

Lake Limerick



COUNTRY CLUB

**LAKE LIMERICK COUNTRY CLUB
BOARD OF DIRECTORS
MINUTES
June 15, 2013**

I. ROLL CALL:

President Tom Taylor, Vice President Kelly Evans, Secretary Penny Cory, Directors, John Rizzo, Don Foster, George Blevins, Kristopher Nelsen, and Director and Water Chair Phyllis Antonsen. Treasurer Dick Sirokman excused.

II. APPROVAL OF MINUTES:

A Motion was made by Kelly Evans seconded by, Penny Cory and passed with no nays as follows:
To approve the Board Minutes of May 18, 2013 as written

III. FINANCIAL REPORT:

Review of Financial Recap, Sheila reported that overall receivables were reduced by \$118,936 the past month due to repossession of three lots and several large legal accounts paying off.

A Motion was made by Kristopher Nelsen seconded by, George Blevins and passed with no nays as follows:

To approve the Financial Report for May 2013 as presented

IV. GUESTS FROM THE FLOOR: Request to be added to the agenda

Attorney Robert Wilson-Hoss made a presentation to the Board of Directors, introducing his self and his philosophy regarding Home Owner Associations. He reviewed the work he does for Lake Limerick and the Board's obligations to the membership. Lisa Shriver spoke regarding the terror she had experienced in the past 10 years in her neighborhood. Through the work of the Board and the Attorney these issues have been resolved and Lisa as well as her neighbors are very thankful.

V. CONSENT AGENDA: (Committees motions, attached)

A motion was made by John Rizzo, seconded by Phyllis Antonsen, and passed with no nays as follows:

To accept the Consent Agenda as presented, and to include the approval of all committee minutes, and in particular the Architectural Committee Minutes.

VI. OLD BUSINESS:

1. Dredging Status

We have contracted with Aqua Tierra to work as liaison between Lake Limerick and the agencies that have concerns regarding our project. It is now known that this project will not be accomplished this year.

2. Hearing Committee Recommendation regarding Gretchen Miller

The lots have been cleaned up to satisfaction and fines have been dropped as per the recommendation from the Hearing Committee.

VII. NEW BUSINESS

1. 2013 Lake Level Concerns

Many Member concerns regarding the lake level this year have been received. Discussion on why and how it can be handled was had. The final consensus is to put out signs at each boat launch requesting members to "Create no Wake" until further notice. The lake levels will continue to be logged daily and when the level is at the normal depth for the time of year the signs will be removed. This request will also be posted on the website and an electronic email will be sent out to those who have signed up for this service.

2. Offer to Purchase Division 4, Lot 166

A motion was made by Penny Cory, seconded by George Blevins, and passed with no nays as follows:

To approve the sale of Division 4, Lot 166 with the \$1,500.00 offer from Lisa Shriver.

3. Eagle Scout Project, Life Jacket Station

Was approved for placement at Anglia Beach

VII. OTHER BUSINESS: None

VIII. ACTION ITEM LIST REVIEW: No Changes

IX. ANNOUNCEMENTS

June 15, Father's Day Dinner

June 15, Trivia Contest

June 20, Family Night Bingo

June 29, Lake Dam Meeting (for July)

July 6, Lake Limerick Daze, Jim Nutt Grand Marshall

July 13, Lake Limerick Open Tournament to raise money for cart path paving

July 18, Family Night Bingo

July 20, Next BOD Meeting

X. CLOSED SESSION: None

XI. MOTION TO ADJOURN MEETING

A Motion was made by Kelly Evans seconded by, John Rizzo and passed with no nays as follows:

To adjourn the meeting @ 10:45 a.m.

These minutes have not been approved by the Board of Directors
Respectfully Submitted by: Sheila Hedlund

