

Lake Limerick
BUDGET TO ACTUAL
Month Ended Mar 31, 2021

| Variance | HOA Budget | HOA Actual | | HOA Actual | HOA Budget | Variance | HOA Budget | 50% |
|---------------------------|----------------|----------------|---------------------------------|----------------|----------------|----------------|------------------|-------------|
| Revenue | | | | | | | | |
| \$ 2,277 | \$ 3,500 | \$ 5,777 | Income - Cafe | \$ 24,831 | \$ 15,376 | \$ 9,455 | \$ 69,098 | 36% |
| (11,659) | 44,000 | 32,341 | Income - Golf | 130,828 | 81,200 | 49,628 | 230,200 | 57% |
| 507 | 4,000 | 4,507 | Income - Lounge | 14,547 | 13,168 | 1,379 | 64,000 | 23% |
| (1,636) | 13,115 | 11,479 | Income - Restaurant | 47,169 | 42,262 | 4,907 | 116,533 | 40% |
| (128) | 0 | (128) | Income - HOA | (298) | 0 | (298) | 0 | |
| 2,686 | 2,575 | 5,261 | Fines & Fees | 18,163 | 16,825 | 1,338 | 34,125 | 53% |
| 320 | 108,720 | 109,040 | Membership Dues | 652,565 | 652,320 | 245 | 1,304,640 | 50% |
| 20 | 6,795 | 6,815 | Reserve - HOA | 40,780 | 40,770 | 10 | 81,540 | 50% |
| 50 | 0 | 50 | Social Members | 50 | 0 | 50 | 0 | ##### |
| 0 | 0 | 0 | Special Assessment | 64 | 0 | 64 | 0 | |
| 0 | 0 | 0 | Miscellaneous Income | 1,157 | 0 | 1,157 | 0 | |
| 12 | 0 | 12 | Returned Check Charges | 87 | 0 | 87 | 0 | |
| (7,551) | 182,705 | 175,154 | Total Revenue | 929,943 | 861,921 | 68,022 | 1,900,136 | 49% |
| Cost of Goods Sold | | | | | | | | |
| (443) | 12,384 | 11,941 | Cost of Goods Sold | 55,038 | 43,893 | 11,145 | 144,861 | 38% |
| (443) | 12,384 | 11,941 | Total Cost of Goods Sold | 55,038 | 43,893 | 11,145 | 144,861 | 38% |
| (7,108) | 170,321 | 163,213 | Gross Profit | 874,905 | 818,028 | 56,877 | 1,755,275 | 50% |
| Operating Expenses | | | | | | | | |
| (400) | 400 | 0 | Advertising and Promotion | 524 | 2,400 | (1,876) | 5,500 | 10% |
| 995 | 1,700 | 2,695 | Fuel/Gas Expense | 12,290 | 10,800 | 1,490 | 24,600 | 50% |
| (250) | 250 | 0 | Auto Repairs & Maintenance | 0 | 1,500 | (1,500) | 3,000 | 0% |
| 45 | 270 | 315 | Bank Service Charges | 1,548 | 1,620 | (72) | 3,240 | 48% |
| 0 | 0 | 0 | Cash Over and Short | 1 | 0 | 1 | 0 | |
| 52 | 590 | 642 | Computer and Internet Expenses | 4,590 | 3,542 | 1,048 | 7,082 | 65% |
| 3,522 | 404 | 3,926 | Dues and Subscriptions | 5,121 | 3,202 | 1,919 | 7,882 | 65% |
| 352 | 1,039 | 1,391 | Employee Expense | 8,763 | 6,026 | 2,737 | 12,363 | 71% |
| 805 | 3,507 | 4,312 | Equipment Lease | 25,667 | 21,195 | 4,472 | 42,930 | 60% |
| 0 | 0 | 0 | Equipment Rental | 0 | 1,800 | (1,800) | 5,400 | 0% |
| (2,023) | 9,475 | 7,452 | Insurance Expense | 48,659 | 53,026 | (4,367) | 109,876 | 44% |
| 652 | 2,267 | 2,919 | Janitorial & Laundry Expense | 17,708 | 13,524 | 4,184 | 27,966 | 63% |
| 353 | 71,902 | 72,255 | Labor | 376,908 | 399,983 | (23,075) | 890,914 | 42% |
| 406 | 0 | 406 | Lake Expense | 3,108 | 22,650 | (19,542) | 49,150 | 6% |
| (2,260) | 3,000 | 740 | Legal | 5,923 | 18,000 | (12,077) | 36,000 | 16% |
| (77) | 300 | 223 | Licenses and Permits | 9,725 | 8,684 | 1,041 | 8,774 | 111% |
| 321 | 1,543 | 1,864 | Merchant Account Charges | 11,472 | 7,240 | 4,232 | 15,986 | 72% |
| (1,843) | 2,000 | 157 | Office Expense | 1,291 | 3,850 | (2,559) | 6,000 | 22% |
| 5,856 | 1,040 | 6,896 | Office Supplies | 11,760 | 6,560 | 5,200 | 13,430 | 88% |
| 24 | 0 | 24 | Parks Expense | 855 | 0 | 855 | 5,000 | 17% |
| 1,476 | 8,031 | 9,507 | Payroll Expenses | 37,106 | 42,534 | (5,428) | 97,039 | 38% |
| (208) | 1,546 | 1,338 | Payroll Tax Expense | 7,960 | 7,886 | 74 | 18,127 | 44% |
| 609 | 400 | 1,009 | Postage and Delivery | 3,045 | 2,400 | 645 | 5,500 | 55% |
| 631 | 2,900 | 3,531 | Professional Fees | 6,633 | 10,616 | (3,983) | 15,876 | 42% |
| (2,944) | 4,890 | 1,946 | Repairs and Maintenance | 25,021 | 26,415 | (1,394) | 52,980 | 47% |
| (2,000) | 2,000 | 0 | Tree Felling / Trimming | 36,673 | 12,000 | 24,673 | 24,000 | 153% |
| (658) | 658 | 0 | Security | 1,024 | 858 | 166 | 1,458 | 70% |
| (108) | 845 | 737 | Small Tools and Equipment | 5,679 | 5,070 | 609 | 10,140 | 56% |
| 0 | 0 | 0 | Summer Event Muscian | 0 | 0 | 0 | 1,500 | 0% |
| 1,555 | 5,070 | 6,625 | Supplies | 33,286 | 24,320 | 8,966 | 75,840 | 44% |
| (258) | 512 | 254 | Taxes - Excise | 990 | 1,100 | (110) | 3,345 | 30% |
| 4,679 | 0 | 4,679 | Taxes - Property | 8,408 | 3,800 | 4,608 | 7,600 | 111% |
| (20) | 1,368 | 1,348 | Telecommunication Expense | 7,816 | 8,208 | (392) | 16,416 | 48% |
| 0 | 0 | 0 | Travel Expense | 550 | 300 | 250 | 300 | 183% |
| 1,208 | 180 | 1,388 | Uniforms | 2,833 | 1,530 | 1,303 | 4,800 | 59% |
| 327 | 5,225 | 5,552 | Utilities | 30,873 | 28,676 | 2,197 | 59,646 | 52% |
| 0 | 0 | 0 | Reserve Study | 1,965 | 0 | 1,965 | 3,930 | 50% |
| 0 | 0 | 0 | Water Testing | 0 | 0 | 0 | 145 | 0% |
| 876 | 0 | 876 | Miscellaneous Expense | 876 | 0 | 876 | 0 | ##### |
| 11,695 | 133,312 | 145,007 | Total Operating Expenses | 756,651 | 761,315 | (4,664) | 1,673,735 | 45% |
| (18,803) | 37,009 | 18,206 | Operating Income (Loss) | 118,254 | 56,713 | 61,541 | 81,540 | 145% |
| Other Income | | | | | | | | |
| 1,008 | 0 | 1,008 | Interest Income | 1,418 | 0 | 1,418 | 0 | |
| (17,795) | 37,009 | 19,214 | Net Income (Loss) | 119,671 | 56,713 | 62,958 | 81,540 | |

