insurance						
29	A L&I Ins Admin	1213.46	2000.00	2000.00	1568.31	847.21	
30	A Delete 10/05 (L & I Arch)						
31	A Health Insurance-Admin	12607.03	13260.00	8120.00	8482.85	10639.17	3 ft +1/4 Jerry
32	A Life Insurance-Admin	1400.00	0.00	2700.00	(1200.00)	1550.00	
33	A Accured Vacat/Sick Leave	2500.00	2600.00	2600.00	622.20	1660.14	
34	A Education of Employees	651.20	700.00	700.00	2461.07	651.20	
35	A Wash Excise Tax Adm	2394.63	2400.00	2300.00	2461.07	2191.71	
36	A Property Tax-Admin	3613.50	4300.00	4300.00	4636.70	1983.70	
37	A Accounting Review Gardner-Admi	3732.75	4000.00	3000.00	2934.66	3274.75	
38	A Acct. Audit Ryan-Admin		4000.00	4500.00	3959.38		*outside year end audit

Admin Budget 2006 2007

		Estimated Year End	2006 - 2007 Budget	2005-2006 Budget	2004-2005 Actuals	Actuals 05-06 YTD (thru 7/31)	Comments	
39	A	Acctg. Assist. Gardner-Admin	45.00	0.00		95.00		
40	A	Advertising-Admin	542.23	500.00		542.23		
41	A	Bad Debt Expense-Admin	(97.63)	1000.00	4800.00	(170.00)		
42	A	Bank Deposit Adjustment		200.00	3500.00	3974.04	changed bank	
43	A	Bank Service Charges-Admin	2474.46	2000.00	2000.00	2813.14	changing processor	
44	A	Bank Card Discount-Admin	4268.37					
45	A	Cash Over/Short-Admin	101074.20	90662.00	90347.00	90966.78	as per schedule	
46	A	Depreciation - Admin.	150.00	450.00	165.00	461.60		
47	A	Dues & Subscriptions-Admin	2208.24	2600.00	2650.00	1854.73		
48	A	Equipment Rent-Admin						
49	A	Finance Charges	35372.61	42000.00	26400.00	26276.76		
50	A	Insurance-Admin	21443.40	25000.00	10000.00	0.00	Safeco will not insure	
51	A	Lake Aquatic Treatment	3294.00	5000.00	8000.00	820.62	As per cmte req	
52	A	Lake Consultant	13892.42	12000.00	17000.00	18753.87	8365.75	
53	A	Legal Fees-Admin	8488.89			(1603.74)	Collections better	
54	A	Legal Fees Recoverable-Admin	394.30	500.00	2000.00	2102.00	394.30	
55	A	Licenses & Permits-Admin			3200.00	1390.00		
56	A	Music/Entertainment Admin	5196.10	5700.00	5700.00	6378.46	under promo exp and yo	
57	A	Newsletter & Web Site-Admin	5145.52	5200.00				
58	A	Office expense Admin						
59		Payroll expense	9892.19	10000.00	9500.00	9200.20		
60	A	Postage-Admin	3504.53	0.00	2000.00	2532.63	0.00	
61	A	Professional Service Admin	4088.54	4000.00	1700.00	2011.09	3640.89	
62	A	Promotional Expense-Admin			2200.00	2174.47	7948.09	price increased
63	A	Social Lake Dam Event	2201.78	2500.00	2200.00	1969.55	2359.38	
64	A	Promotional Youth Admin	22971.31	34000.00	25000.00	20079.18	17456.51	see below
65	A	Repair & Maintenance-Admin	2589.99	2000.00	8000.00	8451.90	1736.34	culverts ?
66	A	Repair & Maint Equip-Admin	15889.00	20000.00	14000.00	7501.58	10316.44	
67	A	Security Service Contract-Admin	(637.21)	0.00	150.00	143.32	(637.21)	was adj for Nextel
68	A	Service Contract-Admin	11552.05	11700.00	16250.00	15950.04	8662.39	
69	A	Supplies-Admin	8991.78	9500.00	8200.00	8233.94	7817.97	
70	A	Telephone-Admin	43503.05	48000.00	45000.00	36283.89	37856.73	
71	A	Utilities-Admin	2732.47	3000.00	1500.00	1674.56	1855.55	
72	A	Vehicle Expense-Admin						
73		TOTAL Expenses	441899.48	460272.00	464382.00	371714.98	361977.36	
74								
75		OPERATING PROFIT	190380.09	215528.00	178468.00	258133.07	167257.16	
76								
77		Other Income & Expenses						
78								

