



**LAKE LIMERICK COUNTRY CLUB
BOARD OF DIRECTORS
MINUTES
June 16, 2012**

I. ROLL CALL:

Vice President Tom Taylor, Treasurer Dick Sirokman, Secretary Penny Cory, Directors, Kelly Evans, Don Foster, Sharon Hadsall, John Rizzo and Director & Water Chair Phyllis Antonsen
President Esther Springer-Johannesen, was excused

II. APPROVAL OF MINUTES:

May 19, 2012, BOD Meeting Minutes

A motion was made by Dick Sirokman, seconded by Sharon Hadsall and passed with no nays as follows:

To approve the minutes of May 19, 2012 as written

III. FINANCIAL REPORT: Dick Sirokman

Dick reviewed the Financial Summary report

A motion was made by Penny Cory, seconded by Kelly Evans, and passed with no nays as follows:

To approve the financials for May 2012 and as presented

IV. GUESTS FROM THE FLOOR: Requests to be added to the agenda ~ None

V. CONSENT AGENDA: (Committees motions, attached)

Greens Committee Motion #1, remove from Consent agenda: Military Appreciation Tournament: **Motion to the board** regarding the serving of beer at tournament to be submitted for their review. Tickets will be given for beverages and ID checked as appropriate. (no first or second noted in minutes), this is not a Board matter

Greens Committee Motion #2, remove from Consent Agenda: Approach University of Washington (Frank Foundation) regarding cooperation in drainage problems between our properties. (no first or second noted in minutes), this matter has been assigned to the General Manager.

Architectural Committee Motion #2: **A motion was made** by Roger Derheim, seconded by Chris Johannesen, as Samantha Franklin has attended her 3rd Arch Com. meeting. Motion to except Samantha as committee member passed with no nays.

Change "except" to "Accept" Samantha as committee member.

A motion was made by Dick Sirokman, seconded by Penny Cory, and passed with no nays as follows:

To accept the Consent Agenda as amended above, and to include the approval of all committee minutes, and in particular the Architectural Committee Minutes.

VI. OLD BUSINESS:

1) Deck Project: Ramp Deck Completed

2) Log Toy Swim Dock,
Completed, waiting for final approval on the ramp as built it may be subject to wear and we are checking the final footprint, it may differ some from original

3) Golf Cart Storage Area in Maintenance Yard along side pole barn

It was determined that the original design and building as previously approved can be installed upon availability of funds.

4) Pole Barn Electrical Proposal, review and recommendations from John Rizzo

John reviewed the proposals, Home Town Electric's bid was the best one including price and description of work to be done. The General Manager was requested to get one more bid from Jay's Electric, if his bid comes in under \$4,000.00 it will be accepted.

5) Lake Dredging Project

The permit applications are in house, the dredging contract's final cost came in at \$1,800.00, (originally approved for \$3,500.00). Homeowners within 300' of the project will need to be notified.

VII. NEW BUSINESS

1) Division 3, Lot 216 ~ Redemption Period Complete July

Kristy Buck will be contacted regarding this lot, leave the shed on or tear down? Good market price? Kelly Evans stated he feels that we should hold the lot for a better market.

A motion was made by Dick Sirokman, seconded by Penny Cory, and passed with one nay from Kelly Evans as follows:

To sell this lot upon receipt of the Sheriff's Deed.

VIII. OTHER BUSINESS

1) Security

BOD Members are getting questions regarding our Security Company hours. It was reported that our Security Company comes at random times of day and hours, if they were to have a set schedule it would be too easy to work around it.

An article will be in the next newsletter and an alert will be posted on the website: "Call the Sheriff's Office to report any crimes (no matter how small) then call the office."

2) Cascade Natural Gas Easement Road

The General Manager has been assigned the task of calling Cascade Natural Gas to report the use of the road by ATV's, and to work out a possible solution.

3) Budgets

The General Manager will send out notices to all Committee Chairs requesting they discuss major projects they would like to see done in the next budget year at their July meetings.

IX. ACTION ITEM LIST REVIEW ~ No changes

X. ANNOUNCEMENTS

June 17, Father's Day Dinner

June 21, Family Night Bingo

July 7, Lake Limerick Daze

July 8, Bunco

July 12, Magician Dinner Show, Dick Sirokman will contact Pioneer about use of a stage.

July 19, Family Night Bingo

July 21, Next BOD Meeting

XI. CLOSED SESSION: None

XII. MOTION TO ADJOURN MEETING

A motion was made by Sharon Hadsall, seconded by Kelly Evans and passed with no nays as follows:

To adjourn the meeting at 9:40 a.m.

These minutes have not been approved by the Board of Directors
Respectfully Submitted by: Sheila Hedlund

BOARD OF DIRECTORS MEETING

June 16, 2012

	Division/Lot #	Printed Name	Signature
1	2/36	NAN STRICKLIN	Nan Stricklin
2	5-124	JIM NUTT	Jim Nutt
3	32-124	Steve Saylor	Steve Saylor
4	2-129	CHRIS JOHANNESSEN	Chris Johannesen
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LAKE LIMERICK COUNTRY CLUB, INC.