BALANCE SHEET ACCOUNTS
March 2021

| <u>Cash in Banks</u> | <u>Balance</u> |
|------------------------------------|-----------------------------------|
| Operating Account | |
| Heritage Operating-0214 | \$115,131.72 |
| Special Assessment Accounts | |
| Heritage - Golf Projects-5841 | \$8,839.41 |
| Savings Accounts | |
| Heritage: Money Market-4023 | \$62,727.35 |
| Reserve Account | |
| Ed Jones CD-01533 | \$622,699.37 |
| Ed Jones CD-20043 | \$116,885.93 |
| Total Cash in Banks: | <u><u>\$926,283.78</u></u> |

| Accounts Receivable | Current | 1 - 30 | 31 - 60 | 61 - 90 | > 90 | TOTAL |
|--|----------------|----------------|----------------|----------------|----------------|----------------------|
| Current - credits are prepaid accounts | \$ (1,740.00) | \$ (14,128.55) | \$ (8,313.40) | \$ (9,743.01) | \$ (9,022.83) | \$ (42,947.79) |
| Accounts -with balance | \$ 32,401.00 | \$ - | \$ 27,217.15 | \$ 10,179.18 | \$ 201,095.71 | \$ 270,893.04 |
| | 12% | 0% | 10% | 4% | 74% | \$ 227,945.25 |

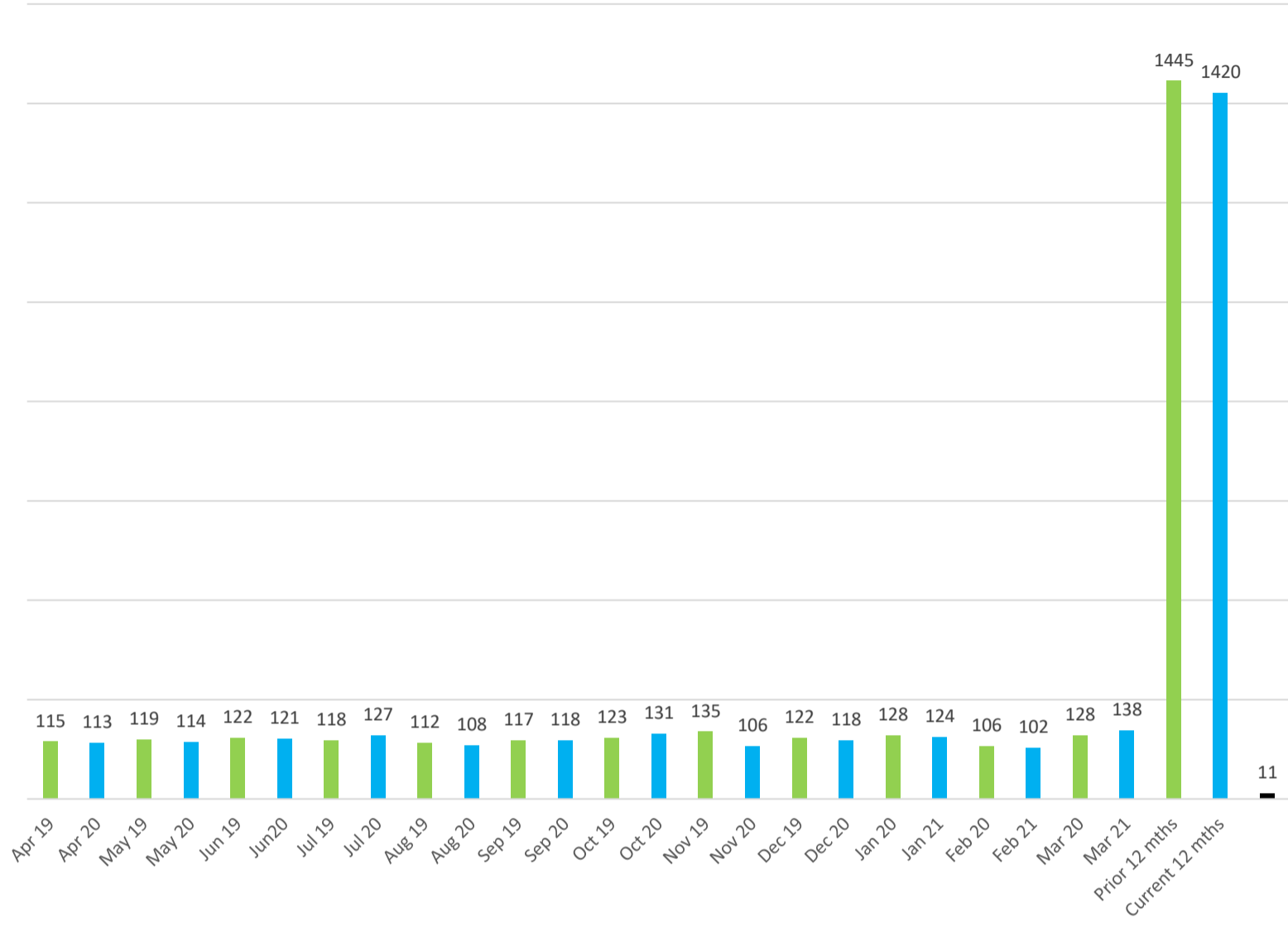
| Accounts Payable | Current | 1 - 30 | 31 - 60 | 61 - 90 | > 90 | TOTAL |
|----------------------------------|----------------|---------------|----------------|----------------|----------------|--------------|
| Vendors - does not include water | \$ 39,896.88 | \$ 62.25 | \$ 208.74 | \$ - | \$ - | \$ 40,167.87 |

