



**LAKE LIMERICK COUNTRY CLUB
BOARD OF DIRECTORS
MINUTES
March 16, 2013**

- I. ROLL CALL:
President Esther Springer-Johannesen, Vice President Tom Taylor, , Secretary Penny Cory; Directors, Kelly Evans, Don Foster, John Rizzo and Director & Water Chair Phyllis Antonsen. Treasurer Dick Sirokman and Sharon Hadsall are excused.
- II. APPROVAL OF MINUTES:
February 16, 2013, BOD Meeting Minutes
A motion was made by Penny Cory, seconded by John Rizzo and passed with no nays as follows:
To approve the minutes of February 16, 2013 as written
- III. FINANCIAL REPORT:
A motion was made by Phyllis Antonsen, seconded by Don Foster, and passed with no nays as follows:
To approve the financials for February 2013 and as presented
- IV. GUESTS FROM THE FLOOR: Requests to be added to the agenda - None
- V. CONSENT AGENDA: (Committees motions, attached)
A motion was made by Tom Taylor, seconded by Penny Cory, and passed with no nays as follows:
To accept the Consent Agenda with the Lake Dam Motion #1 pulled for further discussion under New Business, and to include the approval of all committee minutes, and in particular the Architectural Committee Minutes.
- VI. OLD BUSINESS:
- 1) Nominating Chair, Mark Franklin has agreed to co-ordinate Candidate's Night
 - 2) The Dredging Loan has been signed in the amount of \$408,000.00 with a 3.3% interest rate on a three year term.
 - 3) Reader Board Quotes
Motion made by Penny Cory, seconded by John Rizzo, and passed with no nays as follows:
To approve the Bid from Outdoor Signs of America to purchase the reader board including wind protectors for \$869.00 plus installation costs.
 - 4) Cart Path Paving, Steve Saylor out of town, asked to have tabled until next meeting
 - 5) Leprechaun Float
Motion made by Tom Taylor, seconded by Penny Cory, and passed with no nays as follows:
To rescind the two previous motions from Lake Dam Committee for the Leprechaun Swim Float and send back to committee for size clarification and to consider building the float in house.
- VII. NEW BUSINESS
- 1) Dog Complaint Fine, Member appeal
Motion made by Tom Taylor, seconded by Kelly Evans, and passed with no nays as follows:
To waive the \$1,000.00 animal control fine for the Ashmann's

- 2) Special Budget Funds, project review and recommendations
The recommendations made by the LLCC staff were presented to the Board and Lake Dam Chair. These recommendations will go back to Committee for review and input. Dave Kohler, Kelly Evans and Sheila Hedlund will go out after the meeting for a field trip to clarify a couple of questions.
- 3) Reel Grinder, Payment Options
Payment options were presented to the BOD for review. The goal would be to purchase the grinder without using a payment plan, but if it is necessary the option is there to use. The BOD would like to know the life expectancy of a reel grinder, and also if there is an early payoff penalty on the offered payment plans.
- 4) Water Quality Monitoring Equipment
Motion made by Tom Taylor, seconded by Penny Cory, and passed with no nays as follows:
To accept as presented the Tetra Tech bid for the three Data Level Loggers for an estimated cost of \$5900.00.
- 5) Lake Quality Sampling
The current fee for testing of the lake samples is \$245.00, this is still being investigated. The costs for the sampling equipment will be presented at the next meeting, along with the actual amount of testing to be done. Sheila inquired about the cost for Harry Gibbons' monitoring fees for water quality sampling. The weather station data we need for this testing program may be available through a LLCC Member, Esther will contact him to see if he is willing to participate.
- 6) Three Strikes for Rentals
The Architectural Chair, Jim Nutt, asked for clarification regarding what is expected when they present their restrictions

VIII. OTHER BUSINESS ~ None

IX. ACTION ITEM LIST REVIEW, no changes

X. ANNOUNCEMENTS

March 17, St. Patrick's Day, Special Menu served from 2:00 p.m. to 7:45 p.m.

March 21, Bingo

March 30, Easter Egg Hunt

March 31, Easter Brunch

April 6, Candidate's Night

April 18, Bingo

April 20, Next BOD Meeting

April 20, Annual Meeting

April 20, Magpies Bake Sale

April 27, Fishing Derby

XI. CLOSED SESSION: None

XII. MOTION TO ADJOURN MEETING

A motion was made by John Rizzo, seconded by Phyllis Antonsen and passed with no nays as follows:

To adjourn the meeting at 10:50 a.m.

These minutes have not been approved by the Board of Directors
Respectfully Submitted by: Sheila Hedlund

