



**LAKE LIMERICK COUNTRY CLUB
BOARD OF DIRECTORS
MINUTES
April 20, 2013**

I. ROLL CALL:

President Esther Springer-Johannesen, Vice President Tom Taylor, Treasurer Dick Sirokman, Secretary Penny Cory; Directors, Kelly Evans, Don Foster, Sharon Hadsall, John Rizzo and Director & Water Chair Phyllis Antonsen

II. APPROVAL OF MINUTES:

March 16, 2013, BOD Meeting Minutes

A motion was made by Sharon Hadsall, seconded by Don Foster and passed with no nays as follows:
To approve the minutes of March 16, 2013 as written

III. FINANCIAL REPORT: Dick Sirokman

Dick thanked Esther for her years of service on the Board Of Directors, she has served as President, Secretary, and Treasurer, as well as working diligently on getting the 2010 CCR changes put into place. Dick also thanked Sharon Hadsall for her service on the Board of Directors of which she served one year as Secretary.

Financial Summary report, it was noted that the first 6 months of year our sales are very slow, the next six months will show improvement.

Dick also mentioned that he (if chosen) would like to continue on as Treasurer so that he can help manage the Dredging Special Assessment Funds. The Dredging project is our number one priority of the Special Assessment.

Steve Saylor suggested the BOD consider the option of a Line of Credit to help accomplish tasks without having to wait for available funding.

A motion was made by Penny Cory, seconded by Phyllis Antonsen, and passed with no nays as follows:

To approve the financials for March 2013 and as presented

IV. GUESTS FROM THE FLOOR: Requests to be added to the agenda

Matthew Chester, Architectural Appeal

Mr. Chester spoke to the BOD regarding the circumstances around the purchase of his lot and metal building. The BOD did not over turn the decision made by the Architectural Committee.

V. CONSENT AGENDA: (Committees motions, attached)

A motion was made by Dick Sirokman, seconded by Tom Taylor, and passed with no nays as follows:

To accept the Consent Agenda as amended to pull the Greens Committee Motion for a Utility Cart and move it to New Business, and to include the approval of all committee minutes, and in particular the Architectural Committee Minutes.

VI. OLD BUSINESS:

1) Dredging Status, Kelly Evans

Kelly reported that we had a meeting on Monday April 15th with Fish & Wildlife, Department of Ecology, Squaxin Tribe, and Mason County Community Planning. The feeling of the meeting was that they seemed to be looking for ways to say no rather than yes. The concerns from all departments will be forwarded to Mason County Planning for compiling and then will be forwarded LLCC.

2) Cart Path Paving, Steve Saylor

Steve presented a proposal for asphalt paving of the cart paths. The proposal will be tabled for next year and included in the F.Y. 2013-2014 Budget. A couple of questions arose; the thickness of the asphalt, and how long will Pave-X honor their bid.

VII. NEW BUSINESS

1) Acquisition of superintendent utility cart, Steve Saylor

Steve presented a quote summary for a utility cart for our superintendent along with a lease to own option for 5 years at \$207.00 per month. The question as to whether it is street legal was answered with a yes after Kelly Evans looked up the specs on the internet.

A motion was made by Penny Cory, seconded by Dick Sirokman and passed with no nays as follows:

To approve the purchase of the John Deere utility cart according to the quote and payment schedule as presented.

2) Debris issue at pump house, Steve Saylor

Steve shared photos of the erosion damage at the irrigation pump house along with photos of the solution(s) our crew came up with. He wanted the BOD to know that our staff is very skilled and talented when it comes to solving issues of our community as well as saving us \$10-15K in replacement costs.

3) Committee Chairs

Esther personally thanked our Committee Chairs for their dedication and hard work throughout the year.

4) It was brought to the attention of the BOD that there was an error on the Architectural Minutes.

A motion was made by Dick Sirokman, seconded by Penny Cory and passed with no nays as follows:

To amend the Architectural Minutes to remove the 10'x14' Metal Shed approval from the Selby's, they had requested a fence only, not a shed.

