



**LAKE LIMERICK COUNTRY CLUB
BOARD OF DIRECTORS
MINUTES
May 18, 2013**

I. ROLL CALL:

President Tom Taylor, Vice President Kelly Evans, Treasurer Dick Sirokman, Secretary Penny Cory; Directors, Don Foster, John Rizzo, George Blevins, Kristopher Nelsen, and Director & Water Chair Phyllis Antonsen.

II. APPROVAL OF MINUTES:

April 20, 2013, BOD Meeting Minutes and April 20, 2013 Election of Officers Minutes

A motion was made by Kristopher Nelsen, seconded by Don Foster and passed with no nays as follows:

To approve the Board of Directors Minutes and the Election of Officers Minutes of April 20, 2013 as written

III. FINANCIAL REPORT: Dick Sirokman

Financial Summary report was given

A motion was made by Kelly Evans, seconded by Penny Cory, and passed with no nays as follows:

To approve the financials for April 2013 and as presented

IV. GUESTS FROM THE FLOOR:

Steve Saylor reiterated what was said during the financial summary that the Golf Income will pick up over the summer months.

V. CONSENT AGENDA: (Committees motions, attached)

Lake Dam Motion #2 was pulled for discussion.

Motion #2: I move that after a review of various projects we move to withdraw Anglia paving project and Old Lyme Sport Court to be deferred until such time that improvements are indicated. Motion made by Bob Moore and seconded by Ron Myers. Motion approved.

A motion was made by Penny Cory, seconded by Dick Sirokman, and passed with no nays as follows:

To amend Lake Dam Motion #2, to remove the reference to Olde Lyme Sport Court deferral from the Motion.

A motion was made by Dick Sirokman, seconded by Penny Cory, and passed with no nays as follows:

To accept the Consent Agenda as amended above, and to include the approval of all committee minutes, and in particular the Architectural Committee Minutes.

VI. OLD BUSINESS:

1) Dredging Status,

Kelly Evans reviewed the Squaxin Letter in which they oppose the project. It was noted that they do not have veto power but do have persuasive powers as they work very closely with State Departments. It has become very apparent that this project will not be accomplished this year due to delays regarding the Habitat Management Plan. Kelly proposed a new contractor who will review the work done to date and has a good history of working with the Tribe and the State.

A motion was made by Kelly Evans, seconded by Penny Cory, and passed with no nays as follows:

To approve the Professional Services Contract with Agua Tierra Land Services not to exceed \$1,500 pending inquiry with Mason County.

VII. NEW BUSINESS

1) Hearing Committee Recommendation regarding Gretchen Miller

The Committee has recommended that the fine be waived upon completion of clean up within 30 days and final inspection. This matter will be carried over to the June BOD meeting for pending the outcome of the final inspection.

2) Appointment of Committee Chairs

A motion was made by Dick Sirokman, seconded by Don Foster, and passed with no nays as follows:

To approve the list of new Committee Chairs as follows:

Architectural Committee – Kristopher Nelsen

Elections Committee – Gayle Wilcox

Greens Committee – Steve Saylor (noted that Ed Irvin will sit in for Steve during the summer months)

Hearing Committee – Brian Brown

Inn Committee – Nan Stricklin

Lake Dam Committee – Dave Kohler

Youth Committee – Lee Howard

Nominating Committee – Esther Springer-Johannesen

3) Determination of Sale of Division 4, Lot 168

A motion was made by Penny Cory, seconded by Don Foster, and passed with no nays as follows:

To accept the bid from Lindseyz Landscape for the demolition of the existing home and to approve the sale of Division 4, Lot 168.

VIII. OTHER BUSINESS - None

IX. ACTION ITEM LIST REVIEW, no changes to note

ANNOUNCEMENTS

May 18, Magpie's Garden Party (sold out)

May 18, Glow Ball Tournament

May 22, Piano Music in the Lounge from 4:30 – 7:30 p.m.

May 26, Bunco

May 27, Office Closed Holiday

June 12, Ladies Golf Shamrock Tournament

June 15, Father's Day Dinner

June 15, Next BOD Meeting

June 20, Family Night Bingo

June 29, Lake Dam Meeting (for July)

XI. MOTION TO ADJOURN MEETING

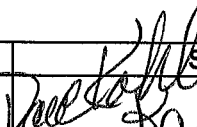
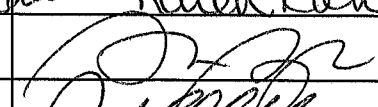

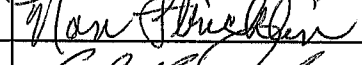
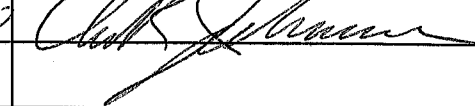
A motion was made by Dick Sirokman, seconded by Don Foster and passed with no nays as follows:

To adjourn the meeting at 9:45 a.m.

These minutes have not been approved by the Board of Directors
Respectfully Submitted by: Sheila Hedlund

