

	<u>Apr 20</u>
Ordinary Income/Expense	
Income	
Gross Revenue Water	
47100 · Water Metered	37,582.19
Total Gross Revenue Water	<u>37,582.19</u>
Total Income	<u>37,582.19</u>
Gross Profit	37,582.19
Expense	
60200 · Automobile Expense	
60201 · Fuel/Gas Expense	34.54
Total 60200 · Automobile Expense	34.54
60400 · Bank Service Charges_	81.70
62600 · Employee Expense	
63600 · Salaries & Wages	2,040.00
66000 · Payroll Expenses	189.31
66100 · Payroll Tax Expense	0.61
62600 · Employee Expense - Other	81.60
Total 62600 · Employee Expense	2,311.52
63310 · General Liability Expense	1,603.57
64400 · Merchant Account Charges	442.62
66700 · Professional Fees	9,393.13
67200 · Repairs and Maintenance	0.00
67805 · Supplies_	672.70
68010 · Taxes - Public Utility	1,827.74
68100 · Telephone Expense	183.35
68600 · Utilities v	1,968.29
69805 · Water Testing	52.00
Total Expense	<u>18,571.16</u>
Net Ordinary Income	19,011.03
Other Income/Expense	
Other Income	
70200 · Interest Income_	227.66
Total Other Income	<u>227.66</u>
Net Other Income	227.66
Net Income	<u><u>19,238.69</u></u>



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### Account Transfer Confirmation

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**Transfer 1 - May 08 2020 06:14:57 PST Ref: 835472**

<input type="checkbox"/> From Account	101188937 - WATER OPERATING V	LAKE LIMERICK COUNTR	<b>\$6,790.00</b>
<input type="checkbox"/> To Account	101188953 - MAIN LINE REPLACEMENT	LAKE LIMERICK COUNTR	\$6,790.00
Transfer Memo MLRR APRIL 2020			

**Transfer 2 - May 08 2020 06:14:57 PST Ref: 835473**

<input type="checkbox"/> From Account	101188937 - WATER OPERATING V	LAKE LIMERICK COUNTR	<b>\$4,074.00</b>
<input type="checkbox"/> To Account	101188945 - WELL #6	LAKE LIMERICK COUNTR	\$4,074.00
Transfer Memo WCR 6 APRIL 2020			

**Transfer 3 - May 08 2020 06:14:57 PST Ref: 835474**

<input type="checkbox"/> From Account	101188937 - WATER OPERATING V	LAKE LIMERICK COUNTR	<b>\$4,598.44</b>
<input type="checkbox"/> To Account	101180214 - Business Interest	LAKE LIMERICK COUNTR	\$4,598.44
Transfer Memo PAYROLL PR TAXES UTILITY TAX UTILITIES			