		Estimated Year End	2006 - 2007 Budget	2005-2006 Budget	2004-2005 Actuals	Actuals 05-06 YTD (thru 7/31)	Comments
79	A	Contribution From Members	800.00	0.00		800.00	
80	A	Service Charges Admin	8149.82	8500.00	15100.00	6296.04	
81	A	Gain Disposal of Assets-Admin	19364.92	5000.00	(6500.00)	21610.57	
82	A	Interest Inc Admin	1979.57	8000.00	6200.00	6611.62	
83	A	Interest Income Earthquake Repair		2800.00	4600.00	2621.32	
84	A	Miscellaneous Income-Admin	2832.99	96876.00	95000.00	116558.33	
85	A	Sprinkler Assessment	116471.86				
86	A	SBA Earthquake Assessment					
87	A	Beam Lake Assessment		0.00		409.66	
88	A	Loss on Disposal Asset	409.66	(800.00)	(800.00)	(495.44)	
89	A	Interest Exp Admin	(4356.40)	(9000.00)	(6500.00)	(9062.50)	
90	A	Interest Exp Sprinkler	(9062.50)	0.00		(5200.34)	
91	A	Penalties Tax Exp-Admin	(5200.34)	(1000.00)	(500.00)	(374.88)	
92	A	Miscellaneous Exp -Admin	(912.99)				
93	A	Bank Ser Charge SBA Earthquake					
94	A	Interest Income SBA Earthquake					
95	A	Interest Expense Loan SBA Earth					
96	A	SBA Special Assmt Member Rebate		(22537.75)	21388.00		estimated will change
97	A	Reserves 5% of dues 99.66 admin			10694.00		est at 11k added to lak
98	A	Reserves 5% of dues 3.33 lake maint					moved to expenses
99	A	Lake Consultant		(15000.00)			
100	A	2010 Project		72838.25	138682.00	139774.38	
101		TOTAL Other Income & Expense	130476.59	72838.25	138682.00	139774.38	
102							
103		PROFIT BEFORE TAXES	320856.68	288366.25	317150.00	357365.93	
104							
105	A	Provisions for Taxes	0.00		600.00	1015.36	
106	A	Federal Income Tax	(500.00)	(500.00)	600.00	(363.36)	
107							
108		TOTAL Provisions for Taxes	(500.00)	(500.00)	1200.00	652.00	
109		NET PROFIT	321356.68	288866.25	315950.00	307531.54	
110							
		Notes:					
		Dues at \$490 per lot x 1380 = \$676200					
		Security assumes Mason County 2 day week for 1/2 year 1 day 1/2 yr					
		1 day week for 1/2 year					
		Repair Admin Maint	dock repair (9000) gravel (1000), nippler for septic				

3600.00	4368.00	7968.00						
21840.00	29610.00							
39480.00	19656.00							
26208.00	52000.00							
65000.00	6000.00							
11.00								
8.00	2496.00							
8.00	4160.00							
8.00	113922.00							

	Income	Estimated Year End	2006 - 2007 Budget	2005-2006 Budget	2004-2005 Actuals	Actuals 05-06 YTD (thru 6/30)
11	Inn Member sales	177512.03	185000.00	175000	173398.17	142227.27
21	Inn Public Sales	13726.80	15000	15000	11125.27	11527.01
31	Inn Charges	(1003.81)		-250	-167.41	-142.58
41	Restaurant Member Charges			-150	-37.79	
51	Rest Banquet Member	13754.23	15000	16000	14180.26	5396.31
61	Rest Banquet Public no Liquor	5428.66	2000	7000	9490.39	773.09
71	Rest Banquet non club event	1107.01	7500	4500	3930.78	7331.45
81	Hall Rent/Cleaning Members	8460.02	6500	5000	4655.69	4631.38
91	Lounge Darts	33.50				33.5
101	Hall Rent/Cleaning public	4137.98	4500	1000	1758.57	4128.98
111	Social Dues	2126.00	2500	2500	1901.5	1590
12						
13	Total Gross Sales	225282.42	238000.00	225600	220235.43	177496.41
14						
15	Net Income	225282.42	238000.00	225600	220235.43	177496.41
16						
17	Cost of goods sold					
18	Direct Costs					
191	Begin Inventory Lounge	4370.64		3900	4043.74	4370.64
201	Begin Inventory Rest	6764.20		5500	6523.6	6764.2
211	Lounge beverage costs	25209.68	26000	26000	25459.81	19718.52
221	Restaurant Food Costs	64614.72	70000	75000	65344.51	53813.7
231	Ending Inventory Lounge	(3821.21)		-3900	-4370.64	-3803.34
241	Ending Inventory Rest	(6812.77)		-5500	-6764.2	-7125.27
25	Total Direct Costs	90325.26	96000	101000	90236.82	73738.45
26						