CASH ACCOUNTS

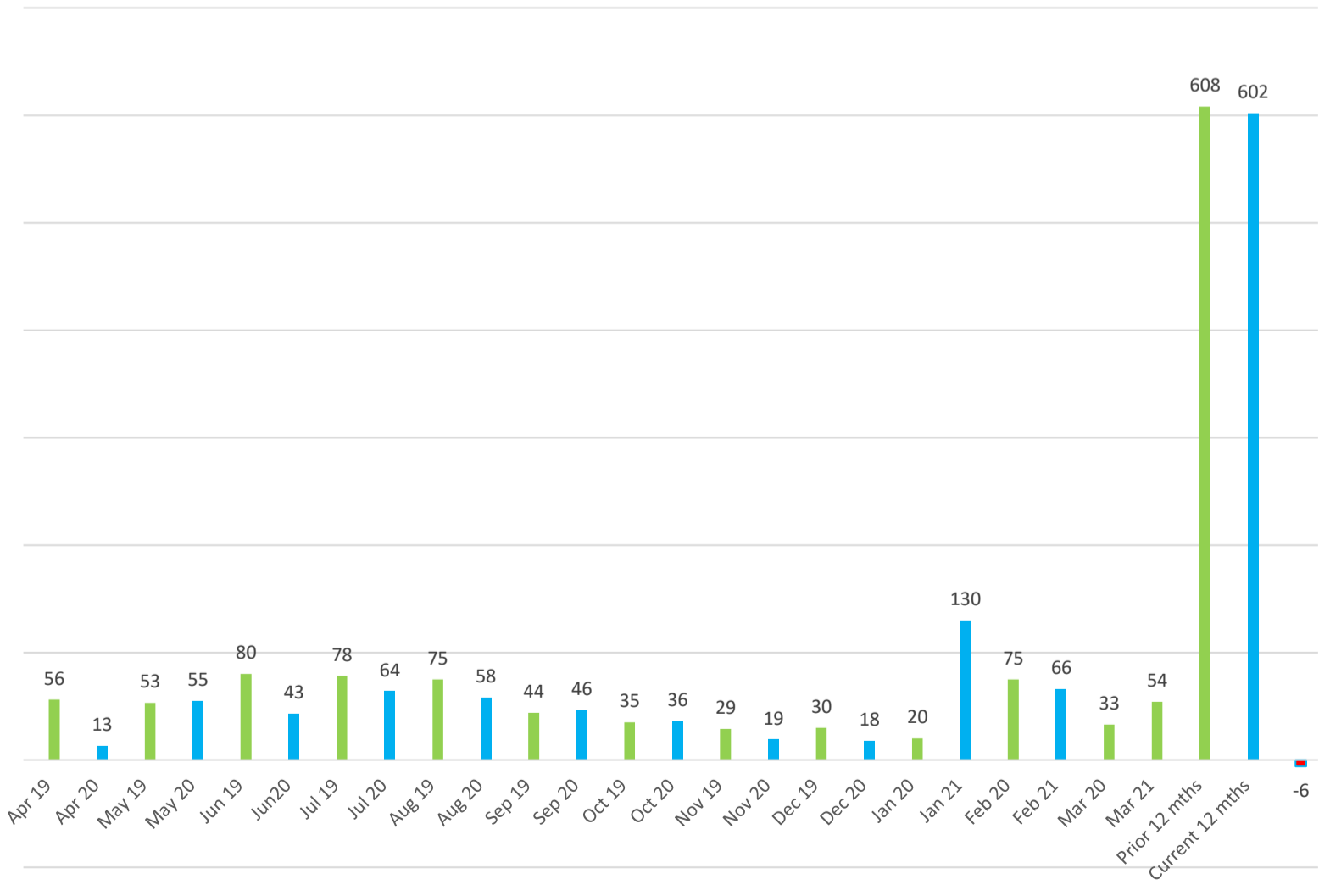
March 2021

| Location | Type | Name | Balance | Operating | Savings | Reserve | |
|----------------------|----------------------------|--------------------------|----------------------|----------------------|------------------------|----------------------|------------------------|
| <u>HOA</u> | | | | | | | |
| Heritage | Checking-0214 | Operating | \$ 115,131.72 | \$ 115,131.72 | | | |
| | Money Market-4023 | LLCC Savings | \$ 62,727.35 | | \$ 62,727.35 | | |
| | Savings-5841 | Golf Projects | \$ 8,839.41 | | \$ 8,839.41 | | |
| Edward Jones # 01533 | Various Investments | HOA Capital Svgs | \$ 622,699.37 | | | \$ 622,699.37 | |
| Edward Jones # 20043 | Various Investments | HOA Capital Asset Repair | \$ 116,885.93 | | | \$ 116,885.93 | |
| Total HOA | | | \$ 926,283.78 | \$ 115,131.72 | \$ 71,566.76 | \$ 739,585.30 | |
| <u>WATER</u> | | | | | | | |
| Heritage | Checking-8937 | Water Operating | \$ 52,346.12 | \$ 52,346.12 | | | |
| | Money Market-8953 | Water Mainline | \$ 45,874.73 | | | \$ 45,874.73 | |
| | Money Market-8945 | Well #6 Reserves | \$ 29,276.81 | | | \$ 29,276.81 | |
| OCCU | Checking-0216S50 | Water Committee | \$ 76,576.14 | \$ 76,576.14 | | | |
| | Savings-0216S7 | Water Committee | \$ 102,282.39 | | \$ 102,282.39 | | |
| Edward Jones #11177 | various length investments | LLWS Mainline Reserve | \$ 486,609.92 | | | \$ 486,609.92 | |
| Edward Jones #20044 | various length investments | LLWS Capacity Reserve | \$ 300,094.25 | | | \$ 300,094.25 | |
| <i>Heritage Bank</i> | \$ | <i>314,196.14</i> | Total Water | | | | \$ 1,093,060.36 |
| <i>OCCU</i> | \$ | <i>178,858.53</i> | \$ 128,922.26 | \$ 102,282.39 | \$ 861,855.71 | | |
| <i>Edward Jones</i> | \$ | <i>1,526,289.47</i> | TOTAL: | | | | \$ 2,019,344.14 |
| | \$ | <i>2,019,344.14</i> | \$ 244,053.98 | \$ 173,849.15 | \$ 1,601,441.01 | | |