VIII. OTHER BUSINESS, None

IX. ACTION ITEM LIST REVIEW

The job description for General Manager will still be accomplished by Esther. The Job description for Maintenance still needs to be accomplished by Sheila and Jason.

X. ANNOUNCEMENTS

April 20, Annual Meeting, followed by Election of new Officers Meeting
April 20, Magpies Bake Sale, includes sales of Raffle tickets for the Garden Show Collections
April 27, Fishing Derby, breakfast and bar specials
May 12, Mother's Day Brunch, 10:00 a.m. to 2:00 p.m.
May 16, Family Night Bingo 6:30 p.m.
May 18, Next BOD Meeting
May 18, Magpie's Garden Party (sold out)
May 26, Bunco

XI. MOTION TO CONVENE TO CLOSED SESSION:

A motion was made by Dick Sirokman, seconded by Penny Cory, and passed with no nays as follows:
To Convene to Closed Session

1. CLOSED SESSION: personnel matters

XIII. MOTION TO RECONVENE TO OPEN SESSION:

A motion was made by Dick Sirokman, seconded by Sharon Hadsall, and passed with no nays as follows:

To Reconvene to Open Session

XIV. MOTION TO ACCEPT ALL CLOSED SESSION MOTIONS: NONE

XV. MOTION TO ADJOURN MEETING


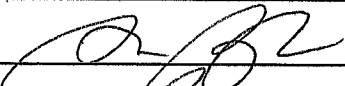

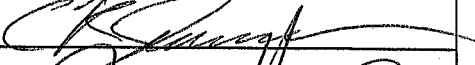
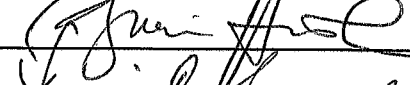
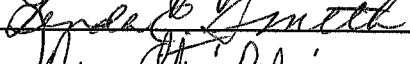
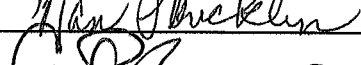

A motion was made by Dick Sirokman, seconded by Kelly Evans and passed with no nays as follows:

To adjourn the meeting at 10:30 a.m.

These minutes have not been approved by the Board of Directors
Respectfully Submitted by: Sheila Hedlund

BOARD OF DIRECTORS MEETING

April 20, 2013

	Division/Lot #	Printed Name	Signature
1	03/370	KRISTOPHER NELSEN	
2	02/126	Steve Saylor	
3	03/077	Tim Reber	
4	2-129	CHRIS JOHANNESCA	
5	1-17	BRIAN SMITH	
6	1-17	LINDA SMITH	
7	2-36	NAN STRICKLIN	
8	2-177	GEORGE BEVINS	
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LAKE LIMERICK COUNTRY CLUB, INC.				
790 East Saint Andrews Drive, Shelton, WA 98584				
Phone (360) 426-3581, Fax (360) 426-8922, e-mail lakelim@hctc.com				
March-13				
FINANCIAL RECAP				
	2013	2012		
Cash In Bank Admin	\$ (11,095.77)	\$ 20,918.99		
Cash In Bank Water	\$ 166,470.03	\$ 201,044.38		
Reserves Admin	\$ 21,935.64	\$ 11,476.04		
Reserves Lake Mgmt	\$ 14,070.98	\$ 24,737.65		
Reserves Water	\$ 149,852.51	\$ 105,604.26		
Reserves Water Meter	\$ 4,449.72	\$ 20,461.46		
	Mar-13	Mar-12	YTD	YTD vs Budget
Revenue Admin	\$ 70,076.67	\$ 69,977.00	\$ 430,647.61	\$ 432,554.20
Gross Revenue Sales	\$ 114,950.53	\$ 93,254.80	\$ 396,484.58	\$ 479,819.90
Net Income	\$ 185,027.20	\$ 163,231.80	\$ 827,132.19	\$ 912,374.10
Direct Costs	\$ 15,272.88	\$ 15,356.52	\$ 79,227.48	\$ 83,427.60
Gross Profit	\$ 169,754.32	\$ 147,875.28	\$ 747,904.71	\$ 828,946.50
Expenses	\$ 143,593.26	\$ 130,294.96	\$ 675,440.27	\$ 698,020.58
Operating Profit	\$ 26,161.06	\$ 17,580.32	\$ 72,464.44	\$ 130,925.92
Other Income/Expenses	\$ 3,529.16	\$ 1,583.67	\$ 18,970.92	\$ 18,200.80
Net Profit	\$ 29,690.22	\$ 19,163.99	\$ 91,435.36	\$ 149,126.72
Dredging Assessment	\$ -		\$ 42,562.64	
Net Profit including SA	\$ 29,690.22		\$ 133,998.00	
GOLF	\$ 22,218.29	\$ 6,179.86	\$ (84,188.54)	\$ (56,089.90)
Café	\$ (2,506.60)	\$ (3,697.01)	\$ (29,502.11)	\$ (20,967.10)
Green	\$ 23,255.87	\$ 13,736.59	\$ (46,952.36)	\$ (20,469.00)
Pro Shop	\$ 1,469.02	\$ (3,859.72)	\$ (7,734.07)	\$ (14,653.80)
INN	\$ (7,158.69)	\$ (10,774.56)	\$ (54,915.60)	\$ (40,673.80)
Total Receivables:		\$ 395,553.59		
Receivables over 90 Days:		\$ 263,614.39		
There are 55 Legal accounts for a total of:				
Total Legal Receivables:		\$ 240,045.99	60.69%	< of total receivables
Legal Receivables over 90 Days:		\$ 195,721.93	74.25%	< of 90 day receivables
*Top 5 Legal accounts = 48% of total Legal a/r				
*Top 10 Legal accounts = 64% of total legal a/r				

