

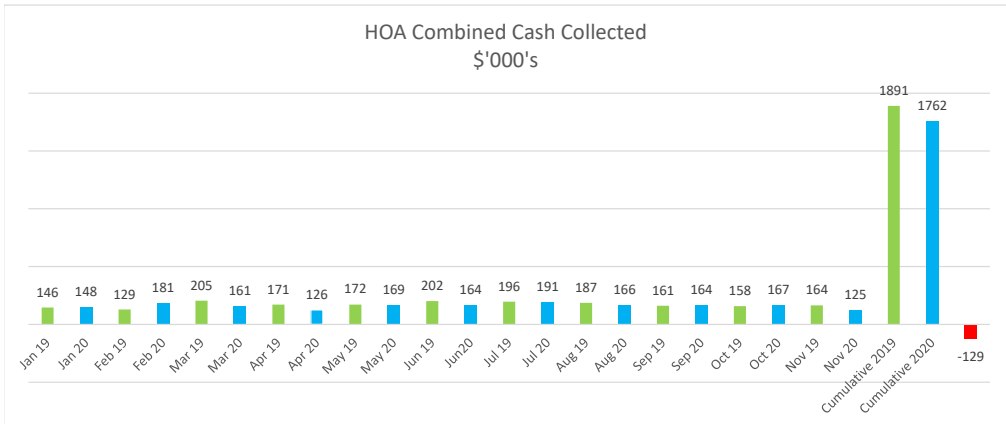
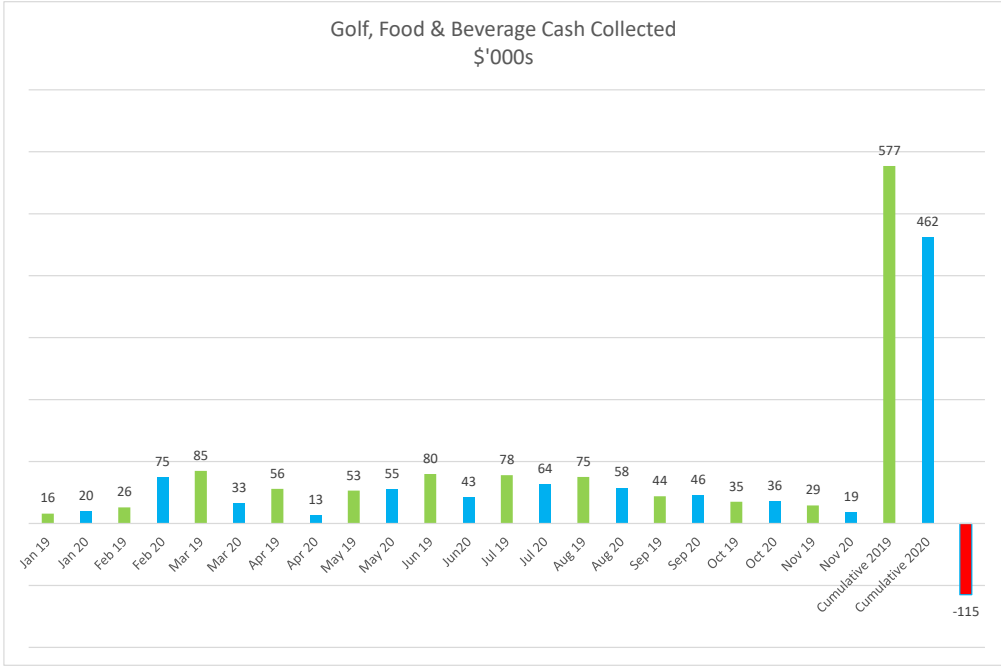
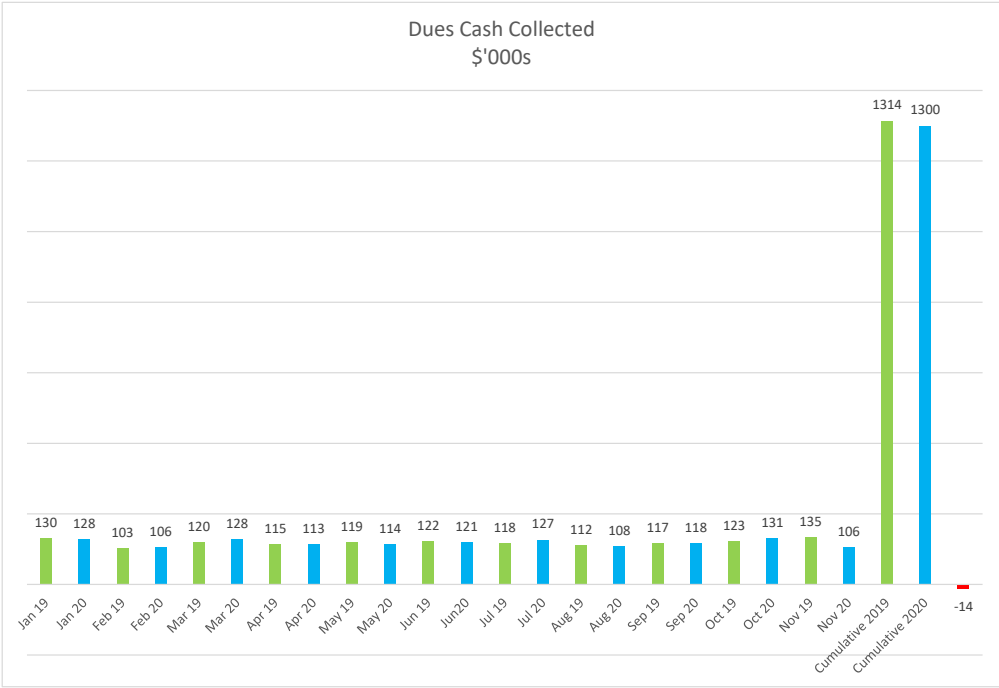
Lake Limerick
BUDGET TO ACTUAL
Month Ended November 30, 2020