Dues Cash Collected
\$'000s



Golf, Food & Beverage Cash Collected
\$'000s



EDWARD JONES INVESTMENTS

31-Mar-21

| Acct No. | Type | Value | Purchase date | | Rate | Maturity | Maturity | Interest at | FDIC | Mar | Apr | May | Jun | Jul | Aug | Sep | Sep | Oct | Nov |
|---------------|-----------------|----------------------|---------------|------------------------------|-------|------------|-----------|-------------|---------|-----------|------------|------------|-----------|------------|--------------|-----------|-----------|-----------|-----------|
| | | | | | | Date | Value | Maturity | Insured | | | | | | | | | | |
| HOA | | | | | | | | | | | | | | | | | | | |
| 841-01533-1-9 | Cert of Deposit | \$ 40,479.06 | 10/23/2020 | Bank Hapoalim BM New York | 1.30% | 4/1/2021 | \$ 40,479 | \$ 230.68 | Yes | | \$ 40,479 | | | | | | | | |
| | Cert of Deposit | \$ 64,884.75 | 11/19/2020 | Wells Fargo Bank | 2.90% | 5/10/2021 | \$ 64,885 | \$ 886.70 | Yes | | | \$ 64,885 | | | | | | | |
| | Cert of Deposit | \$ 24,059.53 | 1/25/2021 | Fifth Third Bank | 1.15% | 4/22/2021 | \$ 24,060 | \$ 65.95 | Yes | | \$ 24,060 | | | | | | | | |
| | Cert of Deposit | \$ 55,264.00 | 1/28/2021 | Discover Bank CD | 1.50% | 6/8/2021 | \$ 55,264 | \$ 297.52 | Yes | | | | \$ 55,264 | | | | | | |
| | Cert of Deposit | \$ 35,306.98 | 1/26/2021 | Goldman Sachs NY | 2.05% | 7/19/2021 | \$ 35,307 | \$ 345.04 | Yes | | | | | \$ 35,307 | | | | | |
| | Cert of Deposit | \$ 35,356.93 | 1/26/2021 | Goldman Sachs NY | 1.80% | 9/13/2021 | \$ 35,357 | \$ 401.03 | Yes | | | | | | | \$ 35,357 | | | |
| | Cert of Deposit | \$ 30,761.28 | 1/26/2021 | Discover Bk Greenwood Del | 3.25% | 11/29/2021 | \$ 30,761 | \$ 840.88 | Yes | | | | | | | | | | \$ 30,761 |
| | Cert of Deposit | \$ 15,996.66 | 2/17/2021 | North field Bk Saten Is | 0.02% | 4/28/2021 | \$ 15,997 | \$ 0.61 | Yes | | \$ 15,997 | | | | | | | | |
| | Cert of Deposit | \$ 10,012.90 | 2/17/2021 | Morgan Stanley Bnk | 1.15% | 4/9/2021 | \$ 10,013 | \$ 16.09 | Yes | | \$ 10,013 | | | | | | | | |
| | Cert of Deposit | \$ 18,323.46 | 2/16/2021 | Wells Fargo Bank | 3.10% | 9/28/2021 | \$ 18,323 | \$ 348.60 | Yes | | | | | | | \$ 18,323 | \$ 18,323 | | |
| | Cert of Deposit | \$ 49,997.45 | 3/1/2021 | State Bk India | 0.10% | 11/30/2021 | \$ 49,997 | \$ 37.53 | Yes | | | | | | | | | | \$ 49,997 |
| | Cert of Deposit | \$ 35,507.54 | 3/3/2021 | Ally Bk Sandy UT | 3.00% | 7/12/2021 | \$ 35,508 | \$ 382.31 | Yes | | | | | \$ 35,508 | | | | | |
| | Cert of Deposit | \$ 20,290.27 | 3/8/2021 | Discover Bk Greenwood Del | 3.00% | 7/26/2021 | \$ 20,290 | \$ 233.48 | Yes | | | | | \$ 20,290 | | | | | |
| | Cert of Deposit | \$ 25,368.08 | 3/10/2021 | Goldman Sachs NY | 3.05% | 7/19/2021 | \$ 25,368 | \$ 277.69 | Yes | | | | | \$ 25,368 | | | | | |
| | Cert of Deposit | \$ 31,906.48 | 3/12/2021 | Bmw Bk NA Salt Lake | 3.00% | 9/21/2021 | \$ 31,906 | \$ 506.13 | Yes | | | | | | | | | \$ 31,906 | |
| | Cert of Deposit | \$ 10,064.41 | 3/12/2021 | Wells Fargo Bank | 1.65% | 8/10/2021 | \$ 10,064 | \$ 68.70 | Yes | | | | | | \$ 10,064.41 | | | | |
| | Cert of Deposit | \$ 32,552.40 | 3/18/2021 | Wells Fargo Bank | 3.10% | 9/28/2021 | \$ 32,552 | \$ 536.36 | Yes | | | | | | | | | \$ 32,552 | |
| | Cert of Deposit | \$ 46,122.89 | 3/25/2021 | Bank of China Ny | 0.30% | 5/21/2021 | \$ 46,123 | \$ 21.61 | Yes | | | \$ 46,123 | | | | | | | |
| | Cash | \$ 40,444.30 | | Edward Jones | 0.01% | | | | Yes | | | | | | | | | | |
| | | <u>\$ 622,699.37</u> | | | | | | | | \$ - | \$ 90,548 | \$ 111,008 | \$ 55,264 | \$ 116,473 | \$ 10,064 | \$ 53,680 | \$ 82,782 | \$ - | \$ 80,759 |
| HOA | | | | | | | | | | | | | | | | | | | |
| 841-20043-1-2 | Bank Deposit | \$ 1,286.55 | | Bank of China | 0.03% | | | | Yes | | | | | | | | | | |
| | Bank Deposit | \$ 61,140.31 | | State Street Bank | 0.03% | | | | Yes | | | | | | | | | | |
