



**LAKE LIMERICK COUNTRY CLUB
BOARD OF DIRECTORS
MINUTES
August 20, 2011**

I. ROLL CALL:

President Esther Springer-Johannesen, Vice President Tom Taylor, Secretary Sharon Hadsall, Treasurer Dick Sirokman, Directors, Lee Dormuth, Carolyn Parker, Penny Cory, Tony Paradise and Water Chair Phyllis Antonsen. John Rizzo was excused.

II. APPROVAL OF MINUTES:

July 16, 2011, BOD Meeting Minutes

A motion was made by Penny Cory, seconded by Carolyn Parker and passed with no nays as follows:

To approve the minutes of July 16, 2011 as written

III. FINANCIAL REPORT: Dick Sirokman

A motion was made by Carolyn Parker, seconded by Penny Cory, and passed with no nays as follows:

To approve the financials for July 2011 as presented

IV. GUESTS FROM THE FLOOR: Requests to be added to the agenda ~ None

V. CONSENT AGENDA: (Committees motions, attached)

A motion was made by Sharon Hadsall, seconded by Dick Sirokman, and passed with no nays as follows:

To accept the Consent Agenda with the Water Motion regarding pensions being pulled for discussion during the budget work session, and to include the approval of all committee minutes, and in particular the Architectural Minutes.

VI. OLD BUSINESS:

- 1) The Pole Barn Extension Status, the permit information has been sent to the county for approval
- 2) The Cart Shed repairs project status
 - The new roof and doors have been completed, during the roofing process there was no ventilation installed, this will be looked into as it is mandatory for air flow and to disburse fumes.
 - Painting is scheduled for next week, it is noted that the new door trim should be completed prior to painting.
 - Penny Cory was approached about the expenditures to repair the cart sheds. Her research reveals the following: Annual Cart Shed rents are \$210 (for gas carts) and \$235 (for electric carts), using the lower of the two rates; the annual income from the 24 sheds is \$5040, the only expense for this building is the electricity which averages \$60.00 per month or an annual rate of \$720.00. This gives the association an annual income of \$4,320.00. It is also noted that each person who rents a shed is required to purchase an annual golf membership.

- 3) Architectural Committee Handbook Approval
Pat Feist presented the Architectural Handbook to the Board for approval, it is noted that the handbook will be for internal use only and will not be recorded as a public document.

A motion was made by Dick Sirokman, seconded by Tom Taylor and passed as follows with no nays:

To accept the Architectural Committee Handbook as presented

VII. NEW BUSINESS

- 1) Security Contract
A motion was made by Dick Sirokman, seconded by Tony Paradise and passed as follows with no nays:
To renew the PPS Security Contract for two years ranging from September 2011 through Labor Day 2013, this will include a raise of \$1.00 per hour
- 2) Email Addresses for BOD Members is still work in progress, Sheila is working with Dave Taylor and Hood Canal Communications to get more email addresses added to our account(s).
- 3) Employee Use of Parks
After some discussion it was agreed to leave the rules as they are and to not allow employees use of the member parks.

VIII. OTHER BUSINESS

- 1) Budgets
Dick Sirokman presented his budget over view for comments and suggestions. Several items were addressed and will be added to or updated on the over view budget. The Capital expenditure "wish list" was reviewed and several items still need more accurate figures for final determination. Sheila will compile budgets as presented from committees, and Dick will incorporate them into his budget over view.