MONTH			YEAR TO DATE				
Variance	Budget	Actual	Actual	Budget	Variance	2021 Budget	17%
Revenue							
\$ 2,059	\$ 2,307	\$ 4,366	\$ 10,594	\$ 5,989	\$ 4,605	\$ 69,098	15 %
2,631	4,000	6,631	18,903	9,400	9,503	230,200	8 %
42	1,911	1,953	6,889	4,042	2,847	64,000	11 %
(211)	6,647	6,436	19,471	13,318	6,153	116,533	17 %
(260)	0	(260)	(260)	0	(260)	0	0 %
(65)	150	85	245	300	(55)	2,000	12 %
(300)	2,700	2,400	5,400	5,400	0	32,125	17 %
(80)	108,720	108,640	217,120	217,440	(320)	1,304,640	17 %
(5)	6,795	6,790	13,570	13,590	(20)	81,540	17 %
0	0	0	25	0	25	0	0 %
3,811	133,230	137,041	291,957	269,479	22,478	1,900,136	15 %
Cost of Goods Sold							
3,217	6,617	9,834	22,313	14,647	7,666	144,861	15 %
3,217	6,617	9,834	22,313	14,647	7,666	144,861	15 %
594	126,613	127,207	269,644	254,832	14,812	1,755,275	15 %
Operating Expenses							
(375)	400	25	175	800	(625)	5,500	3 %
(12)	1,800	1,788	4,099	4,600	(501)	24,600	17 %
(250)	250	0	0	500	(500)	3,000	0 %
(47)	270	223	483	540	(57)	3,240	15 %
1	0	1	1	0	1	0	0 %
(3)	590	587	1,366	1,180	186	7,082	19 %
(180)	221	41	154	412	(258)	7,882	2 %
(315)	1,050	735	1,391	2,194	(803)	12,363	11 %
0	0	0	83	0	83	0	0 %
652	3,507	4,159	8,724	7,014	1,710	42,930	20 %
0	0	0	0	1,800	(1,800)	5,400	0 %
3	8,371	8,374	15,967	16,742	(775)	109,876	15 %
591	2,241	2,832	6,017	4,482	1,535	27,966	22 %
2,289	63,259	65,548	135,624	138,908	(3,284)	890,914	15 %
777	0	777	2,749	3,650	(901)	49,150	6 %
(2,443)	3,000	557	849	6,000	(5,151)	36,000	2 %
162	0	162	295	4,180	(3,885)	8,774	3 %
5	1,117	1,122	3,237	2,260	977	15,986	20 %
(214)	350	136	760	750	10	6,000	13 %
(241)	1,115	874	2,001	2,210	(209)	13,430	15 %
570	0	570	582	0	582	5,000	12 %
(357)	6,325	5,968	12,245	13,875	(1,630)	97,039	13 %
212	1,112	1,324	2,649	2,412	237	18,127	15 %
617	400	1,017	2,026	800	1,226	5,500	37 %
(193)	700	507	1,013	4,400	(3,387)	15,876	6 %
2,953	3,915	6,868	10,109	8,805	1,304	52,980	19 %
24,149	2,000	26,149	36,673	4,000	32,673	24,000	153 %
360	0	360	360	100	260	1,458	25 %
(63)	845	782	3,521	1,690	1,831	10,140	35 %
0	0	0	0	0	0	1,500	0 %
1,504	5,020	6,524	16,128	9,190	6,938	75,840	21 %
(4)	89	85	252	199	53	3,345	8 %
0	0	0	3,728	3,800	(72)	7,600	49 %
(131)	1,368	1,237	2,455	2,736	(281)	16,416	15 %
83	0	83	83	150	(67)	300	28 %