| | Bank Deposit | \$ 0.01 | | Truist Bank | 0.03% | | | | Yes | | | | | | | | | | |
| | Bank Deposit | \$ 54,459.06 | | Citibank | 0.03% | | | | Yes | | | | | | | | | | |
| | | <u>\$ 116,885.93</u> | | | | | | | | | | | | | | | | | |
| WATER | | | | | | | | | | | | | | | | | | | |
| 841-11177-1-9 | Cert of Deposit | \$ 40,407.56 | 10/22/2020 | Wells Fargo Bank | 2.25% | 3/29/2021 | \$ 40,408 | \$ 393.56 | Yes | \$ 40,408 | | | | | | | | | |
| | Cert of Deposit | \$ 78,000.00 | 10/29/2020 | Bank of China Ny | 0.10% | 4/29/2021 | \$ 78,000 | \$ 38.89 | Yes | | \$ 78,000 | | | | | | | | |
| | Cert of Deposit | \$ 20,273.11 | 10/23/2020 | Wells Fargo Bank | 2.45% | 5/3/2021 | \$ 20,273 | \$ 261.27 | Yes | | | \$ 20,273 | | | | | | | |
| | Cert of Deposit | \$ 54,501.38 | 10/21/2020 | Sallie Mae Bk Salt Lake City | 3.00% | 8/16/2021 | \$ 54,501 | \$ 1,339.39 | Yes | | | | | \$ 54,501 | | | | | |
| | Cert of Deposit | \$ 89,005.63 | 11/17/2020 | State Bank of India | 0.10% | 4/5/2021 | \$ 89,006 | \$ 33.90 | Yes | | \$ 89,006 | | | | | | | | |
| | Cert of Deposit | \$ 30,074.59 | 12/28/2020 | Bank of China Ny | 0.30% | 5/21/2021 | \$ 30,075 | \$ 35.60 | Yes | | | | | \$ 30,075 | | | | | |
| | Cert of Deposit | \$ 24,345.61 | 2/2/2021 | Goldman Sachs | 2.95% | 5/24/2021 | \$ 24,346 | \$ 218.41 | yes | | | | | \$ 24,346 | | | | | |
| | Cert of Deposit | \$ 10,117.06 | 2/17/2021 | Ally Bk Sandy Utah | 2.40% | 5/10/2021 | \$ 10,117 | \$ 54.55 | yes | | | \$ 10,117 | | | | | | | |
| | Cert of Deposit | \$ 10,048.00 | 3/3/2021 | Goldman Sachs | 2.45% | 6/7/2021 | \$ 10,048 | \$ 64.75 | yes | | | | \$ 10,048 | | | | | | |
| | Cert of Deposit | \$ 40,657.64 | 3/12/2021 | Discover Bank CD | 1.75% | 10/26/2021 | \$ 40,658 | \$ 444.45 | yes | | | | | | | | | \$ 40,658 | |
| | Cert of Deposit | \$ 24,762.04 | 3/1/2021 | Ally Bk Sandy Utah | 3.25% | 11/23/2021 | \$ 24,762 | \$ 588.69 | yes | | | | | | | | | | \$ 24,762 |
| | Money Market | \$ 14,417.30 | | Edward Jones | 0.01% | | | | Yes | | | | | | | | | | |
| | In Transit | \$ 50,000.00 | | | | | | | | | | | | | | | | | |
| | | <u>\$ 486,609.92</u> | | | | | | | | | | | | | | | | | |
| WATER | | | | | | | | | | | | | | | | | | | |
| 841-20044-1-1 | Cert of Deposit | \$ 25,252.30 | 11/17/2020 | State Bank of India | 1.05% | 3/30/2021 | \$ 25,252 | \$ 96.62 | Yes | \$ 25,252 | | | | | | | | | |
| | Cert of Deposit | \$ 37,893.39 | 10/22/2020 | Morgan Stanley BK NA Salt | 2.50% | 6/7/2021 | \$ 37,893 | \$ 591.76 | Yes | | | | \$ 37,893 | | | | | | |
| | Cert of Deposit | \$ 27,492.86 | 12/28/2020 | CIT Bank Pasadena CA | 1.90% | 8/23/2021 | \$ 27,493 | \$ 340.61 | Yes | | | | | \$ 27,493 | | | | | |
| | Cert of Deposit | \$ 51,462.84 | 1/25/2021 | Bmw Bk NA Salt Lake | 3.00% | 8/17/2021 | \$ 51,463 | \$ 862.88 | Yes | | | | | \$ 51,463 | | | | | |
| | Cert of Deposit | \$ 25,279.13 | 1/28/2021 | Trust Bank Charlotte NC | 1.15% | 4/20/2021 | \$ 25,279 | \$ 65.31 | Yes | | \$ 25,279 | | | | | | | | |
| | Cert of Deposit | \$ 8,085.19 | 2/16/2021 | Capital One Bank | 2.20% | 5/3/2021 | \$ 8,085 | \$ 37.04 | Yes | | | \$ 8,085 | | | | | | | |
| | Cert of Deposit | \$ 10,117.16 | 3/25/2021 | Goldman Sachs | 2.45% | 5/28/2021 | \$ 10,117 | \$ 43.46 | Yes | | | \$ 10,117 | | | | | | | |
| | Cert of Deposit | \$ 10,098.21 | 3/12/2021 | Sallie Mae Bk Salt Lake City | 2.05% | 7/26/2021 | \$ 10,098 | \$ 77.13 | Yes | | | | \$ 10,098 | | | | | | |
| | Cert of Deposit | \$ 30,000.00 | 3/10/2021 | Third Fed Svgs & Loan | 3.15% | 10/22/2021 | \$ 30,000 | \$ 585.12 | Yes | | | | | | | | | \$ 30,000 | |
| | In Transit | \$ 50,000.00 | | | | | \$ 50,000 | | | | | | | | | | | | |
| | Cash | \$ 24,413.37 | | | 0.01% | | | | Yes | | | | | | | | | | |
| | | <u>\$ 300,094.45</u> | | | | | | | | \$ 65,660 | \$ 192,285 | \$ 103,013 | \$ 58,040 | \$ 133,457 | \$ - | | \$ 70,658 | \$ 24,762 | |

