



**LAKE LIMERICK COUNTRY CLUB  
BOARD OF DIRECTORS  
MINUTES  
January 18, 2014**

**I. ROLL CALL:**

President Tom Taylor, Vice President Kelly Evans, Treasurer Dick Sirokman, Secretary Penny Cory, Directors, John Rizzo, George Blevins, Kristopher Nelsen, and Director and Water Chair Phyllis Antonsen. Don Foster was excused.

**II. APPROVAL OF MINUTES:**

Board Minutes of December 21, 2013

**A motion was made** by Kelly Evans, seconded by Dick Sirokman and passed with no Nays as follows:

To approve the minutes of December 21, 2013 as written

**III. FINANCIAL REPORT:**

Dick Sirokman reviewed the Financial Report while thanking the membership for their support of our Special Assessment projects.

**A motion was made** by Penny Cory, seconded by Phyllis Antonsen, and passed with no Nays as follows:

To approve the Financial Report for December 2013 as presented

**IV. GUESTS FROM THE FLOOR:** Request to be added to the agenda ~ None

**V. CONSENT AGENDA:** (Committees motions, attached)

**A motion was made** by John Rizzo, seconded by Dick Sirokman and passed with no nays as follows:

To accept the Consent Agenda as written and to include the approval of all committee minutes, and in particular the Architectural Committee Minutes.

**VI. OLD BUSINESS:**

1. Dredging Status

Kelly Evans reported that a meeting has been set up with the Department of Fish and Wildlife on January 28, 2014 @ 10:00 a.m.

**VII. NEW BUSINESS**

1. Architectural Committee – Discussion of Illegal Actions in the area

The Committee stated that their complaints have shifted to a different type, typically before complaints would be about garbage, derelict cars, etc. Now the complaints are geared towards illegal activities. The Committee is currently sending letters to landlords making them aware of the activities going on in their renter's homes, these letters are informational only. It is agreed that dealing with lot owner's illegal activities is out of our jurisdiction.

**VII. OTHER BUSINESS**

1. Kelly Evans encouraged the BOD members to review the Weed Treatment Study packet and to review the recommendations for 2014. The Packet confirms that our Lake is in good condition due to the Lake Management practices we have completed over the past several years.

2. George Blevins wanted to acknowledge Carolyn Parker for her efforts in making Bingo a huge success.

**VIII. CORRESPONDENCE:** None

**IX. ANNOUNCEMENTS**

January 19, Bunco

February 2, Super Bowl Sunday

February 14, Valentine's Day Dinner

February 15, Next BOD Meeting

February 16, Bunco

February 20, Family Night Bingo

**X. MOTION TO ADJOURN MEETING**

**A motion was made** by Dick Sirokman, seconded by George Blevins and passed with no nays as follows:

To adjourn the meeting @ 9:28 a.m.

These minutes have not been approved by the Board of Directors  
Respectfully Submitted by: Sheila Hedlund

**BOARD OF DIRECTORS MEETING**

January 18, 2014

	Division/Lot #	Printed Name	Signature
1	2-126	Steve Saylor	<i>Steve Saylor</i>
2	5/124	Jim Nutt	<i>Jim Nutt</i>
3	2-129	CHRIS DONALDSON	<i>Chris Donaldson</i>
4	1-17	LINDA SMITH	<i>Linda Smith</i>
5	1-17	BRIAN SMITH	<i>Brian Smith</i>
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LAKE LIMERICK COUNTRY CLUB, INC.  
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**December-13  
FINANCIAL RECAP**

