

Lake Limerick C.C.



est. 1966

LAKE LIMERICK COUNTRY CLUB

790 East Saint Andrews Drive, Shelton, WA 98584

Phone (360) 360-0429 Fax (360) 426-8922

Email: <mailto:mail@lakelimerick.com> Web site: <http://www.lakelimerick.com>

**SPECIAL BOARD OF DIRECTOR'S MEETING – HYBRID
THURSDAY, AUGUST 4, 2022 @ 6:00 – 8:00PM
MEETING I.D.: 845 9982 2973 PASSCODE: 671451
MINUTES**

- 1. Roll Call:** President – J. Ingemi, Vice President – T. Ingwaldson, Secretary – S. Nokes, Treasurer – C. Wong, Directors: S. Saylor, M. Robinson, P. Paradise, M. Paradise, E. Springer-Johannesen, K. Evans (Ex Officio), R. Milliman, (CAM)
2. President Ingemi read a brief statement pertaining to the Budget meetings and processes that the Board has taken.
- 3. Motion to suspend the regular order of business for this meeting for 2022-2023 Budgetary Issues & Items.**

A motion was made by T. Ingwaldson and seconded by M. Robinson to suspend the regular order of business to discuss and take actions on proposed budgetary issues and items. Motion passed unanimously.

4. R. Milliman opened up the Budget discussion with the HOA Assumptions. He handed out an example of Labor costs and what that entailed. There was an in-depth discussion on security issues and the monetary allocation that was being proposed. R. Milliman then moved on to the Budget and the Insurance Premium Summary. There was general discussion on this. R. Milliman then moved on to Utilities with an explanation of providers, billing and costs, and the number of meters. Question if audit is in the budget? Yes, # 6 as part of the 2022-2023 Budget Assumptions.

T. Ingwaldson brought up her proposal for taking items out of the Capital list and putting them back into operations because of both "business and safety" needs. (list attached). Discussion ensued on whether we should go this route or stick with the rating system we all submitted. M. Robinson stated that we need to stick with the rating system we were asked to use. There was agreement with P. Paradise that we should have a "cap" as to the amount of money we will spend. M. Paradise brought up that we have to state what that "magic" number is going to be. We reach it then we stop. M. Robinson stated that if that number coincides with a rating number that has multiples, then we will have to review each in order of importance. M. Paradise stated that we need (for next year) to know what the actual procedure (or process) for ranking is, so we don't run into this situation again.

A motion was made by C. Wong and seconded by T. Ingwaldson to remove the following items from the 2022-2023 Capital Projects list and start them now:

Admin – Office server upgrade

F&B - kitchen salad prep refrigeration

Board - Upgrade 5 park bathrooms with 10 steel doors and frames. e/w cypher locks

L/D - Inn Island Rebuild on NW Corner

Motion passed.

There was a lot of discussion on the issue of a monetary cutoff along with the rankings. There was a motion made and then modified/amended, as follows:

A motion was made by M. Robinson and seconded by T. Ingwaldson to cap the total amount spent on Capital Projects at \$221,000.00, which would encompass all of, and up to, the 2.6 rating. Motion passed unanimously.

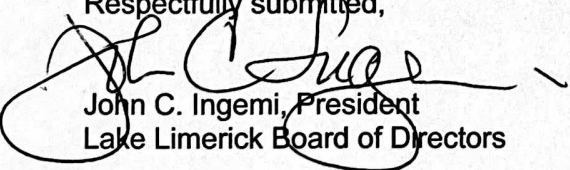
Everything below that is now cutoff until further review by the Board in the future.

There was some intense discussion around the issue of the Golf revenues, expenses and subsidies. Although some clarification occurred on this topic, nothing was decided at this time.

5. Motion to Adjourn

A motion was made by M. Robinson and duly seconded to adjourn. Motion passed unanimously.

Respectfully submitted,


John C. Ingemi, President
Lake Limerick Board of Directors