

Cash Accounts March 2024

Location	Type	Name	Balance	Operating	Savings	Reserve
HOA						
Heritage	Checking-0214	Operating	\$286,405	\$286,405		
Edward Jones	Investments	#01533	\$479,733		\$479,733	
Edward Jones	Investments	#20043	\$946,493			\$946,493
Total HOA			\$1,712,631	\$286,405	\$479,733	\$946,493

Heritage Bank \$ 784,258 (HOA 286,405 & Water 497,853)

OCCU \$ 179,429 Water

Edward Jones \$ 2,951,377 (HOA 1,426,226 & Water 1,525,151)

Total \$ 3,915,064

Financial Recap

April 20, 2024

1) Cash Totals for HOA, including reserves, savings, checking \$ 1,712,631

2) Receivables as of April 16, 2024

a. <30 days 104,673 (current billings)

b. 31-60 = 12,591

c. 61-90 = 5,146

d. Over 90 = 186,714

e. Total Receivables as of April 16, 2024 = \$309,124

3) Financial Report

Bookkeeper is diligently working on getting us caught up. Next step starting April 23rd is to review payables and update as needed into Quickbooks.

LLCC HOA 2023-2024 PROPOSED CAPITAL PROJECTS

	BUDGET	FUNDING SOURCE		
Description	Amount	Operations	Savings	Reserves
Irrigation telemetry system faceplates upgrade Part 2	\$6,631	\$7,534		
Remodel Women & Men's Inn bathrooms; 180 sqft @ \$300/sqft - est	\$54,000		\$54,000	
Park bathrooms & sheds roof metal replacements - bid	\$30,000		\$17,480 *	
3 reconditioned golf carts @ \$5,300 each minus \$6600K sell current carts	\$9,300			\$9,600
Upgrade Restroom at Log Toy to ADA standard	\$5,000	\$5,000		
Replace Admin office computers, monitors, and router	\$5,000	\$1,130		
Bird Sanctuary Dredging (ph1) / feasibility study	\$13,500			\$13,500
Replace flooring in Café / Pro Shop	\$17,902			\$18,450 *
Cranberry Creek Retention Pnd (PH1) / feasibility study	\$23,760	\$23,760		
3/4 ton truck (shared services)	\$36,000			\$38,667
Lake Leprechuan Dredging (PH2) / Detailed engineering per	\$54,000			\$54,000
New tractor / backhoe / front loader (shared services)	\$45,000			\$45,333
Upgrade all Park Restrooms based on Banbury	\$30,000	\$30,000		
Asphalt #3 cart path including patching #6 & #8 - est	\$41,000			\$41,000
Totals	\$371,093	\$67,424	\$71,480	\$220,550
Not started yet				
Currently in Progress				
* 'Park Bathrooms and Flooring in Café/Pro Shop are not final numbers. Additional labor/parts are not included yet.				