IX. ACTION ITEM LIST REVIEW, no changes or additions

X. ANNOUNCEMENTS

September 3, End of Summer Bash
September 4, Bunco
September 14, Magpies New Member Dinner
September 15, Family Bingo Night
September 17, Next BOD meeting
September 29, Magpies Card Shark Party

XI. MOTION TO CONVENE TO CLOSED SESSION:

A motion was made by Dick Sirokman, seconded by Tony Paradise and passed with no nays as follows:

To convene to closed session

XII. CLOSED SESSION was held for legal and personnel matters.

XIII. MOTION TO RECONVENE TO OPEN SESSION

A motion was made by Dick Sirokman, seconded by Tom Taylor and passed with no nays as follows:

To reconvene to Open Session

XIV. MOTION TO ACCEPT ALL CLOSED SESSION MOTIONS

A motion was made by Dick Sirokman, seconded by Carolyn Parker and passed with no nays as follows:

To approve the motions made in closed session

XV. MOTION TO ADJOURN MEETING

A motion was made by Penny Cory, seconded by Carolyn Parker and passed with no nays as follows:

To adjourn the meeting at 11:50 a.m.

These minutes have not been approved by the Board of Directors
Respectfully Submitted by: Sheila Hedlund

BOARD OF DIRECTORS MEETING

August 20, 2011

| Division/Lot # | Printed Name | Signature |
|----------------|---------------------|---------------------|
| 1 1-34 | KERRY TORKESON | K. Torkeson |
| 2 1-49 | Gene Reese | Gene Reese |
| 3 1-48 | Roger Alberts | Roger Alberts |
| 4 1-34 | JOHN TORKESON | John Torkeson |
| 5 2R 21 | MARY LOU TRAUTMANN | Mary Lou Trautmann |
| 6 2R-71 | DAVID L. GRAES | David L. Graes |
| 7 2-23 | ROGER DERHEIM | Roger Derheim |
| 8 3-48 | Don Bird | Don Bird |
| 9 2-148 | BILL HADJALL | Bill Hadjall |
| 10 2-51 | GENE METZ | Gene Metz |
| 11 2-113 | BUD & BONNIE MORROW | Bud & Bonnie Morrow |
| 12 S-124 | JIM KUTT | Jim Kutt |
| 13 1-46 | DAVE BLOWERS | Dave Blowers |
| 14 2-59 | PAT FEIST | Pat Feist |
| 15 1-41 | DAVE KOHLER | Dave Kohler |
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**JULY 2011
 FINANCIAL RECAP**

| | 2011 | | 2010 |
|----------------------|---------------|----|-------------|
| Cash In Bank Admin | \$ 123,209.13 | \$ | 98,398.83 |
| Cash In Bank Water | \$ 51,654.64 | \$ | 260,182.10 |
| Reserves Admin | \$ 16,088.16 | \$ | 52,656.41 |
| Reserves Lake Mgmt | \$ 39,032.16 | \$ | 25,905.98 |
| Reserves Water | \$ 89,250.38 | \$ | 87,293.09 |
| Reserves Water Meter | \$ 90,521.49 | \$ | 50,610.12 |

| | Jul-11 | | Jul-10 | YTD | YTD vs Budget |
|-------------------------|----------------------|-----------|-------------------|------------------------|------------------------|
| Revenue Admin | \$ 66,314.00 | \$ | 66,302.00 | \$ 664,432.05 | \$ 668,010.18 |
| Gross Revenue Sales | \$ 121,484.21 | \$ | 116,277.63 | \$ 741,913.09 | \$ 778,972.25 |
| Net Income | \$ 187,798.21 | \$ | 182,579.63 | \$ 1,406,345.14 | \$ 1,446,982.43 |
| Direct Costs | \$ 17,818.10 | \$ | 19,784.34 | \$ 146,339.21 | \$ 132,803.50 |
| Gross Profit | \$ 169,980.11 | \$ | 162,795.29 | \$ 1,260,005.93 | \$ 1,314,178.93 |
| Expenses | \$ 135,642.17 | \$ | 132,124.32 | \$ 1,127,002.09 | \$ 1,223,723.24 |
| Operating Profit | \$ 34,337.94 | \$ | 30,670.97 | \$ 133,003.84 | \$ 90,455.69 |
| Other Income/Expense | \$ 3,325.45 | \$ | 2,027.00 | \$ (37,516.76) | \$ 16,089.00 |
| Net Profit | \$ 37,663.39 | \$ | 32,697.97 | \$ 95,487.08 | \$ 106,544.69 |