		Estimated Year End	2006 - 2007 Budget	2005-2006 Budget	2004-2005 Actuals	Actuals 05-06 YTD (thru 6/30)
	Income					
27	Expenses					
		134298.93	146000	124000	125311.14	111108.99
28	Salaries Inn		18000	14500	16228.87	12531.44
29	Payroll Tax Exp Inn	17631.18	4800	4000	4141.24	3372.26
30	L & I Ins	4709.83	12240	12240	13301	4642.45
31	Health Insurance	9246.56	4800	6600	412.4	2687.04
32	Accrued vaca/sick leave	1329.12	750	1000	1012.62	405.03
33	Wash Excise Tax	737.73		250	52.2	
34	Other tax inn		150	150		861.88
35	Advertising	884.01	1000	500	458.37	937.69
36	Bankcard Discount	1263.71		100	-0.16	309
37	Cash Over/Short		300	150		
38	Education / Dues Subscription	309.00	2400	2400	2428.01	2183.63
39	Equipment Rent Dishwasher	2382.59				
40	Insurance		9000	10000	9600.99	6823.97
41	Laundry	8690.13	2500		2480.34	743.34
42	License Permits	2558.01	2500	2500	2217.03	883.31
43	Repair & Maintenance	1823.09	2500	2500	5444.47	1638.35
44	Repair & Maintenance Equipment	3587.36	10500	12000	9179.96	8350.79
45	Supplies	9930.93	1800	1600	1752.99	1336.92
46	Utilities	1692.84		450		6.84
47	Vehicle Expense					
48						
49	Total Expenses	201075.02	219240	194940	194021.47	158822.93
50						
51	Net Profit	(66117.86)	(77240.00)	-70340	(64022.86)	(55064.97)

		Estimated Year End	2006 - 2007 Budget	2005-2006 Budget	2004-2005 Actuals	Actuals 05-06 YTD (thru 7/31)
	Income					
G	Golf Annuaals Member	39373.02	39374.00	41000.00	37500.00	38573.02
G	Golf Annuaals Public	16557.47	16558.00	13000.00	12500.00	16557.47
G	Golf Dailies Member	35630.67	35631.00	35000.00	41853.49	17561.85
G	Golf Dailies Public	47744.29	45000.00	40000.00	43441.24	38050.59
G	Golf Youth Card Member	5736.77	5737.00	500.00	916.24	7101.66
G	Golf Trail Fees Member	5896.00	6100.00	7000.00	6910.00	6096.00
G	Golf Trail Fees Public	825.00	825.00	375.00	255.00	810.00
G	Golf Cart Shed Rental	5075.00	5075.00	5075.00	5075.00	5075.00
G	Misc Income				50.00	150.00
	Total Income	156838.22	154300.00	141950.00	148500.97	129975.59
	Expenses					
	Expenses					70000.86
G	Salaries	101198.23	100000.00	95644.00	111773.81	8742.97
G	Payroll Tax	13450.04	15000.00	14000.00	13825.26	2277.12
G	L & I	3436.28	3000.00	3000.00	4098.35	3387.49
G	Health Insurance	4193.26	4800.00	4800.00	6583.95	420.32
G	Accured Vacation/Sick Leave	661.95	3000.00	3000.00	861.07	270.00
G	Education	530.50	1000.00	960.00	320.50	532.32
G	Wash Excise Tax	702.71	1000.00	900.00	766.08	427.78
G	Advertising	695.24	500.00	300.00	477.16	775.00
G	Dues & Subscriptions	1350.00	600.00	500.00	705.00	1922.52
G	Equipment Rent	1922.52	5000.00	1000.00	1318.56	20444.08
G	Equipment Lease	20061.55	24000.00	26400.00	15463.55	792.31
G	Laundry	1040.38	1100.00	1300.00	1161.46	389.00
G	License and Permits	389.00	300.00	200.00	1450.90	6894.58
G	Repair & Maintenance	9458.35	12000.00	8500.00	7709.71	13088.64
G	Repair/Maint Equipment	16361.96	12000.00	12000.00	11137.80	4973.23
G	Repair/Maint Irrigation	7977.10	5000.00	4500.00	5085.81	2166.00
G	Service Contract	2166.00	6000.00	2500.00		2752.64
G	Supplies	2961.65	5000.00	5000.00	5054.63	11297.72
G	Supplies Fertilizer/Pest	13035.53	15000.00	16000.00	15244.11	0.00
G	Telephone	62.15		0.00	227.36	0.00
G	Utilities	(16.10)			476.83	1973.83
G	Vehicle Expense	2557.27	4500.00	4300.00	3174.05	153528.41
	Total Expenses	204195.57	218800.00	204804.00	206915.95	23552.82
	Net Profit (loss)	(47357.35)	(64500.00)	(62854.00)	(58414.98)	(23552.82)

