

## LAKE LIMERICK COUNTRY CLUB BOARD OF DIRECTORS AGENDA March 17, 2018 9:00 AM

1. ROLL CALL: President Paul Wagner (excused); Vice President Kelly Evans; Treasurer Mike Prather; Secretary Brian Smith; Directors Norm Bartoo, Sharon Hamilton, Dave Kohler, Roger Milliman, John Torkelson, Water Committee Chair Don Bird (ex officio)

## 2. APPROVAL OF MINUTES

Action: Motion to Approve minutes of February 17, 2018

Action: Motion to Approve Executive Committee Minutes of March 3, 2018

3. FINANCIAL REPORT—Treasurer Mike Prather Action: Motion to Approve Financial Report

## 4. ADDITIONS TO THE AGENDA

## 5. GUESTS FROM THE FLOOR

Requests to be added to the agenda

- a.
- b.
- c.
- d.

# 6. CONSENT AGENDA—Motions to Board from Committee Minutes

<u>Action</u>: Motion to Approve Consent Agenda and Committee motions, in particular the Architectural Committee report

- 7. PRESIDENT'S REPORT- President Paul Wagner
- 8. COMMUNITY ASSOCIATION MANAGER'S REPORT-CAM Deborah Wallace

## 9. OLD BUSINESS

a. New Website update—Dave Kohler

#### Board201803Agenda

- **b.** Update on Cranberry Creek Mitigation Site—Mike Prather
- c. Navy Easement Negotiation—Kelly Evans
- d. Capital and Major Maintenance Projects for FY 2017-18—Norm Bartoo
  <u>Action</u>: Motion to Adopt a Project list for 2017-2018

## **10. NEW BUSINESS**

- **a.** Deck Repair Statement of Work—CAM Deborah Wallace
- **b.** Additional Maintenance Personnel—CAM Deborah Wallace
- **c.** Town Meeting—CAM Deborah Wallace
- **d.** Olde Lyme Park Update—CAM Deborah Wallace
- e. Water Shut Off List—CAM Deborah Wallace
- f. Digital Only Newsletter—CAM Deborah Wallace

#### **11. OTHER BUSINESS**

#### **12. CORRESPONDENCE**

#### **13. ANNOUNCEMENTS AND UPCOMING EVENTS**

- **a.** March 17—Meet the Candidates
- b. March 17—St. Patrick's Day dinner
- c. March 27—Deep drilling of the greens
- **d.** April 1—Easter Buffet
- e. April 21—Election for Board of Directors and Water Committee and Annual Members Meeting
- **f.** April 21—Parks open
- **g.** April 28—Fishing Derby
- h. May 12-LLCC Membership Town Hall Meeting
- i. May 13—Mothers' Day Brunch
- j. May 19—Magpies' Fashion Show

#### **14. MOTION TO CONVENE TO CLOSED SESSION**

- **15. CLOSED SESSION**
- **16. MOTION TO RECONVENE TO OPEN SESSION**
- 17. MOTION TO ACCEPT ALL MOTIONS MADE IN CLOSED SESSION
- **18. MOTION TO ADJOURN**

## Lake Limerick Country Club Board of Directors CONSENT AGENDA March 17, 2018

The Board approves the specific actions of the Architectural Committee on individual permits, complaints and other business matters as presented in their meeting minutes.

The following are motions to the Board of Directors from the indicated committees as presented in their minutes from their most recent meetings.

#### **Architectural Committee**

No special motions. Specific administrative actions are listed in the March 2018 list of actions for Board approval.

#### **Greens Committee**

The Greens Committee had no motions for the Board in March 2018.

#### Inn Committee

UNKNOWN. THE INN COMMITTEE MINUTES WERE NOT RECEIVED BY THE TIME THIS AGENDA WAS PREPARED.

#### Lake Dam Committee

The Lake Dam Committee had no motions for the Board in March 2018.

#### Water Committee

- 1. A motion was made by Pat Paradise, seconded by Mark Franklin and passed with no nays as follows: To approve of the Financial Report for February as presented.
- 2. A motion was made by Brandon Koch, seconded by Mark Franklin and passed with no nays as follows: To approve the use of up to and not to exceed \$20,000 out of the budgeted capital expenditure moneys for the use of completing the SCADA PC Upgrade project.

