



LAKE LIMERICK COUNTRY CLUB
BOARD OF DIRECTORS
MINUTES
January 28, 2012

I. ROLL CALL:

President Esther Springer-Johannesen, Vice President Tom Taylor, Secretary Sharon Hadsall, Treasurer Dick Sirokman, Directors, Carolyn Parker, Penny Cory, John Rizzo, Kelly Evans, Don Foster and Water Chair Phyllis Antonsen. (Carolyn Parker was excused at 10:30 a.m.)

II. APPROVAL OF MINUTES:

December 17, 2011, BOD Meeting Minutes

A motion was made by Dick Sirokman, seconded by Sharon Hadsall and passed with no nays as follows:

To approve the minutes of December 17, 2011 as written

III. FINANCIAL REPORT: Dick Sirokman

Dick reviewed the financial summary statement; Sheila reviewed the status of the top five legal accounts.

A motion was made by Sharon Hadsall, seconded by Penny Cory, and passed with no nays as follows:

To approve the financials for December 2011 and as presented

IV. GUESTS FROM THE FLOOR: Requests to be added to the agenda ~ None

v. CONSENT AGENDA: (Committees motions, attached)

A motion was made by Kelly Evans, seconded by Penny Cory, and passed with no nays as follows:

To accept the Consent Agenda with the removal of Water Committee Motion #2 regarding a past employee, to pull the Water Committee motion #7 regarding the Water Management Company contract for further discussion under new business, to note that the Architectural Committee motion #3 agreement made with the owners of 02-044 has a 60 day time limit to complete the project, and to include the approval of all committee minutes, and in particular the Architectural Committee Minutes.

VI. OLD BUSINESS:

1) 320 Road of Tralee, Burnt out house,

The bank is sending a check to cover the amount owing Lake Limerick through January 23, 2012, and will include the amount that will be due the contractor for the demolition. A second accounting will be sent upon receipt to cover any added costs through February 3, 2012.

2) Golf Course Project, Rebuild #6 Tee, completed January 25, 2012, photos will be sent to the website.

3) Pole Barn Update, the contractor has not scheduled us to date, they are even more behind now due to the bad weather last week.

4) Carports for water truck and boats completed January 25, 2012

VII. NEW BUSINESS

1) Deck Bid review

The current bid from Lanphear was reviewed, it was presented with and without Duradek. It is the consensus that Duradek is not a good product for high traffic areas. Several other contractors have looked at the deck and either would not bid or did not bid on the complete job. Sheila will try and get another bid and also look into the pricing for Rhino Liner as a deck coating.

2) Pillars for Street Signs – Linda Smith

Linda Smith presented bids and drawings for street signs from Oakland Bay Landscape Services. The bids include three signs with stone pillars and landscaping at each location. One bid uses cultured stone and the other uses natural stone.

A motion was made by Dick Sirokman, seconded by John Rizzo, and passed with no nays as follows:

To accept the bid for \$11,990.12 using the cultured stone, and to begin the work in April or May if the funding is available.

3) Water Management Contract

A motion was made by Dick Sirokman, seconded by Tom Taylor, and passed with no nays as follows:

To accept the bid from NW Water Systems for one year at the monthly rate of \$1,000.00 plus an hourly rate of \$50.00 for business hours and \$100.00 for after hours.

4) Nominating Committee Report

Bill McDonald reported that he has two candidates for the Board at this time, Tom Taylor and George Blevins. The Board was requested to put out the word to others regarding the need for candidates.

5) Linda Smith reported that there are still no volunteers to run the Fishing Derby, a new poster will be made stating if no one steps up the Derby will be cancelled.

VIII. OTHER BUSINESS

1) Retirement plan presentation from EDJ

Eric gave a presentation to the Board regarding a 401k program. Some of the highlights of the presentation were; the annual fee is only \$250.00 total (not per employee), the employer has the option each year as to how much their match percentage will be, employees will have 40 options to choose from for their personal plan, and a meeting will be held with each employee personally to determine their personal needs. To qualify an employee must have worked 1,000 hours in the previous year. Employees may also change their percentage when needed within guidelines set by the employer, most employers allow this change on a quarterly basis.

A motion was made by Penny Cory, seconded by Carolyn Parker, and passed with no nays as follows:

To approve the 401k plan for Lake Limerick employees, with the final match percentage to be determined at a later date.

2) Lake Dredging, Tom Taylor asked the Lake/Dam Committee to investigate getting help from the State or county regarding the dredging as when they put in the culvert and gravel it caused a good deal of our problems with silt and gravel. Kelly will talk to our consultant about possible grants and the possibility of getting assistance from the government.

3) Sharon Hadsall announced she will not be attending the February or March meetings as she will be out of town.

IX. ANNOUNCEMENTS

February 5, Super Bowl Sunday
February 16, Family Night Bingo
February 19, Bunco
February 18, Next BOD Meeting

X. MOTION TO CONVENE TO CLOSED SESSION:

A motion was made by Penny Cory, seconded by Sharon Hadsall and passed with no nays as follows:

To convene to closed session for an update on a personnel matter.

XI. CLOSED SESSION was held for personnel matters.

XII. MOTION TO RECONVENE TO OPEN SESSION

A motion was made by Dick Sirokman, seconded by John Rizzo and passed with no nays as follows:

To reconvene to Open Session

XIII. MOTION TO ACCEPT ALL CLOSED SESSION MOTIONS -- No motions were made in closed session.

XIV. MOTION TO ADJOURN MEETING

A motion was made by Dick Sirokman, seconded by Tom Taylor and passed with no nays as follows:

To adjourn the meeting at 10:58 a.m.

