



**LAKE LIMERICK COUNTRY CLUB  
BOARD OF DIRECTORS  
MINUTES  
August 17, 2013**

- I. ROLL CALL:  
President Tom Taylor, Vice President Kelly Evans, Treasurer Dick Sirokman, Secretary Penny Cory; Directors, Don Foster, John Rizzo, George Blevins, and Director & Water Chair Phyllis Antonsen. Kristopher Nelsen was excused.
- II. APPROVAL OF MINUTES:  
July 20, 2013, BOD Meeting Minutes  
**A motion was made by** John Rizzo, seconded by Don Foster and passed with no nays as follows:  
To approve the minutes of July 20, 2013 as written
- III. FINANCIAL REPORT: Dick Sirokman  
Financial Summary report  
  
**A motion was made by** Penny Cory, seconded by Don Foster, and passed with no nays as follows:  
To approve the financials for July 2013 and as presented
- IV. GUESTS FROM THE FLOOR: None
- V. CONSENT AGENDA: (Committees motions, attached)  
**A motion was made by** Dick Sirokman, seconded by John Rizzo, and passed with no nays as follows:  
To accept the Consent Agenda as written, and to include the approval of all committee minutes, and in particular the Architectural Committee Minutes.
- VI. OLD BUSINESS:  
1) Dredging Status  
There are no significant changes to report, Aquatierra continues to work with the State agencies regarding permit requirements, and we are still waiting to hear from Department of Fish and Wildlife regarding their concerns.  
2) Three Strikes Proposal from Architectural Committee  
The Guideline will be sent to the attorney for review and brought back to the BOD next month for review and final approval.
- VII. NEW BUSINESS  
1) #6 Pond, Preliminary Project Scoping handout for informational purposes only.  
2) Offer on Division 4, Lot 053, for \$6,000.00  
**A motion was made by** Phyllis Antonsen, seconded by Kelly Evans, and passed with no nays as follows:  
To accept the offer of \$6,000.00 from the Tuckers for Division 4, Lot 053.
- VIII. OTHER BUSINESS  
1) Budgets were disbursed to the BOD for review and final approval at the September Meeting  
2) The Tryon Lots were discussed again regarding the loss of income versus community use to improve drainage off of the golf course.

IX. ACTION ITEM LIST REVIEW,  
Maintenance Job Description, complete

The General Manager Job Description will be emailed to Tom Taylor for review

X. ANNOUNCEMENTS

August 28, Passage To India Dinner

August 31, End of Summer Bash

September 10, Magpie Social

September 14, Mardi Gras Night for Cart Path Fund Raiser

September 18, October fest

September 19, Family Night Bingo

September 21, Next BOD Meeting

XI. MOTION TO ADJOURN MEETING

**A motion was made by** Don Foster, seconded by Penny Cory and passed with no nays as follows:  
To adjourn the meeting at 9:50 a.m.

These minutes have not been approved by the Board of Directors  
Respectfully Submitted by: Sheila Hedlund

