



LAKE LIMERICK COUNTRY CLUB
BOARD OF DIRECTORS
MINUTES
May 19, 2012

I. ROLL CALL:

President Esther Springer-Johannesen, Vice President Tom Taylor, Treasurer Dick Sirokman, Secretary Penny Cory, Directors, Kelly Evans, Don Foster, Sharon Hadsall, John Rizzo and Director & Water Chair Phyllis Antonsen

II. APPROVAL OF MINUTES:

April 21, 2012, BOD Meeting Minutes

A motion was made by Sharon Hadsall, seconded by Don Foster and passed with no nays as follows:
To approve the minutes of April 21, 2012 as written

April 21, 2012, Election of Officers Meeting Minutes

A motion was made by Dick Sirokman, seconded by Sharon Hadsall and passed with no nays as follows:

To approve the Election of Officers minutes of April 21, 2012 as written

III. FINANCIAL REPORT: Dick Sirokman

Dick reviewed the bank accounts for the water department, the balance is quite high at this time. There are a few large projects pending, but it could be a tax liability if not dealt with correctly.

Dick reviewed the Financial Summary report and stated, "The weather has put a *dampener* on our sales!"

A motion was made by Tom Taylor, seconded by Penny Cory, and passed with no nays as follows:
To approve the financials for April 2012 and as presented

IV. GUESTS FROM THE FLOOR: Requests to be added to the agenda ~ None

V. CONSENT AGENDA: (Committees motions, attached)

A motion was made by Dick Sirokman, seconded by Don Foster, and passed with no nays as follows:
To accept the Consent Agenda with an amendment as written below, and to include the approval of all committee minutes, and in particular the Architectural Committee Minutes.

Change the water committee motion #7

A Motion was made by Scott Carey, seconded by Steve Saylor, and passed with no nays as follows:
To Sign up for the Rapid Response System with NWS

To read:

A Motion was made by Scott Carey, seconded by *Dick Sirokman*, and passed with no nays as follows:
To Sign up for the Rapid Response System with NWS

As Steve Saylor's appointment was not approved by the BOD at the time of the motion.

VI. OLD BUSINESS:

- 1) Deck Project: Ramp Deck scheduled for completion in June, contractor will also put a final coat on the other two decks.
- 2) Log Toy Swim Dock, Permits approved, materials deposit has been paid.
- 3) Tennis Court Fencing Complete

- 4) Golf Cart Storage Area in Maintenance Yard along side pole barn, new proposal
Don Foster met with Joe our mechanic and reviewed the area and needs for the golf cart storage area. Don presented the BOD with a new bid from West Coast Metal Buildings. More research is needed prior to finalizing the bid, how many carts will be stored, how much room do they need to effectively store them, Bobby and Jason will be consulted on this.
- 5) Community Clean Up day,
Five members showed up, two members worked in their area on Sleaford, the other members worked on St. Andrews Drive, eleven bags of garbage were collected.
A thank you will be put into the June Newsletter for the folks that showed up.
The next clean up event may be scheduled for mid September giving more time to advertise the event.
- 6) Reserve Study Update
Two bids have been received, there is a significant difference between the two bids. Two more bids will be requested.
More research with other HOA's will be done to see how they are dealing with this new State requirement.

VII. NEW BUSINESS

- 1) Pro Shop Sidewalk Sign ~ Purchase approved
- 2) Street Sign Post ~ Approved to buy on an as needed basis. Maintenance will be asked to determine how many will be needed to exchange out all signs.
- 3) Pole Barn Electrical Proposal tabled for more bids, review and recommendations from John Rizzo at the next meeting.
- 4) Annual Cart Lease agreements were approved.
- 5) The request from the Lake Dam Committee to publish a special public notice in the Journal stating that our parks are private and for members and their guests only was approved.

