

LAKE LIMERICK COUNTRY CLUB, INC.  
BOARD OF DIRECTORS  
ELECTION OF OFFICERS  
April 19, 2014

The meeting was called to order by President Tom Taylor at 2.53 p.m.

Members attending were: Tom Taylor, Kelly Evans, Dick Sirokman, Penny Cory, Kristopher Nelsen, John Rizzo, Phyllis Antonsen, and Esther Springer-Johannesen. George Blevins did not attend the meeting.

The purpose for this meeting was to elect officers, no other business was conducted.

**Nominations were open for the position of President.**

A motion was made by Penny Cory seconded by Kristopher Nelsen and passed as follows:  
to nominate Esther Springer-Johannesen for President

A motion was made by Dick Sirokman seconded by Esther Springer-Johannesen and passed as follows:  
to nominate Tom Taylor for President

A motion was made by Dick Sirokman seconded by Kelly Evans and passed as follows:  
to close the nominations for President

Esther Springer-Johannesen was elected President by a vote of 5 to 3



**Nominations were open for the position of Vice President.**

A motion was made by Dick Sirokman, seconded by Penny Cory and passed as follows:  
to nominate Kelly Evans for Vice President

Kelly Evans was elected Vice President by acclamation, it was passed unanimously.



**Nominations were open for the position of Treasurer.**

A motion was made by Tom Taylor seconded by Penny Cory and passed as follows:  
to nominate Dick Sirokman for Treasurer

Dick Sirokman was elected Treasurer by acclamation, it was passed unanimously.



**Nominations were open for the position of Secretary.**

A motion was made by Dick Sirokman seconded by Kristopher Nelsen and passed as follows:  
to nominate Penny Cory for Secretary

Penny Cory was elected Secretary by acclamation, it was passed unanimously.



The Board of Directors would like to Thank Don Foster for his Service and Valuable Input throughout his term on the Board.

A motion was made by Dick Sirokman, seconded by Kristopher Nelsen and passed as follows:  
To adjourn the meeting at 3:00 P.M.

Respectfully Submitted by:

Sheila Hedlund

General Manager

Preliminary Minutes, not approved by the Board of Trustees. For Review Only.



**LAKE LIMERICK COUNTRY CLUB  
BOARD OF DIRECTORS  
MINUTES  
April 17, 2014**

**I. ROLL CALL:**

President Tom Taylor, Vice President Kelly Evans, Treasurer Dick Sirokman, Secretary Penny Cory, Directors, John Rizzo, George Blevins, Kristopher Nelsen, and Director and Water Chair Phyllis Antonsen. Don Foster is excused.

**II. APPROVAL OF MINUTES:**

**A Motion was made** by Kristopher Nelsen, seconded by John Rizzo and passed with no nays as follows:  
To approve the Minutes of March 15, 2015 as written

**III. FINANCIAL REPORT:** Attached

**A Motion was made** by Kristopher Nelsen, seconded by Phyllis Antonsen and passed with no nays as follows:  
To approve the Financial Report for March 2014 as presented

**IV. GUESTS FROM THE FLOOR:**

Cheryl Darby attended the meeting today to express her interest in the Youth Committee

**V. CONSENT AGENDA:** (Committees motions, attached)

Discussion on the Architectural Committee's recommendation for a project manager for each job done at Lake Limerick resulted in an agreement that the General Manager will over see projects and will assure that all permits including Lake Limerick's permits are completed prior to the start of new projects.

**A Motion was made** by Penny Cory, seconded by Dick Sirokman and passed with no nays as follows:

To approve the Consent Agenda as written, and to include the approval of all committee minutes, and in particular the Architectural Committee Minutes.

**VI. OLD BUSINESS:**

1. Dredging Status

Kelly reported that due the multiple agencies involved with this project the progress of this project is quite slow. It is realistic to say at this time that the dredging most likely will not be completed until the summer of 2015.

**VII. NEW BUSINESS**

1. Approval of Resolution 2014-01, Application of Payments on Accounts

**Motion was made** by Kelly Evans, seconded by Kristopher Nelsen and passed with no nays as follows:  
To approve Resolution 2014-01, Application of Payments on Accounts as presented

4. Face Book Page

The Board of Directors is in agreement that a Face Book page will not be part of Lake Limerick's advertising campaigns.

**VII. OTHER BUSINESS ~ None**

**VIII. CORRESPONDENCE ~ None**

**IX. ANNOUNCEMENTS**

April 19, Annual Meeting  
April 19, Magpies Bake Sale  
April 19, Easter Egg Hunt  
April 20, Easter Brunch  
April 26, Fishing Derby  
May 7, Welcome Home Snowbirds, Wednesday Night Dinner  
May 11, Mother's Day Brunch  
May 15, Family Night Bingo  
May 17, Next BOD Meeting

May 17, Magpies Port of Call Luncheon/Fashion Show  
May 25, Bunco  
May 28, Under the Tuscan Sun Dinner, Wednesday Night Dinner

**X. CLOSED SESSION ~ None**

**XI. MOTION TO ADJOURN MEETING**

**Motion was made** by Kristopher Nelsen, seconded by Dick Sirokman and passed with no nays as follows:  
To adjourn the meeting at 9:35 a.m.