# BOARD OF DIRECTORS MEETING

August 17, 2013

	Division/Lot #	Printed Name	Signature
1	1-41	Dave & Karen Kohler	Karen Kohler
2	3-36	Samuel Frank	Samuel Frank
3	2-36	NAN STRICKLIN	Nan Stricklin
4	2-129	CHRIS JOHANNESSEN	Chris Johannesen
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LAKE LIMERICK COUNTRY CLUB, INC.				
790 East Saint Andrews Drive, Shelton, WA 98584				
Phone (360) 426-3581, Fax (360) 426-8922, e-mail lakelim@hctc.com				
July-13				
FINANCIAL RECAP				
	2013	2012		
Cash In Bank Admin	\$ 80,363.34	\$ 96,027.19		
Cash In Bank Water	\$ 135,086.48	\$ 136,457.90		
Reserves Admin	\$ 8,297.74	\$ 18,447.88		
Reserves Lake Mgmt	\$ 8,648.11	\$ 26,424.54		
Reserves Water	\$ 146,272.72	\$ 121,325.71		
Reserves Water Main Line	\$ 38,849.07	n/a		
Dredging Account	\$ 33,826.89	n/a		
	Jul-13	Jul-12	YTD	YTD vs Budget
Revenue Admin	\$ 71,131.00	\$ 71,590.54	\$ 717,964.11	\$ 723,148.40
Gross Revenue Sales	\$ 107,204.03	\$ 104,713.51	\$ 765,085.67	\$ 786,428.30
Net Income	\$ 178,335.03	\$ 176,304.05	\$ 1,483,049.78	\$ 1,509,576.70
Direct Costs	\$ 21,860.98	\$ 22,056.82	\$ 161,449.94	\$ 151,559.20
Gross Profit	\$ 156,474.05	\$ 154,247.23	\$ 1,321,599.84	\$ 1,358,017.50
Expenses	\$ 140,328.39	\$ 140,246.58	\$ 1,245,898.56	\$ 1,213,924.26
Operating Profit	\$ 16,145.66	\$ 14,000.65	\$ 75,701.28	\$ 144,093.24
Other Income/Expenses	\$ 2,846.15	\$ 2,584.84	\$ 24,696.07	\$ 26,417.20
<b>Net Profit</b>	<b>\$ 18,991.81</b>	<b>\$ 16,585.49</b>	<b>\$ 100,397.35</b>	<b>\$ 170,510.44</b>
Dredging Assessment	\$ 42,718.89		\$ 127,688.56	
<b>Net Profit including SA</b>	<b>\$ 61,710.70</b>	<b>\$ 16,585.49</b>	<b>\$ 228,085.91</b>	<b>\$ 170,510.44</b>
<b>GOLF</b>	<b>\$ (5,736.50)</b>	<b>\$ (7,309.40)</b>	<b>\$ (141,153.70)</b>	<b>\$ (131,149.30)</b>
Café	\$ (5,253.41)	\$ (4,434.61)	\$ (47,085.82)	\$ (34,935.70)
Green	\$ (947.67)	\$ (1,451.18)	\$ (69,109.91)	\$ (68,129.00)
Pro Shop	\$ 464.58	\$ (1,423.61)	\$ (24,957.97)	\$ (28,084.60)
<b>INN</b>	<b>\$ (11,477.87)</b>	<b>\$ (9,522.65)</b>	<b>\$ (96,106.23)</b>	<b>\$ (79,331.50)</b>
Total Receivables:		\$ 445,854.87		
Receivables over 90 Days:		\$ 279,081.90		
There are 49 Legal accounts for a total of:				
Total Legal Receivables:		\$ 199,919.44	44.84% <	of total receivables
Legal Receivables over 90 Days:		\$ 162,434.24	58.20% <	of 90 day receivables
<i>Top 5 Legal accounts = 38% of total Legal a/r</i>				
<i>Top 10 Legal accounts = 55% of total legal a/r</i>				

**CONSENT AGENDA**  
**August 17, 2013**

**WATER COMMITTEE:**

**A motion was made** by Scott Carey, Seconded by Ken Ayres and passed with no nays as follows:

To approve the minutes of July 13, 2013 as written

**A motion was made** by Brian Smith, Seconded by Scott Carey as passed with no nays as follows:

To refund the overpayment of \$1,848.00 to Christopher Ray

**LAKE/DAM COMMITTEE:**

The minutes from the June 29<sup>th</sup> meeting were approved as written. Motion made by Kelly Evans and seconded by Debbie Moore.

**GREENS COMMITTEE:**

The minutes for July were approved as written

**INN COMMITTEE:**

**APPROVAL OF MINUTES FOR July 13, 2013**

Donna moved to approve as presented, seconded by Bob. Motion passed unanimously.

Jeannine Metz was welcomed. Donna made a motion to accept Jeannine's membership to the committee, seconded by Mary Lou. Motion passed unanimously.

**YOUTH COMMITTEE:** No Meeting

**ARCHITECTURAL COMMITTEE:**

**Approval of Minutes:** Penny Cory moved to accept the minutes of JULY 13th, 2013, Samantha Franklin seconded with no nays.

**EXECUTIVE COMMITTEE:** Scheduled for August 17, 2013 @ 8:30 a.m.

**HEARING COMMITTEE:** No Meeting