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Golf Budget 2006 2007

		Estimated Year End	2006 - 2007 Budget	2005-2006 Budget	2004-2005 Actuals	Actuals 05-06 YTD (thru 7/31)
	Pro Shop Income					
1	P Golf Cart Rental Fee Public	15866.05	14500.00	14500.00	13516.19	11247.09
2	P Golf Cart Rental Fee Member	8780.99	8700.00	8700.00	7192.96	4537.80
3	P Pro Shop Merchandise/Rentals Public	9297.29	12000.00	4000.00	2662.47	9126.85
4	P Pro Shop Merchandise/Rentals Member	23534.71	20000.00	21000.00	17958.27	13445.47
5	P Pro Shop Café Public	27374.42	27500.00	28000.00	4122.25	22810.31
6	P Pro Shop Café Member	49845.90	40000.00	47000.00	59782.91	35009.67
7						
8	Gross Revenue Sales	134699.36	122700.00	123200.00	105235.05	96177.19
9	Net Income	134699.36	122700.00	123200.00	105235.05	96177.19
10						
11	Cost of goods sold					
12	P Beginning Inventory Pro Shop Café	2335.54	2336.00	3400.00	3007.66	2335.54
13	P Beginning Inventory Pro Shop	10340.54	10341.00	13750.00	6657.23	10340.54
14	P Pro Shop Cash Paid out	0.00		1400.00	3735.34	0.00
15	P Pro Shop Café/Food Bev Costs	32594.37	32595.00	34000.00	23929.20	25703.58
16	P Pro Shop Merchandise Costs	19855.70	19856.00	18000.00	18028.88	19684.00
17	P Golf Cart Lease	8821.06	6892.00	9088.00	8411.17	5483.95
18	P Ending Inventory Pro Shop Café	(1899.76)	(1900.00)	(3000.00)	(3319.34)	(3671.89)
19	P Ending Inventory Pro Shop	(10764.45)	(10765.00)	(14000.00)	(13761.12)	(15688.96)
20	Direct Costs of goods sold	61283.00	59355.00	62638.00	46689.02	44186.76
21						
22	Gross Profit					
23						
24	P Salaries Pro/Shop Café	73497.45	77990.00	62000.00	57523.37	53950.15
25	P Payroll Tax Pro Shop Café	9591.60	10500.00	7400.00	6619.01	6774.56
26	P L & I Ins Pro Shop Café	2340.80	2500.00	2200.00	1960.96	1689.39
27	P Health Insurance Pro Shop Café	8760.56	8160.00	8160.00	5612.45	6104.04
28	P Accured Vac/Sick Leave Pro Shop Café	(59.31)	1520.00	1560.00		49.06
29	P Education of Employees	259.00	150.00	150.00		249.00
30	P Wash Excise Tax Pro Shop Café	520.93	521.00	520.00	521.42	375.69
31	P Advertising	969.72	1000.00	35.00		973.63
32	P Cash Over/Short Pro Shop Café	2.26	50.00	50.00	10.59	7.57

Pro Shop Budget 2006 2006

33	P	Equipment Rent Pro Shop Cafe	0.00	0.00	80.00	5718.46	0.00
34	P	Insurance Pro Shop Café	0.00	720.00	250.00	163.50	614.50
35	P	Dues & Subscriptions	719.50	0.00	375.00	0.00	0.00
36	P	Equipment Lease Pro Shop Café	0.00	3726.00	3000.00	2633.37	3125.73
37	P	Laundry/ Pro Shop/ Café	3725.82	1000.00	1000.00	946.50	914.00
38	P	License & Permits	914.00	325.00	325.00	402.59	402.59
39	P	Promo Expense Pro Shop Café	456.35	1500.00	1500.00	1207.13	938.30
40	P	Repair & Maintenance Pro Shop Cafe	2233.72	2300.00	2300.00	1362.37	1751.29
41	P	Repair & Maintenance Equipment	1753.03	300.00	300.00	3300.00	118.42
42	P	Repair & Maintenance Carts	16.35	4860.00	4400.00	2199.09	4433.20
43	P	Supplies Pro Shop / Café	4859.00	0.00	500.00	1186.49	0.00
44	P	Telephone Pro Shop	0.00	1083.00	400.00	8557.14	891.15
45	P	Utilities Pro Shop / Café	1069.73	0.00	250.00	303.51	0.00
46	P	Vehicle Expense Pro Shop/Café	0.00	60.00	60.00	250.00	250.00
47	P	Security and other tax	60.00	118265.00	96505.00	100075.36	83362.27
48			111690.51				
49		Total Expenses					
50			(38274.15)	(54920.00)	(35943.00)	(41529.33)	(31371.84)
51		Net Profit					