These minutes have not been approved by the Board of Directors  
Respectfully Submitted by: Sheila Hedlund

**BOARD OF DIRECTORS MEETING**

April 19, 2014

	Division/Lot #	Printed Name	Signature
1	5-36	Mark & Sewall Frank	Mark & Sewall Frank
2	5-124	REBECCAH J. NUTT	Rebecca J. Nutt
3	1-118	Cheryl Darby	Cheryl Darby
4	1-17	BRIAN SMITH	Brian Smith
5	1-17	LINDA E SMITH	Linda E. Smith
6	2-129	EMER SPRINGER-JOHANNEEA	Emer Springer-Johanneea
7	2-36	NAN STRICKLIN	Nan Stricklin
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LAKE LIMERICK COUNTRY CLUB, INC.  
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**March-14  
 FINANCIAL RECAP**

	2014	2013		
Cash In Bank Admin	\$ 13,676.55	\$ 4,794.68		
Cash In Bank Water	\$ 159,175.76	\$ 151,383.77		
Reserves Admin	\$ 29,213.57	\$ 21,935.64		
Reserves Lake Mgmt	\$ 4,809.28	\$ 14,070.98		
Reserves Water	\$ 154,808.61	\$ 151,808.04		
Reserves Water Main Line	\$ 82,961.57	\$ 8,543.87		
Dredging Account	\$ 134,003.89	\$ -		

	Mar-14	Mar-13	YTD	YTD vs Budget
Revenue Admin	\$ 85,635.00	\$ 70,976.67	\$ 498,041.95	\$ 495,695.00
Gross Revenue Sales	\$ 107,220.67	\$ 114,950.53	\$ 407,879.25	\$ 483,570.81
Net Income	\$ 192,855.67	\$ 185,927.20	\$ 905,921.20	\$ 979,265.81
Direct Costs	\$ 16,074.72	\$ 16,075.22	\$ 84,277.97	\$ 76,860.00
Gross Profit	\$ 176,780.95	\$ 169,851.98	\$ 821,643.23	\$ 902,405.81
Expenses	\$ 147,838.21	\$ 143,306.66	\$ 726,462.86	\$ 784,858.11
Operating Profit	\$ 28,942.74	\$ 26,545.32	\$ 95,180.37	\$ 117,547.70
Other Income/Expenses	\$ 7,862.01	\$ 3,761.47	\$ 21,375.93	\$ 21,750.10
<b>Net Profit</b>	<b>\$ 36,804.75</b>	<b>\$ 30,306.79</b>	<b>\$ 116,556.30</b>	<b>\$ 139,297.80</b>

Dredging/Assessment	\$ -	\$ -	\$ 85,063.79	\$ 84,782.40
Net Profit including SA	\$ 36,804.75	\$ 30,306.79	\$ 201,610.09	\$ 224,080.20

<b>GOLF</b>	\$ 16,687.27	\$ 21,580.59	\$ (84,310.48)	\$ (38,971.34)
Café	\$ (3,642.21)	\$ (3,182.67)	\$ (19,556.54)	\$ (18,009.60)
Green	\$ 27,057.31	\$ 23,255.87	\$ (49,266.03)	\$ (15,716.54)
Pro Shop	\$ (6,727.83)	\$ 1,507.39	\$ (15,487.91)	\$ (5,245.20)
<b>INN</b>	\$ (11,664.50)	\$ (5,614.71)	\$ (58,871.22)	\$ (45,853.32)

Total Receivables:		\$ 380k 400,778.69		
Receivables over 90 Days:		\$ 242k 263,087.26		

There are 59 Legal accounts for a total of:

Total Legal Receivables:	\$ 226,186.59	56.44%	< of total receivables
Legal Receivables over 90 Days:	\$ 178,549.81	67.87%	< of 90 day receivables

Top 5 Legal accounts = 37% of total Legal a/r	\$ 83,803.36
Top 10 Legal accounts = 53% of total Legal a/r	\$ 119,071.35

\*\*\* This Fiscal Year To Date \$93,656.00 has been paid from ~~X~~ Legal Accounts

( + 114,596 8

**CONSENT AGENDA**  
**April 19, 2014**

**WATER COMMITTEE:**

**Motion was made by** Brian Smith, seconded by Scott Carey and passed with no nays as follows:

To approve the minutes of March 8, 2014 as written

**Motion was made by** Scott Carey, seconded by Brian Smith and passed with no nays as follows:

To accept the lowest bid from either Cody Tree Service or Beco's Tree Service for tree removal at Well #4

**LAKE/DAM COMMITTEE:**

Approved March 2014 minutes, moved by Linda Smith, seconded by Kelley Evans-- motion carries.

Motion: "I Move to recommend to the BOD approval of the contract with Tetrattech for on call Limnological Services for Lakes Limerick and Leprechaun (proposal dated February 27th, 2014) not to exceed \$38,000." Motion made by Brian Smith seconded by Bob Moore. Motion carries.

Motion: "I move that we extend the Pro Services contract for Park Maintenance for another year, not to exceed \$5,500." Motion made by Dorothy Powter seconded by Lind Smith, motion carries.

**GREENS COMMITTEE:**

The March minutes were approved as written

**I COMMITTEE:**

Deana moved to approve as written, seconded by Penny. Motion passed unanimously.

Approval of new members – Rhonda moved to approve Paul and Mary Ann Wagner as new members and Mary Lou seconded. Motion passed unanimously.

**YOUTH COMMITTEE:** No Meeting

**ARCHITECTURAL COMMITTEE:**

**Approval of Minutes:** **Chris Johannesen** moved to accept the minutes of the March 8 , 2014 meeting, **Samantha Franklin** seconded with no nays

Recommend that LLCC Committees and Board have Assigned Project Managers to insure that permits and oversight is being observed during any projects or improvement including demolition permits.

**EXECUTIVE COMMITTEE:** Scheduled for April 19, 2014 @ 8:30 a.m.

**HEARING COMMITTEE:** No Meeting