



**LAKE LIMERICK COUNTRY CLUB  
BOARD OF DIRECTORS  
MINUTES  
August 18, 2012**

**ROLL CALL:**

President Esther Springer-Johannesen, Vice President Tom Taylor, Treasurer Dick Sirokman, Secretary Penny Cory, Directors, Sharon Hadsall John Rizzo, Kelly Evans, Don Foster, and Director and Water Chair Phyllis Antonsen.

**APPROVAL OF MINUTES:**

July 21, 2012, BOD Meeting Minutes

**A motion was made** by Penny Cory, seconded by Don Foster, and passed with no nays as follows;  
To approve the minutes of July 21, 2012 as written

**FINANCIAL REPORT:** Treasurer Dick Sirokman

The financial status was reviewed, with two months left in this Fiscal Year, the budgets are in good shape.

**A motion was made** by Sharon Hadsall, seconded by John Rizzo, and passed with no nays as follows;  
To approve the financial report for July 2012 as presented

**GUESTS FROM THE FLOOR:** Request to be added to the agenda  
Dredging Report under Other Business with the Budgets.

**CONSENT AGENDA:** (Committees motions, attached)

**Lake/Dam Motion #1:** I move that LLCC purchase a pre-fabricated swim float available from Mitchell Lumber (Belfair) delivered to Lake Leprechaun. Not to exceed \$2500. Dorothy Powter to contact Mitchell Lumber for size of float, delivery, price and time line on delivery. Motion made by Tim Reber, and seconded by Duane Landsverk. Motion approved.

A Bid was presented with pricing for 16'x10' and a 20'x10' float for Lake Leprechaun. The amount noted in the Lake/Dam motion was for a 8'x10' dock which is too small. The motion was sent back to the Committee to get a solid bid for a 16'x10' with 12" floats.

**Motion #3** – I move that we install 2 horseshoe courts next to the sport court on the lake side at a cost not to exceed \$1500 – specifications from George Reynolds. Motion made by Kat Linke and seconded by Doug McGrath. Motion passed.

The question was raised as to the cost. Other concerns were safety of the location of the pits.

**A motion was made** by Dick Sirokman, seconded by Phyllis Antonsen

To approve the horseshoe court as presented.

**This motion was pulled** for the following motion.

**A motion was made** by Don Foster, seconded by John Rizzo and passed with one nay from Tom Taylor as follows:

To approve one Horse Shoe Pit.

Jason will be consulted as to the positioning of the court so as not to interfere with the mowing and maintenance of the grounds.

**Architectural Motion #2:** 03-29/30-110 Way to Tipperary, Feist, Fence Application: Motion passed deferred to Board for their consideration

The matter was forwarded to the Board as there was not a quorum at the time of the Architectural Meeting, the application was allowable as presented as the CCR's do not indicate that any certain fence type cannot be used.

The matter is now being sent back to the Architectural Committee for review and the parties may go through the appeals process if they are not satisfied with the outcome from the Committee's final determination. The Board of Directors will not be involved until all procedures have been completed.

**Pulled from the Architectural Minutes,**

03-338/339, Greg Burke, Fence in the greenbelt, permit #2808, Approved permit by Architectural Committee.

This matter was pulled from the minutes as no one member may be allowed to use a community common area for personal use.

**A motion was made** by Penny Cory, seconded by Don Foster and passed with one nay from Tom Taylor as follows:

To disapprove Permit #2808 for a temporary fence in the greenbelt.

**A motion was made by** John Rizzo, seconded by Don Foster, and passed with no nays as follows:

To accept the Consent Agenda as amended above, and to include the approval of all committee minutes, and in particular the Architectural Committee Minutes which were also amended to deny the temporary greenbelt fence.

**OLD BUSINESS:**

**Hearing Committee Recommendation, status of Clean Up on 04-004**

Jim Nutt reported that progress has been made but there is still a lot to be done. The fine will remain on the member's account until the clean up is completed.

