Lake Limerick
BUDGET TO ACTUAL
Month Ended Jan 31, 2023

Variance	Administration, Cafe, Golf, Greens, Hospitality, Lake Dam, Lounge, Maintenance, Restaurant HOA Budget	Administration, Cafe, Golf, Greens, Hospitality, Lake Dam, Lounge, Maintenance, Restaurant HOA Actual		Administration, Cafe, Golf, Greens, Hospitality, Lake Dam, Lounge, Maintenance, Restaurant HOA Actual	Administration, Cafe, Golf, Greens, Hospitality, Lake Dam, Lounge, Maintenance, Restaurant HOA Budget	Variance	Administration, Cafe, Golf, Greens, Hospitality, Lake Dam, Lounge, Maintenance, Restaurant HOA Budget	33%
			Revenue					
$ (360)	$ 1,000	$ 640	Income - Banquets	$ 1,715	$ 12,000	$ (10,285)	$ 28,000	
(1,543)	6,528	4,985	Income - Cafe	27,955	22,051	5,904	129,054	22%
(8,450)	20,531	12,081	Income - Golf	26,450	34,051	(7,601)	321,521	8%
1,920	0	1,920	Golf - Cart Shed Rental	2,315	0	2,315	0	
(947)	1,258	311	Merchandise Sales - Member	2,130	7,213	(5,083)	28,184	8%
1,408	0	1,408	Merchandise Sales - Public	4,125	0	4,125	0	
2,019	5,479	7,498	Income - Lounge	39,083	31,419	7,664	137,637	28%
308	11,360	11,668	Income - Restaurant	64,067	60,629	3,438	252,344	25%
1,214	5,083	6,297	Fines & Fees	42,953	41,468	1,485	85,540	50%
270	123,300	123,570	Membership Dues	494,100	480,450	13,650	1,468,200	34%
35	13,695	13,730	Reserve - HOA	54,900	47,955	6,945	157,515	35%
(50)	50	0	Social Members	50	200	(150)	600	8%
260	300	560	Miscellaneous Income	560	300	260	725	77%
0	0	0	Returned Check Charges	36	100	(64)	100	36%
(3,916)	**188,584**	**184,668**	**Total Revenue**	**760,439**	**737,836**	**22,603**	**2,609,420**	29%
			Cost of Goods Sold					
(3,463)	17,809	14,346	Cost of Goods Sold	70,840	55,814	15,026	249,887	28%
(3,463)	**17,809**	**14,346**	**Total Cost of Goods Sold**	**70,840**	**55,814**	**15,026**	**249,887**	28%
(453)	**170,775**	**170,322**	**Gross Profit**	**689,599**	**682,022**	**7,577**	**2,359,533**	29%
			Operating Expenses					
(2)	551	549	Advertising and Promotion	1,729	1,331	398	5,438	32%
542	1,618	2,160	Fuel/Gas Expense	7,983	6,397	1,586	26,348	30%
(37)	200	163	Auto Repairs & Maintenance	235	800	(565)	2,400	10%
(72)	322	250	Bank Service Charges	1,101	1,176	(75)	3,610	30%
15	0	15	Bad Debt Written off	15	0	15	0	
0	0	0	Cash Over and Short	29	0	29	0	
834	2,006	2,840	Computer and Internet Expenses	10,756	5,420	5,336	18,340	59%
515	141	656	Dues and Subscriptions	1,583	269	1,314	3,214	49%
665	1,229	1,894	Employee Expense	4,992	7,906	(2,914)	19,197	26%
701	4,381	5,082	Equipment Lease	19,507	16,930	2,577	50,600	39%
(200)	200	0	Equipment Rental	0	800	(800)	2,400	0%
755	13,085	13,840	Insurance Expense	64,431	55,919	8,512	167,447	38%
606	4,021	4,627	Janitorial & Laundry Expense	18,612	17,626	986	56,443	33%
(13,063)	86,547	73,484	Labor	307,755	367,530	(59,775)	1,174,837	26%
(1,906)	2,000	94	Lake Expense	7,686	8,500	(814)	83,600	9%
(1,510)	2,000	490	Legal	4,708	8,000	(3,292)	24,000	20%
0	499	1,825	Licenses and Permits	5,934	2,189	3,745	7,273	82%
(408)	1,365	957	Merchant Account Charges	7,892	6,340	1,552	29,701	27%
(108)	108	0	Office Expense	262	986	(724)	8,529	3%
(154)	892	738	Office Supplies	6,405	4,977	1,428	18,935	34%
(550)	550	0	Parks Expense	124	550	(426)	12,550	1%
(2,623)	10,386	7,763	Payroll Expenses	36,143	44,100	(7,957)	140,981	26%
(1,248)	1,271	23	Payroll Tax Expense	95	5,518	(5,423)	17,930	1%
2,137	0	2,137	Postage and Delivery	6,218	4,171	2,047	12,271	51%
363	0	363	Professional Fees	20,361	30,012	(9,651)	34,267	59%
6,282	2,465	8,747	Repairs and Maintenance	18,600	13,939	4,661	50,116	37%
(1,500)	1,500	0	Tree Felling / Trimming	1,200	6,000	(4,800)	18,000	7%
0	0	0	Security	95	0	95	15,000	1%
(411)	411	0	Small Tools and Equipment	412	2,493	(2,081)	5,651	7%
0	0	0	Summer Event Muscian	0	0	0	2,000	0%
(547)	2,178	1,631	Supplies	12,377	18,180	(5,803)	74,406	17%
254	0	254	Taxes - Excise	1,544	3,539	(1,995)	6,214	25%
0	0	0	Taxes - Property	0	1,888	(1,888)	8,479	0%
(767)	1,580	813	Telecommunication Expense	5,477	6,328	(851)	18,363	30%
0	0	0	Unbudgeted Items	6,421	0	6,421	0	
(170)	170	0	Uniforms	1,256	1,238	18	5,285	24%
(82)	6,765	6,683	Utilities	23,470	21,866	1,604	55,955	42%
0	0	0	Reserve Study	0	0	0	4,500	0%
(10,363)	**148,441**	**138,078**	**Total Operating Expenses**	**605,408**	**672,918**	**(67,510)**	**2,184,280**	28%
9,910	**22,334**	**32,244**	**Operating Income (Loss)**	**84,191**	**9,104**	**75,087**	**175,253**	48%
			Other Income					
(1,196)	1,200	4	Interest Income	16	4,800	(4,784)	14,400	0%
8,714	**23,534**	**32,248**	**Income (Loss) Before Income Taxes**	**84,207**	**13,904**	**70,303**	**189,653**	44%