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May-12

FINANCIAL RECAP

	2012	2011		
	May-12	May-11	YTD	YTD vs Budget
Cash In Bank Admin	\$ 2,393.21	\$ 69,302.03		
Cash In Bank Water	\$ 172,223.65	\$ 44,983.76		
Reserves Admin	\$ 18,447.77	\$ 19,528.83		
Reserves Lake Mgmt	\$ 28,244.02	\$ 35,750.76		
Reserves Water	\$ 121,188.37	\$ 88,598.77		
Reserves Water Meter	\$ 7,378.94	\$ 107,630.51		
Revenue Admin	\$ 70,001.50	\$ 63,127.40	\$ 564,089.00	\$ 568,886.00
Gross Revenue Sales	\$ 88,184.47	\$ 86,784.82	\$ 539,580.10	\$ 649,028.20
Net Income	\$ 158,185.97	\$ 149,912.22	\$ 1,103,669.10	\$ 1,217,914.20
Direct Costs	\$ 21,292.64	\$ 15,065.46	\$ 110,729.86	\$ 124,669.00
Gross Profit	\$ 136,893.33	\$ 134,846.76	\$ 992,939.24	\$ 1,093,245.20
Expenses	\$ 141,159.48	\$ 141,113.59	\$ 937,567.50	\$ 978,308.60
Operating Profit	\$ (4,266.15)	\$ (6,266.83)	\$ 55,371.74	\$ 114,936.60
Other Income/Expenses	\$ 2,918.45	\$ (47,759.09)	\$ 20,785.43	\$ 20,200.60
Net Profit	\$ (1,347.70)	\$ (54,025.92)	\$ 76,157.17	\$ 135,137.20
GOLF	\$ (17,357.14)	\$ (16,686.89)	\$ (108,743.62)	\$ (89,728.20)
Café	\$ (3,534.50)	\$ (4,969.97)	\$ (32,552.53)	\$ (28,322.80)
Green	\$ (6,706.55)	\$ (6,020.11)	\$ (59,276.03)	\$ (41,975.20)
Pro Shop	\$ (7,116.09)	\$ (5,696.81)	\$ (16,915.06)	\$ (19,430.20)
INN	\$ (10,144.28)	\$ (9,856.84)	\$ (89,172.86)	\$ (66,416.50)
Total Receivables:		\$ 411,273.84		
Receivables over 90 Days:		\$ 306,526.23		
There are 53 Legal accounts for a total of:				
Total Legal Receivables:		\$ 280,411.46	* 68.18%	< of total receivables
Legal Receivables over 90 Days:		\$ 232,386.59	75.81%	< of 90 day receivables
*Top 5 Legal accounts = 46% of total Legal a/r				
*Top 10 Legal accounts = 62% of total legal a/r				

CONSENT AGENDA

June 16, 2012

WATER COMMITTEE

A motion was made by Scott Carey, seconded by Ken Ayres and approved with no Nays as follows:
To approve the Minutes of May 12, 2012 as written

LAKE/DAM COMMITTEE:

The **May Minutes were approved** as written. Motion made by Duane Landsverk and seconded by Fred Linke. Motion approved.

GREENS COMMITTEE:

No motion was made to approve the minutes of May.

~~Military Appreciation Tournament: Motion to the board regarding the serving of beer at tournament to be submitted for their review. Tickets will be given for beverages and ID checked as appropriate. (no first or second noted in minutes)~~

~~Approach University of Washington (Frank Foundation) regarding cooperation in drainage problems between our properties. (no first or second noted in minutes)~~

INN COMMITTEE:

APPROVAL OF MINUTES FOR MAY 12, 2012

Nan noted that Item 5e should say August instead of May. Donna moved to approve as amended, seconded by Clara. Motion passed unanimously.

He (Clint) presented a proposal from a member for Burgers on the Beach, which would have burgers cooked on the barbecue and served on the back lawn with chips and soft drinks. There would be no alcohol available. Sharon Haworth **moved** and Rhonda seconded to offer this on Friday and Saturday afternoons in July and August, with Clint determining the hours of service. Motion passed unanimously.

YOUTH COMMITTEE: No Meeting

ARCHITECTURAL COMMITTEE:

Approval of Minutes: Chris Johannesen moved to accept the minutes of April 12th, 2012 Roger Derheim seconded with no nays.

A motion was made by Roger Derheim, seconded by Chris Johannesen, as Samantha Franklin has attended her 3rd Arch Com. meeting. Motion to ~~except~~ accept Samantha as committee member passed with no nays.

EXECUTIVE COMMITTEE: Scheduled for June 16, 2012 @ 8:00 a.m.

MAINTENANCE/PLANNING COMMITTEE: No Meeting

HEARING COMMITTEE: No Meeting