**Street Signs, Proposal for new Materials**

Sheila presented a proposal for a new sign material made from high density urethane. This product can be carved same as wood and can be painted with either marine or automotive paint. The cost of each sign including posts would be approximately \$163.00 each, but these signs would not have to be replaced once they are set into the ground.

John Torkelson presented his proposal regarding refurbishing the current signs and posts. He has stated that if our maintenance department will paint all street signs in divisions two and three he will begin phase II of the project, but did state that if the signs were not painted he would not proceed. When asked what phase II consists of Mr. Torkelson reported that he would make 22 new signs and 5 new posts, with an approximate materials expense of \$200.00.

The Board of Directors committed to completing the painting of the wooden signs in Divisions Two and Three, but would not commit to having the project completed in 2 – 3 weeks as they are not aware of the ongoing projects currently scheduled for our maintenance department.

It was also determined by the Board of Directors that we continue to use the wooden signs and posts.

**Log Toy Fishing Dock Bid Update**

An updated Log Toy Fishing Dock bid was presented from Kimber Construction who will also apply for permits on our behalf. The total cost with permits is now \$14,513.00. Dave will contact Kimber to find out how much of a deposit is needed to begin the permitting process.

## **NEW BUSINESS**

### **Power of Attorney for General Manager**

A motion was made by Dick Sirokman, seconded by Tom Taylor and passed with no nays as follows:

To approve the Limited Power of Attorney for the General Manager to sign Real Estate Transactions.

### **Face Book Account using Lake Limerick's name**

A legal written notice will be sent to the Administrator of the "Lake Limerick Group" face book page stating that Lake Limerick Country Club would like a disclaimer on their site stating this is not an official Lake Limerick Country Club site.

### **Security updates on website**

The new crime log on the Lake Limerick website has been updated. The home page has been changed so that it does not read "crime log" any longer, but invites members to see the most current activities in Lake Limerick, this link will take the member to the bulletin board which has a link to the actual log. The updated log also states that nothing will be posted on the log with out a name, area of occurrence, type of incident and a case number. Member's names and case numbers will not be published but are proof that the incident has been reported to the sheriff's office.

Esther reported on the duties as assigned to the Security Company that is contracted to work under the direction of the Board of Directors and the General Manager. Their summer duties are to patrol beaches they are here to enforce our rules, not for crime management.

### **Frank Foundation BOD Meeting Report**

Sheila reported that she and Larry went to the Frank Foundation Board of Directors Meeting on August 14, 2012. The meeting was a success in the fact that Lake Limerick Country Club and the Frank Foundation Board of Directors have created a good working relationship. The Frank Foundation will not allow Lake Limerick to make any changes to the area across from our #6 Tee on their property they have spent a lot of money to repair the damages done by the previous owner. They had a good history of the Lake Limerick lot and how it can be put back into its natural state to correct all of the damages done in the past. When presented with the clean up of the ditch on hole #2 they were not opposed to any work that needed to be done and also stated they will do some ditch clean up when they are doing some logging later this year.

## **OTHER BUSINESS**

### **Budgets**

A preliminary budget was presented to the Board. Changes need to be made prior to the final approval at the September Board Meeting. The amended budget summary with the appropriate changes will be attached to these minutes for presentation to the Board of Directors, Department Managers and Committee Chairs. A Special Budget Meeting will be held August 31, 2012 at 7:00 p.m. All Directors, Managers, and Chairs will be notified of the special meeting by email.

### **Dredging Update**

The Dredging project will need to be paid with a loan paid back with a special assessment of the Lake Limerick Property Owners. The estimated cost of the project is \$450,000.00. This will be approximately \$330.00 per lot, with the special assessment spanning from 3 – 5 years. The CPA will be contacted to find out if this project can be classified as a Capital Improvement and how long we can spread out the special assessment without have a large tax liability. Putting this matter on the October Ballot was discussed as we can get the collection process in the works prior to seeking a loan.

## **ANNOUNCEMENTS**

September 1, End of Summer Bash

September 8, Wrinkles of Washington, 7:30 – 8:30 p.m. Tickets \$10.00, ticket also good for 15% off of dinner the night of the show, reservations recommended for dinner.

