



**LAKE LIMERICK COUNTRY CLUB
BOARD OF DIRECTORS
MINUTES
March 15, 2014**

I. ROLL CALL:

President Tom Taylor, Vice President Kelly Evans, Treasurer Dick Sirokman, Secretary Penny Cory, Directors, John Rizzo, Don Foster, George Blevins, Kristopher Nelsen, and Director and Water Chair Phyllis Antonsen was excused.

Tom Taylor thanked Kelly Evans for Chairing the February Meeting while Tom was on Vacation.

II. APPROVAL OF MINUTES:

Board Minutes of February 15, 2014

A motion was made by Kristopher Nelsen, seconded by John Rizzo and passed with no nays as follows:
To approve the Minutes of February 15, 2014 as written

III. FINANCIAL REPORT:

A motion was made by Kelly Evans, seconded by Don Foster and passed with no nays as follows:
To approve the Financial Report for February 2014 as presented

IV. GUESTS FROM THE FLOOR: Request to be added to the agenda ~ None

V. CONSENT AGENDA: (Committees motions, attached)

A motion was made by Dick Sirokman, seconded by John Rizzo and passed with no nays as follows:

To accept the Consent Agenda as amended to remove the Inn Committee motion regarding catering dishes for further research into rentals, and to include the approval of all committee minutes, and in particular the Architectural Committee Minutes.

VI. OLD BUSINESS:

1. Dredging Status, work with the Entities involved is progressing.

VII. NEW BUSINESS

1. E Cigarettes

A motion was made by Penny Cory, seconded by John Rizzo and passed with no nays as follows:
To ban all electronic smoking devices at the Inn.

VII. OTHER BUSINESS

George Blevins inquired about monthly payments when using the ACH payment option. This payment arrangement is available to all Members through the ACH option, Credit Card Payment Option, or payment by check. The monthly payment option has been available for quite some time.

The question regarding Marijuana Growing Business' within Lake Limerick was brought up. The CCR's state no businesses are allowed in the Lake Limerick area. It was also noted that the growing rules set by the state will reflect the local liquor laws, ie.. required minimum square footage, and required distances from parks and schools.

Kelly announced that Harry Gibbons and Christian Fromuth are both invited to attend the May Lake Dam Meeting.

John Rizzo reported that he has been in contact with MC Sheriff's office regarding speeding on St. Andrews Drive, patrols will be increased in this area. Kristopher Nelsen said that statistics show that fog lines help keep drivers within the lines in turn resulting in slower driving.

George Blevins is working on getting a cross walk at the Fire Station for kids crossing Mason Lake Road to the Bus Stop. George will contact Sandy Thompson of the Shelton School Bus Barn for support in this matter.

VIII. CORRESPONDENCE: None

IX. ANNOUNCEMENTS

March 15, St. Patrick's Day, Special Menu
March 20, Family Night Bingo
April 5, Candidate's Night
April 17, Family Night Bingo
April 19, Next BOD Meeting
April 19, Annual Meeting
April 19, Magpies Bake Sale
April 19, Easter Egg Hunt
April 20, Easter Brunch
April 26, Fishing Derby

X. CLOSED SESSION: None



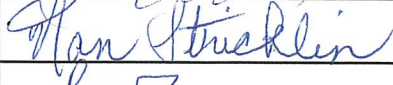
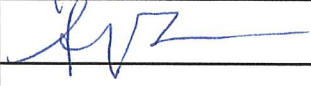
XIV.MOTION TO ADJOURN MEETING

A motion was made by Dick Sirokman, seconded by George Blevins and passed with no nays as follows:
To adjourn the Meeting at 9:37 a.m.

These minutes have not been approved by the Board of Directors
Respectfully Submitted by: Sheila Hedlund

