

WATER SYSTEM REPORT

For the month of September 2017

Cash Basis**Cash in Banks**

KBWA - Well #6 Reserves	\$	146,365.00
KBWA - Water Main Line Replacement	\$	324,897.57
OCCU - Savings	\$	101,208.17
OCCU - Checking	\$	54,642.68
Total - Reserve Accounts	\$	627,113.42

Notes

Sept transfers included

Sept transfers included

MISTAKE

Key Operating Account	\$	116,114.86
Total - Operating Account	\$	116,114.86

INCOME

Payments	\$	36,780.69
Returns	\$	(20.00)

Total Income	\$	36,760.69
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DISPURSEMENTS**Expenses**

Bank Fees	\$	-
Dues & Licenses	\$	227.00
Education & Training	\$	-
Interest Expense	\$	2,172.26
Lab Fees	\$	340.00
Office Expense	\$	33.61
Operating Account	\$	11,387.39
Postage & Office Expense	\$	-
Professional Fees	\$	3,640.50
Repairs & Maintenance	\$	279.40
Supplies	\$	265.17
Telephone	\$	83.01
Utilities	\$	2,650.20
Vehicle Expense	\$	369.45
Water Utility Tax	\$	2,135.56

Transfer admin & salary expenses

See new monthly llcc operating expenses

Land line

Transfer August tax

Total Expenses	\$	23,583.55
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Net Profit:	\$	13,177.14
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Transfers

Well #6 Reserve	\$	3,984.00
Key Water Mainline Acct.	\$	6,640.00
Loan Payment - Principal	\$	18,102.16
Net Cash:	\$	(15,549.02)

WATER SYSTEM

INCOME

	July	August	September	Total
Payments	\$ 35,565.61	\$ 42,465.65	\$ 36,780.69	\$ 114,811.95
Returns	\$ (52.00)	\$ (16.75)	\$ (20.00)	\$ (88.75)
Total Income	\$ 35,513.61	\$ 42,448.90	\$ 36,760.69	\$ 114,723.20

Expenses

Bank Fees	\$ -	\$ 12.00	\$ -	\$ 12.00
Dues & Licenses	\$ 129.00	\$ 250.00	\$ 227.00	\$ 606.00
Education & Training	\$ -	\$ -	\$ -	\$ -
Employee Expenses	\$ -	\$ -	\$ -	\$ -
Insurance & Taxes	\$ -	\$ -	\$ -	\$ -
Interest Expense	\$ -	\$ -	\$ 2,172.26	\$ 2,172.26
Lab Fees	\$ 40.00	\$ 194.00	\$ 340.00	\$ 574.00
Office Expense/Software	\$ -	\$ 1,875.00	\$ 33.61	\$ 1,908.61
Operating Account	\$ 12,255.34	\$ 10,522.00	\$ 11,387.39	\$ 34,164.73
Postage & Office Expense	\$ -	\$ -	\$ -	\$ -
Professional Fees	\$ 2,381.26	\$ 5,248.45	\$ 3,640.50	\$ 11,270.21
Repairs & Maintenance	\$ 784.34	\$ 1,532.41	\$ 279.40	\$ 2,596.15
Supplies	\$ 772.71	\$ 171.19	\$ 265.17	\$ 1,209.07
Telephone	\$ 41.60	\$ 134.71	\$ 83.01	\$ 259.32
Utilities	\$ 1,993.00	\$ 2,587.39	\$ 2,650.20	\$ 7,230.59
Vehicle Expense	\$ 438.31	\$ 615.61	\$ 369.45	\$ 1,423.37
Water Utility Tax	\$ 1,781.71	\$ 1,788.56	\$ 2,135.56	\$ 5,705.83
Total Expenses	\$ 20,617.27	\$ 24,931.32	\$ 23,583.55	\$ 69,132.14

Net Profit:

	\$ 14,896.34	\$ 17,517.58	\$ 13,177.14	\$ 45,591.06
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Transfers