September 11, Magpies Annual Social, 5– 7 pm Appetizers & Beverages for \$5.00 per person

September 15, Next Board of Directors Meeting

September 20, Family Night Bingo

September 26, Poker Run

**CLOSED SESSION:** None

**MOTION TO ADJOURN MEETING**

A motion was made by Sharon Hadsall, seconded by Phyllis Antonsen, and passed with no nays as follows;

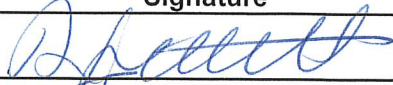



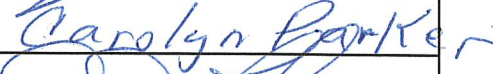

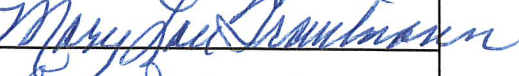




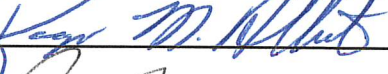
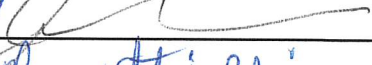
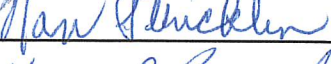
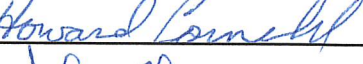

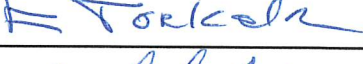








To adjourn the meeting at 11:50 a.m.

These minutes have not been approved by the Board of Directors

Respectfully Submitted by: Sheila Hedlund

BOARD OF DIRECTORS MEETING

August 18, 2012

	Division/Lot #	Printed Name	Signature
1	5-124	JIM NUTT	
2	2-59	PAT FEIGT	
3	1-41	Dave + Karen Kohler	
4	3-338-339	Gregory Burke	
5	2-9+10	Carolyn Parker	
6	2R-21	DAVE GIMS	
7	2R-21	Marylou Trautmann	
8	1-86	DONNA J Miller	
9	1-87	Judy Brunett.	
10	1-85	George Miller	
11	5-36	Mark - Samella Fork	
12	1-48	ROGER ALBERTS	
13	1-34	JOHN TORIKSEN	
14	2-36	NAN STRICKLIN	
15	2-259	Howard Cornwell	
16	3-391	JIM THOMAS	
17	1-31	KEOGY TORIKSEN	
18	3-31	KEN SCHERTING	
19	3-31	Dixie Scherting	
20	3-33	PETER ANDERSON	
21	3-32	Steven L. Butth	
22	2-129	CHRIS DOHANNESCU	
23	2-126	STEVE TAYLOR	
24	3-290, 291 + 292	Janice Vocke	
25	1-46	Linda Blowers	

**LAKE LIMERICK COUNTRY CLUB, INC.**

790 East Saint Andrews Drive, Shelton, WA 98584

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**July-12**

**FINANCIAL RECAP**

**2012**

**2011**

Cash In Bank Admin	\$ 89,628.45	\$ 123,209.13		
Cash In Bank Water	\$ 136,457.90	\$ 51,654.64		
Reserves Admin	\$ 18,447.88	\$ 16,088.16		
Reserves Lake Mgmt	\$ 26,424.54	\$ 39,032.16		
Reserves Water	\$ 121,325.71	\$ 89,250.38		
Reserves Water Meter	\$ 19,675.13	\$ 90,521.49		