Lake Limerick BUDGET TO ACTUAL

Month Ended November 30, 2020

MONTH					YEAR TO DATE			
Variance	Budget	Actual		Actual	Budget	Variance	2021 Budget	17%
75	0	75	Uniforms	808	1,000	(192)	4,800	17 %
282	3,996	4,278	Utilities	9,322	7,561	1,761	59,646	16 %
0	0	0	Reserve Study	0	0	0	3,930	0 %
<u>0</u>	<u>0</u>	<u>0</u>	Water Testing	<u>0</u>	<u>0</u>	<u>0</u>	<u>145</u>	<u>0.00 %</u>
<u>30,457</u>	<u>113,311</u>	<u>143,768</u>	Total Operating Expenses	<u>285,929</u>	<u>258,940</u>	<u>26,989</u>	<u>1,673,735</u>	17 %
(29,863)	13,302	(16,561)	Operating Income (Loss)	(16,285)	(4,108)	(12,177)	81,540	(20)%
			Other Income					
<u>145</u>	<u>0</u>	<u>145</u>	Interest Income	<u>744</u>	<u>0</u>	<u>744</u>	<u>0</u>	0 %
145	0	145	Total Other Income	744	0	744	0	0 %
			Other Expenses					
(29,718)	13,302	(16,416)	Income (Loss)	(15,542)	(4,108)	(11,434)	81,540	(19)%



BALANCE SHEET ACCOUNTS
November 2020

<u>Cash in Banks</u>	<u>Balance</u>
Operating Account	
Heritage Operating-0214	\$62,477.01
Special Assessment Accounts	
Heritage - Golf Projects-5841	\$8,838.39
Savings Accounts	
Heritage: Money Market-4023	\$92,710.92
Reserve Account	
Ed Jones CD-01533	\$622,058.45
Ed Jones CD-20043	\$89,690.65
Total Cash in Banks:	<u><u>\$875,775.42</u></u>

Accounts Receivable	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Current - credits are prepaid accounts	\$ (2,838.00)	\$ (8,775.61)	\$ (4,567.50)	\$ (4,940.44)	\$ (7,117.01)	\$ (28,238.56)
Accounts -with balance	\$ 29,271.80	\$ 15,776.72	\$ -	\$ 12,418.50	\$ 205,343.71	\$ 262,810.73
	11%	6%	0%	5%	78%	\$ 234,572.17