| | | | | | |
|-------------|---------------|----|------------|-----------------|-----------------|
| GOLF | \$ 2,355.92 | \$ | (7,156.57) | \$ (124,243.10) | \$ (127,846.46) |
| Café | \$ (3,158.16) | \$ | (4,300.63) | \$ (42,403.23) | \$ (32,676.44) |
| Green | \$ 1,765.36 | \$ | 657.03 | \$ (56,755.45) | \$ (62,411.52) |
| Pro Shop | \$ 3,748.72 | \$ | (3,512.97) | \$ (25,084.42) | \$ (32,758.50) |

| | | | | | |
|---------------------------|---------------|----|------------|----------------|----------------|
| INN | \$ (4,388.00) | \$ | (2,039.89) | \$ (88,485.30) | \$ (57,704.84) |
| Total Receivables: | | \$ | 390,078.36 | | |
| Receivables over 90 Days: | | \$ | 259,319.79 | | |

There are 58 Legal accounts for a total of:

| | | |
|---------------------------------|----|--------------|
| Total Legal Receivables: | \$ | 251,422.70 * |
| Legal Receivables over 90 Days: | \$ | 195,013.51 |

*Top 5 Legal accounts = 43% of total Legal a/r

*Top 10 Legal accounts = 56% of total legal a/r

CONSENT AGENDA
August 20, 2011

WATER COMMITTEE:

A motion was made by Penny Cory, seconded by Don Bird and passed with no nays as follows:
To approve the minutes of June 2011 and July 2011 as written

A motion was made by Don Bird, seconded by Penny Cory and passed with no nays as follows:
To move forward on the roofing for well #3 not to exceed \$1,500.00, also insuring there are no exposed screws, the final contractor will be selected via an email vote.

A motion was made by Penny Cory, seconded by Mark Franklin and passed with no nays as follows:
To approve the estimate from Advance Automotive Services for the inverter and lights not to exceed \$1143.46.

Passed
A motion was made by Don Bird, seconded by Penny Cory and passed with no nays as follows:
The Water Committee has approved the pension plan funds for next fiscal year up to 4% of water employee salaries. The Water Committee recommends the Board of Directors proceed with the pension plan for all employees to be included in the Fiscal Year 11-12 Budget.

LAKE/DAM COMMITTEE:

The July Minutes were approved as written. Motion made by Linda Smith and seconded by Fred Linke

GREENS COMMITTEE:

Minutes: The minutes of the last meeting were approved.

Motion to the board: A Motion was made to change the course configuration back to it's original White, Blue, Red, Yellow layout, using the newly measured yardages, and removing the Black Tees, to utilize the Scorecards in hand, under contract. Handicapping of holes will also revert back to the original layout, if approved.

INN COMMITTEE:

Approval of minutes: 1st Donna Miller 2nd Deana Query

Garbage can & ash tray by front door: Discussion was held and pictures shown of an acceptable new garbage can that would not detract from the front door. Ash tray should be cleaned daily. Motion to purchase new garbage can made by 1st Bonnie Morrow 2nd Tony Paradise, passed.

YOUTH COMMITTEE: No Meeting

ARCHITECTURAL COMMITTEE:

Approval of Minutes: Chris moved to accept minutes of July 9, 2011, Dave seconded. Motion passed

Mobile on lot 4/061 (51 Balgriggan) owned by John Rogers, needs to be removed due to condition.

5/18/11 - AC request letter was sent to owner requesting time line for demolition. –

7/9/11 - sent 2nd letter

7/11/11 – JN called. Demolition to start in 2 weeks. JN will monitor.

7/20/11 – no progress, derelict trailer still on lot.

8/13/11 Motion by Chris, Send to Board for non-compliance.

EXECUTIVE COMMITTEE: Meeting scheduled for 8/20/11 @ 8:00 a.m.

MAINTENANCE/PLANNING COMMITTEE: No Motions

HEARING COMMITTEE: No Meeting