Lake Limerick Water Systems

BUDGET TO ACTUAL

Month Ended Mar 3, 2021

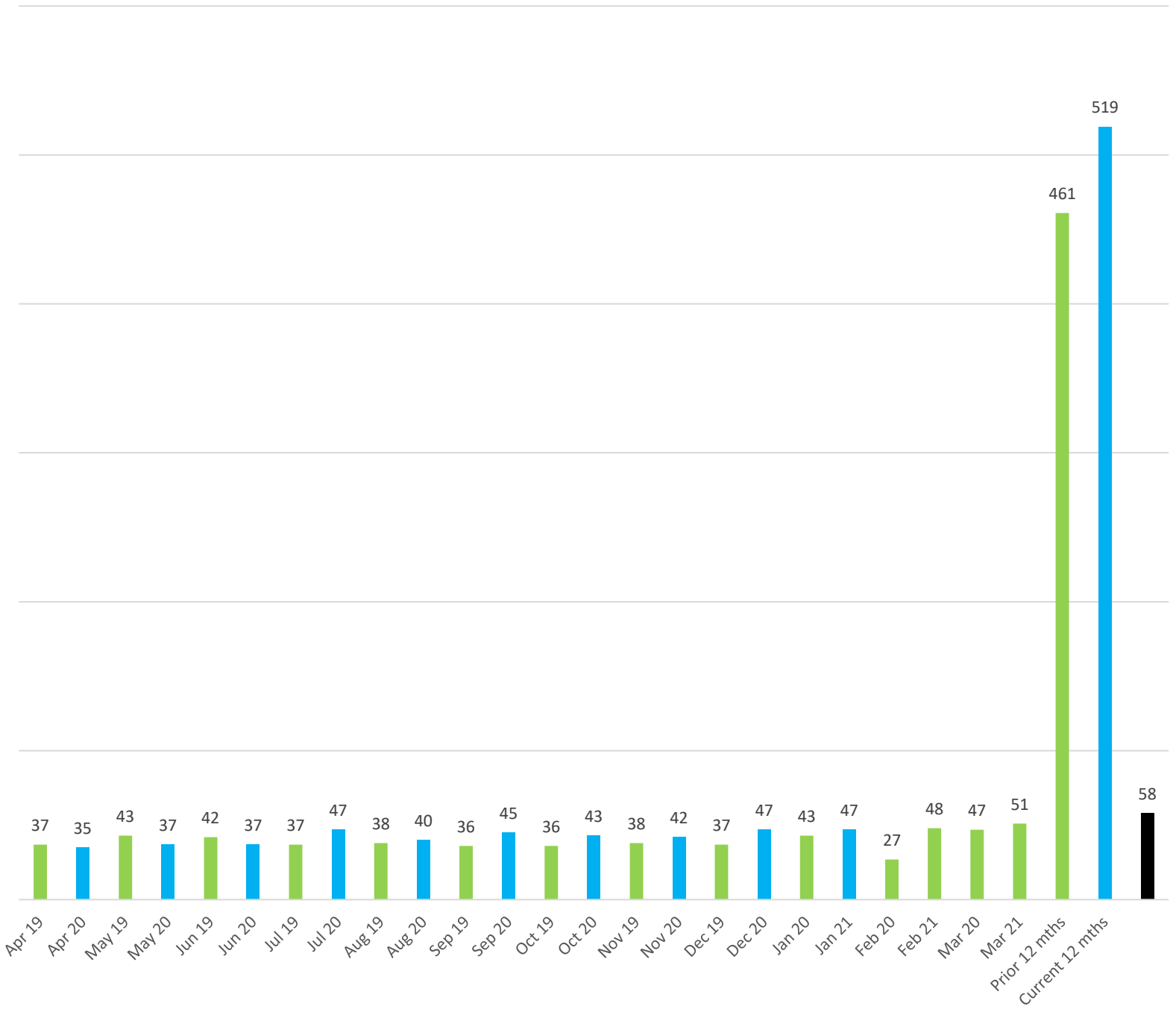
| Variance | Month Budget | Month Actual | | Year to Date Actual | Year to Date Budget | Variance | 2021 Budget | % of Budget |
|-----------------|---------------|-----------------|---|---------------------|---------------------|-----------------|------------------|--------------|
| | | | Revenue | | | | | 50.0% |
| (6,331) | 40,785 | 34,454 | Gross Revenue Water | 209,582 | 216,090 | (6,508) | 447,600 | 46.8% |
| 0 | 0 | | Meter Insatallation | 4,500 | 0 | 4,500 | 0.00 | |
| (3) | 10,875 | 10,872 | Reserves | 65,224 | 65,250 | (26) | 130,500 | 50.0% |
| (6,334) | 51,660 | 45,326 | Total Revenue | 279,306 | 281,340 | (2,034) | 578,100 | 48.3% |
| | | | Operating Expenses | | | | | |
| 332 | 670 | 1,002 | Fuel/Gas Expense | 4,511 | 3,830 | 681 | 7,500.00 | 60.2% |
| (330) | 330 | 0 | Auto Repair & Maintenance | | 1,980 | (1,980) | 4,000.00 | 0.0% |
| (11) | 70 | 59 | Bank Service Charges_ | 458 | 410 | 48 | 900 | 50.9% |
| (331) | 410 | 79 | Computer and Internet Expenses | 758 | 2,480 | (1,722) | 5,000 | 15.2% |
| 28 | 80 | 108 | Dues & Subscriptions | 2,094 | 480 | 1,614 | 1,000 | 209.4% |
| (34) | 160 | 126 | 401k | 547 | 980 | (433) | 2,000 | 27.4% |
| 0 | 0 | 0 | New Hire Expense | | 800 | (800) | 800 | 0.0% |
| 0 | 0 | 0 | Education & Training | 389 | 2,000 | (1,611) | 3,000 | 13.0% |
| 5,102 | 13,100 | 18,202 | Salaries & Wages | 79,637 | 78,400 | 1,237 | 157,000 | 50.7% |
| 393 | 1,310 | 1,703 | Payroll Expenses | 7,486 | 7,840 | (354) | 15,700 | 47.7% |
| (214) | 220 | 6 | Payroll Tax Expense | 18 | 1,320 | (1,302) | 2,650 | 0.7% |
| (1,000) | 1,000 | 0 | Tree Felling / Trimming | | 6,000 | (6,000) | 12,000 | 0.0% |
| (110) | 110 | 0 | Employee Expense other | | 680 | (680) | 1,400 | 0.0% |
| (1,219) | 1,250 | 31 | Legal Expenses | 3,596 | 7,500 | (3,904) | 15,000 | 24.0% |
| (1,160) | 1,160 | 0 | Equipment Rental | | 6,980 | (6,980) | 14,000 | 0.0% |
| (1,205) | 1,810 | 605 | General Liability Expense | 5,899 | 10,240 | (4,341) | 21,100 | 28.0% |
| (591) | 1,160 | 569 | Health Insurance | 3,454 | 6,980 | (3,526) | 14,000 | 24.7% |