VIII. OTHER BUSINESS

- 1) Appointment of Committee Chairs
A motion was made by Kelly Evans, seconded by Penny Cory and approved with no nays as follows:
To approve the Appointment of Committee Chairs as follows:
Architectural Committee ~ Jim Nutt
Elections Committee ~ Gayle Wilcox
Greens Committee ~ Steve Saylor
Hearing Committee ~ George Blevins
Inn Committee ~ Nan Stricklin
Lake Dam Committee ~ Dave Kohler
Youth Committee ~ Lee Howard
- 2) Limerick Daze Schedule of events for newsletter was distributed.
- 3) Jim Nutt reported that work will be done at the railroad trestle very soon, it is not sure if the road will be blocked at anytime. A notice of "work" to begin soon will be posted on the website.
- 4) Architectural Complaints from golf course members, Jim discussed the progress of the three complaints.

IX. ACTION ITEM LIST REVIEW – no changes

X. ANNOUNCEMENTS

May 28, Office closed, holiday
June 13, Shamrock tournament and luncheon
June 16, Next BOD meeting
June 17, Father's Day Dinner
June 21, Family Night Bingo

XI. CLOSED SESSION ~ None

XII. MOTION TO ADJOURN MEETING

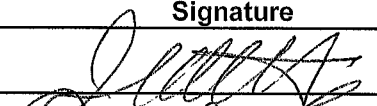
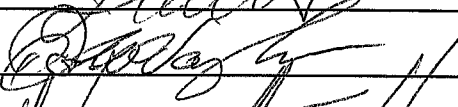
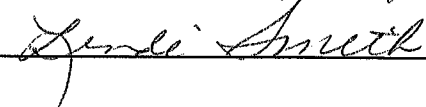
A motion was made by Dick Sirokman, seconded by Sharon Hadsall and passed with no nays as follows:

To adjourn the meeting at 10:15 a.m.

These minutes have not been approved by the Board of Directors
Respectfully Submitted by: Sheila Hedlund

BOARD OF DIRECTORS MEETING

May 19, 2012

	Division/Lot #	Printed Name	Signature
1	5/124	JIM NUTT	
2	0/031	DOH VAUGHN	
3	5-36	Mark + Sumale Franklin	Mark + Sumale Franklin
4		LINDA SMITH	
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LAKE LIMERICK COUNTRY CLUB, INC.

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April-12

FINANCIAL RECAP

2012

2011

Cash In Bank Admin	\$ 79,554.87	\$ 66,086.15		
Cash In Bank Water	\$ 205,154.22	\$ 59,117.96		
Reserves Admin	\$ 14,961.89	\$ 19,864.62		
Reserves Lake Mgmt	\$ 24,737.93	\$ 35,750.44		
Reserves Water	\$ 106,346.49	\$ 88,485.40		
Reserves Water Meter	\$ 19,173.36	\$ 101,976.96		

Apr-12

Apr-11

YTD

YTD vs Budget

Revenue Admin	\$ 72,697.50	\$ 68,971.60	\$ 494,027.50	\$ 498,393.00
Gross Revenue Sales	\$ 80,972.06	\$ 74,486.48	\$ 451,455.63	\$ 573,976.75
Net Income	\$ 153,669.56	\$ 143,458.08	\$ 945,483.13	\$ 1,072,369.75
Direct Costs	\$ 15,412.48	\$ 13,229.87	\$ 89,340.31	\$ 109,310.75
Gross Profit	\$ 138,257.08	\$ 130,228.21	\$ 856,142.82	\$ 963,059.00
Expenses	\$ 135,491.14	\$ 101,689.78	\$ 795,071.21	\$ 857,720.65
Operating Profit	\$ 2,765.94	\$ 28,538.43	\$ 61,071.61	\$ 105,338.35
Other Income/Expenses	\$ 3,278.42	\$ 5,877.06	\$ 17,866.98	\$ 22,050.75
Net Profit	\$ 6,044.36	\$ 34,415.49	\$ 78,938.59	\$ 127,389.10

