



COUNTRY CLUB

**LAKE LIMERICK COUNTRY CLUB
BOARD OF DIRECTORS
MINUTES
October 15, 2011**

I. ROLL CALL:

President Esther Springer-Johannesen, Vice President Tom Taylor, Secretary Sharon Hadsall, Treasurer Dick Sirokman, Directors, Carolyn Parker, Penny Cory, Tony Paradise, and Water Chair Phyllis Antonsen were present. Lee Dormuth was excused and John Rizzo was absent.

II. APPROVAL OF MINUTES:

September 17, 2011, BOD Meeting Minutes

A motion was made by Tony Paradise, seconded by Sharon Hadsall and passed with no nays as follows:

To approve the minutes of September 17, 2011 as written

III. FINANCIAL REPORT: Dick Sirokman

A motion was made by Penny Cory, seconded by Carolyn Parker, and passed with no nays as follows:

To approve the financials for September 2011 and the end of the year report with a three year comparison as presented

IV. GUESTS FROM THE FLOOR: Requests to be added to the agenda ~ None

V. CONSENT AGENDA: (Committees motions, attached)

A motion was made by Dick Sirokman, seconded by Penny Cory, and passed with no nays as follows: To accept the Consent Agenda as presented, and to include the approval of all committee minutes, and in particular the Architectural **Committee** Minutes.

VI. OLD BUSINESS:

1) The Cart Shed Vents

A motion was made by Penny Cory, seconded by Tony Paradise and passed with no nays as follows:

To proceed with the project bid from Mike's Heating pending the addition of obtaining Mason County Permits, a statement that they will comply with Mason County Codes, and clarify if the fan unit is continuous or temperature controlled.

VII. NEW BUSINESS

1) Cart Shed Lease Changes

A motion was made by Dick Sirokman, seconded by Tom Taylor and passed with no nays as follows:

To approve the Cart Shed Lease with amendments as follows: add to Line 2; No Gasoline of any type is to be stored in the leased space; Add Line 3, The Lessee will not make any modifications to the leased space, including adding to the walls or blocking vents; and Add Line 9, Contract can be terminated at any time with a thirty day notice by Lessor or Lessee.

2) Determination of lot sales Division 3, Lots 223 and 224

A Motion was made by Tom Taylor and seconded by Sharon Hadsall and passed with no nays as follows:

To put Division 3, Lots 223 and 224 up for sale through our current realtor.

3) Pro Shop Roof replacement

The two bids were reviewed and the bidders will be asked to add tax, permits, and venting to their bids, as well as the statement, "will meet Mason County Codes". Two more bids will also be obtained.

4) Lake Dam Rule Violation Procedures ~ Tabled

5) 320 Road of Tralee, Burnt out house

Due to the legal issues surrounding this lot, this project will be put on hold until we have definite answers from the insurance company, bank(s) and attorneys.
A second bid will be obtained.

6) HVAC 2

Both of the bids need to include permits, warranty, and a statement, "will meet Mason County Codes".
Proposal #1: states they will use a "R22 Heat Pump", these units are being phased out of the industry, and we need to have the bidder look into R410 unit costs.
Proposal #2: The bid does not mention the removal of the demolished unit, is it included or is our crew expected to haul away.

7) Pole Barn electrical for golf cart storage

A second bid will be acquired.

8) Sign Bids

The 4x6 entry signs need more research regarding size and materials
The pro shop sign is approved upon availability of funds.
The Stacked signs at the entrance are approved upon availability of funds.

9) Golf Course Damages

Immediate actions taken, alternate security shifts, put an informational warning on the website, and encourage golf course residents to keep an eye out for these vandals.

VIII. OTHER BUSINESS

1) Retirement plan,

Representative was not able to attend meeting this month

2) Lee Dormuth's resignation from the Board

Esther read the resignation letter. A new member is needed to fill the position through April 2013. The Board will contact Kelly Evans who expressed an interest the last time a Board member resigned to see if he still interested in the position.

3) Nan Stricklin reported that the Wednesday Night Dinners are continuing. The menus are now on the website for review.

IX. ACTION ITEM LIST REVIEW

Pole Barn Schematic Drawing

Phyllis Antonsen wants an area set aside for the water truck. When the pole barn extension is completed there should be room in the shop for the water truck. The statement was made that all water funds spent must be used by the water department. Dick Sirokman will contact the attorney to determine if it is indeed a "law" that all water funds are for water use only.