BOARD OF DIRECTORS MEETING

June 15, 2013

	Division/Lot #	Printed Name	Signature
1	4 Lot 165	Shaner, Lisa	<i>Lisa Shaner</i>
2	4 Lot 165	Berube, Jeri	<i>Jeri Berube</i>
3	2-282	BETTERLEY, TERRY	<i>Terry Betterley</i>
4	1-17	LINDA SMITH	<i>Linda Smith</i>
5	1-17	BRIAN SMITH	<i>Brian Smith</i>
6	2-36	NAN STRICKLIN	<i>Nan Stricklin</i>
7		Rob Wilson-Hoss	<i>Rob Wilson-Hoss</i>
8	5-124	JIM NUTT	<i>Jim Nutt</i>
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LAKE LIMERICK COUNTRY CLUB, INC.				
790 East Saint Andrews Drive, Shelton, WA 98584				
Phone (360) 426-3581, Fax (360) 426-8922, e-mail lakelim@hctc.com				
May-13				
FINANCIAL RECAP				
	2013	2012		
Cash In Bank Admin	\$ 36,462.43	\$ 8,360.14		
Cash In Bank Water	\$ 132,237.27	\$ 172,223.65		
Reserves Admin	\$ 8,297.65	\$ 18,447.77		
Reserves Lake Mgmt	\$ 8,648.02	\$ 28,221.02		
Reserves Water	\$ 50,029.24	\$ 121,188.37		
Reserves Water Meter	\$ -	\$ 7,378.94		
Reserves Water Main Line	\$ 26,969.07	\$ -		
Dredging Account	\$ 28,698.25	\$ -		
	May-13	May-12	YTD	YTD vs Budget
Revenue Admin	\$ 70,935.06	\$ 70,001.50	\$ 576,168.17	\$ 579,288.80
Gross Revenue Sales	\$ 88,974.01	\$ 88,184.47	\$ 561,032.26	\$ 627,556.60
Net Income	\$ 159,909.07	\$ 158,185.97	\$ 1,137,200.43	\$ 1,206,845.40
Direct Costs	\$ 21,703.22	\$ 22,767.56	\$ 116,164.91	\$ 114,618.40
Gross Profit	\$ 138,205.85	\$ 135,418.41	\$ 1,021,035.52	\$ 1,092,227.00
Expenses	\$ 119,728.19	\$ 140,231.32	\$ 945,427.41	\$ 944,157.42
Operating Profit	\$ 18,477.66	\$ (4,812.91)	\$ 75,608.11	\$ 148,069.58
Other Income/Expenses	\$ 1,659.11	\$ 2,930.57	\$ 23,311.82	\$ 23,800.40
Profit	\$ 20,136.77	\$ (1,882.34)	\$ 98,919.93	\$ 171,869.98
Dredging Assessment	\$ -		\$ 85,234.63	
Net Profit including SA	\$ 20,136.77	\$ (1,882.34)	\$ 184,154.56	\$ 171,869.98
GOLF	\$ (14,588.76)	\$ (18,983.85)	\$ (121,033.38)	\$ (345,198.60)
Café	\$ (2,839.59)	\$ (4,884.27)	\$ (36,825.96)	\$ (279,511.40)
Green	\$ (6,528.25)	\$ (6,790.05)	\$ (64,720.66)	\$ (44,318.00)
Pro Shop	\$ (5,220.92)	\$ (7,309.53)	\$ (19,486.76)	\$ (21,369.20)
INN	\$ (10,645.58)	\$ (10,325.64)	\$ (75,919.07)	\$ (57,529.40)
Total Receivables:		\$ 366,920.82		
Receivables over 90 Days:		\$ 257,608.77		
There are 48 Legal accounts for a total of:				
Total Legal Receivables:		\$ 195,763.69	53.35%	< of total receivables
Legal Receivables over 90 Days:		\$ 161,658.82	62.75%	< of 90 day receivables
<i>*Top 5 Legal accounts = 38% of total Legal a/r</i>				
<i>*Top 10 Legal accounts = 56% of total legal a/r</i>				

*Note:
Three Accounts were closed and moved into "Land for Resale" for a total amount of: \$92657.35
Several Legal accounts were paid in full for a total amount of: \$25,806.15

COMPARISONS:	APRIL	MAY	DIFFERENCE
Total Receivables:	\$ 485,857.06	\$ 366,920.82	\$ 118,936.24

CONSENT AGENDA

June 15, 2013

WATER COMMITTEE:

A motion was made by Scott Carey, seconded by Brian Smith and passed with no nays as follows:
To approve the minutes of May 11, 2013 as written

A motion was made by Brian Smith, seconded by Don Bird and passed with no nays as follows:
To approve getting Well#6 back on line with a cost not to exceed \$15,000.00

A motion was made by Scott Carey, seconded by Brian Smith and passed with no nays as follows:
To grant the one time forgiveness and credit the account \$190.00

A motion was made by Brain Smith, seconded by Scott Carey and passed with no nays as follows:
To Approve the Bid from Ascend Roofing in the amount of \$10,974.00 following clarification of
"ALTERNATE BID: Polyflex – G Modified Bitumen (Touichdown) for on structure one well #3"

LAKE/DAM COMMITTEE:

The Minutes from May were approved as written. Motion made by Linda Smith and seconded by Debbie Moore.

Motion #1: I move that the committee accept the Tetra Tech contract for 2013. Motion made by Linda Smith and seconded by Robert G Moore. Motion was passed.

Motion #2: I move that the Board allow water-ski practice on Friday morning from 8-10am to be better prepared for July 6th 2013 Ski Tournament. One time request outside the weekends already authorized for ski practice. Motion made by Tim Reber. Seconded by Debbie Moore. Motion carried.

GREENS COMMITTEE: Minutes not available

INN COMMITTEE:

Donna moved to approve the minutes of May 11 as presented, Mary Lou seconded. Motion passed unanimously.

Clara moved to implement a new policy that when people with reservations for Wednesday night dinners fail to cancel by the day before (Tuesday) at 2:00 pm and do not show up, they will be billed for the dinner(s). This policy will be noted on the sign-up sheets and office staff will be instructed to inform people when they make reservations by telephone. Deana seconded. Motion passed unanimously.

YOUTH COMMITTEE: No Meeting

ARCHITECTURAL COMMITTEE:

Approval of Minutes: Penny Cory moved to accept the minutes of May 11th, 2013, Chris Johannesen seconded with no nays.

Chris Johannesen made a motion, seconded by Penny Cory to develop demolition oversight guidelines. Motion Passed

EXECUTIVE COMMITTEE: Scheduled for June 15, 2013 @ 8:30 a.m.

HEARING COMMITTEE: No Meeting