

2023-2024 OPERATING BUDGET SUMMARY			
Membership dues		\$1,561,800	95*1370*12
Income		\$1,044,140	
Reserve HOA		\$328,800	20*1370*12
Fees & Fines		\$50,000	
Returned Check		\$100	
Sub total		\$2,984,840	
Cost of Goods Sold		\$333,300	
Net Revenue		\$2,651,540	
EXPENSES			
Advertising		\$7,500	
Auto Repairs/Maintenance		\$3,600	
Fuel/Gas		\$26,400	
Bank Service Charge		\$3,900	
Bad Debt Write off (.005% of dues)		\$7,400	
Cash/ Over short		\$200	
Computer & Internet		\$35,900	
Dues & Subscriptions		\$4,110	
Equipment Rental		\$700	
Equipment Lease		\$64,900	
Insurance Expense Liability		\$88,900	
Life & Disability		\$3,000	
Interest Expense		\$100	
Janitorial & Laundry		\$60,600	
Lake Expense		\$91,400	
Legal		\$56,000	
Licenses and Permits		\$10,010	
Meals		\$1,050	
Merchant account charge		\$37,000	
Office Expense		\$11,400	
Office Supplies		\$19,200	
Park Expense		\$6,000	
Postage & Delivery		\$13,000	
Professional Fees		\$86,060	
Reconciliation Discrepancies		\$0	
Repairs & maintenance		\$94,050	
Security		\$43,200	
Small Tools & Equipment		\$8,450	
Summer Music Event		\$1,560	
Supplies		\$94,000	
Taxes Excise		\$6,000	
Taxes Property		\$3,100	
Telecommunications		\$13,800	

Tree Felling /Trimming		\$25,000	
Unbudgeted Items		\$4,000	
Uniforms		\$3,800	
Utilities		\$69,400	
Reserve Study		\$6,100	
Penalties		\$600	
Misc Expense		\$0	
Subtotal Expenses		\$1,011,390	
Employee Expense			
401 K		\$8,950	
New Hire		\$5,500	
Education & Training		\$2,200	
Health		\$76,800	
Labor		\$1,075,950	
Payroll Expense		\$127,780	
Payroll Tax Expense		\$8,820	
Total Expenses		\$2,317,390	
Net Income		\$334,150	
Other Income/Expenses			
Interest Income		\$22,500	
Gain on sale assets		\$1,100	
Unrealized Gain/loss		(\$1,000)	
Federal Income Tax Expense		(\$1,700)	
Sub total		\$20,900	
TOTAL INCOME		\$355,050	
Less Reserves		\$328,800	
Net Income		\$26,250	