BOARD OF DIRECTORS MEETING

March 15, 2014

	Division/Lot #	Printed Name	Signature
1	2-126	Steve Saylor	
2	5-124	JIM NEITT	
3	2-36	NAN STRICKLIN	
4	34-16	Alex Paysse	
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LAKE LIMERICK COUNTRY CLUB, INC.				
790 East Saint Andrews Drive, Shelton, WA 98584				
Phone (360) 426-3581, Fax (360) 426-8922, e-mail lakelime@hctc.com				
February-14				
FINANCIAL RECAP				
	2014	2013		
Cash In Bank Admin	\$ 2,591.63	\$ 37,087.51		
Cash In Bank Water	\$ 159,091.26	\$ 160,213.64		
Reserves Admin	\$ 29,313.33	\$ 21,935.40		
Reserves Lake Mgmt	\$ 4,809.28	\$ 2,058.98		
Reserves Water	\$ 154,567.26	\$ 151,584.79		
Reserves Water Main Line	\$ 77,536.57	n/a		
Dredging Account	\$ 130,858.96	n/a		
	Feb-14	Feb-13	YTD	YTD vs Budget
Revenue Admin	\$ 81,802.83	\$ 72,836.27	\$ 412,406.95	\$ 413,945.00
Gross Revenue Sales	\$ 62,764.50	\$ 56,984.31	\$ 300,658.58	\$ 352,200.17
Net Income	\$ 144,567.33	\$ 129,820.58	\$ 713,065.53	\$ 766,145.17
Direct Costs	\$ 10,806.96	\$ 11,507.71	\$ 68,203.25	\$ 62,465.00
Gross Profit	\$ 133,760.37	\$ 118,312.87	\$ 644,862.28	\$ 703,680.17
Expenses	\$ 94,611.45	\$ 99,352.47	\$ 576,693.81	\$ 652,677.42
Operating Profit	\$ 39,148.92	\$ 18,960.40	\$ 68,168.47	\$ 51,002.75
Other Income/Expenses	\$ 3,562.63	\$ 3,487.38	\$ 13,613.92	\$ 18,008.45
Net Profit	\$ 42,711.55	\$ 22,447.78	\$ 81,782.39	\$ 69,011.20
Dredging Assessment	\$ 85,053.79	\$ 84,782.40		
Net Profit including SA	\$ 42,711.55	\$ 22,447.78	\$ 166,836.18	\$ 153,793.60
GOLF	\$ (15,595.21)	\$ (19,020.38)	\$ (100,593.15)	\$ (73,877.43)
Café	\$ (3,108.74)	\$ (5,875.46)	\$ (15,914.33)	\$ (14,016.20)
Green	\$ (12,173.90)	\$ (12,763.04)	\$ (75,918.74)	\$ (61,203.23)
Pro Shop	\$ (312.57)	\$ (381.88)	\$ (8,760.08)	\$ 1,342.00
INN	\$ (8,959.99)	\$ (5,931.59)	\$ (47,206.77)	\$ (40,818.84)
Total Receivables:		\$ 429,284.11		
Receivables over 90 Days:		\$ 259,207.20		
There are 60 Legal accounts for a total of:				
Total Legal Receivables:		\$ 234,274.47	54.57%	< of total receivables
Legal Receivables over 90 Days:		\$ 187,859.01	72.47%	< of 90 day receivables
Top 5 Legal accounts = 38% of total legal a/r		\$ 90,567.07		
Top 10 Legal accounts = 54% of total legal a/r		\$ 126,678.30		

*****This Fiscal Year To Date \$93,656.00 has been paid from 7 Legal Accounts*****

CONSENT AGENDA
March 15, 2014

WATER COMMITTEE:

motion was made by Don Bird, seconded by Brian Smith and passed with no nays as follows:
To Approve the minutes of February 8, 2014 as written

LAKE/DAM COMMITTEE:

Approved February 2014 minutes, moved by Linda Smith, seconded by Karen Kohler, passed unanimously

Motion: "Move increase our annual fee to Workcamper from \$40 per year to \$102 per year so Lake Limerick can access online list for park hosts that are only available with increased subscription". Motion by Linda Smith, seconded by Bob Moore, passed unanimously.

Motion: "A pilot project be started to install security cameras and motion lights at Banbury Park per the attached proposal, not to exceed \$900". Motion made by Dan Barrett, seconded by Tim Reber, passed unanimously.

GREENS COMMITTEE:

Minutes from February were approved as written

INN COMMITTEE: No minutes as of 3/12/14 1:41 p.m.

Deana Query moved to approve the minutes of February 8, 2014, as written, 2nd by Clara Robinson, passed unanimously.

Penny moved that the Dart Board be removed immediately from the Bar, 2nd by Bona, motion passed unanimously.

Penny moved that a new 60" TV be purchased for the Bar, subject to sufficient donations, 2nd by Bona, motion passed unanimously.

NOTE** The TV has been purchased by Bob and Penny Cory, the BOD would like to thank them on behalf of the membership.

Clara moved to purchase the catering dishes requested by Chef Theresa, not to exceed \$1300, when the money becomes available. Deana 2nd, passed unanimously.

YOUTH COMMITTEE: No Meeting

ARCHITECTURAL COMMITTEE:

Approval of Minutes: **Chris Johannesen** moved to accept the minutes of the February 8 , 2014 meeting, Norm Bartoo seconded with no nays.

EXECUTIVE COMMITTEE: Scheduled for March 15, 2014 @ 8:30 a.m.

HEARING COMMITTEE: No Meeting