



**LAKE LIMERICK COUNTRY CLUB
BOARD OF DIRECTORS
AGENDA
August 21, 2010**

I. ROLL CALL:

President Esther Springer-Johannesen, Vice President Tom Taylor, Treasurer, Bill McDonald, Secretary Dave Kohler, Directors, Sharon Hadsall, Lee Dormuth, Dick Sirokman, Carolyn Parker, Brian Smith and Water Chair Nan Stricklin.

II. APPROVAL OF MINUTES:

July 17, BOD Meeting Minutes

A motion was made by Dick Sirokman, seconded by Carolyn Parker and passed with no nays as follows:
To approve the minutes of July 17, 2010 as presented

III. FINANCIAL REPORT: Bill McDonald, Treasurer

A meeting will be held August 26, 2010 at 11:00 a.m. with Dick Sirokman, Sheila Hedlund, and the Food & Beverage Management Team.

A motion was made by Dick Sirokman seconded by Dave Kohler and passed with no nays as follows:
To approve the Financial Report as presented.

IV. GUESTS FROM THE FLOOR: Request to be added to the agenda

Tiffany Pratt came to the meeting to report on the raccoon problems in our neighborhood. These animals carry disease and are harmful to our pets. Ms. Pratt requested we get the word out and would like to see an article in the newsletter requesting members to not feed these animals. The article will appear in the September issue of the newsletter.

V. CONSENT AGENDA: (Committees motions, attached)

A motion was made by Dave Kohler, seconded by Brian Smith and passed with no nays as follows:

To approve the consent agenda with the following changes: move Water Motions 6, 7, and 8 (water fee increase, operating budget proposal, capital budget for meters) to Other Business, Budget discussions, and to remove the Architectural Committee Motion #3 (dump vouchers) and record as not approved.

VI. OLD BUSINESS:

1) 2010 Project

Board Members reviewed their call lists and reported on the results. Three signatures are needed to complete Division 5, and 42 are needed to complete Division 4.

2) General Manager Position

A draft job description was distributed. Tom Taylor will email an organizational chart to board members for review; this chart was created when the subject of hiring another general manager was being discussed. Another item mentioned is that it may not be necessary to hire externally to satisfy the job duties outlined. No matter how a position is filled, there would be budget concerns; this will be discussed at the budget meeting scheduled for August 28, 2010.

3) Lot Sale Market Values and listing/broker fee approval

A motion was made by Bill McDonald, seconded by Brian Smith and passed with no nays as follows:

To approve Kristi Buck as our realtor with a commission rate of 10% for the sale of the lots discussed.

4) Dock Guidelines

The Lake Limerick Country Club website's dock guidelines have the incorrect version of the dock guidelines. The 2005 version is the correct one; replacements with this version will be made to the guidelines, the website and the office handouts.

VII. NEW BUSINESS

1) Architectural Recommendation to change the shed size guidelines

The Architectural Committee recommends to Board of Directors that guidelines for sheds on undeveloped lots be brought into compliance with Mason County size requirements for permitting to a maximum allowable of 200 square feet.

The Board would like the actual Architecture Guideline document updated with the recommended changes. The entire document should then be brought back to the Board for the final approval at their next meeting.

A motion was made by Dave Kohler, seconded by Dick Sirokman and passed with no nays as follows:

To approve Bob Jacob's Architectural permit for a 200 square foot shed prior to the guideline change.

VIII. OTHER BUSINESS

Budget Report

1. The Greens Committee recommended increasing member annuals to \$500, first time public to \$600 and public to \$700 for the next two years. This recommendation was noted by the board and will be considered as the budget is put together. The board would like a comparison of annual rates with other competitors.
2. Bill McDonald will email the board his assumption list so the board can determine where the figures in the budget are derived from.
3. The board requested that Sheila provide a report of the number of rounds of golf played for the last three years.
4. The board requested that Sheila provide a report of the number of meals served in the past three years for both the café and inn.
5. The board would like a detailed P&L report for banquets in the past three years.
6. The board would like a comparison of banquet hall prices in the vicinity.
7. Other budget items/assumptions that were noted are as follows: the annual dues billing is based on 1367 lots, funds have been tentatively included to hire a general manager for half of a year, there is the possibility of the need to adjust overall wages and salaries by \$10,000.00 for next year.
8. A budget meeting will be held on August 28, 2010 at 9:00 a.m.