These minutes have not been approved by the Board of Directors
Respectfully Submitted by: Sheila Hedlund

BOARD OF DIRECTORS MEETING

January 28, 2012

	Division/Lot #	Printed Name	Signature
1	1-17	LINDA E SMITH	Linda E Smith
2	1-17	BRIAN J. SMITH	Brian J. Smith
3	2-36	NAN STRICKLIN	Nan Stricklin
4	2-129	CHRIS JOHANNES	Chris Johannes
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**DECEMBER 2011
 FINANCIAL RECAP**

	2011		2010
Cash In Bank Admin	\$ 11,653.76	\$	16,069.27
Cash In Bank Water	\$ 146,804.32	\$	88,216.78
Reserves Admin	\$ 22,650.41	\$	54,618.43
Reserves Lake Mgmt	\$ 26,984.88	\$	32,468.54
Reserves Water	\$ 104,949.69	\$	86,957.56
Reserves Water Meter	\$ 41,399.53	\$	77,657.15

	Dec-11		Dec-10		YTD		YTD vs Budget
Revenue Admin	\$ 71,206.00	\$	68,127.00	\$	211,711.00	\$	212,698.00
Gross Revenue Sales	\$ 57,429.63	\$	54,943.58	\$	172,252.64	\$	221,119.95
Net Income	\$ 128,635.63	\$	123,070.58	\$	383,963.64	\$	433,817.95
Direct Costs	\$ 15,267.16	\$	14,553.96	\$	38,317.58	\$	47,175.75
Gross Profit	\$ 113,368.47	\$	108,516.62	\$	345,646.06	\$	386,642.20
Expenses	\$ 107,926.27	\$	109,181.01	\$	309,617.72	\$	364,965.35
Operating Profit	\$ 5,442.20	\$	(664.39)	\$	36,028.34	\$	21,676.85
Other Income/Expenses	\$ 5,544.88	\$	(3,729.90)	\$	7,354.15	\$	9,451.35
Net Profit	\$ 10,987.08	\$	(4,394.29)	\$	43,382.49	\$	31,128.20

GOLF	\$ (13,639.48)	\$	(11,895.80)	\$	(55,718.73)	\$	(56,918.20)
Café	\$ (4,739.61)	\$	(2,467.86)	\$	(13,155.04)	\$	(10,207.55)
Green	\$ (9,355.11)	\$	(9,005.22)	\$	(38,082.18)	\$	(37,495.20)
Pro Shop	\$ 455.24	\$	(422.72)	\$	(4,481.51)	\$	(9,215.45)

INN	\$ (9,684.01)	\$	(7,176.82)	\$	(29,927.51)	\$	(24,615.25)
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Total Receivables:	\$	367,699.68
Receivables over 90 Days:	\$	288,927.43

There are 56 Legal accounts for a total of:

Total Legal Receivables:	\$	264,886.62 *
Legal Receivables over 90 Days:	\$	222,621.60

*Top 5 Legal accounts = 48% of total Legal a/r

*Top 10 Legal accounts = 63% of total legal a/r

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CONSENT AGENDA
January 28, 2012

WATER COMMITTEE:

A motion was made by Penny Cory, seconded by Mark Franklin, and passed with no nays as follows:
To approve the minutes of December 12, 2011 as written

A motion was made by Penny Cory, seconded by Mark Franklin, and passed with no nays as follows:
Ken Douglas can take the BAT exam as scheduled, but the Lake Limerick Water System will not bear the costs of the exam while his employment is under review.

A motion was made by Don Bird, seconded by Rob Koenig, and passed with no nays as follows:
To grant the one time forgiveness request from Lloyd Smith for the amount of \$72.00.

A motion was made by Penny Cory, seconded by Rob Koenig and passed with no nays as follows:
To accept the recommendation made by Don Bird to re-install the meter at Division 2, Lot 41, Mr. Madison will bring his bill current and late fees will be reversed.

A motion was made by Rob Koenig, seconded by Penny Cory and passed with no nays as follows:
To approve one Water Committee Member to attend the Evergreen Rural Water Conference in either Yakima or Vancouver.

A motion was made by Penny Cory, seconded by Mark Franklin and passed with no nays as follows:
To accept the bid from Morrisette and Associates to prepare the Cross Connection Control Program as presented, and not to exceed \$5,200.00

Motion from Special Meeting held January 23, 2012

A motion was made by Mark Franklin, seconded by Rob Koenig and passed with no nays as follows:
To approve the contract from NW Water for one year beginning February 1, 2012 and ending January 13, 2013, for the purpose of Managing the Lake Limerick Water System at the agreed terms of the contract.

LAKE/DAM COMMITTEE:

Approval of Minutes: Moved by Rob Runne, seconded by Kelly Evans, approved unanimously

GREENS COMMITTEE: No Meeting was held for January

INN COMMITTEE:

APPROVAL OF MINUTES FOR DECEMBER 10, 2011

Clara moved to approve, seconded by Deana. Motion passed unanimously

YOUTH COMMITTEE: No Meeting

ARCHITECTURAL COMMITTEE:

Chris Johannesen, moved to accept the minutes of December 10, 2011, Pat Feist seconded.

1/14/12 Motion was made by Chris Johannesen and seconded by Dave Noble and approved with no nays as follows: To recommend to the board a \$600.00 fine for non-compliance against Division 4, Lot 004.

1/14/12 Motion was made by Pat Feist and seconded by Roger Derheim and approved with no nays as follows: To accept proposal from Robert Taft & Karen Lumsden to complete retaining wall and to repair exposed meter.

EXECUTIVE COMMITTEE: Meeting scheduled for 1/28/12 @ 8:00 a.m.

MAINTENANCE/PLANNING COMMITTEE: No Meeting

HEARING COMMITTEE: No Meeting