	2013	2012		
Cash In Bank Admin	\$ 3,640.48	\$ (9,742.13)		
Cash In Bank Water	\$ 132,289.38	\$ 121,190.06		
Reserves Admin	\$ 22,241.26	\$ 21,934.99		
Reserves Lake Mgmt	\$ 6,058.18	\$ 3,613.52		
Reserves Water	\$ 153,620.50	\$ 151,313.40		
Reserves Water Main Line	\$ 70,781.57	n/a		
Dredging Account	\$ 83,053.32	n/a		
	<b>Dec-13</b>	<b>Dec-12</b>	<b>YTD</b>	<b>YTD vs Budget</b>
Revenue Admin	\$ 84,498.18	\$ 74,849.00	\$ 249,123.30	\$ 250,495.00
Gross Revenue Sales	\$ 61,077.22	\$ 59,871.83	\$ 182,285.04	\$ 218,300.70
Net Income	\$ 145,575.40	\$ 134,720.83	\$ 431,408.34	\$ 468,795.70
Direct Costs	\$ 14,826.22	\$ 13,561.16	\$ 46,159.07	\$ 40,774.85
Gross Profit	\$ 130,749.18	\$ 121,159.67	\$ 385,249.27	\$ 428,020.85
Expenses	\$ 99,857.97	\$ 83,550.05	\$ 340,024.88	\$ 406,341.13
Operating Profit	\$ 30,891.21	\$ 37,609.62	\$ 45,224.39	\$ 21,679.72
Other Income/Expenses	\$ 3,836.04	\$ 5,780.81	\$ 12,212.06	\$ 10,525.15
<b>Net Profit</b>	<b>\$ 34,727.25</b>	<b>\$ 43,390.43</b>	<b>\$ 57,436.45</b>	<b>\$ 32,204.87</b>
Dredging Assessment	-	n/a	\$ 42,693.88	\$ 42,391.20
Net Profit including SA	\$ 34,727.25	\$ 43,390.43	\$ 100,130.33	\$ 74,596.07
<b>GOLF</b>	<b>\$ (17,368.63)</b>	<b>\$ (21,789.45)</b>	<b>\$ (63,453.02)</b>	<b>\$ (50,706.60)</b>
Café	\$ (2,160.24)	\$ (4,188.47)	\$ (8,437.51)	\$ (9,829.25)
Green	\$ (15,308.00)	\$ (16,051.72)	\$ (48,578.48)	\$ (35,722.05)
Pro Shop	\$ 99.61	\$ (1,549.26)	\$ (6,437.03)	\$ (5,155.30)
<b>INN</b>	<b>\$ (6,971.60)</b>	<b>\$ (2,349.99)</b>	<b>\$ (26,128.42)</b>	<b>\$ (21,489.13)</b>
Total Receivables:		\$ 406,199.42		
Receivables over 90 Days:		\$ 327,729.82		
There are 62 Legal accounts for a total of:				
Total Legal Receivables:		\$ 241,917.60	59.56% <	of total receivables
Legal Receivables over 90 Days:		\$ 213,802.03	65.24% <	of 90 day receivables
<i>*Top 5 Legal accounts =40% of total Legal a/r</i>		\$ 96,767.04		
<i>*Top 10 Legal accounts = 57%of total legal a/r</i>		\$ 137,893.03		

\*Preliminary  
B&O Taxes and Bank Charges are not included in expenses.

**CONSENT AGENDA**  
**January 18, 2014**

**WATER COMMITTEE:**

**Motion was made** by Steve Saylor, seconded by Don Bird and passed with no nays as follows:

To approve the minutes November 9, 2013 as written

**A motion was made** by Scott Carey, seconded by Ken Ayers and passed with no nays as follows:

To grant the forgiveness request to Luke Draper Account # 100832 for \$654.00.

**LAKE/DAM COMMITTEE:**

Motion to amend minutes of December 2013 meeting per Debbie Moore's email, made by Linda Smith, seconded by Kelly Evans, passed

Motion by Kelly Evans, seconded by Tim Reber, to approve minutes as amended, passed

Motion #1-I move that the committee accept the Technical Status Memorandum prepared by Tetra Tech for Lakes Limerick and Leprechaun 2013 Report and endorse the recommendations contained therein. Motion by John McRoberts, second by Kelly Evans, passed unanimously.

**GREENS COMMITTEE:**

Previous minutes were approved as written

**INN COMMITTEE:**

Motion by Marty Williams, seconded by Deana Query, to approve the minutes of the meeting of November 9, 2013, with one correction: the New Year's Eve Dance started at 8:30 p.m. Motion carried.

Motion by Penny Cory, seconded by Bonnie Morrow, that the committee request the responsibility for maintaining the flower boxes in the entry way and behind the Inn be assigned to LLCC's Maintenance Staff. Motion carried.

**YOUTH COMMITTEE:** No Meeting

**ARCHITECTURAL COMMITTEE:**

**Approval of Minutes:** Chris Johannesen moved to accept the minutes of the December 14, 2013, Samantha Franklin seconded with no nays.

**EXECUTIVE COMMITTEE:** Scheduled for January 18, 2014 @ 8:30 a.m.

**HEARING COMMITTEE:** No Meeting