Accounts Payable	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Vendors - does not include water	\$ 17,299.37	\$ 3,216.61		\$ -		\$ 20,515.98

CASH ACCOUNTS

November 2020

Location	Type	Name	Balance	Operating	Savings	Reserve
<u>HOA</u>						
Heritage	Checking-0214	Operating	\$ 62,477.01	\$ 62,477.01		
	Money Market-4023	LLCC Savings	\$ 92,710.92		\$ 92,710.92	
	Savings-5841	Golf Projects	\$ 8,838.39		\$ 8,838.39	
Edward Jones # 01533	Various Investments	HOA Capital Svgs	\$ 622,058.45			\$ 622,058.45
Edward Jones # 20043	Various Investments	HOA Capital Asset Repair	\$ 89,690.65			\$ 89,690.65
Total HOA			\$ 875,775.42	\$ 62,477.01	\$ 101,549.31	\$ 711,749.10
<u>WATER</u>						
Heritage	Checking-8937	Water Operating	\$ 22,075.77	\$ 22,075.77		
	Money Market-8953	Water Mainline	\$ 100,787.03			\$ 100,787.03
	Money Market-8945	Well #6 Reserves	\$ 67,027.57			\$ 67,027.57
OCCU	Checking-0216S50	Water Committee	\$ 116,486.57	\$ 116,486.57		
	Savings-0216S7	Water Committee	\$ 102,230.28		\$ 102,230.28	
Edward Jones #11177	various length investments	LLWS Mainline Reserve	\$ 435,397.20			\$ 435,397.20
Edward Jones #20044	various length investments	LLWS Capacity Reserve	\$ 249,484.54			\$ 249,484.54
Total Water			\$ 1,093,488.96	\$ 138,562.34	\$ 102,230.28	\$ 852,696.34
<i>Heritage Bank</i>	\$	353,916.69				
<i>OCCU</i>	\$	218,716.85				
<i>Edward Jones</i>	\$	1,396,630.84				
	\$	1,969,264.38				
TOTAL:			\$ 1,969,264.38	\$ 201,039.35	\$ 203,779.59	\$ 1,564,445.44