CONSENT AGENDA
April 20, 2013

WATER COMMITTEE:

A motion was made by Steve Saylor, seconded by Ken Ayres and passed with no nays as follows:
To Approve the Minutes of March 9, 2013 as written

A motion was made by Scott Carey, seconded by Brian Smith and passed with no nays as follows:
To Approve the one time forgiveness for Mrs. Ord, for the amount of \$132.00

A motion was made by Scott Carey, seconded by Brian Smith and passed with no nays as follows:
To Approve the bid from Arcadia Drilling not to exceed the bid amount of \$12,757.43

LAKE/DAM COMMITTEE:

The minutes from March's meeting were approved as written. Motion made by Kelly Evans and seconded by Rob Runne.

Motion #1: I move that we accept the bid at \$7600 from Kimber to replace the existing 10' X 20' swim float with a new 10' X 20' swim float on Lake Leprechaun. Motion made by Robert Moore and seconded by Rob Runne. Motion approved.

GREENS COMMITTEE:

Motion was made and seconded to accept the March minutes as written

Motion to Board: Lease to own utility cart for Maintenance Superintendent's use to maximum of \$200 per month for a 5 year term.

INN COMMITTEE:

Approval Of Minutes For March 9, 2013

Bob moved to approve as presented, seconded by Deana. Motion passed unanimously.

YOUTH COMMITTEE: No Meeting

ARCHITECTURAL COMMITTEE:

Approval of Minutes: CJ moved to accept the minutes of March 9TH, 2013, PC seconded with no nays.

EXECUTIVE COMMITTEE: Scheduled for April 20, 2013 @ 8:00 a.m.

HEARING COMMITTEE: No Meeting

Lake Limerick Country Club, Inc.
Board of Directors Ac List - Current Items

Item No	Action Item	Assigned To	Due Date	Close Date	Status	Comments
2010_0804_01	Maintenance Job Description	Jason and Sheila	02/16/2013		Open	Task reassigned to Jason & Sheila. November 15, 2012 the Draft Job Description was updated by Sheila and sent to Jason for input.
2010_0717_04	Draft General Manager job description	Esther and Sheila	02/16/2013		Open	November 15, 2012 The drafts have been gathered into one packet, there are three drafts prepared at this time. Sheila has passed them onto Esther with recommendations.
2010 1218 01	Reader Board Research Cost and Locations	Dick Sirokman & Larry Duvall	02/16/2013		Open	Research has been completed and the recommended location and vendors have been determined, this project will be completed upon funds availability