**Jul-12**

**Jul-11**

**YTD**

**YTD vs Budget**

Revenue Admin	\$ 71,743.54	\$ 66,314.00	\$ 702,634.19	\$ 709,995.00
Gross Revenue Sales	\$ 104,713.51	\$ 121,484.21	\$ 737,720.63	\$ 794,981.10
Net Income	\$ 176,457.05	\$ 187,798.21	\$1,440,354.82	\$ 1,504,976.10
Direct Costs	\$ 22,023.85	\$ 17,818.10	\$ 155,140.91	\$ 155,883.50
Gross Profit	\$ 154,433.20	\$ 169,980.11	\$ 1,285,213.91	\$ 1,349,092.60
Expenses	\$ 148,587.18	\$ 135,638.81	\$ 1,228,952.67	\$ 1,247,008.40
Operating Profit	\$ 5,846.02	\$ 34,341.30	\$ 56,261.24	\$ 102,084.20
Other Income/Expenses	\$ 2,551.76	\$ 3,325.45	\$ 24,738.82	\$ 26,500.30
<b>Net Profit</b>	<b>\$ 8,397.78</b>	<b>\$ 37,666.75</b>	<b>\$ 81,000.06</b>	<b>\$ 128,584.50</b>

<b>GOLF</b>	\$ (3,602.58)	\$ 2,355.92	\$ (125,786.41)	\$ (127,904.60)
Café	\$ (4,334.22)	\$ (3,158.16)	\$ (42,665.46)	\$ (35,108.90)
Green	\$ 2,247.58	\$ 1,765.36	\$ (62,358.17)	\$ (67,037.60)
Pro Shop	\$ (1,515.94)	\$ 3,748.72	\$ (20,762.78)	\$ (25,758.10)

<b>INN</b>	\$ (9,221.08)	\$ (4,388.00)	\$ (114,682.42)	\$ (82,735.75)
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Total Receivables:	\$ 467,063.74			
Receivables over 90 Days:	\$ 333,646.08			

There are 47 Legal accounts for a total of:				
Total Legal Receivables:	\$ 288,310.23	61.73%	<	of total receivables
Legal Receivables over 90 Days:	\$ 244,298.79	73.22%	<	of 90 day receivables

\*Top 5 Legal accounts = 44% of total Legal a/r

\*Top 10 Legal accounts = 60% of total legal a/r

\* \$34,181.81 will be moved from A/R to Land for Resale, have just received title to 03-216 net A/R \$432,881.93

254 members had not paid current quarter dues as of 7/31/12

116 out of the 254 members have paid their current quarter dues as of 8/15/12

1 members have not paid their current quarter dues for a total of \$21,252.00

2 members are two quarters behind

all other members are more then 90 days past due.....

**CONSENT AGENDA**  
**August 18, 2012**

**WATER COMMITTEE**

**A motion was made** by Scott Carey, seconded by Brian Smith and passed with no Nays as follows:  
To approve the minutes of July 14, 2012 as written

**A motion was made** by Brian Smith, seconded by Don Bird and passed with no Nays as follows:  
To Approve the Budget as amended

**LAKE/DAM COMMITTEE:**

The **minutes** from the June 30<sup>th</sup> meeting **were approved** as written. Motion made by Rob Runne and seconded by Duane Landsverk. Motion approved.

**Motion #1:** I move that LLCC purchase a pre-fabricated swim float available from Mitchell Lumber (Belfair) delivered to Lake Leprechaun. Not to exceed \$2500. Dorothy Powter to contact Mitchell Lumber for size of float, delivery, price and time line on delivery. Motion made by Tim Reber, and seconded by Duane Landsverk. Motion approved.

*A mistake was made in the Dock/Float guidelines in section 6, paragraph D-3.*

**Motion #2:** I move that the dock requirement be modified to strike the "color" requirement for the PVC anchoring posts. Motion made by Rob Runne and seconded by Fred Linke. Motion carried.

**Motion #3** – I move that we install 2 horseshoe courts next to the sport court on the lake side at a cost not to exceed \$1500 – specifications from George Reynolds. Motion made by Kat Linke and seconded by Doug McGrath. Motion passed.

**GREENS COMMITTEE:**

Minutes were approved as read

**INN COMMITTEE:**

**Approval Of Minutes** For July 14, 2012

Sharon moved to approve, seconded by Clara. Motion passed unanimously.