*2011
30,920*

LAKE LIMERICK COUNTRY CLUB
2006-2007 Water Department Budget

		Estimated Year End	2006 - 2007 Budget	2005-2006 Budget	2004-2005 Actuals	Actuals 05-06 YTD (thru 6/30)
	REVENUES					
1	W Water Revenue Metered	223230	266,880.00	220524	283427.5	186326.25
2	W Water Meter Excess Rate	10020	15,000.00	40000	9928.37	8387.08
3	W Water Revenue No Meter	20700	27,168.00	22260	51673.4	14550
4	W Water Meter Disconnect/Lockout	300	300.00	300	146.75	295
5	W Water Meter Hookup	17000	10,000.00	10000	5120	15000
6	GROSS INCOME	271250	319,348.00	293084	350296.02	224558.33
7						
8	EXPENSES					
9	W Salaries	63800	66,990.00	66660	71752.15	47712.9
10	W Payroll Taxes	6700	7,035.00	7000	7867.06	5610.3
11	W L & I Insurance	770	808.50	800	652.13	482.58
12	W Health Insurance	4280	4,494.00	5000	4107.55	3451.65
13	W Employee Education	720	756.00	1000	555	730.59
14	W Excise Tax	4480	4,704.00	1000	15822.44	5760.58
15	W Accounting Review/Audit	1400	1,470.00	1000	795.1	1329.25
16	W Accrued Vacation/Sick Leave	4050	4,252.50	100	312	3042
17	W Advertising					
18	W Bad Debt Expense	1100	1,155.00	1200	210.94	1151.42
19	W Bank Service Charge	45000	53,246.00	52905	30857.04	44087.5
20	W Depreciation Assets	300	315.00	500	175	300
21	W Dues Subscriptions	10000	10,500.00	10000	2751.25	8827.56
22	W Engineering Services	700	735.00	800	705	350.15
23	W Equipment Rental					
24	W Equipment	3110	3,265.50	12000	10051.95	2902.95
25	W Legal Fees					
26	W Legal Fees Recoverable	7900	8,295.00	6000	11436.83	7628.02
27	W Liability Insurance	2400	2,520.00	2000	2670	2033.5
28	W Licenses/Permits					

Capital 2006-2007	Version 1	Total amount avail for capital	Revision 2	Order
Lake	Anglia dock	2500	20000	2
Lake	Picnic Table	3500	2500	7
Lake	Irrigation	10000	8000	
Lake	Park Beach Improvement Anglia	3500	7000	
Lake	Banbury Landscape		42500	
Admin	Make up air	12402	8000	4
Admin	Kitchen exhaust	16196	6000	5
Admin	Dumb waiter	6000	6000	5
Admin/Golf	POS system		20000	6
Golf/Pro Shop	Cart Paths	40000	40000	6
Golf/Pro Shop	Storage Building	1500	15000	3
Golf/Pro Shop	4 Golf Carts	12000	12000	
Golf/Pro Shop	Espresso cart	2500		
Golf/Pro Shop	Upgrade electrical	300		
Golf/Pro Shop	Extended patio cover	1000		
Golf/Pro Shop	BBO	300		
Golf/Pro Shop	Extend back roof	1000	67000	
Inn	Tile Kitchen Area	5000	5000	1
Inn	18 Round Tables for Banquets	2775	2775	
Inn	150 Folding Chairs	2700	2700	
Inn	Salamander broiler	1375		
Inn	Food Processor	2600		
Inn	Cold table	2215		
Inn	Bar cooler	1400	10475	
Water	Trash pump	1500	1500	
Water	Jackhammer	1000	1000	
Water	Electronic Controls	15000	15000	
Water	Backflow	120000	120000	3
Water	Maintenance/Water Facility	10000	10000	
Water	Booster pump	3000	3000	

Note: I have requested all departments come up with a 5 year plan for capital and replacement items.

TOTAL \$ 128,000 approved in 12/2006

1200
196
34

Capital Budget 2006 2007 135,000 approved 119,000 for capital

Lake Limerick Country Club Inc

Income Statement

(Department Number 950: Water Committee)