X. ANNOUNCEMENTS

October 20, Free Family Night Bingo

October 22, Semi Annual Meeting

October 31, Kids Halloween Party, (Lana will lock up the building after the party)

November 5, Magpies 24th Annual Bazaar

November 17, Free Family Night Bingo

November 19, Next Board of Directors Meeting

November 19, Thanksgiving Dinner

November 30, Inn Decorating and Pot Luck

XI. MOTION TO CONVENE TO CLOSED SESSION:

A motion was made by Tom Taylor, seconded by Dick Sirokman and passed with no nays as follows:

To convene to closed session

XII. CLOSED SESSION was held for personnel matters.

XIII. MOTION TO RECONVENE TO OPEN SESSION

A motion was made by Tom Taylor, seconded by Dick Sirokman and passed with no nays as follows:

To reconvene to Open Session

XIV. MOTION TO ACCEPT ALL CLOSED SESSION MOTIONS

A motion was made by Tom Taylor, seconded by Penny Cory and passed with no nays as follows:

To approve the motion made in closed session to promote our Office Manager, Sheila Hedlund, to General Manager.

XV. MOTION TO ADJOURN MEETING

A motion was made by Tom Taylor, seconded by Dick Sirokman and passed with no nays as follows:

To adjourn the meeting at 10:45 a.m.

These minutes have not been approved by the Board of Directors
Respectfully Submitted by: Sheila Hedlund

BOARD OF DIRECTORS MEETING
October 15, 2011

	Division/Lot #	Printed Name	Signature
1	1-17	BRIAN SMITH	Brian Smith
2	1-17	LINDA SMITH	Linda Smith
3	5-36	Mark Franklyn	Mark Franklyn
4	5-36	Samuel Franklyn	Samuel Franklyn
5	5-124	JIM NUTT	Jim Nutt
6	2-59	PAT FEIST	Pat Feist
7	2-36	NAN STRICKLIN	Nan Stricklin
8	2-129	CHRIS JOHANNESSEN	Chris Johannesen
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**SEPTEMBER 2011
 FINANCIAL RECAP**

	2011		2010
Cash In Bank Admin	\$ 38,329.13	\$	42,521.30
Cash In Bank Water	\$ 96,856.28	\$	147,042.44
Reserves Admin	\$ 22,649.87	\$	59,218.07
Reserves Lake Mgmt	\$ 38,823.00	\$	29,186.70
Reserves Water	\$ 89,658.86	\$	87,655.32
Reserves Water Meter	\$ 53,317.99	\$	61,993.70

	Sep-11		Sep-10	YTD	YTD vs Budget
Revenue Admin	\$ 64,522.99	\$	67,208.53	\$ 794,994.49	\$ 801,142.00
Gross Revenue Sales	\$ 85,130.82	\$	57,943.36	\$ 920,501.15	\$ 928,202.00
Net Income	\$ 149,653.81	\$	125,151.89	\$ 1,715,495.64	\$ 1,729,344.00
Direct Costs	\$ 19,531.71	\$	15,133.00	\$ 188,547.19	\$ 160,500.00
Gross Profit	\$ 130,122.10	\$	110,018.89	\$ 1,526,948.45	\$ 1,568,844.00
Expenses	\$ 135,565.36	\$	122,883.43	\$ 1,379,808.11	\$ 1,489,009.70
Operating Profit	\$ (5,443.26)	\$	(12,864.54)	\$ 147,140.34	\$ 79,834.30
Other Income/Expense	\$ (2,168.57)	\$	13,919.99	\$ (41,144.03)	\$ 16,400.00
Net Profit	\$ (7,611.83)	\$	1,055.45	\$ 105,996.31	\$ 96,234.30

GOLF	\$ (21,781.78)	\$	(18,779.64)	\$ (154,520.30)	\$ (171,335.27)
Café	\$ (7,185.65)	\$	(4,318.80)	\$ (51,011.92)	\$ (42,290.00)
Green	\$ (10,125.02)	\$	(8,983.83)	\$ (67,419.11)	\$ (86,485.27)
Pro Shop	\$ (4,471.11)	\$	(5,477.01)	\$ (36,089.27)	\$ (42,560.00)

INN	\$ (8,600.53)	\$	(5,562.13)	\$ (106,156.72)	\$ (69,253.00)
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Total Receivables:	\$	344,653.41
Receivables over 90 Days:	\$	280,485.02

There are 57 Legal accounts for a total of:

Total Legal Receivables:	\$	246,051.06 *
Legal Receivables over 90 Days:	\$	213,975.07