**YOUTH COMMITTEE:** No Meeting

**ARCHITECTURAL COMMITTEE:**

**Approval of Minutes:** Roger Durham moved to accept the minutes of August 11th, 2012 Sam Franklin seconded with no nays

03-29/30-110 Way to Tipperary, Feist, Fence Application: **Motion passed** deferred to Board for their consideration

Lake Dam reported four lot owners did not comply with the June 19<sup>th</sup> letter regarding repair of the docks. **Pat moved and Dave seconded** that the Arch Com send each a letter notifying them that they have 30 days to comply with the requirements of the June 19<sup>th</sup> letter or they would be subject to a fine. The motion passed.

**EXECUTIVE COMMITTEE:** Scheduled for August 18, 2012 @ 8:00 a.m.

**HEARING COMMITTEE:** No Meeting

Lake Limerick Country Club

Operating Budget 2012 - 2013

Proposed Capital Expenditures Fiscal Year 2012 - 2013

Budget Summary

Capital Budget Summary

Approved by the Board of Directors

Approved by the Board of Directors

INCOME	2012-2013 BUDGET	Description	Amount
ADMINISTRATION DUES ONLY	\$902,220	Capital Projects to be completed in FY 12-13:	
ADMINISTRATION, OTHER INCOME/EXPENSES	\$35,064	Lake Spillway Weir Board Replacement	\$25,000
GOLF GREENS	\$154,350	Reel Grinder	\$38,000
GOLF PRO SHOP	\$66,150	Inn Windows	\$20,209
GOLF CAFE	\$90,000	Jockey Pump for Irrigation System	\$5,000
RESTAURANT / LOUNGE	\$222,300	Leprechaun Swim Float	\$6,500.00
WATER DEPARTMENT	\$408,470	Club house beach access steps at island	\$2,000.00
WATER DEPARTMENT OTHER INCOME/EXPENSES	\$5,900	pole barn garage doors	\$3,426.00
<b>TOTAL INCOME</b>	<b>\$1,884,454.00</b>	Great Hall Stage Lights	\$2,000.00
		Pro Shop & Cart Shed Expansion - Design fees	\$10,000
		Olde Lyme Sport Court (from F.Y. 10-11)	\$5,000
<b>EXPENSES</b>	<b>\$541,524</b>	<b>CAPITAL EXPENDITURES</b>	<b>\$117,135</b>
ADMINISTRATION/SOCIAL/MAINTENANCE	\$541,524		
GOLF GREENS	\$246,310		
GOLF PRO SHOP	\$98,050	Major Expenses and Maintenance Projects scheduled for FY 12-13	
GOLF CAFE	\$131,920	will use depreciation expense as their foundation and will be	
RESTAURANT/LOUNGE	\$321,455	accomplished as funds permit:	
WATER DEPARTMENT	\$335,380	Restaurant two freezers	\$1,800
<b>TOTAL EXPENSES</b>	<b>\$1,674,639</b>	Lake Ski Course	\$5,000
		Anglia Paving	\$20,000
<b>PROFIT/LOSS</b>	<b>\$209,815</b>	Banbury Landscaping	\$8,000
		Golf Add Sprinklers where needed	\$10,000
		Shop Hydraulic Lift	\$20,000
<b>RESERVE PROVISIONS</b>		Golf Rake-o-vac	\$20,000
ADMINISTRATION CAPITAL ITEMS	\$117,135	Roofs for three utility carts and 2 mowers	\$5,000
ADMINISTRATION CAPITAL RESERVES	\$13,690	Cafe Freezers (2)	\$2,500
WATER CAPITAL ITEMS	\$78,990	Total Capital Maintenance Projects:	<b>\$92,300</b>
<b>TOTAL CAPITAL EXPENDITURES 2012-13</b>	<b>\$209,815</b>		
<b>NET</b>	<b>\$0.00</b>	<b>Total Capital Expenses Planned for FY 12-13:</b>	<b>\$209,435</b>
		<b>Water Capital Budget 2012-2013</b>	
		Redesign of Well #4 Pumping System	\$5,000.00
		Backflow Assembly installations (est. 125 units)	\$62,500.00
		Main Line Replacement Engineering & Permits	\$11,490.00
		<b>Total</b>	<b>\$78,990</b>

*Preliminary Budget All items subject to change*