# Lake Limerick Country Club March 17, 2018 Board Of Directors Meeting

505	GET VS ACTUAL 20	17 2018							Report Date:	
									2017 - 2018	
			ОСТ	NOV	DEC	JAN	FEB	YTD TOTAL	Budget	Percen
ncor	me									
ncor	me - Events		250.00	698.00	2933.26	625.00	250.00	4756.26	16000	30%
ncor	me - Cafe		6000.59	3376.15	3894.67	1884.55	2363.46	17519.42	123900	14%
	Cafe Discounts		-232.36	-113.58	0.00			-345.94	0	
ncor	me - Golf		4927.81	1043.08	420.56	1108.46	17107.18	24607.09	167180	15%
	Pro Shop Merchandi	se Sales	2241.48	1487.48	1984.67	1812.45	325.43	7851.51	25000	31%
	Pro Shop Discounts		-440.58	0.00	0.00	-312.40		-752.98	0	
	Income - Golf - Othe	r	200.06	0.00	420.56	4296.43	0.400.00	620.62	0	0.40/
	me - Lounge		9428.45	8651.80	5337.93	4296.43	8422.62	36137.23	106100	34%
	me - Restaurant me - HOA		11617.01	14316.43 0.00	17541.64	6259.64	14596.60	64331.32 0.00	158500	41%
	Membership Dues		99874.50	102702.50	101617.40	102025.50	105491.01	511710.91	1232580	42%
	Social Members		592.50	467.50	517.50	710.00	1160.00	3447.50	4000	42 % 86%
	Fines & Fees		1875.00	3385.42	1959.32	2465.00	2160.00	11844.74	4000	296%
	Merchandise Sales		380.75	0.00	0.00	2403.00	2100.00	380.75	000	23070
	Merchandise Sales I	Discounts	-312.40	0.00	0.00			-312.40	0	
	Miscellaneous Incon		327.80	0.00	70.00		20.02	417.82	4000	10%
	Water reimbursemer	-	10522.00	10734.84	10954.00	10522.00	20102	42732.84	130500	33%
	Income		147252.61	146749.62	147651.51	131396.63	151896.32	724946.69	1971760	37%
	of Goods Sold	+ +						. 24340.03	1011100	51 /0
31	Food	+ +	8584.32	8373.28	7608.13	5659.68	7756.18	37981.59	101120	38%
	Liquor		2616.95	2862.54	2853.86	1269.71	3025.16	12628.22	29400	43%
	Merchandise	+ +	1930.03	2366.87	512.20	394.02	0.00	5203.12	19075	27%
	Cost of Goods Sold	- Other	480.77	0.00	0.00	00 1.02	0.00	480.77	0	21 /0
otal	Cost of Goods Sol		13612.07	13602.69	10974.19	7323.41	10781.34	56293.70	147767	38%
	s Profit		133640.54	133146.93	136677.32	124073.22	141114.98	668652.99	1823993	37%
хре	Advertising and Pron	action	120.00	0.00	120.00	225.00	0.00	465.00	3200	15%
	Auto Fuel/Gas Expe		2409.92	2312.65	1770.63	1558.13	1032.77	9084.10	13750	66%
	Automobile Expense		11.96	573.26	6.99	145.99	311.06	1049.26	0	00 %
	Bank Service Charge		574.18	605.48	515.93	570.92	580.99	2847.50	6600	43%
	Cash Drawer Payout		59.58	80.84	0.00	16.50	126.35	283.27	0000	4370
	Computer and Intern		108.79	0.00	195.30	324.42	211.49	840.00	6620	13%
	Dues & Subscription		0.00	203.00	0.00	280.5	307.99	791.49	4675	17%
	Employee 401(k) Ex		404.00	393.59	791.05	393.21	443.82	2425.67	11620	21%
	Employee Expense		45.00	30.76	2738.75	116.52	151.60	3082.63	3600	86%
	Equipment Lease	Other	4209.34	4279.34	4373.50	4214.98	4363.25	21440.41	49173	44%
	General Liability Insu	irance	5320.16	805.00	9903.09	7278	4806.08	28112.33	68000	41%
	Health Insurance		4623.42	4623.42	4730.51	4414.93	4414.93	22807.21	53240	43%
	Insurance Expense -	Other	1020.12	1020.12	1100.01	111.00	127.75	127.75	00240	1070
	Interest Expense		155.84	128.82	93.50	64.41	32.33	474.90	2100	23%
	Janitorial & Laundry	Expense	993.23	1540.69	1393.39	817.11	795.25	5539.67	27595	20%
	Labor		55032.52	51886.90	70925.19	47624.34	53041.23	278510.18	768373	36%
	Lake Expense		0.00	993.63	0.00	94.00	0.00	1087.63	43746	2%
	Legal		75.00	150.00	997.00	3142.56	0.00	4364.56	60000	7%
	Licenses and Permit	S	757.50	93.00	0.00	1489	42.75	2382.25	4260	56%
	Merchant deposit fee	es	1692.37	1727.27	1423.57	1542.15	1513.16	7898.52	17300	46%
	NSF Check Fees Re	eturned Items	224.00	0.00	160.00	0.00	0.00	384.00	0	
	Office Expense		1382.50	519.74	843.79	268.92	189.39	3204.34	0	
	Office Supplies		692.01	685.68	363.97	201.72	930.26	2873.64	4675	61%
	Park Expense		0.00	0.00	158.40	520.7	0.00	679.10	5000	14%
	Payroll Expenses		5343.18	847.27	1109.77	4931.49	5522.30	17754.01	76878	23%
	Payroll Tax Expense		7264.95	13496.16	7026.62	2628.2	921.78	31337.71	106164	30%
	Postage and Deliver	/	1056.27	512.88	2334.76	35.18	1008.50	4947.59	11200	44%
	Professional Fees		5453.50	1894.80	6318.98	8213.04	8330.00	30210.32	32000	94%
	Repairs and Mainten	ance	7441.61	4261.73	4149.55	5494.74	5406.00	26753.63	59545	45%
	Security		738.25	0.00	89.85	569.78	0.00	1397.88	26400	5%
	Small Tools and Equ	lipment	440.11	361.09	149.08	340.01	1230.07	2520.36	8000	32%
	Supplies	-	4706.56	5191.07	2993.76	4272.01	8293.84	25457.24	46650	55%
	Tax Expense					8668.9	0.00	8668.90	0	
	Taxes - Excise		484.63	126.10	132.14	116.72	63.13	922.72	2400	38%
	Taxes - Property		3847.11	150.00	0.00	75.00	0.00	4072.11	5800	70%
	Telephone Expense		589.06	1517.41	1033.96	1278.57	1524.41	5943.41	23400	25%
	Travel Expense		0.00	0.00	0.00		0.00	0.00	0	1001
	Uniforms	+	0.00	0.00	435.28	5004.04	0.00	435.28	3495	12%
otal	Utilities Expense		4047.13 120303.68	4094.56 104086.14	5357.65 132635.96	5331.31 117258.96	5001.37 110723.85	23832.02 585008.59	49200 1604659	48% <b>36%</b>
et F	Profit (Loss)		13336.86	29060.79	4041.36	6814.26	30391.13	83644.40	219334	38%
ont	ingency a coope								72000	<b>-</b> ·
	ingency hggregetæ03Ag tal Projects	genda	\$20,000.00	\$-00	\$9,000.00	\$-00	\$20,000.00	\$49,000.00	60000 87334	<b>B2</b> 4/J
Capi	tal Projects								87334	