| 0 | 0 | 0 | Interest Expense | 1,417 | 1,400 | 17 | 1,400 | 101.2% |
| (250) | 250 | 0 | License & Permits | 1,641 | 1,500 | 141 | 3,000 | 54.7% |
| (20) | 20 | 0 | Meals and Entertainment | | 120 | (120) | 300 | 0.0% |
| 180 | 520 | 700 | Merchant Account Charges | 3,545 | 2,820 | 725 | 5,800 | 61.1% |
| (5) | 5 | 0 | NSF Check Fees Returned Items | | 40 | (40) | 100 | 0.0% |
| 22 | 40 | 62 | Office Supplies | 569 | 240 | 329 | 500 | 113.8% |
| (1) | 60 | 59 | Office Expense | 457 | 340 | 117 | 700 | 65.3% |
| 1,009 | 0 | 1,009 | Postage and Delivery | 3,028 | 2,200 | 828 | 5,500 | 55.1% |
| 19,899 | 2,500 | 22,399 | Professional Fees | 34,077 | 15,000 | 19,077 | 30,000 | 113.6% |
| 7,808 | 2,800 | 10,608 | Repairs and Maintenance | 18,472 | 16,800 | 1,672 | 33,700 | 54.8% |
| (162) | 220 | 58 | Small Tools and Equipment | 1,958 | 1,320 | 638 | 2,650 | 73.9% |
| (657) | 770 | 113 | Supplies | 2,624 | 4,620 | (1,996) | 9,300 | 28.2% |
| (267) | 2,000 | 1,733 | Taxes - Public Utility | 10,818 | 10,620 | 198 | 22,000 | 49.2% |
| 267 | 210 | 477 | Telephone Expense | 1,800 | 1,240 | 560 | 2,500 | 72.0% |
| (250) | 250 | 0 | Travel Expense | | 1,500 | (1,500) | 3,000 | 0.0% |
| (80) | 80 | 0 | Uniforms | 548 | 480 | 68 | 1,000 | 54.8% |
| (640) | 2,550 | 1,910 | Utilities | 11,290 | 13,310 | (2,020) | 27,000 | 41.8% |
| (169) | 330 | 161 | Water Testing | 460 | 1,980 | (1,520) | 4,000 | 11.5% |
| 26,334 | 35,445 | 61,779 | Total Operating Expenses | 201,551 | 214,430 | (12,879) | 429,500 | 46.9% |
| (32,668) | 16,215 | (16,453) | Operating Income (Loss) | 77,755 | 66,910 | 10,845 | 148,600 | 52.3% |
| 10 | - | 10 | Interest Income | 3,811 | - | 3,811 | - | |
| (32,658) | 16,215 | (16,443) | Net Income (Loss) | 81,566 | 66,910 | 14,656 | 148,600 | 54.9% |
| | | <u>(10,872)</u> | <i>Main Line and Well Capacity Reserves</i> | <u>(65,224)</u> | <u>(65,250)</u> | | <u>(130,500)</u> | |
| | | (27,315) | | 16,342 | 1,660 | | 18,100 | |
| | | | <i>Well #6 Loan Repayment</i> | <u>(18,123)</u> | <u>(18,100)</u> | | <u>(18,100)</u> | |
| | | | | <u>(1,781)</u> | <u>(16,440)</u> | | <u>-</u> | |

