

LLCC WATER 2023-2024 OPERATING BUDGET

WATER	23-24 OP Draft Budget	22-23 Est. FYE Budget	22-23 Budget
		see note **	** Actuals (Oct-Jun 23) + Actuals (July-Sep 2022 x 5%)
INCOME			
Metered Full Lot Revenue	608,784.00	724,391.82	
Non-Metered Full/1/2 Lot Revenue	49,020.00		
Excess Water Usage Revenue	105,000.00		
Total Water Metered	762,804.00	724,391.82	721,800.00
Reserves	229,824.00	198,047.00	197,856.00
Meter Installation, Disconnect/Reconnect Fee	3,000.00	1,500.00	15,000.00
Water Misc. Income	1,000.00		
Water Interest Income	25,000.00		
Gross Revenue Water	1,021,628.00	923,938.82	934,656.00
EXPENSES			
<u>Operating Expenses</u>	see note **		
** Assume 5% increase unless otherwise indicated			
Fuel/Gas Expense (assume 10%)	12,000.00	10,227.00	14,000.00
Auto Repair & Maintenance	4,500.00	873.55	4,500.00
Bank Service Charges/NSF	1,000.00	687.60	1,100.00
Bad Debt W-Off aka Water Forgiveness	6,000.00	5,622.35	500.00
Computer & Internet Expenses	6,000.00	5,200.65	12,000.00
Dues & Subscriptions	1,500.00	1,195.95	3,000.00
Equipment Rental	12,000.00	9,574.23	9,000.00
Gen. Liability, Cyber & D&O Ins. Exp (assume 12% water/25% of Total)	30,000.00	24,069.11	24,750.00
Interest Expense	820.00		816.00
Legal Fees (assume \$400 per month)	5,000.00	1,365.00	5,000.00
License & Permits	4,800.00	4,507.00	2,400.00
Meals & Entertainment	500.00	383.25	1,000.00
Merchant Account Charges	13,000.00	12,031.68	9,000.00
Office Expense	1,000.00	600.00	1,200.00
Office Supplies	1,000.00	383.10	1,100.00
Postage	4,800.00	4,495.30	2,700.00
Repairs & Maintenance	30,000.00	7,201.79	60,000.00
Tree Felling/Trimming	10,000.00	-	5,000.00
Small Tools & Equipment	6,000.00	5,500.00	4,500.00
Supplies	20,000.00	19,000.00	16,000.00
Public Utility Tax . 0.05029	36,000.00	33,155.45	34,100.00
Telecommunication (assume 8%)	4,190.00	3,760.49	4,000.00
Utilities	35,000.00	30,792.93	25,560.00
Water Testing	5,000.00	3,086.45	5,000.00
Misc. Expense (aka Well #6 Annual pymnt)	18,123.00	18,123.00	18,123.00
Labor Expenses			
EE Expense (401K, New Hire, Other)	4,000.00	2,996.00	8,310.00
Education & Training	1,500.00	836.00	
Health Insurance (assume 14%)	20,000.00	14,583.14	17,220.00
Labor	225,007.00	197,372.88	191,300.00
New Add'l Water Employee	50,000.00		
Payroll Expense/PR Tax Ex. (assume 12%)	25,000.00	21,424.79	15,180.00
Travel Expense	1,000.00	850.00	3,400.00
Uniforms	1,500.00	925.60	2,000.00
Training			
Other Expenses			
Professional Services	50,000.00	35,612.36	84,000.00
New - Navy Legal/Engineering Fees	35,000.00		
Security Expense - New	28,800.00	-	
Total Expenses	710,039.99	476,436.65	585,759.00
TOTAL NET INCOME	311,588.01		
Less Reserves	229,824.00		
Less Capital Projects	67,500.00		
NET INCOME	14,264.01		

22-23 total is sum of Metered, non metered & excess - broken out numbers were not available