CASH ACCOUNTS **January 2023**

Location	Type	Name	Balance	Operating	Savings	Reserve
HOA						
Heritage	Checking-0214	Operating	$ 171,705.40	$ 171,705.40		
Edward Jones # 01533	Various Investments	HOA Capital Svgs	$ 724,961.91			$ 724,961.91
Edward Jones # 20043	Various Investments	HOA Reserves	$ 512,363.56			$ 512,363.56
		Total HOA	**$ 1,409,030.87**	**$ 171,705.40**	**$ -**	**$ 1,237,325.47**

Heritage Bank	*$*	*171,705.40*	HOA & Water
OCCU	*$*	*179,210.84*	Water
Edward Jones	*$*	*2,359,649.42*	HOA & Water
	$	*2,710,565.66*	

Upcoming Accounts Payable	**$57,828.17**

EDWARD JONES INVESTMENTS

January-22

Acct No.	Type	Value	Purchase date		Rate	Maturity Date	Maturity Value	Interest at Maturity	FDIC Insured	2023
HOA	Cert of Deposit	$ 115,983.76	7/29/2022	Wells Fargo Bk NA Sioux Falls	2.50%	1/30/2023	$ 116,000	$ 1,469.86	Yes	$ 116,000
841-01533-1-9	Cert of Deposit	$ 50,006.00	12/29/2022	First US Bk Birmingham Ala	4.25%	2/28/2023	$ 50,000	$ 355.14	Yes	$ 50,000
	Cert of Deposit	$ 70,002.80	12/30/2022	First Bankers Tr NA Quincy	4.30%	3/30/2023	$ 70,000	$ 742.19	Yes	$ 70,000
	Cert of Deposit	$ 50,002.50	1/12/2023	Mizrahi Tefahot Bk Ltd	4.40%	4/12/2023	$ 50,000	$ 542.47	Yes	$ 50,000
	Cert of Deposit	$ 89,861.40	10/14/2022	Cathay Bk Los Angeles	3.70%	4/14/2023	$ 90,000	$ 1,660.44	Yes	$ 90,000
	Cert of Deposit	$ 69,972.00	1/6/2023	Midwestone Bk Iowa City	4.35%	4/14/2023	$ 70,000	$ 817.56	Yes	$ 70,000
	Cert of Deposit	$ 88,672.48	9/14/2022	US Bk Natl Assn Instl Ctf	3.20%	6/14/2023	$ 89,000	$ 2,130.15	Yes	$ 89,000
	Cert of Deposit	$ 69,981.10	12/30/2022	Hapoalim BM NY	4.55%	6/30/2023	$ 70,000	$ 1,588.14	Yes	$ 70,000
	Cert of Deposit	$ 89,576.10	10/14/2022	Bmo Harris Bl Mat; Assm	4.10%	11/13/2023	$ 90,000	$ 3,993.29	Yes	$ 90,000
	Cash	$ 30,903.77		Edward Jones	0.01%				Yes	
		$ 724,961.91								
HOA										
841-20043-1-2	Cert of Deposit	$ 199,942.00	8/3/2022	Webster Bank	2.65%	2/3/2023	$ 200,000	$ 2,671.78	Yes	$ 200,000
	Cert of Deposit	$ 50,001.50	12/29/2022	City Ntnl Bk Fl	4.30%	3/29/2023	$ 50,000	$ 530.14	Yes	$ 50,000
	Cert of Deposit	$ 49,992.00	1/6/2023	Midwestone Bk of Iowa City	4.25%	4/6/2023	$ 50,000	$ 523.97	Yes	$ 50,000
	Cert of Deposit	$ 49,923.00	10/14/2022	Cathay Bk Los Angeles CA	3.70%	4/14/2023	$ 50,000	$ 922.47	Yes	$ 50,000
