

**LAKE LIMERICK WATER SYSTEM  
OPERATING BUDGET**

**2019-2020 Budget  
Oct 19-Sep 20**

**Ordinary Income/Expense**

|  |  |                   |
|--|--|-------------------|
|  | <b>Income</b>                              |                   |
|  | 4999 - Uncategorized Income                | 130,400.00        |
|  | Gross Revenue Water                        | 365,500.00        |
|  | <b>Total Income</b>                        | <u>495,900.00</u> |
|  | <b>Gross Profit</b>                        | <u>495,900.00</u> |
|  | <b>Expense</b>                             |                   |
|  | Automobile Expense                         | 15,000.00         |
|  | Bank Service Charges                       | 1,200.00          |
|  | Computer and Internet Expenses             | 500.00            |
|  | Credit Card Service Charges                | 2,400.00          |
|  | Dues & Subscriptions                       | 2,000.00          |
|  | Employee Expense aka Labor                 | 132,100.00        |
|  | Equipment Rent                             | 4,000.00          |
|  | Insurance                                  | 20,500.00         |
|  | License & Permits                          | 2,200.00          |
|  | Meals and Entertainment                    | 300.00            |
|  | NSF Check Fees Returned Items              | 300.00            |
|  | Office Expense                             | 1,500.00          |
|  | Office Supplies                            | 800.00            |
|  | Postage                                    | 4,500.00          |
|  | Professional Services                      | 55,000.00         |
|  | Repairs & Maintenance                      | 30,800.00         |
|  | Service Contracts                          | 3,200.00          |
|  | Small Tools and Equipment                  | 4,000.00          |
|  | Supplies                                   | 12,000.00         |
|  | Taxes                                      | 15,000.00         |
|  | Telephone                                  | 1,900.00          |
|  | Travel/Parking                             | 500.00            |
|  | Uniform                                    | 1,000.00          |
|  | Utilities                                  | 21,000.00         |
|  | Water Testing                              | 5,000.00          |
|  | Well #6 Annual Payment                     | 18,100.00         |
|  | <b>Total Expense</b>                       | <u>354,800.00</u> |
|  | <b>Net Ordinary Income</b>                 | <u>141,100.00</u> |
|  | <b>Other Income/Expense</b>                |                   |
|  | <b>Other Income</b>                        |                   |
|  | Interest Income                            | 800.00            |
|  | <b>Total Other Income</b>                  | <u>800.00</u>     |
|  | <b>Other Expense</b>                       |                   |
|  | Total other expense                        | 1,500.00          |
|  | Other Expense                              | 0.00              |
|  | <b>Total Other Expense</b>                 | <u>1,500.00</u>   |
|  | <b>Net Other Income</b>                    | <u>-700.00</u>    |
|  |  | <u>140,400.00</u> |
|  | <b>Mainline and Well Capacity Reserves</b> | 130,400.00        |
|  | <b>Operating Reserves</b>                  | 10,000.00         |
|  | <b>Net Income</b>                          | 0.00              |
|  | <b>Depreciation</b>                        | <b>50,000.00</b>  |