GOLF	\$ (10,864.67)	\$ (6,434.88)	\$ (91,247.02)	\$ (72,933.00)
Café	\$ (3,090.03)	\$ (5,068.84)	\$ (28,851.27)	\$ (24,904.75)
Green	\$ (5,523.28)	\$ (194.70)	\$ (52,569.48)	\$ (31,669.00)
Pro Shop	\$ (2,251.36)	\$ (1,171.34)	\$ (9,826.27)	\$ (16,359.25)
INN	\$ (13,097.93)	\$ (9,986.90)	\$ (78,911.20)	\$ (58,222.50)

Total Receivables:		\$ 427,361.47		
Receivables over 90 Days:		\$ 251,523.98		

There are 47 Legal accounts for a total of:				
Total Legal Receivables:		\$ 260,257.33	*	
Legal Receivables over 90 Days:		\$ 214,942.49		

*Top 5 Legal accounts = 48% of total Legal a/r				
*Top 10 Legal accounts = 64% of total legal a/r				

CONSENT AGENDA
May 19, 2012

WATER COMMITTEE,

A Motion was made by Don Bird, seconded by Ken Ayres, and passed with no nays as follows:

To Approve the Minutes of April 9, 2012 as written

A Motion was made by Scott Carey, seconded by Don Bird, and passed with no nays as follows:

To Approve the Minutes of April 21, 2012 as written

A Motion was made by Don Bird, seconded by Ken Ayres, and passed with no nays as follows:

To Appoint Scott Carey as Treasurer of the Water Committee

A Motion was made by Scott Carey, seconded by Don Bird, and passed with no nays as follows:

To hold the Water Committee Meetings the second Saturday of each month at 9:00 a.m.

A Motion was made by Scott Carey, seconded by Ken Ayres, and passed with no nays as follows:

To Approve the Invoice as presented from Don Bird for services rendered on the SCADA System, which were over and above the scope of a volunteer committee member.

A Motion was made by Scott Carey, seconded by Don Bird, and passed with no nays as follows:

To Approve the Appointment of Steve Saylor to fill the seat vacated by a Penny Cory's resignation

A Motion was made by Scott Carey, seconded by Steve Saylor, and passed with no nays as follows:

To Sign up for the Rapid Response System with NWS

LAKE/DAM COMMITTEE:

Approval of Minutes from last month: Kelly moved approval, Doug seconded, passed unanimously

MOTION: Kelly moved, and Dave/Tim seconded that "The Lake Dam Committee Chair send a letter of commendation and thanks to Debbie Baker for organizing/managing the LLCC Fishing Derby."

Passed unanimously.

MOTION: Dave moved, and Kelly seconded that "We sell the red boat, trailer, 80 HP merc motor for \$495 if the motor is ok on the boat. Otherwise sell the boat and trailer for \$295, and the motor separately for \$200."

Passed unanimously

MOTION: Dave moved, and Glen seconded that "The LLCC board publish a public notice in the local newspaper that LLCC is a private community and that the usage of designated parks is limited to members and guests only"

Passed unanimously

MOTION: Doug moved, and Dave seconded that "John McRoberts become a member of the Lake Dam Committee"

Passed unanimously

GREENS COMMITTEE:

No motion was made to approve the minutes of April 9, 2012

INN COMMITTEE:

APPROVAL OF MINUTES FOR APRIL 14, 2011.

Donna moved to approve, seconded by Deana. Motion passed unanimously

Patio tables - Nan presented Larry's findings for suitable tables and chairs. Rhonda **moved** and Mary Lou seconded to recommend the purchase of 3 tables at a cost of \$124.80 each and 5 sets of 4 chairs at a cost of \$256.80 per set. Motion carried unanimously.

YOUTH COMMITTEE: No Meeting

ARCHITECTURAL COMMITTEE:

Approval of Minutes: Chris Johannesen moved to accept the minutes of April 12th, 2012 Dave Noble seconded with no nays.

EXECUTIVE COMMITTEE: Scheduled for May 19, 2012 @ 8:00 a.m.

MAINTENANCE/PLANNING COMMITTEE: No Meeting

HEARING COMMITTEE: No Meeting