	Cert of Deposit	$ 49,986.50	12/30/2022	Wells Fargo	4.55%	6/30/2023	$ 50,000	$ 1,134.38	Yes	$ 50,000
	Cert of Deposit	$ 49,584.50	9/16/2022	Santander Bk Natl Assn	3.40%	9/15/2023	$ 50,000	$ 1,695.34	Yes	$ 50,000
	Cert of Deposit	$ 48,759.41	9/29/2022	Morgan Stanley	4.00%	9/29/2023	$ 50,000	$ 2,000.00	Yes	$ 50,000
	Cash	$ 14,174.65								
		$ 512,363.56								
WATER										
841-11177-1-9	Cert of Deposit	$ 49,932.50	9/21/2022	Synovus Bank Columbus GA	3.35%	3/21/2023	$ 50,000	$ 830.62	yes	$ 50,000
Main Line	Cert of Deposit	$ 59,978.40	1/18/2023	Citizens Bank Na Providence RI	4.25%	4/18/2023	$ 60,000	$ 628.77	yes	$ 60,000
	Cert of Deposit	$ 59,955.60	1/26/2023	Partners Bk Snaford ME	4.30%	5/26/2023	$ 60,000	$ 848.22	yes	$ 60,000
	Cert of Deposit	$ 83,889.12	11/8/2022	Silvergate Bk La Jolla CA	4.45%	8/8/2023	$ 84,000	$ 2,795.82	yes	$ 84,000
	Cert of Deposit	$ 99,551.00	10/13/2022	City Natl Bk Los Angeles	4.10%	10/13/2023	$ 10,000	$ 410.00	yes	$ 10,000
	Cert of Deposit	$ 83,875.68	11/9/2022	Synovus Bk Columbus GA	4.55%	12/11/2023	$ 84,000	$ 4,157.08	yes	$ 84,000
	Cert of Deposit	$ 50,203.00	12/5/2022	Wells Fargo Bk	4.85%	12/5/2024	$ 50,000	$ 4,856.64	Yes	$ 50,000
	Money Market	$ 152,092.26		Edward Jones	2.68%				Yes	
		$ 639,477.56								
WATER										
841-20044-1-1	Cert of Deposit	$ 24,997.50	11/9/2022	Citizens Bank	3.85%	2/9/2023	$ 25,000	$ 242.60	Yes	$ 25,000
Well Reserve	Cert of Deposit	$ 74,893.50	9/23/2022	East-West Bk Pasadena CA	0.03%	3/23/2023	$ 75,000	$ 12.46	Yes	$ 75,000
	Cert of Deposit	$ 36,878.64	10/12/2022	Citizens Bank	3.95%	7/12/2023	$ 37,000	$ 1,093.12	Yes	$ 37,000
	Cert of Deposit	$ 74,880.75	11/9/2022	Limestone Bk Louisville KY	4.40%	8/9/2023	$ 75,000	$ 2,468.22	Yes	$ 75,000
	Cert of Deposit	$ 75,307.64	9/20/2022	Discover Bk Greenwood Del	3.30%	9/20/2023	$ 76,000	$ 2,508.00	Yes	$ 76,000
	Cert of Deposit	$ 35,827.20	10/11/2022	Wells Fargo Kk NA Sioux Falls	4.05%	10/11/2023	$ 36,000	$ 1,458.00	Yes	$ 36,000
	Cash	$ 35,395.41		Edward Jones	0.01%				Yes	
		$ 358,180.64								
WATER	Cert of Deposit	$ 44,810.55		Ally Bk	0.00%	10/6/2023		$ -	Yes	$ -
841-22968-1-9	Cert of Deposit	$ 39,900.00		Citizens Bank	0.00%	7/12/2023		$ -	Yes	$ -
	Cert of Deposit	$ 39,955.20		Wells Fargo	0.00%	4/11/2023		$ -	Yes	$ -
		$ 124,665.75								