IX. ANNOUNCEMENTS

August 21, Community Garage Sale

August 28, Budget meeting 9:00 a.m.

September 4, End of Summer Bash

September 5, Bunco

September 7, Magpie Luncheon

September 11, Lake Dam Meeting, changed due to End of Summer Bash

September 16, Free Family Night Bingo

September 18, Board Meeting

X. CLOSED SESSION: None

XI. MOTION TO ADJOURN MEETING

A motion was made by Dick Sirokman, seconded by Dave Kohler and passed with no nays as follows:

To Adjourn the meeting @ 11:50 a.m.

These minutes have not been approved by the Board of Directors
Respectfully Submitted by: Sheila Hedlund

BOARD OF DIRECTORS MEETING

August 21, 2010

	Division/Lot #	Printed Name	Signature
1	1-34	J. TORKESSON	<i>[Signature]</i>
2	1-41	Karen Kohler	<i>[Signature]</i>
3	3-458	Tiffany Pratt	<i>[Signature]</i>
4	5-124 5-36 JIM MUTT		<i>[Signature]</i>
5	5-36 Samantha Franklin		<i>[Signature]</i>
6	2-024	LANCE LEVING	<i>[Signature]</i>
7	3-111	PHYLLIS ANTONSEN	<i>[Signature]</i>
8	2-252	Dave Taylor	<i>[Signature]</i>
9	1-90	Tony Paradise	<i>[Signature]</i>
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Lake Limerick



COUNTRY CLUB

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JULY 2010

Financial Recap

	2010	2009		
Cash In Bank Admin	\$ 105,456.25	\$ 129,220.36		
Cash In Bank Water	\$ 215,736.54	\$ 96,623.67		
Reserves Admin	\$ 52,656.41	\$ 120,468.21		
Reserves Lake Mgmt	\$ 25,905.68	\$ 18,828.31		
Reserves Water	\$ 87,293.09	\$ 181,619.47		
Reserves Water Meter	\$ 56,610.12	n/a		
	Jul-10	Jul-09	YTD	YTD vs Budget
Revenue Admin	\$ 66,302.00	\$ 68,449.00	\$ 671,529.54	\$ 666,418.70
Gross Revenue Sales	\$ 116,277.63	\$ 92,965.93	\$ 726,978.64	\$ 773,489.88
Net Income	\$ 182,579.63	\$ 161,414.93	\$ 1,398,508.18	\$ 1,439,908.58
Direct Costs	\$ 19,784.34	\$ 17,124.48	\$ 129,557.26	\$ 151,898.86
Gross Profit	\$ 162,795.29	\$ 144,290.45	\$ 1,268,950.92	\$ 1,288,009.72
Expenses	\$ 132,178.12	\$ 128,178.97	\$ 1,130,959.21	\$ 1,171,690.97
Operating Profit	\$ 30,617.17	\$ 16,111.48	\$ 137,991.71	\$ 116,318.75
Other Income/Expenses	\$ 2,058.91	\$ (255.55)	\$ (39,421.79)	\$ 13,708.32
Net Profit	\$ 32,676.08	\$ 15,855.93	\$ 98,569.92	\$ 130,027.07
GOLF	\$ (7,161.17)	\$ (2,220.79)	\$ (161,046.63)	\$ (98,129.08)
Café	\$ (4,300.63)	\$ (4,271.38)	\$ (61,482.55)	\$ (36,688.46)
Green	\$ 657.43	\$ 4,331.66	\$ (77,533.50)	\$ (52,281.42)
Pro Shop	\$ (3,517.97)	\$ (2,281.07)	\$ (22,030.58)	\$ (9,159.20)
INN	\$ (2,039.89)	\$ (5,610.44)	\$ (69,146.07)	\$ (64,324.48)
Receivables over 90 Days:	\$ 189,916.20	There are 54 Legal accounts @:		\$ 122,653.95