BOARD OF DIRECTORS MEETING

May 18, 2013

	Division/Lot #	Printed Name	Signature
1	1-41	Dave + Karen Kohler	 Karen Kohler
2	2-126	Steve Saylor	
3	5-124	JIM NUTT	
4	2-36	MAN STRICKLIN	
5	2-129	CHRIS JOHANNSEN	
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LAKE LIMERICK COUNTRY CLUB, INC.				
790 East Saint Andrews Drive, Shelton, WA 98584				
Phone (360) 426-3581, Fax (360) 426-8922, e-mail lakelim@hctc.com				
April-13				
FINANCIAL RECAP				
	2013	2012		
Cash In Bank Admin	\$ 43,847.57	\$ 53,254.35		
Cash In Bank Water	\$ 180,392.88	\$ 203,699.60		
Reserves Admin	\$ 11,935.82	\$ 14,961.89		
Reserves Lake Mgmt	\$ 8,647.98	\$ 24,737.93		
Reserves Water	\$ 150,864.90	\$ 106,346.49		
Reserves Water Meter	\$ 4,435.82	\$ 19,173.36		
Reserves Water Main Line	\$ 14,678.87	\$ -		
Dredging Account	\$ 18,831.52	\$ -		
	Apr-13	Apr-12	YTD	YTD vs Budget
Revenue Admin	\$ 74,585.50	\$ 72,544.50	\$ 505,233.11	\$ 506,921.50
Gross Revenue Sales	\$ 75,573.67	\$ 80,972.06	\$ 472,058.25	\$ 552,576.75
Net Income	\$ 150,159.17	\$ 153,516.56	\$ 977,291.36	\$ 1,059,498.25
Direct Costs	\$ 12,194.10	\$ 15,509.39	\$ 92,455.34	\$ 98,448.00
Gross Profit	\$ 137,965.07	\$ 138,007.17	\$ 884,836.02	\$ 961,050.25
Expenses	\$ 152,144.31	\$ 136,842.82	\$ 827,267.43	\$ 823,000.10
Operating Profit	\$ (14,179.24)	\$ 1,164.35	\$ 57,568.59	\$ 138,050.15
Q Income/Expenses	\$ 2,707.21	\$ 3,278.42	\$ 21,652.71	\$ 20,825.50
Net Profit	\$ (11,472.03)	\$ 4,442.77	\$ 79,221.30	\$ 158,875.65
Dredging Assessment	\$ 42,812.25		\$ 85,374.89	
Net Profit including SA	\$ 31,340.22		\$ 164,596.19	
GOLF	\$ (18,931.02)	\$ (11,162.64)	\$ (103,809.06)	\$ (74,874.25)
Café	\$ (2,738.70)	\$ (3,346.05)	\$ (32,915.88)	\$ (24,459.25)
Green	\$ (10,843.87)	\$ (5,523.28)	\$ (57,796.23)	\$ (32,403.50)
Pro Shop	\$ (5,348.45)	\$ (2,293.31)	\$ (13,096.95)	\$ (18,011.50)
INN	\$ (11,601.62)	\$ (13,423.10)	\$ (65,304.55)	\$ (48,606.95)
Total Receivables:		\$ 485,857.06		
Receivables over 90 Days:		\$ 265,573.28		
There are 48 Legal accounts for a total of:				
Total Legal Receivables:		\$ 259,041.01	53.32% <	of total receivables
Legal Receivables over 90 Days:		\$ 206,431.28	77.73% <	of 90 day receivables
*Top 5 Legal accounts = 48% of total Legal a/r				
*Top 10 Legal accounts = 61 % of total legal a/r				

*Note:

Increase of \$17,350 in Maint & Repair Expenses due to repairs at Well # 6

CONSENT AGENDA
May 18, 2013

WATER COMMITTEE:

Nominations were open for the position of Chairperson.

A motion was made by Steve Saylor and seconded by Ken Ayers to nominate Phyllis Antonsen for Chairperson:

Phyllis Antonsen was elected Chairperson by acclamation, it was passed with unanimously

Nominations for the open position of Treasurer.

A motion was made by Brian Smith and seconded by Steve Saylor to nominate Scott Carey for Treasurer:

Scott Carey was elected Treasurer by acclamation, it was passed with unanimously

Nominations were open for the position of Secretary.

A motion was made by Scott Carey and seconded by Brian Smith to nominate Don Bird for Secretary:

Don Bird was elected Secretary by acclamation, it was passed with unanimously

A motion was made by Brian Smith, seconded by Scott Carey and passed with no nays as follows:

To approve the Minutes of April 13, 2013 as written

A motion was made by Scott Carey, seconded by Brian Smith and passed with no nays as follows:

To sell the Cross Connection Testing Device to BackFlo Pros for \$600.00 and to sell our old meters for \$10.00 each as is

A motion was made by Scott Carey, seconded by Steve Saylor and passed with no nays (Brian Smith was unavailable for voting, he was with a member regarding Lake/Dam issues) as follows:

To accept the addendum as presented by NWS to cover Steve Wheaton's scheduled days off.

LAKE/DAM COMMITTEE:

The minutes from April were approved as written. **Motion made by** Kelly Evans and seconded by Bob Moore. Motion approved.

Motion #1: I move that LLCC purchase tools necessary to perform water quality testing from June 2013 to September 2014, and to test water at locations and per schedule attached. Tools cost \$273 + tax, (one time cost,) lab tests for 2012-2013 fiscal year, \$2000, 2013-2014 fiscal year, \$4500 to provide data necessary to identify water quality issues. Motion made by Debra Moore and seconded by Ron Myers. Motion approved.

Motion #2: I move that after a review of various projects we move to withdraw Anglia paving project and ~~Old Lyme Sport Court to be deferred until such time that improvements are indicated.~~ Motion made by Bob Moore and seconded by Ron Myers. Motion approved.

GREENS COMMITTEE:

Minutes were approved as written

INN COMMITTEE:

Sharon Hadsall moved to approve the Minutes of April 13 as corrected, Deana seconded. Motion approved unanimously.

YOUTH COMMITTEE: No Meeting

ARCHITECTURAL COMMITTEE:

Approval of Minutes: Roger Derheim moved to accept the minutes of April 13th, 2013, with the adjustment of Jeff Selby permit # 2834 just wood shed seconded with no nays.

EXECUTIVE COMMITTEE: Scheduled for May 18, 2013 @ 8:30 a.m.

HEARING COMMITTEE: Meeting Held May 11, 2013