EDWARD JONES INVESTMENTS

January-22

Acct No.	Type	Value	Purchase date		Rate	Maturity Date	Maturity Value	Interest at Maturity	FDIC Insured	2023
HOA	Cert of Deposit	$ 115,983.76	7/29/2022	Wells Fargo Bk NA Sioux Falls	2.50%	1/30/2023	$ 116,000	$ 1,469.86	Yes	$ 116,000
841-01533-1-9	Cert of Deposit	$ 50,006.00	12/29/2022	First US Bk Birmingham Ala	4.25%	2/28/2023	$ 50,000	$ 355.14	Yes	$ 50,000
	Cert of Deposit	$ 70,002.80	12/30/2022	First Bankers Tr NA Quincy	4.30%	3/30/2023	$ 70,000	$ 742.19	Yes	$ 70,000
	Cert of Deposit	$ 50,002.50	1/12/2023	Mizrahi Tefahot Bk Ltd	4.40%	4/12/2023	$ 50,000	$ 542.47	Yes	$ 50,000
	Cert of Deposit	$ 89,861.40	10/14/2022	Cathay Bk Los Angeles	3.70%	4/14/2023	$ 90,000	$ 1,660.44	Yes	$ 90,000
	Cert of Deposit	$ 69,972.00	1/6/2023	Midwestone Bk Iowa City	4.35%	4/14/2023	$ 70,000	$ 817.56	Yes	$ 70,000
	Cert of Deposit	$ 88,672.48	9/14/2022	US Bk Natl Assn Instl Ctf	3.20%	6/14/2023	$ 89,000	$ 2,130.15	Yes	$ 89,000
	Cert of Deposit	$ 69,981.10	12/30/2022	Hapoalim BM NY	4.55%	6/30/2023	$ 70,000	$ 1,588.14	Yes	$ 70,000
	Cert of Deposit	$ 89,576.10	10/14/2022	Bmo Harris Bl Mat; Assm	4.10%	11/13/2023	$ 90,000	$ 3,993.29	Yes	$ 90,000
	Cash	$ 30,903.77		Edward Jones	0.01%				Yes	
		$ 724,961.91								
HOA										
841-20043-1-2	Cert of Deposit	$ 199,942.00	8/3/2022	Webster Bank	2.65%	2/3/2023	$ 200,000	$ 2,671.78	Yes	$ 200,000
	Cert of Deposit	$ 50,001.50	12/29/2022	City Ntnl Bk Fl	4.30%	3/29/2023	$ 50,000	$ 530.14	Yes	$ 50,000
	Cert of Deposit	$ 49,992.00	1/6/2023	Midwestone Bk of Iowa City	4.25%	4/6/2023	$ 50,000	$ 523.97	Yes	$ 50,000
	Cert of Deposit	$ 49,923.00	10/14/2022	Cathay Bk Los Angeles CA	3.70%	4/14/2023	$ 50,000	$ 922.47	Yes	$ 50,000
	Cert of Deposit	$ 49,986.50	12/30/2022	Wells Fargo	4.55%	6/30/2023	$ 50,000	$ 1,134.38	Yes	$ 50,000
	Cert of Deposit	$ 49,584.50	9/16/2022	Santander Bk Natl Assn	3.40%	9/15/2023	$ 50,000	$ 1,695.34	Yes	$ 50,000
	Cert of Deposit	$ 48,759.41	9/29/2022	Morgan Stanley	4.00%	9/29/2023	$ 50,000	$ 2,000.00	Yes	$ 50,000
	Cash	$ 14,174.65								
		$ 512,363.56								