*Top 5 Legal accounts = 46% of total Legal a/r

*Top 10 Legal accounts = 60% of total legal a/r

*2611K subsidies
 269K last year*

END OF YEAR TREASURER'S REPORT

Year	2011	2010	2009
Administration Cash on Hand	\$ 99,802.00	\$ 130,926.00	\$ 182,584.00
Water Dept Cash on Hand	\$ 186,515.00	\$ 234,698.00	\$ 198,264.00
Water Dept Meters	\$ 53,318.00	\$ 61,994.00	N/A
Total Cash on Hand	\$ 339,635.00	\$ 427,618.00	\$ 380,848.00
Net Income	\$ 1,715,496.00	\$ 1,704,638.00	\$ 1,639,229.00
Expenses	\$ 1,568,355.00	\$ 1,564,859.00	\$ 1,532,367.00
Other Income/Expenses	\$ 41,144.00	\$ 41,984.00	
Profit	\$ 105,997.00	\$ 97,795.00	\$ 106,862.00
Receivables Over 90 Days	\$ 214,000.00	\$ 136,000.00	\$ 154,804.00
Dues per Year	\$ 612.00	\$ 576.00	\$ 576.00

CONSENT AGENDA
October 15, 2011

WATER COMMITTEE:

A motion was made by Penny Cory, seconded by Mark Franklin, and passed with no nays as follows:

To approve the Minutes of September 12, 2011 as written

A Motion was made by Mark Franklin, seconded by Penny Cory, and passed with no nays as follows:

To make the semi annual well house inspections into an annual event only, and to be done in spring.

A motion was made by Penny Cory, seconded by Mark Franklin and passed with Don Bird Abstaining as follows:

To approve the one time forgiveness request from Don Bird, for \$50.00 excess use and \$2.00 late fees for his August Excess use.

LAKE/DAM COMMITTEE:

Approval of Minutes

GREENS COMMITTEE:

Minutes: Minutes of the Sept. 7, 2011 meeting were approved.

INN COMMITTEE: No Meeting

YOUTH COMMITTEE: No Meeting

ARCHITECTURAL COMMITTEE:

Approval of Minutes: Pat Feist moved to accept minutes of September 10, 2011, Chris Johannesen seconded. Motion passed.

EXECUTIVE COMMITTEE: Meeting scheduled for 10/15/11 @ 8:00 a.m.

MAINTENANCE/PLANNING COMMITTEE:

HEARING COMMITTEE: No Meeting

Lake Limerick Country Club, Inc.
Board of Directors Action List - Current Items

Item No	Action Item	Assigned To	Due Date	Close Date	Status	Comments
2010_0918_02	Rental Regulations - Draft from Attorney for review by BOD	BOD	OPEN		Open	for review - Esther was going to give the membership the opportunity to respond to this proposal at the Annual meeting today (4/16/11) Esther still needs to meet with the attorney on this issue
2010_0804_01	Maintenance Job Description	Esther	OPEN		Open	Esther is working on this
2010_0911_03	organize an electronic filing system for the Club's "source of record" documents. It should be noted that "source of record" documents will be in MS Word format and only converted to PDF for the Club's website.	Sheila	OPEN		Open	The list of "source of record" documents was updated and supplied to Dave on September 24, 2010, Sheila will continue to work on the list, (filling in blanks)
2011_0305_05	Division 2, Lot 103 Drainage	Tom Taylor	OPEN		Open	Tom will request bids for the drainage mitigation ~ Holding For title ~ Title rec'd 4/20/11 ~ hold for possession of lots 100 & 101
2010_0717_04	Draft General Manager job description	Esther and Dave	OPEN		Open	Tabled till next year's budget
2010_1218_01	Reader Board Research Cost and Locations	Dick Sirokman & Larry Duvall	OPEN		Open	Research has been completed and the recommended location and vendors have been determined, this project will be completed upon funds availability
2010_0619_05	File the Capital Planning Committee resolution with the County after a number is assigned	Dick Sirokman, Dave Taylor and Tom Taylor	10/15/2011		Open	Upon Recommendation from the Atty this document will be held for one year ~ Leave on action item report until July 2011 for another review by BOD. APRIL 16th Resolution sent to committee to amend for the revised "Maintenance/Planning" Committee, approved at May 21, 2011 meeting July 16, 2011 Approval to record Resolution, or continue to hold due to revisions made in May? August 20, 2011 Hold. Sept 17, 2011 This committee's purpose and duties are being reviewed
2011_0618_01	Pension Plan Research	Don Bird, Rob Koenig and Bill McDonald	10/15/2011		Open	Research for FY 11-12 Budget, providing Treasurer with financial impact statement Two presentations have been scheduled for the next Executive Meetings, October 15 Rep could not attend will now be November 19 and December 10.

Lake Limerick Country Club, Inc.
Board of Directors A List - Current Items

Item No	Action Item	Assigned To	Due Date	Close Date	Status	Comments
2011_0917_01	The Board would like to be assured that if new carts are purchased they and all other equipment will have a place to be stored out of the weather in the pole barn with the extension. A schematic drawing showing the placement of equipment will be done for the next Board Meeting.	Larry	10/15/2011		Open	Prepare Drawing for Board of Directors