CASH ACCOUNTS

March 2021

| Location | Type | Name | Balance | Operating | Savings | Reserve |
|---------------------|----------------------------|-----------------------|------------------------|----------------------|----------------------|----------------------|
| <u>WATER</u> | | | | | | |
| Heritage | Checking-8937 | Water Operating | \$ 52,346.12 | \$ 52,346.12 | | |
| | Money Market-8953 | Water Mainline | \$ 45,874.73 | | | \$ 45,874.73 |
| | Money Market-8945 | Well #6 Reserves | \$ 29,276.81 | | | \$ 29,276.81 |
| OCCU | Checking-0216S50 | Water Committee | \$ 76,576.14 | \$ 76,576.14 | | |
| | Savings-0216S7 | Water Committee | \$ 102,282.39 | | \$ 102,282.39 | |
| Edward Jones #11177 | various length investments | LLWS Mainline Reserve | \$ 486,609.92 | | | \$ 486,609.92 |
| Edward Jones #20044 | various length investments | LLWS Capacity Reserve | \$ 300,094.25 | | | \$ 300,094.25 |
| Total Water | | | \$ 1,093,060.36 | \$ 128,922.26 | \$ 102,282.39 | \$ 861,855.71 |

Water Cash Collected \$ '000s



EDWARD JONES INVESTMENTS

31-Mar-21

| <u>Acct No.</u> | <u>Type</u> | <u>Value</u> | <u>Purchase date</u> | | <u>Rate</u> | <u>Maturity Date</u> | <u>Maturity Value</u> | <u>Interest at Maturity</u> | <u>FDIC Insured</u> | <u>Mar</u> | <u>Apr</u> | <u>May</u> | <u>Jun</u> | <u>Aug</u> | <u>Oct</u> | <u>Nov</u> |
|-----------------|-----------------|----------------------|----------------------|------------------------------|-------------|----------------------|-----------------------|-----------------------------|---------------------|------------------|-------------------|-------------------|------------------|-------------------|------------------|------------------|
| WATER | | | | | | | | | | | | | | | | |
| 841-11177-1-9 | Cert of Deposit | \$ 40,407.56 | 10/22/2020 | Wells Fargo Bank | 2.25% | 3/29/2021 | \$ 40,408 | \$ 393.56 | Yes | \$ 40,408 | | | | | | |
| | Cert of Deposit | \$ 78,000.00 | 10/29/2020 | Bank of China Ny | 0.10% | 4/29/2021 | \$ 78,000 | \$ 38.89 | Yes | | \$ 78,000 | | | | | |
| | Cert of Deposit | \$ 20,273.11 | 10/23/2020 | Wells Fargo Bank | 2.45% | 5/3/2021 | \$ 20,273 | \$ 261.27 | Yes | | | \$ 20,273 | | | | |
| | Cert of Deposit | \$ 54,501.38 | 10/21/2020 | Sallie Mae Bk Salt Lake City | 3.00% | 8/16/2021 | \$ 54,501 | \$ 1,339.39 | Yes | | | | | \$ 54,501 | | |
| | Cert of Deposit | \$ 89,005.63 | 11/17/2020 | State Bank of India | 0.10% | 4/5/2021 | \$ 89,006 | \$ 33.90 | Yes | \$ 89,006 | | | | | | |
| | Cert of Deposit | \$ 30,074.59 | 12/28/2020 | Bank of China Ny | 0.30% | 5/21/2021 | \$ 30,075 | \$ 35.60 | Yes | | | \$ 30,075 | | | | |
| | Cert of Deposit | \$ 24,345.61 | 2/2/2021 | Goldman Sachs | 2.95% | 5/24/2021 | \$ 24,346 | \$ 218.41 | yes | | | \$ 24,346 | | | | |
| | Cert of Deposit | \$ 10,117.06 | 2/17/2021 | Ally Bk Sandy Utah | 2.40% | 5/10/2021 | \$ 10,117 | \$ 54.55 | yes | | | \$ 10,117 | | | | |
| | Cert of Deposit | \$ 10,048.00 | 3/3/2021 | Goldman Sachs | 2.45% | 6/7/2021 | \$ 10,048 | \$ 64.75 | yes | | | | \$ 10,048 | | | |
| | Cert of Deposit | \$ 40,657.64 | 3/12/2021 | Discover Bank CD | 1.75% | 10/26/2021 | \$ 40,658 | \$ 444.45 | yes | | | | | | \$ 40,658 | |
| | Cert of Deposit | \$ 24,762.04 | 3/1/2021 | Ally Bk Sandy Utah | 3.25% | 11/23/2021 | \$ 24,762 | \$ 588.69 | yes | | | | | | | \$ 24,762 |
| | Money Market | \$ 14,417.30 | | Edward Jones | 0.01% | | | | Yes | | | | | | | |
| | In Transit | \$ 50,000.00 | | | | | | | | | | | | | | |
| | | <u>\$ 486,609.92</u> | | | | | | | | | | | | | | |
| WATER | | | | | | | | | | | | | | | | |
| 841-20044-1-1 | Cert of Deposit | \$ 25,252.30 | 11/17/2020 | State Bank of India | 1.05% | 3/30/2021 | \$ 25,252 | \$ 96.62 | Yes | \$ 25,252 | | | | | | |
| | Cert of Deposit | \$ 37,893.39 | 10/22/2020 | Morgan Stanley BK NA Salt | 2.50% | 6/7/2021 | \$ 37,893 | \$ 591.76 | Yes | | | | \$ 37,893 | | | |
| | Cert of Deposit | \$ 27,492.86 | 12/28/2020 | CIT Bank Pasadena CA | 1.90% | 8/23/2021 | \$ 27,493 | \$ 340.61 | Yes | | | | | \$ 27,493 | | |
| | Cert of Deposit | \$ 51,462.84 | 1/25/2021 | Bmw Bk NA Salt Lake | 3.00% | 8/17/2021 | \$ 51,463 | \$ 862.88 | Yes | | | | | \$ 51,463 | | |
| | Cert of Deposit | \$ 25,279.13 | 1/28/2021 | Trust Bank Charlotte NC | 1.15% | 4/20/2021 | \$ 25,279 | \$ 65.31 | Yes | \$ 25,279 | | | | | | |
| | Cert of Deposit | \$ 8,085.19 | 2/16/2021 | Capital One Bank | 2.20% | 5/3/2021 | \$ 8,085 | \$ 37.04 | Yes | | | \$ 8,085 | | | | |
| | Cert of Deposit | \$ 10,117.16 | 3/25/2021 | Goldman Sachs | 2.45% | 5/28/2021 | \$ 10,117 | \$ 43.46 | Yes | | | \$ 10,117 | | | | |
| | Cert of Deposit | \$ 10,098.21 | 3/12/2021 | Sallie Mae Bk Salt Lake City | 2.05% | 7/26/2021 | \$ 10,098 | \$ 77.13 | Yes | | | | \$ 10,098 | | | |
| | Cert of Deposit | \$ 30,000.00 | 3/10/2021 | Third Fed Svgs & Loan | 3.15% | 10/22/2021 | \$ 30,000 | \$ 585.12 | Yes | | | | | | \$ 30,000 | |
| | In Transit | \$ 50,000.00 | | | | | \$ 50,000 | | | | | | | | | |
| | Cash | \$ 24,413.37 | | | 0.01% | | | | Yes | | | | | | | |
| | | <u>\$ 300,094.45</u> | | | | | | | | | | | | | | |
| | | | | | | | | | | <u>\$ 65,660</u> | <u>\$ 192,285</u> | <u>\$ 103,013</u> | <u>\$ 58,040</u> | <u>\$ 133,457</u> | <u>\$ 70,658</u> | <u>\$ 24,762</u> |