



**LAKE LIMERICK COUNTRY CLUB
BOARD OF DIRECTORS
MINUTES
July 18, 2009**

I. ROLL CALL:

President Scott Carey, Vice President Brian Smith, Treasurer Esther Springer-Johannesen, Secretary Shirley Toner, Directors, Tom Taylor, Dave Kohler, Lee Dormuth, Carolyn Parker, Dick Sirokman and Water Chair Nan Stricklin

Guests attending: See sign up sheet

II. GUESTS FROM THE FLOOR: Request to be added to the agenda

III. APPROVAL OF MINUTES:

A motion was made by Shirley Toner, seconded by Dick Sirokman and passed with no nays as follows:

To approve the minutes of June 20, 2009, as written:

IV. FINANCIAL REPORT: Esther Springer-Johannesen Treasurer

A motion was made by Dick Sirokman, seconded by Brian Smith and passed with no nays as follows:

To approve the financials for the month of June 2009 as presented.

V. CONSENT AGENDA: (Committees motions, attached)

A motion was made by Brian Smith, seconded Esther Springer-Johannesen and passed with no nays as follows:

To approve the consent agenda with the following additions/changes:

Remove the Lake Dam Motion for Bollards from the consent agenda for discussion.

A Motion was made by Carolyn Parker, seconded by Dave Kohler and passed as follows with one nay vote from Esther Springer-Johannesen:

To accept the Lake Dam Motion as presented on the consent agenda with the exception that some materials may be donated.

VI. OLD BUSINESS:

1. The 2010 Project is progressing

2. 760 E Road of Tralee – Status Report

An electrical issue was taken care of by an electrician this week, some drywall repair is needed from the electrical work that was done. Once this is done the cleaning will be done and the real estate agent will be contacted.

3. Budget Development 2009 - 2010

Esther reported that she had a long discussion with the CPA this week regarding our budgeting process. We will be reducing the number of lots billed to a more realistic number as Lake Limerick has acquired, and may be acquiring, several more lots this year.

Committee Presentations of Budget Status:

- a. Greens Committee: the budget will be virtually the same as last year with an estimated subsidy of \$40,000 to \$45,000.
- b. Inn Committee: work is progressing the next step is a meeting with Deb Adams, the budget is within \$5,000 of last year.
- c. Café: as this is a new department the budgeting process will begin from scratch and has not been started at this time, the committee would like to complete the inn budget prior to starting this one.
- d. Lake Dam: this committee will be presenting a couple additional expense items this year.
- e. Water: the basic rates will remain the same, but the committee would like to reduce the maximum use from 12,000 gallons per month to 10,000 gallons per month.

4. Designated Skateboard Area Research –

Forrest Huff was not in attendance at the meeting this matter will be addressed at the next meeting.

5. Dock Update

The dock is being built at this time, Tipperary Boat Launch will be the staging area, the change out from the old to the new dock will take four to five days, Tipperary may have to be shut down for a few days during this process.

6. Park Hosts ~ No problems reported on the 4th of July, "No Fireworks" signs seem to have worked.

7. Park Passes ~ a clarification of the use of passes by tenants was discussed.

8. New Website ~ Dave will get together with Shirley this coming week to set up the test site.

VII. NEW BUSINESS

1. Lake Patrol - Ticketing

The concept of ticketing for infractions and non registration of boats has not been discussed in detail by the Lake Dam Committee at this time. The tickets would constitute a fine, but the fine could be retracted upon agreement to follow the rules. The administration of the letters and fining process still need to be determined.

2. Golf Rates

It was recommended that the pro be able to set the golf rates as he is the person who knows the industry standards, and what community rates are acceptable, this would be no different than letting the chef adjust menu prices as needed, the chef does not have to present these changes to the board each time it is adjusted.

The rates posted on the website (as approved by the Board during the budgeting process for 2008-2009) have not been used at the pro shop. The Lake Limerick Pro, Bobby Brown, presented his recommendations for the rates we should use between now and the end of the fiscal year.

A Motion was made by Dave Kohler, seconded by Brian Smith and was suspended, then retracted as follows:

To implement rates as per the budget with the exception of the annuals rates as changed two months ago in a board meeting, and to allow the public weekend rates to go down to \$27.00 instead of \$30.00.

Bobby Brown recommended the following changes: Member weekday 18 hole rate \$18.00, Member weekend 18 hole rate \$22.00, Public weekend 18 hole rate \$27.00, Fall/Winter rates for all golfers \$18.00; Twilight rates \$13.00. All other rates should remain the same as the previous year.