EDWARD JONES INVESTMENTS

30-Nov-20

<u>Acct No.</u>	<u>Type</u>	<u>Value</u>	<u>Purchase date</u>		<u>Rate</u>	<u>Maturity Date</u>	<u>Maturity Value</u>	<u>Interest at Maturity</u>	<u>FDIC Insured</u>	<u>Jan</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Aug</u>
HOA															
841-01533-1-9	Cert of Deposit	\$ 116,000.00	6/25/2020	Bank of India New York	0.15%	1/27/2021	\$ 116,000	\$ 102.97	Yes	\$ 116,000					
	Cert of Deposit	\$ 140,000.00	7/17/2020	First Rep BK San Francisco CA	0.10%	1/15/2021	\$ 140,000	\$ 69.81	Yes	\$ 140,000					
	Cert of Deposit	\$ 40,479.06	10/23/2020	Bank Hapoalim BM New York	1.30%	4/1/2021	\$ 40,479	\$ 230.68	Yes			\$ 40,479			
	Cert of Deposit	\$ 150,353.75	10/23/2020	UBS Bk Salt Lake City UT	1.05%	1/8/2021	\$ 150,354	\$ 333.04	Yes	\$ 150,354					
	Cert of Deposit	\$ 64,884.75	11/19/2020	Wells Fargo Bank	2.90%	5/10/2021	\$ 64,885	\$ 886.70	Yes				\$ 64,885		
	Cert of Deposit	\$ 100,020.58	11/17/2020	First Fini BK Cincinnati	0.10%	3/15/2021	\$ 100,021	\$ 32.34	Yes		\$ 100,021				
	Cash	\$ 10,320.31		Edward Jones	0.01%				Yes						
		<u>\$ 622,058.45</u>								<u>\$ 406,354</u>	<u>\$ 100,021</u>	<u>\$ 40,479</u>	<u>\$ 64,885</u>	<u>\$ -</u>	<u>\$ -</u>
HOA															
841-20043-1-2	Bank Deposit	\$ 1,286.43		Bank of China	0.03%				Yes						
	Bank Deposit	\$ 33,951.15		State Street Bank	0.03%				Yes						
	Bank Deposit	\$ 0.01		Truist Bank	0.03%				Yes						
	Bank Deposit	\$ 54,453.06		Citibank	0.03%				Yes						
		<u>\$ 89,690.65</u>													
WATER															
841-11177-1-9	Cert of Deposit	\$ 40,407.56	10/22/2020	Wells Fargo Bank	2.25%	3/29/2021	\$ 40,408	\$ 393.56	Yes		\$ 40,408				
	Cert of Deposit	\$ 25,399.66	10/21/2020	Bank Amer NC	1.65%	1/22/2021	\$ 25,400	\$ 106.78	Yes	\$ 25,400					
	Cert of Deposit	\$ 25,399.66	10/21/2020	Morgan Stanley BK NA	1.65%	1/22/2021	\$ 25,400	\$ 106.78	Yes	\$ 25,400					
	Cert of Deposit	\$ 50,000.00	10/29/2020	Bank of China Ny	0.10%	4/29/2021	\$ 50,000	\$ 24.93	Yes			\$ 50,000			
	Cert of Deposit	\$ 20,273.11	10/23/2020	Wells Fargo Bank	2.45%	5/3/2021	\$ 20,273	\$ 261.27	Yes				\$ 20,273		
	Cert of Deposit	\$ 54,501.38	10/21/2020	Sallie Mae Bk Salt Lake City	3.00%	8/16/2021	\$ 54,501	\$ 1,339.39	Yes						\$ 54,501
	Cert of Deposit	\$ 89,005.63	11/17/2020	State Bank of India	0.01%	4/5/2021	\$ 89,006	\$ 3.39	Yes						
	Money Market	\$ 130,410.20		Edward Jones	0.01%				Yes						
		<u>\$ 435,397.20</u>													
WATER															
841-20044-1-1	Cert of Deposit	\$ 97,000.00	7/17/2020	First Rep BK San Francisco CA	0.10%	1/15/2021	\$ 97,000	\$ 48.37	Yes	\$ 97,000					
	Cert of Deposit	\$ 25,252.30	11/17/2020	State Bank of India	1.05%	3/30/2021	\$ 25,252	\$ 96.62	Yes		\$ 25,252				
	Cert of Deposit	\$ 37,893.39	10/22/2020	Morgan Stanley BK NA Salt	2.50%	6/7/2021	\$ 37,893	\$ 591.76	Yes				\$ 37,893		
	Cash	\$ 89,338.85			0.01%				Yes						
		<u>\$ 249,484.54</u>								<u>\$ 147,799</u>	<u>\$ 65,660</u>	<u>\$ 50,000</u>	<u>\$ 20,273</u>	<u>\$ 37,893</u>	<u>\$ 54,501</u>

HOA		
	YTD Interest	
841-01533-1-9	\$ 714.00	\$ 135.33
841-20043-1-2	\$ 7.74	
	<u>\$ 721.74</u>	

Water		
	YTD Interest	
841-11177-1-9	\$ 1,047.07	\$ 43.58
841-20044-1-1	\$ 226.05	\$ 0.92
	<u>\$ 1,273.12</u>	