**Lake Limerick Water Systems**  
**BUDGET TO ACTUAL**  
**Month Ended Apr 30, 2020**

Variance	Month Budget	Month Actual		Year to Date Actual	Year to Date Budget	Variance	2020 Budget	% of Budget
<b>Revenue</b>								
\$ (6,696)	\$ 44,278	\$ 37,582	Gross Revenue Water	\$ 263,894	\$ 263,795	\$ 99	\$ 495,900	53.22 %
\$ (6,696)	\$ 44,278	\$ 37,582	<b>Total Revenue</b>	\$ 263,894	\$ 263,795	\$ 99	\$ 495,900	53.22 %
<b>Operating Expenses</b>								
\$ (1,215)	\$ 1,250	\$ 35	Automobile Expense	\$ 3,614	\$ 8,750	\$ (5,136)	\$ 15,000	24.09 %
\$ (18)	\$ 100	\$ 82	Bank Service Charges	\$ 507	\$ 700	\$ (193)	\$ 1,200	42.22 %
\$ (42)	\$ 42	\$ 0	Computer and Internet Expenses	\$ 3,591	\$ 292	\$ 3,299	\$ 500	718.19 %
\$ (28)	\$ 28	\$ 0	Dues & Subscriptions	\$ 1,914	\$ 1,891	\$ 23	\$ 2,000	95.70 %
\$ (8,697)	\$ 11,008	\$ 2,312	Employee Expense	\$ 52,635	\$ 77,058	\$ (24,423)	\$ 132,100	39.84 %
\$ 0	\$ 0	\$ 0	Equipment Rental	\$ 10,091	\$ 4,000	\$ 6,091	\$ 4,000	252.28 %
\$ (105)	\$ 1,708	\$ 1,604	General Liability Expense	\$ 8,613	\$ 11,958	\$ (3,345)	\$ 20,500	42.01 %
\$ 0	\$ 0	\$ 0	Interest Expense	\$ 1,631	\$ 1,500	\$ 131	\$ 1,500	108.74 %
\$ 0	\$ 0	\$ 0	License & Permits	\$ 1,605	\$ 1,500	\$ 105	\$ 2,200	72.95 %
\$ (25)	\$ 25	\$ 0	Meals and Entertainment	\$ 69	\$ 175	\$ (106)	\$ 300	23.10 %
\$ 243	\$ 200	\$ 443	Merchant Account Charges	\$ 3,227	\$ 1,400	\$ 1,827	\$ 2,400	134.47 %
\$ (25)	\$ 25	\$ 0	NSF Check Fees Returned Items	\$ 30	\$ 175	\$ (145)	\$ 300	10.00 %
\$ (67)	\$ 67	\$ 0	Office Supplies	\$ 90	\$ 467	\$ (377)	\$ 800	11.23 %
\$ (125)	\$ 125	\$ 0	Office Expense	\$ 122	\$ 875	\$ (753)	\$ 1,500	8.13 %
\$ (375)	\$ 375	\$ 0	Postage and Delivery	\$ 3,128	\$ 2,625	\$ 503	\$ 4,500	69.51 %
\$ 5,393	\$ 4,000	\$ 9,393	Professional Fees	\$ 36,228	\$ 28,000	\$ 8,228	\$ 55,000	65.87 %
\$ (2,000)	\$ 2,000	\$ 0	Repairs and Maintenance	\$ 35,794	\$ 19,000	\$ 16,794	\$ 30,800	116.22 %
\$ (267)	\$ 267	\$ 0	Service Contracts	\$ 0	\$ 1,867	\$ (1,867)	\$ 3,200	0.00 %
\$ (333)	\$ 333	\$ 0	Small Tools and Equipment	\$ 1,489	\$ 2,333	\$ (844)	\$ 4,000	37.23 %
\$ (327)	\$ 1,000	\$ 673	Supplies	\$ 6,116	\$ 7,000	\$ (884)	\$ 12,000	50.96 %
\$ 0	\$ 0	\$ 0	Taxes - Property	\$ 365	\$ 0	\$ 365	\$ 0	
\$ 556	\$ 1,271	\$ 1,828	Taxes - Public Utility	\$ 9,855	\$ 7,901	\$ 1,954	\$ 15,000	65.70 %
\$ 25	\$ 158	\$ 183	Telephone Expense	\$ 3,076	\$ 1,108	\$ 1,968	\$ 1,900	161.90 %
\$ (42)	\$ 42	\$ 0	Travel Expense	\$ 7	\$ 292	\$ (285)	\$ 500	1.40 %
\$ 0	\$ 0	\$ 0	Uniforms	\$ 0	\$ 500	\$ (500)	\$ 1,000	0.00 %
\$ 518	\$ 1,450	\$ 1,968	Utilities v	\$ 14,901	\$ 11,150	\$ 3,751	\$ 21,000	70.96 %
\$ (365)	\$ 417	\$ 52	Water Testing	\$ 1,159	\$ 2,917	\$ (1,757)	\$ 5,000	23.19 %
\$ (7,320)	\$ 25,891	\$ 18,571	<b>Total Operating Expenses</b>	\$ 199,857	\$ 195,434	\$ 4,423	\$ 338,200	59.09 %
\$ 624	\$ 18,387	\$ 19,011	<b>Operating Income (Loss)</b>	\$ 64,037	\$ 68,361	\$ (4,324)	\$ 157,700	40.61 %
<b>Other Income</b>								
\$ 161	\$ 67	\$ 226	Interest Income	\$ 4,942	\$ 467	\$ 4,475	\$ 800	617.69 %
\$ 161	\$ 67	\$ 226	<b>Total Other Income</b>	\$ 4,942	\$ 467	\$ 4,475	\$ 800	617.69 %
\$ 785	\$ 18,454	\$ 19,239	<b>Net Income (Loss)</b>	\$ 68,979	\$ 68,828	\$ 151	\$ 158,500	43.52 %
			<u>(10,864)</u> Main Line and Well Capacity Reserves	\$ (75,617)	\$ (69,360)		\$ (130,400)	
			8,375	(6,638)	(532)		28,100	
			Well #6 Loan Repayment	\$ (18,123)	\$ (18,100)		\$ (18,100)	
				\$ (24,761)	\$ (18,632)		\$ 10,000	