	1 Month Ended Oct/05	1 Month Ended Oct/05 Budget	Variance Fav/<Unf>	% Var
Income				
Gross Revenue Sales				
Water Dept Revenue Metered 04	\$18,487.75	\$18,377.00	\$110.75	0.6%
Water Revenue No Meter 04	1,509.00	1,855.00	(346.00)	-18.7%
Water Meter Excess Rate	55.24	3,333.33	(3,278.09)	-98.3%
Water Meter Lockout/Disconnect	(60.00)	25.00	(85.00)	-340.0%
Water Meter Hook Up Fee	1,000.00	833.33	166.67	20.0%
TOTAL Gross Rev Sales	20,991.99	24,423.66	(3,431.67)	-14.1%
TOTAL Income	20,991.99	24,423.66	(3,431.67)	-14.1%
NET INCOME	20,991.99	24,423.66	(3,431.67)	-14.1%
GROSS PROFIT	20,991.99	24,423.66	(3,431.67)	-14.1%
Expenses				
Salaries Water	4,690.50	5,552.78	862.28	15.5%
Payroll Tax Water	388.72	583.10	194.38	33.3%
L&I Ins Water	65.05	66.72	1.67	2.5%
Health Insurance-Water	340.01	416.50	76.49	18.4%
Education of Employees-Water	0.00	83.30	83.30	100.0%
Property Taxes-Water	0.00	500.00	500.00	100.0%
Accounting Review-Water	0.00	83.70	83.70	100.0%
Advertising-Water	0.00	8.34	8.34	100.0%
Bank Service Charges-Water	58.75	99.96	41.21	41.2%
Depreciation - Water	4,408.75	4,406.99	(1.76)	0.0%
Dues & Subscriptions-Water	0.00	41.67	41.67	100.0%
Engineering Services-Water	1,620.00	833.33	(786.67)	-94.4%
Equipment Rent-Water	0.00	66.67	66.67	100.0%
Insurance-Water	0.00	500.00	500.00	100.0%
Laundry- water	151.00	0.00	(151.00)	
Legal Fees Water Dept	957.60	1,000.00	42.40	4.2%
Licenses & Permits-Water	0.00	166.60	166.60	100.0%
Newsletter Expense-Water	0.00	250.00	250.00	100.0%
Office Expense Water	254.25	0.00	(254.25)	
Postage-Water	573.15	583.10	9.95	1.7%
Professional Services-Water	12.65	124.95	112.30	89.9%
Repair & Maintenance-Water	174.99	458.15	283.16	61.8%
Repair & Maint Equip-Water	0.00	541.45	541.45	100.0%
R & M Extraordinary-Water	0.00	166.60	166.60	100.0%
Security Contract-Water	0.00	625.00	625.00	100.0%
Supplies - Water	118.75	433.16	314.41	72.6%
Telephone -Water	111.77	166.60	54.83	32.9%
Utilities-Water	1,220.38	1,666.67	446.29	26.8%
Vehicle Expenses-Water	360.03	166.60	(193.43)	-116.1%
Water Test	244.00	249.90	5.90	2.4%

Lake Limerick Country Club Inc

Income Statement

(Department Number 950: Water Committee)

	1 Month Ended Oct/05	1 Month Ended Oct/05 Budget	Variance Fav/<Unf>	% Var
TOTAL Expenses	15,750.35	19,841.84	4,091.49	20.6%
OPERATING PROFIT	5,241.64	4,581.82	659.82	14.4%
Other Income & Expenses				
Service Charges Water	152.00	100.00	52.00	52.0%
Interest Income Water	10.21	83.30	(73.09)	-87.7%
Miscellaneous Inc. Water	17.00	41.67	(24.67)	-59.2%
Reserves - Water 2003-2004	0.00	(1,250.00)	1,250.00	100.0%
TOTAL Other Income & Expenses	179.21	(1,025.03)	1,204.24	117.5%
PROFIT BEFORE TAXES	5,420.85	3,556.79	1,864.06	52.4%
NET PROFIT	\$5,420.85	\$3,556.79	\$1,864.06	52.4%

Lake Limerick Country Club Inc

4:10 pm

Trial Balance

Department 950

(For the month of October 2005)

Account # / Reference No. / Description	Date	Debits	Credits	Balance
5110.950 Salaries Water				0.00
P/R DOUGLASA Check: 23969	10/15	108.00		
P/R DOUGLASK Check: 23970	10/15	58.50		
P/R DOUGLASK Check: 23970	10/15	1560.00		
P/R HEDLUNDS Check: 23973	10/15	660.00		
P/R KOCH Check: 23976	10/15	480.00		
P/R DOUGLASA Check: 24050	10/31	108.00		
P/R DOUGLASK Check: 24051	10/31	1716.00		
**** Ending Balance		4690.50	0.00	4690.50
5121.950 Payroll Tax Water				0.00
P/R DOUGLASA Check: 23969	10/15	10.65		
P/R DOUGLASK Check: 23970	10/15	117.38		
P/R DOUGLASK Check: 23970	10/15	4.40		
P/R HEDLUNDS Check: 23973	10/15	66.32		
P/R KOCH Check: 23976	10/15	47.03		
P/R DOUGLASA Check: 24050	10/31	13.70		
P/R DOUGLASK Check: 24051	10/31	129.24		
**** Ending Balance		388.72	0.00	388.72
5122.950 L&I Ins Water				0.00
P/R DOUGLASK Check: 23970	10/15	43.43		
P/R DOUGLASK Check: 23970	10/15		12.05	
P/R DOUGLASK Check: 24051	10/31		12.93	
P/R DOUGLASK Check: 24051	10/31	46.60		
**** Ending Balance		90.03	24.98	65.05
5141.950 Health Insurance-Water				0.00
A/P REGENCE Invoice: DOUGLASKOCT 05 / water	10/21	393.22		
A/P ASSURANT Invoice: DOUGLASK NOV05 / water dental	10/28	59.87		
P/R DOUGLASK Check: 23970	10/15		26.61	
P/R DOUGLASK Check: 23970	10/15		29.93	
P/R DOUGLASK Check: 24051	10/31		26.61	
P/R DOUGLASK Check: 24051	10/31		29.93	
**** Ending Balance		453.09	113.08	340.01
5700.950 Bank Service Charges-Water				0.00
C/D Chg 2716 Bank Fees	10/31	58.75		
**** Ending Balance		58.75	0.00	58.75
5850.950 Depreciation - Water				0.00