Well #6 Reserve	\$ 3,951.00	\$ 3,951.00	\$ 3,984.00	\$ 11,886.00
Key Water Mainline Acct. Loan Payment	\$ 6,585.00	\$ 6,585.00	\$ 6,640.00	\$ 19,810.00
Net Cash:	\$ 4,360.34	\$ 6,981.58	\$ (15,549.02)	\$ (4,207.10)

adjusted

WATER SYSTEM	1st Fiscal Qtr	2nd Fiscal Qtr	3rd Fiscal Qtr	4th Fiscal Qtr	Total	Annual Budget	%
INCOME							
Payments	\$ 134,813.24	\$ 110,831.70	\$ 94,840.31	\$ 114,811.95	\$ 455,297.20		
Returns	\$ (502.00)	\$ (168.00)	\$ -	\$ (88.75)	\$ (758.75)		
Total Income	\$ 134,311.24	\$ 110,663.70	\$ 94,840.31	\$ 114,723.20	\$ 454,538.45	\$ 414,000.00	110%
Expenses							
Bank Fees	\$ 26.00	\$ 186.40	\$ 19.20	\$ 12.00	\$ 243.60	\$ 3,000.00	8%
Dues & Licenses	\$ 292.00	\$ 1,931.93	\$ 16.80	\$ 606.00	\$ 2,846.73	\$ 3,650.00	78%
Education & Training	\$ 87.00	\$ 548.40	\$ 376.00	\$ -	\$ 1,011.40	\$ 605.00	167%
Employee Expenses	\$ -	\$ -	\$ 2,642.31	\$ -	\$ 2,642.31	\$ 9,500.00	28%
Insurance & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,400.00	0%
Interest Expense	\$ -	\$ -	\$ -	\$ 2,172.26	\$ 2,172.26		
Lab Fees	\$ 1,002.50	\$ 120.00	\$ 796.00	\$ 574.00	\$ 2,492.50	\$ 2,000.00	125%
Office Expense/Software	\$ -	\$ 4,375.00	\$ 367.60	\$ 1,908.61	\$ 6,651.21		
Operating Account	\$ 22,307.49	\$ 22,307.49	\$ 22,307.49	\$ 34,164.73	\$ 101,087.20	\$ 76,824.00	132%
Postage & Office Expense	\$ 3,204.47	\$ 1,328.80	\$ -	\$ -	\$ 4,533.27	\$ 14,000.00	32%
Professional Fees	\$ 9,332.13	\$ 7,624.06	\$ 5,947.26	\$ 11,270.21	\$ 34,173.66	\$ 81,000.00	42%
Repairs & Maintenance	\$ 7,350.08	\$ 4,914.27	\$ 8,213.62	\$ 2,596.15	\$ 23,074.12	\$ 18,500.00	125%
Supplies	\$ 1,205.11	\$ 2,941.94	\$ 358.83	\$ 1,209.07	\$ 5,714.95	\$ 3,000.00	190%
Telephone	\$ 277.98	\$ 307.76	\$ 220.17	\$ 259.32	\$ 1,065.23		
Utilities	\$ 5,284.41	\$ 4,787.08	\$ 4,267.20	\$ 7,230.59	\$ 21,569.28	\$ 32,000.00	67%
Vehicle Expense	\$ -	\$ -	\$ 510.04	\$ 1,423.37	\$ 1,933.41	\$ 5,500.00	35%
Water Utility Tax	\$ 6,563.88	\$ 5,217.18	\$ 5,466.60	\$ 5,705.83	\$ 22,953.49	\$ 23,000.00	100%
Total Expenses	\$ 56,933.05	\$ 56,590.31	\$ 51,509.12	\$ 69,132.14	\$ 234,164.62	\$ 284,979.00	82%
Net Profit:	\$ 77,378.19	\$ 54,073.39	\$ 43,331.19	\$ 45,591.06	\$ 220,373.83		
Transfers							
Well #6 Reserve	\$ 10,125.00	\$ 12,096.00	\$ 10,536.00	\$ 11,886.00	\$ 44,643.00		
Key Water Mainline Acct.	\$ 16,875.00	\$ 19,860.00	\$ 17,560.00	\$ 19,810.00	\$ 74,105.00		
Loan Payment principal	\$ 50,378.19	\$ 22,117.39	\$ 15,235.19	\$ 18,102.16	\$ 18,102.16		
Net Cash:	\$ 50,378.19	\$ 22,117.39	\$ 15,235.19	\$ (4,207.10)	\$ 83,523.67		
						\$ 49,500.00	
						\$ 334,479.00	