EDWARD JONES INVESTMENTS

January-22

Acct No.	Type	Value	Purchase date		Rate	Maturity Date	Maturity Value	Interest at Maturity	FDIC Insured	2023
WATER										
841-11177-1-9	Cert of Deposit	$ 49,932.50	9/21/2022	Synovus Bank Columbus GA	3.35%	3/21/2023	$ 50,000	$ 830.62	yes	$ 50,000
Main Line	Cert of Deposit	$ 59,978.40	1/18/2023	Citizens Bank Na Providence RI	4.25%	4/18/2023	$ 60,000	$ 628.77	yes	$ 60,000
	Cert of Deposit	$ 59,955.60	1/26/2023	Partners Bk Snaford ME	4.30%	5/26/2023	$ 60,000	$ 848.22	yes	$ 60,000
	Cert of Deposit	$ 83,889.12	11/8/2022	Silvergate Bk La Jolla CA	4.45%	8/8/2023	$ 84,000	$ 2,795.82	yes	$ 84,000
	Cert of Deposit	$ 99,551.00	10/13/2022	City Natl Bk Los Angeles	4.10%	10/13/2023	$ 10,000	$ 410.00	yes	$ 10,000
	Cert of Deposit	$ 83,875.68	11/9/2022	Synovus Bk Columbus GA	4.55%	12/11/2023	$ 84,000	$ 4,157.08	yes	$ 84,000
	Cert of Deposit	$ 50,203.00	12/5/2022	Wells Fargo Bk	4.85%	12/5/2024	$ 50,000	$ 4,856.64	Yes	$ 50,000
	Money Market	$ 152,092.26		Edward Jones	2.68%				Yes	
		$ 639,477.56								
WATER										
841-20044-1-1	Cert of Deposit	$ 24,997.50	11/9/2022	Citizens Bank	3.85%	2/9/2023	$ 25,000	$ 242.60	Yes	$ 25,000
Well Reserve	Cert of Deposit	$ 74,893.50	9/23/2022	East-West Bk Pasadena CA	0.03%	3/23/2023	$ 75,000	$ 12.46	Yes	$ 75,000
	Cert of Deposit	$ 36,878.64	10/12/2022	Citizens Bank	3.95%	7/12/2023	$ 37,000	$ 1,093.12	Yes	$ 37,000
	Cert of Deposit	$ 74,880.75	11/9/2022	Limestone Bk Louisville KY	4.40%	8/9/2023	$ 75,000	$ 2,468.22	Yes	$ 75,000
	Cert of Deposit	$ 75,307.64	9/20/2022	Discover Bk Greenwood Del	3.30%	9/20/2023	$ 76,000	$ 2,508.00	Yes	$ 76,000
	Cert of Deposit	$ 35,827.20	10/11/2022	Wells Fargo Kk NA Sioux Falls	4.05%	10/11/2023	$ 36,000	$ 1,458.00	Yes	$ 36,000
	Cash	$ 35,395.41		Edward Jones	0.01%				Yes	
		$ 358,180.64								
WATER	Cert of Deposit	$ 44,810.55		Ally Bk	0.00%	10/6/2023		$ -	Yes	$ -
841-22968-1-9	Cert of Deposit	$ 39,900.00		Citizens Bank	0.00%	7/12/2023		$ -	Yes	$ -
	Cert of Deposit	$ 39,955.20		Wells Fargo	0.00%	4/11/2023		$ -	Yes	$ -
		$ 124,665.75								