Lake Limerick Country Club Inc

Trial Balance

Department 950

(For the month of October 2005)

4:10 pm

Account # / Reference No. / Description	Date	Debits	Credits	Balance
GEN DPRECATN Correcting entries to Deprecation	10/31	4408.75		
GEN DEPRCATN EOM Distribution of Depreciation	10/31	4408.75		
GEN DEPRCATN REVERSE Depreciation adjustment	10/31		4408.75	
**** Ending Balance		8817.50	4408.75	4408.75
5950.950 Engineering Services-Water				0.00
A/P SEMCON Invoice: 1918 / WSP	10/24	1620.00		
**** Ending Balance		1620.00	0.00	1620.00
6200.950 Laundry- water				0.00
A/P HOSSWILS Invoice: 2376 / stacey	10/07	16.60		
A/P HOSSWILS Invoice: 2414 / misc	10/07	134.40		
**** Ending Balance		151.00	0.00	151.00
6250.950 Legal Fees Water Dept				0.00
A/P HOSSWILS Invoice: 2313 / bylaws	10/07	957.60		
* A/P HOSSWILS Invoice: 2437 / 04-100 boag	11/07	124.70		
* A/P HOSSWILS Invoice: 2479 / by laws	11/07	633.60		
* A/P HOSSWILS Invoice: 2482 / 04-135 devore	11/07	86.40		
* A/P HOSSWILS Invoice: 2488 / misc	11/07	86.40		
* A/P HOSSWILS Invoice: 2494 / potter	11/07	76.80		
**** Ending Balance		957.60	0.00	957.60
Future Balance		1007.90	0.00	1965.50
6500.950 Office Expense Water				0.00
A/P PITNEYBO Invoice: OCT05 / postage	10/15	254.25		
**** Ending Balance		254.25	0.00	254.25
6550.950 Postage-Water				0.00
A/P USPOSTAL Invoice: POSTAGE SEPT 05 / water	10/05	285.35		
A/P PITNEYBO Invoice: 1054619-0T05 / postage mach	10/21	274.60		
A/P UPSSTORE Invoice: POSTAGE / Water	10/31	13.20		
* A/P USPOSTAL Invoice: NOV. BILLING / Water	11/07	272.42		
**** Ending Balance		573.15	0.00	573.15

Lake Limerick Country Club Inc

4:10 pm

Trial Balance

Department 950

(For the month of October 2005)

Account # / Reference No. / Description	Date	Debits	Credits	Balance
Future Balance		272.42	0.00	845.57
6561.950 Professional Services-Water				0.00
A/P UTILITIE Invoice: 5099364 / Water	10/24	12.65		
**** Ending Balance		12.65	0.00	12.65
6750.950 Repair & Maintenance-Water				0.00
A/P CAPITALB Invoice: 289488 / maint copier	10/15	35.25		
A/P HOMEDEPO Invoice: 30020 / water	10/15	35.35		
A/P DOUGLAS Invoice: PO#30019 / Water	10/22	71.00		
A/P HOMEDEPO Invoice: 22397 / water	10/28	33.39		
**** Ending Balance		174.99	0.00	174.99
7050.950 Supplies - Water				0.00
A/P D&HPRINT Invoice: 8921 / office	10/28	19.23		
A/P D&HPRINT Invoice: 8922 / adm	10/28	62.80		
A/P D&HPRINT Invoice: 8923 / adm	10/28	36.72		
* A/P SAFEGUAR Invoice: 021481022 / adm	11/07	19.02		
* A/P VIKINGOF Invoice: 271001 / adm	11/12	11.59		
**** Ending Balance		118.75	0.00	118.75
Future Balance		30.61	0.00	149.36
7100.950 Telephone -Water				0.00
A/P HOODCANA Invoice: 3277 OCT05 / water/adm	10/07	9.98		
A/P HOODCANA Invoice: OCT 05 / internet ser	10/07	11.23		
A/P METROCAL Invoice: A0362318J / Water	10/24	45.56		
A/P NEXTEL Invoice: OCT 05 / water/adm	10/31	45.00		
* A/P HOODCANA Invoice: 3277 NOV05 / water	11/07	39.95		
**** Ending Balance		111.77	0.00	111.77
Future Balance		39.95	0.00	151.72
7200.950 Utilities-Water				0.00
A/P PUD Invoice: 32178 OCT 05 / Water	10/24	201.19		
A/P PUD Invoice: 32244 OCT 05 / Water	10/24	31.46		
A/P PUD Invoice: 32306 OCT 05 /	10/24	63.50		