Lake Limerick Water Systems

BUDGET TO ACTUAL

Month Ended Nov 30, 2020

Variance	Month Budget	Month Actual		Year to Date Actual	Year to Date Budget	Variance	2021 Budget	% of Budget
Revenue								
4,803	34,125	38,928	Gross Revenue Water	76,562	68,220	8,342	447,600	16.7%
(11)	10,875	10,864	Reserves	21,744	21,750	(6)	130,500	16.7%
4,792	45,000	49,792	Total Revenue	98,306	89,970	8,336	578,100	17.0%
Operating Expenses								
(139.51)	890.00	750.49	Fuel/Gas Expense	1,590.98	1,590.00	0.98	7,500.00	21.2%
(330.00)	330.00	0.00	Auto Repair & Maintenance	0.00	660.00	(660.00)	4,000.00	0.0%
(23)	90	67	Bank Service Charges_	141	160	(19)	900	15.7%
(331)	410	79	Computer and Internet Expenses	333	820	(487)	5,000	6.7%
(80)	80	-	Dues & Subscriptions	0	160	(160)	1,000	0.0%
(76)	160	84	401k	168	320	(152)	2,000	8.4%
0	0	0	New Hire Expense	0	0	0	800	
(1,000)	1,000	0	Education & Training	224	1,000	(776)	3,000	7.5%
(3,430)	13,000	9,570	Salaries & Wages	18,518	26,000	(7,482)	157,000	11.8%
(408)	1,300	892	Payroll Expenses	1,722	2,600	(878)	15,700	11.0%
(217)	220	3	Payroll Tax Expense	5	440	(435)	2,650	0.2%
(1,000)	1,000	-	Tree Felling / Trimming	-	2,000	(2,000)	12,000	0.0%
(110)	110	-	Employee Expense other	-	220	(220)	1,400	0.0%
(1,250)	1,250	-	Legal Expenses	-	2,500	(2,500)	15,000	0.0%
(1,160)	1,160	-	Equipment Rental	-	2,320	(2,320)	14,000	0.0%
4	1,600	1,604	General Liability Expense	3,207	3,200	7	21,100	15.2%
(581)	1,160	579	Health Insurance	1,158	2,320	(1,162)	14,000	8.3%
-	-	-	Interest Expense	1,359	1,400	(41)	1,400	97.1%
(131)	250	119	License & Permits	119	500	(381)	3,000	4.0%
(20)	20	-	Meals and Entertainment	-	40	(40)	300	0.0%
155	450	605	Merchant Account Charges	1,129	900	229	5,800	19.5%
(5)	5	-	NSF Check Fees Returned Items	-	10	(10)	100	0.0%
97	40	137	Office Supplies	314	80	234	500	62.9%
9	50	59	Office Expense	59	100	(41)	700	8.5%
(91)	1,100	1,009	Postage and Delivery	2,019	1,100	919	5,500	36.7%
(1,249)	2,500	1,251	Professional Fees	3,067	5,000	(1,933)	30,000	10.2%
(1,401)	2,800	1,399	Repairs and Maintenance	1,399	5,600	(4,201)	33,700	4.2%
165	220	385	Small Tools and Equipment	863	440	423	2,650	32.6%
(879)	770	(109)	Supplies_	2,207	1,540	667	9,300	23.7%
278	1,680	1,958	Taxes - Public Utility	3,850	3,360	490	22,000	17.5%
0	200	200	Telephone Expense	409	400	9	2,500	16.4%
(250)	250	-	Travel Expense	-	500	(500)	3,000	0.0%
453	80	533	Uniforms	533	160	373	1,000	53.3%
(717)	2,250	1,533	Utilities v	3,604	4,360	(756)	27,000	13.4%
(284)	330	46	Water Testing	161	660	(499)	4,000	4.0%
(14,000)	36,755	22,755	Total Operating Expenses	48,162	72,460	(24,298)	429,500	11.2%
18,792	8,245	27,037	Operating Income (Loss)	50,144	17,510	32,634	148,600	33.7%
Other Income								
113	-	113	Interest Income_	1,408	-	1,408	-	
113	-	113	Total Other Income	1,408	-	1,408	-	
18,905	8,245	27,150	Net Income (Loss)	51,552	17,510	34,042	148,600	34.7%
		<u>(10,864)</u>	<i>Main Line and Well Capacity Reserves</i>	<u>(21,744)</u>	<u>(21,750)</u>		<u>(130,500)</u>	
		16,286		29,808	(4,240)		18,100	
			<i>Well #6 Loan Repayment</i>	<u>(18,123)</u>	<u>(18,100)</u>		<u>(18,100)</u>	
				<u>11,685</u>	<u>(22,340)</u>		<u>-</u>	

Water Cash Collected \$ '000s