# Lake Limerick Country Club March 17, 2018 Board Of Directors Meeting

BALANCE SHEET ACCOUNTS						
November 30, 2017						
	Current					
Cash in Banks	Month	Balance				
Operating Account						
KBWA Operating		\$121,860.28				
Special Assessment Accounts						
KBWA Golf Special Projects		\$8,830.31				
KBWA Dredge	\$12,250.00	\$12,103.98				
Reserve Accounts						
Heritage: Lake Capital Reserve		\$37,359.76				
Contingency Account						
KBWA Admin II		\$162,000.00				
Total Cash in Banks:		\$342,154.33				
Commercial Loan						
Dredge loan:	\$(11,462.15)	\$34,000.11				
Accounts Receivable	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Current - credits are prepaid accounts	\$4,761.84	\$28,241.21	\$(4,581.42)	\$(3,708.22)	\$(7,616.93)	\$17,096.48
Accounts - Members not in good standing	\$-00	\$13,431.75	\$13,849.17	\$14,678.84	219,845.36	\$261,805.12
Accounts Payable	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Vendors - does not include water	\$20,304.63	\$90.80	\$1,842.56	\$518.32	\$855.41	\$23,611.72
Hoss	\$-00	\$560.00	\$1,400.00	\$20.00	\$6,253.95	\$8,233.95
Totals:	\$20,304.63	\$650.80	\$3,242.56	\$538.32	\$7,109.36	\$31,845.67