CONSENT AGENDA
August 21, 2010

WATER COMMITTEE:

A motion was made by Rob Koenig, seconded by Jim Devlin and passed as follows:

To authorize Mark Franklin to invest the \$15,000.00 in bonds with a ceiling of 5 years.

A motion was made by Rob Koenig, seconded by Mark Franklin and passed as follows;

To sell 200 meters without electronics to Colony Surf at \$5.00 each

A motion was made by Jim Devlin, seconded by Bill Hadsall and passed as follows;

To grant the one time forgiveness policy to Adele Smith in the amount of \$24.00

A motion was made by Jim Devlin, seconded by Rob Koenig and passed as follows;

To recommend to the Board of Directors that Phyllis Antonsen be appointed to fill the vacancy on the Water Committee.

A motion was made by Jim Devlin, seconded by Rob Koenig and passed as follows;

To increase the disconnect fee for non payment to \$60.00

A motion was made by Jim Devlin, seconded by Mark Franklin and passed as follows;

To raise the Maintenance and Operation portion of water by \$2.00 per month per lot

A motion was made by Rob Koenig, seconded by Bill Hadsall and passed as follows;

To approve the operating budget with the adjusted rate structure

A motion was made by Jim Devlin, seconded by Mark Franklin and passed as follows;

To approve the Capital Budget for Meters at \$53,500.00 and the SCADA System at \$51,000.00 using the profit from the operating budget and the remainder is to come from the reserves account.

LAKE/DAM COMMITTEE:

Motion #1: I move that Lake/Dam buys 2 swing sets with 2 seats for Anglia and Leprechaun. Motion made by Linda Smith and seconded by Glen Bachman. Motion carried.

GREENS COMMITTEE: No Motions

INN COMMITTEE:

Marilyn Feist moved that: PHYLLIS ANTONSEN BE INVITED TO HOLD A BOOK SIGNING OF HER BOOK "The Bright Hours" AT LLCC's *END OF SUMMER BASH*. Robbi Alberts seconded, and the motion PASSED

YOUTH COMMITTEE: No Meeting

ARCHITECTURAL COMMITTEE:

1. Re: 1-036 – Lisa moved and Dave 2nd to send file to BOD with recommendation that they send to legal to resolve issue of removal of cottonwood trees from shoreline. Motion passed.
2. Re: 3-216 - Pat moved and Lisa 2nd to send file to BOD to file legal action for owner not complying with request to install proper sanitation facility on lot. Motion passed.
3. Chris moved and Dave 2nd to ask BOD to contact Mason County regarding LLCC purchasing dump vouchers to given out and administered by the AC in dealing with owners with trash problems. Motion passed.

PLEASE NOTE THE CHANGE TO THE ARCHITECTURAL MINUTES FROM THE LAKE/DAM MINUTES AS FOLLOWS:

- Have not seen revised dock permit for Yantzer's dock. Yantzers may not give old dock to any member on the lake.

EXECUTIVE COMMITTEE:

A motion was made by Bill McDonald and seconded by Tom Taylor to extend sickness benefits through the end of August for Amador Sanchez. The motion was carried.

PLANNING COMMITTEE:

MOTION WAS MADE AND SECONDED TO RECOMMEND TO THE BOARD THAT WE USE OPTION #2 (FIX AND PAINT SIGNS, REPLACE POSTS AS NEEDED.)
MOTION PASSED

HEARING COMMITTEE: No Meeting