BOARD OF DIRECTORS MEETING

March 16, 2013

| | Division/Lot # | Printed Name | Signature |
|----|----------------|---------------------|--------------------|
| 1 | 5-124 | JIM NUTT | <i>[Signature]</i> |
| 2 | 5-36 | Mark + Sarah Franke | <i>[Signature]</i> |
| 3 | 1-17 | BRIAN SMITH | |
| 4 | 3-370 | KRISTOPHER NELSEN | <i>[Signature]</i> |
| 5 | H1-41 | Dave + Karen Kohler | <i>[Signature]</i> |
| 6 | 08-236 | Jason Ashmann | <i>[Signature]</i> |
| 7 | 5-57 | Lynn Paulsen | <i>[Signature]</i> |
| 8 | 2-36 | NAN STRICKLIN | <i>[Signature]</i> |
| 9 | 2-129 | CHARIS JOHANNESSEN | <i>[Signature]</i> |
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| LAKE LIMERICK COUNTRY CLUB, INC. | | | | |
|---|-----------------------|-----------------------|------------------------|-----------------------|
| 790 East Saint Andrews Drive, Shelton, WA 98584 | | | | |
| Phone (360) 426-3581, Fax (360) 426-8922, e-mail lakelim@hctc.com | | | | |
| February-13 | | | | |
| FINANCIAL RECAP | | | | |
| | 2013 | 2012 | | |
| Cash In Bank Admin | \$ 21,877.33 | \$ 52,658.17 | | |
| Cash In Bank Water | \$ 175,799.90 | \$ 230,929.06 | | |
| Reserves Admin | \$ 21,935.40 | \$ 11,475.97 | | |
| Reserves Lake Mgmt | \$ 2,058.98 | \$ 25,937.41 | | |
| Reserves Water | \$ 149,896.76 | \$ 105,566.94 | | |
| Reserves Water Meter | \$ 15,272.26 | \$ 24,238.93 | | |
| | Feb-13 | Feb-12 | YTD | YTD vs Budget |
| Revenue Admin | \$ 72,836.27 | \$ 69,788.00 | \$ 360,602.94 | \$ 360,561.90 |
| Gross Revenue Sales | \$ 57,100.05 | \$ 57,213.58 | \$ 281,502.05 | \$ 356,059.05 |
| Net Income | \$ 129,936.32 | \$ 127,001.58 | \$ 642,104.99 | \$ 716,620.95 |
| Direct Costs | \$ 11,470.16 | \$ 12,158.22 | \$ 63,917.05 | \$ 68,207.20 |
| Gross Profit | \$ 118,466.16 | \$ 114,843.36 | \$ 578,187.94 | \$ 648,413.75 |
| Expenses | \$ 99,604.12 | \$ 115,323.43 | \$ 531,847.01 | \$ 579,711.67 |
| Operating Profit | \$ 18,862.04 | \$ (480.07) | \$ 46,340.93 | \$ 68,702.08 |
| Income/Expenses | \$ 3,944.71 | \$ 2,903.04 | \$ 16,416.08 | \$ 14,875.70 |
| Net Profit | \$ 22,806.75 | \$ 2,422.97 | \$ 62,757.01 | \$ 83,577.78 |
| Dredging Assessment | \$ | | \$ 42,562.64 | |
| Net Profit including SA | \$ 22,806.75 | | \$ 105,319.65 | |
| GOLF | \$ (19,020.38) | \$ (12,604.56) | \$ (106,406.63) | \$ (88,329.55) |
| Café | \$ (5,875.46) | \$ (4,036.27) | \$ (26,995.31) | \$ (17,474.95) |
| Green | \$ (12,763.04) | \$ (9,272.51) | \$ (70,208.23) | \$ (59,558.50) |
| Pro Shop | \$ (381.88) | \$ 704.22 | \$ (9,203.09) | \$ (11,296.10) |
| INN | \$ (5,778.30) | \$ (14,911.18) | \$ (47,719.36) | \$ (32,740.25) |
| Total Receivables: | | \$ 441,937.80 | | |
| Receivables over 90 Days: | | \$ 332,029.19 | | |
| There are 56 Legal accounts for a total of: | | | | |
| Total Legal Receivables: | | \$ 286,369.46 | 64.80% < | of total receivables |
| Legal Receivables over 90 Days: | | \$ 233,487.57 | 70.32% < | of 90 day receivables |
| *Top 5 Legal accounts = 48% of total Legal a/r | | | | |
| *Top 10 Legal accounts = 64 % of total legal a/r | | | | |

CONSENT AGENDA
March 16, 2013

WATER COMMITTEE:

A motion was made by Scott Carey, seconded by Don Bird and passed with no nays as follows:
To approve the Minutes of February 9, 2013 as written

A motion was made by Scott Carey, seconded by Steve Saylor and passed with no nays as follows:

To approve the rollover of the excess funds from the Meter Replacement Account to the new Main Line Replacement Account

A motion was made by Don Bird, seconded by Scott Carey and passed with no nays as follows:

To approve the forgiveness request from Martha Simmons for a repaired water leak, in the amount of \$360.00 plus \$3.87 in late fees for a total of \$363.87

LAKE/DAM COMMITTEE:

The Minutes from February were approved as written. Motion made by Kelly Evans and seconded by Linda Smith.

Motion #1: I move that the Lake Limerick CC. accept the Tetrattech bid, including the installation and training of 3 data loggers, less the weather station, and be funded through the Lake Limerick reserve. Motion made by Glen Bachman and seconded by Linda Smith. Motion carried.

Motion #2: I move that LLCC contract with MV Environmental (Marvin Vialle) to write the dredging project description so that a project manager can be secured and bids requested – Amount not to exceed \$1500. Motion made by John McRoberts and seconded by Rob Runne. Motion approved.

Motion #3: I move that Ron Myers join the L/D Committee. Motion made by Kelly Evans and seconded by Ron Runne. Motion passed.

GREENS COMMITTEE:

Motion was made and approved to accept the previous minutes as written.

INN COMMITTEE:

Approval of minutes for February 9, 2013

Bob moved to approve as presented, seconded by Rhonda. Motion passed unanimously.

YOUTH COMMITTEE: No Meeting

ARCHITECTURAL COMMITTEE:

Approval of Minutes: SF moved to accept the minutes of FEBRUARY 9TH, 2013, CJ seconded with no nays.

Ms Miller phoned regarding not being able to attend Arch meeting, and was a conference call available. Committee agreed not set up for conference at this time. **CJ motioned and PC seconded, all fines stand.** Yurt tent to be removed within 30 days

PC motioned and CJ seconded, send letter to remove vehicle and trailer to be removed within 30 days or \$100.00 fine

EXECUTIVE COMMITTEE: Scheduled for March 16, 2013 @ 8:00 a.m.

HEARING COMMITTEE: No Meeting