**EDWARD JONES INVESTMENTS**

30-Apr-20

Acct. No.	Type	Value	Purchase date	Rate	Maturity Date	Maturity Value	Interest at Maturity	FDIC Insured	Jun	Jul	Aug	Oct
841-01533-1-9												
	HOA											
	Cert of Deposit	\$ 115,000.00	12/11/2019	1.70%	6/11/2020	\$ 115,000	\$ 980.18	Yes	\$ 115,000			
	Cert of Deposit	\$ 94,000.00	12/24/2019	1.75%	6/24/2020	\$ 94,000	\$ 824.75	Yes	\$ 94,000			
	Cert of Deposit	\$ 100,000.00	1/22/2020	1.65%	8/21/2020	\$ 100,000	\$ 958.36	Yes			\$ 100,000	
	Cert of Deposit	\$ 115,000.00	4/22/2020	1.00%	10/22/2020	\$ 115,000	\$ 576.58	Yes				\$ 115,000
	Cash	\$ 94,516.65	Edward Jones	0.10%					\$ 209,000		\$ 100,000	\$ 115,000
		\$ 518,516.65										
841-20043-1-2												
	HOA											
	Bank Deposit	\$ 24,616.27	Bank of China	0.10%				Yes				
	Bank Deposit	\$ 21,168.41	Trust Bank	0.10%				Yes				
	Bank Deposit	\$ 6,932.29	Fifth Third Bank	0.10%				Yes				
	Bank Deposit	\$ 6,802.79	Wells Fargo Bank	0.10%				Yes				
	Bank Deposit	\$ 13,572.84	Citibank	0.10%				Yes				
		\$ 73,092.60										
841-11177-1-9												
	WATER											
	Cert of Deposit	\$ 247,000.00	1/27/2020	1.65%	7/27/2020	\$ 247,000	\$ 2,032.17	Yes		\$ 247,000		\$ 185,000
	Cert of Deposit	\$ 185,000.00	4/21/2020	1.00%	10/21/2020	\$ 185,000	\$ 927.53					
	Money Market	\$ 314.12	Edward Jones	0.01%								
		\$ 432,314.12										
841-20044-1-1												
	WATER											
	Cert of Deposit	\$ 96,000.00	2/28/2020	1.55%	6/1/2020	\$ 96,000	\$ 383.21	Yes	\$ 96,000			
	Cert of Deposit	\$ 151,000.00	1/17/2020	1.70%	10/19/2020	\$ 151,000	\$ 1,941.07	Yes				\$ 151,000
	Cash	\$ 797.86	Wells Fargo West Las	0.35%				Yes				
		\$ 247,797.86								\$ 247,000		\$ 336,000

**CASH ACCOUNTS**

**April 2020**

<b>Location</b>	<b>Type</b>	<b>Name</b>	<b>Balance</b>	<b>Operating</b>	<b>Savings</b>	<b>Reserve</b>
<b><u>HOA</u></b>						
Heritage	Checking-0214	Operating	\$ 146,682.20	\$ 146,682.20		
	Money Market-4023	LLCC Savings	\$ 192,610.63		\$ 192,610.63	
	Savings-5841	Golf Projects	\$ 8,837.07		\$ 8,837.07	
Edward Jones # 01533	Various Investments	HOA Capital Svgs	\$ 518,516.65			\$ 518,516.65
Edward Jones # 20043	Various Investments	HOA Capital Asset Repair	\$ 73,092.60			\$ 73,092.60
<b>Total HOA</b>			<b>\$ 939,739.15</b>	<b>\$ 146,682.20</b>	<b>\$ 201,447.70</b>	<b>\$ 591,609.25</b>
<b><u>WATER</u></b>						
Heritage	Checking-8937	Water Operating	\$ 27,764.79	\$ 27,764.79		
	Money Market-8953	Water Mainline	\$ 52,201.75			\$ 52,201.75
	Money Market-8945	Well #6 Reserves	\$ 38,471.95			\$ 38,471.95
OCCU	Checking-0216S50	Water Committee	\$ 116,200.20	\$ 116,200.20		
	Savings-0216S7	Water Committee	\$ 101,995.77		\$ 101,995.77	
Edward Jones #11177	various length investments	LLWS Mainline Reserve	\$ 432,314.12			\$ 432,314.12
Edward Jones #20044	various length investments	LLWS Capacity Reserve	\$ 247,797.86			\$ 247,797.86
<i>Heritage Bank</i>			<i>\$ 466,568.39</i>			
<i>OCCU</i>			<i>\$ 218,195.97</i>			
<i>Edward Jones</i>			<i>\$ 1,271,721.23</i>			
			<i>\$ 1,956,485.59</i>			
<b>Total Water</b>			<b>\$ 1,016,746.44</b>	<b>\$ 143,964.99</b>	<b>\$ 101,995.77</b>	<b>\$ 770,785.68</b>
<b>TOTAL:</b>			<b>\$ 1,956,485.59</b>	<b>\$ 290,647.19</b>	<b>\$ 303,443.47</b>	<b>\$ 1,362,394.93</b>