

**LAKE LIMERICK WATER SYSTEM
OPERATING BUDGET**

**2019-2020 Budget
Oct 19-Sep 20**

Ordinary Income/Expense

Income

Mainline and Water Capacity Reserves 130,400.00

Gross Revenue Water 365,500.00

Total Income

495,900.00

Gross Profit

495,900.00

Expense

Automobile Expense 15,000.00

Bank Service Charges 1,200.00

Computer and Internet Expenses 500.00

Credit Card Service Charges 2,400.00

Dues & Subscriptions 2,000.00

Employee Expense aka Labor 132,100.00

Equipment Rent 4,000.00

Insurance 20,500.00

License & Permits 2,200.00

Meals and Entertainment 300.00

NSF Check Fees Returned Items 300.00

Office Expense 1,500.00

Office Supplies 800.00

Postage 4,500.00

Professional Services 55,000.00

Repairs & Maintenance 30,800.00

Service Contracts 3,200.00

Small Tools and Equipment 4,000.00

Supplies 12,000.00

Taxes 15,000.00

Telephone 1,900.00

Travel/Parking 500.00

Uniform 1,000.00

Utilities 21,000.00

Water Testing 5,000.00

Well #6 Annual Payment 18,100.00

Total Expense

354,800.00

Net Ordinary Income

141,100.00

Other Income/Expense

Other Income

Interest Income

800.00

Total Other Income

800.00

Other Expense

Total other expense

1,500.00

Other Expense

0.00

Total Other Expense

1,500.00

Net Other Income

-700.00

140,400.00

Mainline and Well Capacity Reserves

130,400.00

Operating Reserves

10,000.00

Net Income

0.00

Depreciation

50,000.00