

*Draft*

**Lake Limerick Water Sysyems**  
**BUDGET TO ACTUAL**  
**Month Ended Jan 31, 2020**

**33%**  
42%

MONTH			YEAR TO DATE					2020 Budget	YTD v Year Budget
Variance	Budget	Actual	Actual	Budget	Variance				
			<b>Revenue</b>						
\$ 15,196	\$ 27,516	\$ 42,712	Water Metered	\$ 152,739	\$ 137,200	\$ 15,539	\$ 495,900	30.80 %	
<b>15,196</b>	<b>27,516</b>	<b>42,712</b>	<b>Total Revenue</b>	<b>152,739</b>	<b>137,200</b>	<b>15,539</b>	<b>495,900</b>	<b>30.80 %</b>	
			<b>Operating Expenses</b>						
(69)	600	531	Fuel/Gas Expense	2,767	2,400	367	7,200	38.43 %	
(496)	650	154	Auto Repair & Maintenance	154	2,600	(2,446)	7,800	1.97 %	
(28)	100	72	Bank Service Charges	300	400	(100)	1,200	25.00 %	
1	42	43	Computer and Internet Expenses	2,664	167	2,497	500	532.73 %	
1,256	550	1,806	Dues & Subscriptions	1,887	606	1,281	2,000	94.34 %	
(4,460)	11,008	6,549	Salaries & Wages	32,224	44,033	(11,809)	132,100	24.39 %	
0			Equipment Rental	6,468	4,000	2,468	4,000	161.71 %	
(0)	1,708	1,708	General Liability Expense	6,833	6,833	0	20,500	33.33 %	
0			Interest Expense	1,631	1,500	131	1,500	108.74 %	
(25)	1,500	1,475	License & Permits	1,475	1,500	(25)	2,200	67.03 %	
(25)	25		Meals and Entertainment	69	100	(31)	300	23.10 %	
319	200	519	Merchant Account Charges	1,885	800	1,085	2,400	78.52 %	
(25)	25		NSF Check Fees Returned Items	30	100	(70)	300	10.00 %	
(67)	67		Office Supplies	90	267	(177)	800	11.23 %	
(64)	125	61	Office Expense	61	500	(439)	1,500	4.08 %	
(375)	375		Postage and Delivery	1,009	1,500	(491)	4,500	22.43 %	
(1,111)	3,600	2,489	Professional Fees	13,870	16,000	(2,130)	55,000	25.22 %	
(2,322)	3,000	678	Repairs and Maintenance	24,440	11,000	13,440	30,800	79.35 %	
(267)	267		Service Contracts	0	1,067	(1,067)	3,200	0.00 %	
(297)	333	36	Small Tools and Equipment	1,428	1,333	95	4,000	35.71 %	
577	1,000	1,577	Supplies	5,279	4,000	1,279	12,000	44.00 %	
0			Taxes - Property	365	0	365	0		
662	700	1,362	Taxes - Public Utility	5,464	4,133	1,331	15,000	36.43 %	
44	158	202	Telephone Expense	2,450	633	1,816	1,900	128.92 %	
(35)	42	7	Travel Expense	7	167	(160)	500	1.40 %	
0			Uniforms		250	(250)	1,000	0.00 %	
925	1,550	2,475	Utilities v	9,091	6,200	2,891	21,000	43.29 %	
(367)	417	50	Water Testing	715	1,667	(951)	5,000	14.31 %	
<b>(6,248)</b>	<b>28,042</b>	<b>21,794</b>	<b>Total Operating Expenses</b>	<b>122,657</b>	<b>113,756</b>	<b>8,901</b>	<b>338,200</b>	<b>36.27 %</b>	
<b>21,444</b>	<b>(526)</b>	<b>20,919</b>	<b>Operating Income (Loss)</b>	<b>30,081</b>	<b>23,444</b>	<b>6,637</b>	<b>157,700</b>	<b>19.08 %</b>	
(58)	67	9	Interest Income	932	267	665	800	116.51 %	
<b>(58)</b>	<b>67</b>	<b>9</b>	<b>Total Other Income</b>	<b>932</b>	<b>267</b>	<b>665</b>	<b>800</b>	<b>116.51 %</b>	
<b>21,387</b>	<b>(459)</b>	<b>20,927</b>	<b>Net Income (Loss)</b>	<b>31,013</b>	<b>23,711</b>	<b>7,303</b>	<b>158,500</b>	<b>19.57 %</b>	
	(10,864)		Main Line and Well Capacity Reserves	(43,324)	(36,078)		(130,400)		
	10,063			(12,311)	(12,367)		28,100		
			Well #6 Loan Repayment	(18,123)			(18,100)		
				(30,434)			10,000		

Draft

CASH ACCOUNTS

January 2020

Location	Type	Name	Balance	Operating	Savings	Reserve
<b><u>WATER</u></b>						
Heritage	Checking-8937	Water Operating	\$ 32,521.01	\$ 32,521.01		
	Money Market-8953	Water Mainline	\$ 32,608.17			\$ 32,608.17
	Money Market-8945	Well #6 Reserves	\$ 26,750.07			\$ 26,750.07
OCCU	Checking-0216S50	Water Committee	\$ 116,071.90	\$ 116,071.90		
	Savings-0216S7	Water Committee	\$ 101,919.48		\$ 101,919.48	
Edward Jones #11177	various length investments	LLWS Mainline Reserve	\$ 379,938.41			\$ 379,938.41
Edward Jones #20044	various length investments	LLWS Capacity Reserve	\$ 296,381.11			\$ 296,381.11
<b>Total Water</b>			<b>\$ 986,190.15</b>	<b>\$ 148,592.91</b>	<b>\$ 101,919.48</b>	<b>\$ 735,677.76</b>