Lake Limerick Country Club Inc

Trial Balance

Department 950

(For the month of October 2005)

4:10 pm

Account # / Reference No. / Description	Date	Debits	Credits	Balance
A/P PUD	Water Invoice: 32732 OCT 05 /	10/24	361.42	
A/P PUD	Water Invoice: 31862 OCT 05 /	10/31	34.30	
A/P PUD	Water Invoice: 66110 OCT 05 /	10/31	528.51	
* A/P CASCADEN	Water Invoice: 1863900 NOV05 / shop/water	11/12	65.45	
**** Ending Balance			1220.38	1220.38
Future Balance			65.45	1285.83
7250.950	Vehicle Expenses-Water			0.00
A/P MASCO	Invoice: 527301 / Water	10/24	211.35	
A/P MASCO	Invoice: 530401 / water	10/31	148.68	
**** Ending Balance			360.03	360.03
7300.950	Water Test			0.00
A/P THURSTON	Invoice: PO#20800 / water testing	10/05	90.00	
A/P WATERMNG	Invoice: 042629 / Water	10/26	154.00	
**** Ending Balance			244.00	244.00

Lake Limerick Country Club

Complaint and Infraction Process Description Outline

Initiation

Complaints or infractions are received and logged by the respective committee or the Office as applicable.

- Architecture – Property related
- Greens - Golf Course
- Lake Dam - Lake Usage, Docks, Parks
- Inn - Inn usage
- Office - Pets

Investigation, Validation and Communication

Committees will review the facts of the complaint or infraction and solicit input as required.

Committees will either contact the member by phone or letter. They will inform the member of rules and penalties and will request a response from the member, which can include a proposed action plan, and/or discussion about the existence and nature of the claimed violation. If the initial contact is by telephone, the Committees will follow that up with a letter telling the member what the complaint is about, which rules are involved, and what fines are possible. If the violation is about a pet, the Office will undertake the functions of the Committees

Member Response

If the Committee decides that it needs the response of the member in writing, it can require the member to do so.

Insufficient or no Response

If insufficient or no response is received, then a fine and/or sanction can be issued. In the case of complaints about pets, the Hearing Committee shall make this decision.

Member Response to Fine or Sanction

Any member may respond and request reconsideration of any fine or sanction by reviewing the facts with the original committee that investigated the issue (or directly with the Hearing committee in the case of Pet fines).

Remediation Agreement

For non-Pet fines, the respective committee discusses the issue with the member and attempts to come to an agreement. This could include dismissing the complaint, maintaining the fine, or altering or suspending it; and reaching an agreement providing for an action plan to resolve the situation, referred to as a Remediation Agreement. The Remediation Agreement must be signed by the member and approved by motion of the committee for submission and subsequent approval by the Board of Directors.

If the member is unsatisfied with the outcome of the negotiation, he or she may request a review of the facts by the Hearing Committee.

Hearing Committee

The Hearing committee will conduct a review of any infraction or complaint, appropriately submitted in a timely manner.

The committee will review the facts and recommend a course of action. This hearing shall be a fresh look at the issues. Again, the result could include dismissing the complaint, maintaining the fine, or altering or suspending it; and reaching a Remediation agreement providing for an action plan to resolve the situation.

The Remediation Agreement must be signed by the member and approved by motion of the committee for submission and subsequent approval by the Board of Directors.

If a Remediation Agreement is not possible, the Hearing Committee shall decide what rules are involved, the facts about what occurred, which rules the particular facts violated, and determine a fine and/or specific requirements for the member to follow having to do with the issues.

Board of Directors

The Board of Directors will consider any requests for approval on its regular agenda. This approval is not a hearing. The Board will consider the facts of the matter as to what occurred, and the proposed Remediation Agreement, and will determine if the Agreement is in the best interests of the association. The member does not have the right to participate in this Board discussion, but may do so if invited by the Board.

Note: If at any time the Committee, Office, or Board of Directors believes that a matter requires the immediate attention of legal counsel, either because of a dangerous situation, or because the member has shown that he or she does not intend to comply with the process, the Board may refer the matter directly to counsel for advice, including legal action.