A Motion was made by Dick Sirokman, seconded by Esther Springer-Johannesen and passed as follows:

To accept the recommendation from the Pro on prices as listed as soon as possible

3. Café Dishwasher

The Inn/Café Committee requested permission to contact the leasing company for the dishwasher at the inn for an installation quote on a dishwasher at the café. The current café machine is just a sanitizer and does not meet health safety standards. If the cost of installation is reasonable the committee may go ahead and have the project completed. Should major issues and or expenses arise to have the unit installed, the committee was instructed to bring the proposal back to the board.

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5. Ski Tournament Boat Gas

The gas at the maintenance shop is a lower grade then should be used in a competition ski boat. The organizers of the tournaments would like to request a voucher for a better quality gas for their boat. The Board approved a voucher for gas for the next tournament not to exceed \$80.00.

6. The first lake treatment was completed this week.

VIII. OTHER BUSINESS

1. Drain field on golf course, the dye has been injected into the system(s), to date no dye has been spotted in the drainage ditch.

IX. ANNOUNCEMENTS

August 15 next Board of Directors Meeting
August 15 Community Garage Sale

Dick Sirokman will not be at the August Meeting, he will be out of town.

X. CLOSED SESSION: NONE

XI. MOTION TO ADJOURN MEETING:

A motion was made by Brian Smith, seconded by Dave Kohler and passed with no nays as follows:

To adjourned the meeting at 10:25 a.m.

These minutes have not been approved by the Board of Directors
Respectfully Submitted by: Sheila Hedlund

CONSENT AGENDA

July 18, 2009

WATER COMMITTEE:

A motion was made by Roger Alberts, seconded by Bill Hadsall and passed as follows:

To grant the one time forgiveness policy to Mr. and Mrs. Lovgren for the amount of \$98.00

LAKE/DAM COMMITTEE:

Motion #1: I move that we rescind last month's motion for the bollards at Tipperary and make a new motion to increase the cost from \$300 to \$600. Motion made by Rob Runne and seconded by Fred Linke. Motion carried.

GREENS COMMITTEE: No motions

INN COMMITTEE: No Motions

YOUTH COMMITTEE: No Meeting

ARCHITECTURAL COMMITTEE: No Motions

EXECUTIVE COMMITTEE: No Meeting

HEARING COMMITTEE: No Meeting

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LAKE LIMERICK COUNTRY CLUB, INC.
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June 2009 Financial Recap

	2009	2008		
Cash in Bank Admin	36,746.89	21,965.70		
Cash in Bank Water	92,150.42	84,269.58		
Reserves Admin	120,467.19	55,431.13		
Reserves Lake Mgmt	20,341.82	5,693.04		
Reserves Water	182,189.44	219,481.99		
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	JUN 2009	JUN 2008	YTD	YTD vs Budget
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Revenue Admin	66,497.50	63,566.00	602,801.05	606,472.54
Gross Revenue Sales	87,861.82	87,504.79	562,261.12	711,007.57
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Net Income	154,359.32	151,070.79	1,165,062.17	1,317,480.11
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Direct Costs	19,912.20	22,313.73	117,960.37	152,816.71
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Gross Profit	134,447.12	128,757.06	1,047,101.80	1,164,663.40
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Expenses	117,551.65	98,962.42	932,371.83	1,001,808.84
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Operating Profit	16,895.47	29,794.64	114,729.97	162,854.56
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Other Income/Expenses	5,872.62	5,868.15	25,022.61	(2,925.06)
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Net Profit	22,768.09	35,662.79	139,752.58	159,929.50
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Golf	(5,141.52)	(2,923.21)	(108,069.07)	(65,721.54)
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Greens	2,759.86		(44,534.25)	(49,369.50)
Golf Pro Shop	(4,611.94)		(21,984.45)	(6,882.54)
Golf Café	(3,289.44)		(41,550.37)	(9,469.50)
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Inn	(7,954.47)	(4,876.92)	(77,828.85)	(25,536.22)

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EXECUTIVE COMMITTEE: No Meeting

HEARING COMMITTEE: No Meeting

Board of Directors Meeting
July 18, 2009

<u>NAME</u>	<u>DIV / LOT</u>
Karen Kahler	1-41
TURKESON	1-34
Jim Neitt	5-124-125
Robt Stotzko Koenig	3-152
Tony Paradise	1-99
Jindai Smith	1-17
Penny Cory	3-431